THE Commercial & Financial Chronicle

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The Chronicle.

PINE STREET, N. W. CORNER OF PEARL STREET, N. Y.

CLEARING HOUSE RETURNS.

For the month of July and the seven months the exhibit is as follows:

	July.			Seven Months.		
	1897.	1896.	P. Ct.	1897.	1896.	P. Ct.
	$	$		$	$	
New York	2,833,918,896	2,480,389,690	+14·2	16,981,977,724	16,879,982,539	+0·6
Philadelphia	265,447,353	270,530,345	−1·9	1,750,482,837	1,907,051,426	−7·7
Pittsburg	88,412,716	68,500,852	+29·1	466,543,273	459,121,782	+1·6
Baltimore	72,168,030	65,193,352	+10·6	432,329,354	427,933,860	+1·0
Buffalo	16,114,312	20,379,469	−20·9	112,157,023	129,519,206	−13·4
Washington	8,738,194	8,292,486	+5·4	57,515,953	59,145,334	−2·7
Rochester	6,560,679	6,987,885	−6·1	45,568,395	46,691,342	−2·4
Syracuse	4,442,633	4,414,898	+0·6	28,480,052	30,109,569	−5·4
Scranton	3,849,859	3,541,240	+8·7	24,192,482	24,166,594	+0·1
Wilmington	3,687,582	3,249,694	+13·5	19,991,847	21,385,763	−6·5
Binghamton	1,475,400	1,558,000	−5·9	9,603,500	10,042,600	−4·7
Total Middle	3,304,755,354	2,933,048,311	+12·7	19,937,842,440	19,995,190,065	−0·3
Boston	461,588,485	397,436,287	+16·1	2,875,552,615	2,619,029,148	+9·8
Providence	22,757,000	22,376,600	+1·7	154,383,600	151,705,800	+1·8
Hartford	11,599,218	12,215,152	−5·0	74,304,371	75,008,619	−0·9
New Haven	7,335,167	7,310,876	+0·3	45,932,965	45,444,345	+1·1
Springfield	6,146,506	5,980,995	+2·8	39,514,219	41,901,339	−4·3
Worcester	6,640,783	6,666,852	−0·4	41,573,691	41,900,668	−0·8
Portland	5,826,199	6,146,969	−5·6	37,580,738	37,656,630	−0·2
Fall River	3,859,741	3,005,831	+11·5	24,150,692	24,309,981	−0·7
Lowell	2,586,287	2,641,375	−2·1	18,530,121	18,935,008	−2·1
New Bedford	1,951,399	2,177,179	−10·4	14,921,881	14,049,159	+6·2
Total N. Eng	529,891,760	465,957,916	+13·7	3,326,444,573	3,069,339,697	+8·4
Chicago	364,390,800	375,304,298	−2·9	2,382,034,583	2,647,392,733	−10·0
Cincinnati	53,232,150	52,944,450	+0·5	360,816,600	355,530,950	+1·5
Detroit	25,019,356	25,404,110	−1·4	182,766,011	175,861,071	+3·4
Cleveland	26,375,453	29,039,947	−9·2	176,130,371	180,775,571	−2·6
Milwaukee	20,692,935	20,681,190	+0·1	131,866,267	137,805,376	−4·3
Columbus	15,700,300	15,194,100	+3·3	105,710,050	106,373,500	−0·6
Indianapolis	10,012,468	9,174,303	+9·1	62,712,250	62,874,501	−0·4
Peoria	5,195,971	6,963,779	−25·4	42,944,434	53,812,873	−20·1
Toledo	8,044,377	7,046,526	+14·2	45,888,241	43,784,196	+4·8
Grand Rapids	3,202,040	3,321,320	−3·6	21,615,495	23,797,478	−9·0
Dayton	2,798,337	2,957,499	−5·4	17,982,803	19,007,333	−5·4
Lexington	1,471,025	1,434,699	+2·5	9,317,052	9,174,585	+0·8
Saginaw	1,124,847	1,618,193	−30·5	7,252,240	10,407,636	−30·3
Kalamazoo	1,208,775	1,192,954	+0·5	7,671,010	8,462,035	−9·3
Akron	1,145,300	939,738	+21·9	7,766,263	7528 416	+3·1
Bay City	770,561	1,135,415	−32·1	5,539,804	7,684 826	−27·9
Rockford	789,515	898, 54	−12·1	5,644,557	6 740,26	−15·5
Springfield	735,451	777,690	−5·4	4,812,571	5 649,067	−14·8
Canton	847,407	739,934	+10·5	5,037,475	5,239,335	−3·8
Tot. M. West.	542,686,898	556,783,702	−2·5	3,563,516,457	3,888,000,748	−7·9
San Francisco	61,119,030	54,525,646	+12·1	385,725,271	387,320,993	−0·4
Salt Lake City	6,541,082	4,932,301	+32·6	39,012,670	38,957,708	+0·1
Portland	4,801,877	5,322,703	−9·3	30,909,225	31,892,943	−3·0
Los Angeles	5,095,160	4,303,653	+18·4	38,724,297	35,054,792	+3·8
Tacoma	2,042,606	2,568,111	−20·8	12,70 ,350	15,761,374	−19·4
Seattle	2,654,124	2,817,940	−5·8	15,427,575	16,981,68	−9·2
Spokane	2,829,134	1,846,109	+51·6	16,974,774	13,044,945	+30·2
Fargo	3 2,497	782,094	−61·1	3,645,651	5,103,562	−29·0
Sioux Falls	247,922	238,867	+3·8	1,482,498	2,530,930	−41·4
Total Pacific	86,623,432	77,336,444	+10·7	539,578,306	516,617,93	−1·5
Kansas City	36,351,621	36,787,505	−1·2	297,574,322	287,129,708	+3·6
Minneapolis	27,019,672	30,338,335	−10·9	179,727,268	198,763,778	−9·6
Omaha	19,717,056	19,022,398	+3·7	128,040,199	131,294,016	−2·5
St. Paul	13,979,718	21,589,778	−35·9	91,436,27	142,588,85	−31·2
Denver	9,613,937	8,647,284	+11·2	73,005,745	75,315,616	−3·1
Davenport	2,665,414	2,745,821	−2·3	16,772,359	32,054,553	−47·7
St. Joseph	4,905,256	4,851,580	+1·1	25,822,870	35,900,559	−27·9
Des Moines	4,075,000	4,001,816	+1·8	29,503,454	30,310,03	−2·8
Sioux City	2,222,627	1,751,553	+26·9	16,203,070	15,491,615	+4·6
Lincoln	1,384,209	1,437,403	−3·7	8,865,891	9,160,4	−3·2
Wichita	1,682,800	1,811,960	−7·1	11,464,749	13,175,504	−9·0
Topeka	1,730,622	1,770,951	−2·3	11,592,035	11,672,5 8	−0·7
Fremont	344,•26	225,955	+0·3	1,965,867	1,838,061	+6·9
Hastings	318,530	208,446	+6·9	2,539,738	1,995,750	+27·1
Tot. oth'r W.	126,121,288	135,330,226	−6·8	944,931,682	977,606,93	−7·4
St. Louis	102,708,616	92,119,084	+11·5	757,861,502	675,911,923	+12·1
New Orleans	24,492,206	28,742,620	−14·8	225,080,8 4	265,742,887	−15·3
Louisville	28,020,400	21,835,247	+28·4	184,317,040	170,203,345	+8·3
Galveston	7,287,850	7,156,600	+1·8	65,705,100	61,499,999	+6·9
Houston	7,167,375	6,129,466	+16·9	66,397,144	58,219,811	+14·1
Savannah	7,773,990	6,231,868	+24·7	60,070,424	60,263,172	+0·7
Richmond	11,040,217	10,889,908	+1·4	66,008,598	67,903,614	−2·8
Memphis	5,146,155	6,921,628	−25·6	49,658,327	60,04 ,165	−17·3
Atlanta	4,755,299	4,685,419	+1·5	34,078,778	37,408,253	−8·4
Dallas	4,206,000	4,191,948	+0·2	34,766,87	35,048,553	−0·8
Nashville	5,177,894	4,218,811	+22·7	31,278,879	29,253,983	+6·9
Norfolk	3,755,449	3,534,353	+6·3	26,406,110	24,621,985	−9·1
Waco	1,221,603	1,246,911	−2·0	15,319,054	17,388,176	−11·9
Fort Worth	2,269,771	2,472,857	−8·2	19,262,799	20,147,363	−4·2
Augusta	2,188,312	1,811,329	+20·8	20,493,294	17,168,185	+19·2
Birmingham	1,456,240	1,430,577	+1·8	11,390,556	12,089,06	−6·5
Knoxville	1,706,004	1,741,257	−2·0	13,2 5,976	13,050,521	+1·2
Little Rock	1,121,001	967,005	+15·9	8,6•7,311	9,079,516	−4·2
Jacksonville	757,354	1,137,237	−33·4	6,776,352	9,011,176	−24·8
Chattanooga	1,140,293	1,103,482	+3·3	8,224,475	7,652,854	+7·5
Total South.	223,576,144	208,552,875	+7·2	1,709,605,369	1,655,671,464	+3·3
Total all	4,812,654,876	4,3 6,999,444	+10·0	29,981,948,847	30,112,513,909	−0·4
Outside N. Y.	1,978,735,980	1,896,609,754	+4·3	12,999,971,123	13,232,531,370	−1·8
Montreal	52,831,204	44,796,837	+17·9	321,855,232	291,271,811	+10·5
Toronto	33,892,779	30,194,760	+11·1	203,414,433	200,514,482	+1·4
Halifax	5,700,000	5,467,634	+4·3	35,401,073	34,645,877	+2·2
Winnipeg	5,200,000	4,961,277	+4·8	31,927,176	30,651,181	+4·1
Hamilton	2,638,314	2,847,883	−7·3	18,993,196	19,517,474	−2·7
Tot. Canada	100,262,297	88,568,441	+13·2	611,541,110	576,600,825	+6·0

☞ For table of clearings by telegraph see page 220

The week's total for all cities shows a gain of 24·6 per cent over 1896. The excess over 1895 is 4·6 per cent and the increase over 1894 is 28·3 per cent. Outside of New York the excess compared with 1896, is 6·4 per cent, the decrease from 1895 is 8·1 per cent, and the increase over 1894 reaches 4·1 p. c.

	Week ending July 31.				
Clearings at—	1897.	1896.	1897. P. Cent.	1895.	1894.
	$	$		$	$
New York	623,533,109	444 781,119	+40 2	542,794,214	412,455,327
Philadelphia	50,654,521	49 394,562	+2·6	71,8 3,890	57,773,398
Pittsburg	18,332,869	13,586 970	+24·9	14,328,785	11,863,730
Baltimore	15,138,378	12,15 ,064	+24·6	15,178,476	12,680,703
Buffalo	3,577,382	4,056,240	−11·8	4,369 102	3,646,286
Washington	1,667,077	1,524,149	+10·0	1,891,•34	1,514,811
Rochester	1,194 153	1,547,556	−22·8	1,884,416	2,228,191
Syracuse	839,907	670,563	+25·2	1,078,258	731 887
Scranton	948,793	859,701	+10·3	702,354	741,358
Wilmington	652,984	775,971	−15 9	767,484	780,017
Binghamton	294,000	325,600	−8·0	352,900	296,000
Total Middle	716,838,221	529,673,795	+35·3	655,065,857	502 872,980
Boston	87,077,859	75,233,137	+15·9	98 430,807	70,896,804
Providence	4 292,100	3,922,000	+9·4	4,577,800	4 052,900
Hartford	1,745,643	1,776,836	−1·7	2,03•,865	1 871,512
New Haven	1,186,534	1,275,146	−7·0	1,433,129	1,242,960
Springfield	1,055,717	1,167,551	−9 6	1,367 488	1,084,420
Worcester	1,257,746	1,297,271	−3·1	1,339,492	1,205,124
Portland	1,119,424	1,224,562	−8 6	1,242,588	1,087,303
Fall River	696,538	541,023	+28 7	652,655	676,456
Lowell	367,387	5•9,40•	−11·7	650,000	542,985
New Bedford	353,668	363,060	+4·2	447,381	332,320
Total New Eng.	99,282,656	87,834,991	+13·0	110,171,485	82,947,264
Chicago	80,721,643	87,272,951	−7·5	84,735 178	87,413,100
Cincinnati	10,544 750	9,803,650	+7·6	12,712 150	11,337,000
Detroit	5,070,500	4,848,106	+4·6	6,742 247	5,668,781
Cleveland	5,016,675	6,262,086	−20·0	5,468,692	4,656,726
Milwaukee	4,071,280	3,730,454	+9·2	3,549,837	4,112,569
Columbus	3,398,900	3,111,600	+9·2	3,240,700	3,163,600
Indianapolis	2,095,143	1,887,275	+11·0	1,34•,930	1,364,790
Peoria	1,477,137	1,351,405	+9 3	1,692 133	1,643,473
Toledo	1,936,109	1,189 162	+62·8	1,539,884	.....
Grand Rapids	690,693	688,293	+0 3	785,826	778,373
Dayton	572 905	787,824	−25·5	.....	.....
Lexington	340 198	233,855	+45·8	401,396	241,144
Saginaw	253,067	213,597	+18 8	403,136	327,587
Kalamazoo	255,021	276,630	−8 3	34•,•36	196 972
Akron	246,700	205,800	+20·0	243,512	217,924
Bay City	147,458	194,864	+24·3	319,596	262,643
Rockford	145,•05	172,350	−16·7	154,000	186,597
Springfield, Ohio	149,778	137,015	−8 8	145,570	133,690
Canton	144,231	125,•89	−15 1	1•2 886	138,304
Tot. Mid. West'r.	117,280,583	122,230,456	−4·1	123,876,119	121,973,262
San Francisco	15,089 715	13,100,201	+15 2	14,383 019	13,970,053
Salt Lake City	1 491,939	1,149,144	+30·0	1,153 240	944,130
Portland	980,588	1,201,084	+36·0	1,020,000	1,086,139
Los Angeles	1,003,875	696,123	+44·1	1,061,149	788,428
Tacoma	424,344	569,290	−25·5	527,383	391,672
Seattle	724 409	556,302	+30·2	530,000	466 725
Spokane	547 918	341,834	+43 5	329,722	275,114
Fargo	63,211	151,633	−58·0	48,022	119.608
Sioux Falls	53,•78	43,372	+23 9	44 048	110,243
Total Pacific	20,299,117	17,919,583	+13 2	19,085,578	18,152,112
Kansas City	8,191,164	7,778,902	+5 3	9 887,474	8 971,289
Minneapolis	5,312,523	5,7•7,271	−7 7	4,916,802	4,563 840
Omaha	4 057 950	3,905,428	+1 3	3,176,875	4,042,859
St. Paul	2,928,499	3,783,649	−22·7	4,069 356	3 269,895
Denver	2,005,446	1,731,869	+21 0	2,465,942	2,874,058
Davenport	499 137	451 349	+10·6	.....	.....
St. Joseph	996,943	815,115	+22·2	1,166,000	1,424,378
Des Moines	825,000	622,362	+32·6	897,596	1,046,406
Sioux City	402,296	284,691	+41·8	389,727	578,102
Lincoln	302,934	275,659	+9·4	304,836	416,462
Wichita	375,•25	389,777	+1·4	321,•28	299,152
Topeka	323,069	369,348	−12·5	357 849	566,712
Fremont	79,988	49,908	+60·3	122,278	99,955
Hastings	80,178	63,987	+25·3	68 964	97,000
Tot. other West.	26,471,145	26,355,312	+0·4	27,885,527	28 803,708
St. Louis	23,381 319	17,939,369	+30·3	21,991,730	21,796,881
New Orleans	5,097 633	6,309 829	−19·2	6,117,620	6,214,324
Louisville	6,639,840	4,706,246	+41·1	5,792,•34	5,791,000
Galveston	1,899,000	1,573,500	+20·7	1,885,100	1,447,458
Houston	1,539,143	1,460 928	+5·4	1,500,000	1,314,088
Savannah	1,678,124	1,204,836	+39·••	1,602,458	1,092,432
Richmond	1,947,233	2,043,546	−4 7	2,248,357	2,100,000
Memphis	912,450	803,859	+13·6	1,310,039	1,039,019
Atlanta	845,518	704,055	+20·0	899,056	918,073
Dallas	1,000,000	976,758	+2·4	1,061,394	970,680
Nashville	1,098,840	716,138	+25·4	882,858	874,516
Norfolk	797,264	747,760	+6·7	8 8,549	815,256
Waco	255,454	3•6,949	−16·6	427,765	474,197
Fort Worth	483,554	472,463	+2·4	522 498	549,463
Augusta	375,000	425,000	−11·8	450.000	.....
Birmingham	330,573	166,755	+24·0	318,345	272,180
Knoxville	315,472	336,784	−6·2	.....	.....
Little Rock	202,119	200,447	+0·8	288,618	.....
Jacksonville	141,234	214,268	−34·1	283,304	319,884
Chattanooga	230,190	209,424	+12·8	239,711	188,850
Total Southern	48,612,260	41,624,782	+16·8	47,830,106	46,199,271
Total all	1,028,783,982	825,686,863	+24·6	983,914,752	891,689,935
Outside N. York	405,250,873	380,885,744	+6·4	441,120,508	389,234,608
Montreal	11,870,044	9 032,795	+31·9	9,289,179	9,594,647
Toronto	6,724,218	5,618 920	+19·7	5,548 212	4,752,600
Halifax	1,000,000	907,982	+10·1	1,211,264	1,181,334
Winnipeg	1,291,626	1,076 551	+20·0	917,357	802 933
Hamilton	485 794	554,490	−12·4	644,423	656,461
St. John	764 046	650,000	+17·5	.....	.....
Total Canada	22,137,728	17 870 738	+23·9	17 590 435	16 987,378

With this issue of the CHRONICLE we send out our usual monthly number of the QUOTATION SUPPLEMENT. The SUPPLEMENT contains, besides a complete record of the past month's transactions on the New York and Boston Stock Exchanges, twenty-seven pages of general quotations, comprising all classes of securities—railroad stocks and bonds, municipal securities, bank stocks, gas stocks, insurance stocks, street railways, etc., etc.

THE FINANCIAL SITUATION.

There have been no new influences affecting the market this week, only a further favorable development of those which have been conspicuous for a month or more. Wheat occupies the leading position, and has not only advanced materially in price, but the conditions on which the rise in values is based have apparently broadened and become more convincing. There seems to be a real shortage in the world's production, and Europe, Australia and other countries need to draw on our surplus. Large purchases on foreign account are claimed to have been made, reports stating that exporters have taken fully 6,000,000 bushels of wheat during the current week, mainly for Germany; as a consequence continental freights are strong. Yesterday September wheat closed at 84⅜ cents, having sold on Wednesday on our Produce Exchange at 86 cents a bushel, which compares with 64 cents at the corresponding date a year ago. These facts applied to a large production in the United States—considerably larger than in 1896—indicate a highly important change in this single particular, and suggest direct and indirect effects productive of great good to our industries.

But it is not wheat alone—other crops also appear to be progressing almost if not quite as well. When the week opened corn was reported to be in danger in Kansas and Nebraska from drought and hot winds and from drought in some other States. Since then abundant rains have fallen in all these sections where they were so much needed; they did not come in time to ensure a full crop in Kansas, though there will be a fair crop there and a large yield in most of the Western corn-producing States. Cotton too appears to be in good condition. Portions of Texas and Arkansas have suffered, the former State severely, from prolonged dry weather, though relieved in part by recent rains; but elsewhere the weather as a rule has been propitious and the plant is developing favorably. Altogether, with the exception of the Middle and New England States, where too much rain has done harm to maturing crops and delayed harvest work, the crop situation to-day is highly promising. It is no surprise that almost every industry and every section of the country has begun to feel the influence of these favoring circumstances. Business is obviously developing slowly but steadily, and there is the best of reasons for the confidence felt that a period of activity is again in store for the country. Not the least among the assuring features of the times is the circumstance that the Administration has so decidedly expressed its determination to press forward the work of correcting our currency derangement, and to make that matter the prominent business at the coming session of Congress.

One of the benefits of large crops and the foreign demand there is for them, is seen this week in a decided drop in foreign exchange. It is by no means certain that this is a permanent break. No doubt an easier market is in part due to the satisfaction of the demand for bills by the gold exports last week. Presumably there is much foreign merchandise here brought in during recent weeks and not yet paid for. But on the other hand it is to be said that grain acceptances are increasing rapidly; that wheat makes exchange much faster at 80 cents a bushel than at 60 cents; and as cotton will be moving soon, which makes exchange faster still, we are obviously nearing the point where lower rates for bills will be an incident of the conditions. Should business become active enough to give occupation to the currency piled up in our bank vaults and so relieve the pressure of loanable funds on the money market, gold imports to a considerable amount this fall are a reasonable expectation. An unusual and unexplained movement is the reported shipment of gold from Australia to San Francisco concurrently with exports of gold to Europe from New York. There must have been a business profit to the banker in both transactions or the actual metal would not have been transferred. Some secret unannounced influence no doubt lies back of the use of such an unthrifty method for paying debts; perhaps it was the same influence that has so long made it profitable to send gold to Europe at current rates of foreign exchange.

While, as above indicated, evidences of prosperity are multiplying, an interesting article by way of contrast, and evidently not "in the swim", is silver bullion. Every stock, bond, security, and almost every important article of merchandise the United States is interested in, has been steadily rising for days and some of them for weeks and months, and yet during the same time this much petted metal has been steadily falling. On Tuesday of the current week in London it dropped to 25¾d. per ounce, or, say, the equivalent in New York of 55½ cents per ounce, making our silver dollars containing 412½ grains worth a trifle over 43 cents. On the 31st of December, 1896, the price of bullion in London was 29¾d. per ounce; on the 1st of July 1897 it was 27 9-16d. per ounce; now, as stated above, it is down to 25¾d. per ounce. In other words, the value of silver bullion has fallen 4⅛d. per ounce in about seven months and 1 13-16d. per ounce in less than six weeks. The reason the price has dropped is supposed to be because American speculators in silver have found the stock they have been holding too heavy to carry longer. The truth of the matter is, very little demand for silver is left except for use in the arts. Japan was the last deserter. To-day scarcely any country but China wants it for currency purposes. All the old users have it for sale, but no one wishes to buy. Under these circumstances we assume it to be evidence of good judgment on the part of American holders of bullion to have gotten out of the hole they were in as expeditiously as possible. If they had followed our advice they would have taken advantage of a much earlier opportunity and have fared better.

All the records of trade activity at the moment are favorable, and speak of an enlarged volume of business in progress. Returns of railroad earnings, for instance, are more encouraging than for some time past. For the fourth week of July our preliminary statement covering 46 roads shows $711,700 gain or 10·73 per cent, and for the month of July a preliminary footing which we have prepared covering the 60 roads which have thus far submitted returns for that

period shows $1,388,905 gain or 6·03 per cent. In the fourth week last year our final aggregate recorded a small loss, but for the month there was then a quite considerable gain—$1,610,012, or over 4 per cent, which in turn followed a large improvement in 1895. Not less satisfactory are the returns of bank clearings. For the month of July our compilation shows a gain in the aggregate of clearings for the whole country of 10 per cent over the same month last year. This is the largest ratio of gain shown in any monthly tabulation since that for February, 1896. Indeed, since May, 1896, there have been only two months which have recorded a gain of any kind. Of course outside of New York the improvement is less marked than at this centre (the revival in speculation on the stock and grain exchanges having no doubt contributed to swell the volume of bank exchanges at this point to some extent), but even with this city excluded there is a gain of 4·3 per cent, which also is the best result furnished by any month since February 1896. While comparison is with totals last year which had shown 4·4 per cent falling off with New York included and 7·5 per cent falling off outside of this city, the recovery the present year has been so decided that the 1897 aggregate is the largest for July in a great many years. In brief the total for 1897 is 4,813 million dollars, while for 1896 it was only 4,377 millions, for 1895 4,563 millions, for 1894 3,522 millions, and for 1893 4,155 millions. The tables of clearings formerly given in this article will be found to-day on page 220.

Perhaps most significant of all is the marked falling off disclosed by the records of mercantile failures. Here the showing is the most satisfactory we have had for a long time. According to the figures compiled for "Dun's Review" by Col. W. M. Grosvenor there were 947 failures for an aggregate of $7,117,727 in July 1897, against 1,136 failures for $15,501,095 in July 1896. In *amount*, therefore, it will be seen this year's disasters have been equal to less than half those of last year. In July 1895 the liabilities of the defaulting concerns were $10,433,198 and in July 1894 $19,260,435. Records of failures by months extend back only to 1893, but in this period of four years there has been no month where the liabilities of the failed concerns have been so small as for July 1897. Commenting on these results, Col. Grosvenor says: "There is no possibility of disputing the meaning of such returns. * * The great caution shown by dealers and manufacturers ever since the unreasoning haste of trading in the fall of 1895 has brought things to a sounder condition than has been known for years."

Still another road is to be added to the list of those which have resumed dividend payments or increased them. The Buffalo Rochester & Pittsburg has this week declared a dividend of one per cent on its preferred shares, payable August 16th. This is the first dividend on these shares since February 1893. The income statement of the company for the fiscal year ending June 30 1897 shows that after charging up amounts spent for extraordinary improvements there was available on the operations of the twelve months a surplus of $230,887, equal to nearly 4 per cent on the $6,000,000 of preferred stock. The company has been showing steadily improving results since 1893-4. Gross earnings in this last-mentioned year were $2,819,825; in 1896-7 the amount was $3,347,276. In the same interval the net earnings have risen from $769,390 to $1,093,822. In the final result, after providing for charges, there was a deficiency in 1893-4 of $79,027, while for 1896-7, as already stated, there is a surplus of $230,887.

The Mobile & Ohio has also submitted an early statement of its income account for 1896-7 which is very encouraging. Gross earnings for the twelve months are reported at $3,867,858, against $3,619,071 for the twelve months preceding. In the net there is a trifling falling off, the amount being $1,283,895, against $1,293,869 in 1895-6. Larger expenses account for this, the augmentation being due among other causes to the serious damage caused by floods during March, April and May, and the difficulties of operation incident thereto, and to the increased volume of low-grade freight. While the net earnings have varied more or less in recent years, the gross earnings have been continuously increasing, reflecting the growth and expansion which have taken place in the company's business. In 1893-94 the gross was only $3,253,692 as against the $3,867,858 for 1896-97. After providing for charges, &c., the result for the late year shows a balance of $223,769. Out of this, $204,450 was paid on account of the principal of car trusts and for new equipment, leaving a surplus for the twelve months of $19,319.

While great activity in speculation and in investment has developed on the Stock Exchange, the sales of municipal bonds continue on the same large scale as before. We have prepared and publish to-day in our State and City Department the record of the bonds sold during the month of July, and it appears that the aggregate of municipal securities placed during that month was even larger than in the month preceding, reaching over 17 millions—$17,134,304. This is entirely independent of the temporary loans negotiated, which some publications include to swell their totals. With these temporary loans (so far as reported) added in, the total would be $21,736,434. For reasons stated, however, on previous occasions, we never treat such loans as forming part of the bond sales. At $17,134,304 the total of actual sales has been rarely exceeded. The amount will no doubt be somewhat increased when some belated reports come to hand, and then it will probably be found that the total is the largest ever recorded, with the single exception of that for last November, when, after the success of the Sound Money cause, the new bond issues which had accumulated during preceding months were worked off. In the nine months since the 1st of last November the amount of State and municipal bonds placed on the market has reached the enormous aggregate of $135,987,862.

Money on call, representing bankers' balances, has this week loaned at 1 and at 1¼ per cent, with the bulk of the business at 1 per cent and the average about 1⅛ per cent. There appears to be a feeling among the banks that the large movement of grain at the West and the wide distribution of merchandise must soon cause drafts by Western banks upon their balances at this centre, but as yet the movement is irregular, some of the New York banks shipping comparatively large amounts, while others report continued receipts. Banks and trust companies quote 1 per cent as the minimum for their loans. With the exception of a marking up of sixty-day loans on stock collateral to 2 per cent from 1½, there has been no change in the time loan branch of

the market this week, and rates now are 2 per cent for sixty to ninety days, 2½ per cent for four and 3 per cent for five to six months. Some of the foreign bankers report that they are able to place balances resulting from the sale of long bills, to be covered with grain drafts, at 2¼ per cent for ninety days, while other bankers say that they have difficulty in loaning their money at 2 per cent for this period. Commercial paper appears to be moving more freely, especially names of dry goods merchants; fairly large lines have this week been sold at 4 per cent. Brokers still quote 3½ per cent for sixty to ninety day endorsed bills receivable, 3¾@4 per cent for first class and 4½@5 per cent for good four to six months single names. The sales below 4 per cent are, however, of exceptionally choice names. Banks having extensive correspondence with the South report that there is no increase in the demand from that section for re-discounts, though, as has been the case for the past month, the letters from bankers state that a good inquiry is expected very soon. The institutions at the West appear to be well provided with money for present needs.

The Bank of England minimum rate of discount remains unchanged at 2 per cent. The cable reports discounts of sixty to ninety day bank bills in London 13-16@¾ of 1 per cent. The open market rate at Paris is 1¾ per cent and at Berlin and Frankfort it is 2⅜ per cent. According to our special cable from London the Bank of England lost £632,154 bullion during the week and held £35,986,308 at the close of the week. Our correspondent further advises us that the loss was due to shipments to the interior of Great Britain of £751,000 net and to imports of £119,000, of which £54,000 were from Australia, £50,000 from the Cape and £15,000 from China.

The foreign exchange market has been weak and lower this week, influenced by the lighter demand—the urgent inquiry for remittance having been satisfied by the shipment of $3,950,000 gold, $3,200,000 on Saturday last and $750,000 this week, Tuesday, and offerings of bills against grain shipments and bankers' sixty and ninety day bills sold in expectation of being covered with grain or cotton drafts later in the season. Bankers reported deliveries on contracts slow, but liberal offerings of grain drafts deliverable during the first ten days of this month and also for the last half of August. It was announced on Wednesday that a consignment of £450,000 ($2,250,000) gold left Sydney, N. S. W., on Monday for San Francisco. There was no change in the nominal rates for exchange on Monday, these remaining at 4 87 for sixty-day and 4 88 for sight, but on the following day Brown Bros. reduced their rates half a cent to 4 86½ for sixty day and 4 87½ for sight, which was later followed by reductions by other bankers, and the range thereafter was from 4 86½ to 4 87 for long and from 4 87½ to 4 88 for short, until yesterday, when rates were again reduced by Brown Bros. a half a cent, followed by the Bank of British North America. Rates for actual business were reduced one-quarter of a cent on Monday compared with those at the close of last week, to 4 86@4 86¼ for sixty day, 4 87@4 87¼ for sight and 4 87¼@4 87½ for cable transfers, and the market closed easy. There was a still easier tone on Tuesday, though rates were not quotably lower, but on Wednesday the market closed weak at a further decline of one-quarter of a cent in rates for actual business, to 4 85¾@4 86 for long, 4 86¾@4 87 for short and 4 87@4 87¼ for cable transfers, and the tone was again weak on Thursday, when there was a further reduction in these rates to 4 85½@4 85¾ for sixty day, 4 86¼@4 86¾ for sight and 4 86¾@4 87 for cable transfers, and the market was weak, even at these figures, at the close. On Friday rates for actual business in long sterling were reduced half a cent, to 4 85@4 85¼, short one-quarter to 4 86¼@4 86½ and cable transfers one-quarter to 4 86½@4 86¾, and the market closed quite weak. This makes a decline of a cent for the week compared with last Friday in nominal rates, of one cent and a-quarter in rates for actual business in long and of one cent in those for short sterling and cable transfers. The following shows the daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		Fri., July 30.	Mon., Aug. 2.	Tues., Aug. 3.	Wed., Aug. 4.	Thur., Aug. 5.	Fri Aug. 6
Brown Bros.....	60 days.	87	87	86¼	86¼	86¼	86¼-8
	Sight...	88	88	87½	87½	87¼	87¼-7
Baring, Magoun & Co..	60 days.	87	87	87	87	86¼	86¼
	Sight....	88	88	88	88	87¼	87¼
Bank British No. America..	60 days.	87	87	87	87	86¼	86¼-6
	Sight....	88	88	88	88	86¾	87¼-7
Bank of Montreal.....	60 days.	87	87	87	87	87	86¼
	Sight....	88	88	88	88	88	87¼
Canadian Bank of Commerce..	60 days.	87	87	87	87	86¼	86¼
	Sight....	88	88	88	88	87¼	87¼
Heidelbach, Ickelheimer & Co.	60 days	87	87	87	87	86¼	86¼
	Sight....	88	88	88	88	87¼	87¼
Hazard Freres...	60 days.	87	87	87	87	86¼	86¼
	Sight....	88	88	88	88	87¼	87¼
Merchants' Bk. of Canada.....	60 days.	87	87	87	87	87	87
	Sight....	88	88	88	88	88	88

The market closed very weak on Friday with the posted rates at 4 86@4 87 for sixty-day and 4 87@4 88 for sight. Rates for actual business were 4 85@4 85¼ for long, 4 86¼@4 86½ for short and 4 86½@4 86¾ for cable transfers. Prime commercial bills are 4 84½@4 84¾ and documentary 4 84@4 84¼.

The following statement gives the week's movements of money to and from the interior by the New York banks.

Week Ending August 6, 1897.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$5,505,000	$2,438,000	Gain. $3,067,000
Gold	411,000	333,000	Gain. 78,000
Total gold and legal tenders	$5,916,000	$2,771,000	Gain. $3,145,000

With the Sub-Treasury operations and gold exports the result is as follows

Week Ending August 6, 1897.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above	$5,916,000	$2,771,000	Gain. $3,145,000
Sub-Treas. operat'ns and gold expts.	18,400,000	21,750,000	Loss. 3,350,000
Total gold and legal tenders	$24,316,000	$24,521,000	Loss. $205,000

The following table indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

Bank of	August 5, 1897.			August 6, 1896.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total
	£	£	£	£	£	£
England	35,986,308		35,986,308	47,143,147		47,143,147
France	80,892,854	48,995,357	129,888,211	82,951,711	50,225,708	133,177,419
Germany*	28,492,000	14,677,000	43,169,000	30,759,000	15,544,000	46,303,000
Aust.-Hung'y	37,299,000	12,626,000	49,925,000	27,496,000	12,895,000	40,391,000
Spain.*	8,993,000	10,750,000	19,743,000	8,406,000	11,320,000	19,726,000
Netherlands	2,632,000	6,926,000	9,558,000	2,634,000	6,915,000	9,549,000
Nat. Belgium*	2,741,333	1,370,667	4,112,000	2,574,667	1,287,333	3,862,000
Tot. this week	197,039,495	95,345,024	292,384,519	201,964,525	98,187,041	300,151,566
Tot. prev. w'k	198,152,686	96,135,583	294,288,269	201,490,430	97,857,337	299,347,767

* The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver, but we believe the division we make is a close approximation.

NOTE.—We receive the foregoing results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date—that is, the latest reported figures.

CONTINUED TREASURY DEFICITS WOULD NOT AFFECT CURRENCY STABILITY.

Government revenue and disbursements for July do not increase confidence in the more sanguine estimates of the net income result for the current year made in the House. The promise of no deficit or a very small one in 1897-98 seems less likely than it did to be realized; on the contrary, Senator Aldrich's forecast appears at present the more accurate. Fortunately this feature is far less important as a condition of currency stability than in previous years, because a second year of the new tariff will, it may be assumed, afford abundant revenue; besides, in the course of events it has become evident that the foreign demand for our food products the current twelve months will give such a character to our foreign trade balance as to guard our gold reserve, if not largely to add to our stock of that metal, in much the same way as a large favorable balance has done the past year.

It is possible also that this year's revenue result may not turn out as unfavorable as now appears. Of course one month under ordinary circumstances is no basis for determining the outcome for twelve months. But taken in connection with other known facts the character of the exhibit for July is more than usually significant. First, the deficit in itself is large. Including the National Bank Note Redemption Fund it is $11,393,000. To be sure, a year ago in July it was more, being then $13,472,000. But that is not a fair comparison; the revenue was very much larger this year—not made so by a natural growth and legitimate productiveness of the tax laws, but by, as it were, forced payments of duties &c., by reason of the approaching end to tariff and tax revision. In that way and for that reason receipts from Customs &c., were in large measure what may be called anticipated revenue, thus reaching the unusual total of $39,998,000 in July, against $29,399,000 in the same month of 1896. Hence the disbursements, though the deficit was as we have seen less than a year ago, exceeded any month in our record, covering over a quarter of a century, being $51,191,000; if the receipts had been no more than they were last July the disbursements of this year would have made the deficit the largest in a single month ever reached.

It has been said in part explanation that the July outgoes are always heavy. That is no doubt true; that month is the first month the new appropriation bills become operative and is conspicuous for larger calls on the Treasury than the average. Not to mention other matters, one class of items, such as appropriations for buildings and river and harbor improvements, payments for which are periodical and not regular, would necessarily to more than the average extent be called for soon after they became available; then too the interest payments cause a bigger draft in July and January than at other periods, the amount failing due at those dates on that account being about 7½ million dollars, though the amount paid out under that head this July was only $6,666,000. We notice likewise that pension payments have increased, that total in July being $14,958,000, the largest monthly aggregate for pensions recorded for several years. These suggestions explain in a general way the purposes which have called for enlarged supplies of money, and further they show why it is that the outgoes would necessarily in any fiscal year when no unusual operation disturbed the natural movement be largest in the opening month.

But there is another class of facts which has a material bearing upon the increase in the July expenditures. We refer to the annual appropriations, which have indicated such a material growth during recent years, the latest aggregate being the largest. The official figures make the total $530,083,030 for 1897-98, against $515,845,197 for 1896-97 and $497,008,520 for 1895-96. It will be observed that these totals form an ascending series. With this enlargement in the appropriations there must of course be a corresponding expansion in the payments. Each month might share the increase in a greater or less degree, but judging from the character of the growth in the appropriations for 1897-98 and from the large addition to the disbursements made in July, the payments in that month no doubt have included the major portion. The appropriations for the current year exceeded those for last year by $14,237,833 and for the previous year by $33,074,510. Hence about 14¼ million dollars would be the limit to this year's additions to the expenditures made necessary by direct appropriations. Compared with 1896, July 1897 recorded an increase in expenditures of $8,320,000. As the excess of appropriations was, as stated, only $14,237,833, it follows that for all the remaining eleven months of 1897-98 the outgoes will exceed the same eleven months in 1896-97 by only about six million dollars.

This exhibit of larger appropriations and for a time smaller revenue seems to leave the inference that Treasury receipts and disbursements the coming few months at least are likely to show unfavorable results. Indeed until consumers have absorbed a considerable portion of the vast quantities of merchandise imported and withdrawn from warehouse in recent months and until there is a material improvement in prices of commodities, it is difficult to believe that there can be free merchandise imports again. No one can safely estimate the stocks of foreign goods in this country to-day. Of articles free, or nearly so, under the old tariff and taxed under the new law, the opinion generally expressed by merchants is that the amounts on hand are very large. As to dutiable goods under the Wilson Bill a fair indication of the recent movement in anticipation of future consumption is the increased duties paid. For the eight months ending with February 1897 the Customs receipts averaged about 11¼ million dollars a month; for the five months since then—that is, from March to July, both months included—the average monthly customs receipts have been 21¼ million dollars. Again, according to a statement issued by the Treasury Department August 3, the value of goods remaining in bonded warehouse July 1 (about a month before the new tariff became a law) was $18,135,723. Compared with the same day of the preceding year the decrease had been $33,318,619. Since July 1 the withdrawals from warehouse have to a very considerable extent further lessened the values so held. Do not these facts fail to encourage the expectation of anywhere near a normal income for several months at least? With income seriously restricted and with disbursements in some measure even in excess of last year's aggregate, it does not appear clear how further deficits are to be avoided.

We have said, however, that the record of a single month may prove an unreliable guide to a judgment

for the year. It is of course always possible after such a prolonged period of severe depression as that through which our industries have been passing that business will so materially and suddenly revive as to make all stocks of goods disappear quickly or become of little account. The oppressiveness of the burden which old accumulations of goods may impose upon the markets is a comparative problem. The proportions depend largely upon the point of view of the observer. As soon as consumption is active enough to gain upon accumulations stocks may be no longer burdensome; thereafter they may get distributed among dealers who may have become everywhere eager in that situation of affairs to increase their holdings. One can easily imagine a state of demand for consumption which would lead to a very rapid distribution of the accumulations of imported goods and staples. Let the condition prevail which gives plausibility to the idea that they are being absorbed rapidly, that they will not last long and cannot be replaced except at higher prices with the full duty added—with that feeling dominant the accumulations would no doubt pass out of first hands quickly. We have no opinion to express on that point. Speedy and decided recovery is a hope we all indulge, and we are ready to admit that there are important conditions favoring that turn in affairs now. Moreover, if the time ever does come when our industries throw off the lethargy they have suffered from so many years, the activity which will follow will be a surprise to all who are not familiar with the conditions.

But taking the worst view of the facts—a short state of Government income this year, a slow distribution of the foreign goods accumulated during the progress of tariff legislation, and small imports during the coming twelve months—those conditions ought really to have no unfavorable influence on affairs. The only feverish point in our industrial situation is the Treasury reserve, and that is so only because of the silver Government issues and the free coinage agitation, which endanger the reserve and so jeopardize all values. As we often have said before, small imports with large food exports could only result in giving us a large favorable trade balance and probably increasing instead of diminishing our stock of the metal which ensures the convertibility of our currency. We opened the year, too, with the reserve in excellent form. The net gold holdings of the Government on July 1 1897 were $140,790,738; on August 1, notwithstanding there had been exported from New York during July $4,700,000, the net reserve was $140,817,699. As our New York Clearing House banks on July 31 reported $91,493,400 specie, and as the national banks outside of New York reported on the occasion of the call previous to the one now being formulated $119,000,090 gold, we have with the net Treasury holdings about $350,000,000 gold in sight and easy reach without counting amounts in trust companies, savings banks and State banks other than the State banks in the New York City Clearing House, which were included above.

The foregoing facts represent a strong and restful condition in which to begin a year that promises to increase this stock of gold, and, what is better still, which promises also an earnest forward movement by the existing Administration to reform our currency and so rid the Treasury of the need for carrying and protecting a gold reserve.

Below we give our usual table of Government cash holdings on the 1st of August and on three previous monthly dates. These figures we have referred to in the above remarks. Our compilation of monthly Treasury receipts and disbursements will be found in the Commercial and Miscellaneous News Department.

	Jan. 1, '96.	*Aug. 1, '96.*	*Jan. 1, '97.*	*Aug. 1, '97.*
Holdings in Sub-Treasuries—	$	$	$	$
Net gold coin and bullion	63,282,249	110,718,746	137,313,513	140,817,699
Net silver coin and bullion	14,818,308	34,603,051	14,927,739	33,094,550
Net U. S. Treasury notes	22,044,511	34,394,718	35,815,959	32,353,303
Net legal-tender notes	84,320,143	67,730,474	34,984,254	31,956,034
Net national bank notes	7,063,137	11,943,122	14,278,970	5,688,791
Net fractional silver	12,764,321	16,094,144	14,215,764	16,286,610
Total cash in Sub-Treas's net	204,292,687	279,387,549	255,337,335	260,094,157
Amount in national banks	14,371,380	15,986,914	16,159,153	17,245,101
Cash in banks & sub-treas	218,173,967	295,374,503	271,526,488	277,909,254
Deduct other liabilities, *net*	40,446,763	39,216,041	43,298,118	41,892,801
Actual cash balance	178,027,201	256,154,472	228,320,389	236,016,457

* "Chiefly disbursing officers' balances."

PRESIDENT ANDREWS AND THE FREE COINAGE OF SILVER.

Two or three weeks ago the announcement was made that President E. Benjamin Andrews, of Brown University, had been requested by the trustees to cease giving out the views, "made public by him from time to time, favoring a resumption of free coinage", and that Dr. Andrews, declining to agree to any such arrangement, had resigned his office as President.

The correspondence published with this announcement stated it as the trustees' belief "that these views were so contrary to the views generally held by the friends of the University that the University had already lost gifts and legacies which otherwise would have come or have been assured to it, and that without change it would in the future fail to receive the pecuniary support" necessary to its successful continuance. The letter of the trustees contained also the complimentary references to President Andrews' executive work which are usual on such occasions. Dr. Andrews answered that he was unable to meet the wishes of the trustees "without surrendering that reasonable liberty of utterance" which he and his predecessors had hitherto enjoyed, and "in the absence of which the most ample endowment for an educational institution would have but little worth." Accordingly, he resigned both his presidency and professorship in Brown University.

We believe that we express the feeling of the entire community when we say that this incident, coming when it did and in the way in which it did, is very greatly to be regretted. The language of the trustees' letter in particular seems to us unfortunate; on its face it might be construed into an effort to make the personal opinions of a college officer dependent on the will of the makers of bequests to colleges. If such demands were to be made, there would undoubtedly be involved a grave surrender of principle. For the query immediately followed the letter of the Brown University corporation: If boards of trustees are to suppress a particular line of utterance as soon as it is found that wealthy patrons disapprove of it, what is to hinder suppression, hereafter, of public addresses on free trade, for instance, by instructors like Professor Sumner, on higher Biblical criticism by some future Professor Briggs, and so on to the end? One very unfortunate result of such inferences appeared immediately in the action of the free-silver advocates. Not altogether inconsistently, they have made a martyr out of Dr. Andrews, and have emphasized with apparent force what they main-

tain to be the weakness of a cause which will not allow the other side to have a voice. The action of the trustees has moreover called forth this week a vigorous, signed protest from two-thirds of the faculty of Brown University. These twenty-four professors and assistant professors admit "that the corporation has not been alone in thinking and saying that Dr. Andrews' freedom of speech ought to be restrained", but they combat the proposition "that official action leading to restrain his expressions on public affairs is justified."

We find it no easy matter to answer such contentions when applied directly to the language of the letter from the Brown Trustees to Dr. Andrews. It is for this reason that we have expressed particular regret at the argument and methods used by the University authorities. If Dr. Andrews was honestly convinced that his duty lay in presenting the free-coinage cause to the American people, he could do nothing else than reject peremptorily the overtures of the trustees. If, moreover, the trustees believed Dr. Andrews' public speeches to be inspired by an honest sense of duty, they made a mistake in presenting him a tempting alternative to divert him from the pursuance of such imagined duty.

But there is another side to the question which will be readily comprehended when the chain of circumstances which led to the trustees' ultimatum is considered. We hold it to be a fact that the campaign for independent free-silver coinage in the United States at the old ratio is a campaign for a dishonest end. In saying this, we are far from asserting that every advocate of and believer in free coinage at 16 to 1 is a dishonest man. On the contrary, we personally know of people whose purposes are upright but whose financial reasoning is obscure and vague, and who, as a result, have been led during the last few years to follow the hue-and-cry for the specific which was to cure, nobody knew exactly how, all the ills of the human race. Most of us meet people, occasionally, who indulge in similar views regarding socialism and confiscation of property, and who nevertheless mean well within the limits of their untrained intelligence. Usually such people are harmless fanatics; sometimes they are dangerous agitators; but so long as they carry on their propaganda in their personal capacity alone, the matter bears only on the moral and intellectual status of the individual.

But when such a place in the community is filled by one whose chief importance in the eyes of the general public is derived from his connection with an institution which does not share his views, the situation is instantly and radically changed. This, most unfortunately, was the case with Dr. Andrews. He was not an economist of distinction; his works on history and finance are such as any average student of the subjects might have written. We presume that Dr. Andrews as a writer is best-known to the public through a series of articles published in a leading periodical, and conspicuously advertised, on the history of this country during the last two or three decades. We do not wish to stray into general criticism, but we think it quite safe to say that no economic thinker or historical investigator of real eminence would reckon this work, with its superficial narrative, its hasty jumbling together of newspaper descriptions, and its repeated inaccuracies, as an addition to his personal reputation. In short, Dr. Andrews' reputation, first and last, was founded on his official position as president of an Eastern university. It was in his official capacity that President Harrison extended to Dr. Andrews the offer of a membership in the Bimetallic Commission of 1892; it was because he bore the distinction of the executive chair in a New England institution of learning that the Western free-silver audiences of 1893 received Dr. Andrews with such unmitigated enthusiasm.

Now it is perfectly right that the chief of an institution of learning, or of an organization of any kind, should enjoy the added prestige which comes from the occupancy of such office. It is altogether proper that the president of a bank, of a manufacturing company, of a railroad, or of a university, should accept the complimentary dinners, the public receptions and the platform privileges which are tendered in virtue of his office. In honoring him the public honors the institution which he represents; nor indeed is it always easy to say which motive at any given time predominates. The question ordinarily need not be asked; all the world knows that such an individual stands for his organization or university; that he speaks for it, unfolds to the public, in presumably good faith, its opinions, aims and purposes; in short, that he represents it to the outside world.

But does the enjoyment of such vicarious privileges involve no corresponding responsibility? When an individual is accepted by the public as the mouth-piece of an organization, is he bound by no restrictions in his public speech? Ought he, or ought he not, in deference to his peculiar situation, to weigh his words and ask whether he is respecting the traditions and policy of the institution for which he is entitled authoritatively to speak? It is conceivable that the president of our largest railway system may believe in the abstract right of labor unions to blockade traffic pending the settlement of a wage dispute. It is conceivable that the president of our largest bank may hold the opinion that existing laws for the recovery of debt are oppressive and unjust. Individually, he has a perfect right to entertain such opinions. But there will, we imagine, be very little question over the propriety of the railway president expressing his belief to a strikers' meeting, or the bank president unfolding his ideas to a Populist convention, or of either printing his opinions, over his official title, in a book which goes to all classes of the community. Holding the office which has been entrusted to him, such action would amount to betrayal of his trust. No institution has the moral right to forbid an individual to hold what opinions he may choose. But any institution is at liberty to declare what it expects from the man who represents it before the public. He may feel that the restrictions of his office are no longer compatible with his sense of duty and his personal self-respect; if so, it needs no philosopher to point out his course of action. When he decides, from whatsoever motive, to violate the traditions and undermine the interests of his company, he must as an honest man begin by returning his trust to those from whom he previously accepted it.

We have selected, it will perhaps be said, extreme instances to illustrate our case. But the illustration is not the less useful for that. Free-silver coinage on the Chicago Convention plan it is conceded even by the defenders of Dr. Andrews in his faculty, is not a policy approved by Brown University as an institu-

tion; it is believed to be a moral wrong, a dishonesty, by the trustees of the University, by its instructors as a body, by its patrons and by its students. This being true—and we believe that we have properly stated the case—it was intolerable that the President of the University, accepted by the outside world as authoritatively voicing the University's policy and principles, should take occasion in his public speeches and his public writings to encourage the very economic fallacy which his college believed to be dishonest and destructive. That Dr. Andrews attempt to identify himself publicly with this agitation in its extreme and least defensible form has injured the University over which he presided, and would have continued to injure it, cannot be doubted by any reasonable man. If it did not divert bequests, it would certainly have turned away the better class of students.

We do not, however, regard this as the conclusive argument. Such losses may be severe, even in a righteous cause; yet if the institution and its leader are convinced that the cause is righteous, they will lose nothing, in the long run, by adhering steadfastly to their position. But when Dr. Andrews was throwing to the winds every tradition of his institution, the leaving of such action unchecked and unrebuked by the responsible authorities led inevitably to one of two alternatives: The acceptance of a false position by the University or the resignation of his office by the President who, for whatever reason, had misrepresented it. Precisely the same situation arose last summer in the case of the late Mr. Wm. P. St. John, a banker of acknowledged ability and unquestioned integrity of purpose, and nobody more quickly accepted the logical necessity for his retirement from the Mercantile Bank than Mr. St. John himself.

We are sorry that the Brown University Trustees did not, like the directors of the Mercantile Bank, recognize frankly the situation and state the case on its undoubted merits.

CLAIM OF PREFERRED STOCK AS AGAINST MORTGAGE BONDS.

The decision last week of Judges Goff and Morris in the United States Circuit Court for the District of Maryland on the petition of the Johns Hopkins University to compel the payment of interest on the first preferred stock of the Baltimore & Ohio RR. involved one novel point. The question at issue was whether the preferred stock had a prior lien on revenues and property to many millions of mortgage bonds. It was the contention of the University, to whom the loss of income involved in the non-payment of dividends on its holdings of the preference shares is a serious matter, that the stock really had a superior claim to that of the mortgage bonds. In the case of an ordinary preferred stock such a contention would have nothing to support it, for the fact that preferred stock issues rank after bonded indebtedness is too well established to admit of any question. But in the case of the B. & O. preferred stock the circumstances were peculiar. Hence though the ruling has no application to preferred stocks in general, the facts are nevertheless interesting.

Upon what did the claim of priority in this instance rest? It rested upon the fact that the preferred stock of the Baltimore & Ohio was originally owned by the State of Maryland, having been issued to the State for its subscription to the stock of the company, and that by the terms of the Act authorizing the subscription certain conditions were attached as to the payment of interest on this preferred stock. The authority to subscribe to the stock was granted by Act of 1835, Chapter 395, the title being "An Act for the Promotion of Internal Improvement." The provision upon which the claim of priority is founded was contained in Section 9. This section provided that before any subscription should be made to the capital stock of the Baltimore & Ohio RR. Co., the stockholders of the company should "in general meeting assembled" "agree to guarantee to the State of Maryland after the expiration of three years from the payment by the State of each of the instalments on the stock hereby authorized to be made to the stock of said company, the payment from that time out of the profits of the work of 6 per cent per annum, payable semi-annually, * * * "until the clear annual profits of said railroad shall be more than sufficient to discharge the interest which it shall be liable so to pay to the State of Maryland, and shall be adequate to a dividend of 6 per cent per annum among its stockholders; and thereafter the State shall, in reference to the stock so subscribed for, and on so much thereof as the State may hold, be entitled to have and receive a perpetual dividend of 6 per cent per annum out of the profits of the work as declared from time to time, and no more, and all and so much of such annual profits as shall exceed 6 per cent shall be distributed to the other stockholders according to their several interests in the said company."

At various times the State parted with all of its holdings of the preferred stock (except an amount now held for the free school fund) to various corporations and individuals, and among them to the Johns Hopkins University. The first certificate to an assignee of the State was issued in 1867, and all the certificates since then have been in form providing that "The owner of this stock is entitled to a perpetual dividend of six per cent per annum, and no more, upon the said shares, payable out of the gross profits of the said company, under the terms of the original subscription of the said State of Maryland for said stock, and under the guaranty of the said Baltimore & Ohio RR. Company, made in pursuance of a resolution of the stockholders of the said company adopted in general meeting on the eighteenth day of July in the year eighteen hundred and thirty-six."

The question then arises, was it intended that the preferred stock was to be given a lien superior to that of mortgage bonds thereafter created? The Court points out that as the claim is not for any principal sum of money, but for a perpetual payment of six dollars a year for every share of stock, it could never without the stockholders' consent be paid off or redeemed, and must hence remain in the nature of a perpetual rent charge upon the property, and any foreclosure must be made subject to this paramount incumbrance. Such a claim being at variance with the ordinary rights of a stockholder, it cannot be built up on implications and supposed intentions, but must be based upon a contract which fairly requires that interpretation. And the only reason why the Court in this instance is called upon to decide the question is that the property is in its custody on the receivership proceedings, and it thus becomes its duty to direct what disposition shall be made of the

road's revenues. It is of course admitted that these revenues at present are insufficient to pay all the annual charges of the company, including this dividend on the preferred stock, but it was contended that there would be revenue enough to pay the semi-annual instalments on the first preferred stock if the earnings were not applied to paying rentals, interest on the company's mortgage debts, &c. Hence the prayer of the petitioners was that the payments claimed by the first preferred stockholders be declared to be a charge upon the gross profits of the company to be paid before the interest or principal of any incumbrances or debts later in date than the original subscription of the State of Maryland to this stock, and be declared, furthermore, a first charge or lien on all the property, real and personal, and the franchises of the company, and on its lateral branches.

But the Court finds itself unable to sustain this claim. It says that the Act of 1835, on which the claim is founded, was prepared with elaborate care, and no one reading it can doubt that it was drawn by persons entirely capable of expressing in apt language whatever was intended to be incorporated in the law. The Act provided for subscriptions to various enterprises, not merely the $3,000,000 subscription to the B. & O. stock. The Court dwells upon the language employed with reference to each subscription, and gives in full Section 9 (from which we have quoted above), relating to the Baltimore & Ohio. Commenting on this latter the Court says it is to be observed that there is no pledge or specific appropriation of the profits, except such as results from the the language in which the undertaking is expressed. The company executed the guaranty to the State in the exact words of Section 9, and there was no mortgage or conveyance of any kind. That it was well understood, the Court argues, that there was a difference between such a covenant, guaranty or undertaking and a specific pledge of revenue is indicated by a clause of Section 2 of the Act of 1833, Chapter 33, passed February 6, 1834, authorizing a subscription by the State to the separate and distinct stock of the Baltimore & Ohio RR. Company for the construction of the railroad to Washington, This exacts that before the certificates of indebtedness of the State are delivered in payment for the stock subscribed, the company shall execute an obligation *pledging the property and revenues* of the company for securing the payment of the interest semi-annually, &c. Again, in the Act of 1833, Chapter 105, passed February 27 1834, authorizing the payment of the balance of the original subscription of the State to the stock of the company, it was provided that the company should execute an obligation *pledging the property and revenues, &c.* Furthermore, in 1839, it having been found that the 6 per cent State bonds originally given to the company in payment of the subscriptions to stock were not salable upon the terms prescribed, the Legislature of Maryland passed an Act —1838, Chapter 386, April 5 1839—directing that an equivalent amount of sterling 5 per cent 50-year bonds of the State be given to the Baltimore & Ohio RR. Co. and the Chesapeake & Ohio Canal Company, in substitution for the original 6 per cent bonds when surrendered, "provided, however, that the said companies respectively shall secure *by mortgage or other lien on all the property and revenues of said companies*, respectively", the payment of interest, etc. Also in the Act of 1837, Chapter 314, the State attempted to provide for obtaining a priority on subsequent loans for the payment of its interest or dividends. As it happens, though, the Act was not accepted by the company and did not become operative.

The Court says other instances in the Maryland laws might be cited to the same effect. Hence, as the State proposed to raise the money to pay for the stock of the B. & O. by issuing its own bonds, nothing would have been simpler, if there had been any intention of creating a lien upon any specific part of the revenue or earnings of the road, than to have exacted, the court declares, either a pledge and appropriation in perpetuity, or at any rate until the State's bonds were paid, as was done with respect to the company's property and revenues for the period of three years from the date of the bonds by the Act of 1838, Chapter 386. The fact that a pledge by mortgage was exacted by the State to cover the short periods mentioned in the foregoing acts is fairly indicative, the Court thinks, of two conclusions—first, that the State intended except for the short periods covered by those mortgages to leave the company's revenue untrammeled by any specific appropriation to itself; and, second, that as the annual sums guaranteed by the company to the State, whether as interest or dividends, were, except during the period covered by the mortgage, payable from first to last only out of profits, no specific pledge, lien or appropriation was necessary or proper, for the reason that profits are a fund which, when ascertained, belong to the stockholders as proprietors according to the priorities and limitations of their stock.

If it had been the intention of the Legislature, the Court contends, that the position of the State should be that of creditor, or analagous to that of creditor, there would be no reason for restricting its rights to a payment out of profits. "A creditor might be restricted to payment out of revenue, or out of net revenue, or out of revenue from which enough has been taken to pay operating expenses, repairs and fixed charges, but a creditor who is never to be paid the principal of his debt, and is to have only an annual sum, and is restricted as to that annual sum to a payment out of profits, is but a preferred stockholder." Reference is also made to the fact that the State had representation in the management of the property as the result of its stock subscriptions. The State had by the Act of 1827, Chapter 104, authorized a subscription to 5,000 shares of the capital stock of the company, and the Act of 1835, Chapter 395, gave authority to subscribe to three million dollars more—30,000 shares. By Section 6 of this latter Act it was provided that for each five thousand shares subscribed the State should be entitled to appoint one director, the 30,000 shares thus giving the State six additional directors, and for many years the State and the city of Baltimore together, by reason of the directors which as stockholders they were authorized to appoint, had a controlling majority in the board of directors.

There was no doubt of course that the company had ample power to borrow money and to give mortgages if required, and to contract for branch roads and suitable equipment. The issue, therefore, hinged entirely upon the construction of Section 9 of the Act of 1835. The Court well says that the question is not whether if before the incumbrances were created or the contracts entered into the company might have been enjoined

by the State or the holders of the 1st preferred stock from endangering the profits out of which was to be paid the six per cent per annum guaranteed to the State, but the question is whether at this time the Court can say there is a profit fund which these secured lien creditors must not touch, because it is appropriated to the preferred stockholders and charged with the payment of the 6 per cent per annum claimed by them. For the reasons already given the Court finds itself unable to accept the view that the language of Section 9 creates an equitable assignment in favor of the preferred stock. Great stress had been laid by counsel for the petitioner on the decision of the Maryland Court of Appeals in 1848 in the case of the State vs. the Baltimore & Ohio (6 Gill., 363,) as establishing the correctness of the position claimed by the preferred shareholders. But the Circuit Court goes into a lengthy analysis to show that the principles laid down in that case do not control or have application in the present case.

SOUTHERN DEVELOPMENT.

The address which Mr. T. G. Bush of Anniston, Ala., delivered a short time ago before the Commercial Club of St. Louis, Mo., on the "South and its Resources", has been printed in pamphlet form, and makes a very readable paper. Mr. Bush is the President of the Mobile & Birmingham Railroad. He shows an intimate acquaintance with his subject, his style is attractive, and he brings out a good many facts regarding the South, which though not entirely new, will command wide notice because of the striking way in which they are presented.

Mr. Bush gives very extensive data to show the leading position held by the South before the war and its wonderful growth and development during the last two decades. It would take more space, however, than we have at our command to refer to the many and varied evidences he cites of the South's progress and expansion and her marvellous resources. But in view of the dispatches which have come from Birmingham, Ala., this week, saying that the Birmingham district is now enjoying a better industrial prospect than it has for years, brief reference to some of the facts he gives concerning Alabama's growth and natural advantages will be instructive and interesting. Adverting to the famous prophecy of the Hon. Abram S. Hewitt, made thirty years ago, that what is known as the "Birmingham District" would be the centre of the iron industry of the world, he points out that in 1880 the whole South made only 397,301 tons of pig iron, while in 1895 Alabama alone produced 854,667 tons, not including charcoal iron.

The most interesting feature connected with the manufacture of iron has been the marked reduction in its cost, so that now iron is being made cheaper than in any other place in the world, and at this time Alabama furnaces are able to compete with the manufacturers of England in their own country and elsewhere. As evidence of this he calls attention to the fact that within the past ten months the Alabama iron makers have exported more than 150,000 tons of coke iron to various countries of the world, including England, Italy, Germany, Austria, Holland, Japan, Canada, Belgium, Mexico, India, &c. Alabama to-day stands fourth as an iron-producing State in this country—the product of Illinois (which is third) for 1896 exceeding that of Alabama by about 3,000 tons. Alabama is the third State in the production of iron ore.

One of the striking advantages possessed by the iron makers of Alabama is in the close proximity of the materials entering into its manufacture and the apparently inexhaustible supply of the same. The average distance which iron ore is hauled to the furnaces in the Birmingham district is only about fifteen miles, limestone only about twenty miles and coke but 5½ miles. As to the supply of coal, a conservative estimate places the contents of the Warrior Coal Field at 37,500,000,000 tons—enough to last about 10,275 years at the rate of 10,000 tons per day. In the Cahaba Coal Field the available coal is estimated at 4,000,000,000 tons, which would last 1,100 years at the rate of 10,000 tons per day. In the Coosa Coal Field the amount of coal is not so large—only 600,000,000 tons; still this would last 65 years at the rate of 10,000 tons per day. Beneath the soil in the South, and especially in Alabama, are to be found almost all the riches that the mineral world knows. In addition to iron and coal there are gold, copper, mica, phosphates, &c. Most extensive deposits of superior quality of phosphate have recently been discovered in Tennessee, near Columbia. This is so near the surface and is mined so cheaply that it can be put on the cars, kiln-dried, at a cost of but little more than $1 00 per ton.

The largest individual pipe works plant in the world is located at Bessemer, Alabama, twelve miles south of Birmingham, and another almost as large at Anniston. The four pipe works plants in Bessemer, Anniston, Chattanooga, Tenn., and South Pittsburg, Tenn., melt about 150,000 tons of iron per annum. Mr. Bush says it is the belief of those who are capable of judging that if steel rails should be manufactured at Birmingham, they could be sold to the Southern railroads at $15 00 per ton and give a handsome profit to the manufacturer. He also refers to the improvement in the port facilities at Mobile. Not a great many years ago vessels drawing more than seven and a-half feet of water could not reach the docks of Mobile; now there is a channel leading from the city to the Gulf of easy navigation for vessels of a draught of twenty-three feet or more, with a greater depth over the outer bar. These improvements have led to the establishment of various steamship lines and to a great increase in the export trade in cotton and grain, besides flour, pig iron, cotton seed, meal, lumber and timber. In the import trade, too, there has been marked growth, particularly in fruits, and in the importations of bananas Mobile is now the third importing point in importance—New York being first and New Orleans second.

Mr. Bush speaks in glowing terms of the advantages and possibilities of the South as a whole. He says that while different sections of the country have their special resources and attractions, it must be admitted that nature has bestowed upon the Southern States marvellous advantages, unequaled by those of any other country. The South produces more than 60 per cent of the world's supply of cotton; her grain crops exceed in value her cotton crop; more than one-half of all the standing timber in the United States is in the South; she possesses iron ore and coal in unlimited supply, and, as already stated, pig iron can be made at a smaller cost than in any other part of the world. The South also possesses a great abundance of the best water powers,

supplemented by the cheapest coal. Added to all this she has the advantages for utilizing profitably these natural resources by virtue of her rivers, railroads and long line of sea coast, which guarantee the lowest possible freights. Her climate is of the best and conducive to good health and long life, while it is possible to work out of doors every day in the year, and the cost of living is low.

Mr. Bush has pronounced views as to the causes for the long period of business depression, from which, happily, the United States appears now to be emerging. He says disregard for the business interests of the country and the apparent desire to destroy rather than build up seem to have been contagious; and in many States of the Union smaller legislators have endeavored to imitate the members of the National Legislature, until you would almost be led to think that their attack in every quarter on organized capital was the result of a determination to destroy solvency wherever it might be found. In Alabama propositions for extreme legislation have not prevailed to the same extent as in other States, and for that reason the confidence of capitalists in the fairness and equity of the State's laws has been strengthened and has been manifested by large investments. The last Legislature of Alabama passed a law exempting from taxation for ten years new cotton factories; and the present Governor has, through different channels, extended an invitation to capitalists and investors to come into the State, with the assurance that they would be fully protected by reasonable and just laws.

What we need in this country, Mr. Bush well says, is more business and less politics; a united effort to excite a general and proper interest in public affairs; to encourage home enterprises; to discourage political demagogues; to cultivate a friendly spirit between all classes and between capital and labor; to make our country more attractive in every way; seek to build it up in every locality; cultivate a spirit of peace instead of war; a bond of union at home and with other sections; and especially that individuals, corporations, towns, cities, States and the Government should live within their incomes. "A new patriotism is wanted that will think it is as important to call forth the whole resources of the Union to protect Americans at home as to protect them abroad; that will honor the flag at home as well as demand for it respect abroad; a patriotism that will look upon our flag as a symbol of peace and prosperity instead of as a symbol of war with other nations; a patriotism that will be honestly concerned about the condition of our workingmen and all other classes—that will demand equal justice for all; a patriotism that will strive to raise our people to a higher plane of intelligence and prosperity, and that will labor to banish poverty and ignorance. On a platform like this there will be standing room, as some one has said, for the 'gold bug', the 'silver bug', the 'straddle bug', and all other bugs except the humbug."

A NEW CORPORATION LAW IN ILLINOIS.

The Legislature of Illinois at its recent session made an important amendment to the Corporation Act of that State. Under this amendment (which was approved May 26 1897 and went into force July 1 1897) every foreign corporation doing business in Illinois is required to have a public office or place in the State for the transaction of its business, and such corporations are also subjected to various liabilities and restrictions, more specifically referred to in the Act. The law is very stringent in its terms and provides penalties for a failure to comply with its provisions. The following is the text of the law as it now stands:

FOREIGN CORPORATIONS TO HAVE AN OFFICE IN THIS STATE.

SECTION. 67b. To have an office in this State—what business it may transact—mortgages by.
SEC. 67c. Charter to be filed with Secretary of State—fees to be paid to Secretary of State certificate—what corporation exempted from Act.
SEC. 67d. Penalties for not complying with provisions of Act.
SEC. 67e. To what Act applies.

AN ACT to require every foreign corporation doing business in this State to have a public office or place in this State at which to transact its business, subjecting it to a certain condition, and requiring it to file its articles or charter of incorporation with the Secretary of State, and to pay certain taxes and fees thereon. Approved May 26, 1897. In force July 1, 1897.

67b. TO HAVE AN OFFICE IN THIS STATE—WHAT BUSINESS IT MAY TRANSACT—MORTGAGES BY] §1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* Every corporation for pecuniary profit formed in any other State, Territory or country before it shall be authorized or permitted to transact business in this State, or to continue business therein if already established, shall have and maintain a public office or place in this State for the transaction of its business, where legal service may be obtained upon it, and where proper books shall be kept to enable such corporation to comply with the Constitutional and statutory provision governing such corporation; and such corporation shall be subjected to all the liabilities, restrictions and duties which are or may be imposed upon corporations of like character organized under the general laws of this State, and shall have no other or greater powers. An [and] no foreign corporation established or maintained in any way for pecuniary profit of its stockholders or members shall engage in any business other than that expressly authorized in its charter, or the law of this State under which it may come, nor shall it hold any real estate except such as may be necessary and proper for carrying on its legitimate business. And no corporation incorporated under the laws of any other State, Territory or country, doing business in this State, shall be permitted to mortgage, pledge or otherwise encumber its real or personal property situated in this State, to the injury or exclusion of any citizen or corporation of this State who is a credi or of such foreign corporation. And no mortgage by any foreign corporation, except railroad and telegraph companies, given to secure any debt created in any other State, shall take effect as against any citizen or corporation of this State, until all its liabilities due to any person or corporation in this State at the time of recording such mortgage have been paid and extinguished.

67c. CHARTER TO BE FILED WITH SECRETARY OF STATE—FEES TO BE PAID TO SECRETARY OF STATE—CERTIFICATE—WHAT CORPORATION EXEMPTED FROM ACT] §2. Every company incorporated for purposes of gain under the laws of any other State, Territory or country, now or hereafter doing business within this State, shall file in the office of the Secretary of State a copy of its charter or articles of incorporation, or in case such company is incorporated merely by a certificate, then a copy of its certificate of incorporation, duly certified and authenticated by the proper authority; and the principal or agent in Illinois of the said corporation shall make and forward to the Secretary of State, with the articles or certificates above provided for, a statement duly sworn to of the proportion of the capital stock of said corporation which is represented by its property located and business transacted in the State of Illinois; and such corporation shall be required to pay into the office of the Secretary of State of this State, upon the proportion of its capital stock represented by its property and business in Illinois incorporating taxes and fees equal to those required of similar corporations formed within and under the laws of this State. Upon a compliance with the above provisions by said corporation, the Secretary of State shall give a certificate that said corporation has duly complied with the laws of this State, and is authorized to do business therein, stating the amount of its entire capital and of the proportion thereof which is represented in Illinois; and such certificates shall be taken by all courts in this State as evidence that the said corporation is entitled to all the rights and benefits of this Act, and such corporation shall enjoy those rights and benefits for the time set forth in its original charter or articles of association, unless this shall be for a greater length of time than is contemplated by the laws of this State, in which event the time and duration shall be reckoned from the creation of the corporation to the limit of time set out in the laws of this State: *Provided*, that nothing in this Act shall be taken or construed into releasing foreign loan, building and loan, or bond investment companies, or other corporations on the partial payment or installment plan, from any provisions of law requiring them to make a deposit of money with a proper officer of this State to protect from loss the citizens of this State who may do business with such loan, building and loan or bond investment companies, or other corporation; *Provided*, that the requirement of this Act to pay incorporating tax or fee shall not apply to railroad companies which have heretofore built their line of railway into or through this State; *And provided further*, that the provisions of this

Act are not intended to and shall not apply to "drummers", or traveling salesmen soliciting business in this State for foreign corporations which are entirely non-resident.

67d. PENALTIES FOR NOT COMPLYING WITH PROVISIONS OF ACT]. § 3. Every corporation for pecuniary profit, formed in any other State, Territory or country now doing business in, or which may hereafter do business in this State, which shall neglect or fail to comply with the conditions of this law, shall be subject to a fine of not less than $1,000, to be recovered before any Court of competent jurisdiction, and it is hereby made the duty of the Secretary of State immediately after September 1, of the year 1897, and as often thereafter as he may be advised that corporations are doing business in contravention to this Act, to report the fact to the prosecuting attorney of the county in which the business of such corporation is located, and the prosecuting attorney shall, as soon thereafter as is practicable, institute proceedings to recover the fine herein provided for, which shall go into the revenue fund of this State; in addition to which penalty, on and after the going into effect of this Act, no foreign corporation, as above defined, which shall fail to comply with this Act, can maintain any suit or action, either legal or equitable, in any of the courts of this State upon any demand, whether arising out of contract or tort: *Provided*, that the provisions of this section shall not apply to railroad or telegraph companies which have heretofore built their line into or through this State, nor to "drummers" or traveling salesmen soliciting business in this State for foreign corporations which are entirely non-resident.

67e. TO WHAT ACT APPLIES] § 4. This Act does not apply to insurance companies, and is not to be taken or construed to change or modify the laws which are directly applicable to that character of corporations, but apart from the insurance laws, all acts and parts of acts inconsistent with this Act are hereby repealed.

FAILURES BY BRANCHES OF TRADE.

Col. W. M. Grosvenor, the editor of Dun's Review, has kindly favored us with the following statement showing the failures in the United States by branches of trade for the month of July in each of the last three years.

FAILURES BY BRANCHES OF BUSINESS.

Manufacturers.	*Month of July.*					
	1897.		1896.		1895.	
	No.	*Liabilities.*	*No.*	*Liabilities.*	*No.*	*Liabilities.*
		$		$		$
Iron, foundries and nails..	6	16,608	9	699,600	9	58,950
Machinery and tools.....	16	190,813	4	279,500	4	147,500
Woolens, carp'ts & knit goods	3	251,600	9	465,000	3	117,000
Cottons, lace and hosiery..	4	113,000	4	65,000	4	47,000
Lumb'r, carp'nt'r & coop'rs	24	190,378	38	1,461,678	11	135,006
Clothing and millinery.....	20	187,425	37	821,424	10	220,768
Hats, gloves and furs.....	6	27,900	3	52,000	2	5,500
Chemicals, drugs & paints.	5	23,000	8	514,300	9	33,800
Printing and engraving....	6	52,600	20	846,700	8	70,374
Milling and bakers.....	18	108,757	10	181,078	12	136,500
Leather, shoes & harness	12	44,922	9	80,435	7	32,250
Liquors and tobacco.....	7	29,450	9	233,740	5	141,300
Glass, earthenware & brick	5	160,550	8	734,000	3	35,020
All other	83	1,151,027	103	1,625,137	65	1,628,849
Total manufacturing..	213	2,547,510	271	7,568,940	163	2,886,517
Traders.						
General stores	76	418,131	97	687,928	73	440,593
Groceries, meats and fish ..	185	875,327	181	895,349	131	408,717
Hotels and restaurants....	36	467,879	55	84,290	20	497,550
Liquors and tobacco.....	77	311,842	84	725,028	77	178,792
Clothing and furnishing...	50	464,493	44	242,908	71	518,829
Dry goods and carpets.....	37	514,266	56	763,208	47	785,209
Shoes, rubbers and trunks.	33	158,661	45	268,907	32	168,977
Furniture and crockery..	25	272,804	22	151,200	8	90,500
Hardware, stoves & tools.	38	204,779	42	353,680	32	232,296
Drugs and paints.....	40	120,968	44	175,797	27	130,747
Jewelry and clocks.....	12	48,457	18	96,088	16	71,245
Books and papers.....	7	73,992	19	287,477	15	162,697
Hats, furs and gloves.....	5	19,300	7	25,881	9	147,000
All other.....	105	666,382	157	2,458,536	159	2,871,387
Total trading...	716	4,140,366	836	6,966,235	717	6,704,539
Brokers and transporters.	19	429,821	29	1,025,820	21	862,142
Total commercial.....	947	7,117,727	1,136	15,561,095	901	10,433,198

NOTE.—Iron, woolens and cottons include all the branches of those manufactures; machinery includes implements and tools; lumber includes sawplaning, sash and door mills, carpenters and coopers; clothing includes millinery and furnishings; hats include furs and gloves; chemicals include drugs, fertilizers, paints and oils; printing and books include engraving and maps; milling includes baking; leather and shoes include makers of harness, saddlery, trunks and rubber goods; liquors include tobacco, wines, brewers and beer; glass includes earthenware, pottery, brick, lime and cement; groceries include meats and fish; hotels include restaurants; dry goods include carpets and curtains; furniture includes crockery; hardware includes stoves and tools, and jewelry includes clocks and watches. Brokers include all real estate, note, insurance or produce dealers whose main business is not the handling of actual products, with mortgage and other loan concerns, and transporters include all except incorporated railway companies

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—Stock Exchange Clearing-House Transactions.—The subjoined statement, covering the clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1896 there is an increase in the aggregate of 30·6 per cent. So far as the individual cities are concerned New York exhibits an increase of 44·5 per cent, and the gains at other points are: Boston 25·8 per cent, Philadelphia 12·4 per cent, Baltimore 42 per cent, St. Louis 9·7 per cent and Chicago 23·2 per cent. New Orleans records a decrease of 8 3 per cent.

CLEARINGS. *Returns by Telegraph.*	*Week Ending August 7.*		
	1897.	1896.	*Per Cent.*
New York.....	$605,265,487	$418,891,658	+44·5
Boston	85,826,654	68,213,645	25·8
Philadelphia.....	50,605,638	45,019,993	12·4
Baltimore.....	15,538,826	10,943,633	42·0
Chicago	82,039,650	66,615,470	23·2
St. Louis	21,810,885	19,888,520	9·7
New Orleans.	5,220,606	5,694,270	−8·3
Seven cities, 5 days.....	$886,307,746	$635,267,191	+36·4
Other cities, 5 days.....	130,097,612	117,500,276	+10·7
Total all cities, 5 days....	$996,405,358	$752,767,467	32·4
All cities, 1 day.....	175,916,207	144,539,311	+21·7
Total all cities for week	$1,172,321,565	$897,306,778	+30·6

Another table, our usual monthly detailed statement of transactions on the various New York Exchanges, has also been crowded off of the first page. The results for the seven months of the current year, are, however, given below and for purposes of comparison the figures for the corresponding period of 1896 are also presented.

Description.	*Seven Months, 1897.*			*Seven Months, 1896.*		
	Par Value or Quantity	*Actual Value.*	*Aver'ge Price.*	*Par Value or Quantity*	*Actual Value.*	*Aver'ge Price.*
Stock { Sh's.	81,452,771	$2053021430	68·3	31,110,262	$1903667143	66·0
Stock { Val.	$3006224700			$2877,564,758		
RR. bonds..	$256,994,890	$128,873,317	77·4	$213,497,570	$154,198,895	72·2
Gov't bonds	$7,945,450	$9,615,050	121·0	$29,695,750	$33,055,040	110·9
State bonds	$1,077,000	$592,654	55·0	$1,613,000	$876,385	54·3
Bank stocks	$203,510	$353,980	173·7	$374,800	$640,822	171·0
Total...	$3272445850	$2,262456431	69·1	$3118,945,878	$2,083338286	66·9
Cotton..bls.	1·,493,100	$518,269,125	$35·42	23,499,700	$872,138,840	$37·11
Grain..bush.	763,870,932	$565,660,917	74c.	633,906,245	$417,060,991	65⅝c.
Total value.		$3,34138647?			$3372546996	

The course of bank clearings at leading cities of the country for July and since January 1 in each of the last four years is shown in the subjoined statement.

BANK CLEARINGS AT LEADING CITIES.

(000,000s omitted.)	*July.*				*January 1 to July 31.*			
	1897.	1896.	1895.	1894.	1897.	1896.	1895.	1894.
	$	$	$	$	$	$	$	$
New York...	2,834	2,480	2,527	1,843	16,982	16,980	16,715	13,792
Boston.....	462	397	448	332	2,876	2,619	2,709	2,378
Chicago.....	384	375	403	323	2,382	2,647	2,640	2,404
Philadelphia	265	271	305	250	1,759	1,907	1,989	1,710
St. Louis	103	92	103	88	758	676	724	645
Pittsburg...	88	69	70	57	467	459	419	381
Baltimore...	72	65	64	61	432	428	402	392
San Fran'co.	61	55	59	46	386	387	384	370
Cincinnati...	53	53	59	57	361	356	387	374
Kansas City.	36	37	41	36	298	287	290	268
New Orleans	24	29	29	28	225	266	256	247
Louisville...	28	22	26	28	184	170	187	184
Minneapolis.	27	30	26	20	180	199	171	154
Cleveland...	26	29	28	22	176	181	161	13
Detroit.....	25	25	30	23	163	176	179	160
Providence..	23	22	24	20	154	152	156	131
Milwaukee..	21	21	21	18	132	138	137	125
Omaha.....	20	19	14	19	128	131	103	145
Buffalo.....	16	20	21	18	112	130	123	110
Columbus...	16	15	15	13	106	106	103	99
St. Paul.....	14	22	21	14	91	133	120	97
Hartford....	12	12	12	10	74	75	69	60
Denver.....	10	9	11	10	73	75	80	80
Total.....	4,600	4,169	4,357	3,336	28,499	28,578	24,504	24,437
Other cities..	213	208	206	186	1,483	1,534	1,413	1,353
Total all...	4,813	4,377	4,563	3,522	29,982	30,112	29,917	25,790
Outside N.Y.	1,979	1,897	2,036	1,679	13,000	13,232	13,202	11,998

The following compilation covers the clearings by months since January 1.

MONTHLY CLEARINGS.

Month.	*Clearings, Total All.*			*Clearings Outside New York.*		
	1897.	1896.	*P. Ct.*	1897.	1896.	*P. Ct*
	$	$		$	$	
January ..	4,507,014,723	4,627,143,291	−2·6	1,917,667,391	2,064,729,583	−7·1
February	3,691,475,797	4,115,468,188	−10·3	1,646,345,618	1,742,476,558	−5·5
March	4,218,269,600	4,145,161,189	+1·7	1,831,159,056	1,828,904,536	+0·1
1st quar.	12,416,760,120	12,887,772,668	−3·7	5,395,172,065	5,636,110,676	−4·3
April.....	4,111,601,077	4,302,196,476	−4·4	1,861,834,318	1,908,741,151	−2·5
May.....	4,175,461,542	4,240,261,974	−1·5	1,858,304,236	1,900,170,181	−2·2
June.....	4,467,762,601	4,305,283,347	+3·8	1,906,215,893	1,890,999,608	+0·8
2d quar...	12,752,825,220	12,847,741,797	−0·7	5,626,354,447	5,699,810,940	−1·3
6 months.	25,169,585,340	25,735,514,465	−2·2	11,021,526,512	11,335,921,616	−2·8
July.....	4,812,654,876	4,376,999,444	+10·0	1,978,735,980	1,896,609,754	+4·3

The volume of transactions in share properties on the New York Stock Exchange each month since January 1 this year and last year is indicated in the following:

SALES OF STOCKS AT THE NEW YORK STOCK EXCHANGE.

Month.	1897.			1896.		
	Number of Shares.	Values.		Number of Shares.	Values.	
		Par.	Actual.		Par.	Actual.
		$	$		$	$
Jan	3,365,412	323,774,750	209,587,472	4,535,612	417,301,550	250,445,669
Feb	2,803,401	266,430,100	171,604,654	5,203,008	492,613,700	306,289,135
March	5,039,916	485,428,750	325,254,505	4,586,579	386,926,000	252,465,667
1st qr	11,208,729	1,075,633,600	705,446,631	14,325,289	1,296,841,250	809,200,471
April	3,569,007	335,716,350	229,076,827	4,058,613	372,055,175	256,369,075
May	3,342,035	324,135,850	227,037,329	2,799,613	263,702,533	188,033,302
June	6,436,926	617,615,100	432,502,258	4,370,765	417,371,550	295,680,013
2d qr	13,347,968	1,277,467,300	888,616,414	11,228,992	1,053,129,258	740,082,390
6 mos	24,556,697	2,353,100,900	1,594,063,045	25,554,281	2,349,970,508	1,549,282,861
July	6,896,074	653,123,800	456,958,385	5,555,981	527,594,250	354,384,282

Monetary and Commercial English News

LONDON, SATURDAY, July 24, 1897.

[From our own correspondent.]

Early in the week there was another deadlock at Constantinople, and the Ambassadors of the Powers intimated that they would not resume negotiations but would refer the matter to their governments unless the Sultan accepted the boundary line laid down by them. Since then the Sultan has accepted the line, but it is feared that he will raise other topics and so spin out the matter for a considerable time yet. Everybody seems to be convinced that he will give way in the end, but how long the end will be in arriving nobody ventures to predict.

In a debate in the House of Commons on Monday evening the Under Secretary for Foreign Affairs was hopeful, while admitting the dilatoriness of the Turkish Government. In a debate on the previous Saturday in the French Chamber the French Foreign Minister was also hopeful, but he devoted himself rather to a defense of his Government than to an explanation of the actual state of things. A little later in the same debate, the Prime Minister made one or two statements which show how necessary it is for all who have the peace of Europe at heart to exercise the greatest caution. M. Meline, replying to a retort, said, in short, if the French Government had taken the initiative it might have found the German Government behind the Sultan. Still, although there is so much anxiety in diplomatic circles in Paris, the conviction is universal that the Sultan will have to give way, and that the peace of Europe will be preserved. The French Government is acting with the utmost prudence. No doubt it and the Italian Government are supporting Lord Salisbury's efforts on behalf of Greece, but both feel that it would not help matters if they were too eager in their protection of King George. Meanwhile, Germany is now acting in accord with the other Powers, and has clearly intimated to the Sultan that he must give way.

The Transvaal Government has as yet made no concessions to the Uitlanders. Indeed, the Industrial Commission has not so far reported. But there are confident expectations that important concessions will be made.

Good rains are falling in India. Along the eastern side it is believed that the growing crops are now safe, so abundant has been the rainfall. Strong hopes are entertained that in the northwest provinces and in the Bombay Presidency the rain is now falling so well that the crops will be fairly good. But in southern India there is still a deficiency over, however, a limited area. Rain continues likewise in Australia, and it is hoped that the drought is completely broken.

From New York telegrams it would appear that very highly colored reports have been sent to the United States respecting the feeling in this country caused by the publication of Mr. Sherman's dispatch. It is altogether untrue that there is here any warlike feeling, or, indeed, any strong feeling of any kind. In this country there is a most earnest desire to live in the closest and warmest friendship with the United States, and to meet the wishes of the United States people in every reasonable way. Some of our newspapers may have expressed themselves somewhat warmly regarding the tone adopted by Mr. Sherman. But those few newspapers do not represent the feeling of the people. However diplomatists may treat such subjects, there is not the least inclination here to wrangle over the seal question.

Meanwhile, business upon the Stock Exchange is almost suspended. To-day the Stock Exchange is closed for structural repairs. It will be closed again next Saturday, and on the following Monday there will be a bank holiday. The closing of the House on two succcessive Saturdays is a pretty clear indication of how little business is being done. Most of the great operators are preparing for their summer holidays, and the attendance in the city is rapidly growing thin. But while there is almost nothing doing, all markets are exceedingly firm and the feeling is general that by and by there will be a very great improvement. So long as the Eastern question is unsettled nobody cares to engage in new risks, but once a final settlement is arranged there appears to be no doubt that there will be an improvement in business, not only here at home but also on the Continent.

In the American Department prices move up and move down in accordance with the movements in New York, but there is exceedingly little doing, and nothing by the general public. In the mining department there is the same slackness, and even in purely British stocks there is much less investment than is usual at this time of the year. Meanwhile, the trade of the country is good, the railway traffic returns are satisfactory, and so are the weekly Treasury statements.

Money continues abundant and cheap; indeed, bankers find it difficult to lend their surplus balances. There is no speculation; trade, though good, does not lead to the manufacture of bills, and the foreign demand for gold is slight. For the moment it seems as if the Russian Government had ceased adding to its enormous war accumulation, and although Austria-Hungary is taking a little, its demand is not much felt. Neither is the demand for Japan. There is some inquiry, however, for India; not such as would affect rates.

Silver is neglected, and though trade is very slack in India and the money market is becoming easy, there is a very good demand for Council drafts. On Wednesday the Council offered 25 lacs for tender, and sold the whole amount at an average price of slightly over 1s. 3 1/16d. per rupee. On Thursday the Bank of Bombay reduced its rate of discount from 6 per cent to 5 per cent. The rates are now the same in Calcutta and Bombay, as the Bank of Bengal's rate was not changed on Thursday. The demand for drafts is believed to be in connection with the new rupee loan, which is announced this week. In the Budget in March the Finance Minister stated that the loan would be for four crores, and probably would bear 3 per cent interest. The actual announcement now is that the amount is to be only three crores, and that the rate of interest is to be 3½ per cent. The government naturally desires to take as little as possible out of the market at such a time, and probably is offering 3½ per cent in hope of considerable European applications. Possibly, the demand for Council Drafts is on European account in connection with the new Rupee Loan.

It may be worth while noting, as showing the cost of famine relief to the Indian Government so far, that a couple of months ago that government borrowed in London 3½ millions sterling, or somewhat over 5½ crores; now it is borrowing in India 3 crores, making altogether rather more than 8½ crores, which the Government has had to provide for outside of the Revenue. It looks as if three or four crores more would still be required.

The "Railway News" of London reports the traffic receipts for the week ending July 18 of 55 railways of the United Kingdom which make weekly returns at £1,841,169, against £1,767,791 in the corresponding week of last year, an increase of £73,378. For the three weeks of the current half-year receipts were £5,322,521, an increase of £137,174.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1897. July 21.	1896. July 22.	1895. July 24.	1894. July 25.
	£	£	£	£
Circulation	27,921,155	27,295,010	26,244,885	25,813,690
Public deposits	7,915,443	7,660,844	6,606,015	6,198,934
Other deposits	42,803,637	55,711,141	41,593,968	38,126,597
Government securities	13,786,837	14,960,281	14,191,370	12,670,088
Other securities	29,237,562	28,672,417	23,420,235	19,996,325
Reserve of notes and coin	25,721,664	37,755,433	28,518,487	29,650,365
Coin & bullion, both departm'ts	36,842,919	48,250,443	37,961,372	38,664,055
Prop. reserve to liabilities..p. c.	50 9-16	59 7-16	59	66⅝
Bank rate.....per cent.	2	2	2	2
Consols, 2¾ per cent	112 13-16	113 7-16	106 15-16	101⅝
Silver	27⅜d.	31½d.	30 5-16d.	28⅝d.
Clearing-House returns	155,004,000	142,726,000	125,359,000	90,386,000

The rates for money have been as follows:

London.	Bank Rate.	Open Market Rates.						Interest allowed for deposits by		
		Bank Bills.			Trade Bills.			Joint Stock Banks.	Disc't H'se At Call.	Disc't H'se 7 to 14 Days.
		Three Months	Four Months	Six Months	Three Months	Four Months	Six Months			
June 25	2	15-16@1	1-1 1-16	1¼	1¼	1¼@1⅜	1⅜@1⅝	½	½	¾
July 2	2	13-16-⅞	15-16	1⅛	1⅛	1¼	1¼@1⅜	½	½	¾
" 9	2	13-16	15-16@1	1¼	1⅛	1¼	1¼@1⅜	½	½	¾
" 16	2	13-16	15-16@1	1¼@1⅜	1⅛	1¼	1¼@1⅜	½	½	¾
23	2	13-16	15-16	*	1@1¼	1¼@1⅜	1⅜@1⅝	½	½	¾

* 1¼@1 5-16.

The Bank rate of discount and open market rates at the chief Continental cities have been as follows:

Rates of Interest at	July 23.		July 16.		July 9.		July 2.	
	Bank Rate	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	2	1⅝	2	1⅝	2	1⅝	2	1⅝
Berlin	3	2⅝	3	2⅝	3	2⅝	3	2½
Hamburg	3	2½	3	2⅝	3	2⅝	3	2½
Frankfort	3	2½	3	2½	3	2½	3	2½
Amsterdam	3	2¼	3	2¼	3	2⅛	3	2¼
Brussels	3	2	3	2	3	2	3	2
Vienna	4	3¼	4	3¼	4	3¼	4	3⅜
St. Petersburg	6	4½	6	4½	6	5½	6	5½
Madrid	5	4	5	4	5	4	5	3
Copenhagen	5	5	5	5	5	5	5	5

Messrs. Pixley & Abell write as follows under date of July 22:

Gold.—The demand for the Continent continues very firm. The Bank has received £7,000, sovereigns, from Australia, and nothing has been withdrawn. Arrivals: Australia, £190,000; South Africa, £148,000; West Indies, £45,000; Brazil, £33,000. Shipments: Bombay, £110,000.

Silver. The market has been very flat on heavy sales from New York, and the fall in silver has further depressed Chinese Exchange. Price in Bombay, 74¼d., after having been 73¾d. Arrivals: New York, £120,000; West Indies, £30,000. Shipments: Bombay, £121,000.

Mexican Dollars.—The business has been small in these coin. Shipments: China, £23,000; Straits, £11,000.

The quotations for bullion are reported as follows:

Gold. London Standard.	July 22.	July 15.	Silver. London Standard.	July 22.	July 15.
	s. d.	s. d.		d.	d.
Bar gold, fine....oz.	77 11⅜	77 11¼	Bar silver, fine...oz.	27⅜	27 9/16
Bar gold, parting.oz.	77 11⅞	77 11¾	Bar silver, contain'g		
Spanish, old.....oz.	76 0½	76 0½	do 5 grs. gold.oz.	27⅜	28 1/16
New.....oz.	76 1½	76 1½	do 4 grs. gold.oz.	27 11/16	27⅜
U.S. gold coin...oz.	76 5½	76 5½	do 3 grs. gold.oz.	27½	27 11/16
Germ'n gold coin.oz.	76 3¾	76 3¾	Cake silver.....oz.	29½	29¾
French gold coin.oz.	76 3¾	76 3¾	Mexican dollars.oz.	26¾	27

The following shows the imports of cereal produce into the United Kingdom during the first forty-six weeks of the season compared with previous seasons:

IMPORTS.

	1896-7.	1895-6.	1894-5.	1893-4.
Imports of wheat, cwt.	59,748,650	60,916,610	66,946,176	58,171,898
Barley	19,790,250	20,123,142	22,902,634	28,268,055
Oats	13,859,950	12,404,280	13,466,297	11,967,274
Peas	2,902,035	2,287,380	2,054,369	2,111,139
Beans	2,484,290	2,925,476	3,893,832	4,742,157
Indian corn	57,730,040	38,042,770	22,842,564	33,140,706
Flour	18,005,080	17,679,500	17,390,570	17,158,993

Supplies available for consumption (exclusive of stocks on September 1):

	1896-7.	1895-6.	1894-5.	1893-4
Wheat imported, cwt.	59,748,650	60,916,610	66,946,176	58,171,898
Imports of flour	18,005,080	17,679,500	17,390,570	17,158,993
Sales of home-grown	22,785,308	13,858,156	19,413,210	19,444,416
Total	100,539,038	92,454,266	103,749,976	94,775,307
	1896-7.	1895-6.	1894-5.	1893-4.
Aver. price wheat, week	29s. 2d.	24s. 2d.	28s. 0d.	24s. 5d.
Average price, season	28s. 8d.	25s. 1d	20s. 11d.	25s. 7d.

English Financial Markets—Per Cable.

The daily closing quotations for securities, &c. at London are reported by cable as follows for the week ending Aug. 6:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce	26⅝		26½	26¼	26 7/16	25⅞
Consols, new, 2¾ p.cts.			113	113¼	112 15/16	113 1/16
For account			113	113 6/16	113	113¼
Fr'ch rentes (in Paris) fr.	94·77½		104·95	94 97½	104·80	105 25
Atch. Top. & Santa Fe.			14½	14⅝	14⅜	14⅜
Do do pref.			29¾	29¼	28¾	29
Canadian Pacific			74⅞	74⅞	73¾	73⅞
Chesapeake & Ohio			21¼	21½	22¼	22⅛
Chic. Milw. & St. Paul			90⅝	92¼	92	92⅞
Denv. & Rio Gr., pref.				47½	46	48
Erie, common			16½	16¾	17⅞	17⅝
1st preferred			38⅝	39¼	41	41½
Illinois Central			104½	105½	106	107
Lake Shore						
Louisville & Nashville			58	58⅝	58⅜	60
Mexican Central, 4s			70	70¼	70	68¾
Mo. Kan. & Tex., com.			14⅞	14⅞	14⅝	14⅞
N. Y. Cent'l & Hudson			104½	105½	106	107¾
N. Y. Ontario & West'n			17	17	17⅜	17
Norfolk & West'n, pref.			32	33½	33	33
No. Pac. pref., tr. rects.			47⅜	47½	47¾	47⅝
Pennsylvania			55¼	55⅝	56	57¼
Phila. & Read., per sh.			12½	12⅝	13	13⅜
South'n Railway, com.			10¼	10¼	10¼	11
Preferred			33¼	34	33½	34¼
Union Pacific			8¼	8¼	7⅞	8
Wabash, preferred			18½	18⅝	18½	18½

Stock Exchange closed. Stock Exchange closed.

Commercial and Miscellaneous News

National Banks.—The following information regarding national banks is from the Treasury Department:

NATIONAL BANKS ORGANIZED.

5079.—The Paris National Bank, Paris, Texas, (capital, $100,000), R. F. Scott, President; H. A. Clement, Cashier.

5080. The First National Bank of Vandergrift, Pennsylvania (capital, $50,000), J. S. Whitworth, President, W. A. Kennedy, Cashier.

5081.—The National Bank of Decorah, Iowa, (capital, $50,000), L. B. Whitney, President; H. C. Hjerleid, Cashier.

Government Revenue and Expenditures.—Through the courtesy of the Secretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts and disbursements for the month of July. From previous returns we obtain the figures for previous months, and in that manner complete the statement for the seven months of the calendar years 1897 and 1896.

RECEIPTS (000s omitted).

	1897.					1896.				
	Customs.	Int'l Rev'ue	N. Bk. Red'p. Fund.	Misc'l S'rces	Total.	Customs.	Int'l Rev'ue	N. Bk. Red'p. Fund.	Misc'l S'rces	Total.
	$	$	$	$	$	$	$	$	$	$
Jan.	11,091	10,625	3,006	2,719	27,441	17,375	11,176	433	2,891	31,875
Feb	11,587	10,588	3,201	2,150	27,526	13,908	10,807	992	1,346	27,051
March	22,894	11,926	1,748	1,458	37,986	13,344	11,536	341	1,161	26,382
April	24,538	11,520	1,242	1,941	39,260	11,246	11,202	178	2,083	24,729
May	16,882	10,673	2,202	2,239	31,999	10,950	11,550	235	2,144	24,879
June	21,560	12,887	1,923	2,137	37,907	11,352	13,354	1,314	3,090	29,108
July	16,967	19,768	771	2,292	39,798	14,157	14,303	370	2,569	29,399
7 mos	125,462	88,287	13,493	14,955	242,197	90,350	83,926	3 863	14,784	192,923

DISBURSEMENTS (000s omitted.)

	1897.					1896.				
	Ordinary.	Pensions.	Interest.	N. Bk. Red'p. Fund	Total.	Ordinary.	Pensions.	Interest.	N. Bk. Red'p. Fund.	Total
	$	$	$	$	$	$	$	$	$	$
Jan.	12,964	10,542	6,765	885	31,156	15,423	9,967	6,985	1,119	33,494
Feb	12,630	13,208	2,953	1,108	29,904	12,164	12,317	2,268	1,103	27,852
March	14,589	12,167	457	1,176	28,389	14,892	11,710	672	912	28,186
April	15,707	10,764	5,602	914	32,987	13,780	10,078	5,141	684	29,683
May	13,642	12,364	3,074	1,733	30,843	12,803	12,804	2,832	1,115	29,542
June	12,751	10,039	145	1,324	24,259	13,687	11,300	458	1,119	28,564
July	28,482	14,958	6,660	1,091	51,191	22,277	13,101	6,710	78	42,871
7 mos.	110,765	84,072	25,661	8,271	228,729	105,026	81,277	25,054	6,835	218,192

Bonds Held by National Banks.—The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositaries on July 31:

Description of Bonds.	U. S. Bonds Held July 31, 1897, to Secure		
	Public Deposits in Banks.	Bank Circulation.	Total Held
Currency 6s, Pac. RR.	$375,000	$8,787,000	$9,162,000
5 per cents, 1894	585,000	15,728,350	16,313,350
4 per cts., funded 1907	11,955,000	150,543,750	162,498,750
4 per cents, 1895	2,580,000	32,781,050	35,361,050
2 per cts., funded 1891	1,285,500	22,271,150	23,556,650
Total	$16,780,500	$230,111,300	$246,891,800

Imports and Exports for the Week.—The following are the imports at New York for the week ending for dry goods July 29 and for the week ending for general merchandise July 30; also totals since the beginning of the first week in January.

FOREIGN IMPORTS AT NEW YORK.

For week.	1897.	1896.	1895.	1894.
Dry goods	$2,525,538	$2,380,655	$3,150,726	$1,830,532
Gen'l mer'dise	4,658,462	6,215,006	6,096,108	8,647,758
Total	$7,184,000	$8,595,661	$9,246,834	$10,478,290
Since Jan. 1.				
Dry goods	$89,535,558	$68,591,159	$85,919,164	$47,935,773
Gen'l mer'dise	232,107,356	204,784,642	214,002,788	205,641,509
Total 30 weeks	$321,642,914	$273,375,801	$299,921,952	$253,577,282

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Aug. 2 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1897.	1896.	1895.	1894.
For the week	$7,926,790	$7,381,926	$6,569,968	$7,738,762
Prev. reported	228,078,146	213,969,488	188,970,581	206,195,534
Total 30 weeks	$236,004,936	$221,351,414	$195,540,549	$213,934,296

The following table shows the exports and imports of specie at the port of New York for the week ending July 31 and since January 1, 1897, and for the corresponding periods in 1896 and 1895:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold	Exports		Imports	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain	.....	$979,660	.....	$112,616
France	$3,207,535	15,477,473	.....	.....
Germany	500,000	11,030,000	.....	10
West Indies	2,250	469,977	$48,078	1,283,865
Mexico	2,000	2,030	2,078	83,532
South America	.....	161,667	18,506	442,368
All other countries	.....	750,200	.....	172,735
Total 1897	$3,711,785	$28,871,007	$68,662	$2,095,126
Total 1896	117,000	50,890,792	121,737	18,914,256
Total 1895	1,538,400	38,167,815	141,603	21,691,973

Silver.	Exports. Week.	Exports. Since Jan. 1.	Imports. Week.	Imports. Since Jan. 1.
Great Britain	$952,700	$26,365,421	.....	$51,661
France	.....	638,000	.....	1,320
Germany	.....	5,750	.....	2,321
West Indies	37,480	231,764	$761	154,244
Mexico	.....	500	54,199	838,183
South America	15,544	150,491	639	560,919
All other countries	.....	1,983	.....	27,767
Total 1897	$1,005,724	$27,393,909	$55,599	$1,636,415
Total 1896	1,191,850	30,095,298	25,604	1,549,453
Total 1895	876,880	21,266,769	15,533	1,111,281

Breadstuffs Figures Brought From Page 242.—The statements below are prepared by us from the figures of the New York Produce Exchange. The receipts at Western lake and river ports for the week ending July 31, and since Aug. 1, for each of the last three years, have been as follows:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls 196 lbs	Bush 60 lbs	Bush. 56lbs	Bush. 32lbs	Bush 48lbs	Bu. 56 lbs.
Chicago	62,447	547,308	3,304,200	2,349,793	74,30[illegible]	75,812
Milwaukee	38,35[illegible]	137,800	22,100	222,000	36,800	51,000
Duluth	100,600	896,743	10,431	145,121	49,791	41,988
Minneapolis	78[illegible]	910,280	5,030	302,370	17,810	266
Toledo	712	762,018	163,651	6,750	.....	30,838
Detroit	17,000	51,581	58,706	28,354	4,034	14,525
Cleveland	784	55,618	21,311	79,397	.....	.....
St. Louis	23,050	440,147	200,920	210,260	378	3,115
Peoria	6,150	6,000	247,200	271,450	.....	.....
Kansas City	.....	935,000	145,500	69,000	.....	.....
Tot wk.'97	247,879	4,743,098	4,221,183	3,634,595	183,113	243,858
Same wk.'96	276,967	3,423,511	4,808,434	1,914,677	228,354	105,933
Same wk.'95	199,417	2,289,276	1,585,893	2,162,193	31,144	74,275
Since Aug. 1.						
1896-97	11,823,137	168,045,701	167,225,743	150,772,455	39,347,095	7,571,178
1895-96	11,294,022	210,410,367	125,404,519	153,206,575	39,703,732	4,361,301
1894-95	12,192,111	148,674,443	81,832,570	131,764,065	31,383,135	2,777,203

The receipts of flour and grain at the seaboard ports for the week ended July 31, 1897, follows:

Receipts at—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	120,692	262,100	580,325	925,200	163,575	319,050
Boston	54,05[illegible]	35,697	198,396	339,950	1,250	.....
Montreal	54,670	189,046	245,655	101,3[illegible]	36,266	14,987
Philadelphia	39,172	132,653	451,027	29,760	800	.....
Baltimore	60,[illegible]15	919,922	792,700	58,324	.....	11,521
Richmond	2,395	14,[illegible]48	14,710	14,000	.....	52
New Orleans*	12,234	110,148	75,812	31,620	.....	.....
Norfolk	.....	.....	169,998	.....	.....	.....
Newport News	.....	.....	120,000	.....	.....	.....
Total week	343,535	2,154,734	2,848,623	1,478,327	201,891	345,610
Week 1896	374,029	1,45[illegible],436	1,847,171	1,639,371	84,840	120,694

* Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to July 31 compare as follows for four years:

Receipts of—	1897.	1896.	1895.	1894.
Flour, bbls.	9,400,772	7,843,694	8,904,719	11,178,907
Wheat, bush.	27,753,882	29,[illegible]80,417	18,070,[illegible]88	24,638,197
Corn "	106,696,829	44,384,210	23,567,001	31,126,258
Oats "	43,[illegible]45,665	37,[illegible]03,196	22,580,589	19,767,089
Barley "	6,954,918	4,[illegible],112	1,424,024	1,607,979
Rye "	5,[illegible]63,967	1,629,269	197,591	1 4,224
Total grain "	190,515,291	117,818,204	65,839,893	77,323,677

The exports from the several seaboard ports for the week ending July 31, 1897, are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn, bush.	Flour, bbls.	Oats bush.	Rye, bush	Peas, bush.	Barley bush.
New York	219,267	688,197	29,593	874,598	215,929	707	82,802
Boston	80,775	297,589	27,993	158,537	.....	.....	4,981
Portland	.....	.....	.....	.....	.....	.....	.....
Philadelphia	8,000	51,424	5,739	59,848	.....	.....	.....
Baltimore	225,500	316,9[illegible]0	24,[illegible]58	19,[illegible]0	8,571	.....	.....
New Orleans	65,0[illegible]0	348	3,947	230	.....	.....	.....
Norfolk	.....	169,998	.....	.....	.....	.....	.....
Newp't News	.....	120,000	.....	.....	.....	.....	.....
Montreal	325,329	123,818	31,[illegible]47	219,117	.....	32,958	.....
Total w'k	995,871	1,778,389	139,677	1,326,830	224,500	33,665	87,783
Same time '96	1,239,719	1,289,141	273,847	1,135,111	76,521	60,194	.....

The destination of these exports for the week and since September 1, 1896, is as below.

Exports for week and since Sept. 1 to—	Flour. Week July 31. bbls.	Flour. Since Sept. 1, 1896. bbls.	Wheat. Week July 31. bush.	Wheat. Since Sept. 1, 1896. bush.	Corn. Week July 31. bush.	Corn. Since Sept. 1, 1896. bush.
United Kingdom	97,867	7,669,855	664,090	42,615,394	983,402	79,527,665
Continent	22,331	949,2[illegible]9	275,026	11,758,893	785,500	76,[illegible]88,429
S. & C. America	6,037	974,237	.....	217,287	978	202,660
West Indies	2,[illegible]94	991,426	.....	.....	7,500	1,132,653
Brit. N. A. Colo's	6,493	1[illegible],81	.....	.....	950	411,[illegible]95
Other countries	4,135	228,037	37,755	1,166,335	.....	1,[illegible]0,544
Total	139,677	11,074,215	995,871	55,757,909	1,778,389	160,023,666
Total 1895-96	273,847	11,214,7[illegible]	1,239,719	45,276,[illegible]3	1,289,121	85,778,774

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, July 31, 1897, was as follows:

In store at—	Wheat. bush.	Corn, bush	Oats, bush	Rye. bush.	Barley bush.
New York	609,000	1,140,000	1,437,000	506,000	74,000
Do afloat	7,000	60,000	.....	75,000	20,000
Albany	.....	15,000	25,000	.....	.....
Buffalo	788,000	470,000	1,152,000	108,000	192,000
Do afloat	.....	.....	.....	.....	.....
Chicago	3,778,000	6,615,000	1,474,000	162,000	10,000
Do afloat	.....	.....	.....	.....	.....
Milwaukee	110,000	3,000	1,000	44,000	75,000
Do afloat	.....	.....	.....	.....	.....
Duluth	1,197,000	23,000	273,000	386,000	260,000
Do afloat	.....	.....	.....	.....	.....
Toledo	698,000	359,000	25,000	103,000	.....
Do afloat	.....	.....	.....	.....	.....
Detroit	53,000	15,000	6,000	16,000	13,000
Do afloat	.....	.....	.....	.....	.....
Oswego	.....	70,000	36,000	.....	45,000
St. Louis	223,000	94,000	8,000	3,000	.....
Do afloat	52,000	.....	.....	24,000	.....
Cincinnati	.....	2,000	10,000	.....	2,000
Boston	111,000	1,016,000	104,000	.....	.....
Toronto	73,000	.....	38,000	.....	6,000
Montreal	749,000	76,000	568,000	35,000	40,000
Philadelphia	184,000	886,000	100,000	.....	.....

In store at—	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Barley bush.
Peoria	.....	19,000	21,000	.....	.....
Indianapolis	155,000	50,000	3,000	.....	.....
Kansas City	166,000	164,000	1[illegible],000	6,000	.....
Baltimore	1,568,000	824,000	100,000	1[illegible],000	.....
Minneapolis	6,962,000	50,000	140,000	9,000	.....
On Mississippi River	.....	8,000	5,000	.....	.....
On Lakes	910,000	3,460,000	812,000	84,000	20,000
On canal and river	42,000	292,000	81,000	193,000	68,000
Total July 31, 1897	17,514,000	15,696,000	6,528,000	1,772,000	825,000
Total July 24, 1897	16,681,000	16,179,000	6,851,000	1,771,000	954,000
Total Aug. 1, 1896	46,754,000	10,[illegible]52,000	7,116,000	1,588,000	718,000
Total Aug. 3, 1895	28,517,000	4,654,000	3,754,000	194,000	28,000
Total Aug. 4, 1894	60,001,000	3,737,000	1,597,000	214,000	87,00

—The results from the operation of the Erie system for the fiscal year ending June 30 were made public this week, and are published in another column. Messrs. Harvey Fisk & Sons in a circular issued this week have got together a number of important facts regarding this property, especially as relates to the security underlying the Erie prior lien fours. It is claimed for these bonds that if the parent stem were stripped of the terminal properties marshalled under the mortgage the business of the road would come to a stop. This mortgage is so drawn that a default would deprive the company of its entrance to New York harbor and city; its line to Buffalo and terminals in that city; its coal properties and connecting railroads; its line across Ohio, Indiana and Illinois; its lucrative business at Cleveland, and its Cleveland and Chicago terminals.

The amount required to pay interest on the Erie prior fours and all divisional bonds is about $7,000,000, while the average net income for the past eleven years, if the road had been operated under present conditions, would have been about $8,200,000, and the net income for the year ended June 30th, 1897, was over $8,400,000.

An abstract of the mortgage securing the prior lien bonds may be found in the CHRONICLE of January 11, 1896.

City Railroad Securities.—Brokers' Quotations.

	Bid.	Ask.		Bid.	Ask
Atlan. Ave., B'klyn—			D. D. E. B. & Bat'y—Stk.	190	200
Con. 5s, g., 1931 J. A&O	$103	104	1st, gold, 5s, 1932 J&J	115	117
Impt. 5s, g., 1934 J&J	77	80	Scrip	$101	103
Bl'eck. St. & Ful. F.—Stk.	30	33	Eighth Avenue—Stock	320	325
1st mor., 7s, 1900 J&J	$106	108	Scrip, 6s, 1914	100	105
B'way & 7th Ave.—Stock	202	205	42d & Gr. St. Fe.—Stock	320	340
1st mort., 5s, 1904 J&D	106	110	42d St. Man. & St. N. Av.	38	45
2d mort., 5s, 1914 J&J	$109	112	1st mort. 6s, 1910 M&S	$116	118
B'way 1st, 5s, guar. 1924	$116	118	2d mort. income 6s J&J	65	70
2d 5s, int. as rent'l. 1905	$104	108	Kings Co. Trac.—Stock	43	45
Consol. 5s, 1943 J&J	120¼	....	Lex. Ave. & Pav. Ferry 5s	119¼	119¾
Met. St. Ry. gen. 5s, '95	....	....	Metropolitan Traction	116	116½
Brooklyn City—Stock	194	195	Nassau Elec, 5s, 1944	99	101
Con. ol. 5s, 1941 J&J	114	116	N. Y. & Queens Co. 5s, 1946	....	.....
Bklyn. Crosst'n 5s, 1909	108	108	Steinway 1st 6s, '22 J&J	113	116
Bkl'n C'ns Co. & Sub. 1st	102	103½	Ninth Avenue—Stock	160	170
Bkl'n C. & Newt'wn—Stk	160	....	Second Avenue—Stock	120	130
5s, 1939	113	116	1st mort., 5s, 1909, M&N	108	109
Brooklyn Rapid Transit.	33⅞	34½	Debenture 5s, 1909 J&J	102	105
5s, 1945 A&O	88¼	89½	Sixth Avenue—Stock	190	195
Central Crosstown—Stk.	198	.....	Third Avenue—Stock	151	153
1st M., 6s, 1922 M&N	$115	.....	1st mort. 5s, 1937 J&J	122	124
Con. Pk. N. & E. Riv.—Stk	174	180	Twenty-Third St.—Stock	300	.....
Consol. 7s, 1902 J&D	113	115	Deb. 5s, 1903	103	.....
Columbus & 9th Ave. 5s.	119½	120	Union Ry—Stock	....	103
Christ'p'r & 10th St.—Stk	155	160	1st 5s, 942	$106	.....
1st mort., 1898 A&O	102	104	Westchest'r, 1st, gu., 5s	$100	.....

$ And accrued interest.

Gas Securities.—Brokers' Quotations.

GAS COMPANIES.	Bid.	Ask.	GAS COMPANIES.	Bid.	Ask
B'klyn Union Gas—Stock.	121½	122	People's (Jersey City)	160	170
Bonds	115	.....	Williamsburg 1st 6s	103	.....
Central	205	.....	Fulton Municipal 6s	105	.....
Consumers' (Jersey City)	71	75	Equitable	266	271
Bonds	101	103	Bonds, 6s, 1899	103	105
Jersey City & Hoboken	185	195	St. Paul	50	52½
Metropolitan—Bonds	105	.....	Bonds, 5s	78	80
Mutual (N. Y.)	270	....	Standard pref	129	132
N. Y. & East Riv. 1st 5s	112½	113	Common	118	123
Preferred	117	.....	Western Gas	81	83
Common	89	90	Bonds, 5s	101	102
Consol. 5s	105½	107			

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction:

By Messrs. Adrian H. Muller & Son:

Shares.

51½ Lockport Hydraul. Co. 30
150 Niag. White Grape Co. $21 lot
25 Lawyers' Mtge. Ins. Co. 115
20 Phenix Ins. Co., B'klyn 163
25 Cook & Bernheimer Co. pref. 46
90 Ninth Nat. Bank, N.Y. 95
1 Corn Exchange Bank 290

Shares.

10 Trow Directory & Bookbinding Co. 38¼

Bonds.

$7,129 97 National Cordage Liquidation certs. $145
$5,000 Genesee & Wyoming Val. Ry. Co. 1st 6s. J&D. 80

By Richard V. Harnett & Co.:

$1,000 American Lithographic Co. 1st 5s 67

Banking and Financial

Spencer Trask & Co.,
BANKERS,
27 & 29 PINE STREET, - - - NEW YORK.
65 *State Street, Albany.*
INVESTMENT SECURITIES.

GEORGE BARCLAY MOFFAT. ALEXANDER M. WHITE, JR
MOFFAT & WHITE,
BANKERS,
No. 1 NASSAU STREET, - - - NEW YORK
INVESTMENT SECURITIES.

Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books closed. (Days inclusive.)
Railroads (Steam.)			
Buff. Roch & Pittsburg pref.	1	Aug. 16	——— to ———
Chic. & Alton com. & pref. (quar.)	1¾	Sept. 1	——— to ———
Cin. Ham. & Day. new pref. (qu.)	1¼	Aug. 1	Aug. 1 to Aug. 10
Clevel'd & Pittsb., guar. (quar.)	1¾	Sept. 1	Aug. 11 to Sept. 1
Conn. & Pass. Rivers pref.	3	Aug. 2	——— to ———
Fire Insurance.			
Peter Cooper.	5	Aug. 2	——— to ———
Miscellaneous.			
Chicago Gas	1½	Aug. 25	——— to ———
Erie Teleg. & Telep. (quar.)	1	Aug. 16	Aug. 8 to Aug. 15
Jefferson & Clearf'd C. & I. pref.	5	Aug. 16	——— to ———
Standard Oil (quar.)	3	Sept. 15	——— to ———
Do do extra	2	Sept. 15	——— to ———

WALL STREET, FRIDAY, AUG. 6, 1897—5 P. M.

The Money Market and Financial Situation.—Considerable enthusiasm has developed this week in Wall Street, especially in the market for railway securities, and the advance in prices has continued with more uniformity than during any week of the current movement. This is the more noteworthy in view of the fact that there has been liberal selling of these securities for foreign account, and they are being returned to this country in considerable volume. There have been reactions, as is usual under the conditions now existing, but they were of a character quite discouraging to the bear element and reflect the prevailing opinion that a new era of prosperity has now really set in.

There has been substantial evidence during the week of improvement in general business, the most convincing of which is the latest railway traffic returns, the clearing house reports, both of which show a large percentage of increase over the corresponding period last year, and the much better condition of the dry goods trade. It is true that during the first week in August last year business was exceptionally dull, but making a reasonable allowance for that fact the current reports are in every way encouraging.

Another favorable feature, and one which has contributed in no small degree to those already mentioned, is the large export demand for wheat and its advance in price. This feature and the present crop prospect has stimulated general business in the wheat belt, especially in the Northwest. Its effect is also apparent in the foreign exchange market. Sterling exchange has declined so as to preclude the further exports of gold at a profit, and it is possible that no more shipments of the metal will be made this season.

There is no material change in the money market, although an effort is being made by lenders to advance the rate on time loans.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1 to 1¼ per cent. To-day's rates on call were 1 to 1¼ per cent. Prime commercial paper is quoted at 3½ to 4 per cent.

The Bank of England weekly statement on Thursday showed a decrease in bullion of £632,154 and the percentage of reserve to liabilities was 49·90 against 50·90 last week; the discount rate remains unchanged at 2 per cent. The Bank of France shows an increase of 2,900,000 francs in gold and a decrease of 1,625,000 francs in silver.

The New York City Clearing-House banks in their statement of July 31 showed a decrease in the reserve held of $1,511,600 and a surplus over the required reserve of $45,720,150, against $47,361,575 the previous week.

	1897. July 31.	Differen'sfr'm Prev. week.	1896. Aug. 1.	1895. Aug. 3.
	$	$	$	$
Capital	59,022,700	.....	60,622,700	62,622,700
Surplus	74,830,900	.....	73,294,000	71,542,100
Loans & disc'nts	542,996,200	Inc. 2,921,600	469,535,900	509,327,000
Circulation	13,431,100	Dec. 103,500	14,800,000	13,163,200
Net deposits	623,045,000	Inc. 519,300	485,014,000	574,304,500
Specie	91,497,400	Inc. 119,500	46,254,700	65,474,800
Legal tenders	109,984,000	Dec. 1,631,100	92,727,400	119,018,500
Reserve held	201,481,400	Dec. 1,511,600	138,982,100	184,493,300
Legal reserve	155,761,250	Inc. 129,825	121,253,500	143,576,125
Surplus reserve	45,720,150	Dec. 1,641,425	17,728,600	40,917,175

Foreign Exchange.—The market for foreign exchange has steadily grown weaker since our last issue. The supply of commercial bills, chiefly drawn against grain exports, has increased, and in the absence of any special demand rates have declined to near the lowest of the year.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 85@4 85¼; demand, 4 86¼@ 86⅛; cables, 4 86⅛@4 86¾.

Posted rates of leading bankers follow:

August 6.	Sixty days.	Demand.
Prime bankers' sterling bills on London.	4 86 @4 87	4 87 @4 88
Prime commercial	4 84½@4 84¾	.....
Documentary commercial	4 84 @4 84¼	.....
Paris bankers' (francs)	5 17 11/16 @5 17 9/16	5 16¼-5 15 15/16
Amsterdam (guilders) bankers	40 1/16 @40 1/8	40 1/4 @40 5/16
Frankfort or Bremen (reichmarks) b'kers	95 9/16 @95 5/8	95 9/16 @95 5/8

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah buying 1-16 discount, selling par; Charleston, buying par, selling ⅛ premium; New Orleans, bank, $1 00 premium; commercial, 50c. discount; Chicago, 30c. per $1,000 premium; St. Louis, 50@75c. per $1,000 premium.

United States Bonds.—Sales of Government bonds at the Board include $1 8,500 4s, coup., 1907, at 111⅞ to 112¼; $ 0,000 4s, reg., 1907, at 112 to 112¼; $85,000 4s, coup., 1925, at 12[illegible]¾, and ex coup., at 125¾; $ 0,0 0 4s, reg., 1925, at 125¾, and $5,000 5s, coup., at 1 3½ to 113¾. The following are the closing quotations:

	Interest Periods.	July 31.	Aug. 2.	Aug. 3.	Aug. 4.	Aug. 5.	Aug. 6.
2s	reg. Q.-Mch.	* 97⅛	*x97	* 97	* 97	* 97⅛	* 97⅛
4s, 1907	reg. Q.-Jan.	*111⅞	112	*111¾	*111¾	*111¾	*112
4s, 1907	coup. Q.-Jan.	111⅞	*112	112	*112½	*112½	112½
4s, 1925	reg. Q.-Feb.	125¾	*125⅝	*125¾	125¾	*125⅛	*125⅛
4s, 1925	coup. Q.-Feb.	126¾	*x25⅝	*125¾	*125⅝	125¾	*125⅝
5s, 1904	reg. Q.-Feb.	*113⅛	*113⅛	*113⅛	*113⅛	*113⅛	*113⅛
5s, 1904	coup. Q.-Feb.	*114¾	113⅛	113¾	*113⅛	*113½	*113⅛
6s, cur'cy, '98	reg. J. & J.	*101¾	*101¾	*102	*102	*102	*102
6s, cur'cy, '99	reg. J. & J.	*104¾	*104¾	*105	*105	*105	*105
4s, (Cher.) 1898	reg. March.	*102	*102	*102	*102	*102	*102
4s, (Cher.) 1899	reg. March.	*102	*102	*102	*102	*102	*102

* This is the price bid at the morning board; no *sale* was made.

United States Sub-Treasury.—The following table shows the daily receipts and payments at the Sub-Treasury:

Date.	Receipts.	Payments.	Balances		
			Coin.	Coin Certs.	Currency.
	$	$	$	$	$
July 31	1,804,289	2,758,118	149,872,604	2,320,212	60,522,846
Aug. 2	2,212,618	2,643,887	149,142,854	2,178,283	60,963,256
" 3	1,942,495	3,231,760	149,041,363	2,082,222	59,871,543
" 4	2,096,158	2,748,081	149,005,757	1,747,324	59,590,124
" 5	3,573,478	3,637,058	148,981,983	1,879,114	59,418,528
" 6	2,662,214	2,748,997	148,996,725	1,744,017	59,452,130
Total	14,291,282	17,767,901	.....	.....	.....

Coins.—Following are the current quotations in gold for coins:

Sovereigns	$4 88 @$4 91	Fine Silver bars	— 56⅛ @ — 57⅛
Napoleons	3 88 @ 3 92	Five francs	— 90 @ — 96
X X Reichmarks	4 78 @ 4 82	Mexican dollars	— 42⅞ @ — 45
25 Pesetas	4 78 @ 4 81	Peruvian sols	— 39¼ @ — 42¾
Span. Doubloons	15 50 @15 70	English silver	4 86 @ 4 90
Mex. Doubloons	15 50 @15 70	U. S. trade dollars	— 60 @ 75
Fine gold bars	par @¼ prem.		

State and Railroad Bonds.—Sales of State bonds at the Board are limited to $7,000 Tennessee settlement 3s at 83 and $500 Virginia fund. debt 2-3s of 1991 at 64½.

The volume of business in the railway bond market has been exceptionally large, aggregating over four millions par value on one or more days, and includes a wide range of issues. While the advance in quotations has been general it is in many cases in the active list confined to fractions, the Erie, Norfolk & Western, Mobile & Ohio, Chicago Terminal, Wisconsin Central, Kansas Pacific, St. Louis & San Francisco and Oregon Short Line issues being among the exceptions. Of these Wisconsin Central 5s, Erie general lien issue and Kansas Pacific first consols were most conspicuous, having advanced 5 and 4⅝ points respectively. Special activity is noted in the Atchison, Brooklyn Rapid Transit, Central of Georgia, Chesapeake & Ohio, Chicago Terminal, Colorado Midland, Erie, Kansas Pacific, Missouri, Kansas & Texas, Norfolk & Western, Northern Pacific, Oregon Improvement, Oregon Short Line, Reading, St. Louis & San Francisco, San Antonio & Aransas Pass, Southern Railway, Texas & Pacific, Union Pacific, Wabash and Wisconsin Central bonds.

Railroad and Miscellaneous Stocks.—The stock market has been exceptionally active and buoyant this week, with the business better distributed than is usual under such circumstances. The grangers have been conspicuous among the leaders of the railway list, but all classes of stocks have participated in the general movement, including the trunk lines. New York Central sold on Thursday at 105⅜, the highest quotations recorded since 1893. Several stocks have reached the highest quotations in several years, including Northern Pacific, North West., St. Paul, Burlington & Quincy, Rock Island, Illinois Central and other less prominent issues, several of which have advanced from 4 to over 5 points. Notwithstanding liberal and continuous selling of the internationally listed shares for foreign account, in which St. Paul, Northern Pacific preferred and Louisville & Nashville were conspicuous, the stocks mentioned advanced 3 points or more within the week. All such offerings were readily absorbed by the local demand at steadily advancing prices.

The miscellaneous list has been somewhat irregular, the gas stocks leading in erratic movement. Consolidated Gas advanced 18 points, to 196½, subsequently losing about half the advance. Chicago Gas has sold at 103¾ within the week. American Sugar made a new high record on Wednesday, when it sold at 147; later it declined to 143⅛ and closes at 144. American Tobacco has sold 5½ points above its previous highest record for the year. Western Union, General Electric, United States Leather preferred and Tennessee Coal Iron & Railway have gained an average of over 2 points on better trade conditions.

NEW YORK STOCK EXCHANGE—*ACTIVE STOCKS for week ending AUG. 6, and since JAN. 1, 1897.*

HIGHEST AND LOWEST PRICES.

Saturday, July 31.	Monday, Aug. 2.	Tuesday, Aug. 3.	Wednesday, Aug. 4.	Thursday, Aug. 5.	Friday, Aug 6.	STOCKS.	Sales of the Week, Shares.	Range for year 1897. [On basis of 100-share lots.] Lowest.	Highest.
						Active RR. Stocks.			
14⅛ 14¼	14 14¼	14 14¼	14 14¼	13⅞ 14¼	13⅞ 14⅛	Atchison Topeka & Santa Fe.	17,710	9⅛ Apr. 19	14¼ July 29
28⅝ 29	28⅛ 28¾	28⅜ 28¾	28¼ 29	28⅛ 28⅝	28⅛ 28⅝	Do pref.	58,367	17 Apr. 19	29¼ July 29
*9½ 10	*9½ 10¼	§10¾ 10¾	10⅛ 10½	10¾ 10¾	*10⅛ 10⅞	Baltimore & Ohio	952	9 July 10	18 Jan. 8
33 33⅜	33½ 34¼	34⅛ 35	33½ 34⅞	33½ 34½	33⅝ 34⅜	Brooklyn Rapid Transit	31,047	18⅝ Jan. 7	35½ July 23
		73¾ 74	73½ 73¾	71¼ 71¼	71¾ 71¾	Canadian Pacific	860	46½ Mar. 29	74 Aug. 3
§72¼ 72¼	73 73	53¾ 54½	54 54½	53¾ 54½	53⅝ 54½	Canada Southern	8,450	44⅛ Jan. 13	54½ Aug. 3
53¼ 53¼	53¼ 53¾	90½ 91	90¾ 92	91¼ 91⅞	91½ 93¼	Central of New Jersey	9,824	68¼ May 24	103¼ Jan. 19
89⅞ 90	90¼ 91	10½ 10⅝	§10⅜ 11	10⅜ 10⅜	§10 10⅜	Central Pacific	775	7⅛ Apr. 20	15 Jan. 5
*9¼ 10¼	*9¼ 11	20⅜ 21⅛	20⅜ 21¼	21 21⅞	21⅛ 21⅞	Chesapeake & Ohio	70,725	15⅝ Mar. 29	21⅞ Aug. 4
20 20¾	20¾ 21⅛	*162	....	....	....	Chicago & Alton	.....	§147 July 22	§170 Mar. 1
....	....	88½ 89⅞	89⅜ 90½	89⅜ 91⅜	91½ 92¾	Chicago Burlington & Quincy	126,300	69⅜ Jan. 5	92¾ Aug. 6
87⅞ 88¼	87½ 88½	*40 45	*40 45	45 45	*45½ 50	Chicago & Eastern Illinois	500	37¼ June 7	45 Mar. 13
*40 45	*40 45	*90 99	*95 99	*97 99	*98 99	Do pref.	.....	§95 Jan. 8	101 June 26
*90 99	*..... 99	113⅜ 114	12⅜ 12¾	12¼ 13¼	13⅝ 15⅛	Chicago Great Western	93,468	8⅜ June 23	15⅛ Aug. 6
10⅞ 11⅜	10¾ 11½	11⅜ 12	12 12½	11⅜ 12⅛	11 11⅞	Chic. Indianapolis & Louisv.	11,410	9¾ July 30	12½ Aug. 4
9⅞ 10⅜	10⅜ 11¼	31 32¼	32¼ 33½	33 33⅝	33 33¾	Do pref.	10,282	26½ July 30	33¾ Aug. 6
28¼ 28½	29 31	867⅜ 877⅛	898⅝ 901⅜	89¼ 90⅝	90⅜ 91⅝	Chicago Milwaukee & St. Paul	190,785	69¼ Apr. 19	91⅝ Aug. 6
87⅛ 87¾	867⅜ 877⅛	142 142	*142 142½	§141⅞ 142	§142 142¾	Do pref.	627	130½ May 6	142 Aug. 3
1417⅛ 1417⅛	§1413⅜ 142	118 119⅜	1194 120	119 120	120 120⅝	Chicago & Northwestern	24,706	101¾ Apr. 19	120⅝ Aug. 6
1174 1174	1178⅜ 1181⅛	....	....	....	....	Do pref.	223	153 Jan. 12	165 July 13
162 162	....	82⅜ 83⅜	83⅜ 84¼	82¾ 84¼	84¼ 85	Chicago Rock Island & Pacific	84,514	60¼ Apr. 19	85 Aug. 6
81¾ 82¼	81¼ 82⅜	65⅞ 66⅛	66¾ 67¾	66¼ 67⅜	67⅛ 67⅝	Chicago St. Paul Minn. & Om.	18,600	47 Jan. 2	67¾ Aug. 4
65⅞ 65⅞	65⅜ 66⅛	*140 146	*142 148	*144 148	*142 148	Do pref.	805	133½ Jan. 18	148 July 26
*142 148	*140 146	30⅝ 32	31¼ 32	31 31⅞	31½ 32	Cleve. Cincin. Chic. & St. L.	18,072	21⅜ June 1	33⅝ Mar. 17
28½ 29	29 30¾	§65 65	....	....	....	Do pref.	5	63 June 16	80 May 6
....	§65 65	117⅛ 117⅝	117½ 118¾	117⅞ 119¼	119 119⅜	Delaware & Hudson	9,294	99⅝ Apr. 1	121⅞ Jan. 6
117 117	117⅝ 117⅝	157¾ 157¾	*157½	157⅜ 158	158 158	Delaware Lackawanna & West	1,470	146⅜ May 20	158½ July 2
*157 158	§158⅛ 158⅛	*12¼ 12¾	....	12½ 12½	....	Denver & Rio Grande	525	9¼ Apr. 20	12¾ Aug. 2
11¾ 12	12¾ 12¾	46¼ 46¾	46¾ 47⅛	46⅞ 47⅜	§46¾ 46¾	Do pref.	2,920	36 Apr. 20	47½ Aug. 4
46 46⅜	46½ 46¾	16 16	16¼ 17⅝	17 17½	17⅛ 17⅜	Erie	24,421	11⅜ Apr. 19	17¾ Aug. 6
15⅝ 16	16 16	37½ 38	38 41½	40 40¾	40⅞ 41¼	Do 1st pref.	9,529	27 Apr. 19	41½ Aug. 4
37⅛ 37⅜	37½ 37½	20⅝ 20⅝	20⅞ 22¾	22 22½	23 23⅛	Do 2d pref.	3,247	15⅛ May 24	23⅛ Aug. 6
*20 21	*20 21	§125 125	*120 125	*120 125	*120 125	Great Northern, pref.	13	120 Jan. 16	126 July 19
*120 125	*120 125	102⅞ 103⅜	103⅛ 104¼	103¾ 104⅝	105 107	Illinois Central	18,410	91½ Apr. 19	107 Aug. 6
102 102	102 103¼	8¼ 8¾	8¼ 8½	8⅞ 9	9 9⅛	Iowa Central	2,557	6 Apr. 15	9¼ Aug. 6
*8 8¼	*8 8¼	*30 31⅜	32½ 32½	§31½ 31½	33 33½	Do pref.	992	23 June 8	33½ Aug. 6
31¼ 31¼	31 31	17¾ 18	17⅝ 18	18 18⅛	18½ 18¾	Lake Erie & Western	3,020	13 May 11	18¾ Aug. 6
*16½ 17½	17 17½	70⅞ 71	71 72¾	72⅜ 74¾	74 74½	Do pref.	4,490	58¼ Apr. 1	74¾ Aug. 5
70¾ 70¾	70¾ 70¾	§170⅞ 171⅜	172 172	173 173	173¾ 173¾	Lake Shore & Mich. Southern.	444	152 Jan. 2	175 June 22
*171¼ 172	§170⅞ 171⅜	*40 44	*40 44	43 43	*42 46	Long Island	140	40 June 10	55 Jan. 8
*40 44	*40 44	56⅜ 57⅜	57¼ 57¾	56⅝ 58⅜	58⅜ 59⅜	Louisville & Nashville	75,875	40⅛ Apr. 19	59⅜ Aug. 6
55 55⅜	55⅜ 56¼	95 95¾	95 96	94⅜ 95¾	95½ 99⅞	Manhattan Elevated, consol.	37,166	81¾ May 6	99⅞ Aug. 6
93⅛ 93⅞	94⅜ 95¼	114 114⅛	113¼ 113½	114 114	114⅜ 116	Metropolitan Traction	5,165	99⅝ May 3	116 Aug. 6
111⅞ 112	112¾ 113	102½ 104	102¾ 104	104¼ 106	105⅞ 105⅞	Michigan Central	3,965	90 Jan. 28	108 Aug. 5
§103 103	102½ 102½	24 24½	24¼ 24¼	24⅛ 24¾	24¾ 24⅞	Minneapolis & St. Louis	4,720	16 May 14	25 July 14
24¼ 24½	24⅛ 24⅜	86 86	*85 87	86½ 86½	§87 87	Do 1st pref.	285	77¾ Mar. 18	86½ July 30
*85½ 87	*85 88	55½ 55¾	55½ 55¾	55⅜ 56¾	56 57½	Do 2d pref.	4,580	46 Feb. 26	57½ Aug. 6
55 55	*5 55¾	14¼ 14⅝	14⅛ 14¾	14⅜ 14⅝	14⅝ 15	Missouri Kansas & Texas	7,135	10 Apr. 19	15 Aug. 6
14⅜ 14⅜	14¼ 14⅝	35½ 35⅞	35⅛ 36	34⅜ 35¼	35½ 36	Do pref.	18,259	24¾ Apr. 19	36 Aug. 4
34¾ 35	35 35⅝	25⅝ 26⅝	25⅞ 26⅞	25⅜ 26	26 26⅜	Missouri Pacific	28,310	10 May 6	27 July 29
25⅞ 26	24¾ 26	23¾ 23¾	24 24½	24 24½	*24 24¾	Mobile & Ohio	1,291	18 June 8	24½ Aug. 4
24 24	*23¼ 24	101⅞ 102¼	101⅞ 102¼	102½ 104¼	103¾ 105⅜	New York Central & Hudson	39,703	92½ Feb. 18	107 Aug. 6
101½ 101⅝	101½ 102⅛	14⅝ 14⅝	*14 14¾	14½ 14⅞	14⅞ 14⅞	New York Chicago & St. Louis	2,005	11 Feb. 11	14⅞ Aug. 5
*13½ 14	13⅞ 14½	*65 76	§75½ 75½	*71 76	§73½ 73½	Do 1st pref.	107	67⅝ Apr. 15	75 Mar. 17
*65 76	*65 76	34 34	34⅜ 34½	34 34	34½ 36	Do 2d pref.	4,305	24 Feb. 10	37 Aug. 6
*32½ 34¼	34 34	§176 176	§176 176	*176 177	*176 178	New York New Haven & Hart.	219	160 Feb. 2	§178¼ Aug. 6
§175 175	§176 176	16⅜ 16⅝	16½ 16⅝	16⅝ 17⅛	16⅜ 17	New York Ontario & Western.	15,162	12¾ Apr. 19	17⅛ Aug. 4
16⅜ 16½	16⅜ 16⅝	15½ 15⅝	15½ 15½	15½ 16	16¼ 16¾	New York Susq. & West., new.	13,744	6½ May 28	16¾ Aug. 6
14½ 15⅛	15¼ 15½	36 36¾	35⅛ 36	35⅛ 37½	37¾ 39	Do pref.	19,140	18¼ May 20	39 Aug. 6
34¾ 35⅛	35¼ 36	*11½ 12¾	12 12½	*12 13	*11½ 12½	Norfolk & Western	325	9 Apr. 19	14¼ Mar. 11
*11 12	*11 12½	32 32½	§32 32	*32½ 33¼	33 33	Do pref.	1,037	22½ May 5	33 Aug. 6
30¼ 30¼	31 31	15¼ 15⅜	15½ 15⅜	15¼ 15¾	15½ 16	Nor. Pacific Ry. voting tr. ctfs.	28,177	11 Apr. 19	16⅜ Feb. 1
15 15⅝	15⅝ 16	45⅜ 47¼	45¾ 46⅞	46⅜ 47⅜	45⅝ 47	Do pref.	140,956	32½ Jan. 5	47⅜ Aug. 4
44¼ 45½	45⅜ 47¼	24½ 27¼	28 28½	28 28½	*28 29½	Or. RR. & Nav. Co. vot. tr. ctfs.	1,6-8	16 June 8	28½ Aug. 4
*23½ 24½	*23½ 24½	64½ 65½	65 65½	65 66¾	66¾ 66¾	Do pref., vot. trust. ctfs.	3,737	37⅞ Jan. 8	66¾ Aug. 5
§62½ 62½	63¾ 64	19 19	19 20¼	20½ 22½	21⅜ 21¾	Oregon Short Line	6,101	17⅜ July 9	22½ Aug. 4
18⅜ 18⅜	19 19	15½ 15⅝	15½ 15⅜	15⅜ 16	16½ 17½	Pittsburg Cinn. Chic. & St. L.	9,195	11½ Mar. 29	17½ Aug. 6
15½ 15½	15¼ 15⅝	54 54	*52 54	53⅞ 54⅜	55 58	Do pref.	3,992	44½ June 25	58 Aug. 6
§54 54	*53⅜ 54½	24 24⅜	24¼ 25⅝	25⅛ 26⅛	25½ 26⅛	Reading, voting tr. certifs.	82,639	16¾ Apr. 19	26⅛ Aug. 5
23⅞ 24⅜	23¾ 24⅜	52 52½	52¼ 53½	52¼ 53⅝	53 53½	1st pref., voting tr. certifs.	61,230	38½ Apr. 19	53⅝ Aug. 5
50 52⅛	51 52¼	29⅜ 30	30⅛ 30¼	30 31	30⅞ 31⅝	2d pref., voting tr. certifs.	13,833	22½ Apr. 19	32 Aug. 6
29⅞ 30	29⅜ 30	....	....	....	....	Rio Grande Western	.....	14¾ June 26	23½ July 14
....	....	4½ 5	4¾ 5	4⅞ 5⅛	5¼ 5¼	Do pref.	.....	§25 May 26	54 July 12
4½ 4⅝	4⅝ 4⅞	41 41¾	41½ 43	42½ 43	43½ 44½	St. Jos. & Gd. Isl., vot. tr. ctfs.	7,242	3½ June 14	5¼ Aug. 6
40 40⅜	41 42	13 13⅛	13¼ 13½	13⅜ 13½	13½ 13⅜	Do 1st pref.	4,277	37⅜ June 10	44½ Aug. 6
41⅞ 42⅛	42⅛ 42⅞	*59 60	*59 60	*59½ 60	*59½ 60	Do 2d pref.	8,351	10½ July 28	13⅜ Aug. 6
*59 60	*59 60	....	6 6½	6 6½	6½ 7	St. Louis Alt. & T. H., tr. rects	.....	§60¼ May 11	62 May 20
§5⅜ 5⅜	5⅝ 5⅜	48 49	48¾ 49½	50 52	51¼ 53½	St. L. & San Fr., vot. tr. ctfs.	9,026	4 Apr. 19	7 Aug. 6
47⅞ 47⅞	48 49	17⅞ 17⅜	17⅞ 18½	18½ 19	18¾ 19½	Do 1st pref.	12,884	37 Jan. 29	54⅞ Aug. 6
*17½ 17⅜	17⅜ 17⅜	4¼ 4½	4½ 4½	§4⅞ 4⅞	4½ 4¾	Do 2d pref.	8,823	12 Apr. 15	19¾ Aug. 6
§4⅞ 4⅞	4¼ 4½	10⅜ 11	11 11⅜	11⅝ 11⅞	11⅞ 12½	St. Louis Southwestern.	4,260	1 Apr. 1	5 Aug. 6
10⅜ 10⅜	11 11⅜	25 26	26½ 27½	26 26½	*24 27½	Do pref.	6,040	3½ Apr. 1	12½ Aug. 6
*23 24	24 24	77 77	....	*76 80	*..... 87	St. Paul & Duluth	1,087	20 Jan. 4	27½ Aug. 4
*75 85	....	*120 130	*123	*120 127	125 125	Do pref.	163	§72½ July 16	§87 Feb. 3
120	§122	17¾ 17⅞	17⅝ 17⅞	17½ 17⅝	18 18	St. Paul Minn. & Manitoba	120	114 Jan. 28	125 Aug. 6
16⅜ 16⅞	16⅝ 17⅛	9⅝ 10	9⅞ 10⅛	10½ 10½	10¼ 10⅞	Southern Pacific Co.	5,610	13⅛ Jan. 13	18 Aug. 6
9⅝ 9⅞	9⅞ 10	32 32⅜	32⅜ 33½	32⅞ 33⅜	33⅜ 34⅜	Southern, voting trust. certif.	45,169	7 Apr. 19	11⅛ Aug. 6
32 32½	32⅜ 32⅜	12¾ 12¾	12¾ 12⅝	12¼ 12⅝	12½ 12⅞	Do pref., voting trust. cert.	51,275	22⅞ Apr. 19	34⅜ Aug. 6
§12¼ 12¼	12¼ 12⅜	7⅞ 8	7⅞ 8¼	7⅞ 8	7⅞ 8⅛	Texas & Pacific	6,120	8 Apr. 1	12⅞ Aug. 5
7⅞ 8	7⅞ 7⅞	*2⅞ 3	2⅞ 3⅜	3⅜ 3½	3½ 4	Union Pacific trust receipts	25,218	4½ Apr. 19	10 Jan. 5
*2⅞ 3	*2⅞ 3	7¼ 7¼	7⅜ 7⅜	§7¼ 7½	7½ 7⅞	Union Pacific Denver & Gulf	7,608	1 Apr. 24	4 Aug. 5
7 7⅛	7¼ 7¼	17⅝ 18⅜	18 18¼	18¼ 18½	17⅜ 18⅜	Wabash	1,215	4⅝ Mar. 29	7⅜ Aug. 3
17⅝ 17⅜	17⅞ 18⅜	1½ 1⅝	1½ 1⅝	1½ 1⅝	1½ 1⅝	Do pref.	14,084	11½ Apr. 19	18½ Aug. 4
1⅜ 1⅜	1⅜ 1⅜	6¾ 6¾	*5½ 6¼	§7 7	*6¼ 6¾	Wheeling & Lake Erie	3,365	⅛ June 1	6½ Jan. 2
6 6¾	*5½ 6¾					Do pref.	180	2⅝ Apr. 15	29 Jan. 5
						Miscellaneous Stocks.			
*16½ 17	17 18⅛	18⅛ 18⅝	18¾ 19	18¼ 18¾	18¾ 19	American Cotton Oil Co.	7,987	9½ May 28	19 Aug. 4
67¾ 67¾	68 68⅜	68⅞ 69⅜	69½ 70¼	70 71½	70½ 70⅝	Do pref.	4,013	52¼ Feb. 16	71½ Aug. 5
13¾ 13⅞	13⅝ 13⅞	13⅞ 14¾	14¾ 15¼	15 15¾	15¼ 15⅞	American Spirits Mfg. Co.	61,145	9¼ Apr. 23	15⅞ Aug. 6
32⅝ 32⅝	32⅝ 32⅞	33 35	35 35⅝	35¼ 36	35½ 36	Do pref.	12,43	26 Jan. 5	36 Aug. 5
138¼ 139½	138½ 142½	142½ 144⅞	144¾ 147	143⅛ 146	143⅞ 145½	American Sugar Refining Co.	147,791	109⅛ Mar. 29	147 Aug. 4
111¾ 111¾	111⅝ 113⅞	112¼ 115	115 117¼	116 117½	116 117	Do pref.	10,91	100¼ Jan. 7	119 July 19
82⅞ 83⅜	83 85½	85 86¾	87 90⅛	89½ 94	93 94⅜	American Tobacco Co.	193,442	67½ Feb. 15	94⅜ Aug. 6
111 111	*110 112	*110½ 113	110¾ 112	114⅞ 114⅞	114½ 115	Do pref.	912	100 Feb. 15	115 Aug. 6
13¾ 14½	13⅝ 14	13¾ 14½	13⅜ 16	15 16	15⅜ 16⅜	Bay State Gas	50,760	7⅜ Apr. 17	16⅜ Aug. 6
98½ 99¼	99⅜ 100⅞	100¼ 103	102⅛ 103¾	101 103¼	101⅞ 103	Chicago Gas Co., certs. of dep.	118,799	73¼ Jan. 5	103⅜ Aug. 4
177⅜ 179	179⅜ 185	185 192	190 196½	188 195½	186½ 190½	Consolidated Gas Company	21,186	136½ Jan. 2	196½ Aug. 4
38½ 39	38⅜ 39	38½ 39	37⅛ 38	38 38	38 38	Consolidated Ice Co.	1,010	30 June 16	41⅝ July 19
84½ 84½	*83½	85 85½	85½ 85½	85 85	85 85	Do pref.	610	80 June 16	90½ July 29
34⅜ 35¼	35 35⅞	36 38⅛	37¼ 38⅜	36½ 37⅞	37¼ 37⅞	General Electric Co.	47,50	28⅝ May 17	38⅜ Aug. 4
33¾ 34¼	34 34½	34⅜ 35¼	35 35⅝	35¼ 36	35⅝ 36	National Lead Co.	17,268	21⅞ Feb. 16	36 July 22
102½ 102½	§102½ 102⅜	102½ 103	103 103	103½ 104	104⅜ 105	Do pref.	2,28-	88⅜ Feb. 13	105 Aug. 6
30½ 30⅜	30⅞ 31⅜	30⅞ 31⅜	30¼ 31⅜	31⅜ 32¼	31½ 31⅜	Pacific Mail	32,465	24 Jan. 9	32¼ July 12
58⅝ 58⅝	*57⅝ 58⅝	....	57 57	57 57	....	Silver Bullion Certificates	19,000	57 Aug. 4	65¼ Jan. 27
8 8¼	8⅛ 8¼	8¼ 8⅝	8¼ 8⅞	7⅞ 8	8 8¼	Standard Rope & Twine	4,107	3½ June 29	11⅜ Jan. 19
25½ 26	25½ 26	26¼ 27⅜	27⅜ 28	27 27¾	27½ 29	Tennessee Coal Iron & RR.	24,450	17 May 20	31 Jan. 18
7⅜ 7⅜	8 8½	8⅜ 8⅜	8⅜ 8½	8⅜ 8⅜	8¼ 9¼	United States Leather Co.	9,811	6¼ May 22	9½ Jan. 19
62⅜ 62⅝	62⅞ 64½	63½ 64⅜	63⅝ 64⅝	63⅛ 64⅜	64 66⅜	Do pref	33,045	50 Apr. 22	66⅝ Aug. 6
14¼ 15⅜	14½ 15⅛	15 15⅜	15⅜ 15⅜	15¼ 15½	15 16¼	United States Rubber Co.	7,654	10 June 3	25¼ Jan. 19
58 58	58¼ 59	58¾ 58¾	59 59¼	59 60	59 61	Do pref	2,770	50 July 20	76⅞ Jan. 5
85¾ 86⅛	85⅞ 87	86¾ 87¾	87 88	86⅝ 87¾	87⅜ 88¾	Western Union Telegraph	49,733	75⅜ May 7	8 -¾ Aug. 6

*These are bid and asked; no sale made. §Less than 100 shares. †Range dates from listing on Exchange. April 5

☞ For Inactive Stocks, see following page.

NEW YORK STOCK EXCHANGE PRICES (Continued)—*INACTIVE STOCKS.* (‡ Indicates actual sales.)

Inactive Stocks. ¶ Indicates unlisted.	Aug. 6. Bid.	Aug. 6. Ask.	Range (sales) in 1897. Lowest.	Range (sales) in 1897. Highest.
Railroad Stocks.				
Albany & Susquehanna	175	.....	170 Feb.	177½ Apr.
Ann Arbor	12	14	9 Jan.	14 Aug.
Preferred	‡33½	.....	22½ Apr.	34⅜ Aug.
Atlantic & Pacific	‡⅛	.....	⅛ Apr.	⅝ Jan.
Boston & N. Y. Air Line pref.	105	107	102 Mar.	105 Jan.
Buffalo Rochester & Pittsburg.	.....	20	16¾ May	20¼ Jan.
Preferred	‡57½	.....	54½ July	57½ Aug.
Burl Cedar Rapids & Nor.	175	.....	68 Apr.	75 Aug.
Chic Lorain & Wheel. pref.	.....	.....	40 Feb.	40¼ Mar.
Cleveland & Pittsburg	166	.....	161 Apr.	168¼ Jan.
Col. Hock Valley & Tol.	3	3¾	1½ Apr.	18 Jan.
Preferred	15	30	14 Aug.	46 Jan.
Des Moines & Ft. Dodge	‡11½	12½	7 Apr.	14⅜ July
Preferred	75	.....	60 July	65 June
Duluth So. Shore & Atlantic ¶	‡3⅜	3⅞	3 Apr.	3⅞ Aug.
Preferred ¶	‡8⅜	9⅞	6½ May	9⅞ Aug.
Evansville & Terre Haute	‡20	.....	20 June	24½ Feb.
Preferred	‡28	.....	28 Aug.	40½ Jan.
Flint & Pere Marquette	‡9¼	.....	7 June	11½ Mar.
Preferred	‡34	.....	30 Mar.	37 Jan.
Green Bay & Western	.....	.....	27½ Apr.	35 June
Deb. certfs. A	.....	.....	.....	.....
Deb. certfs. B	.....	.....	.....	.....
Keokuk & Des Moines	3	4	2 Feb.	3 Jan.
Preferred	15	17	12 Mar.	28½ Jan.
Mexican Central	.....	.....	7¼ Aug.	9⅜ July
Mexican National tr. ctfs.	.....	.....	1¼ Mar.	1⅞ June
Morris & Essex	167	170	162½ June	170 Aug.
Nash. Chatt. & St. Louis	.....	.....	70 Jan	71 June
N. Y. & Harlem	.....	.....	295 Feb.	324 May
N. Y. Lack. & Western	.....	.....	119 Jan.	122 Mar.
Peoria Decatur & Evansville	1⅜	1¾	¼ June	2¼ Feb.
Peoria & Eastern	5	7	3½ Feb.	8¾ July
Pitts. Ft. W. & Chic. guar.	166	.....	150 May	169¼ Mar.
Rensselaer & Saratoga	182	188	177 May	185 Jan.
Rome Watertown & Ogdens.	117	117½	116 Mar.	120 July
Toledo & Ohio Central	.....	25	.....	.....
Preferred	40	70	.....	.....
Wisconsin Cent. vot. tr. ctfs.	‡2¾	3	1 June	3½ Aug.

Inactive Stocks. ¶ Indicates unlisted.	Aug. 6. Bid.	Aug. 6. Ask.	Range (sales) in 1897. Lowest.	Range (sales) in 1897. Highest
Miscellaneous Stocks.				
Adams Express	154	156	147¼ Feb.	157½ Aug.
American Bank Note Co ¶	42	45	42½ July	43¾ July
American Coal	125	130	113 Apr.	125 Jan.
American Express	‡115	116	109½ Jan.	116 July
Amer. Telegraph & Cable.	‡91¾	92	85½ Jan.	91 June
Brooklyn Union Gas	‡121	121½	85 Jan	122¾ Aug.
Chic. Junc. Ry. & Stock Yards.	.....	.....	102½ May	105⅝ Apr.
Colorado Fuel & Iron	‡17½	19¾	15¼ June	27 Jan.
Preferred	.....	80	75 Feb.	85 May
Col. & Hock. Coal tr. rcts. all pd.	‡47⅝	.....	34 June	51½ July
Commercial Cable	170	.....	162½ May	162½ May
Consol. Coal of Maryland	38	40	35 Feb.	37½ Jan.
Detroit Gas	‡32	34	20 Jan.	34 Aug
Edison Elec. Ill. of N. Y.	.....	.....	101¾ Jan.	122¼ July
Edison Elec. Ill. of Brooklyn	‡115	.....	97 Feb.	115 Aug.
Erie Telegraph & Telephone	165	.....	63½ Apr.	67½ Aug.
Illinois Steel	‡39	43	29½ Apr.	43 Aug.
Laclede Gas	‡39	41	22 May	41 Aug.
Preferred	‡89½	95	70¼ Mar.	95 Aug.
Maryland Coal, pref.	45	60	40 July	50 May
Michigan-Peninsular Car Co.	.....	.....	10 July	12 Jan.
Preferred	.....	.....	42 May	52 Feb.
Minnesota Iron	‡56¼	58	38 Apr.	58 July
National Linseed Oil Co.	‡15¾	16¼	10 May	16¼ Aug.
National Starch Mfg. Co	‡9	11	3 May	9 Aug.
New Central Coal	4	8	4⅜ May	5¼ June
N. Y. & East River Gas ¶	‡89⅛	90¼	6¼ June	93 July
Preferred ¶	‡107	.....	98 May	117 Aug.
North American Co.	‡53⅜	.....	35⅜ Apr.	54⅛ July
Ontario Silver Mining	11	12	6 July	10¾ Jan.
Pennsylvania Coal	320	.....	340 Mar.	340 Mar.
Pullman Palace Car Co.	‡170½	171	152 Jan.	174 Aug.
Quicksilver Mining	1	2¼	1½ June	1¾ Jan.
Preferred	7¼	10⅜	3 Apr.	11¾ Jan.
Standard Gas, pref. ¶	129	132	102 Jan	118½ July
Tennessee Coal & Iron, pref.	.....	.....	65 Apr.	80 July
Texas Pacific Land Trust	‡8	8¾	6 Apr.	8¾ Aug.
U. S. Express	‡47½	.....	37 Feb.	48 July
Wells, Fargo Express	‡108¾	109½	97 Jan	109½ July

* No price Friday latest price this week. ‡ Actual sales

NEW YORK STOCK EXCHANGE PRICES.—*STATE BONDS AUGUST 6*

SECURITIES.	Bid.	Ask.
Alabama—Class A, 4 to 5....1906	107	.....
Class B, 5s. 1906	104	.....
Class C, 4s. 1906	98	.....
Currency funding 4s. 1920	98	.....
Arkansas—6s, fund, Hol. 1899-1900	.....	.....
Non Holford	.....	.....
7s, Arkansas Central RR.	.....	.....
Louisiana—7s, ocns 1914	.....	.....
Stamped 4s	.....	.....
New consols, 4s. 1914	98	.....
Missouri—Fund. 1894-1895	.....	.....
North Carolina—6s, old J&J	.....	.....
Funding act. 1900	.....	.....
New bonds, J&J 1892-1898	.....	.....
Chatham RR.	.....	.....
Special tax, Class I	.....	.....
Consolidated 4s. 1910	103½	.....
6s. 1919	126	.....
South Carolina—4½s, 20-40. 1933	103	.....
6s, non-fund. 1888	.....	.....
Tennessee—6s, old 1892-1898	.....	.....
6s, new bonds. 1892-8-1900	.....	.....
Do New series. 1914	.....	.....
Compromise, 3-4-5-6s. 1912	.....	.....
New settlement 3s. 1913	84	85
Redemption 4s. 1907	.....	.....
Do 4½s. 1913	.....	.....
Penitentiary 4½s. 1913	.....	.....
Virginia funded debt, 2-3s. 1991	65	.....
6s, deferred t'st rec'ts, stamped.	4	5

New York City Bank Statement for the week ending July 31, 1897. *We omit two ciphers (00) in all cases.*

Banks. (00s omitted.)	Capital	Surpl's	Loans.	Specie.	Legals.	Deposits.
Bank of New York.	$2,000,0	$1,941,6	$14,420,0	$2,010,0	$2,440,0	$15,200,0
Manhattan Co.	2,050,0	2,152,5	14,278,0	2,729,0	5,917,0	19,799,0
Merchants'	2,000,0	1,054,2	11,801,8	3,491,0	1,174,7	14,857,5
Mechanics'	2,000,0	2,089,9	9,492,0	1,157,0	1,673,0	9,036,0
America	1,500,0	2,582,7	20,7e4,4	2,567,6	8,479,7	29,019,7
Phenix	1,000,0	267,3	4,099,0	183,0	879,0	3,915,0
City	1,000,0	3,605,9	40,300,5	8,622,7	6,934,8	51,100,0
Tradesmen's	750,0	100,4	2,842,4	223,0	527,5	2,810,6
Chemical	300,0	7,380,9	23,617,3	4,295,2	4,156,2	24,242,7
Merchants' Exch'ge	600,0	184,3	4,487,4	918,7	975,7	5,835,1
Gallatin	1,000,0	1,689,2	6,924,7	640,3	1,814,9	6,572,0
Butchers' & Drov'rs'	300,0	185,9	1,182,2	164,8	155,5	1,123,1
Mechanics' & Trad's	400,0	228,6	2,020,0	250,0	495,0	2,220,0
Greenwich	200,0	164,8	975,0	104,2	275,3	1,068,5
Leather Manufac'rs.	600,0	488,6	3,009,6	368,7	710,9	2,918,3
Seventh	300,0	94,4	1,679,5	286,9	349,9	2,183,9
State of New York.	1,200,0	496,1	3,092,3	168,7	874,6	2,711,3
American Exchange	5,000,0	2,443,2	23,651,0	2,112,0	6,994,0	22,857,0
Commerce	5,000,0	3,668,0	24,655,1	2,615,4	2,097,8	18,668,8
Broadway	1,000,0	1,519,7	6,50,4	737,0	871,6	5,443,3
Mercantile	1,000,0	1,013,8	8,427,9	737,2	2,053,4	9,190,2
Pacific	422,7	491,9	2,438,7	436,5	515,4	2,804,8
Republic	1,500,0	889,5	12,683,8	2,499,6	1,776,1	14,408,1
Chatham	450,0	972,2	5,830,1	650,5	1,028,1	5,908,5
Peoples'	200,0	242,5	1,853,3	184,1	741,9	2,703,0
North America	700,0	591,8	6,758,7	1,113,2	1,213,0	7,673,2
Hanover	1,000,0	2,100,8	20,147,0	5,516,0	6,603,0	29,669,0
Irving	500,0	355,4	2,964,0	350,9	568,8	3,148,0
Citizens'	600,0	408,6	2,504,3	524,4	414,3	2,905,7
Nassau	500,0	270,4	2,419,3	178,2	466,8	2,850,6
Market & Fulton	600,0	1,009,7	5,871,6	640,3	1,214,4	6,312,8
Shoe & Leather	1,000,0	130,2	3,382,6	448,3	490,5	3,54-,9
Corn Exchange	1,000,0	1,313,2	9,356,2	1,356,2	1,200,0	10,571,6
Continental	1,000,0	220,5	5,394,8	676,0	995,6	6,441,3
Oriental	300,0	406,6	1,780,0	125,0	276,0	1,620,0
Importers' & Trad'rs	1,500,0	5,655,7	22,9e8,0	3,311,0	5,196,0	25,703,0
Park	2,000,0	3,218,3	25,391,8	10,676,9	2,918,6	34,769,8
East River	250,0	144,4	1,289,6	166,0	190,4	1,224,8
Fourth	3,200,0	2,106,3	24,019,3	3,134,0	3,138,4	25,279,4
Central	1,000,0	520,6	8,919,0	1,584,0	2,120,0	11,757,0
Second	300,0	681,6	4,988,0	884,0	1,216,0	6,222,0
Ninth	750,0	283,3	3,279,2	470,6	648,1	3,764,4
First	500,0	7,037,9	23,135,7	3,636,0	3,731,2	23,755,5
N. Y. Nat'l Exch'ge.	300,0	56,3	1,333,7	162,4	205,7	1,264,6
Bowery	250,0	620,3	2,748,0	418,0	540,0	3,049,0
New York County	200,0	428,9	2,759,3	545,2	272,8	3,243,0
German American	750,0	286,9	2,757,4	293,3	542,3	2,721,6
Chase	500,0	1,502,6	16,179,2	4,515,9	6,385,8	25,044,9
Fifth Avenue	100,0	1,119,0	7,146,4	1,207,9	1,050,4	8,231,1
German Exchange	200,0	346,1	2,311,1	252,3	543,4	2,986,3
Germania	200,0	693,8	3,045,3	539,3	371,4	3,880,9
United States	500,0	630,7	5,455,6	1,098,2	656,8	7,057,2
Lincoln	300,0	621,2	6,763,8	979,4	1,174,4	7,800,9
Garfield	200,0	751,1	4,709,7	873,5	404,5	5,229,3
Fifth	200,0	314,0	1,675,4	245,8	401,8	2,045,2
Bank of the Metrop.	300,0	808,8	4,569,5	891,1	1,389,2	6,154,8
West Side	200,0	334,7	2,293,0	243,0	367,0	2,404,0
Seaboard	500,0	299,8	7,290,0	905,0	1,592,0	9,066,0
Sixth	200,0	343,4	1,760,0	198,0	235,0	1,514,0
Western	2,100,0	501,5	16,618,2	887,5	3,651,7	17,892,3
First Nat. B'klyn	300,0	944,8	4,779,0	986,6	832,5	5,337,0
Nat. Union Bank	1,200,0	685,9	13,847,0	1,926,9	2,194,7	15,498,9
Liberty Nat. Bank	500,0	263,0	2,671,2	309,4	561,6	2,931,3
N Y Prod. Exch'ge	1,000,0	320,8	4,117,2	568,7	425,8	3,760,3
Bk. of N. Amsterdam	250,0	253,3	2,091,7	323,5	289,2	2,209,0
Total	59,022,7	74,830,9	542,996,2	91,497,4	109,984,0	623,045,0

New York City, Boston and Philadelphia Banks:

Banks	Capital & Surplus.	Loans.	Specie.	Legals	Deposits.	Circ'l'n	Clearings.
N. Y.*	$	$	$	$	$	$	$
July 10.	133,853,6	533,766,6	90,505,2	102,776,8	607,682,5	13,782,9	508,263,6
" 17.	133,853,6	534,154,4	91,281,2	108,122,5	613,267,2	13,841,2	605 777,7
" 24.	133,853,6	540,074,6	91,377,9	111,6 5,1	622,525,7	13,534,6	644,835,3
" 31	133,853,6	542,998,2	91,497,4	109,984,0	623,045,0	13,431,1	623,533,1
Bos.*							
July 17	63,393,8	180,399,0	10,799,0	8,493,0	182,873,0	7,979,0	108 103,6
" 24.	63,393,8	180,969,0	10,913,0	9,392,0	182,170,0	7,904,0	97,379,2
" 31.	63,393,8	181,883,0	10,580,0	9,808,0	178,893,0	7,929,0	87,077,9
Phila.*							
July 17.	35,388,0	113,005,0	35,575,0		118,952,0	6,846,0	59 869 5
" 24.	35,388,0	112,944,0	35,791,0		118,484,0	6,847,0	59 558,4
" 31.	35,388,0	112,426,0	36,014,0		117,981,0	6,865,0	50,654,5

* *We omit two ciphers in all these figures.*
† Including for Boston and Philadelphia the item "due to other banks".

Miscellaneous and Unlisted Bonds:

Miscellaneous Bonds.		Miscellaneous Bonds.	
Ch. Jun. & S. Yds.—Col. t. g., 5s	.....	Jeff. & Clear. C. & I. 1st g. 5s	*100 b
Colorado C. & I. 1st cons. 6s, g.	*94½b	2d g. 5s	* 77½b.
Colorado Fuel & I.—Gen. 5s.	* 81 a.	Manhat. Beach R. & L. g. 4s.	.....
Columbus Gas—1st, g., 5s	* 90½b.	Metropol. Tel. & Tel. 1st 5s.	.....
Commercial Cable—1st g. 4s.	.....	Mich.-Penin. Car 1st 5s	.....
Cons. Gas Co., Chic.—1st gu. 5.	101¾b.	Mutual U. ion Teleg.—6s, g.	.....
De Bardeleben C. & I.—g. 6s.	* 80 a.	Nat. Starch Mfg 1st 6s	101 b.
Det. Gas con. 1st 5	89½a.	N. Y. & N. J. Telep. gen. 5s	.....
Edison Elec. Ill. Co.—1st 5s.	113 a.	Northwestern Telegraph—7s	.....
Do of Bklyn., 1st 5s.	111 b	People's Gas & C., 1st g. 6s.	114 b.
Equit. G.-L., N. Y., cons. g. 5s.	.....	Co., Chicago 2d g. 6s.	108½b.
Equitable G. & F.—1st 6s	108 b.	1st cons. g. 6s	116 a.
Erie Teleg. & Telep. 5s, g.	.....	South Yuba Water—Con. 6s.	.....
Galveston Wharf Co.—1st 5s	97½b.	Standard Rope & T.—Inc. 5s.	19 a.
Henderson Bridge—1st g. 6s.	.....	Sunday Creek Coal 1st g. 6s.	.....
Illinois Steel deb. 5s.	.....	Western Union Teleg.—7s.	*107½b.
Non-conv. deb. 5s.	.....	Western Gas coll. tr. 5s	*100 b.

NOTE.—"b" indicates price bid; "a" price asked. * Latest price this week

Bank Stock List—Latest prices. *Not Listed

BANKS.	Bid.	Ask.	BANKS.	Bid.	Ask.	BANKS.	Bid.	Ask.
America	328	.....	Garfield	500	.....	N. Y. Nat. Ex	.....	100
Am. Exch	168	175	German Am.	110	.....	Ninth	95	100
Astor Place*	220	.....	German Ex.*	300	325	19th Ward	100	.....
Bowery*	300	.....	Germania	325	.....	N. America	130	.....
Broadway	220	250	Greenwich	160	.....	Oriental	.....	170
Butch. & Dr.	.....	101	Hanover	330	.....	Pacific	179	.....
Central	100	.....	Hide & L.*	85	95	Park	250	260
Chase	400	.....	Hud. River	150	.....	People's	205	.....
Chatham	285	295	Im. & Trad'rs	525	550	Pheuix	100	110
Chemical	4000	4500	Irving	135	150	Plaza	180	.....
City	600	.....	Leather Mfs'	170	.....	Prod. Ex.*	114	120
Citizens'	125	135	Liberty*	130	.....	Republic	145	155
Columbia	165	175	Lincoln	750	.....	Seaboard	170	.....
Commerce	204	.....	Manhattan	215	240	Second	425	.....
Continental	130	135	Market & Ful	210	230	Seventh	100	110
Corn Exch	285	295	Mechanics'	190	195	Shoe & Le'th	91	.....
East River	125	.....	Meh's' & Tr's'	110	.....	State of N.Y.	108	.....
11th Ward	200	.....	Mercantile	160	.....	Third	20	70
Fifth Ave	3000	.....	Merchant's'	140	.....	Tradesm'n's	102	.....
Fifth*	250	.....	Merch't. Ex.	110	.....	12th Ward*	.....	130
First	2500	.....	Metropol's	425	.....	Union	200	.....
First N., S. I.	110	.....	Mt. Morris	.....	102	Union Sq.*	175	185
14th Street	.....	.....	Nassau	158	168	Un'd States	180	.....
Fourth	170	180	N. Am's'dam.	200	.....	Yorkville*	170	.....
Gallatin	310	330	New York	230	240	Western	114	.....
Gansevoort*	.....	100	N. Y. Co'nty	600	.....	West Side	275	.....

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

Active Stocks. ¶ Indicates unlisted	Par	Share Prices — not Per Centum Prices. Saturday, July 31		Monday, Aug. 2		Tuesday, Aug. 3		Wednesday Aug. 4		Thursday, Aug. 5		Friday, Aug. 6		Sales of the Week. Shares	Range of sales in 1897. Lowest		Highest	
Atch. T. & S. Fe. (Boston)	100	14	14⅛	14	14⅛	14	14⅛	14	14¼	14	14¼	14	14¼	8,826	9⅝	Apr. 20	14¼	July 30
Atlantic & Pac. "	100	.....	.....	.....	.....	.....	.....	25c.	50c.	37½c.	87½c.	37½c.	37½c.	1,575	15c.	Feb. 17	50c.	Aug 4
Baltimore & Ohio (Balt.)	100	.....	.....	9	9	9	9	10	10	.....	.....	†	.....	37	9	Aug. 2	17⅜	Jan. 8
Balt. City Pass'ger "	25	63¼	63¼	*63	64½	.....	.....	64⅛	64⅜	65	65	†	.....	265	59¼	Jan. 13	66	Apr. 17
Baltimore Traction "	25	.....	.....	*	18¼	.....	.....	.....	.....	*	19¼	†	.....	.....	17	Jan. 12	20⅞	Apr. 2
Baltimore Trac'n ¶ (Phil.)	25	.....	.....	.....	.....	18⅛	18⅛	.....	.....	18	18¼	18	18¼	306	17⅛	Jan. 7	20⅞	Apr. 2
Boston & Albany (Boston)	100	212¾	213	212¾	213	213	213	213	213	213	213	213	213	19	209	Jan. 4	217	Mar. 4
Boston & Lowell "	100	*213	214	*213	214	214	214	*214	.....	*212	.....	*214	214	50	205	Jan. 2	214	Apr. 7
Boston & Maine. "	100	*160	161	160	161	161	161	161	161	161	161	161	161	306	157	June 2	166	Jan. 18
Central of Mass.. "	100	*9	10	*9	10	9¾	10	10	11¼	11	11	*11	12	434	9	Apr. 22	11¼	Aug. 4
Preferred ..... "	100	*56	58	*56	58	*56	58	*56	58	.....	.....	*56	58	.....	56	Mar. 26	58	Mar. 2
Chic. Bur. & Quin. "	100	88⅛	88¾	87⅛	88⅜	88⅝	89¾	89¾	90⅛	89⅛	91¼	91¼	92⅞	29,428	69⅛	Jan. 5	92⅞	Aug. 6
Chic. Mil. & St. P. (Phil.)	100	87¼	87⅜	87	87⅞	88¼	89⅛	89⅜	90⅜	89⅛	90¾	90⅞	91⅜	19,32	69¼	Apr. 19	91⅜	Aug. 6
Choc. O. & G. vot. t. c. "	50	8⅜	8⅜	8⅜	8⅞	9	9¼	9¼	9⅜	9⅜	9⅝	9⅜	9⅝	5,142	8	May 7	9⅛	Aug. 5
Cit. St. Ry. of Ind ¶ "	100	20¼	20¼	.....	.....	.....	.....	20¼	20¼	.....	.....	.....	.....	15	16	Apr. 12	25¼	Jan. 20
Fitchburg pref. (Boston)	100	91½	91⅝	91	91¼	91⅜	91⅞	91⅝	91⅜	91⅝	91⅞	91⅜	92	24	89¼	July 17	95	June 4
Lehigh Valley (Phila.)	50	31⅜	31⅝	31⅝	31⅞	31⅝	31⅞	31⅜	32	31⅜	32	31⅜	31⅞	2,937	20½	Feb. 18	32¼	July 22
Metropol'n Trac. ¶ "	100	.....	.....	112	112½	113¼	113¼	114	114	114½	114½	115½	116	236	99¼	May 3	116	Aug. 6
Mexican Cent'l (Boston)	100	7¼	7⅝	7⅛	7⅜	7	7	7	7⅛	7⅜	7⅝	7	7¼	4,555	7	Aug. 3	9⅛	Jan. 30
New England.... "	100	.....	.....	.....	.....	.....	.....	25	30	.....	.....	*30	40	8	18	Apr. 1	37½	Jan. 19
Preferred ..... "	100	*66	69	*66	70	*66	70	67	69	*65	70	*67	70	28	57	Feb. 15	74	June 25
Northern Central (Bal.)	50	*71¼	.....	.....	.....	.....	.....	*71¼	.....	*71½	.....	†	.....	.....	67⅛	Jan. 27	73½	June 15
Northern Pacific (Phila.)	100	15	15⅛	15⅛	15⅝	15⅜	15⅝	15⅜	15⅞	15⅜	15⅞	15⅛	15⅞	9,1 0	10⅞	Apr. 30	16⅛	Feb. 1
Preferred "	100	44⅜	45¼	45¼	47⅛	45⅞	46¾	46⅝	47⅜	45⅞	47	46¾	47⅛	11,036	33¼	Jan. 15	47⅜	Aug. 4
Old Colony ... (Boston)	100	*180	.....	181	181	*180	.....	182	182	182	182	182¼	182½	41	176¼	May 20	182½	Aug. 6
Pennsylvania ... (Phila.)	50	53⅞	54	53⅞	54¼	54⅛	54⅜	54⅜	54⅞	54¼	56	55¾	56⅜	12,948	51⅝	May 3	56⅜	Aug. 6
Philadelph. Trac. "	50	73¼	73½	73½	73⅝	73⅜	73⅞	73⅞	74	74¼	74⅜	74¼	74⅞	2,998	66¾	Jan. 5	74⅞	Aug. 6
Reading Co. "	50	11 15/16	12	12 1/16	12 1/16	12	12 3/16	12⅛	12⅜	12⅝	13 1/16	12 13/16	13 1/16	35,569	8 9/16	Apr. 19	13 1/16	Aug. 5
Union Pacific ... (Boston)	100	7¾	7⅞	7⅞	8	8	8¼	7 15/16	8¼	7⅞	8	8	8⅛	3,720	5	Apr. 12	9	Jan. 7
Union Traction .. (Phila.)	50	*11¼	11⅜	11⅜	11⅞	12	12⅛	12	12⅛	11⅜	12	11¼	12	12,190	8¾	Apr. 22	13⅜	Mar. 3
Miscellaneous Stocks.																		
Am. Sug'r Refin. ¶ (Boston)	....	138⅜	138⅞	13 8⅜	142⅜	142⅞	144⅞	144⅜	147	143¼	146	144	145⅜	44,795	109¼	Mar. 29	147	Aug 4
Preferred ..... "	....	111¼	112	111⅜	111⅝	113½	114	115¼	116	116	117	116	117	2,175	100¼	Jan. 6	117	Aug. 5
Bell Telephone.. "	100	230	230	230	231	231½	232	233	235	235	237½	237½	237½	80	205¼	Jan. 4	237½	Aug. 5
Bost. & Montana. "	25	133¼	134¼	133¼	134	132¾	134	133¼	134	134	134¼	133¼	135	2,859	94¾	Jan. 2	137½	July 14
Butte & Boston ¶ "	25	24	24⅜	23⅜	24⅛	23¼	24⅛	23⅝	24	23¼	23⅞	23⅜	24⅛	13,633	6	Jan. 11	24⅝	July 14
Calumet & Hecla "	25	*395	400	398	400	400	400	400	400	399	400	400	400	84	328	Jan. 2	400	July 30
Canton Co ..... (Balt.)	100	*80	.....	.....	.....	.....	.....	*	64	*	67	†	.....	.....	60	Jan. 8	67½	Feb. 6
Consolidated Gas "	100	*57½	.....	58	58¼	58½	59¾	59¾	59¾	59¼	59½	.....	.....	647	55	June 2	62⅛	Jan. 15
Elec. Stor. Bat'y ¶ (Phila.)	100	26⅝	27	27	27½	26⅜	27½	28¼	29	26	27¾	27½	27⅝	5,375	15½	Apr. 22	31	Feb. 1
Preferred ¶ "	100	30	30	30¼	30⅜	29⅜	29⅝	29	30	31	31	31¼	31½	1,527	17½	Apr. 30	33	Jan. 29
Erie Telephone. (Boston)	100	66½	67½	66	67¼	65⅜	66¼	66	66	66	66	65	65¼	2,007	63⅜	Apr. 1	67⅜	Feb 24
General Electric. "	100	34⅞	35	35¼	35⅜	35⅞	38	37⅜	38⅜	36½	37½	36⅜	37⅜	7,087	28⅜	May 17	38⅜	Aug. 4
Preferred .... "	100	*75	80	*75	80	78	76	77½	80	80	80	80	80	358	66	May 1	80	Aug. 4
Illinois Steel .... "	100	*35	38	*35	36½	36¾	36⅝	39	39⅛	39	39	40	43½	1,300	29¼	Apr. 21	43¼	Aug. 6
La Rason Store Ser "	50	*16¾	17½	*17	.....	18	18	18	18	*18	.....	*18	18¼	7	15½	June 21	23¼	Feb. 1
Lehi'h Coal & Nav. (Phila.)	50	*42	.....	*42	.....	42¼	42½	42⅝	42⅝	*42½	.....	43	43¼	40	37½	May 26	43½	Aug. 6
N. E. Telephone (Boston)	100	*	124	x121	121	117	119	117	117	117	117	117	118	234	101	Apr. 5	125	July 30
Pa. Heat, L. & Pow (Phila.)	.....	14⅛	14⅝	14⅝	15⅜	15⅝	15⅞	15⅜	15⅝	15	15½	15⅛	15⅛	7,954	13	Apr. 30	16	Mar. 18
Un't'd Gas Imp. ¶ "	50	74½	74½	75	75	75⅝	76¼	76¼	77	77⅜	78⅜	78	78⅜	6,694	70⅜	May 3	78¾	Aug. 6
Welsbach Light ¶ "	5	.....	.....	47⅜	49	49	49¼	49⅛	49⅜	48⅜	49	48	48¾	1,132	33¼	Apr. 6	49⅜	Aug. 4
West End Land .. (Boston)		*	1⅜	*	1⅜	*	1⅜	*	1⅜	*	1⅜	*1¼	1⅜	.....	1⅜	July 7	2⅛	Feb. 9

* Bid and asked prices; no sale was made. † Baltimore telegram not received. ‡ Trust rec., all instal paid.

Inactive Stocks.	Bid.	Ask.
Prices of August 6.		
Atlanta & Charlotte (Balt.) 100	96	.....
Boston & Providence (Boston) 100	265	267
Camden & Atlantic pf. (Phila.) 50	.....	.....
Catawissa ..... " 50	.....	.....
1st preferred ..... " 50	51	.....
Central Ohio ..... (Balt.) 50	24	24¼
Chicago & West Mich. (Boston) 100	10	12
Connecticut & Pass.. " 100	140	142
Connecticut River.... " 100	260	265
Consol. Tract. of N. J. ¶ (Phila.) 100	.....	.....
Delaware & Bound Br. " 100	.....	190
Flint & Pere Marq... (Boston) 100	10	12
Preferred ..... " 100	32	34
Hestonville Passeng. (Phila.) 50	.....	50
Preferred ¶..... " 50	.....	62
Hunt. & Broad Top... " 50	12	.....
Preferred..... " 50	44	44¾
Kan. C'y Ft. S. & Mem. (Boston) 100	10	15
Preferred ..... " 100	40	50
Little Schuylkill..... (Phila.) 50	51⅜	53
Maine Central..... (Boston) 100	121	124
Mine Hill & S. Haven (Phila.) 50	56	.....
Nesquehoning Val ... " 50	55	.....
North American Co .. " 100	.....	.....
North Pennsylvania.... " 50	89	.....
Or. Sh. Line all asst. pd (Boston) 100	21½	22½
Pennsylvania & N. W. (Phila.) 50	.....	.....
Philadel. & Erie..... " 50	18	19
Rutland ..... (Boston) 100	.....	.....
Preferred..... " 100	.....	.....
Southern ..... (Balt.) 100	.....	.....
Preferred..... " 100	.....	.....
West End..... (Boston). 50	92	92½
Preferred ..... " 50	99½	100
United Cos. of N. J.. (Phila.) 100	249¾	250
West Jersey & Sea Sh. " 50	49	49¼
Western N. Y. & Penn " 100	.....	27⅞
Wisconsin Central... (Boston) 100	2½	3
Preferred ..... " 100	5	7
Worc'st. Nash. & Roch. " 100	115	120
MISCELLANEOUS.		
Adjoues Min'g, asst pd (Boston) 25	.50	1.00
Amer. Ry. El. Light.. (Phila.)	.....	.....
Atlantic Mining..... (Boston). 25	22	22½
Bay State Gas ¶..... " 50	8	8¼
Boston Land..... " 10	4	4½
Centennial Mining... " 10	7	7¼
Fort Wayne Elect. ¶.. " 25	⅛	1
Franklin Mining..... " 25	15⅛	15⅜
Frenchm'n's Bay L'd. " 5	¼	⅜
Kearsarge Mining.... " 25	17⅛	18
Osceola Mining..... " 25	36	36½
Pullman Palace Car.. " 100	173	174
Pennsylvania Steel.. (Phila.) 100	.....	.....
Preferred ¶..... " 100	.....	.....
Quincy Mining..... (Boston). 25	113	114
Tamarack Mining..... " 25	129	130
Water Power ..... " 100	⅛	1
Westingh. Elec. & M.. " 50	27	28
Pref., cumulative " 50	54	55
Bonds—Boston.		
Atl. Top. & S. F. general g. 4s, 1995	$85⅛	85¾
Adjustment g. 4s, 1995.....	$55⅜	55¾
Boston United Gas 1st 5s.....	92	92½

Bonds.	Bid.	Ask.
Boston United Gas, 2d m. 5s..1939	$ 76	76½
Burl. & Mo. River Exc npt 6s, J&J	$118	119
Non-exempt 6s.....1918, J&J	$108	109
Plain 4s.....1910, J&J	$ 97	99
Chic. Burl. & Nor. 1st 5, 1926, A&O	$104½	105
2d mort. 6s.....1918, J&D	$100	101
Debenture 6s.....1896, J&D	.....	.....
Chic. Burl. & Quincy 4s ..1922, F&A	$ 95	97
Iowa Division 4s.....1919, A&O	$ 99	100
Chic. & W. Mich. gen. 5s, 1921, J&D	$ 57	59
Consol. of Vermont, 5s. 1913, J&J	$ 55	60
Current River. 1st, 5s..1927, A&O	$ 60	65
Det. Gr. Rap. & W., 1st 4s, 1946. A&O	$ 69	70
Eastern 1st mort 6 g. 1906, M&S..	$120	122
Free, Elk. & M. V., 1st, 6s. 1933, end.	$133	.....
Unstamped, 1st, 6s, 1933.....	$133	.....
K. C. C. & Spring., 1st, 5g., 1925, A&O	$ 70	75
K. C. F. S. & M. con. 6s, 1928, M&N	$ 93	94
K. C. Mem. & Bir., 1st, 2s, 1927, M&S	$ 70	75
K. C. St. Jo. & C. B., 7s..1907, J&J	$122	124
L. Rock & Ft S., 1st, 7s..1905, J&J	$ 85	90
Louis., Ev. & St. L., 1st, 6g. 1926, A&O	$100	105
2m. 5—6 g.....1936, A&O	$ 85	90
Mar. H. & Ont., 6s.....1925, A&O	$110	111
Mexican Central, 4 g...1911, J&J	$ 65	65½
1st consol. incomes, 2 g, non-cum.	20	21
2d consol. incomes, 3s, non-cum.	8	9
N. Y. & N. Eng., 1st, 7s, 1905, J&J	$119	120
1st mort. 6s.....1905, J&J	$113½	114½
Ogden. & L. C., Con. 6s....1920, A&O	$ 85	90
Inc. 6s.....1920	.....	15
Rutland, 1st, 6s.....1902, M&N	$105	107
2d, 5s.....1898, F&A	$100	101
Bonds.—Philadelphia		
Atlantic City 1st 5s, g., 1919, M&N	.....	111
Buffalo Ry. con. 1st, 5s.....1931	.....	.....
Catawissa, M., 7s.....1900, F&A	106	.....
Choc. Okla. & Gulf, prior lien 6s..	.....	111
General 5s.....1919, J&J	83	83¼
Citizens' St. Ry. of ind., con. 5s. 1933	.....	.....
Columb. St. Ry., 1st, con. 5s. 1932	.....	.....
Columb. O. Crosstown, 1st, 5s. 1933	.....	.....
Consol. Tract. of N. J., 1st, 5s. 1933	.....	.....
Del. & B'd Br'k, 1st, 7s. 1905, F&A	121½	.....
Easton & Am. 1st M., 5s. 1920, M&N	107	107½
Elec. & People's Trac. stock, tr. ctfs	73¼	73½
Elmir. & Wilm., 1st, 6s. 1910, J&J..	.....	.....
Hestonville M. & F., con. 5s..1924	115½	.....
Hunt. & Br'd Top, Con. 5s. '95, A&O	101⅜	.....
K. C. Sub. Belt 1st 6s....1920, J&D	.....	.....
Kan. C. Ptts. & G. 1st 5s. 1923, A&O	.....	80
Lehigh Nav. 4½s.....1914, Q—J	113	.....
2d 6s, gold.....1897, J&D	101⅝	101¾
General mort. 4½s, g. 1924, Q—F	.....	.....
Lehigh Val. Coal 1st 5s, g. 1933, J&J	96	.....
Lehigh Valley, 1st 6s....1898, J&D	103½	.....
2d 7s.....1910, M&S	135	136
Consol. 6s.....1923, J&D	117½	.....
Newark Passenger, con. 5s..1930	.....	.....
North Penn. 1st, 4s.....1936, M&N	112½	.....
Gen. M. 7s.....1903, J&J	118½	.....
Pennsylvania gen. 6s, r..1910, Var	133	.....
Consol. 6s, r.....1905, Var	.....	.....
Consol. 5s, r.....1919, Var	120	.....
Collat. Tr. 4½s.....1913, J&D	.....	.....

Bonds.	Bid	Ask
Pa. & N. Y. Canal, 7s....., J&D	....	.....
Con. 5s.....19 , J&O	105½	.....
People's Trac. trust certs. 4s..1943	93½	99
Perkiomen, 1st ser., 5s. 1918, Q—J	.....	.....
Phila. & Erie gen. M. 5g., 1920, A&O	.....	.....
Gen. mort., 4 g.....19 0, A&O	106	107
Phila & Read. 2d, 5s...1933, A&O	125	.....
Consol. mort. 7s.....1911, J&D	130½	.....
Consol. mort. 6 g.....1911, J&D	120	.....
Improvement M. 6 g., 1897. A&O	101½	.....
Con. M. of 1882, 4s.....1937, J&J	104½	105
Terminal 5s, g.....1941, Q.—F.	117	117½
Phil. Wilm. & Balt., 4s. 1917, A&O	.....	.....
Pitts. C. & St. L., 7s.....1900, F&A	108	.....
Reading Co. gen. 4s.....1997, J&J	83	83½
Rochester Railway, con. 5s ..1930	.....	.....
Schuyl. R. E. Side, 1st 5 g. 1935, J&D	103	.....
Union Terminal 1st 5s.....F&A	.....	.....
Bonds.—Baltimore		
Atlanta & Charl., 1st 7s, 1907, J&J	118½	...
Baltimore Belt, 1st, 5s. 1990, M&N	79	80
Balt. C. Pass. 1st 5s....1911, M&N	114½	115
Balt. Traction, 1st 5s...1929, M&N	112½	.....
Exten. & impt. 6s.....1901, M&S	106	106½
No. Balt. Div., 5s.....1942, J&D	112¾	113¼
Baltimore & Ohio 4 g., 1935, A&O	102	.....
Ptts. & Conn., 5 g....1925, F&A	.....	.....
Staten Island, 2d, 5 g. 1926, J&J	.....	.....
Receivers' certificates, 6s..J&D	102	103
Do. Maryland Construc., 5s.....	100	.....
Do. Pittsb. & Connells., 5s..J&J	100	.....
Do. Main Line 5s.....	100½	100¾
Bal. & Ohio S. W., 1st, 4½s. 1990, J&J	95	97
Cape F. & Yad., 8er. A., 6g. 1916, J&D	.....	65
Cent. Ohio, 4½ g.....1930, M&S	.....	.....
Cent. Pass., 1st 5s.....1932, M&N	113	.....
City & Sub., 1st 5s.....1922, J&D	111½	112
Charl. Col. & Aug. ext. 5s. 1910, J&J	106	.....
Col. & Greenv., 1st 5-6s. 1917, J&J	112	.....
Georgia & Ala., 1st pf. 5s. 1945, A&O	102	104
Ga. Car. & Nor. 1st 5 g...1929, J&J	85¾	86
Georgia Pac., 1st 5-6s....1922, J&J	115	.....
Geor. So. & Fla., 1st 5s...1945, J&J	97¼	97⅜
North. Cent. 6s.....1900, J&J	106	.....
6s.....1904, J&J	112	.....
Series A, 5s.....1926, J&J	114	.....
4½s.....1925, A&O	1 9	.....
Ptts. & Connells. 1st 7s. 1898, J&J	102	.....
Southern, 1st 5s.....1994, J&J	91½	92
Virginia Mid., 1st 6s....1906, M&S	114	.....
2d Series, 6s.....1911 M&S	118	.....
3d Series, 6s.....1916, M&S	114	.....
4th Series, 3-4-5s.....1921, M&S	95	.....
5th Series, 5s.....1926, M&S	104	.....
West Va. C. & P. 1st, 6 g. 1911, J&J	108	108¼
Wilm. Col. & Aug., 6s...1910, J&J	116	.....
MISCELLANEOUS.		
Baltimore Water 5s...1916, M&S	122	122½
Funding 5s.....1916, M&S	.....	.....
Exchange 3½s.....1930, J&.	105	105¼
Virginia (State) 3s, new. 1932, J&.	74	75
Funded debt, 2-3s.....1991, J&J	65	65¼
Chesapeake Gas 6s.....1909, J&J	104	.....
Consol. Gas, 6s ..... 1910, J&.	115	.....
6s	107¾	108½

* Price includes overdue coupon. ¶ Unlisted. § And accrued interest.

NEW YORK STOCK EXCHANGE PRICES (Continued)—*ACTIVE BONDS AUG. 6 AND FOR YEAR 1897.*

Railroad and Miscellaneous Bonds.	Int'st Period	Closing Price Aug. 6.	Range (sales) in 1897. Lowest.	Highest.
Amer. Cotton Oil, deb., 8g. 1900	Q—F	108	106 Feb.	109 Jan.
Amer. Spirit Mfg., 1st, 6g. 1915	M & S	83¾	70 Apr.	83¾ Aug.
Ann Arbor.—1st, 4s, g. 1995	Q—J	84⅝	74½ Jan.	82⅝ Aug.
At. T. & S. F.—New gen. 4s. 1995	A & O	87	78⅝ Apr.	87¼ Aug.
Adjustment 4s. 1995	Nov.	55⅝	41¾ Apr.	56¼ July
B'way & 7th Av.-1st.con.g.5s'43	J & D	120¼b.	116½ Jan.	120½ May
Brooklyn Elev. 1st, 6g. 1924	A & O	† 80	70 Feb.	†80 Aug.
Union Elevated.—6g. 1937	M & N	† 80	68 Feb.	†80 Aug.
Bklyn Rap. Trans., 5 g. 1945	A & O	88½	70 May	90¾ July
Bklyn. Un. Gas, 1st, con. 5g. 1945	J & J	115	105¾ Jan.	115 Aug.
B'klyn Whrf & W. H.—1st, 5s, g. 45	F & A	98 b.	91½ Mar.	101 Jan.
Buff. R. & P.—Gen. g. 5s. 1937	M & S	100	95½ Mar.	100 Aug.
Canada Southern.—1st, 5s, 1908	J & J	110¾b.	108 Jan.	113½ June
2d, 5s. 1913	M & S	10s½b.	104½ Mar.	109 Aug.
Cent. of Ga.—1st, g., 5s. 1945	F & A	112½b.	112¼ Feb.	115¼ July
Cons., 5s, g. 1945	M & N	93⅞	86½ June	94 Aug.
Central of N. J.—Cons., 7s, 1899	Q—J	106⅝b.	106½ Apr.	108¼ Mar.
Consol., 7s. 1902	M & N	.....	113¼ June	115 Mar.
General mortgage, 5g. 1987	J & J	114	106 May	118 Feb.
Leh. & W. B., con., 7s, as'd. 1900	Q—M	100½	90 Apr.	104½ Feb.
" mortgage 5s. 1912	M & N	* 80 b.	75½ May	90 Feb.
Am. Dock & Imp., 5s. 1921	J & J	113½b.	113 Aug.	116½ Feb.
Central Pacific.—Gold, 6s. 1898	J & J	101½	100 Jan.	104¼ June
Exten. 5 g. 1899	J & J	*100⅞b.	99⅜ Jan.	103¼ June
Ches. & Ohio. —Ser. A, 6g. 1908	A & O	*121½b.	119 Jan.	121⅜ June
Mortgage, 6 g. 1911	A & O	*121½b.	118½ Jan.	12 ½ July
1st consol., 5 g. 1939	M & N	111 a.	107⅜ Jan.	112 Apr.
General 4½s, g. 1992	M & S	81	72 Mar.	81 Aug.
R. & A. Div., 1st con., 4g. 1989	J & J	*103 b.	97 Jan.	104¼ Mar.
" 2d con., 4g. 1989	J & J	92½a.	86 Jan.	94 June
Chic. Burl. & Q.—Con. 7s. 1903	J & J	117⅜a.	115 Jan.	120½ June
Debenture, 5s. 1913	M & N	104¾	93 Feb.	104¾ Aug.
Convertible 5s. 1903	M & S	107½a.	99¼ Mar.	107 Aug.
Denver Division 4s. 1922	F & A	* 96 b.	93 Feb.	97½ June
Nebraska Extension, 4s. 1927	M & N	94 b.	87¼ Jan.	94½ July
Han. & St. Jos.—Cons. 6s. 1911	M & S	*123 a.	118 Mar.	122¼ July
Chic. & E. Ill.—1st, s. f. 6s. 1907	J & D	*113 b.	114 Apr.	115 Apr.
Consol. 6g. 1934	A & O	*126 b.	124 Apr.	127¼ July
General consol., 1st 5s. 1937	M & N	101¾	98⅞ Feb.	102 June
Chicago & Erie.—1st, 5g. 1982	M & N	110½b.	108¼ May	112 Jan.
Chic. Gas L. & C.—1st, 5g. 1937	J & J	*103 b.	93 Jan.	105 June
Ch. Ind. & L.—Ref., g., 5s. 1947	J & J	82⅝	80 July	82⅜ Aug.
Chic. Mil. & St. P.—Con. 7s. 1905	J & J	*137 n.	128 Jan.	139¾ June
1st, Southwest Div., 6s. 1909	J & J	*117 b.	115½ Jan.	120½ June
1st, So. Minn. Div., 6s. 1910	J & J	120 a.	115½ Jan.	120¼ June
1st, Ch. & Pac. W. Div. 5s. 1921	J & J	115½	112 Jan.	117⅜ June
Chic. & Mo. Riv. Div., 5s. 1926	J & J	*115 a.	106½ Jan.	113 June
Wisc. & Minn., Div ,5g. 1921	J & J	.....	110½ Jan.	115 June
Terminal, 5g. 1914	J & J	*111½b.	110½ Jan.	115 June
Gen. M., 4g., series A. 1989	J & J	102½	96 Jan.	103¼ June
Mil. & Nor.—1st, con., 6s. 1913	J & D	*118 b.	118 Jan.	118⅝ Feb.
Chic. & N. W.—Consol., 7s. 1915	Q—F	144 b.	140 Jan.	147 July
Coupon, gold, 7s. 1902	J & D	117½	116 Jan.	121¼ May
Sinking fund, 6s. 1929	A & O	*119 b.	114 Jan.	119 Mar.
Sinking f'und, 5s. 1929	A & O	*111½b.	108¾ Apr.	113 July
Sinking fund, deben., 5s. 1933	M & N	*116 b.	110⅝ Jan.	117¾ July
25-year debenture, 5s. 1909	M & N	109 b.	106 Jan.	110 Apr.
Extension, 4s. 1926	F & A	.....	101 Jan.	106 July
Mil. L. Sh. & W., 1st, 6g. 1921	M & N	*135 b.	131 May	135½ Aug.
Exten. & imp., 5g. 1929	F & A	115 b.	112 Mar.	117 July
Chic. R. I. & Pac.—6s, coup. 1917	J & J	132	128½ Jan.	134 June
Extension and col., 5s. 1934	J & J	105¾	101⅞ Jan.	108 June
30-year debenture, 5s. 1921	M & S	*104 b.	93 Jan.	104 Aug.
Chic. St. P. M. & O.—6s. 1930	J & D	131½b.	125 Jan.	133¾ May
Chic. Ter. Trans., ctfs. of prop.	.....	45	42⅜ July	45¼ Aug.
Clev. Lor. & Wheel.—5s. 1933	A & O	.....	98 May	102 Jan.
C. C. C. & I.—Consol. 7g. 1914	J & D	*132 b.	130 June	134¼ May
General, consol., 6 g. 1934	J & J	*127¾b.	123½ Jan.	127¾ May
C. C. C. & St. L.—St. L. Div., 4s. 1990	M & N	* 95 b.	92¼ Jan.	96½ Apr.
Peoria & Eastern, 4s. 1940	A & O	74½	68 June	75 Jan.
Col. & 9th Ave. gu. 5s, g. 1993	M & S	119¼b.	115½ Mar.	120 July
Col. H. Val. & Tol.—Con., 5g. 1931	M & S	† 74	63 Feb.	88¾ Jan.
General, 6g. 1904	J & D	55 b.	49½ Feb.	87 Jan.
Denv. & Rio Gr.—1st, 7s, g. 1900	M & N	111 b.	109⅝ May	113¼ Apr.
1st consol., 4 g. 1936	J & J	89 b.	87¼ July	90 June
Dul. & Iron R'ge.—1st, 5s. 1937	A & O	102⅝	97½ June	102⅝ Aug.
Dul. So. Sh. & Atl.—5g. 1937	J & J	*101¾a.	99¼ Jan.	101 June
Edison El. Ill.—1st, con. g. 5s. '95	J & J	115 b.	104⅞ Jan.	114⅜ June
Erie—4, g, prior bonds. 1996	J & J	90⅝	88½ May	95½ Feb.
General, 4, g. 1996	J & J	71¼	62 May	71¼ Aug.
Erie Ry.—1st, con., 7g. 1920	M & S	*143 b.	139¼ Mar.	144 July
L'g Dock, consol., 6 g. 1935	A & O	.....	133½ Jan.	136 Mar.
Ft. W. & Den. City.—1-6 s. 1921	J & D	67½	53 Jan.	67½ June
Gal. H. & San. An-M. & P. D. 1st, 5g	M & N	* 89 b.	88 May	91½ Feb.
Gen. Electric, deb. 5s, g. 1922	J & D	100½	90½ Jan.	100⅝ Aug.
Hous. & T. Cent. gen. 4s, g. 1921	A & O	* 71 a.	65½ Apr.	72 July
Illinois Central.—4s, g. 1953	M & N	.....	99½ Jan.	103 Jan.
Western Lines, 1st, 4s, g. 1951	F & A	*104 a.	100¾ Feb.	105⅛ May
Int. & Great Nor.—1st, 6s, g 1919	M & N	† 10 b.	117 May	120⅝ July
2d, 4½-5s. 1909	M & S	84½	73 Jan.	84¾ Aug.
Iowa Central.—1st, 5g. 1938	J & D	96	88 Apr.	97⅝ Jan.
Kings Co. Elev.—1st, 5g. 1925	J & J	46b.	44 Feb.	50¼ Mar.
Laclede Gas.—1st, 5s, g. 1919	Q—F	102	93½ Jan.	102 Aug.
Lake Erie & West.—5g. 1937	J & J	115½b.	113¼ Jan.	118 June
L. Shore.—Con, op., 1st, 7s. 1900	J & J	109¾	109¾ July	114 June
Consol. coup., 2d, 7s. 1903	J & D	.....	119 Jan.	124¼ Mar.
Gold, 3½s. 1997	J & D	103⅞	103⅝ July	104 June
Leh. Val. Ter.—1st, gu., 5s. 1941	A & O	110 b.	106 Apr.	111¾ Mar.
Lex. Av. & Pav. F. gu. 5s, g. 1993	M & S	119¾	115½ Mar.	120 July
Long Island.—1st con., 5g. 1931	Q—J	*116 b.	113 Jan.	119 May
General mortgage, 4g. 1938	J & D	* 87¾a.	76½ Jan.	88½ Mar.
Louis. & Nash.—Cons. 7s. 1898	A & O	104½b.	102¾ Apr.	106⅛ Mar.
N. O. & Mobile, 1st, 6g. 1930	J & J	120 b.	116 Jan.	123 June
" 2d, 6g. 1930	J & J	*103 b.	98½ Jan.	103¾ Mar.
General, 6g. 1930	J & D	116¾b.	115⅝ Jan.	118¾ May
Unified, 4g. 1940	J & J	84⅜	78¼ Jan.	84½ Aug.
Louis. N. A. & Ch.—1st, 6s. 1910	J & J	.....	111 Jan.	115½ June

Railroad and Miscellaneous Bonds.	Int'st Period	Closing Price Aug. 6.	Range (sales) in 1897. Lowest.	Highest.
L. N. A. & Ch.—Con. 6g. tr. rs. 1916	A & O	†92 b.	†81 May	†92½ July
Manhattan consol. 4s. 1990	A & O	97⅜	91½ Apr.	97⅜ Aug.
Metro. Elevated.—1st, 6g. 1908	J & J	118	116⅜ Jan.	121 June
2d, 6s. 1899	M & N	*105 b.	104¼ June	107¾ Apr.
Mex. Internat'l—1st, 4, g. 1942	M & S	.....	69 Mar.	73 Jan.
Mich. Cent.—1st, cons., 7s. 1902	M & N	116½	116 May	119 Apr.
Consol., 5s. 1902	M & N	107½b.	105½ June	108 Mar.
Minn. & St. L.—1st con. 5s, g. 1934	M & N	105 b.	100 Jan.	105¼ Aug.
Mo. K. & E.—1st 5s, g., gu. 1942	A & O	95	88½ May	95¾ Jan.
M. K. & Texas.—1st, 4s, g. 1990	J & D	86½	82 Jan.	87 Aug.
2d, 4s, g. 1990	F & A	62½	54¾ May	64¼ July
Mo. Pac.—1st, con., 6g. 1920	M & N	91 b.	68 May	92 Aug.
3d, 7s. 1906	M & N	110 a.	98 Mar.	105 Jan.
Pac. of Mo.—1st, ex., 4g. 1938	F & A	100 b.	100 Apr.	103 July
2d ext. 5s. 1938	J & J	100 b.	100 Apr.	103¼ Jan.
St. L. & Ir. Mt. Ark. B., 5s. 1935	J & D	104½b.	103 Apr.	104½ May
1st ext., g., 4½s. 1947	F & A	106 b.	104 June	104⅞ Aug.
Gen. R'y & land gr., 5g. 1931	A & O	84¾	67½ May	85 Aug.
Mobile & Ohio—New 6g. 1927	J & D	120	116¼ June	121 May
General mortgage, 4s. 193-	M & S	72½	65 Apr.	72½ Aug.
Nash. Ch. & St. L.—1st, 7s. 1913	J & J	130 b.	127½ Jan.	133½ June
Consol., 5g. 1928	A & O	101¼	98½ June	102¾ Mar.
N. Y. Central—Debtext. 4s. 1905	M & N	104¼b.	101⅞ Jan.	105 July
1st, coupon, 7s. 1903	J & J	118 b.	117¼ Jan.	121¾ Apr.
Deben., 5s, coup., 1884. 1904	M & S	111¼	106 Mar.	111¼ Aug.
N. Y. & Harlem, 7s, reg. 1900	M & S	111¼b.	110 May	114 Mar.
R. W. & Ogd., consols, 5s. 1922	A & O	121 b.	117¾ Jan.	121½ July
West Shore, guar., 4s. 2361	J & J	108¾b.	105 Jan.	110¼ June
N. Y. Chic. & St. L.—4 g. 1937	A & O	106¼a.	103½ Apr.	106¼ Mar.
N. Y. Lack. & W.—1st, 6s. 1921	J & J	138½b.	136 Mar.	139 Aug.
Construction, 5s. 1923	F & A	118½	116½ Mar.	118½ Aug.
N. Y. N. H. & H.—Con. deb. ctfs.	A & O	139 b.	132½ Feb.	140 Mar.
N. Y. Ont. & W.—Ref. 4s, g. 1992	M & S	97	88¾ Jan.	97 Aug.
Consol., 1st, 5s, g. 1939	J & D	110½	108¼ Feb.	111 May
N. Y. Sus. & W. 1st ref., 5s, g. 1937	J & J	104½b.	100 Jan.	105 June
Gen. 5 g. 1940	F & A	87	68 June	87 July
Midland of N. J., 6s, g. 1910	A & O	119½	116½ Apr.	120½ July
Nor. & W. Ry.—1st, cons., 4g. '96	A & O	75	67½ Apr.	75 Aug.
No. Pacific—1st, coup. 6g. 1921	J & J	118 b.	113 Jan.	120½ June
Prior lien, ry. & l. g. 4, g. 1997	Q—J	90½	85½ Jan.	90½ Aug.
General lien 3 g. 2047	Q—F	57⅛	51½ Apr.	58⅜ July
No. Pacific Ter. Co—6g. 1938	J & J	105	97¾ May	110 Mar.
Ohio & Miss.—Con. s. f., 7s. 1898	J & J	102 b.	102⅛ July	106 June
Ohio Southern—1st, 6 g. 1921	J & D	.....	83½ Feb.	90 Jan.
General mortgage, 4 g. 1921	M & N	10 b.	† 8¼ Apr.	†15 Jan.
Oregon Impr. Co.—1st 6g. 1910	J & D	† 99½	†84½ June	106 Aug.
Consol., 5 g. 1939	A & O	† 30⅜	15 Feb.	†30⅜ Aug.
Ore. R. & Nav. Co.—1st, 6g. 1909	J & J	111⅜b.	110 Jan.	114 Apr.
R'R. & Nav. consol., 4 g. 1946	J & D	89¾	80 Jan.	89¾ Aug.
Oreg. Sh. Line—1st, 6s, g. 1922	F & A	118	†111¾ Jan.	121 July
1st, con. 5s, g. 1946	J & J	93	86 July	93 Aug.
Non-cumul. inc. A, 5s. 1946	Sept.	55¾a.	44 July	56¼ Aug.
Penn. Co.—4½g, coup. 1921	J & J	112 b.	109¾ Jan.	113½ May
Peo. Dec. & Evansv.—6 g. 1920	J & J	101 a.	92 May	104 Feb
Evans. Division, 6 g. 1920	M & S	99½b.	91 June	106 Feb.
2d mortage, 5 g. 1926	M & N	† 15	† 10 May	27½ Jan.
Pitts. Sh. & L. E., 1st, 5 g. 1940	A & O	106½b.	95 Jan.	106¾ July
Pittsburg & Western—4 g. 1917	J & J	74½	66 June	75 Aug.
Reading Co.—Gen., g. 4s. 1997	J & J	83⅝	80½ Apr.	84½ June
Rio Gr. Western—1st 4 g. 1939	J & J	78¼	70½ Mar.	78¾ June
St. Jo. & Gr. Isl.—2-3-4s. 1947	J & J	66¾	62⅝ June	66¾ Aug.
St. L. & San Fr.—6 c, Cl. B. 1906	M & N	115 b.	112 Jan.	115¾ Feb.
General mortgage, 6 g. 1931	J & J	116	108½ Jan.	116½ June
General, 5 g. 1931	J & J	100½	94½ Jan.	101⅜ June
Railroad, 4 g. 1996	J & J	72¾	62½ Jan.	73 Aug.
St. L. & So. W.—1st, 4s, g. 198	M & N	73½	59¾ Apr.	73½ Aug.
2d, 4s, g., income. 1989	J & J	29½	15 Apr.	29½ Aug.
St. P. M. & M.—Dak. Ex., 6g. 1910	M & N	*118¼b.	116¾ Jan.	122¾ July
1st consol., 6 g. 1933	J & J	124¼b.	123 Jan.	129 June
" reduced to 4½ g.	J & J	*105¾b.	102½ Jan.	107⅜ June
Montana extension, 4 g. 1937	J & D	* 95 b.	87¾ Jan.	94½ May
San. Ant. & A. P.—1st, 4g., gu. '43	J & J	80⅝	54⅞ Jan.	61¼ July
So. Car. & Ga.—1st, 5 g. 1919	M & N	94	87½ Feb.	94 Aug.
So. Pacific, Ariz.—6 g. 1909-10	J & J	* 97 b.	90 Feb.	99 July
So. Pacific, Cal.—6 g. 1905-12	A & O	*108 b.	106 May	108¼ July
1st consol., gold, 5 g. 1937	M & N	90 b.	85 Feb.	91¾ Aug.
So. Pacific, N. M.—6 g. 1911	J & J	103½	102 Jan.	106½ June
Southern—1st cons. g. 5s. 1994	J & J	94⅝	87½ Mar.	93¼ Aug.
E. Tenn. reorg. lien 4-5s. 1938	M & S	90½	86 May	90½ Aug.
E. T. V. & G.—1st, 7 g. 1900	J & J	108½b.	107¼ Jan.	111 June
Con. 5 g. 1956	M & N	*109½b.	107 Jan.	109¾ Apr.
Georgia Pac. 1st 5-6s, g. 1922	J & J	*116½b.	107½ Jan.	112 June
Knoxv. & Ohio 1st 6s, g. 1925	J & J	.....	112 Jan.	116½ June
Rich. & Danv. con. 6s, g. 1915	J & J	121 b.	117¾ Jan.	124¾ June
West. No. Car. 1st con. 6s, g. 1914	J & J	*114 b.	111½ Jan.	116½ June
Standard Rope & T., 1st, 6g. 1946	F & A	67	60 June	79½ Jan.
Tenn. C. I. & Ry.—Ten. D. 1st, 6.	A & O	81 b.	79 June	88½ Mar.
Birmingham Div., 6 g. 1917	J & J	85½	79 Apr.	89 Mar.
Texas & Pacific—1st, 5 g. 2000	J & D	95	85¾ Jan.	95 Aug.
2d, income, 5 g. 2000	March	30	18 Apr.	30¼ Aug.
Toledo & Ohio Cent. 5 g. 1935	J & J	.....	102 Mar.	108 Feb.
Tol. St. L. & Kan. C.—6 g. 1916	J & D	† 75 b.	†66½ May	†78¾ June
Union Pacific—6 g. 1899	J & J	101½b.	101⅜ July	105 Feb.
Ext. sinking fund, 8. 1893	M & S	†102	85 Jan.	102½ Aug.
Collateral trust, 4s. 1918	M & N	† 54 a.	†49¾ Jan.	†53 Aug.
Collat. tr. 6s, g. notes. 1902	F & A	100 b.	101 May	103 July
Kan. Pac.—Den. Div., 6 g. 1899	M & N	119	113½ Jan.	119 Aug.
1st consol., 6 g. 1919	M & N	† 85	† 67 Jan.	†85¼ Aug.
U. P. Den. & Gulf, con., 5 g. 1939	J & D	42¾	33 Apr.	42⅞ Aug.
U. S. Leather—S. F. deb. 6g. 1913	M & N	113½b.	110 May	114 Feb.
Virginia Mid.—Gen. M., 5s. 1936	M & N	*102 b.	100 Jan.	103½ Mar.
Wabash—1st, 5 g. 1939	M & N	103⅜b.	101⅜ June	107¼ Jan.
2d mortgage, 5 g. 1939	F & A	75½	63½ Apr.	† 75½ Aug.
West N. Y. & Pa.—1st, 5g. 1937	J & J	106¾	104¾ Jan.	109½ June
Gen. 2-3-4s, gold. 1943	A & O	48¾b.	43 May	50 Feb.
West. Un. Tel.—Col. tr. 5s. 1938	J & J	108 b.	106½ Jan.	109 June
Wisc. Cent. Co 1st 5 g. 1937	J & J	† 39	†28 May	† 40 Mar.

NOTE.—"b" indicates price *bid;* "a" price *asked;* the range is made up from actual sales only. * Latest price this week. † Trust receipts.

NEW YORK STOCK EXCHANGE PRICES—(Continued).—*INACTIVE BONDS—AUG. 6.*

Securities.	Bid	Ask.
Railroad Bonds. *(Stock Exchange Prices.)*		
Alabama Mid.—1st, g., guar. 1928	.....	.....
Atch. Topeka & San Fran.—		
Chicago & St. Lou.—1st, 6s. 1915	.....	.....
Atlan. & Danv.—1st, g, 5s. 1950	.....	.....
Atl. & Pac.—		
Western Division income. 1910	⅝	.....
Balt. & Ohio—1st, 6s, Park B. 1919	.....	106½
5s, gold. 1925	*80	.....
Cons. mort., gold, 5s. 1988	.....	.....
W. Va. & Pitts.—1st, g., 5s. 1990	.....	.....
B. & O. S. W., 1st, g., 4½s. 1990	.....	.....
Monon. River, 1st, g., g. 5s. 1919	.....	.....
Cent'l Ohio Reo.—1st, 4½s. 193.	97½	.....
Ak. & Ch. Junc.—1st, g. 5s, gu. 19.	.....	.....
Brooklyn Elevated—2d, 5s. 19.	43	.....
Seaside & B. B.—1st, g. 5s, gu. 1942	.....	.....
Brunswick & W'n—1st, g., 4s. 1938	.....	.....
Buff. R. & Pitts.—R. & P. 1st, 6s. 1921	122¾	.....
Roch. & Pitts.—Cons. 1st, 6s. 1922	120⅝	.....
Clear. & Mah.—1st, gu., g, 5s. 1943	.....	.....
Buff. & Susquch.—1st, 5s, g. 1913	.....	.....
Burl. Ced. Rap. & No.—1st, 5s. 1906	108	108¾
Consol. & collat. trust, 5s. 1934	*105½	.....
Minn. & St. L.—1st, 7s, gu. 1927	.....	.....
Ced. Rap. I. F. & N., 1st, 6s. 1920	.....	.....
1st, 5s. 1921	103	.....

NEW YORK STOCK EXCHANGE PRICES.—*INACTIVE BONDS—(Continued)*—AUG. 6.

SECURITIES.	Bid.	Ask.
C. Ohio—Col. & Cin. M. 1st, 4½s. 1939	.....	.....
Cent. RR. & Bank.—Col. g. 5s. 1937	*91	92
Cent. Ry. of Ga.—		
1st, pref. income, g., 5s 1945	37½	.....
2d, pref. income, g., 5s 1945	*12¾	.....
3d, pref. income, g., 5s 1945	8	.....
Mac. & Nor. Div., 1st, g., 5s . 1946	.....	.....
Mobile Div., 1st, g., 5s 1946	.....	.....
Cent. of N. J.—Conv. deb., 6s. 1908	.....	.....
Cent. Pacific—		
Ext. g. 5s, series A B C D .. 1898	*100⅞	.....
Ext. g. 5s, series E 1898	*100⅞	.....
San Joaquin Br., 6s 1900	*102½	.....
Mort. gold 5s 1939	.....	.....
Land grant, 5s, g 1900	.....	.....
Cal. & O. Div., ext., g. 5s ... 1918	.....	.....
West. Pacific—Bonds, 6s 1899	*101	.....
No. Railway (Cal.)—1st, 6s. 1907	.....	.....
50-year 5s. 1938	87	.....
Cent. Washington—1st, g., 6s. 1938	.....	.....
Chas. & Sav.—1st, g., 7s 1936	.....	.....
Ches. & O.—Fur. M. fund, 6s. 1898	.....	104
Craig Valley—1st, g., 5s 1940	.....	.....
Warm Spr. Val., 1st, g. 5s .. 1941	.....	.....
Eliz. L. & Big Sandy—G. 5s. 1902	100¾	.....
Ches. O. & So. West.—1st 6s, g. 1911	.....	.....
2d, 6s 1911	.....	.....
Oh. V.—Gen. con. 1st, gu. g. 5s. 1938	.....	.....
Chicago & Alton—S. F., 6s 1903	.....	.....
Louis. & Mo. River—1st, 7s. 1900	.....	.....
2d, 7s 1900	.....	.....
St. L. Jacks. & Chic.—2d, 7s. 1898	.....	.....
Miss. R. Bridge—1st, s. f., 6s. 1912	.....	.....
Chic Buri. & Nor.—1st, 5s 1926	*105¾	106½
Chic. Burling. & Q.—5s, s. f.. 1901	.....	.....
Iowa Div.—Sink. fund, 5s.. 1919	.....	.....
Sink...g fund, 4s 1919	*100¼	.....
Plain, 4s 1921	.....	.....
Chicago & Iowa Div.—5s... 1905	*105	.....
Chic. & Indiana Coal—1st 5s. 1936	100	.....
Chi. Mil. & St. P.—1st, 8s, P. D. 1898	*103½	104½
2d, 7 3-10s, P. D 1898	*137	.....
1st, 7s, S. g., R. D 1902	*137	133½
1st, I. & D., 7s 1903	*136	.....
1st, C. & M., 7s 1903	*137	.....
1st, I. & D. Extension, 7s... 1908	*137½	.....
1st, La C. & Dav., 5s 1919	.....	.....
1st, H. & D., 7s 1910	.....	130
1st, H. & D., 5s 1910	*106	.....
Chicago & Pacific Div., 6s.. 1910	*118¾	121
Mineral Point Div. 5s 1910	.....	.....
C. & L. Sup. Div., 5s 1921	.....	.....
Fargo & South., 6s, Assu... 1924	107	.....
ne. conv. sink. fund, 5s.... 1916	105	.....
Dakota & Gt. South., 5s.... 1916	*110½	112
Mil. & Nor. main line—6s... 1910	*118	.....
Chic. & Norw.—30-year deb. 5s. 1921	114½	116
Escanaba & L. S. 1st, 6s.... 1901	*108½	.....
Des M. & Minn.—1st, 7s.... 1907	.....	.....
Iowa Midland—1st, 8s 1900	.....	.....
Chic. & Milwaukee—1st, 7s. 1898	*102	.....
Win. & St. P.—2d, 7s 1907	.....	.....
Mil. & Mad.—1st, 6s 1905	.....	.....
Ott. C. F. & St. P.—1st, 5s. 1909	.....	.....
Northern Ill.—1st, 5s 1910	*108	.....
Mil. L. S. & W.—Con. deb., 5s. 1907	.....	.....
Mich. Div., 1st, 6s 1924	*130	.....
Ashland Division—1st, 6s 1925	*134	.....
Chic. R. I. & P.—D. M. & F. D. 1st 4s. 1905	.....	.....
1st, 2½s 1905	65	70
Extension, 4s 1905	.....	.....
Keokuk & Des M.—1st, 5s.. 1923	105	106
Chic. St. P. & Minn.—1st, 6s.. 1918	*131	134
St. Paul & S. C.—1st, 6s..... 1919	*131½	133
Chic. & W. Ind.—1st, s. f., 6s. 1919	108	.....
Gen. g., 6s 1932	.....	120
Chic. & West. Mich.—5s 1921	.....	.....
Chi. Ham. & D.—Con. s. f., 7s. 1905	.....	.....
2d, gold, 4½s 1937	.....	.....
Cin. D. & Ir'n—1st, gu. 5s, g. 1941	109	111
City & Sub. (Balt.)—1st, g., 5s. 1922	.....	.....
Clev. A. & Col.—Eq. & 2d 6s. 1930	.....	.....
Clev. & Can.—Tr. ctfs. for 1st 5s. 1917	67	.....
C. C. C. & St. L.—Gen., g. 4s.. 1993	.....	86
Cairo division, 4s 1939	.....	90
Spring. & Col. Div.—1st, g. 4s. 1940	.....	.....
White W. Val. Div.—1st, g. 4s. 1940	.....	.....
Cin. Wab. & M. Div.—1st, g. 4s. 1991	*88	.....
Cin. I. St. L. & C.—1st, g., 4s. 1936	100	102
Consol., 6s 1920	.....	.....
Cin. San. & Cl.—Con. 1st, g. 5s, 1928	*107	.....
Indiana B. & W.—1st pf. 7s. 1900	*104⅝	.....
Ohio Ind. & W.—1st pref. 5s.. 1938	.....	.....
Peor. & East.—Income 4s .. 1990	*15	.....
C. Col. Cin. & Ind.—1st, 7s, s. f. 1899	.....	109
Consol. sink. fund, 7s..... 1914	.....	.....
Cin. & Spr.—1st, C. C. C. & I. 7s. 1901	*110	.....
Cleve. Lorain & Wh.—1st, 5s. 1933	.....	.....
Cleve & Mah. V.—Gold, 5s... 1938	.....	.....
Col. Mid. 1st, g., 6s, assto.... 1936	*65½	70
Tr. ctfs., con., 4s 1940	5¾	5⅞
Del. Lack. & W.—		
Mort. 7s 1907	*128	.....
Syra. Bing. & N. Y.—1st, 7s. 1906	.....	130
Morris & Essex—1st, 7s..... 1914	143	144
Bonds, 7s 1900	109	.....
7s of 1871 1901	114	.....
1st, con., guar., 7s 1915	142¾	.....
Warren—2d, 7s 1900	.....	.....
D. & H. Can.—Pa. Div., coup. 7s. 1917	.....	.....
Albany & Susq.—1st, gu., 7s. 1906	125	.....
1st, cons., guar., 6s..... 1906	118	.....
Rens. & Sar. 1st, coup., 7s. 1921	.....	.....
Denv. Tramway—Cons. 6s, g. 1910	.....	.....
Metropol. Ry.—1st, gu. g. 6s. 1911	.....	.....
Denv. & R. G.—Imp., g., 5s... 1928	85	.....
Det. M. & M.—L. g. 3½s, ser. A. 1911	*19½	21
Det. & Mack.—1st lien, 4s, g.. 1995	.....	.....
4s, gold 1995	.....	.....
Erie—1st, ext. g. 4s 1947	.....	112½
2d, extended, 5s 1919	120½	.....
3d, extended, 4½s 1923	114½	.....
4th, extended, 5s 1920	120	.....
5th, extended, 4s 1928	104	.....

SECURITIES.	Bid.	Ask.
Erie—*(Con.)*—		
1st, con., g., f'd, 7s 1920	.....	.....
B. W. Y. & E.—1st, 7s 1916	.....	.....
Buff. & S. W.—Mortg. 6s..... 1908	.....	.....
Jefferson—1st, gu. g 5s 1909	*106	.....
Coal & RR.—6s 1922	.....	.....
Dock & Impt., 1st 6s, cur'cy. 1913	*106	.....
Evans. & T. H.—1st, cons., 6s. 1921	.....	.....
1st, general, g., 5s 1942	.....	.....
Mt. Vernon 1st 6s..... 1923	*75	.....
Sul. Co. Br. 1st, g., 5s..... 1930	.....	.....
Evans. & Indian.—1st, cons.. 1926	.....	100
Flint & P. Marq.—Mort., 6s.. 1920	.....	116
1st, con. gold, 5s 1939	*80	.....
Pt. Huron Div.—1st, 5s 1939	*77	80
Fla. Cen & Pen.—1st g. 5s.... 1918	.....	.....
1st, l. g., ext. g., 5s 1930	.....	.....
1st con. g., 5s 1943	.....	.....
Ft. St. Un. Dep.—1st, g., 4½s. 1941	*105¾	.....
Gal. Har. & San Ant.—1st, 6s. 1910	105½	.....
2d mort., 7s 1905	.....	110½
Ga. & Ala., 1st, pref., g. 5s... 1945	.....	.....
Ga. Car. & Nor.—1st, gu. 5s, g. 1929	.....	.....
Housatonic—Cons. gold 5s.... 1937	*121½	.....
N. Haven & Derby, Cons. 5s.. 1918	.....	.....
Hous. & Tex. C.—Waco & N. 7s. 1903	125	.....
1st g., 5s (int. gtd) 1937	108	.....
Cons. g. 6s (int. gtd) 1912	*106	.....
Debent. 6s, prin. & int. gtd. 1897	*100	103
Debent. 4s, prin. & int. gtd. 1897	*99	.....
Illinois Central—		
1st, g., 4s 1951	.....	112½
1st, gold, 3½s 1951	.....	.....
Gold 4s 1952	.....	.....
2-10 g., 4s 1904	.....	.....
Cairo Bridge—4s 1950	.....	.....
Springf. Div.—Coup., 6s..... 1898	.....	.....
Middle Div.—Reg., 5s..... 1921	.....	.....
C. St. L. & N. O.—Ten l., 7s. 1897	*102½	.....
1st, consol., 7s 1897	*102½	.....
Gold, 5s, coupon 1951	*123	.....
Memp. Div., 1st g. 4s..... 1951	.....	.....
Bellv. & So. Ill., gu., g., 4½s. 1897	.....	.....
Ind. Dec. & W.—1st, g., 5s.... 1935	*104	.....
Ind. Ills. & Iowa.—1st, g, 4s.. 1939	.....	.....
1st, ext., g. 5s 1943	.....	.....
Int. & G. N'n.—3d, 4s, g 1921	43	.....
Kings Co.—F. El., 1st, 5, g., gu. A. 1929	*38	.....
Lake Erie & West.—2d g., 5s. 1941	*100	.....
North'n Ohio—1st, gu. g. 5s. 1945	.....	101
L. S. & M. Sou.—B. & E.—New 7s. '98	104½	.....
Det. M. & T.—1st, 7s 1906	.....	.....
Lake Shore—Div. bonds, 7s. 1899	.....	.....
Kal. All. & G. R.—1st gu. 5s. 1938	120	.....
Mahon'g Coal RR.—1st, 5s. 1934	*118	.....
Lehigh V., N. Y.—1st gu. g. 4½s. 1940	.....	01
Lehigh V'y Coal—1st 5s, gu. g. 1933	.....	.....
Lehigh & N. Y.—1st, gu. g. 4s. 1945	*90	94
Elmira C. & N., 1st. g. 1st pf. 6s. 1914	.....	.....
Guar., gold, 5s 1914	.....	.....
Litchf. Car. & West.—1st 6s. g. 1916	.....	.....
Little Rock & M.—1st, 5s, g.. 1937	.....	.....
Long Island—		
1st, 7s 1898	*104	.....
Ferry, 1st, g., 4½s 1922	*88	.....
Gold 4s 1932	.....	.....
N. Y. & R'way B.—1st, g. 5s. 1927	.....	.....
2d mortg., inc 1927	35	42½
N. Y. B. & M. B.—1st con. 5s, g. 1935	.....	107½
Brookl'n & Montauk—1st, 6s. 1911	.....	.....
1st, 5s 1911	.....	.....
No. Shore Br.—1st con. 5s, g. 1932	.....	.....
Louis. Evans. & St. L.—Con. 5s. 1939	.....	.....
Louis. & Nash.—Cecil. Br. 7s.. 1907	105	.....
E. H. & Nash.—1st 6s, g..... 1919	.....	.....
Pensacola Division, 6s..... 1920	105	.....
St. Louis Division, 1st, 6s... 1921	.....	.....
2d, 3s 1980	.....	.....
Nashv. & Decatur—1st, 7s.. 1900	107¼	.....
S. f., 6s.—S. & N. Ala. 1910	.....	.....
50-year 5s, g..... 1937	*98	.....
Pens. & At.—1st, 6s, gold... 1921	.....	100
Collat. trust, 5s, g 1931	*98⅛	.....
L. & N. & M. & M.—1st, g., 4½s 1945	*105	.....
Nash. Flor. & S.—1st, gu., 5s. 1937	*83	.....
So. & No. Ala., con. gu. g., 5s. 1936	*91½	92½
Kentucky Central—4s, g... 1987	.....	90
L. & N.—Lou. C. & L.—g. 4½s. 1931	.....	.....
Lou. & Jeff. Bdge Co.—Gu. g. 4s. 1945	.....	.....
Louisville Ry—1st, con. g., 5s. 1930	.....	.....
Memphis & Charl.—6s, gold.. 1924	.....	.....
Mexican Cent. Consol.—4s, g. 1911	.....	.....
1st, cons. income 3s, g..... 1939	.....	.....
Mexican National—1st, g., 6s. 1927	.....	.....
2d, income, 6s, "A" 1917	.....	.....
2d, income, 6s, "B" 1917	.....	.....
Michigan Central—		
6s 1909	.....	.....
Coupon, 5s 1931	120	.....
Mortgage 4s 1940	106½	.....
Bat. C. & Strgis.—1st, 3s, g. gu. 1989	.....	.....
Minn. & St. L.—1st, g. 7s..... 1927	140	.....
Iowa Extension, 1st, 7s..... 1909	.....	.....
Southwest Ext.—1st, 7s..... 1910	.....	.....
Pacific Ext.—1st, 6s 1921	.....	.....
Mo. K. & Tex.—1st, ext., 5s, g. 1944	.....	.....
Mo. K. & T. of Tex. 1st, gu. 5s, g. 1942	82½	.....
Kansas City & P., 1st, 4s, g.. 1990	61	.....
Dal. & Waco—1st, 5s, gu..... 1940	.....	81
Missouri Pacific—Trust 5s.... 1917	66	.....
1st coll., 5s, g 1920	*63½	67½
Mobile & Ohio—1st ext., 6s.. 1927	114	117
St. L. & Cairo—4s, guar..... 1931	.....	.....
Morgan's La. & T.—1st, 6s.... 1920	111	.....
1st, 7s 1918	128	.....
Nash. Chat. & St. L.—2d, 6s.. 1901	.....	.....
N. O. & No. R.—Pr. l., g., 6s. 1915	.....	.....
N. Y. Central.—Deb. g. 4s.... 1905	104	.....
N. J. Junc—Guar. 1st, 4s.... 1986	.....	.....
Beech Creek—1st, gold, 4s.. 1936	107½	109
Cew. & Rome—2d, 5s, g., gu. 1915	.....	.....
Utica & Bl. Riv.—4s, g., gu. 1922	.....	.....
N. Y. & Put.—1st, g., 4s, gu. 1993	.....	.....
N. Y. N. H. & H.—1st, reg. 4s. 1903	.....	.....

SECURITIES.	Bid.	Ask.
N. Y. & Northern—1st, g. 5s.. 1927	*123	124
N. Y. Susq. & West.—2d, 4½s. 1937	82	.....
Terminal, 1st, s. f. 1943	107½	.....
Wilk. & East.—1st, gtd., g. 5s. 1942	95	97
Northern Pacific—		
St. Paul & N. P.—Gen., 6s.. 1923	.....	.....
Norfolk & South'n—1st, 5s, g. 1941	107	.....
Norfolk & West.—General, 6s. 1931	*123	.....
New River 1st 6s..... 1932	.....	.....
Imp. & Ext., 6s..... 1934	.....	.....
Col. Conn. & Ter.—1st, gu. g. 5s. 1922	.....	.....
Scioto V. & N. E.—1st, gu. g. 4s. 1989	82	82¾
Ohio & Miss.—Consol. 7s..... 1898	102	103
2d consol. 7s 1911	.....	119
Spring. Div.—1st 7s..... 1905	.....	104
General 5s 1932	.....	.....
Ohio River RR.—1st, 5s..... 1936	.....	.....
Gen., g., 5s 1937	.....	.....
Omaha & St. Louis.—1st, 4s.. 1937	.....	59
Oregon & Califor.—1st, 5s, g. 1927	.....	.....
Oregon Short Line—		
Utah & North.—1st, 7s..... 1908	117¾	120
Gold, 5s 1926	100	.....
Penn-P. C. C. & St. L. Cn. g. 4½s. 1940	*111¼	.....
Do do Series B 1942	*111	.....
Do do Series C 1942	.....	.....
Do do Series D, 4s, 1945	101½	103
P. C. & St. L.—1st, c., 7s 1900	.....	109
Pitts. Ft. W. & C.—1st, 7s... 1912	137½	.....
2d, 7s 1912	137	.....
3d, 7s 1912	132	.....
Ch. St. L. & P.—1st, con. 5s, g.. 1932	115	.....
Clev. & P.—Cons., s. fd., 7s. 1900	*111	.....
Gen. 4½s, g., "A 1942	.....	.....
Do do Series B 1942	.....	.....
St. L. V. & T. H.—1st, 6s., 7s. 1897	.....	.....
2d, guar., 7s..... 1898	.....	.....
Gd. R. & I. Ext.—1st, 4½s, g. g. 1941	*88	.....
Alleg. Val.—Gen., gu., 4s, g. 1942	.....	.....
N. & Chn. Bdg., gen. gu. 4½s, g. 1945	.....	.....
Penn. RR.—1st real. est. g. 4s. 1923	.....	.....
Cle. & Mar'ta—1st, gu. g. 4½s. 1935	.....	.....
D. Riv. RR. & Bdg—1st, gu. g. 4s. '36	.....	.....
Peoria & Pek. Union—1st, 6s. 1921	116	.....
2d mortg., 4½s..... 1921	80	.....
Pitts. Cleve. & Tol.—1st, 6s... 1922	.....	.....
Pitts. & L. Er.—2d g. 5s, "A".. 1928	.....	.....
Pitts. Mc. K. & Y.—1st 6s..... 1932	.....	.....
Pitts. Painsv. & F.—1st, 5s... 1916	.....	.....
Pitts. Shen. & L. E.—1st con. 5s. 1943	.....	.....
Pitts. & West.—M. 5s, g. 1891-1941	.....	.....
Pitts. Y. gst'n & A.—1st, 5s, con. 1927	.....	.....
Rio Grande So.—1st, g., 3-4s. 1940	.....	.....
St. L. A. & T. H.—Term. 5s..1914	*105	.....
Bellev. & Car.—1st, 6s. 1923	.....	.....
Chi. St. L. & Pad.—1st, gd. g. 5s. 1917	*105	.....
St. Louis So.—1st, gd. g. 4s. 1931	90	.....
do 2d income, 5s. 1931	.....	.....
Car. & Shawt.—1st g. 4s..... 1932	.....	.....
St. L. & S. F.—2d 6s, g., cl. A. 1906	115	.....
2d, 6s, g., class C 1906	115	115½
1st, trust, gold 5s..... 1987	.....	.....
Ft. S. & V. B. Bg.—1st, 6s... 1910	*105	.....
St. L. Kan. & S. W.—1st, g., 6s. 1916	.....	.....
St. Paul City Ry, con. 5s, g.. 1937	.....	.....
Gold 5s, guar 1937	.....	.....
St. Paul & Duluth—1st, 5s.... 1931	*107½	.....
2d mortgage 5s..... 1917	*104	105
St. Paul Minn & M.—2d M, 6s. 1909	*122	123½
Minneap. Union—1st 6s... 1922	.....	125
Mont. Cen.—1st, guar., 6s.. 1937	.....	119
1st guar. g. 5s..... 1937	.....	106
East. Minn., 1st div. 1st 5s. 1908	.....	.....
Wilm ar & Sioux F.—1st, g., 5s. 1938	.....	107½
San Fran. & N. P.—1st, g., 5s. 1919	102	.....
Sav. Fl. & West.—1st, con. g. 6s. 1934	.....	.....
S aboard & Roanoke—1st, 5s. 1926	94	100
Seat. L. S. & East., 1st 6s, ass't. pd 1931	35	.....
Southern—Ala. Cent., 1st 6s. 1918	.....	.....
Atl. & Char.—Income, 6s... 1900	.....	.....
Colum. & Green.—1st, 5-6s. 1916	.....	.....
E. Tenn. V. & Ga.—Divis. 5s 1930	112	113½
Rich. & Dan.—Eq. s. f. g. 5s. 1909	.....	.....
Deben. 5s, stamped 1927	.....	.....
Va. & Mid.—Serial ser. A, 6s. 1906	.....	.....
Series B, 6s 1911	.....	.....
Series C, 6s 1916	.....	.....
Series D, 4-5s 1921	.....	.....
Series E, 5s 1926	.....	.....
Series F, 5s 1931	.....	.....
Gen., 5s, guar., stamped .1936	*102	.....
Wash. O. & W.—1st cur. gu. 4s. 1924	*82	.....
Sunbury & Lewis.—1st, g., 4s. 1936	.....	.....
Ter. Ass'n of St. L.—1st, 4½s. 1939	*110	.....
1st, con. g. 5s..... 1894-1944	*105½	.....
St. L. Mer. Br. Term., g. 5s, gu.. 1930	.....	.....
Texas & New Orleans—1st. 7s. 1905	.....	.....
Sabine Division, 1st, 6s..... 1912	.....	.....
Consol. 5s, g 1943	93	.....
Tex. & Pac., E. D.—1st, g. 6s. 1905	.....	.....
Third Avenue (N. Y.).—1st 5s. 1937	*123	.....
T. & O. C.—Kan. & M., Mort. 4s. 1990	74	.....
Tol. Peo. & West.—1st, g., 4s. 1917	66½	.....
Ulster & Del.—1st, con., 6., 5s. 1928	*100	102
Union Pacific—1st, 6s 1896	100¾	.....
1st, 6s 1897	100¾	.....
1st, 6s 1899	101½	.....
Collateral Trust, 6s..... 1908	100	.....
Collateral Trust, 5s..... 1907	82	.....
Kansas Pacific—1st 6s, g... 1895	111½	.....
1st, 6s, g 1896	115½	.....
C. Br. U. P.—F. c., 7s..... 1895	50	.....
Atch. Col. & Pac.—1st, 6s... 1905	30	34
U. P. Lin. & Col.—1st, g., 5s. 1918	31½	32
Wabash—Debenture, ser. A.. 1939	.....	.....
Debenture, Series B 1939	26	.....
Det. & Chic. Ext. 1st, 5s, g .1940	98	.....
St. L. K. C. & N.—St. C. Bdge 6s. 1908	.....	.....
West N. Y. & Pa.—Income 5s.. 1943	11¾	15
West. Va. C. & Pitts.—1st, 6s. 1911	.....	.....
Wheel. & L. E.—1st. 5s, gold.. 1926	.....	90
Wheeling Div., 1st, 5s, g.... 1928	.....	75
Extension & Imp., g., 5s..... 1930	.....	.....
Wis. Cent. income 5s. 1937	*6½	.....

* No price Friday; these are the latest quotations made this week. **For Miscellaneous Bonds**—See 3d page preceding

Investment AND Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

Roads.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	1897.	1896.	1897.	1896.
		$	$	$	$
Adirondack	May	15,994	13,781	87,099	74,979
Ala. Gt. South	4thwkJuly	45,749	40,838	876,639	805,108
Ala. Midland	May	55,568	45,665	285,483	254,460
Ala. N. O.Tex. & N Orl. & N. E.	Pac. June. 2d wk July	19,000	19,000	656,954	667,188
Ala. & Vicksb.	2d wk July	7,000	7,000	290,244	261,665
Vicks. Sh. & P	2d wk July	8,000	6,000	265,119	266,098
Allegheny Val.	June	219,886	197,353	1,151,734	1,151,055
Ann Arbor	4thwkJuly	35,637	32,617	726 493	669,247
Ark. Midland	May	7,511	6,1~7	36,165	35,799
Atch. T. & S. Fe.	June	2,442,052	2,148,774	14,434,060	13,590,232
Atlanta & Char.	May	121,424	104,784	682,954	594,271
Atlanta & W. P.	May	39,283	33 658	226,274	206,272
Atlan. & Danv.	4thwkJuly	11,162	10,599	303,600	305,702
Atlantic & Pac.	May	347,646	329,663	1,625,389	1,562,886
Austin & N'west	May	10.914	18,913	75,211	98,434
Balt. Ches. & Atl.	April	32,700	35,553	108,505	112,777
Balt. & Ohio	June	2,184,115	2,189,891	12,044,087	11,422,621
Bal. & O. Sou'w.	4thwkJuly	194,252	158,558	3,491.581	3,460,322
Bangor & Aroost	March	.....	.....	194,968	169,272
Bath & Ham'nds	May	1,666	1,574	8,595	8,958
Bir. & Atlantic	June	1,619	1,515	10,416	10,407
Brunsw'k & West	May	47,192	52,748	224,910	239,775
Buff. Roch. & Pitt	4thwkJuly	109,902	101,073	1,870,697	1,856,078
Buffalo & Susq.	June	48,867	39,~33	270,009	230,507
Bur. C. Rap. & N.	3d wk July	71,337	68,078	2,055.039	2,322,168
Canadian Pacific	4thwkJuly	667,000	602,000	11,818,694	10,955,228
Car. Midland	June	2,600	2,936	24,519	22,360
Cent. of Georgia	4thwkJuly	126,924	119,547	2,727,163	2,785,769
Central of N. J.	June	1,026,083	1,041,238	5,526,598	5,742,595
Central Pacific	May	1,044,817	929,145	4,72~,357	4,569,197
Charlest'n & Sav.	May	53,356	50,886	293,497	273,914
Char. & W. Car.	March	79,564	73,421	241,188	234,317
Ches. & Ohio	4thwkJuly	356,475	286,826	6,303,898	5,856,716
Chic. Bur. & Q.	June	3,022,133	2,724,578	16,941,848	15,592,118
Chic. & East. Ill.	4thwkJuly	69,098	80,048	2,189,004	2,186,253
Chic. Gt. West'n	4thwkJuly	140,575	120,424	2,659,309	2,626,610
Chic. Ind. & L.	4thwkJuly	99,140	77,265	.....	.....
Chic. Mil. & St. P.	4thwkJuly	903,058	810,375	16,461,874	17,160,330
Chic. & N'thw'n.	June	2,914,527	2,932,232	14,336,809	15,493,167
Chic. & No. Pac.	May	68,919	64,342	349,014	332,570
Chic. Peo. & St. L.	4thwkJne	13,447	14,873	397,94~	449,774
Chic. R'k I. & P.	July	1,409,351	1,280,557	8,294,989	8,439,348
Chic. St. P. M. & O.	June	635,588	630,405	3,446,866	3,486,933
Chic. & W. Mich.	3d wk July	29,172	29,739	826,932	816,527
Choc. Ok. & Gulf	June	60,846	62,439	481,941	493,742
Cin. Ga. & Ports.	March	4,156	4,721	12,049	13,580
Cin. Jack. & Mac.	1stwk May	12,084	11,278	233,360	239,468
Cin. N. O. & T. P.	June	299,334	278,732	1,719,236	1,650,383
Clev. Can. & So.	3d wk July	8,694	15,949	338,921	370,406
Cl. Cin. Ch. & St. L	3d wk July	240,264	237,368	7,110,999	7,034,144
Peo. & East'n	May	145,342	140,716	668,341	718,977
Cl. Lor. & Wheel.	3d wk July	14,258	27,708	663,844	772,950
Col. Midland	June	145,874	153,568	783,508	944,850
Col. H. V. & Tol.	July	155,986	206,276	1,271,106	1,425,846
Col. & Red Mount	June	8,989	.....	64,995	.....
Col. Sand'y & H.	3 wks June	46,964	49,826	348,874	342,909
Colusa & Lake	June	1,500	1,100	8,800	5,900
Crystal	May	1,471	741	4,443	5,187
Cumb'l'd Valley	May	56,599	62,518	277,429	312,167
Denv. & Rio Gr.	4thwkJuly	221,400	202,100	3,853,754	4,073,316
Des M. & Kan. C	3d wk July	2,798	1,890	80,138	62,035
Des. M. N. & W.	June	35,416	33,557	192,651	213,902
Det. G. Rap. & W.	3d wk July	20,421	21,944	657,111	605,861
Det. & Lima No.	July	27,289	.....	.....	.....
Det. & Mackinac	May	42,180	43,852	213,840	219,795
Duluth S. S. & At.	3d wk July	38,490	41,111	802,013	1,156,451
Elgin Jol. & East.	July	90,037	95,355	.....	.....
Erie	June	2,906,799	2,663,491	14,896,109	14,731,003
Eureka Springs	May	4,989	5,007	24,13.	24,493
Evans. & Ind'plis	4thwkJuly	9,991	8,234	152,936	166,736
Evans. & Mich.	4thwkJuly	2,911	5,250	46,690	66,363
Evansv. & T. H.	4thwkJuly	34,197	29,052	584,396	622,828
Fitchburg	May	621,720	617,659	2,739,965	2,893,806
Flint. & P. Marq.	3d wk July	48,289	45,636	1,470,349	1,478,309
Fla. Cent. & Pen.	3d wk July	34,960	27,83~	.....	.....
Ft. W'th & Den. C.	3d wk July	24,207	17,218	554,912	478,811
Ft. W. & Rio Gr.	3d wk July	4,749	3,843	149,904	158,875
Gads. & Att. U.	June	837	1,058	4,380	5,432
Georgia RR	3d wk July	23,550	23,063	795,~82	759,733
Georgia & Ala.	4thwkJuly	20,749	19,412	574,912	415,522
Ga. Car'la & No.	May	60,~68	49,588	378,991	320,435
Geo. So. & Fla.	June	69,617	67,354	406,927	425,241
Gr. Rap. & Ind.	3d wk July	41,930	38,833	1,012,378	1,086,952
Cin. R. & Ft. W.	3d wk July	6,688	7,152	212,165	230,076
Traverse City	3d wk July	694	1,009	20,705	27,194
Mus. G. R. & I.	3d wk July	1,938	2,223	59,006	69,947
Tot. all lines	3d wk July	51,250	49,217	1,304,254	1,414,169
Grand Trunk	3d wk July	390.762	356,580	9,499,346	9,371,885
Chic. & Gr. Tr	1stwk July	60,287	63,313	1,498,810	1,659,460
Det. Gr. H. & M.	1stwk July	19,614	20,378	478,522	451,320
Cin. Sag. & Mac	1stwk July	2,192	2,449	56,430	67,746
Tol. S. & Musk	1stwk July	1,750	1,526	52,743	34,653
Great North'n—					
St. P. M. & M.	June	1,146,546	1,281,403	6,128,010	6,269,407
East of Minn.	June	149,510	145,599	689,967	755,562
Montana Cent.	June	184,218	174,819	961,359	950,007
Tot. system	June	1,480,274	1,601,821	7,759,336	7,974,976
G'lf B'mnt & K. C.	June	10,127	7,372	57,842	39,287
Gulf & Chicago	June	2,473	2,151	20,698	18,537
Hoos. Tun. & Wil.	June	5,054	4,945	24,399	26,117
Hous. & Tex. Cen	May	179,227	178,798	1,148,167	1,125,083
Illinois Central	June	†1748526	†1690115	†10693191	†10374048

Roads.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	1897.	1896.	1897.	1896.
		$	$	$	$
Ind. Dec. & West.	3d wk June	7,225	7,699	194,792	212,339
Ind. Ill. & Iowa	May	64,642	65,902	340,563	349,101
In. & Gt. North'n	4thwkJuly	70,528	77,856	1,767,830	1,654,084
Interoc. (Mex.)	Wk. J'ly 17	46,200	43,250	1,423,063	1,215,357
Iowa Central	4thwkJuly	42,669	37,166	885,619	1,024,384
Iron Railway	June	2,483	3,822	18,013	24,325
Jack. T. & K. W.	April	28,228	29,549	115,760	119,479
Kanawha & Mich	4thwkJuly	17,063	11,927	293,279	267,530
K. C. F. Scott & M.	3d wk July	76,242	74,665	2,420,772	2,292,048
K. C. Mem. & Bir.	3d wk July	16,364	16,922	623,369	58~,882
Kan. C. N. W.	June	21,901	18,706	162,392	124,256
Kan. City & Om.	4thwkJuly	5,102	2,851	120,508	53,522
K. C. Pitts. & G.	4thwkJuly	83,272	24,819	1,088,1~0	379,425
Kan. C. Sub. Belt	4thwkJuly	16,190	13,007	255,895	189,855
Keokuk & West.	3d wk July	6,941	5,8~0	202,695	218,537
L. Erie All & So.	June	4,466	3,788	34,403	30,540
L. Erie & West.	4thwkJuly	98,792	86,093	1,901,242	1,976,288
Lehigh & Hud.	June	29,690	33,100	164,611	194,942
Lehigh Val. RR.	June	1,418,186	1,446,921	.....	.....
Leh. V. Coal Co.	June	1,233,520	1,432,055	.....	.....
Lex'gton & East.	May	20,307	18,440	85,963	87,511
Long Island	June	402,504	395,655	1,638,807	1,665,247
Los Ang. Term.	June	8,460	7,546	39,750	45,067
Louis. Ev. & St. L.	4thwkJuly	46,629	41,867	798,609	858,318
Lou. H. & St. L.	3d wk July	10,658	9,710	241,314	248,178
Louisv. & Nashv.	4thwkJuly	626,435	518,296	11,559,244	11,298,231
Macon & Birm.	June	3,672	3,840	28,117	28,130
Manistique	June	15,800	13,168	80,316	66,104
Memphis & Chas.	2d wk July	21,306	17,862	672,214	632,471
Mexican Cent.	4thwkJuly	305,632	288,422	7,503,759	5,685,746
Mexican Inter'l.	May	240,864	252,858	1,283,129	1,186,726
Mex. National.	4thwkJuly	153,689	134,099	3,391,421	2,760,651
Mex. Northern.	May	48,715	60,949	271,749	347,679
Mexican R'way	Wk. J'ly 17	74,000	57,000	2,027,992	1,631,074
Mexican So.	2d wk July	11,285	11,211	387,111	276,959
Minneap. & St. L.	4thwkJuly	50,721	47,988	1,071,978	1,054,915
M. St. P. & S. St. M.	3d wk July	74,185	66,775	1,802,848	1,872,800
Mo. Kan. & Tex.	4thwkJuly	313,745	284,162	5,737,212	6,004,288
Mo. Pac. & Iron M	4thwkJuly	751,000	709,000	12,507,000	12,047,701
Central Br'ch.	4thwkJuly	47,000	31,000	572,000	4 0,258
Total	4thwkJuly	798,000	740,000	13,079,000	12,447,959
Mobile & Birm.	1stwk July	4,983	5,118	155,588	136,133
Mobile & Ohio	July	297,469	268,259	2,174,799	1,993,490
Mont. & Mex. Gif	June	102,048	97,544	682,060	574,429
Nash. Ch. & St. L.	June	463,242	385,127	2,550,101	2,438,897
Nel. & Ft. Sh'p'd	June	14,378	.....	72,307	.....
Nevada Central.	May	3,777	3,019	15,643	12,309
N. Y. C. & H. R.	June	3,741,462	3,735,1~7	21,188,425	21,1~6,566
N. Y. Ont. & W.	4thwkJuly	140,237	132,279	2,141,800	2,128,430
N. Y. Susq. & W.	June	182,536	182,009	1,009,20	1,031,945
Norfolk & West.	3d wk July	234,830	19~,089	5,728,046	6,201,442
Northes'n (Ga.).	May	3,~3	3,313	23,803	25,183
Northes'n (S. C.)	March	65,016	54,082	179,305	168,919
North'n Central	June	472,276	494,563	3,02 ,391	2,95 ,628
North'n Pacific	3d wk July	387,977	356,654	8,704,336	9,114,312
Oconee & West.	June e	2,834	2,605	17,133	16 767
Ohio River	4th wk July	20,835	20,~68	498,513	554,000
Ohio Riv. & Chas	June	12,046	11,119	89,810	89,110
Ohio Southern	June	47,538	63,135	314,289	374,000
Oregon Imp. Co.	June	311,908	273,816	1,608,597	1,587,241
Oreg. RR. & Nav.	July	425,327	377,473	2,393,747	2,307,633
Oreg. Sh. Line	May	493,842	456,100	2,119,526	2,060,327
Pacific Mail	June	393,132	392,054	2,289,123	1,990,168
Pennsylvania	June	5,185,335	5,1~5,599	29,589,483	30,305,275
Peoria Dec. & Ev.	4thwkJuly	29,509	24, 96	497,918	481,700
Petersburg	June	52,149	48,919	311,712	302,285
Phila. & Erie	May	354,718	391,563	1,490,552	1,548,675
Phila. & Read.	June	1,678,800	1,778,293	9,427,257	9,816,805
Coal & Ir. Co.	June	1,879 290	2 057 589	9,065,651	10,375,993
Tot. both Co's.	June	3,558,0~0	3,835 882	18,49~,908	20,192,798
Ph. Read. & N.E.	June	56 851	61,786	287,857	327,801
Phil. Wilm. & B.	June	756,517	7~2,417	.....	.....
Pitts. C. C. & St. L.	June	1,188,613	1,198,235	6,789,666	7,250,397
Pitts. Lisb. & W'n	June	3,468	3,494	22,67~	20 661
Pitts. Bes. & L. E.	June	53.450	54,320	265,499	301.977
Pittsb. & Wes'n.	4thwkJuly	48,412	54,934	925,501	1,019,259
Pitts. Cl. & Tol.	4thwkJuly	28,206	22,184	470,2~7	466,904
Pitts. Pa. & F.	4thwkJuly	14,368	15,457	181,0~2	218,387
Total system	4thwkJuly	90,986	92,575	1,582,466	1,710.139
Pitt. Young. & A.	June	195,072	173,142	605,194	693,168
Quincy O. & K. C.	June	26.916	24,036	144,336	147,125
Rich. Fr'ksb & P.	May	76,474	75.590	306.165	312,616
Rich. & Petersb.	June	31,254	29,888	178,519	178,388
Rio Gr. South'n.	4thwkJuly	10 043	12,408	205.316	257,220
Rio Gr'de West.	3d wk July	64,000	44,800	1,369.995	1,231,865
St. Jos. & Gr. I.	4thwkJuly	25,900	19,3~0	581,824	346,676
St. L. Ch. & St. P.	May	22,057	22,036	117,818	114,219
St. L. Ken'et & So.	June	4,855	.....	24,987	.....
St. L. & San Fran.	June	468,489	524,549	2,872,398	2,918,656
St. L. Southwest.	4thwkJuly	115,000	112,800	2,385,806	2,520.717
St. Paul & Dul.	June	138.892	125.254	636.218	625.536
San Ant. & A. P.	May	144,858	127.632	777,253	679,251
San Fran. & N.P.	June	71.093	70,852	334.629	342.226
Sav. Fla. & West.	May	278,243	288,133	1,408,321	1,441,976
Seab'rd Air Line	April	303,328	270,816	.....	.....
Sher. Shrev. & So.	4thwkJ'ne	3,842	4,026	124 253	122 496
Sil. Spr. O. & G.	May	22,915	24,504	86,925	96,215
Silverton	June	5.800	4 631	.....	.....
So. Haven & East	June	2,535	2.657	10,787	9,375
So. Pacific Co.—					
Gal. Har. & S. A	May	337,937	378,771	1,810,574	2,045,534
Louis'a. West.	May	70,941	60,905	410.502	378 876
Morgan'a L. & T.	May	390.164	335,851	2,106,867	1,981.743
N. Y. T. & Mex.	May	23 341	16,945	116.751	81.031
Tex. & N. Orl.	May	118.957	97.408	634,285	540.746
Atl. Prop'tes.	May	944,566	895.159	5,128,067	5,088.895
Pacific system	May	2,651 238	2,429,26~	12.220 807	12,268,031
Total of all	May	3,807.307	3,542.024	18,368,924	18,323,064
So. Pac. of Cal.	May	789.271	789,522	3,753,937	4,076,518
So. Pac. of Ariz.	May	212,838	180.021	1,062,817	1,007,433
So. Pac. of N. M.	May	126,870	98.743	576,005	501,671
Northern Ry.	May	172,722	161.861	787.7~1	787,415
Southern Ry.	4thwkJuly	476,373	445 520	10,691,350	10,252.063
Spok. F'ls & Nor.	June	57,621	41,75~	316.044	187,800
Stony Cl. & C. Mt.	May	2,019	2,411	6,024	7,303
Summit Branch	May	66,319	79,282	333,86~	404,815
Lyk. Val. Coal	May	67,049	66,881	330,649	370,627
Tot'l both Co's	May	133,368	146,163	664,511	775,442
Texas Central	3d wk July	3,846	3,764	117,373	121,139
Texas & Pacific	4thwkJuly	167,426	143,887	3,510,001	3,256,801
Tex. S. V. & N. W.	May	2,0~5	2,564	13,190	12,620
Tol. & Ohio Cent.	4thwkJuly	32,894	39,073	925,283	1,034,102
Tol. P. & West.	3d wk July	15,588	18,441	469.527	534,287
Tol. St. L. & K. C.	4thwkJuly	62,339	58,725	1,209,856	1,155,723
Union Pacific—					
Union P. RR.	May	1,240,536	1,109,914	5,464,067	5,032,575

ROADS.	Latest Gross Earnings.			Jan. 1 to Latest Date.	
	Week or Mo	1897.	1896.	1897.	1896.
Un.Pac.—(Con.)		$	$	$	$
Ach.Col.& P. } Ach.J.C.& W }	May	35,149	23,398	177,654	120,425
Cent.Branch a	4thwkJuly	47,000	31,000	572,000	400,324
Cen.Br.&L'dL	May	79,381	52,961	407,826	281,880
Gr'd total.*c	May	1,455,140	1,257,979	6,545,644	5,834,320
Un.P.Den.& G..	3d wk July	74,741	64,593	1,798,548	1,642,783
Wabash	4th wk Jly	353,6 9	341,649	6,356,253	6,874,759
Waco & Northw.	May	14,451	13,850	85,383	91,290
W.Jersey&Sea'e	June	225,285	246,142	1,027,128	1,069,192
W.V.Cen &Pitts	May	98,247	98,155	455,772	472,875
WestVa.& Pitts.	April	34,547	34,706	117,942	119,862
Western of Ala.	May	46,214	38,177	257,169	217,537
West. N.Y.& Pa.	3d wk July	56,700	62,300	1,450,036	1,549,513
Wheel. & L. Erie	4thwkJuly	24,05*	38,037	567,203	788,714
Wil. Col. & Aug.	March	56,180	52,869	186,696	186,484
Wisconsin Cent.	4thwkJuly	1:0,93!	140,679	2,369,720	2,448,972
Wrightsv.&Ten.	June	5,826	5,04*	38,935	44,768
York Southern.	May	5,700	6,031	25,826	24,846

* Figures given do not include Oregon Ry. & Nav., Un. Pac. Denver & Gulf, Denver Leadville & Gunnison, Montana Union and Leavenworth Topeka & Southwestern. *a* These figures include results on leased lines. *b* Includes earnings from ferries, etc., not given separately. † Mexican currency. *c* Includes only half of lines in which Union Pacific has a half interest.

d Includes operations of the Chic. Burlington & Northern in both years.

§ Covers results of lines directly operated east of Pittsburg.

‡ Includes St. Louis Alton & Terre Haute for all periods.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the fourth week of July our preliminary statement covers 45 roads, and shows 10·73 per cent increase in the aggregate over the same week last year.

4th week of July.	1897.	1896.	Increase.	Decrease.
	$	$	$	$
Alabama Gt. Southern...	45,749	40,838	4,911	.....
Ann Arbor	35,637	32,617	3,020	.....
Atlantic & Danville	11,162	10,599	563	.....
Balt. & Ohio Southwest.	194,252	158,558	35,694	.....
Buffalo Roch. & Pittsb'g.	109,902	101,073	8,829	.....
Canadian Pacific	667,000	602,000	65,000	.....
Central of Georgia	116,921	119,547	.....	2,623
Chesapeake & Ohio	356,475	286,826	69,649	.....
Chicago & East. Illinois.	69,098	80,048	.....	10,950
Chic. & Great Western..	140,575	120,424	20,151	.....
Chic. Indianap.& Louisv.	99,140	77,265	21,875	.....
Chicago Milw. & St. Paul	903,058	810,875	92,183	.....
Denver & Rio Grande...	221,400	202,100	19,300	.....
Evansv. & Indianapolis..	9,991	8,234	1,757	.....
Evansville & Richmond.	2,911	5,250	.....	2,339
Evansv. & Terre Haute..	34,197	29,052	5,145	.....
Georgia & Alabama	20,749	19,412	1,337	.....
International & Gt. No..	70,528	77,656	.....	7,128
Iowa Central	42,669	37,166	5,503	.....
Kanawha & Michigan	17,063	11,927	5,136	.....
Kan. City Pittsb. & Gulf	83,272	24,819	58,45·	.....
Kan. City Sub. Belt	16,190	13,007	3,183	.....
Kansas City & Omaha ..	5,102	2,851	2,251	.....
Lake Erie & Western	98,792	86,093	12,699	.....
Louisv. Evansv. & St. L.	46,629	41,867	4,762	.....
Louisville & Nashville...	626,435	518,296	108,139	.....
Mexican Central..	305,652	288,422	17,230	.....
Mexican National	153,689	134,099	19,590	.....
Minneapolis & St. Louis.	50 721	47,988	2,733	.....
Mo. Kansas & Texas	313,745	284,162	29,583	.....
Mo. Pacific & Ir. Mt.	751,000	709,000	42,000	.....
Central Branch.	47,000	31,000	16,000	.....
N. Y. Ontario & Western	140,237	132,279	7,958	.....
Ohio River	20,835	20,968	.....	133
Peoria Dec. & Evansv.	29,509	24,196	5,313	.....
Pittsburg & Western.	90,986	92,575	.....	1,589
Rio Grande Southern	10,043	12,408	.....	2,365
St. Joseph & Gd. Island..	25,900	19,300	6,600	.....
St. Louis Southwestern..	115,000	112,800	2,200	.....
Southern Railway	476,373	445,520	30,853	.....
Texas & Pacific	167,426	143,887	23,539	.....
Toledo & Ohio Central..	32,894	39,073	.....	6,179
Tol. St. L. & Kan. City..	62,339	58,725	3,614	.....
Wabash	353,6 9	341,649	11,980	.....
Wheeling & Lake Erie...	24,058	38,037	.....	13,979
Wisconsin Central	130,931	140,679	.....	9,748
Total (46 roads)	7,346,867	6,635,167	768,733	57,033
Net increase (10·73 p.c.).	.....	.....	711,700	.....

For the third week of July our final statement covers 78 roads, and shows 6·86 per cent increase in the aggregate over the same week last year.

3d week of July.	1897.	1896.	Increase.	Decrease.
	$	$	$	$
Previously rep'd(70 r'ds)	6,643,853	6,245,096	506,682	107,925
Des Moines & Kan. City.	2,798	1,890	908	.....
Fla. Cent. & Peninsular.	34,960	27,839	7,121	.....
Interoceanic (Mex.).	46,200	43,250	2,950	.....
Keokuk & Western	6,941	5,880	1,061	.....
Mexican Railway	74,000	57,000	17,0 0	.....
St. Joseph & Gd. Island.	23,397	17,498	5,899	.....
Texas Central	3,846	3,764	82	.....
Un. Pac. Den. & Gulf.	74,741	64,593	10,148	.....
Total (78 roads)	6,910,736	6,466,810	551,851	107,925
Net increase (6·86 p. c.).	.....	.....	443,926	.....

For the month of July 60 roads (all that have furnished statements for the full month as yet) show aggregate results as follows:

Month of July.	1897.	1896.	Increase.	Per Cent.
	$	$	$	
Gross earnings (60 roads)	24,419,326	23,030,421	1,388,905	6·03

It will be seen there is a gain on the roads reporting in the amount of $1,388,905, or 6·03 per cent.

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of July 17, 1897. The next will appear in the issue of August 21, 1897.

	Gross Earnings.		Net Earnings.	
Roads.	1897.	1896.	1897.	1896.
	$	$	$	$
Addison & Pennsylv'a—				
Apr. 1 to June 30	10,384	10,960	def.1,189	1,046
Ann Arbor.....June	100,911	104,792	36,504	.....
Jan. 1 to June 30....	629,009	570,324	209,946	.....
Atch. Top & S. Fe.b.June	2,442,052	2,148,774	*399,658	*428,183
Jan. 1 to June 30....	14,434,060	13,590,232	2,767,442	3,342,805
July 1 to June 30 ..	30,621,230	28,999,598	*7,754,041	*6,928,322
Boston & Albany.b—				
Apr 1 to June 30....	2,375,258	2,310,834	656,291	471.457
Jan. 1 to June 30....	4,403,974	4,413,489	1,420,929	1,258,985
Buf. Roch.& Pitts.b June	258.428	285,959	73,016	96,838
Jan. 1 to June 30....	1,552,242	1,542,751	484,545	480,126
July 1 to June 30....	3,347,276	3,179,776	1,093,822	979,058
Cent. of Georgia. ..June	331,757	326,372	70,899	63,939
Jan. 1 to June 30....	2,3·0,536	2,423,113	701,643	648,681
July 1 to June 30....	5,280,696	5,368,759	1,828,134	1,759,272
Chic. Ind'ls & Louis. May	280,840	260,812	91,935	79,171
Choctaw Okla. & G..June	60,846	62,439	12,013	6,795
Jan. 1 to June 30....	481,941	493,743	112,077	89,003
Nov. 1 to June 30....	739,867	706,686	200,054	132,318
Columb. & Red Mt...May	12,915	.....	3,662	.....
Jan. 1 to May 31....	56,006	.....	13,563	.....
Del. Lack. & Western b—				
Apr. 1 to June 30....	1,576 838	1,931,083	630,808	952,166
Jan. 1 to June 30 ...	2,812,364	3,415,164	1,082,685	1,537,895
Syrac. Bing. & N. Y.b—				
Apr. 1 to June 30 ...	205,703	231,836	89,282	101,945
Jan. 1 to June 30....	373,037	394,629	155,449	143,094
Den.& R. Grande.b.June	616,816	636,147	277,409	277,306
Jan. 1 to June 30 ...	3,175,654	3,488,916	1,333,308	1,365,481
July 1 to June 30....	6,945.114	7,551,186	2,809,776	3,202,406
Det. & Lima North..June	26,562	.....	11,150	.....
Elgin Joliet & E.n ...May	80,290	97,039	22,230	33,032
Jan. 1 to May 31.....	459,978	543,795	163,330	187,671
July 1 to May 31.....	1,079,874	1,177,236	377,857	407,000
Elmira & Lake Ontario—				
Apr. 1 to June 30....	154,312	143,399	def.14,549	def.18,467
Jan. 1 to June 30....	316,996	286,226	3,827	def.30,280
Elmira & Williamsport—				
Apr. 1 to June 30....	232,386	229,795	44,027	27,812
Jan. 1 to June 30....	489,478	463,299	119,330	65,888
Erie .....June	2,906,799	2,663,491	838,727	718,148
Jan. 1 to June 30....14,896,109		14,731,003	3,371,127	3,398,396
July 1 to June 30....31,497,031		31,645,487	8,156,936	7,926,083
Fall Brook—				
Apr. 1 to June 30....	141,796	176,880	66,094	52,404
Jan. 1 to June 30....	272,421	311,247	112,474	82,880
Ft. W. & Denv. City.June	83,004	64,822	13,793	8,396
Jan. 1 to June 30....	492,622	430,077	84,918	34,362
Iowa Central.b.....June	134,086	133,345	41,205	42,989
Jan. 1 to June 30 ...	750,111	903,433	213,251	319,346
July 1 to June 30....	1,564,792	1,850,635	464,634	691,185
Laclede Gas-L. Co...July	.....	.....	52,800	45,044
Jan. 1 to July 31....	.....	.....	454,041	409,066
Lehigh Valley RR..June	1,418,186	1,446,921	244,701	223,682
Dec. 1 to June 30....	9,693,862	10,077,183	1,751,299	1,715,521
Lehigh Val.Coal Co.June	1,233,520	1,432,055	def.3,074	def.16.521
Dec. 1. to June 30....	7,837,858	8,450,374	df.291,436	df.615,000
Mexican Central....June	1,080,805	736,900	315,725	254,586
Jan. 1 to June 30....	6,567,753	4,835,787	2,191,517	1,714,376
Nelson & Ft. Shep'd..May	14,158	.....	7,068	.....
Jan. 1 to May 31.....	57,929	.....	32,161	.....
Oregon Imp. Co.....June	311,908	273,816	64,058	18,614
Jan. 1 to June 30....	1,608,597	1,587,241	226,105	98,387
Dec. 1 to June 30....	1,865,543	1,827,569	266,852	93,879
Pacific Mail.....June	393,132	392,054	60,506	92,974
Jan. 1 to June 30 ...	2,289,123	1,990,168	508,921	327,114
May 1 to June 30....	751,348	672,708	159,232	123,655
Phila. Wilm. & Balt.June	756,517	752,417	162,135	150,035
Nov. 1 to June 30 ...	5,650,054	5,789,554	1,390,760	1,262,660
Rio Gr'nde South..b.June	35,643	42,553	14,721	14,553
Jan. 1 to June 30 ...	175,538	219,659	67,480	81,918
July 1 to June 30....	404,228	490,610	174,439	235,603
Rio Grande West..b.June	255,528	207,543	114,692	73,740
Jan. 1 to June 30....	1,173,995	1,108,335	423,521	383,353
July 1 to June 30....	2,468,502	2,457,355	863,960	957,960
St. Jos. & Gd. Isl..b.June	65,648	48,651	9.091	8,682
Jan. 1 to June 30....	503,124	288,205	172,925	44,657
St. Louis & San Fr..June	468,489	524,549	138,812	164,888
Jan. 1 to June 30....	2,872,398	2,918,656	1,098,312	1,054,885
July 1 to June 30....	5,993,336	6,162,056	2,509,708	2,416,508
Spokane Falls&No.a.May	57,048	35,084	20,531	20,492
Jan. 1 to May 31.....	258,423	146,048	132,736	81,826
July 1 to May 31.....	510,392	314,043	280,229	187,475
Syracuse Gen. & Corn.—				
Apr. 1 to June 30 ...	140,707	162,853	16,032	19,237
Jan. 1 to June 30....	285,380	312,562	58,535	53,807
Toledo&Ohio Cent.b.J'ne	154,800	147,851	44,425	37,641
Jan. 1 to June 30 ...	825,679	872,711	234,327	258,693
July 1 to June 30....	1,750,568	1,944,302	465,705	617,845
Un. P. D. & Gulf .b..June	270,594	264,842	31,969	43,383
Jan. 1 to June 30....	1,584,201	1,464,282	403,379	248,308
W. Jersey & Seash'e.June	225,285	246,142	48 878	56,647
Jan. 1 to June 30....	1,027,128	1,069,192	175,130	146,133
West.N.Y.& Penn. b.June	228,272	256,531	51,787	107,512
Jan. 1 to June 30....	1,283,636	1,365,513	279,623	429,282
July 1 to June 30....	2,954,774	3,186,031	911,828	952,120

a Net earnings here given are after deducting taxes.

b Net earnings here given are before deducting taxes.

* For June, 1897, taxes and rentals amounted to $135,676, against $157,180, and from July 1 to June 30, 1897, $1,877,984, against $1,930,809, after deducting which net for June, 1897, was $263,982, against $271,023, and from July 1 to June 30, 1897, $5,876,057, against $4,997,513.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

Roads.	—Int., rentals, etc.— 1897.	1896.	—Bal. of Net Earn's— 1897.	1896.
	$	$	$	$
Choc. Okla. & Gulf. June	19,000	.....	def.6,987	.....
Nov. 1 to June 30....	152,000	.....	48,054	.....
Denver & Rio Gr'de. June	201,117	203,470	76,292	73,836
July 1 to June 30....	2,365,592	2,367,147	504,196	834,959
Rio Grande South...June	14,165	14,039	*553	*454
July 1 to June 30 ...	170,968	168,897	*3,471	*66,706
Toledo & O. Cent....June	40,331	38,698	*4,300	*df.749
July 1 to June 30....	467,476	469,562	*6,437	*157,815

* After allowing for other income received.

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

STREET RAILWAYS AND TRACTION COMPANIES.

Gross Earnings.	Latest Gross Earnings. Week or Mo	1897.	1896.	Jan. 1 to Latest Date. 1897.	1896.
		$	$	$	$
Akron Bedf'd & Clev.	June	9,354	9,258	42,251	41,064
Amsterdam St Ry.	May	4,2 9	4,385	18,268	18,860
Anderson El. St. Ry.	May	4,362	.....	21,189	.....
Atlanta Railway	June	8,896	8,749	40,999	42,159
Baltimore Traction	June	123,820	121,399	610,322	593,894
Bath St. Ry. (Maine)	June	1,704	1,981	8,717	9,241
Bay Cities Consol.	June	6,554	8,696	.....	.....
Binghamton St. Ry	June	12,776	12,987	.....	.....
Bridgeport Traction	July	31,741	35,741	179,290	185,299
Brockton Con. St. Ry.	June	29,872	29,836	151,283	142,066
Br'klyn Rap. Tr. Co.—					
Brooklyn Heights	July	421,291	433,190	2,647,744	2,632,460
Br'klyn Qu'ns & Sub.	July	68,231	69,253	422,900	410,053
Total for system	July	489,522	502,443	3,070,644	3,042,513
Buffalo Railway	March	.....	.....	323,076	335,154
Chester Traction (Pa.)	March	13,519	13,731	38,340	38,683
City Elec. (Rome, Ga.)	June	2,541	1,906	10,843	9,883
Cleveland Electric	June	139,616	140,577	779,696	795,509
Cleve. Painsv & E.	June	8,093	.....	36,218	.....
Columbus St Ry. (O.)	2d wk July	10,403	13,137	.....	.....
Coney Island & B'lyn.	June	34,441	34,786	152,744	158,643
Danv. Gas El. Light & Street Ry.	June	8,206	7,736	56,831	48,795
Denver Con. Tramw.	June	62,854	64,678	349,417	349,508
Detroit Citi'ns' St. Ry.	July	103,914	100,542	617,137	586,560
Detroit Elec. Ry	May	34,171	38,407	166,104	174,812
Duluth St. Ry	May	15,832	19,651	74,322	85,358
Erie Elec Motor Co.	June	12,737	13,494	63,286	71,469
Galveston City Ry	March	14,559	13,528	44,175	39,845
Herkimer Mohawk Ilion & F'kfort El. Ry.	May	3,447	3,806	.....	.....
Hoosick Ry	June	671	835	3,360	4,011
Houston Elec. St. Ry.	June	17,347	17,838	92,595	95,403
Interstate Consol. of North Attleboro	June	10,649	10,891	57,913	56,355
Kingston City Ry	June	4,578	4,934	24,664	25,125
Lehigh Traction	June	8,512	9,453	48,936	57,433
London St. Ry. (Can.)	June	9,966	8,865	43,920	38,782
Lowell Law. & Hav.	June	41,554	39,323	192,870	186,362
Metrop (Kansas City)	4thwkJuly	51,785	49,826	1,018,480	1,012,919
Metro. W. Side (Chic.)	June	66,485	.....	.....	.....
Montgomery St. Ry.	June	5,466	5,215	27,048	26,512
Montreal Street Ry.	June	130,677	116,429	639,092	602,752
Nassau Elec. (B'klyn)	July	217,779	103,279	1,059,389	745,464
Newburgh Electric	June	8,342	7,976	34,363	36,385
New England St.—					
Winchester Ave	March	14,895	14,388	42,076	42,681
Plym'th & Kingston	March	2,142	2,062	6,040	6,096
Total	March	17,037	16,450	48,116	48,777
New London St. Ry.	June	5,336	5,129	19,985	20,494
New Orleans Traction	June	111,483	113,564	654,567	681,730
North Shore Traction	2d wk July	32,804	40,798	700,068	711,308
Ogdensburg St. Ry.	June	1,658	2,367	7,366	8,049
Paterson Ry	June	30,804	27,951	158,256	155,739
Pittsb. Ft. Sub. El. Ry.	June	3,212	1,298	16,842	8,052
Po'keepsie & Wapp. F.	May	7,781	8,454	29,823	31,041
Rox'h Ch H & Nor'n	June	7,424	9,114	34,111	31,075
Schuylkill Traction	May	7,113	8,853	34,744	38,525
Schuylkill Val. Trac.	May	5,096	5,250	20,235	.....
Scranton & Carbond'e	April	2,852	.....	.....	.....
Scranton & Pittston	April	4,662	.....	18,384	.....
Scranton Railway	June	28,487	29,275	162,845	161,778
Second Ave. (Pittsb.)	May	85,434	89,173	*294,550	297,224
Syracuse E'st-Side Ry.	June	2,740	3,487	15,795	18,374
Syracuse Rap. Tr. Ry.	June	34,939	36,955	202,464	212,007
Terre Haute El'c. Ry.	May	12,683	13,777	58,424	60,951
Third Avenue (N.Y.)	June	.....	.....	1,256,493	1,292,916
Toronto Ry	July	105,382	86,560	577,038	551,477
Twin City Rap. Tran.	June	159,460	170,470	920,599	960,164
Union (N. Bedford)	June	18,738	20,391	101,535	102,767
United Tract. (Prov.)	June	146,943	150,307	806,663	827,824
Unit. Trac. (Reading)	June	20,006	18,054	85,740	87,752
Wakefield & Stone	June	5,309	5,649	24,744	24,857
Waterbury Traction	June	23,203	20,148	118,221	114,802
Wheeling Railway	May	13,610	16,189	62,641	66,941
Wilkesb. & Wy. Valley	June	39,043	43,101	227,710	236,431

* Includes results on North Side Traction Company, which was leased February, 1896, to the Second Ave. Traction Co.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads—that is, we print each week all the returns received that week, but once a month (on the third or the fourth Saturday) we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of July 17, 1897. The next will appear in the issue of August 21, 1897.

Roads.	—Gross Earnings.— 1897.	1896.	—Net Earnings.— 1897.	1896.
	$	$	$	$
Duluth Street Ry ...May	15,832	19,651	7,933	11,788
Pitts. Fr. & Sub. El. Ry. J'ne	3,212	1,298	2,105	642
Jan. 1 to June 30....	16,842	8,052	10,797	3,793
Southern B'l'v'd (N. Y.)—				
Apr. 1 to June 30....	13,026	10,759	6,809	6,192
Jan. 1 to June 30....	22,015	17,666	10,328	8,435

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last editions of the INVESTORS' AND STREET RAILWAY SUPPLEMENTS.

This index does *not* include reports in to-day's CHRONICLE.

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Erie Railroad Company.

(Advance statement for the year ending June 30, 1897.)

The annual report, including statistics and complete information, will be ready for publication early in September. In advance of this the following data are furnished covering *all* the lines of the system:

	—Month of June.— 1896.	1897.	
Gross earnings	$2,663,491	$2,906,798	Inc. $243,307
Working expenses	1,945,343	2,068,071	Inc. 122,728
Net earnings	$718,148	$838,727	Inc. $120,579
	7 months ending June 30, 1896.		Year ending June 30, 1897.
Gross earnings	$17,017,376		$31,497,030
Working expenses	12,877,423		23,340,094
Net earnings	$4,139,952		$8,156,936
Net earnings Erie Coal Cos., 7 months ending June 30, 1896	.....		134,312
Total	$4,139,953		$8,291,248
Income from other sources	55,546		179,201
Total	$4,195,499		$8,470,449
Deductions from income	4,043,790		8,118,430
Surplus	$151,709		$352,019

The following statement is given for comparative purposes. The earnings, etc., for 1896 include 7 months' operation of the Erie Railroad Co. and 5 months of the receivers, New York Lake Erie & Western Railroad Co.

STATEMENT YEARS ENDING JUNE 30.

	1896-5.	1896-7.	
Gross earnings	$31,645,487	$31,497,030	Dec. $148,457
Working expenses	23,719,403	23,340,094	Dec. 379,308
Net earnings	$7,926,084	$8,156,936	Inc. $230,852

—V. 65, p. 151.

Buffalo Rochester & Pittsburg Railway.

(Advance statement for year ending June 30, 1897.)

Pending the preparation of the report for the year ending June 30, 1897, the board of directors has submitted the following statement. [The figures for the years 1893-94 and 1894-95 have been added.—ED.]:

	1896-97.	1895-96.	1894-95.	1893-94.
	$	$	$	$
Gross earnings	3,347,276	3,179,776	3,066,440	2,819,825
Operating expenses	2,253,454	2,200,716	2,172,428	2,050,435
Net earnings	1,093,822	979,060	894,012	769,390
Inter't, rentals and taxes	842,851	840,863	812,212	813,316
Net income	250,971	138,197	81,800	48,926
Extraordinary expenses and improvements	20,084	20,583	39,132	30,101
Profit	230,887	117,644	42,668	def.79,027

For the year ending June 30th, 1897, there was expended for new shops at Dubois, Pa., and other construction items, less amount credited for equipment wrecked and destroyed, charged to operating expenses, the sum of $123,080. A dividend of 1 per cent has been declared on the preferred stock, payable August 16th next. The floating debt was liquidated by the sale of $1,000,000 6 per cent debentures, at 100 and interest, net to the company.

The Rochester & Pittsburg Coal & Iron Co., after payment of interest, fixed charges, sinking fund and taxes, shows net earnings for the year of $178,980, of which $138,645 was applied to the cost of 200 new coke ovens, new miners' dwellings and other construction expenses, leaving a surplus of $40,334 carried to profit and loss. None of the net earnings of the Coal & Iron Co. are included in those of the railway company.—V. 64, p. 842.

Mobile & Ohio Railroad Company.

(Statement of operations for year ending June 30, 1897.)

Below is an early statement of income for years ending June 30.

New equipment for 1896-97 covers the cost of 12 new locomotives and 25 refrigerator cars purchased for cash during the year. All other expenditures on account of betterments

and improvements are charged in operating expenses.

The increase in operating expenses is, among other causes, due to the serious damage caused by floods during March, April and May, and the difficulties of operation incident thereto, and to the increased volume of low-grade freight.

	1896-7.	1895-6.	1894-5.	1893-4.
	$	$	$	$
Gross earnings	3,867,858	3,619,071	3,269,989	3,253,692
Operating expenses	2,583,963	2,325,202	2,154,486	2,044,654
Net earnings	1,283,895	1,293,869	1,115,503	1,209,037
Int. on funded debt, rentals, etc.	1,060,126	1,059,632	1,034,354	1,037,323
Bal. over fixed charg.	223,769	234,237	81,149	171,714
Principal Car Tr. p'd.	77,645	143,645	186,557	140,897
New equipment	126,805	.....	.....	23,500
Bal. after all expend.	sur. 19,318	sur. 90,592	def. 105,408	sur. 7,317

—V. 64, p. 1088.

Rio Grande Southern RR.

(Statement for the year ending June 30, 1897.)

The following shows the results of operations for the late fiscal year compared with previous years:

	1896-7.	1895-6.	1894-5.
Gross earnings	$491,233	$489,234	$402,798
Operating expenses	229,789	255,008	201,802
Net earnings	$171,449	$234,226	$200,996
Per cent of oper. exp. to gross	(57·27)	(52·12)	(50·10)
Other income	2,989	1,376	.....
	$174,438	$235,602	.....
Proportion of charges, taxes, etc.	170,967	168,896	....
Balance, surplus	$3,471	$66,706	.....

—V. 63, p. 397.

Schenectady (Street) Railway.

(Earnings for year ending June 30, 1897.)

The present company took charge of the road in February, 1895. Earnings for the fiscal year ending June 30, 1897, have been reported as follows:

	1896-7.	1895-6.
Gross earnings	$30,188	$32,95-
Operating expenses	34,824	35,435
Deficit under operating expenses	$2,636	$2,477
Other income	21,772	19,16-
Net income	$19,136	$16,686
Taxes	$1,519	$1,009
Interest	11,150	11,150
Miscellaneous	1,580	475
	$14,249	$12,634
Balance	$4,887	$4,052

GENERAL BALANCE SHEET JUNE 30, 1897.

Assets.		*Liabilities.*	
Road and equipme t	$456,060	Capital stock	$300,000
Stocks of other compan's	79,709	Funded debt	222,993
Stock issued and returned to treasury	100,066	Loans	11,500
Open accounts	7,195	Accounts payable	6,200
Supplies on hand	4,120	Sundries	932
Sundries	1,619	Profit and loss surplus	107,475
Cash on hand	340		
Total	$649,100	Total	$649,100

—V. 63, p. 716.

Calumet & Hecla Mining.

(Report for the year ending April 30, 1897.)

President Alexander Agassiz's report says in part as follows: "The number of men engaged in pushing operations is again at its maximum, so that our mine reserves are increasing at a satisfactory rate. We have continued our explorations on the Calumet and and on the Osceola amygdaloids, but so far nothing of importance has been developed. We can hardly expect satisfactory results until we have carried on for some time regular mining operations from the three shafts we are starting on the outcrop of the Osceola amygdaloids. The expenditures on account of the aid fund for the fiscal year amounted to $49,508. Since January the company has paid the men's contributions to the fund. The value of the aid fund at cost is $123,240 91."

OPERATIONS, DIVIDENDS, ETC.

	1896-97.	1895-96.	1894-95.
Refined copper produced, tons	46,238	42,776	31,233
Price of copper, cts. per pound	10¼@12	9¾@12	9@9¾
Total dividends (per $25 share)	$40	$25	$15
Amounting to	$1,000,000	$2,500,000	$1,500,0 0

The assets and liabilities on April 30 are reported as follows:

ASSETS AND LIABILITIES ON APRIL 30.

	1897.	1896.	1895.
Assets—	$	$	$
Cash at mine office	84,535	80,126	68,704
Cash at New York office	15,000	15,000	15,000
Cash and copper at Boston office	6,599,427	6,216,092	4,782,153
Bills receivable at Boston and mine	322,442	727,311	707,766
Total assets	7,021,405	7,038,529	5,573,623
Liabilities—			
Drafts in transit	84,353	67,829	75,007
Employees' aid fund	4,535	13,544	5,617
Bills payable at Boston and mine	232,305	212,218	598,010
Machinery contracts	562,000	699,193	532,270
Company's aid fund	249,000	.....	.....
Total liabilities	1,132,193	992,784	1,210,904
Balance of assets	5,889,212	6,045,745	4,362,719

—V. 64, p. 132.

GENERAL INVESTMENT NEWS.

Reorganizations, Etc. —*Latest Data as to Defaults, Reorganization Plans, Payment of Overdue Coupons, Etc.*—All facts of this nature appearing *since* the publication of the last issues of the INVESTORS' and the STREET RAILWAY SUPPLEMENTS may be readily found by means of the following index. This index does *not* include matter in to-day's CHRONICLE. See index in CHRONICLE of June 19, page 1179, for additional small companies.

Note.—Under street railways, the full faced figures refer to Volume 65; plain type to Volume 64.

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American Biscuit & Manufacturing.—*Dividend Reduced.*—The semi-annual dividend has been reduced from 3 per cent to 1½ per cent, the reduction being explained in a circular to stockholders as follows:

Enclosed find check representing dividend on your stock of 1½ per cent. In view of the present condition of the business, our directors have determined that it is wise business policy to reduce the dividend to this amount. The balance of our funds usually employed in payment of a dividend will be reserved for the protection of our property and business against unwarranted attack. Our company is in splendid financial condition. Our directors purpose to keep it so, even if they have to suspend payment of dividends altogether. Our officers and directors are in perfect accord in regard to the conduct of our affairs, in which they are joined by the largest stockholders who are not actively engaged in the management of the business.—V. 64, p. 607.

American Publishers' Corporation.—*Receivers Appointed.*—This company, incorporated Feb. 6, 1896, as successor of the United States Book Company, foreclosed, was on July 30 placed in receivers' hands, owing to inability to pay its August coupons. John M. Forbes is receiver for New Jersey and John M. Forbes and Lorenzo Semple are receivers for New York. The capital stock of the company is: Common, $1,250,000; preferred, $350,000. Its liabilities are stated as $1,347,600, consisting of first mortgage bonds, Manhattan Trust Co., trustee, $944,000; debenture bonds, $330,000; interest on first mortgage bonds, $23,600; due for labor and merchandise, $50,000.

Bondholders' Committees.—In view of the receivership, James G. Cannon, 14 Nassau Street; G. G. Williams, 270 Broadway, and E. H. Perkins, Jr., 247 Broadway, acting as a committee, request all holders of the first mortgage and debenture bonds of the corporation to send them their names and addresses, with a statement of their holdings. Another committee consisting of John I. Waterbury, Samuel Thomas and F. O. Matthiessen requests deposits of bonds with the Manhattan Trust Company, New York. *See the advertisement of this committee in another column.*

Receiver's Statement.—Receiver Forbes says:

The company has transacted only a limited business, owing to the extremely small working capital available. It owes no debts for borrowed money, and its manufacturing liabilities are small. The principal burden is the interest upon its first mortgage bonds, nearly $50,000 per annum, which it is unable to earn with the capital now at its command.

The company has securities, bonds and stock, which were reserved in its treasury for the purpose of providing the necessary working capital. If a market for these securities can be found, the speedy resumption of business should follow; but unless this or some other mode of adding to its resources can be put into effect, the company will have to be wound up and its property distributed according to law.

Baltimore & Ohio RR.—*Receiver Cowen's Explanation.*—Below will be found an interview with John K. Cowen, Co-Receiver of the B. & O., which was printed in the Baltimore "Sun" of July 24, in reply to the criticisms on the policy of the receivers in handling the property.

The interview also explains the status of the suit recently brought by the mortgage trustees to secure the appointment of separate receivers for the Chicago Division. It was thought by those not familiar with the legal proceedings that the receivers were to be appointed at once. Such is not the case. The trustees of the Chicago Division mortgage have only secured permission of the United States Circuit Court of Maryland to enter suit in either Ohio, Indiana or Illinois. When application is made, the B. & O. receivers will be given an opportunity to be heard. Then, if the Court finds it proper and to the best interests of all concerned, it can authorize the appointment of separate receivers, but before they can take possession of the property they must secure permission to do so from the United States Circuit Court of Maryland. The Chicago Division has no rolling stock whatever.

Touching the order of Court in the matter of the Chicago division, Receiver Cowen says in substance:

"While the order permits the trustees to file suits against the Baltimore & Ohio & Chicago RR. Co. in the West, the United States Circuit Court of this District, in which all interests of the system are represented, retains jurisdiction over that road. Before separate receivers can be appointed there must be an accounting. The large debt of the Balt. & Ohio & Chic. to the B. & O. is a factor in the case. Its proportionate share of the burdens of the system must also be cared for by the Baltimore & Ohio & Chicago as it receives its proportionate share of the earnings. Under the order separate receivers can

not be appointed without the assent of the Court in this circuit, which appointed Messrs. Cowen and Murray receivers for the whole property."

With respect to the policy of improvements that has been carried on, Mr. Cowen says:

"As receivers we understand that we represent all interests in the property—the holder of first mortgage bonds, divisional mortgages and floating debt, as well as the stockholders. Keeping the wheels going is the great vitalizing force in the operation of a railroad. Proper track, proper equipment and proper terminals are the three great essentials. The Baltimore & Ohio Railroad has always suffered from the lack of these. It was not until 1886 that the road bought cars under car trusts. In the ten years from that time about $5,500,000 represented the expenditure in that direction, the larger part of which has been paid off. During this time the Pennsylvania Railroad got 60,000 freight cars alone. The difference was that the Baltimore & Ohio was never equipped to handle the business which naturally belonged to it, while the Pennsylvania was magnificently equipped.

"No matter what interest assumed charge of the property the plainest duty was to correct this state of affairs. To have maintained the status quo would have led to disastrous depreciation. What was to be done had to be done quickly, and this involved the expenditure of a seemingly large sum of money in a very short time. The results are now beginning to appear. For the fiscal year which ended June 30, 1897, the earnings of the Baltimore & Ohio were $25,557,000, an increase of $2,807,000, and this in a year when the prevailing business depression and the competition for tonnage made rates low.

"While the Baltimore & Ohio increased its earnings more than two millions, its chief competitor showed a decrease of more than five millions of dollars. The reason of this is because the Baltimore & Ohio had been put in shape to care for business that naturally belonged to it, and if it had been in this condition in 1895, it, too, would have shared in the heavy traffic movement which made that year's earnings of the Pennsylvania Railroad so large. Predictions as to the future are problematical, but this year promises to be a fairly prosperous one, with a revival of business, and even larger increase of the earnings of the Baltimore & Ohio must result.

"In carrying out the policy of keeping the wheels going 'round, we have added considerable new equipment, but, despite this, have been paying a large sum monthly for foreign mileage. Five thousand new freight cars have been put in service and 220 freight engines, some of which have not turned a wheel for months, were sent through the shops and put to work. In round numbers, $150,000 was spent in putting down passing sidings along the road to facilitate the movement of trains, and in yard sidings to quicken the deliveries. Terminals were looked after and large sums from the terminal reserve fund, which were in bank drawing 2½ per cent interest, although costing the company 4½ per cent, were spent at Pittsburg and Cumberland. Grades were improved so that instead of hauling thirty cars to a freight train forty and forty-five could be handled.

"At Locust Point $42,000 was spent in a new pier, which will pay for itself inside of a year in the saving of delay in loading and unloading of foreign steamships. It also enabled the introduction of economies that will make an annual saving. Now instead of four tracks to enter the Locust Point yards, where, owing to their arrangements, only two were of practical value, we now have twenty two. There are now four great yards there, and cars singly and in trains can be handled with maximum rapidity. Of the increased expenditures for the year $600,000 went for equipment and $1,200,000 went into the track. More than 90 per cent of the expenditures for track improvements was paid for materials. Notwithstanding this vast increase in expenditures, twice as much as was spent the preceding year, the cost of labor increased only 3 per cent over the average of the last seven years. The increased expenditure in conducting transportation was $545,000. The increased number of tons carried one mile was 23 per cent, making the additional cost 5¾ per cent for hauling this increased business."

Court Decisions Authorizing $2,382,000 of Receivers' Certificates for New Equipment.—The following are digests of the decisions of Judges Goff and Morris of the United States Court of Baltimore, on July 23 d, with reference to the issuing of $2,382,000 worth of receivers' certificates for the purchase of additional rolling stock:

JUDGE GOFF'S OPINION.

The facts demonstrated in this particular hearing, we think, show the necessity for the rolling-stock mentioned in the petition. In fact, it is apparent that the company has been deficient in this respect, a large sum of money having been expended for the purpose of renting cars of other roads.

It seems to us that the purchase of this additional stock will not increase the burdens; on the contrary it will decrease them, and we hope leave a surplus in the hands of the receivers so far as that particular item of expenditure is concerned.

A great deal of money has been expended in making repairs, but it has been demonstrated that a great deal of the equipment previously supposed to be in condition to be put into service, has turned out to be absolutely defective.

I do not agree with counsel in the idea that the receivers should not go beyond the equipment used by the railroad company at the time that the receivers were appointed, and should not incur indebtedness beyond that and based upon that equipment. The argument to sustain the status quo, it seems to me, is carried entirely too far. That condition brought insolvency. It is very much to be desired that it should be done away with as rapidly as possible.

So far as I am concerned I feel like commending the course that the receivers have pursued—the care and study they have given the property, and the very valuable reports they have made to the Court.

A great company like this should not be compelled to depend upon the willingness of an adjoining and probably a competing line for cars for the purpose of enabling it to carry on its business. An order may be drawn in accordance with the views expressed by the Court.

JUDGE MORRIS'S OPINION.

If this proposition for the obtaining of these cars was one which involved the imposing of obligations upon the property to pay the purchase money, I should regard it in a different light. As it is, I find myself in accord with the announcement just made by the Circuit Judge. From the contracts that it is proposed to make it appears that the annual sums which would have to be paid out of the income are less than the present annual mileage paid for the use of cars belonging to other railroads; therefore there is no additional charge put on the income in the hands of the receivers by this proposition.

In fact, if the figures which are given as the result of the past year continue in the future, there will be a gain of over $100,000—the amount which will be paid on contracts for the purchase of the cars being that much less than the annual sum paid for the use of cars on the road belonging to other lines whose place, the cars now petitioned for, are to take. There will also be this additional advantage, as these payments are made in the course of ten years these cars will become the absolute property of the Baltimore & Ohio Railroad Company.

If this contract was going to inflict on the bondholders any burden on their security, I should look upon it in a different light; but there will be no less net revenue received by the receivers, and when they shall cease to operate the road, into whosoever hands the property may go, it will be optional with them either to abrogate this contract, or accept it with the payments made, the cars being reasonably necessary to maintain the business of the company. I therefore assent to the passing of the order.

The directors of the company on August 4 met to approve the contracts for equipment authorized by the United States Circuit Court, as above stated. The new equipment will cost an aggregate of $2,382,050, payment to be made by a form of promissory notes designated as "lease warrants" bearing interest at 5 per cent and maturing in the course of ten years.

Default on Gold 5s August 1.—The receivers have given formal notice to the holders of the 5 per cent gold bonds of 1925 (loan of 1885) that they are unable to pay now the coupons falling due Aug. 1, 1897, adding: "If, however, on the application of the Union Trust Company, now pending, the decision of the Court shall be that your bonds are entitled to the same lien on the main line as the consolidated mortgage bonds, then the receivers will promptly pay these coupons." Speyer & Co. contend that the gold 5s possess such lien and are purchasing the August coupons at their face value on bonds deposited with them under the agreement of April 10, 1896, as stated in the advertisement in another column.

The contention as to the bonds of 1885 is that the mortgage expressly provides, and the same is printed on the bonds, that they "are to be included in and entitled to all and the same security given by any mortgage hereafter created by the B. & O. Co. on the whole or any part of its main line and branches and property connected therewith." The Court is petitioned to direct the receivers not to discriminate against the 1885 bonds or to deny the holders of such bonds the benefit of all and the same security and rights as the holders of the bonds issued under the consolidated mortgage of 1887. A large majority of the 1885 bonds has been deposited with Messrs. Speyer & Co., who have engaged Messrs. C. C. Beaman and Wm. D Guthrie as counsel, in addition to Messrs. Wheeler H. Peckham and John N. Steele, the counsel for the Union Trust Co., the trustees under the mortgage.

Pittsburg & Connellsville Consols—Status—Deposits Asked.—The interest due July 1, 1897, still remaining unpaid on this loan, J. P. Morgan & Co., New York, and J. S. Morgan & Co., London, have agreed to act as committee and depositary for the bondholders.

A circular letter sent out by J. S. Morgan & Co. urges the bondholders to deposit their holdings without delay, saying in substance:

With reference to the default in payment of the coupon due 1st July inst. on the above bonds, we beg to submit a statement obtained from the receivers, together with letters referring thereto. Whilst there has been some increase recently in the earnings of the division, it is evident that these do not at present suffice to cover the interest on the 6 per cent consolidated bonds. We have felt the importance of care in taking proceedings towards foreclosure, looking to the fact that these bonds bear 6 per cent interest, but in view of all the circumstances we are advised that it will be better to take active proceedings for the protection of the bondholders.

The letters from the receivers referred to in the foregoing are signed by John K. Cowen. They are in brief as follows:

BALTIMORE, June 26, 1897.

"I send you herewith statement of earnings, etc., of the Pittsburg division for the fifteen months to May 31, 1897. Owing to the great depression that has existed in the iron and coke business, this division has shown a steady loss in earnings of $500 to $1,500 per day, and we have had to make up the loss by increased earnings elsewhere—notably on the main line. This month, for the first time in fifteen months, save for a few days after the election, the Pittsburg & Connellsville RR. has been showing an increase in earnings—not very large (about $500 per day); still, the tide seems to have turned in this quarter. The increased cost of maintenance of roadway has been very considerable on this division, as we put a great deal of work on it. The three items under 'rentals of Pittsburg property' that you observe, $35,000 each, are the rentals on the property covered by the terminal mortgage. I had hoped that we could have seen our way clear to have advanced this Pittsburg Division interest upon the 6 per cent consols, but the general conditions were such that I did not think it would be wise for the receivers to take the risk."

"BALTIMORE, July 8, 1897."

"I find that the inquiry contained in yours of the 29th ultimo has not been replied to, viz., as to whether in my judgment the default in the payment of interest on the Pittsburg & Connellsville Consolidated sixes is likely to be speedily cured by payment of such interest.

"At present I could not say. The earnings of the Pittsburg Division have fallen off a great deal during the past year, and as yet it is a little too early to predict how rapidly we may be able to recover what we have lost, and put ourselves in funds to pay this interest."—V. 65, p. 194.

Brooklyn City & Newtown RR.—Coney Island & Brooklyn RR.—*Consolidation.*—A consolidation of the Coney Island & Brooklyn RR. with the Brooklyn City & Newtown RR. has been decided upon, the latter company having authorized an increase of $1,000,000 in its capital stock, for the purpose, it is understood, of retiring the $1,000,000 capital stock of the Coney Island & Brooklyn, share for share. Patrick H. Flynn, as owner of 346 shares of Coney Island & Brooklyn stock, on Thursday obtained a temporary injunction against consolidation. The order is returnable August 9.—V. 65, p. 194.

Buffalo Rochester & Pittsburg Ry.—*Dividend on Preferred Stock.*—The company has declared a dividend of 1 per cent on the preferred stock, payable August 16, the first dividend since February, 1893. An early statement for the late fiscal year will be found under the heading "Annual Reports."—V. 64, p. 842.

Buffalo & Susquehanna RR.—*Bonds Called.*—The following first mortgage bonds of this company will be redeemed at par with accrued interest on Oct. 1, 1897, upon presentation to Harvey Fisk & Sons, 31 Nassau Street, New York City: Series A $1,000 bonds Nos. 1,297 to 1,345 inclusive, Nos. 1,358 to 1,382, inclusive; Series B $500 bonds Nos. 132 to 228, inclusive.—V. 63, p. 1154.

Centralia & Chester RR.—*Receiver's Certificates Authorized.*—At Springfield, Ill., Aug. 4, Judge Allen in the United States Circuit Court authorized Receiver Forman to issue re-

ceiver's certificates for not more than $200,000. The certificates must be sold for not less than 95 cents on the dollar, and will draw interest at a rate not exceeding 6 per cent. The sale of the certificates (already reported sold) will enable the receiver to proceed, as authorized by the Court, with the completion of the line from Evansville to Chester, which is already partly graded and bridged.—V. 64, p. 1137.

Chicago Gas—People's Gas Light & Coke.—*Consolidation Effected.*—The consolidation of the companies heretofore forming the "Chicago Gas Trust" was effected on Aug. 3 under the title of the People's Gas Light & Coke Co., with capital stock of $25,000,000. The act under which the consolidation was consummated was enacted by the last Legislature—(see CHRONICLE of June 5, page 1088). The companies merged are: Chicago Gas Light & Coke Co., Lake Gas Co., People's Gas Light & Coke Co., Consumers' Gas Co., Equitable Gas Light & Fuel Co., Suburban Gas Co., Illinois Light, Heat & Power Co. and Economic Fuel Gas Co. The Ogden Company was not embraced in the consolidation.

The committee having the merger in charge is expected to issue shortly a statement regarding the exchange of the trust company receipts representing the certificates deposited under their agreement for the shares of the new corporation. The exchange, which, it is understood, will be on an even basis, dollar for dollar, will be readily carried out, for all but about $17,000 of the old certificates are on deposit with the Central Trust Co. subject to the consolidation agreement. The original issue of old certificates was $25,000,000, but $114,200 of them were canceled, and $24,868,500 are represented by Central Trust Co. receipts, leaving unaccounted for, as already said, about $17,000.

The consolidated company, which is merely the old People's Gas Light & Coke Co., with capital stock increased from $4,000,000 to $25,000,000, has elected the following directors and officers:

Directors.—Anthony N. Brady, Walter Ferguson, Roswell P. Flower, C. K. G. Billings, F. S. Winston.
Officers: President, C. K. G. Billings; Vice-President, A. N. Brady; Second Vice-President, Walton Ferguson; Third Vice-President, C. K. Worster; Secretary and Treasurer, L. A. Wiley; Assistant Treasurer, John S. Zimmerman; Second Assistant Secretary and Treasurer, F. A. Crane.—V. 65, p. 68.

Chicago & North Western Ry.—*Wisconsin Northern.*—The Chicago & North Western put in operation on July 15 47 miles of road extending from Northern Junction, one mile west of Gillett, Wis., a point on the St. Paul Eastern Grand Trunk (the Oconto branch), to Wabeno. The Wisconsin Northern is being constructed to open up the C. & N. W. land grant lands in Wisconsin, consisting of some 284,000 acres, mostly timber lands. The proposed line will extend from Big Suamico in Brown County, Wis., in a northwesterly direction to the Michigan State line, a distance of 115 miles. Bonds have been authorized by the Wisconsin Northern at $15,000 a mile. (See last C. & N. W. report.) The entire capital is held in the C. & N. W. treasury and will be put under the new refunding mortgage.—V. 65, p. 111.

Chicago Passenger Ry.—West Chicago Street RR.—*Mortgage Filed.*—The Chicago Passenger Railway Company has filed a consolidated 5 per cent mortgage for $3 000,000, of which $400,000 is reserved to redeem the first mortgage and $600,000 to redeem the second mortgage.—V. 65, p. 70.

Chicago & Southwestern RR.—*New Road.*—This company has been incorporated in Illinois to build a single track road from Chicago to Peoria, 142 miles. The Chicago terminal has not yet been secured, although the Peoria terminal has been. Seventy miles of the road is through the coal fields.

Colorado Midland RR.—*Particulars as to Foreclosure Sale.*—The notice of the foreclosure sale is now advertised, and announces that the sale will take place at the Colorado City depot on Sept. 8 at twelve o'clock noon. The property covered by the first mortgage will first be offered for sale, the upset price being $250,000. The property covered by the consolidated mortgage as a first lien, namely, the Jerome Park branch, which extends from Cardiff to a point on North Thompson Creek, will then be put up for sale separately, and for it the minimum price that will be accepted is $40,000. After having been offered in parcels, the railroad will be put up for sale as an entirety, the minimum price in this case being set at $300,000.—Vol. 65, p. 194.

Columbus Hocking Valley & Toledo Ry.—*Deposits of General Mortgage Bonds.*—The Maclay Committee gives notice that in response to the request of the holders of a considerable amount of the above bonds, who have been unable to make deposit, the committee has agreed to receive deposits of the bonds without penalty at the Knickerbocker Trust Company, New York City, until and including Aug. 17th, 1897.—V. 65, p. 194.

Empire State Rubber.—United States Rubber.—*New Company.*—Stockholders of the North American Rubber Company and the Liberty Rubber Company at a meeting this week in Jersey City authorized the consolidation of the companies into the Empire State Rubber Company with a capital of $3 0,000. The North American, it is stated, has been in the Rubber Trust for some years. The two factories at Setauket furnish work for 1,000 men when running on full time.—V. 64, p. 1089.

Glucose Sugar Refining.—*Incorporation.*—This company was incorporated at Trenton, N. J., Aug. 3, with an authorized capital stock of $40,000,000, to make sugar from corn and also to manufacture all the products and by-products of corn. The capital stock is to consist of 140,000 shares of preferred and 260,000 shares of common stock. The incorporators are F. O. Matthiessen, the sugar refiner, and James B. Vredenburg and A. Q. Garretson of Jersey City.

Herring-Hall-Marvin.—*Annual Meeting.*—The adjourned meeting was held in Jersey City on Wednesday. The old directors were re-elected. The Treasurer's report was read and showed a deficit for the year of about $63,000 and for the 15 months since the company was placed in the hands of trustees of about $79,000. The liabilities in the shape of bills payable aggregate $200,327 and accounts payable $70,742. The cash in bank amounts to $35,745, and the bills and accounts receivable, including agency balances, but less allowances for doubtful accounts, amount to $164,180.—V. 62, p. 138.

Illinois Central RR.—*Ohio Valley RR. Taken Possession Of.*—Formal possession was taken Saturday night of the Ohio Valley Railroad, recently purchased at foreclosure sale, and hereafter to be operated as the Evansville line of the Louisville division.

Lease of Chesapeake Ohio & Southwestern Lines.—The Chicago St. Louis & New Orleans RR. Co., which is owned and operated under lease by the Illinois Central, will vote at a meeting Sept. 7 to approve the purchase of the Chesapeake Ohio & Southwestern RR., the Owensboro Falls of Rough & Green River Road and the Short Route Railway Transfer Company, and to authorize the making of a lease of the above-mentioned properties to the Illinois Central R R. Co. and the execution of mortgages in connection with the lease. This is the first announcement of the method adopted by the Illinois Central for holding the property named. The roads were nominally purchased by Mr. Harriman, trustee for the Chicago St. Louis & New Orleans.—V. 65, p. 111.

Lake Street Elevated RR., Chicago.—*Bid for Debentures Increased to 78.*—The company has raised its bid for the debenture bonds from 75 to 78, being prepared to pay the latter price provided 75 per cent of the issue is turned in. The alliance with the Suburban RR. is mentioned below under the name of that company.—V. 65, p. 69.

Louisville Gas.—*Offer of 108 for Stock.*—Col. John T. Gathright, representing the syndicate of Eastern and foreign capitalists that is making negotiations for the purchase of the Louisville Gas Company, on July 30 sent to the company's stockholders a circular letter offering to pay $108 per share for a controlling interest in the company's stock, provided the necessary investigation proves satisfactory. Assenting stockholders deposit their shares with the Louisville Trust Co., the syndicate to have the right to exercise its option not later than six days from August 10.

Marsden Company.—*Progress of Enterprise.*—This company was incorporated in February, 1897, as stated in the CHRONICLE of February 27, p. 424, to manufacture products from cornstalks, in accordance with the letters patent secured by Mark Marsden. The authorized capital stock is $50,000,000 – $35,000,000 of common stock, and $15,000,000 of 6 per cent cumulative preferred stock. At the present time there has been issued of the preferred stock $250,000 and of the common stock $20 250,000, all in $100 shares. The $250,000 preferred stock "represents cash actually paid up, the proceeds being employed in developing the business." The $20,250,000 common stock "is fully paid stock, and has been issued for, and covers the patents and processes, both American and foreign, of the company; also in settlement of the large sums of money that have been expended by the Development Company, and in payment of the several properties owned by the company. All further issues of either preferred or common stock will be made from time to time incidental to the further development of the business." After the preferred stock has received its cumulative 6 per cent dividend, "the holders of the preferred and common stock receive equally such surplus as the directors may, at their discretion, determine to distribute out of the net earnings of the company."

In view of the activity of the company's stock recently on the Philadelphia Stock Exchange and the talk of listing the shares on the New York Stock Exchange, the following statement made by President Gibbs to the "Philadelphia Financial News" is interesting:

A contract has just been entered into with the American Stock & Cattle Feeding Co., which is composed of capitalists who dominate the American Spirits Company, for 1,000,000 tons of the product for feeding purposes. This product, which forms only one of the many products of the Marsden Company is in itself most important, since it sells at about the same price as timothy hay.

When we realize that the heretofore waste products of the cornstalk aggregate 160,000,000 tons per annum, which was practically a total waste, and that every particle of these stalks can now be utilized to great advantage, producing much more in value per ton than the corn crop, the importance of the discovery of Mr. Marsden can be readily appreciated. The United States Government, after a thorough investigation, have granted Mr. Marsden patents, not only upon the products produced, but upon the method of manufacture as well. Patents have also been obtained in all corn-growing countries throughout the world. It has been shown by practical tests that more than 150 different applications can be made of the product produced.

One of the most important discoveries made by Mr. Marsden was that in the Indian cornstalk was to be found the greatest body of practically pure cellulose in the world—cellulose of a higher grade in its natural state than that manufactured from cotton or wood pulp, costing anywhere from $500 to $1,000 per ton.

One of the first uses made of this material was as a packing for the coffer-dams of war ships, it having proven its superiority over any material yet found. After a thorough trial made by the United States Naval Board, this material has been adopted by the Navy Department, and in the five warships now under process of construction American corn-pith cellulose is specified. In addition several of the leading navies of the world are now experimenting with this material."

The company's directors and officers are as below:

Directors.—W. W. Gibbs; Thomas Dolan, President United Gas Improvement Co.; George Philler, President First National Bank of Philadelphia; Samuel R. Shipley, President Provident Life & Trust Co.; Samuel T. Bodine, Vice-President United Gas Improvement Co.; Martin Malone, Pennsylvania Heat Light & Power; Edwin S. Cramp, of Cramp Ship Building Co.; George S. Graham, District Attorney; E H. Clark, representing the Hearst Estate of California; Mark W. Marsden, the inventor, Owensboro, Ky., and J. R. Williams of New Jersey.

Officers.—President, W. W. Gibbs; Secretary, E. F. Glenn; Treasurer, Walter Woolcott. Office Drexel Building, Philadelphia.—V. 64, p. 424.

Mobile & Ohio RR.—*Annual Statement.*—We have been favored with an early statement of the operations of this company for the fiscal year ending Jun 30, 1897, and publish the same in to-day's CHRONICLE under the heading "Annual Reports."—V. 64, p. 1089.

Omaha & Council Bluffs Railway & Bridge Co.—*Financial Status.*—The company has been unable to meet its sinking fund requirements, and there is now due to the sinking fund $63,667. There are also due for loans ($35,000), overdrafts ($30,076), judgments, etc., a total of $104,990, making "total present indebtedness $171,657." George F. Wright is quoted as saying:

For the reason that we have not fulfilled the conditions of our bonds, which require the accumulation of a sinking fund, the bondholders can foreclose; but while they have refused to permit us to raise funds now necessary to meet our obligations by selling the $100,000 of emergency bonds, and refused to make us an additional loan of the money required, they have kindly consented to refunding the bonds at a lower rate of interest if we can arrange to do it.

Oregon Short Line Ry.—*Bonds to be Delivered to Owners.*—The coupons due Aug. 1, 1897, on the Oregon Short Line bonds are being paid at the Guaranty Trust Co. of New York. No further payments of interest on the certificates issued on deposit of said bonds will be made, but upon surrender of said certificates at the Central Trust Co. of New York or the Old Colony Trust Co. of Boston, and the payment of $10 per bond, the amount of bonds mentioned in the certificates will be delivered to bearer.—V. 65, p. 69.

People's Electric Light & Power Co.—Newark Gas Light Co.—*To be Consolidated.*—All the plans, it is stated, have been matured for the consolidation of these companies, and it is expected the merger will be consummated within a few weeks. The People's Company, it is reported, has $5,000,000 of capital stock outstanding but no bonds, while the stock of the Newark Company is $1,000,000 and its bond issue $4,000,000.

Portland & Rumford Falls Ry.—*Loan Called for Payment.*—The company has called for payment at 105 and interest, as provided in the trust deed, all the $200,000 second mortgage 5s of 1893. They will be replaced with consol. 4s of 1896.—V. 64, p. 235.

Richmond Nicholasville Irvine & Beattyville RR.—*Upset Price Reduced.*—By order of the Federal Court the upset price of this road has been reduced from $250,000 to $160,000, the sale to take place some time after Sept. 1. There are stated to be about $138,000 of receivers' certificates outstanding, which take priority over the bonds.—V. 63, p. 1116.

Suburban (Electric) RR., Lake Street Elevated RR.—*Agreement.*—An agreement has been reached in the case of the Suburban RR of Chicago, in accordance with which the Leeds litigation is to cease, the receivership for the Construction Company will be brought to an end, and the securities of the railroad company will be issued as provided in the construction contract made with the firm of Naugle, Holcomb & Co. Mr. W. H. Holcomb is made President of the road. One result of the agreement is a traffic arrangement with the Lake Street Elevated RR that will give the Lake Street road the benefits of the Suburban road as a connecting line. It is believed by some that the Suburban RR. Co. has passed into the control of the Yerkes interests.

Traverse City RR.—*Coupon Payment.*—First mortgage coupons, No. 27, due July 1, 1896, are being paid at the banking house of Winslow, Lanier & Co., 17 Nassau Street, New York City.

Terre Haute & Logansport RR.—*Coupons Paid.*—The coupons due July 1 on the first mortgage 6s of 1910 were paid when due at the Farmers' Loan & Trust Co.—V. 65, p. 152.

Union Pacific Ry.—*Payment of 5 Per Cent on Account of Principal of 6 Per Cent Gold Collateral Trust Notes Deposited.*—The firm of J. P. Morgan & Co. gives notice to the holders of the "certificates of interest" in respect of the above-mentioned gold notes, 6s, that, pursuant to the provisions of the agreement dated Feb. 15, 1897, they will be prepared to make payment on Aug. 16, 1897, of 5 per cent on account of the principal of the above certificates, upon presentation thereof at their office, No. 23 Wall Street, New York, or, at the option of certificate holders, at the office of Jacob C. Rogers, 43 State Street, Boston. Interest will cease in respect of the amount so payable on the certificates on August 15, 1897.—V. 65, p. 195.

—In our State and City Department will be found advertised by Messrs. E. D. Shepard & Co. several issues of gold bonds which become obligations of greater New York after January first. Prices and particulars can be had at their office, 31 Nassau Street.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, August 6, 1897.

The general business situation has continued to steadily brighten. Merchants in many lines of merchandise report the realization to some extent of their anticipations of a better business now that the country is on a more settled basis, the tariff legislation with its accompanying uncertainties being a thing of the past. The activity and improvement in financial circles has also had a favorable influence, being taken generally as a forecast of business prospects. A further advance has occurred in wheat values, accompanied by considerable activity in the speculative dealings; the strengthening feature has been the continued exceptionally large purchases for export. The silver market has been weak.

Following is a statement of stocks of merchandise:

	August 1, 1897.	*July* 1, 1897.	*August* 1, 1896.
Pork.....bbls.	14,332	15,190	6,170
Lard.....tcs.	15,245	19,361	22,596
Tobacco, domestic.....hhds.	15,909	14,255	13,990
Tobacco, foreign.....bales.	2,225	2,525	21,051
Coffee, Rio.....bags.	417,685	348,203	192,230
Coffee, other.....bags.	142,057	157,905	84,283
Coffee, Java, &c.....mats.	49,465	51,106	66,594
Sugar.....hhds.	1,275	6,724	11,362
Sugar.....bags, &c.	1,736,623	2,125,728	2,136,416
Molasses, foreign.....hhds.	None.	None.	None.
Hides.....No.	59,700	40,600	85,700
Cotton.....bales.	63,346	101,671	86,983
Rosin.....bbls.	29,286	23,992	27,311
Spirits turpentine.....bbls.	1,453	1,947	1,301
Tar.....bbls.	635	1,375	1,630
Rice, E. I.....bags.	28,000	35,000	4,900
Rice, domestic.....bbls.	1,000	2,000	7,500
Linseed.....bags.	None.	None.	None.
Saltpetre.....bags.	21,000	20,500	13,000
Jute butts.....bales.	1,000	1,000	3,600
Manila hemp.....bales.	30,603	37,854	29,975
Sisal hemp.....bales.	12,972	17,818	76,238

Lard on the spot has been in moderately active demand and prices have advanced rather sharply in sympathy with an advance in futures. The close was quoted firm, with prime Western at 4·75c.; prime City at 4·25c., and refined for the Continent at 5c. The local market for lard futures was neglected early in the week, but to-day a sale of 5,000 tierces October delivery was made at 4·67½@4·70. At the West there has been a fairly active speculation, and prices have advanced on a demand from shorts to cover contracts, stimulated by disappointing receipts of swine. The close was firm.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*
Sept.....c.	4·55	4·47	4·62	4·80	4·60	4·75

Pork has had a moderate sale, and prices have been firm at $8 25@$8 50 for mess. Tallow has advanced and the close was firm at 4⅜c. bid. Cotton seed oil has further advanced, closing steady at 25½@26½c. for prime yellow. Butter and cheese have been steady. Eggs have advanced.

The Brazil growths of coffee have had only a small sale, the demand having been almost exclusively hand-to-mouth, and prices have declined to 7¼c. for Rio No. 7. Mild grades have been quiet and easier, closing at 12¾c. for good Cucuta and 24c. for standard Java. There has been a quiet speculation in the market for contracts, but prices have gradually weakened under selling against lower offers from Brazil as a consequence of an exceptionally heavy crop movement. The close was easier. Following were final asking prices:

Aug.....	6·70c.	Nov.....	6·85c.	Feb.....	7·10c.
Sept.....	6·70c.	Dec.....	6·95c.	March.....	7·15c.
Oct.....	6·70c.	Jan.....	7·05c.	May.....	7·20c.

Raw sugars have been firm but quiet, as buyers and sellers have been apart in their views, closing at 3¾c. for centrifugals 96-deg. test and 3¼c. for muscovado 89-deg. test. Refined sugars have had a slightly better sale and a few of the soft grades have been advanced 1 16@⅛c.; granulated closed firm at 5c. Teas have been quiet. Other staple groceries have been steady to firm.

Kentucky tobacco has been firm but quiet. Seed leaf tobacco has had a slightly better sale at full values. The sales for the week were 1,025 cases as follows: 350 cases 1895 crop, Zimmers, 15@16c.; 200 cases 1895 crop, Pennsylvania Havana, 12c; 200 cases 1893 crop, Wisconsin Havana, 11c.; 175 cases 1895 crop, New England Havana, 17@23c., and 100 cases sundries, 5@13c.; also 75 bales Havana at 70c. to $1 05 in bond and 220 bales Sumatra at 95c. to $2 15 in bond.

Only a limited volume of business has been transacted in Straits tin and prices have weakened slightly, closing at 13·70@13·75c. Ingot copper has had a fair sale and prices have held firm at 11⅛@11¼c. for Lake. Lead has further declined, but at the lower prices a moderate business has been transacted, closing steady at 3·80c for domestic. Spelter has been steady at 4·30@4 35c. for domestic. Pig iron has been quiet but steady at $9 75@12 25 for domestic.

Refined petroleum has been unchanged, closing at 5·75c. in bbls., 3 25c. in bulk and 6 20c. in cases; naphtha quiet at 5·50c. Crude certificates have been neglected; credit balances have declined to 71c. Spirits turpentine has declined and the close was easy at 27@27½c. Rosins have been quiet and unchanged at $1 55@ 1 60 for common and good strained. Wool has been firm but quiet. Hops have been quiet and easy.

COTTON.

FRIDAY NIGHT, August 6, 1897.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 4,052 bales, against 3,207 bales last week and 2,447 bales the previous week, making the total receipts since the 1st of Sept., 1896, 6,685,008 bales, against 5,215,868 bales for the same period of 1895-6, showing an increase since Sep 1, 1896, of 1,469,140 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	59	46	297	18	63	138	621
Tex. City, &c.	.....	.....	.....	.....	.....	.....	.....
New Orleans	285	9	102	142	131	295	964
Mobile	3	1	.....	1	1	2	8
Florida	.....	.....	.....	.....	.....	.....	.....
Savannah	9	22	13	2	1	2	49
Brunsw'k,&c.	.....	.....	.....	.....	.....	.....	.....
Charleston	2	8	1	4	8	8	31
Pt. Royal,&c.	.....	.....	.....	.....	.....	.....	.....
Wilmington	15	4	7	.....	1	1	28
Wash'ton, &c.	.....	.....	.....	.....	.....	.....	.....
Norfolk	2	.....	52	8	16	101	179
N'p't News, &c.	.....	.....	.....	.....	.....	103	103
New York	.....	.....	.....	.....	120	.....	120
Boston	242	113	2	.....	.....	14	371
Baltimore	.....	.....	.....	.....	.....	20	20
Philadel'a, &c.	763	103	.....	.....	110	582	1,558
Tot. this week	1,280	306	474	175	451	1,266	4,052

The following shows the week's total receipts, the total since Sept. 1, 1896, and the stock to-night, compared with last year:

Receipts to Aug. 6.	1896-97.		1895-96.		Stock.	
	This week.	Since Sep. 1, 1896.	This week.	Since Sep. 1, 1895.	1897.	1896.
Galveston	621	1,342,429	661	928,447	3,531	8,053
Tex. C.,&c.	.....	112,751	347	113,322	.....	.....
New Orleans	964	2,076,815	3,26	1,762,650	12,409	19,259
Mobile	8	291,413	20	195,935	1,478	3,192
Florida	.....	88,525	.....	33,753	.....	.....
Savannah	49	840,522	345	754,659	7,500	7,016
Br'wick,&c.	.....	177,266	.....	115,384	1,317	550
Charleston	31	398,441	8	280,257	2,044	10,742
P.Royal,&c.	.....	73,595	.....	77,513	.....	.....
Wilmington	28	234,613	41	170,985	1,034	3,230
Wash'n, &c.	.....	857	.....	767	.....	.....
Norfolk	179	704,304	45	337,752	519	2,484
N'port N.,&c	103	19,042	100	170,354	.....	50
New York	120	48,695	2	53,149	56,175	80,272
Boston	371	161,274	65	126,955	3,700	4,200
Baltimore	20	63,376	24	48,882	1,081	5,059
Philadel, &c.	1,558	51,090	10	45,104	1,628	4,988
Totals	4,052	6,685,008	4,930	5,215,86-	92,416	149,095

NOTE.—4,470 bales added as correction of receipts since Sept. 1 at New Orleans.

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1897.	1896.	1895.	1894.	1893.	1892.
Galves'n,&c.	621	1,00-	283	943	818	699
New Orleans	964	3,262	300	2,846	2,630	2,740
Mobile	8	20	80	40	1,001	53
Savannah	49	345	134	573	554	661
Chas'ton, &c.	31	8	771	42	498	53
Wilm'ton, &c	28	41	7	23	60	30
Norfolk	179	45	115	593	876	398
N. News, &c.	103	100	.....	6	229	228
All others	2,069	101	447	666	2,577	1,239
Tot. this wk.	4,052	4,930	2,137	5,732	9,243	6,101
Since Sept. 1	6685,008	5215,868	7867,827	5924,57-	5070,710	7110,664

The exports for the week ending this evening reach a total of 4,156 bales, of which 2,127 were to Great Britain, 200 to France and 1,829 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1896.

Exports from—	Week Ending Aug. 6, 1897. Exported to—				From Sept. 1, 1896, to Aug. 6, 1897. Exported to—			
	Great Brit'n.	France	Contin-ent.	Total Week.	Great Britain.	France	Contin-ent.	Total.
Galveston	.....	.....	.....	.....	741,291	201,591	285,726	1,228,608
Tex. City, &c.	.....	.....	.....	.....	.....	.....	21,798	21 798
New Orleans	668	....	188	856	845,4'6	426,297	691,511	1,963,264
Mobile	....	....	.....	.. .	143,412	.....	37,120	180,532
Pensacola	.....	.....	.....	.....	66,732	.....	5,618	72,350
Savannah	.....	.....	.....	.. .	48,26-	15,334	372,543	436,140
Brunswick	.....	.....	.....	.....	103,347	.....	21,789	125,136
Charleston	.....	.....	.....	.....	78,322	.....	191,889	270,211
Port Royal	.....	.....	.....	.....	71,600	.....	.....	71,600
Wilmington	.....	.....	.....	.....	95,431	.....	111,363	206,794
Norfolk	.....	.....	100	100	148,320	5,2-0	46,755	200,275
N'port N., &c.	....	....	.....	.....	9,653	.....	1,178	10,831
New York	1,15-	200	1,541	2,900	3 3,240	38,144	292,756	664,140
Boston	.. .	.....	.....	.....	228,874	.....	3,822	232,696
Baltimore	.....	.....	.....	.....	80,717	8,798	83,224	172,739
Philadelphia	300	....	.....	3-0	12,169	.....	450	12,619
San Fran., &c.	.....	.....	.....	...	3,561	.....	55,731	59,292
Total	2,127	200	1,829	4,156	3,010,288	695,364	2,223,273	5,929,025
Total, 1895-96.	8,719	649	4,686	14,054	2,245,504	466,459	1,858,502	4,570,465

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

Aug. 6 at	ON SHIPBOARD, NOT CLEARED FOR—					Leaving stock.
	Great Britain.	France.	Other Foreign	Coast-wise.	Total.	
New Orleans	170	1,237	2,054	158	3,619	8,790
Galveston	None.	None.	None.	251	251	3,280
Savannah	None.	None.	None.	None.	None.	7,500
Charleston	None.	None.	None.	None.	None.	2,044
Mobile	None.	None.	None.	None.	None.	1,478
Norfolk	None.	None.	None.	None.	None.	519
New York	400	400	1,270	None.	2,070	54,105
Other ports	200	None.	100	None.	300	8,460
Total 1897	770	1,637	3,424	409	6,240	86,176
Total 1896	10,276	1,200	10,461	704	22,641	126,454
Total 1895	11,528	250	2,172	2,032	15,782	309,163

There has continued an absence of animation to the speculation in the market for contracts, and the fluctuations in prices have been within narrow limits. The interest shown by outsiders has been at a minimum, the trading having been confined almost exclusively to operations by professional traders, and then they have been almost wholly of a "scalping" order. There were no advices from the English markets early in the week, owing to the observance of the bank holidays, and this had a tendency to intensify the dulness of the speculation for the time being. The crop prospects, particularly in Central and Southern Texas, have been the governing features of the market. Advices received from the above-mentioned State say that continued absence of moisture and high temperature are doing damage to the growing crop and this, together with the general bullish sentiment shown in other markets, has had a tendency to create a slightly bullish feeling among local operators, as has also the reports received from the dry goods trade of a more active business; owing, however, to the absence of outside support and the favorable outlook for the growing crop east of the Mississippi, prices have shown no especial stability; in fact they have weakened slightly, as the report issued by the Government's Weather Bureau early in the week was better than expected, and Thursday there was selling for Liverpool account, which depressed prices. To-day there was a quiet market, but prices advanced a few points in response to stronger foreign advices, and on limited buying reported to be for Wall Street account, stimulated by the continued hot, dry weather reports from Texas. The close was steady, with prices 3 to 4 points higher for the day. Cotton on the spot has had only a limited sale for consumption but prices have held steady. To-day the market was quiet and unchanged, closing at 8c. for middling uplands.

The total sales for forward delivery for the week are 341,700 bales. For immediate delivery the total sales foot up this week 4,032 bales, including —— for export, 3,532 for consumption, —— for speculation and 500 on contract. The following are the official quotations for each day of the past week—July 31 to August 6.

Rates on and off middling, as established Nov. 22, 1893, and revised Dec. 11, 1895, by the Revision Committee at which grades other than middling may be delivered on contract:

Fair	c. 1¼	on.	Good Ordinary c. 1	off.
Middling Fair	⅞	on.	Good Middling Tinged	Even.
Strict Good Middling	1/2	on.	Strict Middling Stained	7/32 off.
Good Middling	5/16	on.	Middling Stained	3/8 off.
Strict Low Middling	3/16	off.	Strict Low Mid. Stained	25/32 off.
Low Middling	3/8	off.	Low Middling Stained	1¼ off.
Strict Good Ordinary	11/16	off.		

On this basis the prices for a few of the grades would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	7	7	7	7	7	7
Low Middling	7⅝	7⅝	7⅝	7⅝	7⅝	7⅝
Middling	8	8	8	8	8	8
Good Middling	8 5/16	8 5/16	8 5/16	8 5/16	8 5/16	8 5/16
Middling Fair	8⅞	8⅞	8⅞	8⅞	8⅞	8⅞
GULF.	**Sat.**	**Mon**	**Tues**	**Wed**	**Th.**	**Fri.**
Good Ordinary	7¼	7¼	7¼	7¼	7¼	7¼
Low Middling	7⅞	7⅞	7⅞	7⅞	7⅞	7⅞
Middling	8¼	8¼	8¼	8¼	8¼	8¼
Good Middling	8 9/16	8 9/16	8 9/16	8 9/16	8 9/16	8 9/16
Middling Fair	9⅛	9⅛	9⅛	9⅛	9⅛	9⅛
STAINED.	**Sat.**	**Mon**	**Tues**	**Wed**	**Th.**	**Fri.**
Low Middling	6¾	6¾	6¾	6¾	6¾	6¾
Middling	7⅝	7⅝	7⅝	7⅝	7⅝	7⅝
Strict Middling	7 25/32	7 25/32	7 25/32	7 25/32	7 25/32	7 25/32
Good Middling Tinged	8	8	8	8	8	8

MARKET AND SALES.

	SPOT MARKET CLOSED.	SALES OF SPOT AND CONTRACT.					Sales of Futures.
		Ex-port.	Con-sump.	Spec-ul'n	Con-tract.	Total.	
Sat'day	Quiet	....	912	....	500	1,412	26,800
Monday	Firm	....	737	....	....	737	60,500
Tuesday	Quiet	....	733	....	....	733	61,700
Wed'day	Easy	....	352	....	....	352	57,400
Th'day	Easy	....	609	....	....	609	60,500
Friday	Quiet	....	189	....	....	189	74,800
Total		....	3,532	....	500	4,032	341,700

THE SALES AND PRICES OF FUTURES at New York, are shown in the following comprehensive table.

Market, Prices and Sales of FUTURES.	Market, Range and Total Sales.	August.	September.	October.	November.	December.	January.	February.	March.	April.	May.	June.	July.
Saturday, July 31—	Firmer.	Av'ge. 7.63	Av'ge. 7.32	Av'ge. 7.11	Av'ge. 7.04	Av'ge. 7.07	Av'ge. 7.11	Av'ge. 7.12	Av'ge. 7.15	Av'ge. 7.19	Av'ge.——	Av'ge.——	Av'ge.——
Sales, total	5,700	2,100	6,000	2,000	5,000	4,900	300	500	400	——	——	——	——
Prices paid (range)	7.59@ 7.65	7.29@ 7.33	7.09@ 7.13	7.02@ 7.06	7.04@ 7.09	7.08@ 7.12	7.12@ 7.13	7.15@ 7.16	7.19@ 7.20	——	——	——	——
Closing	7.64 – 7.64	7.32 – 7.33	7.13 – 7.14	7.06 – 7.07	7.08@ 7.09	7.12 – 7.13	7.15 – 7.17	7.19 – 7.20	7.22 – 7.24	——	——	——	——
Monday, Aug. 2—	Steadier.	Av'ge. 7.66	Av'ge. 7.36	Av'ge. 7.19	Av'ge. 7.11	Av'ge.——	Av'ge. 7.18	Av'ge.——	Av'ge. 7.23	Av'ge. 7.30	Av'ge.——	Av'ge.——	Av'ge.——
Sales, total	60,500	6,600	15,100	4,000	13,100	14,000	——	——	800	100	——	——	——
Prices paid (range)	7.62@ 7.68	7.31@ 7.38	7.14@ 7.21	7.08@ 7.14	7.11@ 7.16	7.15@ 7.20	——	——	7.23@ 7.25	7.27@ 7.29	——	——	——
Closing	7.63 – 7.64	7.35 – 7.36	7.18 – 7.19	7.11 – 7.12	7.14 – 7.15	7.18 – ——	——	——	7.24 – 7.25	——	——	——	——
Tuesday, Aug. 3—	Easier.	Av'ge. 7.59	Av'ge. 7.31	Av'ge. 7.16	Av'ge. 7.10	Av'ge. 7.12	Av'ge. 7.16	Av'ge.——	Av'ge.——	Av'ge. 7.29	Av'ge. 7.30	Av'ge.——	Av'ge.——
Sales, total	61,700	6,200	5,500	16,200	3,100	15,500	14,600	——	——	300	——	——	——
Prices paid (range)	7.56@ 7.65	7.28@ 7.37	7.12@ 7.21	7.06@ 7.13	7.08@ 7.17	7.12@ 7.21	7.12@ 7.21	——	——	7.29@ 7.30	7.30@ 7.32	——	——
Closing	7.63 – 7.65	7.32 – 7.33	7.13 – 7.14	7.07 – 7.08	7.10 – 7.11	7.13 – 7.14	7.13 – 7.14	——	——	——	——	——	——
Wednesday, Aug. 4—	Firmer.	Av'ge. 7.52	Av'ge. 7.23	Av'ge. 7.14	Av'ge. 7.07	Av'ge. 7.10	Av'ge. 7.14	Av'ge.——	Av'ge.——	Av'ge. 7.23	Av'ge.——	Av'ge.——	Av'ge.——
Sales, total	57,400	2,900	11,500	3,400	11,400	12,900	——	——	——	——	——	——	——
Prices paid (range)	7.48@ 7.56	7.21@ 7.30	7.10@ 7.17	7.05@ 7.10	7.07@ 7.13	7.10@ 7.18	——	——	——	——	——	——	——
Closing	7.55 – 7.56	7.29 – 7.30	7.15 – 7.16	7.10 – 7.11	7.13 – 7.14	7.17 – ——	——	——	——	——	——	——	——
Thursday, Aug. 5—	Easier.	Av'ge. 7.55	Av'ge. 7.29	Av'ge. 7.14	Av'ge. 7.08	Av'ge. 7.12	Av'ge. 7.14	Av'ge.——	Av'ge.——	Av'ge. 7.21	Av'ge. 7.25	Av'ge.——	Av'ge.——
Sales, total	60,500	2,500	17,000	10,500	10,800	15,000	3,400	100	2,300	100	——	——	——
Prices paid (range)	7.46@ 7.56	7.26@ 7.31	7.12@ 7.17	7.06@ 7.11	7.10@ 7.14	7.13@ 7.17	7.19@ 7.23	7.17@ 7.18	7.20@ 7.23	7.23@ 7.25	——	——	——
Closing	7.53@ 7.56	7.27– 7.28	7.13– 7.14	7.07– 7.08	7.10– 7.11	7.13– 7.14	7.20– 7.22	7.16– 7.18	7.21– 7.22	7.23– 7.25	——	——	——
Friday, Aug. 6—	Firmer.	Av'ge. 7.59	Av'ge. 7.31	Av'ge. 7.18	Av'ge. 7.12	Av'ge. 7.15	Av'ge. 7.19	Av'ge.——	Av'ge.——	Av'ge. 7.24	Av'ge.——	Av'ge.——	Av'ge.——
Sales, total	74,800	7,400	18,400	3,000	17,500	22,900	1,400	——	——	——	——	——	——
Prices paid (range)	7.09@ 7.61	7.28@ 7.34	7.14@ 7.20	7.09@ 7.14	7.11@ 7.18	7.14@ 7.22	7.21@ 7.27	——	——	——	——	——	——
Closing	Steady.	7.30– 7.31	7.16– 7.17	7.10– 7.11	7.13– 7.14	7.17– 7.18	7.21– 7.26	7.21– 7.22	7.24– ——	7.27– 7.29	——	——	——
Total sales this week	341,700	25,100	84,200	26,000	78,300	84,200	——	600	8,400	1,900	2,100	——	——
Average price, week		7.59	7.15	7.09	7.12	7.15	——	7.16	7.21	7.25	7.30	——	——
Sales since Sep. 1, '96	31,944,600	3,547,100	645,900	926,300	663,500	1,114,600	810,200	13,900	72,100	6,500	2,100	——	——

DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH.

Towns.	Movement to August 6, 1897. Receipts. This week.	Receipts. Since Sept. 1, '96.	Shipm'ts This week.	Stock Aug. 6.
Eufaula,	3	15,510	12	74
Montgomery,	19	128,892	22	220
Selma,	12	69,262	32	162
Helena,	.....	50,741	.....	438
Little Rock,	.....	88,846	.....	.....
Albany,	4	32,430	1	171
Athens,	23	56,787	46	30
Atlanta,	.....	131,138	.....	47
Augusta,	123	284,823	233	603
Columbus,	56	45,429	120	117
Macon,	.....	60,909	.....	18
Rome,	12	63,213	10	230
Louisville, *net*	19	8,407	65	87
Shreveport,	50	103,390	107	200
Columbus,	.....	34,761	40	110
Greenville,	.....	57,580	150	300
Meridian,	31	41,606	.....	92
Natchez,	5	64,099	.....	880
Vicksburg,	.....	81,346	.....	3,290
Yazoo City,	.....	59,694	.....	823
St. Louis,	1,274	552,496	1,203	9,842
Charlotte,	22	23,346	22	.....
Raleigh,	21	27,211	39	33
Cincinnati,	653	309,286	680	3,317
Columbia,	401	39,935	401	.....
Greenwood,	.....	19,337	110	.....
Memphis,	107	561,225	786	5,157
Nashville,	118	28,316	114	140
Brenham,	338	55,011	145	370
Dallas,	.....	52,660	.....	.....
Houston,	2,395	1,322,755	1,448	1,889
Total, 31 towns	5,683	4,470,441	5,786	28,640

Towns.	Movement to August 7, 1896. Receipts. This week.	Receipts. Since Sept. 1, '95.	Shipm'ts This week.	Stock Aug. 7.
Eufaula,	24	16,431	4	220
Montgomery,	46	117,668	.....	1,185
Selma,	10	35,075	10	650
Helena,	4	50,609	3	464
Little Rock,	.....	99,881	176	3,109
Albany,	66	26,834	9	285
Athens,	15	50,459	50	735
Atlanta,	.....	91,495	.....	2,204
Augusta,	127	174,495	1,160	3,916
Columbus,	47	47,085	267	2,198
Macon,	.....	50,206	.....	1,521
Rome,	15	51,877	135	147
Louisville, *net*	.....	6,165	10	61
Shreveport,	113	79,978	62	864
Columbus,	1	24,485	.....	141
Greenville,	.....	40,500	.....	400
Meridian,	.....	33,177	.....	2,000
Natchez,	.....	48,127	.....	1,103
Vicksburg,	14	65,808	22	3,240
Yazoo City,	219	53,477	11	2,300
St. Louis,	13	570,359	1,125	24,812
Charlotte,	74	20,788	13	.....
Raleigh,	13	21,847	101	625
Cincinnati,	776	225,142	985	3,754
Columbia,	.....	34,343	.....	.....
Greenwood,	.....	16,454	.....	120
Memphis,	7	422,418	14	.....
Nashville,	279	13,984	3,922	1,160
Brenham,	.....	22,082	16	267
Dallas,	.....	54,847	28	.....
Houston,	6,544	41,130	.....	.....
Total, 31 towns	9,154	3,648,355	10,428	76,990

*Includes sales in September, for September, 15,100: September-October, for October, 384,800; September-November, for November, 372,000; September-December, for December, 2,290,000; September-January, for January, 7,114,100; September-February, for February, 446,900; September-March, for March, 6,268,200; September-April, for April, 345,800; September-May, for May, 4,913,000; September-June, for June, 799,900; September-July, for July, 998,800.

☞ For exchanges see page 241.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph is as follows. The Continental stocks, well as as those for Great Britain and the afloat are this week's returns and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Aug. 6), we add the item of exports from the United States, including in it the exports of Friday only:

	1897.	1896	1895.	1894
Stock at Liverpool.....bales.	670,000	625,000	1,366,000	1,164,000
Stock at London.....	6,000	11,000	9,000	20,000
Total Great Britain stock.	676,000	636,000	1,375,000	1,184,000
Stock at Hamburg.....	24,000	31,000	33,000	33,000
Stock at Bremen.....	107,000	127,000	231,000	126,000
Stock at Amsterdam.....	2,000	7,000	15,000	13,000
Stock at Rotterdam.....	200	200	200	100
Stock at Antwerp.....	9,000	11,000	20,000	19,000
Stock at Havre.....	126,000	180,000	391,000	359,000
Stock at Marseilles.....	5,000	6,000	4,000	7,000
Stock at Barcelona.....	70,000	75,000	60,000	74,000
Stock at Genoa.....	35,000	39,000	48,000	16,000
Stock at Trieste.....	19,000	40,000	38,000	36,000
Total Continental stocks..	397,200	516,200	840,200	683,100
Total European stocks....	1,073,200	1,152,200	2,215,200	1,867,100
India cotton afloat for Europe	34,000	38,000	54,000	37,000
Amer. cotton afloat for Europe	16,000	43,000	34,000	49,000
Egypt, Brazil, &c., afit. for E'pe	15,000	11,000	13,000	16,000
Stock in United States ports.	92,416	149,095	324,945	203,293
Stock in U. S. interior towns..	28,640	78,890	43,742	59,935
United States exports to-day.	841	2,449	1,769	1,031
Total visible supply.....	1,260,097	1,472,634	2,686,656	2,233,359
Of the above, totals of American and other descriptions are as follows:				
American—				
Liverpool stock.....bales.	554,000	489,000	1,231,000	976,000
Continental stocks.....	312,000	386,000	736,000	506,000
American afloat for Europe..	16,000	43,000	34,000	49,000
United States stock.....	92,416	149,095	324,945	203,293
United States interior stocks.	28,640	76,890	43,742	59,935
United States exports to-day.	841	2,449	1,769	1,031
Total American.....	1,003,897	1,146,434	2,371,456	1,795,259
East Indian, Brazil, &c.—				
Liverpool stock.....	116,000	136,000	135,000	188,000
London stock.....	6,000	11,000	9,000	20,000
Continental stocks.....	85,200	130,200	104,200	177,100
India afloat for Europe.....	34,000	38,000	54,000	37,000
Egypt, Brazil, &c., afloat.....	15,000	11,000	13,000	16,000
Total East India, &c.....	256,200	324,700	315,200	438,100
Total American.....	1,003,897	1,146,434	2,371,456	1,795,259
Total visible supply	1,260,097	1,472,634	2,686,656	2,233,359
Middling Upland, Liverpool..	4 93 d.	4 1 4d.	3 25 32d.	3 7 8d.
Middling Upland, New York.	8c.	8 1 8c.	7 1 16c.	6 7 8c.
Egypt Good Brown, Liverpool	5 3 16d.	6 5 16d.	6 3 4d.	4 13 16d.
Peruv. Rough Good, Liverpool	6 1 4d.	6 1 8d.	5 9 16d.	5 11 16d.
Broach Fine, Liverpool.....	4 1 4d.	4d.	3 25 32d.	3 15 16d.
Tinnevelly Good, Liverpool..	4 7 8d.	3 15 16d.	3 9 16d.	3 5 8d.

☞ The imports into Continental ports the past week have been 25,000 bales.

The above figures indicate a *decrease* in the cotton in sight to-night of 212,537 bales as compared with the same date of 1896, a falling off of 1,426,559 bales from the corresponding date of 1895 and a decrease of 973,262 bales from 1894.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1895-96—is set out in detail below.

The above totals show that the interior stocks have *decreased* during the week 103 bales and are now 48,250 bales *less* than at same period last year. The receipts at all the towns have been 3,471 bales *less* than same week last year and since Sept. 1 they are 822,086 bales *more* than for same time in 1895-6.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—

Week ending Aug. 6.	CLOSING QUOTATIONS FOR MIDDLING COTTON ON					
	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri
Galveston	7⅝	7⅝	7⅝	7⅝	7⅝	7⅝
New Orleans	7 11/16	7 11/16	7 11/16	7 11/16	7 11/16	7 11/16
Mobile	7⅞	7⅞	7⅞	7⅞	7⅞	7⅞
Savannah	7¾	7¾	7¾	7¾	7¾	7¾
Charleston	7¾	7¾	7¾	7¾	7¾	7¾
Wilmington	8⅛	8⅛	8	8	8	8
Norfolk	8⅛	8⅛	8⅛	8⅛	8⅛	8⅛
Boston	8	8	8	8	8	8
Baltimore	8¼	8¼	8¼	8¼	8¼	8¼
Philadelphia	8¼	8¼	8¼	8¼	8¼	8¼
Augusta	8	8⅛	8⅛	8⅛	8⅛	8⅛
Memphis	7 13/16	7 13/16	7 13/16	7 13/16	7 13/16	7 13/16
St. Louis	7 13/16	7 13/16	7 13/16	7 13/16	7 13/16	7 13/16
Houston	7⅝	7⅝	7⅝	7⅝	7⅝	7⅝
Cincinnati	8⅛	8⅛	8⅛	8⅛	8⅛	8⅛
Louisville	8	8	8	8	8	8

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—

August 6.	1896-97.		1895-96.	
	Week.	Since Sept. 1	Week.	Since Sept. 1.
Shipped—				
Via St. Louis	1,203	560,337	1,025	553,096
Via Cairo	250	273,539	278	245,228
Via Parker	215	23,087	.....	19 955
Via Evansville	.....	2,653	.....	1,681
Via Louisville	87	136,850	45	138,345
Via Cincinnati	562	150,993	473	121,427
Via other routes, &c.	818	117,330	93	92,353
Total gross overland	3,135	1,264,789	1,914	1,172,035
Deduct shipments—				
Overland to N. Y., Boston, &c.	2,069	324,435	101	274,090
Between interior towns	331	5,053	23	4,630
Inland, &c., from South	8,828	70,321	628	57,212
Total to be deducted	11,226	399,809	752	335,932
Leaving total net overland*	†8,091	864,980	1,162	836,153

* Including movement by rail to Canada.
† Deductions greater than overland.

The foregoing shows that the week's net overland movement this year has been —— bales, against 1,162 bales for the week in 1896, and that for the season to date the aggregate net overland exhibits an increase over a year ago of 28,827 bales.

In Sight and Spinners' Takings.	1896-97.		1895-96.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Receipts at ports to Aug. 6	4,052	6,685,008	4,930	5,215,868
Net overland to Aug. 6	†8,091	864,980	1,162	836,153
Southern consumption to Aug. 6	14,000	911,000	12,000	880,000
Total marketed	9,961	8,460,988	18,092	6,932,021
Interior stocks in excess	*103	191,954	*1,274	44,190
Came into sight during week	9,858		16,818	
Total in sight Aug. 6	.....	8,369,034	.....	6,976,211
North'n spinners tak'gs to Aug. 6	5,764	1,743,762	18,438	1,619,342

* Decrease during week. † Less than Sept. 1.
‡ Deductions greater than overland.

WEATHER REPORTS BY TELEGRAPH.—Advices to us by telegraph from the South this evening indicate that where rain has fallen during the week the precipitation has as a rule been light. The temperature has been high. Dry weather continues over the greater portion of Texas and the plant is stated to be suffering for rain. In Mississippi and Arkansas also moisture is claimed to be needed. Shedding is reported from portions of Texas and Alabama.

Galveston, Texas.—The showers, where they occurred the past week, were very beneficial to cotton, but hot and dry weather continues over the greater portion of the State. The plant is shedding badly in places and suffering for rain. Cotton is opening rapidly, and some premature opening is reported. Worms have appeared in a few sections. We have had only a trace of rain the past week. The thermometer has averaged 88, ranging from 80 to 97. During the month of July the rainfall reached seventy-eight hundredths of an inch.

Palestine, Texas.—Rain is badly needed. There has been none during the week. The thermometer has ranged from 70 to 104, averaging 87. July rainfall one inch and one hundredth.

Huntsville, Texas.—We have had showers on two days of the week, the precipitation reaching twenty-eight hundredths of an inch. Average thermometer 86, highest 101 and lowest 72. July rainfall thirty hundredths of an inch.

Dallas, Texas.—Cotton is shedding leaves. The hot and dry weather is injurious. The thermometer has averaged 87, the highest being 104 and the lowest 70. July rainfall one inch and fourteen hundredths.

San Antonio, Texas.—We have had only a trace of rain during the week. Moisture is needed. The thermometer has averaged 84, ranging from 70 to 98. During the month of July the rainfall reached thirty-eight hundredths of an inch.

Luling, Texas.—Worms are reported and upland cotton is shedding badly. We have had showers on two days during the week, to the extent of nine hundredths of an inch, but more moisture is badly needed. The thermometer has ranged from 71 to 102, averaging 86. July rainfall eighty-eight hundredths of an inch.

Columbia, Texas.—There has been only a trace of rain the past week. Average thermometer 84, highest 99, lowest 70. During the month of July the rainfall reached forty-one hundredths of an inch.

Cuero, Texas.—It has rained on one day of the week, the precipitation being eighty-five hundredths of an inch. The thermometer has averaged 84, the highest being 98 and the lowest 70. July rainfall two hundredths of an inch.

Brenham, Texas.—Rain has fallen on one day of the week, to the extent of forty-six hundredths of an inch. The thermometer has averaged 86, ranging from 72 to 101. During the month of July the rainfall reached two inches and thirty hundredths.

Houston, Texas.—There has been one shower during the week, the rainfall being forty-two hundredths of an inch. The thermometer has ranged from 72 to 101, averaging 86. July rainfall fifty-five hundredths of an inch.

Fort Worth, Texas.—We have had no rain during the week. Average thermometer 87, highest 104, lowest 70. July rainfall fifty-five hundredths of an inch.

Weatherford, Texas.—We have had dry weather all of the past week. The thermometer has averaged 87, the highest being 105 and the lowest 69. July rainfall seventeen hundredths of an inch.

New Orleans, Louisiana.—Rain has fallen on one day of the week, the precipitation being one hundredth of an inch. The thermometer has averaged 87. July rainfall four inches and seventy-two hundredths.

Shreveport, Louisiana.—There has been no rain during the week. The thermometer has ranged from 73 to 105, averaging 87. July rainfall one inch and forty five hundredths.

Columbus, Mississippi.—Prospects are good, but we are beginning to need rain. There has been no rain the past week. Average thermometer 86, highest 106, lowest 66. July rainfall eight inches and seventy-nine hundredths.

Leland, Mississippi.—Dry all the week. Thermometer has averaged 81 4, the highest being 97 and the lowest 67. July rainfall two inches and ninety-seven hundredths.

Vicksburg, Mississippi.—Telegram not received.

Little Rock, Arkansas.—There has been rain on one day the past week, the rainfall being thirteen hundredths of an inch. The thermometer has ranged from 71 to 102, averaging 87 4.

Helena, Arkansas.—No rain has fallen here during the week, but there has been a slight precipitation in the neighborhood. Farmers await rain. There is some worry about worms, but they have done little damage thus far. In fact there is a question whether they are cotton worms or grass worms. Average thermometer 81, highest 93 and lowest 69. During the month of July the rainfall reached two inches and seventy-eight hundredths.

Memphis, Tennessee.—The weather has been dry and hot all the week, but there have been showers in the immediate neighborhood. Although crops are not suffering, a general soaking rain would be beneficial. The thermometer has averaged 86·8, the highest being 99·7 and the lowest 74. July rainfall two inches and forty-two hundredths.

Nashville, Tennessee.—Cotton prospects never better. There has been rain on one day of the past week to the extent of one hundredth of an inch. The thermometer has averaged 76, ranging from 67 to 84. July rainfall eight inches and fifty-three hundredths.

Mobile, Alabama.—Crop reports are less favorable. There are complaints of excessive heat and dry weather. First new bale arrived July 31, and to date we have received three against fifteen to the same date last year. We have had rain on three days of the week, the rainfall being thirty hundredths of an inch. The thermometer has ranged from 72 to 101, averaging 84. Month's rainfall seven inches and five hundredths.

Montgomery, Alabama.—There has been no rain during the week. Average thermometer 85 highest 98 and lowest 75. July rainfall one inch and forty hundredths.

Selma, Alabama.—There has been no rain the past week. Drought is causing cotton to open prematurely and it is shedding leaves and squares. The first bale of new cotton was received on Tuesday, Aug. 3, or eight days later than in 1896. The thermometer has averaged 88, the highest being 103 and the lowest 72.

Madison, Florida.—Fields are in good shape and the plant is doing well. We have had showers on two days of the past week, the rainfall not being measurable. The thermometer has averaged 87, ranging from 76 to 98.

Savannah, Georgia.—We have had rain on one day of the week, the precipitation reaching three hundredths of an inch. Average thermometer 83, highest 98 and lowest 73. July rainfall eight inches and twelve hundredths.

Augusta, Georgia.—There has been no rain during the week. The thermometer has averaged 83, the highest being 97 and the lowest 69. July rainfall, six inches and ten hundredths.

Charleston, South Carolina.—There has been rain on two days of the week, the rainfall reaching one inch and ninety-eight hundredths. The thermometer has ranged from 73 to 94, averaging 83. July rainfall nine inches and forty-two hundredths.

Stateburg, South Carolina.—We have had dry weather all the week and moisture is needed. Average thermometer 83·5, highest 94 and lowest 70. July rainfall five inches and eighty-two hundredths.

Greenwood, South Carolina.—We have had rain on two days of the past week, to the extent of fifteen hundredths of an inch. The thermometer has averaged 82, the highest

being 93 and the lowest 71. July rainfall four inches and sixteen hundredths.

Wilson, North Carolina.—Dry all the week. The thermometer has averaged 85, ranging from 74 to 96.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock August 5, 1897, and August 6, 1896.

		Aug. 5, '97.	*Aug. 6, '96.*
		Feet.	*Feet.*
New Orleans	Above zero of gauge.	5·2	8·4
Memphis	Above zero of gauge.	15·9	22 8
Nashville	Above zero of gauge.	4·5	5·4
Shreveport	Above zero of gauge.	3·4	0·2
Vicksburg	Above zero of gauge.	18·5	29 9

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to August 5.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Year	*Shipments this week.*			*Shipments since Sept. 1.*			*Receipts.*	
	Great Brit'n.	*Conti-nent.*	*Total.*	*Great Britain*	*Conti-nent.*	*Total.*	*This Week.*	*Since Sept. 1.*
'96-7	.....	3,000	3,000	32,000	560,000	592,000	9,000	1,594,000
'95-6	.....	2,000	2,000	71,000	717,000	788,000	7,000	2,122,000
'94-5	.....	1,000	1,000	26,000	518,000	544,000	8,000	1,509,000
93-4	.....	.....	.....	47,000	827,000	874,000	10,000	1,772,000

	Shipments for the week.			*Shipments since Sept. 1.*		
	Great Britain.	*Conti-nent.*	*Total.*	*Great Britain.*	*Continent.*	*Total.*
Calcutta—						
1896-97..	.....	.....	.....	7,000	69,000	76,000
1895-96..	.....	1,000	1,000	11,000	89,000	100,000
Madras—						
1896-97..	.....	.....	.....	8,000	16,000	24,000
1895-96...	.....	.....	.....	10,000	9,000	19,000
All others—						
1896-97...	.....	4,000	4,000	28,000	122,000	150,000
1895-96...	.....	3,000	3,000	20,000	100,000	120,000
Total all—						
1896-97...	.....	4,000	4,000	43,000	207,000	250,000
1895-96...	.....	4,000	4,000	41,000	198,000	239,000

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments to all Europe from—	1896-97.		1895-96		1894-95.	
	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1*	*This week.*	*Since Sept. 1.*
Bombay	3,000	592,000	2,000	788,000	1,000	544,000
All other ports	4,000	250,000	4,000	239,000	6,000	183,000
Total	7,000	842,000	6,000	1,027,000	7,000	727,000

ALEXANDRIA RECEIPTS AND SHIPMENTS.

Alexandria, Egypt, August 4.	1896-97.	1895-96.	1894-95.
Receipts (cantars*).....			
This week.....	2,000	.....	.....
Since Sept. 1.....	5,792,000	5,205,000	4,538,000

	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*
Exports (bales)—						
To Liverpool	5,000	334,000	1,000	335,000	2,000	275,000
To Continent†.....	2,000	390,000	3,000	333,000	2,000	346,000
Total Europe..	7,000	724,000	4,000	668,000	4,000	621,000

* A cantar is 98 pounds.

† Of which to America in 1896-97, 50,934 bales; in 1895-96, 39,108 bales; in 1894-95, 44,160 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for both yarns and shirtings. Merchants are buying very sparingly. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1897.				1896.			
	32s Cop. Twist.		*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds*	*32s Cop. Twist.*		*8¼ lbs. Shirtings, common to finest.*		*Cott'n Mid. Uplds*
	d.	d.	s. d.	s. d.	d.	d.	d.	s. d.	s. d.	d.
July 2	6 3/8	@7 3/8	4 1½	@6 7½	4 7/32	6 1/16	@7 1/8	4 4	@6 8 1/8	4
" 9	6 3/8	@7 3/8	4 1½	@6 7½	4 7/32	6 1/16	@7 1/8	4 4	@6 8 1/8	4
" 16	6 1/8	@7 3/8	4 2	@6 7½	4 9/32	6 1/16	@6 15/16	4 3	@6 7	3 27/32
" 23	6 7/16	@7 7/16	4 2	@6 7½	4 1/4	6 1/16	@6 15/16	4 3	@6 7	3 28/32
" 30	6 7/16	@7 7/16	4 2	@6 8	4 9/32	6 1/8	@7 1/16	4 3½	@6 8	3 29/32
Aug. 6	6 1/2	@7 7/16	4 2½	@6 8	4 9/32	6 7/16	@7 3/8	4 4½	@6 9	4 1/4

JUTE BUTTS, BAGGING, &C.—The demand for jute bagging on the spot has been fairly active during the week under review: Prices are unchanged at 5½c. for 1¾ lbs., 5¾c. for 2 lbs. and 6⅜c. for standard grades. Car-load lots of standard brands are quoted at 5½c. for 1¾ lbs., 5⅜c. for 2 lbs. and 6⅜c. for 2¼ lbs. f. o. b. at New York. Jute butts have been quiet at 1c. for paper quality, 1¼c. for mixing and 1⅝c. for spinning cuttings, all to arrive. Spinning cuttings on the spot are quoted at 1⅝c. From Messrs. Ira A. Kip & Co.'s circular we ascertain that the deliveries of jute butts and rejections at New York and Boston during July were 21,537 bales, against 23,247 bales for the same month last year, and since January 1st the deliveries have reached 238,605 bales, against 275,607 bales in 1896. The aggregate stock in the hands of importers and speculators in New York and Boston on July 31st was 1,000 bales, against 3,600 at the corresponding date in 1896, and the amount afloat reaches 104,830 bales, against 31,768 bales last year.

SEA ISLAND COTTON MOVEMENT.

Receipts to Aug. 6.	1896-97.		1895-96.		*Stock.*	
	This week.	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	1897.	1896.
Savannah	1	83,902	3	77,196	6,798	2,158
Charleston, &c.	...	10,397	...	10,556	858	539
Florida, &c.	....	6,733	....	4,783	121	535
Total.	1	101,032	3	92,535	7,777	3,232

The exports for the week ending this evening reach a total of 25 bales, of which 25 bales were to Great Britain, — to France and — to Reval, and the amount forwarded to Northern mills has been 94 bales. Below are the exports for the week and since September 1 in 1896-97 and 1895-96.

Exports from—	*Week Ending Aug. 6.*			*Since Sept. 1, 1896.*			*North'n Mills.*	
	Great Brit'n.	*Fr'nce &c.*	*Total.*	*Great Brit'n.*	*Fr'nce &c.*	*Total.*	*Week.*	*Since Sept. 1.*
S'vann'h, &c	.....	.....	.....	15,028	3,176	18,204	94	30,374
Charl't'n, &c	.....	.....	.....	2,933	.....	2,933	.....	2,256
Florida, &c.	.....	.....	.....	.....	.....	.....	.....	6,733
New York..	25	.....	25	11,793	7,365	19,158	.....	.....
Boston	.....	.....	.....	13,840	.....	13,840	.....	.....
Phila., &c...	.....	.....	.....	3,827	102	3,929	.....	.....
Total.	25	.....	25	47,421	10,643	58,064	94	39,363
Total 1895-6	.....	.....	.....	42,356	7,242	49,598	10	40,090

GOVERNMENT WEEKLY COTTON REPORT.—Mr. W. L. Moore, Chief of the Weather Bureau of the Agricultural Department, made public on Tuesday the following telegraphic reports on the crop in the Southern States for the week ending Aug. 2:

VIRGINIA.—Favorable conditions of temperature and rainfall have continued to prevail over major portion of State.

NORTH CAROLINA.—Rain early part of week, followed by warmer, dry weather, favorable for crops, though rain is beginning to be needed again; cotton doing well, some shedding, but injury insignificant.

SOUTH CAROLINA.—Favorable week; crops generally improved; laying by of crops nearing completion; less rust and shedding on cotton, and plant continues to fruit, cotton opening in eastern counties.

GEORGIA.—Plenty of sunshine and normal temperature, after good rains of last week very favorable to all crops; cotton and corn much improved; cotton fruiting well and some picked.

FLORIDA.—Temperature above the normal, with rainfall varying in amounts and not well distributed; cotton shedding foliage and fruit where persistent dry conditions continue, though staple is yet very good.

ALABAMA.—Generally favorable week, with well-distributed rains, except in some central counties, where rain is needed; all crops well advanced; cotton continues to improve, is heavily fruited, and opening rapidly.

MISSISSIPPI.—Rains needed for all crops except cotton, which is opening, and some being picked; some complaint of shedding and cotton worms.

LOUISIANA.—Excepting over drouthty areas in north and west portions, crops are in good condition, early cotton having suffered from lack of rain; unusually large crop of cotton will be made where sufficient rain fell.

TEXAS.—Drought continues over greater portion of State and while cotton is holding out much better than anticipated, the crop is suffering for rain in most sections, especially on upland; it is shedding leaves and bolls, some bolls opening prematurely; picking progressing rapidly over southern portion and commenced over central portion.

ARKANSAS.—Hot, dry weather prevailed, though good rains fell in some localities; cotton doing fairly well; the plant though small is well fruited and holding its fruit well; but little complaint of shedding.

TENNESSEE.—Except in southern counties, especially those of western section, where drought continues severe, good rain, supplemented by warm sunshine, promoted rapid and healthy growth, and crops generally are reported in good condition; cotton doing well but shedding some squares.

MISSOURI.—Dry and hot; cotton suffering.

OKLAHOMA.—Cotton in good condition.

The Department summarizes these reports as follows:

Cotton has continued to make favorable progress over the central and eastern portions of the cotton belt, but in Missouri, Texas and portions of Louisiana and Arkansas it continues to suffer from drought. In Texas, however, the crop is withstanding the effects of drought better than was anticipated, but is opening prematurely and shedding, especially on uplands. Picking is progressing rapidly in Southern Texas, and has begun over the central part of the State and in portions of Mississippi and Georgia.

STATE WEEKLY COTTON REPORTS.—We give below summaries of the reports for the week ending August issued by the various States under the auspices of the Weather Bureau of the United States Department of Agriculture so far as they apply to cotton.

VIRGINIA.—A continuation of the favorable conditions of temperature and rainfall, as reported in the last bulletin issued, has obtained throughout the past week. There are very few localities where sufficient rain has not fallen for crop purposes, and in no portion of the State is any drouth reported. In the cotton-growing counties favorable weather has put the crop in better condition, but it is late.

NORTH CAROLINA.—The week has generally been favorable. Showers occurred the first days of the week, followed by warm, dry, sunny weather, which will not prove injurious if proper seasons occur in early August. Crops are beginning to need rain again, and in a few counties which received least rainfall last week are beginning to suffer. In general crop conditions are now excellent; in some counties, especially fine. Though cotton is shedding some, the damage so far is insignificant.

SOUTH CAROLINA.—Cotton continues to fruit well and to shed comparatively little. A number of correspondents report this crop unusually fine and more heavily fruited than is usual at this season. There were fewer reports this week than last of rust, excessive shedding and "honey-dew", although these damaging conditions are still widely prevalent, especially in sections where there has been an excess of rain. Much grass was killed, and laying by made rapid advance. There are reports of the plant being small but well fruited, and others of the plant growing too much to "weed" at the expense of taking on fruit. Bolls are opening rapidly over the southeastern counties. Excessive rains injured cotton in portions of Berkeley and Darlington, while in Spartanburg and limited areas elsewhere more rain is needed. In places the plant has turned yellow and stopped growing. Sea Island cotton continues to put on fruit and was greatly benefited by the abundant sunshine of the latter portion of the week. The first bale of new cotton for this season was shipped

from Allendale, Barnwell County, on August 2d. In 1896 5 bales were marketed on July 28-29th, in 1895 the first on August 20th, in 1894 the first on August 15th.

GEORGIA.—The rains of last week got the soil in excellent condition, so that the abundant sunshine and normal temperature of the week just closed have had a most beneficial effect upon all crops. Cotton has made considerable improvement and is fruiting well; some is being picked and much of the crop is opening. Some complaint of rust in a few localities in the southern counties.

FLORIDA.—Temperature above normal, with rainfall varying in amounts and not well distributed. Cotton shedding foliage and fruit where persistent dry conditions continue, though staple is yet very good.

ALABAMA.—During the week there has been a continued improvement in all crops, except in some of the central and west central counties, where rain is needed to prevent premature maturity of cotton and to complete the late corn. In nearly all other portions of the State well distributed showers have been received and warmth and sunshine have been ample. Cotton continues in a very healthy condition; it is free of grass and very little shedding reported; it is fruiting heavily and is opening up and promises a good yield.

MISSISSIPPI.—During the week the temperature was above the normal and the rainfall below the average over the greater portion of the State. All crops need rain except cotton, which is not suffering, but another good rain would be beneficial to it. Some cotton is opening and a little is being picked. A few complaints of rust, shedding and cotton worms injuring the plant, but the reports are more favorable as a rule.

LOUISIANA.—Following the previous week's generous rainfalls over considerable areas, the past week's hot and dry weather has not caused any special deteriorating influence on crops except over sections that had but little rain previously; and the general condition of crops continues good over the greater portion of the State. There is some shedding and rust reported in the cotton, and some localities report it deteriorating rapidly, owing to the hot scorching winds and continued dry weather; other sections report the crop in fine condition, fruiting well and about all laid by, and promising a very large yield. Cotton is opening in all sections and in some cases prematurely, owing to the heat Caterpillars are reported in a few localities. The cotton on lands that were overflowed continues doing well. Picking cotton has commenced in St. Landry.

TEXAS.—The rains where they occurred were local and extended over only a small territory, improving cotton in parts of a county while it is still needing rain in other portions. The plant is suffering most seriously on upland, and nearly all correspondents state that early cotton is shedding leaves, forms and bolls The damage to the crop from the drought appears to be greatest over Southwest Texas. The drought is becoming serious in some localities, and without rain soon the cotton crop will not be as good as was expected. Worms are reported from a few localities, but they are being rapidly poisoned. Late cotton has stood the dry weather fairly well, and with rain soon a good yield is still expected, as it continues growing and fruiting generally. Some reports state that early cotton has stopped growing and is blooming at the top. The hot weather has caused cotton to open rapidly and some premature opening is reported. Some state that the bolls which are opening are not large, hence the yield will not be as heavy as would be the case with larger bolls. Many report the plant about waist high. Picking is becoming general over the southern portion of the State.

ARKANSAS.—The weather has generally been too dry and hot for growing crops, though a very few localities report good rains. Cotton is doing fairly well generally, the plant, though small, is fruiting and holding its fruit well. Some complaint of shedding in localities on the uplands.

TENNESSEE. Except in southern counties, especially those of western section, where drouth continues severe, good rains, supplemented by warm sunshine, promoted rapid and healthy growth, and crops generally reported in good condition. Cotton doing well; shedding square some

MISSOURI.—In portions of the southeast section cotton is suffering for rain.

OKLAHOMA AND INDIAN TERRITORY.—The past week was very hot and dry. The nights have been cool without dew. The dry, hot weather has been favorable to cotton and from the entire cotton region the crop is reported to be in good condition, growing and fruiting nicely.

EXCHANGES.—The following exchanges have been made during the week:

·56 pd. to exch. 500 Dec. for Aug.	·03 pd. to exch. 1,500 Nov. for Dec.
·52 pd. to exch. 300 Oct. for Aug.	·16 pd. to exch. 100 Dec. for Sept.
·53 pd. to exch. 300 Oct. for Aug.	·26 pd. to exch. 100 Sept. for Aug.
·05 pd. to exch. 300 Dec. for Oct.	·27 pd. to exch. 1,200 Sep. for Aug.
·22 pd. to exch. 500 Dec. for Sept.	·09 pd. to exch. 100 Oct. for Mch.
·50 pd. to exch. 800 Dec for Aug.	·18 pd. to exch. 300 Dec. for Sept.
·45 pd. to exch. 1,200 Oct. for Aug.	·01 pd. to exch. 100 Oct. for Jan.
Even 400 Jan. for Oct.	·02 pd. to exch. 200 Oct. for Jan.

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 9,452 bales.

	Total bales.
NEW YORK—To Liverpool, per steamer Cevic, 1,134 upland and 25 Sea Island	1,159
To Havre, per steamer La Touraine, 200	200
To Bremen, per steamer Prinz Regent Luitpold, 541	541
To Genoa, per steamer Peconic, 300	300
To Japan, per steamers Breconshire, 500....Yarrowdale, 200	700
NEW ORLEANS—To Liverpool, per steamer Magician, 1,229	1,229
To Ferrol, per steamer Berenguer el Grande, 200	200
To Barcelona, per steamers Berenguer El Grande, 900....Martin Saenz, 1,148	2,048
To Corunna, per steamer Martin Saenz, 200	200
To Santander, per steamer Martin Saenz, 51	51
To Genoa, per steamer Persian Prince, 1,590	1,590
BOSTON—To St. John, N. B., per steamer St. Croix, 100	100
BALTIMORE—To Bremen, per steamer Munchen, 703	703
PHILADELPHIA—To Liverpool, per steamer Rhyniand, 431	431
Total	9,452

Cotton freights at New York the past week have been:

	Satur.	*Mon.*	*Tues.*	*Wednes.*	*Thurs.*	*Fri.*
Liverpool, asked..d.	12†	12†	12†	12†	12†	12†
Havre.....c.	30†	30†	30†	30†	30†	30†
Bremen.....d.	21†	21†	21†	21†	21†	21†
Hamburg.....d.	24†	24†	24†	24†	24†	24†
Amsterdam.....c.	35†	35†	35†	35†	35†	35†
Reval, v. Hamb..d.	36†	36†	36†	36†	36†	36†
Do v. Hull...d.	33†	33†	33†	33†	33†	33†
Rotterdam.....d.	30†	30†	30†	30†	30†	30†
Genoa.....d.	24†	24†	24†	24†	24†	24†
Trieste.....d.	28@30†	28@30†	28@30†	28@30†	28@30†	28@30†
Antwerp.....d.	1/8	1/8	1/8	1/8	1/8	1/8
Ghent, v. Antw'p.d.	5/32	5/32	5/32	5/32	5/32	5/32

† Cents net per 100 lbs.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	July 16.	*July* 23.	*July* 30.	*Aug.* 6.
Sales of the week.....bales.	55,000	60,000	56,000	47,000
Of which exporters took...	4,100	5,600	2,900	3,300
Of which speculators took.	1,000	600	1,800	1,400
Sales American	48,000	54,000	51,000	42,000
Actual export	12,000	11,000	11,000	12,000
Forwarded	58,000	53,000	51,000	45,000
Total stock—Estimated	831,000	774,000	721,000	670,000
Of which American—Estm'd	705,000	653,000	604,000	554,000
Total import of the week	16,000	5,000	9,000	11,000
Of which American	6,000	2,000	5,000	7,000
Amount afloat	18,000	21,000	19,000	11,000
Of which American	12,000	14,000	12,000	6,000

The tone of the Liverpool market for spots and futures each day of the week ending Aug. 6 and the daily closing prices of spot cotton, have been as follows.

Spot.	*Sat'day.*	*Monday.*	*Tuesday.*	*Wed'day.*	*Thursd'y*	*Friday.*
Market, 1:45 P. M.	Holiday.	Holiday.	Firm.	In buyers' favor.	Harden'g.	Fair demand.
Mid. Upl'ds.			4 5/16	4 9/32	4 9/32	4 9/32
Sales.....			10,000	12,000	12,000	12,000
Spec. & exp.			1,000	1,000	1,000	1,000
Futures. Market, 1:45 P. M.			Steady at 2-64@3-64 advance.	Quiet at 1-64 decline.	Steady at 1-64 advance.	Steady at 1-64 advance.
Market, 4. P. M.			Barely steady.	Quiet.	Quiet but steady.	Steady.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

☞ *The prices are given in pence and 64ths. Thus:* 3 63 *mean* 3 63-64*d., and* 4 01 *means* 4 1-64*d.*

July 31 *to Aug.* 6.	Sat.	Mon.	Tues. 1:45 P. M.	Tues. 4 P. M.	Wed. 1:45 P. M.	Wed. 4 P. M.	Thurs. 1:45 P. M.	Thurs. 4 P. M.	Fri. 1:45 P. M.	Fri. 4 P. M.
			d.	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*	*d.*
August	Holiday.	Holiday.	4 13	4 13	4 12	4 12	4 12	4 13	4 13	4 14
Aug.-Sept			4 10	4 09	4 08	4 07	4 08	4 08	4 09	4 10
Sept.-Oct			4 02	4 01	4 01	4 00	4 01	4 01	4 02	4 02
Oct.-Nov			3 60	3 59	3 58	3 58	3 59	3 59	3 60	3 60
Nov.-Dec			3 57	3 57	3 56	3 56	3 56	3 56	3 57	3 58
Dec.-Jan			3 56	3 55	3 55	3 54	3 55	3 55	3 56	3 56
Jan.-Feb			3 56	3 55	3 55	3 54	3 55	3 55	3 56	3 56
Feb.-Mch			3 56	3 56	3 55	3 55	3 55	3 56	3 56	3 57
Mch.-April			3 57	3 56	3 56	3 55	3 56	3 57	3 57	3 58
April-May			3 58	3 57	3 56	3 56	3 57	3 57	3 58	3 59
May-June			3 58	3 58	3 57	3 57	3 58	3 58	3 59	3 59
July-July			....	....	....	....	....	....	....	....

BREADSTUFFS.

FRIDAY, August 6, 1897.

As a consequence of a further sharp advance in the prices for the grain the market for wheat flour has ruled firm and values have again advanced. Buyers have given more attention to the market the past week and have taken some fair lines, paying higher prices. The demand has come both from the home trade and exporters. Owing, however, to the sharp break in the wheat market on Thursday, business for the day was quiet, but the advance in values was maintained. Rye flour has had a fair sale at a further advance in prices Corn meal had a moderate sale early in the week, and prices were advanced in sympathy with a rise in corn values; with the reaction in the latter, however, the market became quiet.

There has been considerable activity to the speculative dealings in the market for wheat futures, and up to the latter part of the week prices steadily advanced in response to stronger European advices, accompanied by buying orders both for futures and actual shipment. Saturday the market advanced sharply, particularly for the near-by deliveries in response to stronger foreign advices and buying for foreign account. Towards the close, however, realizing sales resulted in a reaction. Monday there was only a moderately active speculation, but prices for the day showed an advance of 7/8@1¾c. on buying by Western shorts to cover contracts and on reports of large purchases for export. Tuesday the market was active and higher, the net advance in prices for the day being 1½@2⅛c. The features were the stronger advices from the European markets and reported large purchases here and at outports for export. Wednesday the strength of the market continued, prices further advancing 1@1⅝c., principally on the continued active export demand in the spot market. Thursday there was a decided break in values, the net loss for the day in prices being 2¾@3⅛c. European advices came much weaker and were accompanied by free selling orders, which prompted liquidation by longs under which prices declined steadily To-day the market again turned stronger in response to stronger advices from the United Kingdom and report of rains in the harvesting districts in the Northwest. The close showed prices 1¼@1⅝c. higher for the day. In the spot market large sales have been made for export here and at outports. At the close only a moderate amount of business was transacted, but prices advanced with futures. The sales included No. 2 red winter for August and early September delivery at 88⅝c. f. o. b. afloat; No. 2 hard winter at 86⅞c. f. o. b. afloat and No. 1 Northern at 87⅞c. in elevator.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
August delivery.....c.	82¼	83	84½	....	84½	86⅛
September delivery.....c.	81¼	82	84½	85¾	82⅜	84⅜
October delivery.....c.	....	....	84⅜	85	82¼	....
December delivery.....c.	82	82⅞	85	86	82⅞	84⅛

There was a moderately active speculation in the market for corn futures early in the week and prices gradually advanced on moderate buying, stimulated by the unfavorable crop advices received from Kansas. Subsequently, however, the market turned easier, as advices from the Southwest report the fall of needed rains, which resulted in an increased pressure, under which prices declined, more than losing the advance made early in the week. To-day there was further selling by longs and prices declined ¼@½c. There has been only a limited amount of business transacted in the spot market and prices have followed futures. To-day the market was quiet and easy. The sales included No. 2 mixed at 33¼c. f. o. b afloat.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
August delivery.....c.	32⅜	33	33½	32⅜	31¾	31¼
September delivery.....c.	33⅛	33½	34	33⅛	32⅜	32
December delivery.....c.	34½	35	35½	34⅞	34¼	34

Oats for future delivery have been dull. Early in the week prices made fractional advances in sympathy with the rise in wheat and corn. Subsequently, however, there was a reaction following the weakness of corn and also under the continued favorable crop accounts from the West. To-day the market was dull and fractionally lower. In the spot market a moderate amount of business has been transacted at steady values. To-day there was only a limited trade, but values held steady. The sales included No. 2 mixed at 22@22¼c. in elevator and No. 2 white at 25½c in elevator.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
August delivery.....c.	21⅞	....	....	....	....	21½
September delivery.....c.	21¾	21⅞	22	22⅛	21⅝	21½
December delivery.....c.	....	23	23⅛	....	....	....

Rye has had a fair sale at firm prices, but barley has been quiet.

The following are closing quotations:

FLOUR.

Fine	$2 25 @2 85	Patent, Winter	$4 30 @4 70
Superfine	2 40 @3 00	City mills, extras	4 80 @4 90
Extra, No. 2	2 75 @3 35	Rye flour, superfine	2 30 @2 70
Extra, No. 1	3 15 @3 65	Buckwheat flour	.... @....
Clears	3 50 @3 90	Corn meal—	
Straights	3 95 @4 25	Western, etc.	1 65 @1 95
Patent, Spring	4 40 @4 80	Brandywine	2 00

[Wheat flour in sacks sells at prices below those for barrels.]

GRAIN.

	c.	c.		c.	c.
Wheat—			Corn, per bush—		
Spring, per bush	84 @92		Western mixed	31½	@34½
Red Winter, No. 2	87⅞	@88⅞	No. 2 mixed	32	@33¼
Red Winter	82 @90		Western Yellow	32	@35
Northern, No. 1	90⅝	@90⅜	Western White	32	@35
Oats—Mixed, per bush	21½	@23½	Rye—		
White	24 @30		Western, per bush	42	@44½
No. 2 mixed	22 @23		State and Jersey	42	@44
No. 2 white	25½	@26½	Barley—Western	43	@45
			Feeding	39¾	@40¼

☞ For other tables usually given here see page 223.

THE DRY GOODS TRADE

NEW YORK, FRIDAY, P. M., August 6, 1897

The improvement in the primary market noted last week has developed this week to a marked extent. There has been a large business done in the aggregate in both cotton and woolen goods, and in both the tone of the market has ruled strong. Buyers have been present in increased numbers and have shown more disposition to go ahead of present requirements than has been noticeable for a long time past. In staple cotton goods this has, however, frequently been checked by extreme reserve on the part of sellers, and some large bids have been turned down where desired deliveries stretched any distance ahead. Visitors all appear to be in excellent spirits, and by their talk and actions have imparted a buoyancy to the markets to which it has long been a stranger. Stocks are being cleared up, a process made easier by the considerable curtailment of production both East and South. There has been no abatement of activity in the woolen goods division despite the large business already done. The tone for all grades of men's-wear fabrics continues strong, and the tendency of prices is still upwards.

DOMESTIC COTTON GOODS—The exports of cotton goods from this port for the week ending August 2 were 3,347 packages, valued at $134,456, their destination being to the points specified in the tables below:

NEW YORK TO AUG. 2.	1897. Week	1897. Since Jan. 1.	1896. Week	1896. Since Jan. 1.
Great Britain	23	2,930	10	2,018
Other European	32	2,209	40	1,929
China	....	89,272	1,800	67,548
India	220	4,855	17	3,526
Arabia	225	16,049	4,633	17,144
Africa	748	13,096	1,438	12,599
West Indies	249	8,586	118	7,180
Mexico	73	1,984	13	1,759
Central America	139	5,067	187	5,419
South America	1,629	30,540	383	28,582
Other Countries	19	2,782	12	2,211
Total	3,347	177,050	8,651	149,915
China, via Vancouver*	....	12,300	2,732	22,302
Total	3,347	189,350	12,383	172,217

* From New England mill points direct

The value of the New York exports for the year to date has been $6,857,441 in 1897 against $6,611,412 in 1896.

Converters and jobbers have bought brown sheetings and drills more freely than for a long time past, and would have done more business with less reserve on the part of sellers. Advances of ⅛c. per yard are reported in a number of instances and the whole tendency of prices is upwards. The coarse colored goods market is stronger; stocks of denims are reduced to small compass and buyers find only limited opportunities to place orders at the advance of ⅛c. reported last week. Ticks, checks and stripes and cheviots are tending against buyers, with an improved demand. Bleached shirtings are firm; medium and higher grades unchanged in price, but low grades occasionally ⅛c. higher. Wide sheetings still dull. Cotton flannels and blankets firm. Kid finished steady but dull. Fancy prints have been more liberally re-ordered at steady prices, but other prints still quiet. Ginghams are featureless. Print cloths close with 2⅛c. bid, and declined for extras, and sellers have let out but a small quantity thereat this week.

Stock of Print Cloths—	1897. July 31.	1896. Aug. 1.	1895. Aug. 3	1894. Aug. 4.
At Providence, 64 squares	500,000	300,000	189,000	325,000
At Fall River, 64 squares	1,040,000	1,002,000	644,000	609,000
At Fall River, odd sizes		663,000	109,000	201,000
Total stock (pieces)	1,540,000	2,005,000	360,000	1,135,000

WOOLEN GOODS.—A large business has again been reported in low and medium grades of serges and other staple lines, and fancy cheviots and cassimeres. A number of agents are already sold up on these and out of the market for the time being, while others have named second advances of 5 to 7½ per cent. Additional lines have been put out during the week, the most important being Clay worsteds. The new prices on these are higher than were generally expected, the Wanskuck being on the basis of $1 15 for 16-ounce makes and the Washington on the basis of $1 07½ for 16-ounce makes; a large business has already been secured. Some of the finest grades of woolens and worsteds have also been opened, and have met with a decidedly encouraging reception. Re-orders for heavy-weights have been moderate. Cotton-warp goods are comparatively quiet. Overcoatings and cloakings also quiet. There is a growing re-order business in woolen and worsted dress goods and the tendency of all the more staple lines is upward. Flannels are advancing and blankets very firm, with a quiet business.

FOREIGN DRY GOODS.—There has been an increased business in men's-wear woolens and worsteds for spring, foreign Clays selling on the basis of $1 05 to $1 10 for 16 ounces. Dress goods also in fuller request and market firm. In other directions business is quiet for both spring and immediate delivery.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of dry goods at this port for the week ending August 5, 1897, and since January 1, 1897, and for the corresponding periods of last year are as follows:

IMPORTS ENTERED AT THE PORT OF NEW YORK FOR THE WEEK AND SINCE JANUARY 1, 1897 AND 1896.

	Week Ending Aug. 5, 1897. Pkgs.	Week Ending Aug. 5, 1897. Value.	Since Jan. 1, 1897. Pkgs.	Since Jan. 1, 1897. Value.	Week Ending Aug. 6, 1896. Pkgs.	Week Ending Aug. 6, 1896. Value.	Since Jan. 1, 1896. Pkgs.	Since Jan. 1, 1896. Value.
Manufactures of—Wool	377	$89,260	83,160	$21,355,271	2,433	$648,184	57,851	14,875,150
Cotton	1,149	276,494	68,794	15,373,216	1,477	329,189	51,540	11,370,890
Silk	578	244,310	43,413	18,039,658	830	334,304	29,201	12,398,995
Flax	442	84,996	103,589	12,515,760	2,453	252,110	57,936	7,763,645
Miscellaneous	496	156,212	610,172	9,654,609	2,576	200,802	615,339	8,655,503
Total	3,043	850,272	909,168	76,938,614	9,719	1,764,569	811,917	54,664,109

	Week Ending Aug. 5, 1897. Pkgs.	Week Ending Aug. 5, 1897. Value.	Since Jan. 1, 1897. Pkgs.	Since Jan. 1, 1897. Value.	Week Ending Aug. 6, 1896. Pkgs.	Week Ending Aug. 6, 1896. Value.	Since Jan. 1, 1896. Pkgs.	Since Jan. 1, 1896. Value.
Total withdrawn	3,043	850,272	909,168	76,938,614	9,719	1,764,569	811,917	54,664,109
Total marketed	3,162	873,996	997,684	98,636,880	11,335	2,176,008	873,031	69,158,837

IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.

Manufactures of—Wool	580	181,016	23,689	6,576,177	573	169,123	30,229	7,677,562
Cotton	240	64,847	11,990	2,977,525	510	138,852	13,712	3,439,758
Silk	84	41,426	4,383	2,424,419	161	71,772	2,185	2,385,004
Flax	309	88,144	4,431	1,411,252	145	30,698	9,137	1,718,252
Miscellaneous	83	28,212	3,943	468,515	251	29,030	7,175	910,518
Total	403,685	850,272	960,763	90,769,515	11,359	2,204,014	877,381	70,795,203
Entered for consumption	3,043	850,272	909,168	76,938,614	9,719	1,764,569	811,917	54,664,109
Total imports	4,415	1,253,957	960,763	90,769,515	11,359	2,204,014	877,381	70,795,203

WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.

Manufactures of—Wool	18	4,101	40,597	10,871,730	800	215,749	23,822	6,289,679
Cotton	61	12,291	16,439	4,032,160	384	85,399	13,672	3,287,569
Silk	11	3,977	7,455	3,640,698	169	64,603	5,300	2,531,148
Flax	19	3,220	13,802	1,640,698	228	40,932	8,752	1,474,900
Miscellaneous	10	45	10,023	781,546	35	4,756	9,568	901,432
Total	119	23,724	88,516	21,688,276	1,616	411,439	61,114	14,484,728
Entered for consumption	3,043	850,272	909,168	76,938,614	9,719	1,764,563	811,917	54,664,109
Total marketed	3,162	873,996	997,684	98,636,880	11,335	2,176,008	873,031	69,158,837

STATE AND CITY DEPARTMENT.

TERMS OF SUBSCRIPTION.

The INVESTORS' SUPPLEMENT will be furnished *without extra charge* to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

The STATE AND CITY SUPPLEMENT will also be furnished *without extra charge* to every subscriber of the CHRONICLE.

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The QUOTATION SUPPLEMENT, issued monthly, will also be furnished *without extra charge* to every subscriber of the CHRONICLE.

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Terms of Advertising—(Per inch space.)

One time	$3 50	Three Months	(13 times)	$25 00
One Month	(4 times)	11 00	Six months	(26 times)	43 00
Two Months	(8 times)	18 00	Twelve Months	(52 times)	58 00

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MUNICIPAL BOND SALES IN JULY.

According to our records the sales of municipal securities for the month of July aggregated $17,134,304, not including $4,602,130 of temporary loans reported. This is to be compared with $5,313,495 for the corresponding month of last year, and $16,385,300 for June of the present year.

The amount sold during July (excluding the temporary loans) was greater, it will be observed, than that for June, and consequently greater than for any month for the last four years, excluding November 1896, when the sales amounted to $34,913,894, and December 1893, when the amount was $17,306,564—the results in both these latter cases being the outgrowth of very exceptional conditions, as explained a month ago. While the amount of the sales was larger than for June, the number of sales shows a marked decrease, only 121 municipalities having put bonds on the market (the number of separate issues being 150) as compared with 186 for the month of June.

The principal sale during July was the $10,053,017 loan placed with Vermilye & Co. and Kuhn, Loeb & Co. at their bid of 105·912. The other sales of $300,000 and over were the Allegheny, Pa., $334,000 of street improvement bonds at 105·91; the State of Kentucky, $500,000 of funding bonds at 107·47; the Louisville, Ky., $447,000 of refunding bonds at from 108·809 to 109·75, and the Trinidad, Col., $335,000 of water works, bonds at par.

In the following table we give the prices which were paid for July loans to the amount of $15,895,969, issued by 99 municipalities. The aggregate of sales for which no price has been reported is $1,238,335 and the total bond sales for the month $17,134,304. In the case of each loan reference is made to the page of the CHRONICLE where a full account of the sale is given.

JULY BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Award.
203	Adams, Mass.	4	April 15, 1906	$40,000	103·36
80	Allegheny, Pa.	4	1907-1927	334,000	105·91
....	Allia ce, Ohio	6	1900	8,000	102·977
203	Arcadia, Wis.	5	.....	5,000	100·70
80	Ashland Co., Ohio	6	1898-1907	38,000	109·2084
....	Bay County, Mich.	4	1922-1927	100,000	101·332
....	Bethlehem, Pa.	4	1902-1927	75,000	102·155
165	Binghamton, N. Y.	4	1918-1922	50,000	109·859
165	Binghamton, N. Y.	3½	1923-1926	20,000	102·159
....	Brockton, Mass.	4	1898-1907	10,000	102·189
....	Brockton, Mass.	4	1898-1902	5,000	101·219
121	Buffalo, N. Y.	3½	1898	250,000	100·1257
121	Buffalo, N. Y.	3½	1927	13,000	103·115
80	Boonville, Mo.	5	1900-1907	10,000	102·25
121	Cambridge, Mass.	3½	July 1, 1917	100,000	103·186
80	Campbell Co., Va.	4½	1917-1937	97,000	100·385
203	Chillicothe, Ohio.	6	1898-1917	10,000	116·90
165	Chino (Cal.) Sch. Dis.	6	.....	20,000	104·60
....	Coshocton, Ohio	6	.....	3,000	102·0
165	Covington, Ky.	6	1913	18,500	105·0152
168	Creston, Ia.	4½	Aug. 1, 1917	12,000	104·2292
166	Denver, Col.	6	July 1, 1905	§$159,700	100·0
204	Erie County, N. Y.	4	1902-1912	30,000	105·955
166	Fall River, Mass.	4	1917	100,000	109·40
....	Gardner, Mass.	4	1903-1924	55,000	105·75
121	Glen Ridge, N. J.	4½	1902-1926	€0,000	105·019
....	Hagerstown, Md.	4	1900-1910	2,200	§ 101·05 ‖ 103·75
166	Hanover & Sheridan Tp. (N. Y.) School District No. 7	4½	1898-1907	9,850	103·0
....	Homestead (Cal.) Sch. District	6	1898-1907	15,000	104·833
166	Hempstead (N.Y.) Un. Sch. Dist. No. 18	5	1917-1939	22,000	109·375
....	Holland, Mich.	5	Aug. 1, 1917	7,000	103·41
....	Hollister, Cal.	6	1895-1937	35,000	101·1426
204	Ironton, Ohio	6	1898-1912	944	104·125
122	Jackson, Miss.	5	.....	20,000	101·5938
204	Jacksonville, Fla.	..	.....	25,000	100·0
122	Jamaica, N. Y.	4	1917-1936	200,000	102·0
....	Jamaica (N.Y.) Union Free Sch. Dis. No. 10	5	1914-1923	5,000	109·02
166	Jersey City, N. J.	4	Aug. 2, 1927	100,000	102·348
81	Kalamazoo (Mich.) School District	5	*1901	20,000	103·135
122	Kentucky	4	1907	500,000	107·47
....	King City, Mo.	5	1907-1917	14,000	100·0
204	Kingston, N. Y.	4	1913-1937	150,000	*111·048
204	Lake Co., Minn.	6	1912-1916	20,000	100·0
122	Leominster, Mass.	4	1900-1907	41,000	101·959
122	Lima, Ohio	5	1898-1908	54,000	101·7293
122	Lima, Ohio	5	1898-1903	15,500	102·20
122	Lima, Ohio	5	1898-1908	5,800	104·2500
167	Littlestown, Pa.	4	†1904-1917	12,000	*102·25
167	Lock Haven, Pa.	3·65	†1907-1917	8,000	100·0
204	Lockport, N. Y.	4	Nov. 1, 1916	10,000	107·3332
81	Louisville, Ky	4	July 1, 1937	25,000	109·75
81	Louisville, Ky.	4	July 1, 1937	50,000	109·55
81	Louisville, Ky.	4	July 1, 1937	50,000	109·05
81	Louisville, Ky	4	July 1, 1937	322,000	108·809
81	Madison Co., Miss.	6	.....	73,000	102·75
167	Mansfield, Ohio	6	1898-1902	4,850	103·4021
....	Maricopa Co. (Ariz.) School Dist. No. 21	7	†1907-1917	2,000	100·50
167	Marshall Co., S. D.	6	July 1, 1907	9,000	101·50
167	Montpelier, Vt.	4	1902-1917	17,000	102·50
167	Montpelier, Vt.	4	1902-1917	17,500	102·50
167	Montpelier, Vt.	4	1907-1917	15,000	104·61
205	Mt. Vernon, Ill.	5	1913-1914	2,000	101·25
122	Neptune Tp., N.J., S.D.	5	1907-1926	56,300	107·27
122	New Philadelphia, O.	6	1904	7,621	105·5766
122	Newport, Ind.	6	1898-1 06	4,500	108·0
82	Newton, Mass.	6	July 1, 1927	45,000	109·81
205	New York City	3½	1916 1927	¶10,053,017	105·912
123	Northfield, N. Y.	5	1922	150,000	118·00
167	Ocean City, N. J.	5	1907-1916	40,000	101·0
167	Oil City (Pa.) Sch. Dis.	4	1898-1906	9,000	101·0
205	Oneonta (N.Y.) Union Free Sch. Dis. No. 5	4	1907-1911	9,000	102·444
205	Oswego, N. Y.	4	1898-1905	11,737	100·92
168	Owyhee Co., Idaho	6	1907-1917	61,000	100·0
....	Oyster Bay, N. Y.	4	June 1, 1927	50,000	108·27
123	Peirce City (Mo.) School District	5	†1902-1907	3,000	100·00
123	Port Richmond (N.Y.) Union Free School Dist. No. 6	5	1901-1922	43,000	105·29
168	Portsmouth, Ohio	4	Aug. 1, 1917	15,000	102·50
....	Portsmouth, Va.	5	Aug. 2, 1927	10,000	104·03
168	Pottsville, Pa.	..	.....	10,000	*102·8837
....	Ridgefield, Conn.	3½	†1917-1927	25,000	100·133
....	Ridgefield, Conn.	3½	†1917-1927	10,000	100·0
169	Riverside (Cal.) Sch. District	6	1905-1906	10,000	108·65
206	Rockaway Beach, N.Y.	5	*1911	57,000	100·0
....	Rome, N. Y.	4	April 15, 1921	30,000	*109·17
123	Saginaw, Mich.	5	1898-1902	12,000	103·18
123	Saginaw, Mich.	4	1909-1912	21,000	103·19
169	Salt Lake Co., Utah.	5	†1907-1917	120,000	104·03
....	Sandusky Co., Ohio.	6	.....	2,350	102·978
169	Sault Ste. Marie, Mich.	5	Sept. 1, 1917	18,000	106·2764
206	Sioux City, Iowa	5	1917	256,000	100·0
123	Solvay, N. Y.	5	1917	32,000	118·47
169	South Bend, Ind.	..	.....	5,000	102·82
123	Southfield, N. Y.	5	July 15, 1927	140,000	125·277
206	Spencer, Mass.	4	1898-1917	20,000	103·758
206	Springfield, Mass.	3½	Aug. 1, 1907	35,000	102·31
....	Stuyvesant, N. Y.	5	1898-1902	2,000	102·0
206	Tottenville, N. Y.	5	July 1, 1927	30,000	125·312
82	Trenton, N. J.	4	Jan. 1, 1917	175,000	106·5605
....	Trinidad, Col.	5	†1907-1912	335,000	100·0
124	Tuscaloosa Co., Ala.	6	1898-1909	12,000	105·5417
206	Vicksburg, Miss.	5	1917	§ 2,000 ‖ 15,000	100·25 100·0
....	Valley City, N. D.	6	Aug. 1, 1917	6,000	103·225
124	Warren Co., N. J.	4	1898-1902	25,100	100·4243
124	Waterloo, N. Y.	..	.....	10,000	102·28
171	Wauseon, Ohio	6	1903-1924	22,000	114·2159
83	Westfield, N. J.	4	1917-1927	30,000	102·00
83	Westfield, N. J.	4½	1898-1907	30,000	102·479
206	West Mansfield, O.	6	1903-1912	3,000	108·166
207	Weymouth, Mass.	4	1907	50,000	104·19
83	Whitestone, N. Y.	5	1911-1926	50,000	121·25
125	Worcester, Mass.	4	April 1, 1927	200,000	114·067
....	Xenia, Ohio	4½	†1907-1917	26,500	103·6793
	Total (99 municipalities, covering 125 separate issues)			**$15,895,969**	
	Aggregate of sales for which no price has been reported (22 municipalities, covering 25 separate issues)			1,238,335	
	Total bond sales for July, 1897			**‡$17,134,304**	

* Average. † Subject to call. ‡ Not including $4,602,130 of temporary loans reported and which do not belong in the list. ¶ Covering 14 separate issues. § These bonds were issued to contractors in payment of work done.

It should be distinctly understood, as stated on previous occasions, that the foregoing *does not include any reports of temporary loans negotiated* during the month. These temporary loans obviously do not belong in the list. They are in no sense new bond issues. Nearly all the larger municipalities are bor-

rowing more or less in this way all the time, the loans being for short periods usually, to be repaid just as soon as the money comes in from taxes, assessments and other collections. In other words, the loans do not remain outstanding and cannot be treated as an addition to the permanent indebtedness of municipalities or as part of the regular bond sales. For the late month, as stated above, $4,602,130 of such loans were reported, including $3,000,000 of Brooklyn tax certificates. Only a small part of these loans, however, come to light. They are generally the result of private negotiations with financial institutions having large amounts to invest temporarily at low rates, and hence publicity is rarely given to them. We make this explanation because uninformed parties often fail to recognize the distinctive character of these loans and treat them as if they formed part of the bond sales, thus unduly swelling the totals.

In the CHRONICLE of July 10, 1897, page 78, a list of June bond sales amounting to $16,199,765 will be found. Since the publication of that statement we have received the following additional reports:

ADDITIONAL JUNE BOND SALES.

Page.	Location.	Rate.	Maturity.	Amount.	Award.
80	Blairsville (Pa.) Sch. District	4½	1902-1917	$5,500	101·28
121	Greene County, Ind.	5	1897-1906	161,500	101·775
81	Irvington, Ind.	5	1898-1904	3,500	100·2857
167	La Mirada (Cal.) Sch. District	7	1903-1907	3,000	109·
82	Somerset (Pa.) School District	4	1898-1921	11,800	100·
	Total additional sales for June			$185,300	

Those additional loans will make the total sales (not including temporary loans) as reported for June 1897 amount to $16,385,065.

Bond Proposals and Negotiations this week have been as follows.

Alliance, Ohio.—*Bond Sale.*—On July 31, 1897, Dietz, Denison & Prior of Cleveland was awarded the $8,000 of 6 per cent refunding bonds and $900 of sewer bonds at their bid of 102·977. The securities will be in the form of twelve bonds, four for $1,000 and eight for $500 each, and to mature three years from date of issue.

Americus, Ga.—*Bonds Authorized.*—On July 21, 1897, the citizens of Americus voted in favor of issuing $35,000 of water-works and sewer bonds.

Amesbury, Mass.—*Bond Sale.*—The town of Amesbury has issued bonds to the amount of $71,000 to take up notes held as follows:

$21,000 by the State of Massachusetts.
$45,000 by the Provident Institute of Savings, Amesbury.
$5,000 by parties in Washington, D. C.

To redeem the above notes refunding bonds were issued as follows:

$21,000 to the State Treasurer of Massachusetts, to bear interest at 4 per cent and due in 1902. Issued on a 3½ per cent basis.

$45,000 to the Provident Institute of Savings of Amesbury, to bear interest at 4 per cent and due in five, ten and fifteen years. Issued approximately on a 3½ per cent basis.

$5,000 to retire notes held in Washington. The principal will be due in fifteen years from date of issue. In this latter case the bonds are still held by the town, the exchange for the old notes not yet having been effected.

None of these bonds were sold in the market, but issued for the purpose of redeeming these outstanding notes, the town dealing directly with the parties holding them.

Ashland, Ohio.—*Bonds Proposed.*—The Village Council of Ashland is contemplating the issuing of bonds. The amount has been reduced to $1,500, and now the question has arisen as to the legality of issuing even that amount. There is much uncertainty as to the issuing of the bonds at the present time, but should they be issued the legal question must be settled before the bonds can be sold.

Athol, Mass.—*Temporary Loan.*—The city of Athol has placed a loan of $6,000 with Winslow & Allen, of Worcester, Mass., at 2·79 per cent discount. The loan was issued in anticipation of the collection of taxes. It is dated July 1, 1897, and matures Nov. 1, 1897.

Aurora, Ill.—*Bonds Defeated.*—At an election held July 28, 1897, the proposition to issue bonds was defeated. The vote was a small one, only 242 out of a possible 3,000, and the matter will probably be allowed to rest until the early spring.

Baraboo, Wis.—*Bonds Authorized.*—The Common Council of the city of Baraboo has authorized the issuing of $6,000 of 5 per cent Second Ward sewer bonds. The loan when issued will be in the form of coupon bonds of $100 each, with interest payable annually in lawful money of the United States. The principal will mature at the rate of $600 annually, beginning one year from date of issue. The above bonds will be offered for sale about Sept. 1, 1897, and no bid will be received for less than par and accrued interest to date of sale. The ordinance provides that an annual tax shall be levied to meet the payment of both the principal and interest of these bonds.

Bay County, Mich.—*Bond Sale.*—The $100,000 of 4 per cent refunding bonds have been re-sold by auction to Farson, Leach & Co. of Chicago at 101·332. The securities will mature in from 25 to 30 years.

Bethlehem, Pa.—*Bond Sale.*—On August 2, 1897, the city of Bethlehem awarded the $75,000 of 4 per cent street-improvement bonds as follows:

$66,000 to Heyl & Major, Philadelphia ..... 102·01
3,000 to Theo. Kampmann, Bethlehem ..... 103·00
5,500 to M. H. Bloss, Bethlehem ..... 103·00
500 to Bethlehem Council No. 508, Jr. O. U. A. M. ..... 107·00

The following bids were received:

Dick Bros. & Co., Philadelphia	102·37	Sailer & Stevenson, Philadelphia	101·27
Philip F. Kelley, Philadelphia	102·07	Seymour Bros. & Co., N. Y.	101·15
Cyrus Peirce, Philadelphia	102·05	E. H. Gay & Co., Philadelphia	*100·61
Heyl & Major, Philadelphia	102·01	W. J. Hayes & Sons, New York	100·60
Penn Mutual Life Insurance Co., Philadelphia	101·78	E. C. Jones Co., New York	*100·25
		Quakertown National Bank	*100·00

* Flat.

Several of the unsuccessful bidders offered more premium than Heyl & Major, but they would buy only on condition that the bonds should be issued at once and not as the borough needed the money. The securities will be of the denominations of $500 and $1,000, dated Sept. 1, 1897; interest will be payable semi-annually on the first days of March and September, and the principal will mature in from five to thirty years, at the option of the borough.

Beverly, Mass.—*Temporary Loan.*—The town of Beverly has negotiated a six months' loan, in anticipation of taxes, with Rogers, Newman & Tolman of Boston at a discount of 2·89 per cent. The following is a complete list of bids:

Bidder.	Discount.	Bidder.	Discount.
Rodgers, Newman & Tolman, Boston	2·89%	Curtis & Motley, Boston	2·98%
Blodget, Merritt & Co., Bos.	$1 & 2·95%	Adams & Co., Boston	2·98%
		Edgerly & Crocker, Boston	3·10%

Bloomsburg, Pa.—*Bond Sale.*—The $15,000 of 5 per cent bonds offered by the town of Bloomsburg on August 5, 1897, have been awarded to E. C. Jones Co. of New York at 103·19. The securities are issued under the provisions of the Act of General Assembly approved April 20, 1874. They will be dated August 1, 1897, the interest to be paid semi-annually on the first days of February and August at the office of the Town Treasurer, and the principal will mature in twenty years from date of issue. All State tax is to be paid by the town.

Boscobel, Wis.—*Bonds Not Sold.*—No bids were received on July 31, 1897, for the $10,000 of 4 per cent school-house bonds. It seems that the rate of interest placed on this loan was too low, and the Board cannot raise the same without a vote of the people.

Broadwater County, Mont.—*Bond Offering.*—Proposals will be received until 12 o'clock noon Sept. 6, 1897, by B. S. Coad, County Clerk, Townsend, Mont., for the purchase of $62,000 of 6 per cent coupon bonds. The securities are in denomination of $1,000 and issued pursuant with sections 4240, 4241 and 4242 of the Political Code of Montana. The interest will be payable semi-annually on the first days of January and July, and the principal will mature, $22,000 in 20 years, $20,000 in from 10 to 20 years and $20,000 in from 5 to 10 years.

Brockton, Mass.—*Bond Sale.*—The following is a complete list of bids received on July 30, 1897, for the $10,000 of 4 per cent 1-10-year school-construction bonds and the $5,000 of 4 per cent 1-5-year surface drainage bonds:

	School bonds.	Drainage bonds
Jose, Parker & Co., Boston	102·189	101·219
C. B. Wilbar, Boston	101·981	101·01
Brockton Savings Bank, Brockton	101·933	101·12
Parkinson & Burr, Boston	101·823	100·813
Peoples' Savings Bank, Brockton	101·80	100·88
Adams & Co., Boston	101·78	100·91
George A. Fernald & Co., Boston	101·77	101·87
Blake Bros. & Co., Boston	101·765	100·84
Jas. W. Longstreet & Co., Boston	101·613	100·653
Estabrook & Co., Boston	101·537	100·713
Dietz, Denison & Prior, Boston	101·50	100·25
R. L. Day & Co., Boston	101·309	101·309
Blodget, Merritt & Co., Boston	101·28	101·28
W. J. Hayes & Sons, Boston	101·270	100·856
N. W. Harris & Co., Boston	101·075	101·075

The bonds were awarded to Jose, Parker & Co.

The above securities are dated August 1, 1897, and the interest will be payable semi-annually on the first days of February and August.

Temporary Loan.—The city of Brockton has negotiated a six months loan of $30,000 with F. S. Mosely & Co.

Brooklyn, N. Y.—*Bond News.*—The borrowing capacity of the city of Brooklyn has been increased by about $1,500,000, and City Comptroller Geo. W. Palmer has received formal requisitions for bond issues aggregating $400,000, and informal requisitions, or notices, for $2,000,000. It is said that only a portion of this total amount can be raised.

Broome County, N. Y.—*Bond Sale.*—On August 2, 1897, the following bids were received by Broome County for $60,000 of 4 per cent court-house bonds:

The Binghamton Sav. Bank	102·465	C. H. White & Co., New York	101·39
Isaac W. Sherrill, Poughkeepsie	102·06	E. H. Rollins & Sons, Boston	101·337
N. W. Harris & Co., New York	101·89	Edw. C. Jones Co., N. Y.	101·31
Daniel A. Moran & Co., N. Y.	101·78	R. L. Day & Co., New York	101·159
W. J. Hayes & Sons, Cleveland	101·742	S. A. Kean, Chicago	100·60
Farson, Leach & Co., New York	101·285		

The bonds were awarded to the Binghamton Savings Bank. The securities are in the form of registered bonds of $10,000

each, dated August 1, 1897; interest will be payable semi-annually on the first days of February and August. The principal will mature at the rate of $10,000 annually from February 1, 1899, both principal and interest being payable at the National City Bank of New York.

Bryan, Texas.—*Bonds Proposed.*—It is reported that the City Council of Bryan has under consideration a proposition to issue improvement bonds.

Carey, Ohio.—*Bond Sale.*—On August 2, 1897, W. J. Hayes & Sons, of Cleveland, were awarded the $10,000 of 6 per cent electric-light bonds of Carey at 110·265. The securities are in denominations of $1,000 each, dated August 2, 1897; interest will be payable semi-annually on the first days of March and September, and the principal will mature at the rate of $1,000 per annum from September 1, 1900, to 1909, inclusive, both principal and interest being payable at the Peoples' Bank of Carey, Ohio.

Clay County, Texas.—*Bond Redemption*—On August 2, 1897, $4,000 of Court-house bonds held in the School fund were redeemed by Clay County.

Clearfield, Pa.—*Bond Offering.*—Referring to the offering in the CHRONICLE of July 24, 1897, soliciting bids for $10,500 of bonds, we are now advised that proposals will be received until 7:30 o'clock P. M., August 16, 1897, by John A. Stock, President of the Council, or the Burgess, for the bonds, which are to bear interest at the rate of 3½ per cent. The bonds are issued in accordance with the vote at a special election held May 15, 1897, providing for an increase of the debt of the borough of Clearfield in the sum of $10,645 35 for the purpose of paving various streets and constructing sewers. The bonds are to be coupon bonds of $500 each, dated September 1, 1897, payable in 30 years, and redeemable at the option of the borough in five years from date of issue. Interest payable semi annually on the first days of March and September. No bid for less than par will be received.

Cortland (N. Y.) School District, No. 7.—School bonds of the district to the amount of $10,500 have been awarded to the Peekskill Savings Bank on the basis of bonds bearing 3 95 per cent interest. The loan matures in about five years from date of interest.

Coshocton, Ohio.—*Bond Sale.*—On July 31, 1897, Coshocton County awarded to H. C. Herbig at 102 the $3,000 of 6 per cent bridge bonds. The interest will be payable semi-annually. The bonds are issued pursuant with sections 871 to 875 inclusive of the Revised Statutes of Ohio, and with the provisions of the resolution of the Board of Commissioners adopted July 5, 1897. They are in denominations of $500 each, dated July 31, 1897; interest will be payable semi-annually on the first days of March and September, and one-half the principal will mature March 1, 1899, and one-half September 1, 1899. Both principal and interest will be payable at the County Treasurer's office, Coshocton, Ohio. The successful bidder is required to furnish blank bonds.

Cumberland County, Me.—*Bond Sale.*—The $30,000 of 4 per cent county bonds, issued for the purpose of widening Forest Avenue, were awarded to the Portland Trust Co. at 102·51. The following is a list of bids:

Portland Trust Co. ..... 102·51	Woodbury & Moulton, Portland. 101·73
Union Safe Deposit & Trust Co., Portland ..... 101·85	Adams & Co., Boston ..... 101·56
	Swan, Barrett & Co., Portland ... 101·39

Depew, N. Y.—*Bond Sale.*—On August 4, 1897, the village awarded the $80,000 of 4 per cent bonds to the City Bank of Buffalo at 103·97. The securities are in the form of registered bonds issued pursuant with Chapter 414, Laws of 1897 of the State of New York, and by a resolution of the Board of Trustees, adopted July 19, 1897. The bonds will be dated September 1, 1897, interest payable semi-annually on the first days of March and September at a bank or place to be agreed upon by the village and purchaser. The principal will mature at the rate of $4,000 annually, beginning September 1, 1902. The bonds will be in denominations of $500 or multiples thereof.

The indebtedness of the Village of Depew, exclusive of liabilities for which taxes have been levied, does not exceed $3,200.

The assessed valuation of the real property of the Village subject to taxation in 1896 is $1,950,850.

Dowagaic, Mich.—*Bond Sale.*—The $20,000 of 5 per cent refunding bonds offered by the city of Dowagaic on August 2, 1897, have been awarded to N. W. Harris & Co., of New York. Interest on the securities is payable semi-annually and the principal will mature at the rate of $2,000 per annum, commencing in 1900.

The financial statement of the city of Dowagaic on July 17, 1897, was as follows: Floating bonds, $20,000; water-works bonds, $40,000; electric-light bonds, $4,000; assessed valuation, $1,217,355; population 1897, 4,000.

Dunmore, Pa.—*Bond Sale.*—On August 3, 1897, the town of Dunmore disposed of $19,000 of school bonds bearing interest at the rate of 5 per cent and maturing in ten years from date of issue.

Duquesne, Pa—*Bond Sale.*—On August 5, 1897, the borough of Duquesne awarded $125,000 of street improvement and sewer bonds to the Edward C. Jones Company of New York. The securities bear 4½ per cent interest and mature in about seventeen years from date of issue.

Eastland County, Texas.—*Bonds Authorized.*—Court-house bonds of Eastland County to the amount of $45,000 have been approved by the Attorney General.

Elmore, Ohio.—*Bond Election.*—A proposition to issue $10,000 of bonds to pay the cost of erecting an electric-light plant will be put to a vote of the people of the town of Elmore on August 16, 1897.

Elyria, Ohio.—*Bids Rejected.*—Regarding the sale of $200,000 of 4½ per cent water bonds which were awarded to Seasongood & Mayer, as reported in the CHRONICLE on July 3, 1897, we are informed by Mr. W. H. Park, City Clerk, that the award was made subject to the ratification of Councils. This they refused to do, considering the bids too low, and rejected them all. The matter is now in the Superior Court, and it is doubtful if the bonds will be offered for sale again until the final decision of the Court some time in November.

Fairmont, W. Va.—*Bonds Authorized.*—According to press reports, on July 25, 1897, the question of issuing $15,000 of sewer bonds was favorably voted upon.

Flushing (N. Y.) School District No. 2.—*Bonds Authorized.*—On August 3, 1897, the town of Flushing voted to bond the district in the amount of $16,000 to erect an addition to the present school building.

Bonds Proposed.—It is reported that the Board of Education of this district will be petitioned to call a special meeting for the purpose of voting on the subject of bonding the district in the amount of $20,000, to be used in erecting a primary school.

Frankfort, Ky.—*Bond Offering.*—Proposals will be received until 12 o'clock noon, September 1, 1897, by Ira Julian, Mayor of Frankfort, for the purchase of $130,000 of 4 per cent bonds, to be issued in pursuance of an ordinance of the Common Council, entitled, "An ordinance providing for the renewal of certain bonded indebtedness of the city of Frankfort and the redemption and cancellation of said bonds." The proceeds of the sale will be used in refunding the present city's bonded indebtedness subject to call, and if any premium be accepted for the bonds, it is expressly understood that the city's bonded debt will be reduced by that amount and in that event the amount of bonds to be issued is to be diminished by the amount of the premiums. The securities will be coupon bonds of $1,000 each, dated September 1, 1897; the interest will be payable semi-annually on the first days of January and July and the principal will mature in thirty years from date of issue, subject to call after ten years. No bids will be considered for less than par and a certified check for one per cent of the amount bid must accompany each proposal.

Freedom, Pa.—*Bond Sale.*—On Aug. 4, 1897, the borough of Freedom awarded the $17,517 of 5 per cent refunding bonds to The Lamprecht Bros. Co. of Cleveland. The following is a list of the bids:

The Lamprecht Bros. Co., Clev. 102·50	Mercantile Trust Co., New York. 101·50
Edward C. Jones Co., New York. 102·35	Robinson Bros., Pittsburg ..... 101·40
S. A. Kean, Chicago ..... 102·25	W. J. Hayes & Sons, Cleveland. *100*

* Less $175 for placing.

Interest on the bonds will be payable semi-annually on the first days of March and September and the principal will mature from 1898 to 1917.

Gallia County, Ohio.—*Bond Offering.*—Proposals will be received until 3 o'clock P. M. August 17, 1897, by J. W. Jones, County Auditor, Gallipolis, for the purchase of $60,000 of 4 per cent bonds, issued under the authority of Section 4,769 of the Revised Statues of Ohio, to provide the necessary fund for the construction of turnpikes in said county. The securities will be of the denomination of $500, dated Aug. 17, 1897. The interest will be payable semi-annually. The principal will mature August 17, 1917, both principal and interest being payable at the office of the County Treasurer. No bid will be accepted for less than par, and accrued interest to date of transfer will be added to the amount bid. A certified check for 5 per cent of the gross amount of the bonds bid for, payable to the order of H. W. Resener, Treasurer of Gallia County, must accompany each proposal.

Galveston, Texas.—*Sale Postponed.*—The sale of $300,000 of 5 per cent 20-40-year funding bonds of the city of Galveston did not take place on August 2, 1897, as was expected. City Auditor Theo. K. Thompson informs us that the law giving authority to the city to issue the bonds will not go into effect until August 20, 1897 (ninety days after its passage), owing to an omission to state, in voting the passage of the bill in the State Senate, that it was passed by a two-thirds vote, which, to secure the immediate operation of the law, was necessary. The sale, therefore, has been postponed to allow time for the law to become effective.

Gardner, Mass.—*Bond Sale.*—On July 31, 1897, the town of Gardner awarded the $55,000 of 4 per cent school-house bonds to the Gardner Savings Bank at 105·75. The following is a complete list of bids:

Gardner Savings Bank ..... 105·75	Blake Bros. & Co., Boston ..... 104·91
R. L. Day & Co., Boston ..... 105·569	S. A. Kean, Chicago ..... 104·60
Jas. W. Longstreet & Co., Bos.. 105·337	Blodget, Merritt & Co., Boston . 104·58
E. H. Hollins & Sons, Boston.... 105·267	Estabrook & Co., Boston..... 104·571
Horace S. Hemer & Co., Boston. 105·21	Adams & Co., Boston..... 104·34
N. W. Harris & Co., Boston..... 105·075	Jose, Parker & Co., Boston..... 104·289
Winslow & Allen, Worcester.... 105·01	F. H. C. Reynolds, Boston..... 103·926

The interest on the loan will be payable semi-annually on the first days of January and July, principal and interest being payable at the First National Bank, Gardner, Mass. These securities will mature at the rate of $2,500 per annum from July 1, 1903, to July 1, 1924, inclusive.

Glen Ridge, N. J.—*Bond Offering.*—Proposals will be received until 8 o'clock P. M. August 16, 1897, by Nathan Russell, Borough Clerk, for the purchase of $60,000 of 4½ per cent street improvement bonds authorized at the election held June 25, 1897, pursuant with Section 39, Chapter 161, of the Laws of 1897. The securities will be in the form of cou-

pon or registered bonds as the purchaser may prefer, in denominations of $1,000 each; interest will be payable semi-annually from August 1, 1897, on the first days of February and August. The principal will mature at the rate of $2,000 annually from February 1, 1902, to February 1, 1916, and $3,000 annually from February 1, 1917, to February 1, 1926, inclusive. Both principal and interest will be payable at the Bank of Montclair, N. J. All proposals must be accompanied by a certified check for 5 per cent of the amount bid.

Glen Ridge has no bonded indebtedness and the assessed valuation of real estate in 1896 was $1,311,000.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Hagerstown, Md.—*Bond Sale.*—The town has sold at public sale $2,200 of 4 per cent paving bonds. The securities were bought by local investors at prices ranging from 101·05 to 103·07½. The interest will be payable semi-annually and the principal will mature at the rate of one bond of $200 annually, beginning three years from date of issue.

Bond Issue.—Bonds to the amount of $7,000, for the purpose of paving streets, will be issued this summer.

Hartford, Conn.—*Bond News.*—A report has been published that the city of Hartford had sold N. W. Harris & Co. $90,000 of sewer bonds. Mr. C. C. Strong, City Treasurer, advises us that they have not issued any sewer bonds and do not contemplate doing so.

Holland, Mich.—*Bond Sale.*—The following is a complete list of bids received at the sale reported in last week's Chronicle of $7,000 of 5 per cent school bonds:

N. W. Harris & Co., Chic.	*$7,588 70	Duke M. Farson, Chic.	*$7,378 50
F. H. McBride, Holland, Mich.	7,480 00	Seasongood & Mayer, Cin.	*7,351 25
Kent Co. Sav. Bk., G. Rapids.	7,438 50	Mich. Millers' Mutual Fire Ins. Co., Lansing	7,250 00
Farson, Leach & Co., Chic.	*7,430 00	Dietz, Denison & Prior, Cleveland	*7,200 00
The Lamprecht Bros. Co., Cleveland	*7,428 50	S. A. Kean, Chic.	*7,070 00
Mason, Lewis & Co., Chic.	*7,412 00		

* And accrued interest.

The securities are of the denomination of $1,000, dated August 1, 1897. The interest will be payable semi-annually and the principal will mature August 1, 1917. Both principal and interest will be payable at the City Treasurer's office or at the National Park Bank of New York City.

Hollister, Cal.—*Bond Sale.*—The town of Hollister has sold to F. W. Fratt, Sacramento, at 101·1496 the $35,000 of 6 per cent gold sewer bonds. A bid of 101 was received from Dan'l Meyer of San Francisco. Other bids were not considered, as they were conditional. The securities are of the denomination of $875 each; interest will be payable semi-annually and the principal will mature at the rate of $875 per annum, beginning one year from date of issue, payable at the office of the Town Treasurer of Hollister.

Homestead (Cal.) School District.—*Bond Sale.*—On July 24, 1897, the district awarded to the Oakland Bank of Savings $15,000 of 6 per cent school-house bonds. The following bids only were considered; some others arrived after the hour set for receiving bids:

Oakland Bank of Savings	104·833
E. H. Rollins & Sons, Boston	103·000

The interest upon the securities will be payable semi-annually and the principal will mature in from one to ten years, both principal and interest being payable in gold at the office of the County Treasurer, Stockton, Cal.

Jamaica (N. Y.) Union Free School District No. 10—*Bond Sale.*—On July 31, 1897, the school district awarded the $5,000 of 5 per cent school-house bonds to Walter Stanton & Co. at 109 02. The securities are of the denomination of $500 each and the interest will be payable in currency at the Bank of Jamaica. The principal will mature at the rate of one bond each year from 1914 to 1923, inclusive.

Jamaica, N. Y.—*Bonds Legal.*—The Appellate Division of the Supreme Court has decided that the $50,000 of park bonds recently sold by the village are legal. These bonds were declared illegal by Justice Gaynor because all persons were allowed to vote at the special election authorizing the issue, instead of tax-payers only. The Appellate Division, in handing down the decision, defines the term 'elector' to mean not only a tax-payer, but a citizen of the State who, under the Constitution and statutes, is entitled to vote at the elections for public officers, and says: "By section 13 of title 2 of the general act for the incorporation of villages, chapter 291, laws of 1870, it was provided that no person should vote at a village election upon a proposition to raise or appropriate a tax or purchase property unless at the time he or his wife was the owner of property assessed on the last preceding assessment roll. This provision substantially enacted that no one but a tax-payer should vote on a proposition to levy a tax or purchase property; but it did not assume to, nor did it, in fact, vary or affect the definition of the term 'electors.' It merely prescribed that certain electors only should vote on certain questions. Under the general village act a village had no power to acquire a park, so no such question could be submitted to the tax-payers The statute of 1888 is an original enactment, and there is not incorporated in it the provisions of the general village act. We are, therefore, not justified in giving any other meaning to the term 'electors' of the village than the natural and accurate one."

Jasper, Fla.—*Bond Issue.*—Regarding the issue of $7,000 of water-works bonds, authorized at a special election held July 10, 1897, we are advised by Mr. L. E. Roberson, Chairman of the Water Committee, that there has been no determination to offer the securities for sale at any particular time, as it is desired to negotiate a private sale. The bonds, when issued, will bear interest at a rate of 6 per cent, payable annually at any place determined upon between the town and purchaser. The principal will mature in 20 years from date of issue.

King City (Mo.) School District.—*Bond Sale.*—The city has awarded to Geo. Ward, Cashier of the First National Bank of King City, at his bid of par, the $14,000 of school bonds, the bidder to pay all expenses of printing and preparing the bonds. The securities will bear interest at the rate of 5 per cent and are in the denominations of $100 each, dated July 1, 1897; interest will be payable semi-annually on the first days of January and July and the principal will mature in from ten to twenty years from date of issue.

La Fayette, Ind.—*Correction.*—Regarding the report published in the Chronicle on July 17, 1897, that La Fayette had been authorized to issue $38,000 of water-works and electric-light bonds, we are informed by Mr. James H. Mitchel, City Treasurer, that the city has no bonds to offer of any description.

Lake City, Fla.—*Bond Offering.*—We are advised by W. M. Ives, Treasurer of Lake City, that the $2,000 of 8 per cent school-house bonds reported for sale in the Chronicle on July 17, 1897, have not yet been sold. The interest on the loan will be payable at the Lake City Bank, and the Treasurer would like to issue them for 5, 6 and 7 years, the price to be net. If not sold within one month, the whole issue will be sold at home.

Lavaca County, Texas.—*Bond Offering.*—Proposals will be received until August 12, 1897, by Lavaca County, for the purchase of court-house bonds to the amount of $40,000, to bear interest at the rate of 5 per cent.

Lima, O.—*Bonds Awarded.*—On July 19, 1897, the city of Lima made the following awards:

$54,000 of the $66,500 West Market Street paving bonds to C. D. Crites, Lima, at 101·729,

$15,500 of the $17,000 North Main Street paving bonds to J. J. Mitchell & Sons, Lima, at 102·20.

$5,800 of the $7,200 Harrison Avenue paving bonds to the City Bank of Lima at 104·25.

A full list of bidders will be found in the Chronicle of July 17, 1897.

Loan Offering.—Proposals will be received until August 18, 1897, by the city of Lima for a loan of $11,000, to bear interest at the rate of 6 per cent, payable in currency. The loan will mature at the rate of $5,000 in 6 months and $6,000 one year from date of issue. The proceeds will be used in improving school property.

Lockport, N. Y.—*Bond Sale.*—The following is the complete list of bidders received for the $10,000 of 4 per cent intermediate school bonds. As reported in the Chronicle of last week the loan was awarded to C. H. White & Co.:

C. H. White & Co., New York	107·3332	Bertron & Storrs, New York	105·555
Benwell & Everitt, New York	106·76	Street, Wykes & Co., New York	105·41
W. J. Hayes & Sons, Cleveland	106·76	City Bank of Buffalo	105·24
Edw. C. Jones & Co., N. Y.	106·365	R. L. Day & Co., Boston	104·79
W. I. Quintard, New York	106·23	The Lamprecht Bros., Cleve'd	104·53
George M. Hahn, New York	106·03	Seymour Bros., New York	102·70
N. W. Harris & Co., N. Y.	105·57	Wilson & Stevens, New York	101·793

All bids include accrued interest.

Manchester, N. H.—*Temporary Loan.*—The city of Manchester has negotiated a loan of $50,000 with F. S. Mosely & Co., of Boston. The loan will be due December 15, 1897, and is issued in anticipation of taxes.

Maricopa County (Ariz.) School District No. 21.—*Bond Sale.*—The School District has sold $2,000 of 7 per cent school bonds to Thos. Armstong, Jr, of Phoenix, Ariz. The following is a list of bids:

Thos. Armstrong, Phoenix	100·50	Phoenix National Bank	100·00
E. E. Pascoe, Phoenix	100·00		

The securities are in denominations of $500, with interest payable annually at the office of the County Treasurer, Phoenix, Ariz. The principal will mature twenty years from date of issue, subject to call after ten years.

Marquette, Mich.—*Bonds Authorized.*—On July 23, 1897, the citizens of Marquette voted in favor of issuing $35,000 of electric-light bonds.

Mexico, Mo.—*Temporary Loan.*—The city of Mexico has negotiated a six months' loan for $5,000 in anticipation of revenue for this fiscal year. The money will be used in macadamizing streets, etc.

Milwaukee, Wis.—*Bond Sale.*—On August 2, 1897, the city of Milwaukee received the following bids for the $520,000 of 5 per cent bonds:

Estabrook & Co., Boston	112·527	Farson, Leach & Co., Chicago	111·7625
Blake Bros. & Co., New York	112·519	E. C. Jones Co., New York	111·61
E. H. Rollins & Sons, Boston	111·177	Illinois Tr. & Sav. B'k, Chicago	111·524
E. D. Shepard & Co., New York	112·174	The Lamprecht Bros. Co., Clev.	111·3677
N. W. Harris & Co., Chicago	112·13	R. Kleybolte & Co., Cincinnati	111·23
N. Y. Security & Tr. Co., N. Y.	111·914	S. A. Kean, Chicago	111·0
J. & W. Seligman & Co., N. Y.	111·77		

An additional bid was received from Jose, Parker & Co. of Boston for the $100,000 of park bonds at 112·25. The bonds were awarded to Estabrook & Co.

The $520,000 of bonds were made up of the following issues: $120,000 of flushing-tunnel bonds, $120,000 of library and museum bonds, $100,000 of public park bonds, $80,000 of street improvement bonds, $60,000 of west sewerage bonds, $20,000 of east sewerage bonds and $20,000 of south sewerage bonds.

The securities are of the denominations of $1,000 each, dated July 1, 1897, interest will be payable semi-annually on the first days of January and July, and the principal will mature at the rate of 5 per cent of each issue per annum, payable at the City Treasurer's office or the city's agency, New York City.

Mobile, Ala.—*Bonds Authorized.*—On August 2, 1897, the citizens of Mobile voted in favor of authorizing the Mayor and General Council to contract for, purchase, build or otherwise acquire a water-works system, at a cost not exceeding $500,000 and a system of sewerage to cost not exceeding $250,000, and to issue bonds for the payment of the same. The vote in favor of the water works was 2,183 to 464, and in favor of the sewerage system 2,145 to 505.

Moultrie, Ga.—*Bond Sale.*—On August 2, 1897, the city of Moultrie awarded to the Noel-Young Bond & Stock Co. at 100·30 the $5,000 of 6 per cent school and water bonds. A bid was received from S. A. Kean of Chicago at par. The securities will mature in 1917.

Mt. Vernon, N. Y.—*Bond Sale.*—The following is a complete list of bids received August 2, 1897, for the $40,000 of 4 per cent school bonds:

N. W. Harris & Co., New York	110·51	Farson, Leach & Co., N. Y.	107·775
Street, Wykes & Co., N. Y.	109·05	Roberts & Co., New York	107·675
E. C. Jones Co., New York	108·439	Wilson & Stevens, New York	106·72
Bertron & Storrs, New York	108·25	Benwell & Everitt, New York	106·35
Geo. M. Hahn, New York	108·29	The Lamprecht Bros. Co., Clev.	106·05
J. & W. Seligman & Co., N. Y.	108·277	Dan'l A. Moran & Co., New York	106·02
Whann & Schlesinger, N. Y.	108·26	R. L. Day & Co., Boston	105·379
L. W. Morrison, New York	108·168		

The following bids were received at par, but at a lower rate of interest:

	Per Cent.		Per Cent.
W. J. Hayes & Sons, New York	*3½	C. H. White & Co., New York	3·68
Bank of Mt. Vernon	3½	Rudolph Kleybolte & Co., N. Y.	3·75

* And $15 premium.

The interest will be payable semi-annually, both principal and interest being payable at the office of the City Treasurer. The bonds will be dated July 1, 1897, and will mature at the rate of $5,000 annually from July 1, 1931, to July 1, 1938, inclusive.

Newark, N. J.—*Bond Sale.*—The city of Newark has sold to the Sinking Fund Commissioners a funded debt water bond of $100,000 for the purpose of paying a $100,000 bond issued by the old Aqueduct Board in 1877 and due Aug. 1, 1897. This course is authorized by the law of 1889 providing that cities of the first class may, up to 1899, issue new bonds to take up old water bonds. The new bond bears 4 per cent straight interest and 2 per cent interest for sinking fund, by which the principal will be wiped out in about thirty years.

Bonds Proposed.—The Common Council of the City of Newark has under consideration a proposition to issue $250,000 of bonds to pay for a new high school.

New Barbadoes Township (N. J.) School District.—*Bond Offering.*—Proposals will be received until 8 o'clock P. M., August 16, 1897, by Geo. N. Comes, District Clerk, Hackensack, N. J., for the purchase of $15 000 of 5 per cent refunding school bonds. The loan was authorized by the Board of Education, under an Act approved February 15, 1886, and issued in accordance with the votes of the citizens at a special election held January 25, 1897. The securities will be in denominations of $100 each, dated September 1, 1897. The interest will be payable semi-annually, and the principal will mature as follows: $2,000 on the first days of September of the years 1898, 1899, 1900, 1903, 1904, and $2,500 in the years 1901 and 1902. No bids will be received for less than par, and each proposal must be accompanied by a certified check for two per cent of the par value of the amount bid for. The checks must be made payable to the Board of Education of the township of New Barbadoes and drawn upon either of the banks of Bergen County or any bank of New York City.

New Hartford (Iowa) School District.—*Bond Offering.*—Proposals will be received until one o'clock P. M., August 30, 1897, by the School District for the purchase of $4,000 of 6 per cent school house bonds. The interest will be payable annually in currency on the first day of July at the New Hartford Bank, and the principal will mature July 1, 1907.

New Orleans (La.), Levee District.—*Bond News.*—The "Times Democrat" of New Orleans on July 25th published a statement made by President Thoman of the Orleans Levee Board regarding the lack of funds to carry on the work and the proposed issue of bonds for that purpose. President Thoman said in part as follows:

"For two years the board has levied a district tax of 4·5 of a mill on the assessment rolls, although empowered to levy a 1-mill tax. This we have done for this year, the tax being levied on assessment rolls of $140,000,000. Deducting 5 per cent collection fees, our tax income this year will be nominally $133,000, less delinquent payments, to which sum is to be added the $10,000 which the district annually receives out of the general engineer or State levee fund. Thus our income this year will be about $143,000, or about sufficient to meet our present indebtedness to the local banks.

"We cannot sit down idly, however, waiting for this money to pay off our debt. We have to do a great deal of work and we want to pay cash or interest-bearing paper without borrowing any more money.

"Our general plan, of which the Governor approves, is to issue certificates of indebtedness, if we have the power, and to secure from the Legislature, which will meet next May and June, authority to issue bonds to the extent of $750,000, or less, redeemable in a few years.

"This can be done without increasing the rate of taxation, for with from $500,000 to $750,000 expended at once on the levees of this parish in permanent work, the annual necessary expenditure for maintenance would be light, and the continuance of the 1-mill district tax on steadily growing assessment tolls would easily enable us to maintain the levees, pay the interest on the bonded debt and gradually retire the bonds. * * * * * * * *

"To-day we merely discussed informally the idea of issuing bonds, the Legislature to determine the rate of interest and the volume of issue, and we all agreed that it was advisable. We did not fix upon any amount of issue or rate of interest on the bonds, but having explained the situation to the Governor and secured his endorsement of the ideas, we decided to lay the matter before the city delegation in the General Assembly, and if assured of their support go before the Legislature and ask authority to make the issue. Later, if encouraged by the city delegation, we will fix upon the amount of the issue and the rate of interest, although it is pretty well understood now that we all think it would be best to ask authority for a $750,000 issue. We incline to the opinion that less than 6 per cent will be sufficient to make our bonds highly desirable gilt-edged securities."

Newton, N. C.—*Bond Offering.*—Proposals are now being received by the town of Newton for the purchase of $3,000 of electric light bonds. L. L. Witherspoon, Town Attorney, reports to us that the denomination of the securities has not yet been decided, but that they will be issued in convenient amounts, of not less than $300. They will be ready for delivery by September 15, 1897; interest will be payable annually at Shuford's Bank, Newton, and the principal will mature in thirty years from date of issue.

North Adams, Mass.—*Temporary Loan.*—At a meeting of the City Council held August 2, 1897, a loan of $50,000 was ordered to be negotiated with the State Treasurer at a rate not exceeding 3½ per cent.

Ohio State University.—*Bond Sale.*—On August 4, 1897, the University awarded E. H. Gay & Co. of Cleveland, at 104 31, the $100,000 of 4½ per cent certificates of indebtedness. These certificates are issued by the University, not by the State, but the State provides by a tax levy for the payment of the principal and interest of the certificates. Each certificate is of the denomination of $1,000, dated June 1, 1897, interest payable semi-annually, on June 1 and December 1 of each year, both principal and interest payable at the Clinton National Bank, Columbus, Ohio, said certificates to be due and payable as follows: $20,000, December 1, 1899, and $20,000 on the first day of December of each succeeding year until paid. (Last $20,000 due December 1, 1903.)

Olivia, Minn.—*Bond Offering.*—Proposals will be received until 12 o'clock noon, August 28, 1897, by the Village Council of Olivia, for the purchase of $3,500 of 6 per cent bonds issued for the purpose of building an armory. The bonds were authorized at a special election held for that purpose, and the principal will mature fifteen years from date of issue.

Oswego, N. Y.—*Bonds Proposed.*—Press reports state that school bonds to the amount of $15,000 are to be issued.

Oyster Bay, N. Y.—*Bond Sale.*—On July 31, 1897, the village of Oyster Bay awarded to N. W. Harris & Co. of New York at 108·27 the $50,000 of 4 per cent road-improvement bonds.

The following is a complete list of bids:

N. W. Harris & Co., New York	108·27	Isaac W. Sherrill, Po'keepsie	106·30
E. D. Shepard & Co., N. Y.	107·94	G. M. Hahn, New York	106·273
Roberts & Co., New York	107·555	E. C. Jones Co., New York	106·05
Farson, Leach & Co., New York	107·25	Bertron & Storrs, New York	106·012
Seymour Bros. & Co., New York	107·41	Walter Stanton & Co., N. Y.	105·42
Rudolph Kleybolte & Co., N. Y.	107·13	R. L. Day & Co., New York	105·139
J. & W. Seligman & Co., N. Y.	106·51	W. J. Hayes & Sons, New York	103·50
Benwell & Everitt, New York	106·50	S. A. Kean, Chicago	103
Sterns & Wilson	103·31		

The securities are in denominations of $500 each, and the principal will mature June 1, 1927.

Passaic County, N. J.—*Bond Offering.*—Proposals will be received until 2 o'clock P. M., August 31, 1897, by John Blauvelt, Chairman of the Committee on Finance, at Paterson, N. J., for the purchase of $64,000 of 5 per cent rebuilding bonds. The securities may be in the form of either coupon or registered bonds of $1,000 each. The interest will be payable semi-annually on the first days of March and September, and the principal will be payable $24,000 on September 1, 1905, and $40,000 September 1, 1906. A certified check for 2 per cent of the issue, payable to the order of P. H. Shields, Collector, must accompany each proposal. The bonds are issued under and by the authority of an Act of the Legislature of the State of New Jersey passed February 24, 1891, entitled "An Act to Authorize the issue of bonds for rebuilding bridges in counties of the second class."

The official notice of this bond offering will be found among the advertisements elsewhere in this department.

Passaic, N. J.—*Bond Offering.*—Proposals were received last evening at 8 o'clock by the City Clerk of Passaic for the purchase of $50,000 of 4½ per cent bonds. The result of the sale could not be learned upon going to press. The loan will be in the form of coupon bonds of $1,000 each, with privilege of registration, and dated July 1, 1897. The securities will be certified to, as to legality, by the City Attorney and as to genuineness by the United States Mortgage and Trust Co. of New York. The interest will be payable semi-annually, and the principal will mature as follows: $5,000 July 1, 1913; $5,000 July 1, 1914; $10,000 July 1, 1915; $15,000 July 1, 1916, and $15,000 July 1, 1917. Both principal and interest will be payable at the Passaic National Bank.

Peterboro, N. H.—*Bond News.*—With reference to the report which has been current that the town of Peterboro had sold $34,300 of refunding bonds, we have received the following data from L. P. Wilson, Town Treasurer: "The town of Peterboro voted at the annual meeting to refund its old 5 per

cent bonds, amounting to $34,300 by a new issue of bonds to bear 4 per cent interest, to be taken by subscription until June 1, 1897. If the securities were not placed by June 1 the town was to ask for bids. They were all, however, subscribed for before that date at par and a premium of about $500."

Pittsburg (Pa.) Sub-School Districts.—*Bonds Proposed.*—A financial statement was filed by the school directors of the Howard sub district with the Clerk of Court, preparatory to the issuance of $108,000 worth of 4 per cent bonds to be expended for improvements. The indebtedness of the district is $5,000; property assessed at $6,548,758. The Peebles subdistrict school board wants to borrow $20,000. The district owes $95,000, and has an assessed valuation of $8,021,471.

Pittsfield, Mass.—*Temporary Loan.*—At a meeting of the Aldermen of Pittsfield, held August 2, 1897, notes to the amount of $5,000 were authorized for the purpose of extending the water mains.

Plattsburg, N. Y.—*Bond Election.*—On August 17, 1897, a proposition to issue $30,000 of bonds for the construction of streets, sewers, etc., will be submitted to a vote of the people of Plattsburg.

Portsmouth, Va.—*Bond Sale.*—On July 30, 1897, the city of Portsmouth awarded the $10,000 of 5 per cent Fifth Ward school coupon bonds to the Merchants' & Farmers Bank of Portsmouth at 104·03. Nine thousand dollars of the securities are of the denomination of $500 and $1,000 of the denomination of $100. Interest will be payable semi-annually in February and August and the principal will mature in thirty years from August 2, 1897. The bonds will be exempt from city taxes, and can be registered, principal and interest, or principal only, at the option of the holder.

Potsdam, N. Y.—*Bonds Proposed.*—It is stated that the town of Potsdam will issue water bonds amounting to $25,000.

Racine, Wis.—*Bonds Authorized.*—The City Council is reported to have authorized the issuance of $35,000 of bonds for the purpose of erecting a new school building.

Raleigh, N. C.—*Bond News.*—The $50,000 of street improvement bonds to be put to a vote of the citizens of Raleigh on September 7, 1897, will, if authorized, bear interest at a rate not exceeding 5 per cent. The principal will mature in not more than thirty years from date of issue, and a tax will be levied annually for the payment of the same.

Ridgefield, Conn.—*Bond Sale.*—The city of Ridgefield has sold $35,000 of the $60,000 of 3½ per cent gold funding bonds as follows:

The City Savings Bank of Meriden	$25,000 at 100·133
Ridgefield Savings Bank	$10,000 at 100

The balance of the bonds are not yet sold.

The securities will be coupon bonds of the denomination of $1,000, secured by sinking fund; they will be dated August 1, 1897; interest will be payable semi-annually on the 1st days of February and August at the Merchants' Exchange National Bank, New York City. The principal will mature August 1, 1927, subject to call after August 1, 1917.

Rock Valley, Iowa.—*Bond Election.*—An election will be held in Rock Valley on August 9, 1897, to vote on a proposition to issue water-works bonds to the amount of $4,000.

Rockville, Conn.—*Bond Sale.*—The city of Rockville has sold $90,000 of sewer bonds to N. W. Harris & Co., of New York, at 106·579. The securities are of the denomination of $1,000; they bear interest at the rate of 4 per cent, and are payable in gold on July 1, 1927.

Rome, N. Y.—*Bond Sale.*—On July 30, 1897, the city of Rome sold at auction the $30,000 of 4 per cent sewer bonds to the following:

Rome Savings Bank	$10,000 at 109·22
Farson, Leach & Co., New York	10,000 at 109·22
Farson, Leach & Co., New York	10,000 at 109·07

The securities are of the denomination of $1,000 each, dated July 15, 1897; interest will be payable semi-annually on the first days of January and July, and the principal will mature April 15, 1921, both principal and interest being payable at the National Park Bank of New York.

St. Louis, Mo.—*Bond Call.*—Notice is given that the bonds of the city of St. Louis, issued under authority of ordinance No. 13,061, numbered from 9,884 to 10,503, both inclusive, will be redeemed on February 2, 1898, after which date interest will cease. As the bonds carry coupons up to 1905, each of the bonds, when presented for redemption, must have the 14 unearned semi-annual interest coupons, numbered from 27 to 40, inclusive, attached.

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

NEW LOANS.

$60,000

BOROUGH OF GLEN RIDGE, NEW JERSEY,

ROAD IMPROVEMENT BONDS.

Sealed bids will be received at the Council rooms at Glen Ridge, N. J., until 8 P. M. on Monday, August 16th, 1897, for the purchase of the Street Improvement Bonds of the Borough of Glen Ridge, Essex County, N. J.

Amount of bonds $60,000.

Denomination $1,000. Coupon or registered, according to preferences of purchasers.

Interest 4½ per cent, semi-annual, from August 1st, 1897, payable February 1st and August 1st.

Principal and interest payable at the Bank of Montclair, N. J.

Date of maturity—$2,000 mature February 1 1902, and $2,000 each year thereafter to and including February 1, 1916, and $3,000 mature February 1, 1917, and $3,000 each year thereafter to and including February 1, 1926. The bonds are to be redeemed in the order of their numbers.

Assessed valuation of Real Estate in 1896, $1,311,000.

The Borough has no other bonded debt.

The proceeds of the bonds are to be devoted to improving streets and roads within the Borough.

Bonds were voted at popular election June 25, 1897, in accordance with Section 39, Chapter 161, of the Laws for 1897.

The bids will be opened at the Borough Council Rooms, Glen Ridge, N. J., at the hour and place above named.

The Council reserve the right to reject any and all bids.

Bids to be sealed and marked "Bids for Street Improvement Bonds", and accompanied by a certified check for 5 per cent of the amount bid.

NATHAN RUSSELL,
Borough Clerk.

GLEN RIDGE, N. J.

$650,000

PHILADELPHIA 3½s.

Edward C. Jones Co.
1 Nassau Street, New York.
421 Chestnut Street, Philadelphia.

Townsend Whelen & Co.,
309 Walnut Street, Philadelphia.

MUNICIPAL BONDS.

E. C. STANWOOD & CO.,
BANKERS,
121 Devonshire Street,
BOSTON.
LISTS SENT UPON APPLICATION.

New York Savings Bank Investment.

$300,000

CITY OF PORTLAND, ME.,

GOLD 4s.

Dated July 1, 1897 Due July 1, 1912. Registered or Coupon. Price on application.

E. H. ROLLINS & SONS,
19 Milk Street, Boston, Mass.

SAFE INVESTMENTS.

SEND FOR LIST

City and County Bonds.

DIETZ, DENISON & PRIOR,
35 CONGRESS STREET, - BOSTON.
109 Superior Street, Cleveland O.

NEW LOANS.

$64,000

PASSAIC COUNTY, N. J.,

5% REBUILDING BONDS.

SEALED PROPOSALS will be received by the Board of Chosen Freeholders of the County of Passaic, Paterson, N. J., by its Committee on Finance, on TUESDAY, AUGUST 31ST, at 2 o'clock P. M., at the office of the Clerk, Savings Institution Building Room No. 2, second floor, corner of Main and Market streets, Paterson, N. J., and then and there publicly opened for the purchase of not less than par of bonds in amount **$64,000**, for the purpose of Rebuilding West Street Bridge.

The bonds are of the denomination of $1,000 each and may be either coupon or registered.

Interest 5 per cent, payable semi-annually on the First day of March and the First day of September.

Bonds fall due and are payable, $24,000 September 1st, 1905, and $10,000 September 1st, 1906.

A certified check for 2 per cent of the issue made payable to the order of P. H. Shields, Collector, as security that the bidder to whom the bonds are awarded will accept the award, must accompany each bid.

The bonds will be ready for delivery on September 1st.

These bonds are issued under and by the authority of an act of the Legislature of the State of New Jersey, entitled "An Act to authorize the issue of bonds for rebuilding bridges in counties of the second class." Passed Feb. 24, 1891.

Proposals to be addressed to John Blauvelt, Chairman, and endorsed "Proposals for Rebuilding Bonds."

The Committee reserves the right to reject any and all bids if they deem it in the interest of the County so to do.

Additional information, if required, can be obtained from Arthur B. Pearce, Clerk, Savings Institution Building, Paterson, N. J.

JOHN BLAUVELT, Chairman.
ARTHUR B. PEARCE, Clerk.

$155,000

Territory of New Mexico 5s,

Issued under and controlled by act of the United States Congress. Population, 200,000. Assessed value, $41,110,812. Debt less than 3 per cent. We regard equally strong as bonds of the Government.

DUE 10-20 AND 20-30 YEARS.

Price and particulars upon application.

MASON, LEWIS & CO.,
BANKERS,
BOSTON: Worthington Bldg., 31 State St.
CHICAGO: 171 La Salle St.

Sandusky County, Ohio.—*Bond Sale.*—The following are the bids received July 31, 1897, for $2,250 of ditch bonds:

Fremont Savings Bank Co., Fremont	$2,420 00
Croghan Bank Co., Fremont	2,418 00
Rodgers & Son, Chagrin Falls	2,394 25
First National Bank, Fremont	2,389 29

A bid was received from S. A. Kean of Chicago, but not being in proper form it was not considered.

The bonds were awarded to Fremont Savings Bank Co.

Scranton, Miss.—*Bond Offering.*—Proposals will be received until 12 o'clock noon August 30, 1897, by J. D. Clark, Mayor pro tem of the town of Scranton, for the purchase of $25,000 of 6 per cent water-works and electric-light bonds. The securities will be in denominations of $500 each and the interest will be payable annually. The principal will mature twenty years from date of issue. Each bid must be accompanied by a certified check payable to the order of the Treasurer of the town of Scranton for 3 per cent of the amount bid for.

Sedalia, Mo.—*Bond Call.*—The date of the bonds of the city of Sedalia which have been called for redemption is December 5, 1877—not December 5, 1897.

The official notice of this bond call will be found among the advertisements in this Department.

Shippensburg, Pa.—*Bond Election.*—An election will be held in Shippensburg to vote on increasing the debt of the town by $10,000 to pay the cost of an electric-light plant.

South Bend, Wash.—*Bond News.*—A special dispatch from South Bend to the "Post-Intelligencer" of Seattle, under date of July 25, says: "The City Council has instructed the City Treasurer to pay no more general fund warrants until further notice. This action is in accordance with an opinion rendered by City Attorney Shoup that the entire issue outstanding is illegal. According to this opinion the city went beyond its legal limit of indebtedness, when $44,500 of the $60,000 in bonds, which had been previously voted, were sold October 19, 1891. At that date the amount of indebtedness which the Council could incur without a vote of the people was $43,032 37½, and this was more than covered by the bond issue. No indebtedness could be contracted after that date without a vote of the people, and no such action was taken. A large number of warrants, including all up to December 20, 1892, has already been paid. There are outstanding warrants up to the amount of $27,000. It is not the intention of the city to repudiate the warrants, but the plan which will probably be adopted will be to pay only the face without interest, as all of the warrants were sold at such a discount that payment of the face will give the present holders a fair rate of interest."

Under date of July 29th the "Oregonian" of Portland had the following dispatch from South Bend: "The suit brought by C. H. White & Co., holders of Willapa School District bonds, to compel the County Treasurer to pay interest coupons with funds on hand which were levied for general expenses, in preference to outstanding warrants, has been dismissed at their own motion, due to the recent Supreme Court decision whereby interest on bonds must be paid out of funds derived from taxes levied for that special purpose. The suit, in so far as it involves the legality of the bonds themselves, will continue."

Spencer, Mass.—*Bond Sale.*—The following is the full list of bids received for the $20,000 of 4 per cent sewer bonds, the sale of which was reported in last week's CHRONICLE:

Jas. W. Longstreet & Co., Bos.	103·758	N. W. Harris & Co., Boston	103·37
C. B. Wilbur, Boston	103·650	Jose Parker & Co., Boston	103·33
Estabrook & Co., Boston	103·617	Winslow & Allen, Boston	103·260
Parkinson & Burr, Boston	103·523	Geo. A. Fernald & Co., Boston	103·170
Blake Bros. & Co., Boston	103·440	Blodget, Merritt & Co., Boston	103·080
Dietz, Denison & Prior, Boston	103·410	E. H. Rollins & Sons, Boston	103·076
R. L. Day & Co., Boston	103·325		

The award was made to Jas. W. Longstreet & Co.

Springville N. Y.—*Bond Election.*—An election will be held in the town of Springville on August 3, 1897, to decide the question of issuing $6,000 of bonds to pay the cost of an electric-light plant.

Stuyvesant (N. Y.) School District.—*Bond Sale.*—On July 23, 1897, the town of Stuyvesant sold at auction $2,000 of 5 per cent school district bonds. The securities were taken by the Savings Bank of Hudson, N. Y., at 102. The loan was authorized at a special meeting held June 19, 1897, when $3,000 was appropriated to erect a new school building, $2,000 of which was to be raised by bonds. The securities are dated July 13, 1897, and will mature at the rate of $400 annually.

Suffolk County, N. Y.—*Bond Sale.*—Suffolk County has sold $10,000 of bonds to Geo. M. Hahn, of New York, and $5,000 worth to J. H. Pierson, of Southampton, N. Y. The

NEW LOANS.

ST. LOUIS, MISSOURI,

BOND CALL.

MAYOR'S OFFICE,
ST. LOUIS, August 7th, 1897.

TO WHOM IT MAY CONCERN:

Notice is hereby given that the bonds of the City of St. Louis, issued under authority of Ordinance No. 13,061, numbered from ninety-eight hundred and eighty-four (9884) to ten thousand five hundred and three (10,503) both inclusive, will be redeemed on the second day of February, eighteen hundred and ninety-eight, pursuant to the terms of said Ordinance No. 13,061, and the terms expressed in said bonds, and that said bonds will cease to bear interest on said second day of February, 1898. Said bonds are dated February 2d, 1885, are payable February 2d, 1905, and are redeemable at the option of the city of St. Louis at any time after ten years from their date.

Each of said bonds, when presented for redemption, must have the fourteen unearned semi-annual interest coupons, numbered from twenty-seven to forty, inclusive, attached.

These bonds are called in for the purpose of permanent retirement.

L. S.

HEY. ZIEGENHEIN,
Mayor.
ISAAC H. STURGEON,
Comptroller.

ATTEST:
HY. BESCH,
Register.

BOND CALL.

SEDALIA, MO., July 19, 1897.

All bonds of the City of Sedalia, Missouri, bearing date December the 5th, 1877, and which are now subject to call, being an issue of $178,500, will be redeemed at the New York Security & Trust Company, New York City, on the first day of August, 1897. Interest on all of said bonds will cease on that date.

Signed, JOHN M. GLENN,
City Treasurer.

Government AND Municipal Bonds BOUGHT AND SOLD.

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE, SALE, OR EXCHANGE OF ABOVE SECURITIES.

LISTS ON APPLICATION.

N. W. HARRIS & CO.,

BANKERS,

31 NASSAU ST. (Bank of Commerce Bldg.).

NEW LOANS.

$25,000

Village of College Point, N. Y.,

4% Water-Tower Bonds.

The Board of Trustees of the Village of College Point, N. Y., hereby invite bids for the whole or any part of **Twenty-five $1,000 Forty-Year Four Per Cent Water-Tower Bonds** of said Village as authorized by Chapter 337 of the Laws of the State of New York of 1897.

Bids are invited and will be received by the trustees of the Village at their rooms in Poppenhusen Institute, College Point, N. Y., up to

3:30 o'clock P. M., August 9th, 1897,

when and where all bids will be opened. All proposals must be accompanied by a certified check drawn to the order of F. R. CLAIR, Esq., Village Treasurer, for five per cent of the amount of the issue, the balance to be paid by the successful bidder when bonds are ready for delivery and upon such delivery. The board reserves the right to reject any or all bids.

NEW YORK, NEW JERSEY, CONNECTICUT,

SAVINGS BANK AND TRUSTEES

Investments a Specialty

WILSON & STEPHENS,

41 Wall Street New York.

Investment Bonds

FOR

New York Savings Banks and Trustees.

LISTS SENT UPON APPLICATION

MEMBERS OF BOSTON AND NEW YORK STOCK EXCHANGES.

R. L. DAY & CO.,

40 Water Street, Boston.
7 Nassau Street, New York.

INVESTMENTS

Greater New York Bonds.

$100,000	Jamaica 1917-36, Gold	4%
25,000	Queens 1927-76, Gold	4½%
136,000	Arverne 1920-25, Gold	5%
80,000	Westfield 1922, Gold	5%
75,000	Northfield 1927, Gold	5%
22,500	Middletown 1898-1917, Gold	5%

Under the new charter the above bonds are a direct obligation of **GREATER NEW YORK**, and may be converted after January 1, 1898, into **REGISTERED STOCK** of the new city of New York. Prices and full particulars on application.

E. D. SHEPARD & CO.,

Bank of Commerce Building,
31 NASSAU STREET, NEW YORK.

C. H. WHITE & CO.,

BANKERS,

31 NASSAU ST., NEW YORK.

$200,000	Grand Rapids, Mich	5s
35,000	Bay City, Mich	4s
21,000	Saginaw, Mich	4s
75,000	Fall River, Mass	4s
70,000	Chelsea, Mass	4s
75,000	Danbury, Conn	4s
30,000	Far Rockaway, N. Y	5s
7,000	Rockland Co., N. Y	5s
10,000	Waterford, N. Y	4s
25,000	Berkley, Va	6s
5,000	Topeka, Kan	5s
10,000	Spokane, Wash	5s
6,000	Des Moines, Iowa	6s
15,000	North Western Union Ry	7s
10,000	Hereford Ry (Maine Cent.)	4s
25,000	Rapid Transit Ferry	5s
200,000	Detroit Railway	5s

List With Prices on Application.

WHANN & SCHLESINGER,

MUNICIPAL BONDS.

2 WALL STREET, NEW YORK.

Edward I. Rosenfeld,

MUNICIPAL SECURITIES.

High-Grade Warrants a Specialty
Write for List.

No. 66 Broadway, New York.

securities bear interest at the rate of 3½ per cent, payable semi-annually, and the principal will mature in nine, ten and eleven years from date of issue.

Tennessee.—*Constitutional Convention.*—On Aug. 5, 1897, the question of holding a Constitutional Convention was submitted to a vote of the citizens of Tennessee and defeated.

Trinidad, Col.—*Bond Sale.*—On July 28, 1897, the city of Trinidad rejected all bids for the $335,000 of 5 per cent waterworks gold bonds and sold the bonds to the Trinidad Water Works Co. at par.

Valley City, N. D.—*Bond Sale.*—The following bids were received for $6,000 of 6 per cent gold bonds issued for the purpose of building an electric-light plant:

Trowbridge & Co., Chicago	$6,193 50	F. R. Fulton & Co., Grand Forks	$6,060 00
Moorhead National Bank	6,120 00		

The bonds were awarded to Trowbridge & Co.

The securities are issued pursuant to the provisions of Chapter 28, Section 2148, sub-division 5, of the Political Code of North Dakota, and in accordance with a vote of the people and an ordinance of Council authorizing the same.

The bonds are to be coupon bonds in denominations of $1,000, dated August 1, 1897. The interest will be payable semi-annually and the principal will mature August 1, 1917, both principal and interest being payable at the First National Bank of St. Paul, a direct annual tax being provided to pay the same.

Val Verde County, Texas.—*Bond Sale.*—The county has sold $12,000 of the proposed issue of $30,000 of 5 per cent refunding court-house bonds through John G. James, agent for the county, Beeville, Texas. The interest will be payable annually, on April 10, in currency wherever the bonds are held, and the principal will mature 40 years from date of issue, but redeemable after five years. The remaining $18,000 is still for sale.

Van Wert, Ohio.—*Bond Sale.*—On August 2, 1897, Dietz, Denison & Prior were awarded the $7,980 of ditch bonds at 102·439. These bonds will be dated August 14, 1897, and are due in from two to eight years.

West Bay City, Mich.—*Bond Issue.*—West Bay City will issue bonds to the amount of $20,000 for the purpose of erecting an electric light plant. The securities are to bear interest at the rate of 5 per cent and mature in twenty years from date of issue.

Willimantic, Conn.—*No New Bonds.*—We are informed by Mr. Samuel J. Miller, City Clerk, that the city of Willimantic has not authorized any loan.

Winona, Minn.—*Temporary Loan.*—The city of Winona has issued certificates of indebtedness to the amount of $10,000. The loan will bear interest at the rate of 4 per cent, and will mature $5,000 in six months and $5,000 in one year from date of issue. All were sold to local investors.

Woodhaven (N. Y.) School District.—*Bonds Authorized.*—On July 29, 1897, the School District authorized the issuing of $88,000 of 5 per cent registered school bonds. The securities, when issued, will mature at the rate of $2,000 annually on the first day of January beginning 1910.

Xenia, Ohio.—*Bond Sale.*—The following is a complete list of the bids received July 30, 1897, for the $26,500 of 4½ per cent funding and refunding bonds:

Seasongood & Mayer, Cin.	$27,475 00	The Lamprecht Bros. Co., Clev	$26,837 00
S. Kuhn & Co., Chicago	27,300 00	First Nat. Bank, Columbus	26,785 00
Geo. A. Fernald & Co., Boston	27,048 55	Dietz, Denison & Prior, Cleve.	26,810 00
Duke M. Farson, Chicago	27,025 00	W. J. Hayes & Sons, Cleve	26,827 00
N. W. Harris & Co., Chicago	27,014 00	Rudolph Kleybolte & Co., Cin.	26,809 50
C. M. Thurnauer, Cincinnati	27,000 00	Western German Bank, Cin.	26,800 00
Mason, Lewis & Co., Chicago	26,911 00	S. A. Kean, Chicago	26,800 50

The bonds were awarded to Seasongood & Mayer.

The securities are of the denomination of $500 each, dated July 1, 1897; interest will be payable semi-annually on the first days of January and July, and the principal will mature in twenty years from date of issue, subject to call after ten years, both principal and interest being payable at the Fourth National Bank of New York City.

Youngstown, Ohio.—*Bond Sale.*—The following is a list of the bids received August 2, 1897, by the city of Youngstown for $1,900 of Phelps Street and $1,100 Hazel Street paving bonds:

	Phelps St.	*Hazel St.*
Atlas National Bank, Cincinnati	$1,938 95	$1,122 55
W. M. Wallace, Youngstown	.....	1,125 10
Seasongood & Mayer, Cincinnati	1,923 35	1,114 25
First National Bank, Youngstown	1,922 86	1,112 90

The Phelps Street bonds were awarded to the Atlas National Bank and the Hazel Street bonds to W. M. Wallace.

Zumbrota, Minn.—*Bonds Authorized.*—At the annual school meeting, $18,000 of bonds were voted for the purpose of building a new brick school-house.

INVESTMENTS

HIGH-GRADE
State, Municipal, County, School
BONDS.

Legal Investments for Savings Banks in New York and all New England.

Rudolph Kleybolte & Co.,
BANKERS,
N. W. Cor. 3d & Walnut Sts., Cincinnati, Ohio.
41 and 43 Wall St. and 47 Exchange Place, N. Y. City.
LISTS MAILED UPON APPLICATION.

PUBLIC SECURITIES
UITABLE FOR
SAVINGS BANK AND TRUST FUNDS.
LISTS MAILED ON APPLICATION.

Farson, Leach & Co.,
CHICAGO, 100 Dearborn St. — NEW YORK, 2 Wall St.

W. J. Hayes & Sons,
BANKERS,
DEALERS IN MUNICIPAL BONDS,
Street Railway Bonds, and other high-grade investments.
BOSTON, MASS., 7 Exchange Place. — Cleveland, Ohio, 311-313 Superior St.
Cable Address, "KENNETH."

Blodget, Merritt & Co.,
BANKERS,
16 Congress Street, Boston.
STATE, CITY & RAILROAD BONDS.

INVESTMENTS

ADAMS & COMPANY,
BANKERS
DEALERS IN
INVESTMENT BONDS,
Members of Boston Stock Exchange.
No. 7 Congress and 31 State Streets,
BOSTON.

James N. Brown & Co.,
BANKERS
62 Cedar Street, - - NEW YORK.
MUNICIPAL, COUNTY, SCHOOL AND TOWNSHIP BONDS
BOUGHT AND SOLD

MISCELLANEOUS.

Fred. H. Smith,
No. 8 BROAD STREET, NEW YORK.
STOCKS AND BONDS.
MARGIN ACCOUNTS SOLICITED.
INTEREST ALLOWED ON BALANCES.
Market Letter on Application. Correspondence Invited. Established 1868
All classes of Unlisted Securities and Traction Stocks Bought and Sold.

The Mutual Benefit
LIFE INSURANCE CO., NEWARK, N. J.
AMZI DODD, President

Assets (Market Values) Jan. 1, 1897	$60,742,985
Liabilities (N. J., N. Y. and Mass. Standard)	56,434,308
Surplus	4,308,676

POLICIES ABSOLUTELY NON-FORFEITABLE AFTER SECOND YEAR.

IN CASE OF LAPSE the Policy is CONTINUED IN FORCE as long as its value will pay for; or if preferred a Cash or Paid-up Policy Value is allowed.
After the second year Policies are INCONTESTABLE and all restrictions as to residence, travel or occupation are removed.
The Company agrees in the Policy to Loan up to the Cash Surrender Value when a satisfactory assignment of the Policy is made as collateral security.
Losses paid immediately upon completion and proval of proofs.

MISCELLANEOUS.

MANHATTAN ISLAND REAL ESTATE INVESTMENT.

CASS REALTY CORPORATION.
209, 211 and 213
East Twenty-Third Street.

Speaking of Manhattan Island Real Estate Investment, the "N. Y. Evening Post", April 3, 1897, said:
"* * * it is sure in time to become immensely profitable; for the increase in the fee value of the property will be attended by a greater demand * * and a relative increase in rents."

Write or Call for Particulars.

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CONSULTING ENGINEER
COLUMBUS, OHIO.
Examinations and Reports Made for Bankers and Investors of Railroad, Coal Mining, Oil and Electric Properties.
REFERENCES SENT.

Jos. O. Osgood,
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REPORTS ON INVESTMENT PROPERTIES.
Railroad Location and Construction.

WM. FRANKLIN HALL, Accountant
Exchange Building, 53 State Street, BOSTON, MASS.
Books audited. Examinations and investigations conducted with the utmost care and efficiency.

THE QUOTATION SUPPLEMENT

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

[Entered according to Act of Congress in the year 1897, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.]

NEW YORK, AUGUST 7, 1897.

THE QUOTATION SUPPLEMENT.

THE QUOTATION SUPPLEMENT, issued monthly, is furnished *without extra charge* to every annual subscriber of the COMMERCIAL AND FINANCIAL CHRONICLE.

THE INVESTORS' SUPPLEMENT, issued quarterly, is also furnished *without extra charge* to every subscriber of the CHRONICLE.

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Terms for the CHRONICLE, including the four Supplements above named, are Ten Dollars within the United States and Twelve Dollars (which includes postage) in Europe.

WILLIAM B. DANA COMPANY, PUBLISHERS,
PINE ST., CORNER OF PEARL ST., NEW YORK.

REVIEW OF JULY.

Further decided progress marked the course of affairs during July, and this notwithstanding one unpropitious development of large importance, namely the occurrence of a general strike of the bituminous coal miners in the Middle and Middle Western States. A survey of the situation serves to disclose an unusual number of events of a highly encouraging character, which together furnish the basis for the growth of confidence in an early revival of business and explain the activity and continued rise in prices on the Stock Exchange and in the security markets generally.

Among these favorable events may be enumerated the close of tariff legislation; the action of the Administration regarding currency matters, indicating that earnest efforts will be made to correct the defects in our currency system; the promising crop outlook in this country, with a coincident shortage in food supplies in other parts of the world; the very substantial rise in the price of wheat based on this situation; the decision in the case of the anti-trust laws of this State declaring those laws illegal; the change in the management of the Lehigh Valley road, conducing to a better management of the anthracite coal trade; the acceptance by Turkey of the main features of the terms of peace between that country and Greece prepared by the great European powers; the resumption or increase of dividends announced by some prominent railroads with larger dividend distributions in prospect on other roads; the definite promulgation of a plan for refunding a number of bond issues of the Chicago & North Western Railway in advance of their maturity, and the Klondike gold discoveries in Alaska and surrounding territory.

In the general improvement the conclusion of tariff legislation was perhaps less distinctly a stimulating agency than most of the other circumstances noted. This follows from the fact that the event had been looked for and counted upon, and therefore was not a new development. In other words, the commercial and financial world had expected an early termination of the work. The event was nevertheless an assuring feature, as fulfilling anticipations. The closing acts in this important piece of legislation followed each other in comparatively quick succession. It was on the 7th of July that a vote was taken on the bill in the Senate as amended by that body. The House, it will be remembered, had passed the bill more than three months before, namely on March 31. The vote in the Senate was 38 to 28. The next day, July 8th, the House refused to concur in the amendments and the bill immediately went to a conference committee. This committee had considerable difficulty in adjusting some of the points in dispute, the principal trouble, however, occurring with regard to the sugar schedule. On this neither the House conferrees nor the Senate conferrees were inclined to yield, and as a compromise an entirely new sugar schedule was inserted. A final agreement concerning all points was reached on Saturday the 17th. On the following Monday (the 19th) the conference report was submitted to the House and adopted by that body the same day by a vote of 185 to 118. In the Senate action was more tardy, debate being somewhat prolonged, but a vote was reached on Saturday the 24th, and the bill passed by 40 against 30. It was at once signed by the President, and it became a law a little after 4 o'clock of that day.

After the passage of the tariff bill, the President sent a message [previously prepared, but withheld to await the completion of tariff legislation] to Congress, urging the appointment of a non-partisan commission to make recommendations as to the changes necessary in our currency and banking laws, the same to report by November 1. The House responded to the request by passing a bill providing for the creation of such a commission (the vote being 124 to 99), but in the Senate the message was simply referred to the Finance Committee.

With reference to the crops, the developments were highly favorable. The report of the Agricultural Bureau at Washington for July showed an improvement in the condition of both winter wheat and spring wheat,

raising the average of the latter to 91·2 and that of the former to 81·2. Besides this, the weather during July proved quite generally very satisfactory. At the same time the accounts from abroad spoke of short supplies and of deficiencies in the harvests of some of the world's leading grain-producing countries. Thus it appeared that the shortage in France was likely to be of such dimensions as to necessitate considerable imports of wheat into that country; that not alone Australia and India would have to be counted out as contributers to the wants of the importing countries, but Argentina also, which in 1894 exported as much as 59,094,067 bushels of wheat. Indeed, as to the latter the reports showed that Argentina was buying "seed" wheat in this country; and additional significance was given to that fact when a dispatch came from San Francisco saying that two steamships were loading there with wheat for Rio de Janeiro, Brazil (Brazil having in the past derived her supplies from Argentina), and that a vessel was also loading for Callao and another had been chartered to load for Cape Town. Furthermore, advices by cable reported great damage to crops in the Danubian provinces, indicating a widely-existing and not easily supplied shortage. The price of wheat in the markets reflected this situation in a sharp rise, and the closing price for the September option on the New York Produce Exchange on July 31 was 81¼ cents, against 70⅛ cents June 30.

A sharp decline in silver, to the lowest point on record, was one of the incidents of the month, though it would be hard to say whether this was to be regarded as a favorable or an unfavorable event. The price dropped to 26 5-16d. per ounce in London on the 28th, against 27 9-16d. on the 1st. After some reaction, the close on the 31st was at 26⅝d. The matter derives especial interest from the fact that the decline occurred simultaneously with the rise in the price of wheat, thus confuting the silverites, who have always claimed that the price of silver controlled the price of wheat and other products. But there is nothing new in that circumstance, as a similarly sharp rise occurred in wheat last year at a time when silver remained either stationary or was declining. It is interesting to note the further fact, however, that the present depreciation has occurred while a commission from this country is touring in Europe engaged in the task of promoting the cause of silver and also coincidently with the gold discoveries in the Klondike, which are causing a rush of fortune seekers to the favored regions, and which promise to add very materially to the world's gold production.

As to the bituminous coal strike, this began on the 5th of July. It has been confined mainly to Ohio, Indiana, Illinois and Pennsylvania, and while reaching large proportions the suspension of mining has not been complete even in those States, while in West Virginia strenuous efforts to get the miners to join in the movement were unsuccessful. No reliable estimates are available of the number of men engaged in the strike. Some manufacturing establishments have had to close up from the lack of fuel, and some roads have sustained important losses of local traffic because of the stoppage of local mines. But on the other hand, in many cases this loss has been more than counterbalanced by a rush of coal from West Virginia and other sections.

There was no change in the condition of the money market, funds being superabundant and rates low.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Call Loans—	July 3.	July 10.	July 17.	July 24.	July 31.
At Stock Exchange—Range for week	1 -2	1-1⅛	1-1¼	1-1¼	1-2
Average for week	1⅛	1⅛	1⅛	1⅛	1⅛
At banks and trust companies	1⅛-2	1-1⅛	1-1¼	1-1¼	1
Time Loans—					
Thirty days	..	..	..	..	..
Sixty days	2	2	2	2	1⅛
Ninety days	2	2	2	2	2
Four months	2⅛	2⅛	2⅛	2⅛	2⅛
Five months	2⅛	3	3	3	3
Six months	3	3	3	3	3
Seven months	3	3	3	3	3
Commercial Paper—					
Double Names Choice—60 to 90 days	3-3¼	3¼-3⅜	3¼-3⅜	3¼-3⅜	3⅜
Single Names—Prime 4 to 6 months	3¼-4	3 -4	3¼-4	⅞-4	3¼-4
Good 4 to 6 months	4-4½	4 -4½	4 -4½	4 -4½	4¼-5

The foreign exchange market again showed remarkable steadiness. In the rates for actual business there was a decline of one quarter of a cent the early part of the month, which was fully recovered on the 9th, and the only other change in actual rates was a further advance of a quarter of a cent on the 23d. There were no gold exports to Europe until the last ten days, when about $4,500,000 went out with some other amounts engaged for shipment early in August. The following shows the quotations for actual business for every day in which any change occurred.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

		Bankers' Bills.			Commercial Bills.	
		60 Day.	Sight.	Cable.	Prime.	Documentary.
July	1	4 86 -4 86¼	4 87 -4 87¼	4 87¼-4 87½	4 85½-4 85¾	4 85 -4 85¼
"	2	4 85¾-4 86	4 87 -4 87¼	4 87¼-4 87½	4 85¼ 4 85½	4 84¾-4 85
"	6	4 85¾-4 86	4 86¾-4 87	4 87 -4 87¼	4 85¼-4 85½	4 84¾-4 85
"	9	4 86 -4 86¼	4 87 -4 87¼	4 87¼-4 87½	4 85½-4 85¾	4 85 -4 85¼
"	23	4 86¼-4 86½	4 87¼-4 87½	4 87½-4 87¾	4 85¾-4 86	4 85¼-4 85½

The *posted* rates for every day in the month are given in the following.

POSTED RATES—BANKERS' STERLING BILLS.

July	60 days.	Demand.	July	60 days.	Demand.	July	60 days.	Demand.
1	4 86½-7	4 88 -	13	4 87 -	4 88 -	25	.....S.	.....
2	4 86½-7	4 88 -	14	4 87 -	4 88 -	26	4 87 -	4 88 -
3	4 86½-7	4 88 -	15	4 87 -	4 88 -	27	4 87 -	4 88 -
4	.....S.	.....	16	4 87 -	4 88 -	28	4 87 -	4 88 -
5	.....H	.....	17	4 87 -	4 88 -	29	4 87 -	4 88 -
6	4 86½-7	4 88 -	18	..... S.	.....	30	4 87 -	4 88 -
7	4 86½-7	4 88 -	19	4 87 -	4 88 -	31	487 -	4 88 -
8	4 86½-7	4 88 -	20	4 87 -	4 88 -			
9	4 86½-7	4 88 -	21	4 87 -	4 88 -	Open	4 86½-7	4 88 -
10	4 8:½-7	4 88 -	22	4 87 -	4 88 -	High	4 87 -	4 88 -
11	.....S.	.....	23	4 87 -	4 88 -	Low.	4 86½-	4 88 -
12	4 86½-7	4 88 -	24	4 87 -	4 88 -	Last.	4 87 -	4 88 -

Great strength characterized the speculation on the Stock Exchange, and a further decided advance in prices occurred. The anthracite stocks were higher on the bituminous coal strike, the anti-trust decision, and the developments in connection with Lehigh Valley; the grangers were strong on the favorable crop news; Sugar stock spurted upward in a remarkable way on the action of Congress regarding the sugar schedule in the tariff bill, leading to the failure of Decker, Howell & Co.; and the rest of the market was carried upward by other stimulating causes and by the general buoyancy which arose out of all these circumstances. The stock sales reached 6,896,074 shares, the largest for any month since December 1895, and the bond sales aggregated $53,139,900, or the largest since May 1895.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of July.	1897.	1896.	1895.	1894.
Stock sales—				
Number of shares	6,896,074	5,555,931	5,849,466	2,803,744
Par value	$353,139,900	$527,594,250	$561,238,250	$277,282,850
Bond sales (par value)—				
Railroad & misc. bds.	$53,139,900	$21,306,750	$42,199,000	$16,481,000
Government bonds	521,700	3,144,500	174,800	519,900
State bonds	210,000	100,000	441,900	317,500
Total bond sales	$53,871,600	$24,551,250	$42,805,700	$17,298,400
Jan. 1 to July 31.				
Stock sales—				
Number of shares	31,452,771	31,110,362	37,245,774	27,481,295
Par value	$3,004,224,700	$2,877,554,758	$3,000,495,455	$2,695,572,570
Bond sales (par value)—				
Railroad & misc. bds.	$236,924,890	$213,697,570	$291,949,670	$190,446,500
Government bonds	7,945,450	20,695,750	5,581,650	2 874,900
State bonds	1,077,000	1,813,000	4,454,600	6,356,500
Total bond sales	$266,017,340	$236,004,320	$302,005,920	$199,676,900

SALES OF COTTON ON THE COTTON EXCHANGE.

	1897. Bales.	1896. Bales.	1895. Bales.	1894. Bales.
Month of July	2,100,000	3,423,500	2,397,900	1,543,100
January 1 to July 31	14,493,100	23,499,700	21,428,100	17,905,400

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1897. Bushels.	1896. Bushels.	1895. Bushels.	1894. Bushels.
Month of July	86,440,985	60 114,980	192,488,437	104,711,819
January 1 to July 31	763,870,932	633,906,245	1,369,212,691	93,921,254,440

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and for the year 1897. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Price about January 2, 1897*" were made on that date except those in italics, which are the nearest in January, 1897.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR JULY AND THE YEAR 1897.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 2, 1897.		PRICES IN JULY.				RANGE FOR YEAR 1897.	
					July 1.		July 31.		Lowest.	Highest.
U. S. Gov. Securities.		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U. S. 2s, registered.....Optional	Q-M	.....	95½	.....	96½	.....	97½	.....				
U. S. 4s, registered.....1907	Q-J	15,000	110¼	110¾	111½	111¾	111⅞	112¼	111⅝ July 14	112 July 19	110⅜ June 3	112 Feb. 19
U. S. 4s, coupon.....1907	Q-J	228,500	111	111½	113	113½	111⅞	112½	111⅞ July 31	112⅜ July 20	111⅜ Jan. 12	113½ Mar. 11
U. S. 4s, registered.....1925	Q-F	59,200	120½	120½	125⅛	125¼	125⅝	125⅞	124½ July 17	125¾ July 31	120¼ Jan. 16	125¾ July 31
U. S. 4s, coupon.....1925	Q-F	196,000	120½	120½	125⅛	125½	126⅝	126⅞	124⅞ July 12	126¾ July 29	120½ Jan. 5	126¾ July 29
U. S. 5s, registered.....1904	Q-F	5,000	114	114½	114½	115	113½	114	113⅝ July 21	114⅝ July 13	113 May 11	114⅝ July 13
U. S. 5s, coupon.....1904	Q-F	19,000	114	114½	114½	115	114¾	115	114½ July 9	115 July 28	113 May 4	115 July 28
U. S. 6s, currency.....1898	J-J	.....	102¾	.....	101½	.....	101¾	.....	.....	.....	103⅛ Jan. 7	103½ Feb. 16
U. S. 6s, currency.....1899	J-J	.....	105¾	.....	104½	.....	104¾	.....	.....	.....	106½ Feb. 16	107¾ Apr. 7
U. S. 4s, reg. ctfs. of indebtedness (Cherokee).....1898	Mch	.....	102¼	.....	101¾	.....	102	.....	.....	.....	.....	.....
do 1899	Mch	.....	102¼	.....	101¾	.....	102	.....	.....	.....	.....	.....
Railroad Bonds.												
Akron & Chic. Junc. *See* B. O.												
Alabama Cent. *See* South'n Ry.												
Alabama Mid., 1st gu., g.....1928	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Albany & Susq. *See* Del. & Hud.												
Allegheny Valley. *See* Penn. Co.												
Am. Dock & Imp. *See* Cent. of N. J.												
Ann Arbor, 1st, g. 4s.....1995.	Q-J	78,000	74½	75	78½	79½	79¾	80¼	78½ July 8	80 July 31	74½ Jan. 5	80½ Feb. 20
Atch. Col. & Pac. *See* Union Pac.												
Atch. T. & S. Fe Ry. gen. g. 4s. 1995	A-O	2,642,000	79¼	79⅜	.....	85	86⅜	87	84⅜ July 7	87 July 30	78⅝ Apr. 19	87 July 30
Adjustm't, g., 4s.....1995	Nov	7,619,000	43⅛	43¼	50	50⅛	55¾	56⅛	49½ July 6	56¼ July 31	41¾ Apr. 19	56¼ July 31
Equip. tr, Series A, g., 5s...1902	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & St. Louis, 1st, 6s...1915	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atlan. Av., B'kl'n, imp. g. 5s..1934	J-J	.....	*87*	*89*	72½	.....	.....	.....	.....	.....	.....	.....
Atlan. & Danville 1st. g. 5s..1950	J-J	.....	*84*	.....	.....	.....	.....	.....	.....	.....	90½ Jan. 30	90½ Jan. 30
Atlanta & Char. *See* South'n Ry.												
Atlantic & Pacific—												
Western Div., income.....1910	A-O	87,000	.....	*1*	.....	.....	.....	.....	¼ July 14	⅜ July 20	⅛ Apr. 30	1⅛ Jan. 22
Small	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Div. income.....1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Austin & N. W. *See* So. Pacific.												
Battle Creek & Stur. *See* Mich. C.												
Balt. & O., 1st, 6s, P'k'b'g Br. 1919	A-O	6,000	*108⅛*	*111⅜*	105	.....	.....	.....	105¼ July 21	106⅜ July 15	105¼ July 21	112¼ Mar. 15
Gold 5s.....1885-1925	F-A	62,000	*91*	*92½*	80	.....	.....	.....	78 July 28	82½ July 3	78 July 28	94 Mar. 19
Registered.....1885-1925	F-A	.....	.....	.....	75	.....	.....	.....	.....	.....	75 May 27	85¼ Mar. 23
Engraved certs. of deposit.	.....	20,000	.....	*95*	80	.....	.....	.....	82 July 21	83 July 30	82 July 21	91 Mar. 25
Consol. gold 5s.....1988	F-A	.....	.....	.....	85	102	.....	.....	.....	.....	102 May 1	102 May 1
Registered.....1988	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Balt. B'lt, 1st, g. 5s, int, gu. 1990	M-N	.....	.....	*94*	.....	.....	.....	.....	.....	.....	93 Feb. 8	94½ Mar. 9
W. Va. & P., 1st, g., 5s.....1990	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B. & O. S. W., 1st, gu. g. 4½s. 1990	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	96 Apr. 22	98½ May 13
B. & O. S. W. Ry., con. g. 4½s. 1993	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	60 June 9	60 June 9
1st, inc., g. 5s, ser. A.....2043	Nov	.....	.....	.....	.....	.....	20	25	.....	.....	.....	.....
Series B.....2043	Dec	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B. & O. S. W. Ter. Co., gu., g. 5s. '42	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C. G. Reorg., 1st con. g., 4½s. 1930	M-S	.....	*97½*	.....	.....	.....	97½	.....	.....	.....	97½ June 22	98¾ Mar. 10
A. & Ch. J., 1st, gu. int. g., 5s. 1930	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupons off.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. & Conn. R. 1st g. 4s. 1946	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	106 June 15	106 June 15
Beech Creek. *See* N. Y. C. & Hud.												
Bellev. & Carond. *See* St. L. A. & T. H.												
Bellev. & So. Ills. *See* Ills. Cent.												
Booneville Bdg. Co. *See* Mo. K. & T.												
B'way & 7th Av. 1st. con. g. 5s. 1943	J-D	28,000	116½	117½	118½	120	.....	.....	119 July 2	120¼ July 12	116½ Jan. 5	120½ May 25
Registered.....1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
B'klyn City, 1st, con. 5s.....1941	J-J	9,000	*113*	.....	112	.....	114	.....	114½ July 8	114¼ July 13	113 Jan. 8	116 June 5
B'klyn Elev., 1st, gold, 6s....1924	A-O	.....	*74*	.....	.....	.....	.....	.....	.....	.....	70 Feb. 8	79¼ Apr. 4
Eng. Trust Co. certificates	.....	104,000	.....	.....	.....	73½	.....	78	73½ July 6	77⅝ July 27	73½ July 6	77⅝ July 27
2d, gold, 5s.....1915	J-J	.....	39	.....	43	.....	43	.....	.....	.....	42 Feb. 5	45 Feb. 9
Eng. Trust Co. certificates	.....	.....	.....	.....	.....	44½	.....	.....	.....	.....	.....	.....
Seaside & B. B. 1st, gu., g., 5s. 1942	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eng. Trust Co. certificates	.....	71,000	.....	.....	.....	68	.....	.....	60 July 23	66 July 27	60 July 23	66 July 27
Un. El., 1st, guar., g. 6s....1937	M-N	.....	.....	72½	.....	.....	.....	.....	78 July 26	78 July 26	68 Feb. 3	79¼ Apr. 4
Eng. Trust Co. certificates	.....	77,000	.....	.....	.....	74½	67	68	73¾ July 8	77½ July 31	73¾ July 8	77½ July 31
Brook. Rap. Tran., g., 5s.....1945	.....	3,177,000	76	.....	83½	83¾	88¼	.....	83⅛ July 1	90¾ July 22	70 May 28	90¾ July 22
B'klyn & Montauk. *See* L. Island.												
Bruns. & West., 1st, g., 4s....1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buffalo & Erie. *See* L. S. & M. S.												
Buffalo N. York & Erie, *See* Erie.												
Buff. R. & P., gen. g., 5s.....1937	M-S	.....	97	100	98	100	99	.....	.....	.....	95½ Mar. 1	99 Feb. 20
Roch. & Pittsb., 1st, 6s....1921	F-A	3,000	120½	.....	.....	.....	125¾	.....	126½ July 15	126½ July 15	120¼ Feb. 3	127 June 25
Consol., 1st, 6s.....1922	J-D	8,000	115½	117	118½	.....	120⅜	.....	120 July 13	120 July 13	116¾ Jan. 7	121 Apr. 29
Cl. & Mah., 1st., gu. g. 5s....1943	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	103 Apr. 14	103 Apr. 14
Buff. & Southwestern. *See* Erie.												
Buff. & Susq., 1st, gold, 5s....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Burl. C. R. & No., 1st, 5s....1906	J-D	28,000	104½	.....	106	.....	.....	.....	107 July 2	108¾ July 23	105 June 2	108¾ July 23
Con. 1st & col. tr., g., 5s....1934	A-O	26,000	.....	*103*	.....	.....	.....	.....	104¼ July 19	105¾ July 22	102 Feb. 4	105¾ July 22
Registered.....1934	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. & St. L., 1st, gu., g., 7s....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C. R. I. F. & N. W., 1st, g. 6s. 1920	A-O	.....	102½	107	.....	.....	.....	.....	.....	.....	104 Apr. 23	104 Apr. 23
1st, 5s.....1921	A-O	.....	102	.....	.....	.....	.....	.....	.....	.....	101¾ Apr. 24	101¾ Apr. 24
Can. So., 1st, int. gu., 5s....1908	J-J	58,000	107	109	110	111	110½	.....	110½ July 6	111¼ July 27	108 Jan. 7	113½ June 17
Can. So., 2d, 5s.....1913	M-S	22,000	104	105½	.....	.....	108	.....	107¼ July 12	108 July 26	104½ Mar. 6	108 Feb. 24
Registered.....1913	M-S	.....	.....	*104*	.....	.....	.....	.....	.....	.....	104½ Jan. 15	106 Jan. 30
Carb. & Shawn. *See* St. L. A. & T. H.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
Carthage & Ad. *See* N. Y. C. & H.												
Ced. R. Ia. F. & N. *See* B. C. R. & N.												
Central Ohio. *See* Balt. & Ohio.												
C. & C. Mid., 1st, ext. 4½s..1939	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cent. RR. & B'k'g Co. of Ga.—												
Collateral gold 5s.....1937	M-N	6,000	.....	96	87	92	91	93	90¾ July 8	90¾ July 8	90¾ July 8	96½ Feb. 26
Cent. of Ga. Ry.—1st, g., 5s.1945	F-A	36,000	*113*	.....	114½	115	.....	.....	114½ July 15	115¼ July 22	112¼ Feb. 2	115¼ July 22
Registered.....1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s.....1945	M-N	786,000	90	90¾	88	90½	91	93	89¼ July 2	93¾ July 31	86½ June 2	93¾ July 31
Registered.....1945	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, pref., income, g., 5s...1945	Oct	787,000	.....	.....	.....	35	37½	.....	33½ July 2	38 July 26	28 Apr. 26	38 July 26
2d, pref., income, g., 5s...1945	Oct.	186,000	.....	.....	.....	11½	.....	.....	10½ July 15	13½ July 22	8½ June 3	13½ July 22
3d, pref., income, g., 5s ...1945	Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	5 Apr. 8	5⅝ June 3
Mac. & Nor. Div., 1st, g. 5s.1946	J - J	2,000	.....	.....	.....	.....	.....	.....	93 July 19	93 July 19	91 Apr. 20	94½ June 15
Mobile Div., 1st, g. 5s.....1946	J - J	2,000	.....	.....	.....	.....	.....	.....	95¼ July 15	95¼ July 15	94½ May 18	97 June 21
Centl. of N. J.—1st, con., 7s.1899	Q-J	1,000	*103½*	.....	105	107	106	.....	106¼ July 10	106¼ July 10	106½ Apr. 1	108¼ Mar. 8
1st, conv. 7s.....1902	M-N	.....	*112*	.....	113	116	.....	.....	.....	.....	113¼ June 19	115 Mar. 22
Conv. deb. 6s.....1908	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 Mar. 23	110 Mar. 23
General, gold, 5s.....1987	J - J	111,000	114½	.....	110¾	113	112½	113¼	111 July 7	113½ July 22	106 May 24	118 Feb. 5
Registered.....1987	Q-J	66,000	*114½*	.....	.....	.....	.....	.....	110½ July 16	111⅜ July 31	105 May 24	117¼ Feb. 8
Leh. & W. Coal, con. ass. 7s.1900	Q-M	40,000	.....	*104*	95	97	.....	.....	97 July 1	101½ July 30	90 Apr. 1	104½ Feb. 17
5s.....1912	M-N	1,000	*85½*	.....	.....	.....	.....	.....	78 July 9	78 July 9	75½ May 20	90 Feb. 10
Am. Dock & Imp. Co. 5s....1921	J - J	30,000	113	.....	113½	.....	.....	114	113½ July 6	113½ July 6	113½ July 6	116⅛ Feb. 15
N. J. So., int. guar. 6s.....1899	J - J	.....	.....	.....	100½	.....	.....	.....	.....	.....	.....	.....
Central Pacific—												
Gold, 6s, Series F, G, H & I.1898	J - J	32,000	100½	101	101¼	.....	.....	.....	101½ July 2	101½ July 10	100 Jan. 4	104¼ June 24
Ext. g. 5s, series A, B, C, D.1898	J - J	2,000	99¾	100¼	100¾	.....	.....	.....	100¾ July 10	100¾ July 10	99¾ Jan. 22	103¼ June 28
Ext. g. 5s, series E.....1898	J - J	.....	.....	.....	100¾	.....	.....	.....	.....	.....	102½ June 10	102½ June 10
S. Joaquin Br., gold, 6s....1900	A - O	.....	*102*	.....	102	.....	.....	.....	.....	.....	101 Apr. 29	104½ Mar. 31
Guar., gold, 5s.....1939	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land grant, gold, 5s.....1900	A - O	.....	99	.....	.....	.....	.....	.....	.....	.....	96½ May 3	99 Apr. 1
C. & O. Div., ext., g., 5s....1918	J - J	.....	*100*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Pacific, 6's.....1899	J - J	.....	*100*	.....	100½	.....	.....	.....	.....	.....	100 Jan. 13	103½ Apr. 1
No. of Cal., 1st gu., g. 6s...1907	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A - O	29,000	91	92	.....	.....	.....	.....	88 July 26	88 July 26	87 June 3	90¾ Feb. 1
Central Wash., 1st, g., 6s....1938		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Knick. Trust Co. eng. certs.....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Charl. & Sav., 1st, g., 7s.....1936	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ches. & O., P. M., fd., g., 6s...1898	J - J	3,000	102¼	102¾	102½	.....	.....	.....	102¼ July 2	102¼ July 2	102¼ July 2	103½ Mar. 1
Gold 6s, Series A.....1908	A - O	5,000	118	.....	121½	.....	121	122½	121¼ July 20	121⅜ July 14	119 Jan. 5	121¾ June 8
Gold 6s.....1911	A - O	21,000	118	119	.....	122	121	.....	121½ July 17	122½ July 29	118½ Jan. 5	122½ July 29
1st cons., g., 5s.....1939	M-N	71,000	*108*	.....	.....	.....	110	111	110¼ July 28	111¼ July 1	107¾ Jan. 5	112 Apr. 20
Registered.....1939	M-N	.....	*107*	*107½*	.....	.....	.....	.....	.....	.....	107 Jan. 4	110 Mar. 8
Gen. gold, 4½s.....1992	M-S	816,000	72½	.....	.....	.....	.....	79¾	76½ July 13	79¾ July 30	72 Mar. 29	79¾ July 30
Registered.....1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. & A. Div., 1st con. g., 4s.1989	J - J	56,000	86	.....	.....	.....	.....	.....	102 July 9	104½ July 16	97 Jan. 4	104¼ Mar. 12
2d con. g., 4s.....1989	J - J	16,000	.....	85	.....	.....	.....	.....	92 July 20	92 July 20	86 Jan. 14	94 June 30
Craig Valley, 1st, g., 5s.....1940	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Warm Spr. Val., 1st g., 5s..1941	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eliz. Lex. & Big S., gu., g. 5s.1902	M-S	25,000	*99¼*	*100½*	100⅞	.....	.....	.....	100¾ July 15	101 July 6	99 Mar. 8	102½ Feb. 15
Ches. O. & Southwest., 6s....1911	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, 6s.....1911	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
O. Val., gen. con. 1st, gu. g. 5s 1938	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Alton, sink. fd., 6s....1903	M-N	.....	114	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lou. & Mo. R., 1st, 7s.....1900	F-A	.....	112½	113	.....	.....	.....	.....	.....	.....	110¼ May 13	112¾ Jan. 6
2d, 7s.....1900	M-N	.....	.....	*112¼*	.....	.....	.....	.....	.....	.....	.....	.....
St. L. Jacks. & C., 2d gu. 7s.1898	J - J	.....	*100*	.....	.....	.....	.....	.....	.....	.....	104¾ Mar. 25	104¾ Mar. 25
Miss. Riv. B'ge, 1st, s. f. g. 6s 1912	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. Bur. & Nor., 1st, 5s.....1926	A - O	1,000	104	.....	105	105½	105½	.....	106 July 12	106 July 12	103½ May 3	106 July 12
Chic. Bur. & Q., cons., 7s.....1903	J - J	107,000	.....	116½	116⅜	.....	117	117⅝	117 July 27	117⅝ July 21	115 Jan. 2	120½ June 8
Sinking fund 5s.....1901	A - O	.....	103	.....	.....	.....	.....	.....	.....	.....	103 May 17	107 Jan. 8
Debenture 5s.....1913	M-N	83,000	.....	99	.....	102½	102½	.....	102 July 8	103 July 27	93 Feb. 8	103 July 27
Convertible 5s.....1903	M-S	95,000	100½	101½	.....	104¾	.....	106¾	104½ July 2	106 July 29	99¼ Mar. 1	106 July 29
Iowa Div., sink. fd., 5s....1919	A - O	.....	*107*	.....	.....	.....	.....	.....	.....	.....	105 Apr. 23	109 June 9
4s.....1919	A - O	2,000	96	.....	100½	.....	.....	.....	101 July 13	101 July 13	98 Jan. 15	101¼ Mar. 26
Denver Div., 4s.....1922	F-A	.....	*95*	.....	.....	.....	.....	.....	.....	.....	93 Feb. 1	97⅛ June 25
4s.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Ia. Div., 5s 1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nebraska Exten., 4s 1927	M-N	400,000	88	.....	92¼	92¾	94	94¼	92⅛ July 8	94½ July 26	87¼ Jan. 4	94½ July 26
Registered.....1927	M-N	5,000	.....	.....	.....	.....	.....	.....	91 July 10	91 July 10	89½ Feb. 10	91 July 10
Han. & St. Jo., con., 6s.....1911	M-S	10,000	118	.....	121	123	122	123	122¼ July 7	122¼ July 7	118 Mar. 16	122¼ July 7
Chic. & E. Ill., 1st, s. f. cur. 6s..1907	J - D	.....	111	.....	113	.....	113	.....	.....	.....	114 Apr. 15	115 Apr. 2
Small.....1907	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st cons., g., 6s.....1934	A - O	10,000	.....	124½	.....	127	.....	.....	127 July 3	127¼ July 3	124 Apr. 1	127¼ July 3
Gen. cons., 1st, 5s.....1937	M-N	132,000	99¾	101½	101	101¾	101½	101⅞	101 July 21	101⅞ July 7	98⅞ Feb. 9	102 June 28
Registered.....1937	M-N	6,000	.....	.....	.....	.....	.....	.....	.....	.....	99½ May 14	99½ May 14
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J - J	.....	93	98	98	.....	100	.....	99 July 6	100 July 27	98 Mar. 1	100½ Feb. 9
Chicago & Erie. *See* Erie.												
Chic. Ind. & L. refundg, g., 6s. 1947	J - J	1,000	.....	.....	.....	.....	.....	.....	96 July 31	96 July 31	96 July 31	96 July 31
Refunding, g., 5s.....1947	J - J	31,000	.....	.....	.....	.....	77	80	80 July 30	80½ July 31	80 July 30	80½ July 31
Chic. & Milwaukee. *See* Ch. & N. W.												
Chicago Milw. & St. Paul—												
Mil. & St. P., 1st, 8s, P. D....1898	F-A	41,000	106	.....	106⅝	.....	.....	.....	107¼ July 12	108⅛ July 17	103½ Feb. 1	108⅛ July 17
2d, 7 3-10s, P. D..... 1898	F-A	4,000	128	.....	138	140	.....	.....	138¼ July 17	138½ July 14	128 Feb. 15	138½ July 14
1st, 7s, $ gold, R. D.....1902	J - J	5,000	126	.....	135	136	.....	.....	.....	.....	126 Jan. 2	139½ June 28
1st, 7s, £ gold, R. D.....1902	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st Iowa & M., 7s 1897	J - J	.....	124½	.....	.....	.....	.....	.....	.....	.....	125½ Jan. 13	132 Mar. 26
1st Iowa & D., 7s.....1899	J - J	.....	125	.....	135	136	136	.....	.....	.....	128 Feb. 18	133 Mar. 23
1st C. & M., 7s.....1903	J - J	5,000	125	.....	135	136	136	.....	135⅝ July 2	135⅝ July 2	126¼ Jan. 7	135⅝ July 2
Chic. Mil. & St. P., con. 7s....1905	J - J	64,000	127½	.....	135	138	.....	.....	135⅝ July 2	137½ July 26	128 Jan. 4	139⅜ June 28
1st I. & D. Exten., 7s....1908	J - J	27,000	129	.....	135½	138	.....	140	136¼ July 1	137¾ July 30	130 Jan. 7	139½ June 29
1st Southwest Div., 6s...1909	J - J	2,000	114	116½	116	.....	117	.....	116½ July 1	118½ July 26	115⅛ Jan. 8	120½ June 30
1st LaCrosse & D., 5s....1919	J - J	.....	109	.....	111	.....	.....	.....	.....	.....	109 Jan. 6	113 June 3
1st So. Minn. Div., 6s....1910	J - J	32,000	114	.....	117	118½	.....	.....	117 July 1	118 July 27	115½ Jan. 4	120¼ June 25
1st Hast. & D. Div., 7s....1910	J - J	17,000	*125*	*127½*	.....	.....	128¾	130	128 July 3	128¾ July 14	126 Jan. 16	130⅜ June 24
5s.....1910	J - J	1,000	*107*	*108*	106¼	.....	.....	.....	107½ July 6	107½ July 6	107½ Jan. 13	110 June 19
Chic. & Pac. Div., 6s.....1910	J - J	.....	*114*	.....	118⅜	.....	.....	121	.....	.....	117 Feb. 8	121¾ June 25
Ch. & P. W., 1st, g., 5s....1921	J - J	31,000	112¼	112½	112⅜	.....	.....	.....	115¾ July 12	116½ July 19	112 Jan. 4	117¾ June 30
Ch. & Mo. Riv. Div., 5s....1926	J - J	.....	106	108½	108½	.....	.....	.....	.....	.....	106½ Jan. 8	113 June 4
Mineral Point Div., 5s....1910	J - J	.....	.....	.....	104⅜	.....	.....	.....	.....	.....	107 Jan. 25	109 June 3
Ch. & L. Su. Div., g., 5s....1921	J - J	.....	103	.....	111¼	.....	.....	.....	.....	.....	112 Apr. 2	114 June 24
Wis. & Minn. Div., g. 5s..1921	J - J	3,000	*110*	.....	111½	.....	.....	.....	111½ July 7	112½ July 9	110⅜ Jan. 21	115 June 23
Terminal, gold, 5s.....1914	J - J	19,000	109½	.....	112	113	.....	.....	112 July 9	113¼ July 19	110½ Jan. 6	115 June 9
Far. & So. assu., g., 6s.....1924	J - J	.....	103	.....	.....	.....	107	.....	.....	.....	.....	.....
Cont. sink. fund, 5s.....1916	J - J	5,000	.....	.....	105	106½	105	.....	106½ July 9	106½ July 9	106½ May 4	106½ May 4
Dak. & Gt. So., g., 5s.....1916	J - J	29,000	106½	.....	.....	.....	.....	.....	109½ July 26	110½ July 27	107 Jan. 7	112¼ May 25
Gen., gold, 4s, series A....1989	J - J	302,000	*93½*	.....	101¼	.....	.....	.....	101⅜ July 3	103¼ July 17	96 Jan. 6	103¾ June 30
Registered.....1989	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mil. & No., 1st, M. L. 6s....1910	J - D	.....	*117*	*119*	118	.....	.....	.....	.....	.....	118 Jan. 15	120 May 27
1st, consol. 6s.....1913	J - D	.....	116¼	.....	.....	.....	.....	.....	.....	.....	118 Jan. 14	118⅝ Feb. 15
Chic. & Nor. West.—Con. 7s. 1915	Q-F	21,000	139½	140	145½	147	.....	.....	146 July 28	147 July 23	140 Jan. 4	147 July 23
Gold, 7s.....1902	J - D	23,000	115	.....	.....	118	.....	.....	117 July 7	117½ July 26	116 Jan. 5	121¼ May 17
Registered.....1902	J - D	.....	*114*	.....	116⅞	.....	.....	.....	.....	.....	116 Jan. 4	119½ May 13
Sinking fund 6s.....1879-1929	A - O	2,000	*114*	.....	117	.....	.....	.....	117½ July 28	117½ July 28	114 Jan. 7	119 Mar. 8
Registered.....1879-1929	A - O	5,000	.....	114½	.....	.....	.....	.....	117¼ July 13	117½ July 13	117½ July 13	117⅜ Mar. 11
Sinking fund 5s.....1879-1929	A - O	13,000	*108*	*100¼*	111½	113	.....	.....	112 July 10	113 July 13	108¾ Apr. 2	113 July 13
Registered.....1879-1929	A - O	.....	*108*	*100¼*	.....	.....	.....	.....	.....	.....	106 Apr. 4	108 Jan. 20
Sinking fund deb. 5s.....1933	M-N	13,000	.....	111	117	117½	.....	.....	117¼ July 9	117¾ July 28	110⅝ Jan. 12	117⅜ July 28
Registered.....1933	M-N	.....	.....	110½	116	.....	.....	.....	.....	.....	111 Mar. 1	113½ Apr. 19
Debenture 5s 1909	M-N	5,000	106	.....	109	.....	109	.....	109⅜ July 29	109½ July 13	106 Jan. 4	110 Apr. 28
Registered.....1909	M-N	6,000	.....	106⅜	.....	.....	.....	.....	108¼ July 12	108⅜ July 13	108¼ July 12	108⅜ July 13
Debenture 5s.....1921	A - O	5,000	*108*	.....	112½	115	.....	.....	113⅝ July 23	113⅝ July 23	110¼ Feb. 3	113⅝ July 23
Registered.....1921	A - O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Extension 4s.....1886-1926	F-A	6,000	*100*	.....	105	106	.....	.....	105 July 10	106 July 13	101 Jan. 4	106 July 13
Registered.....1886-1926	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in July. Par value	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices	Highest. Sale Prices.
Chic. & Northwestern—(Con.)—		$										
Escan. & L. Sup. 1st 6s....1901	J-J	.....	106	.....	.....	.....	.....	.....	.....	.....	.....	.....
Des Mo. & Minn., 1st 7s....1907	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iowa Midland, 1st, 8s.....1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Milw., 1st, 7s.....1898	J-J	.....	103	109	.....	.....	.....	.....	.....	.....	104 Jan. 4	106 June 14
Winona & St. Pet., 2d 7s...1907	M-N	.....	123½	126½	.....	.....	.....	.....	.....	.....	.....	.....
Milw. & Madison, 1st 6s....1905	M-S	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ott. C. F. & St. Paul, 1st 5s.1909	M-S	.....	105	.....	108	.....	.....	.....	.....	.....	.....	.....
Northern Illinois, 1st, 5s...1910	M-S	.....	100	.....	108	.....	.....	.....	.....	.....	.....	.....
Mil. L. S. & West., 1st, g., 6s.1921	M-N	9,000	131	131½	.....	.....	.....	.....	133¼ July 1	135 July 22	131 May 28	135 July 22
Conv. deb., 5s.....1907	F-A	.....	102½	.....	.....	.....	.....	.....	.....	.....	105½ Feb. 24	106½ Jan. 27
Ext. & imp., s. f., g., 5s...1929	F-A	5,000	112	115	.....	.....	.....	.....	116 July 27	117 July 30	112 Mar. 18	117 July 30
Mich. div., 1st, gold, 6s..1924	J-J	.....	125	.....	.....	.....	.....	.....	.....	.....	129½ Mar. 26	130 Apr. 3
Ashland div., 1st, gold, 6s.1925	M-S	15,000	127	.....	131	135	.....	.....	.....	.....	131 June 18	131 June 18
Incomes.....1911	M-N	1,000	102½	.....	.....	.....	.....	.....	110¼ July 2	110¼ July 2	110¼ July 2	110¼ July 2
Chic. R. I. & Pacific, 6s.....1917	J-J	7,000	128	.....	130½	.....	.....	.....	131⅛ July 17	132 July 30	128½ Jan. 22	134 June 19
Registered.....1917	J-J	.....	127	.....	.....	.....	.....	.....	.....	.....	128 Feb. 15	133 June 8
Ext. and collateral 5s.....1934	J-J	390,000	101½	102½	105¼	105⅜	105½	105⅞	105¼ July 30	106½ July 23	101⅞ Jan. 5	108 June 29
Registered.....1934	J-J	30,000	100¼	102	.....	105	.....	.....	104⅜ July 19	105 July 1	100½ Jan. 11	105½ June 9
Debenture 5s.....1921	M-S	111,000	91	93	101½	.....	.....	.....	100½ July 16	103 July 26	93 Jan. 6	103 July 26
Registered.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Des M. & Ft. D., 1st, 4s....1905	J-J	.....	84	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, 2½s.....1905	J-J	2,000	59	.....	63½	70	.....	.....	64¼ July 13	64¼ July 13	62½ May 17	64¼ July 13
Extension 4s.....1905	J-J	.....	.....	85	.....	.....	.....	.....	.....	.....	83 Mar. 15	83 Mar. 15
Keok. & Des M., 1st, 5s....1923	A-O	2,000	102	104	.....	107	.....	108	103¼ July 22	103¼ July 22	101½ Feb. 20	105 Mar. 17
Small.....1923	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	100 Apr. 15	100 Apr. 15
Chic. & St. L. *See* At. Top & S. F.												
Chic. St. L. & N. O. *See* Ill. Cent.												
Chic. St. L. & Pitts. *See* Penn. Co.												
Chic. St. L. & Pad. *See* St. L. A. T. H.												
Chic. St. P. M. & O., con. 6s..1930	J-D	17,000	127	128	.....	.....	.....	.....	131½ July 7	132½ July 6	128 Jan. 4	133¾ May 24
Ch. St. P. & Min., 1st 6s....1918	M-N	2,000	127	.....	.....	.....	.....	.....	131 July 27	131 July 27	130 Jan. 6	131 Apr. 6
North Wisconsin 1st 6s....1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. P. & S. City, 1st g. 6s...1919	A-O	11,000	130	131	131	133	.....	.....	131¼ July 23	131½ July 27	129¼ Apr. 15	131¾ Mar. 2
Ch. er. Trns. U. S. Tr. Co. cfs. of prop	.....	196,000	.....	.....	.....	.....	.....	.....	42⅜ July 30	43⅝ July 30	42⅜ July 30	43⅝ July 30
Ch. & W. I., 1st, s. f., g. 6s....1919	M-N	.....	.....	.....	107	.....	.....	.....	.....	.....	106 June 22	106 June 22
General, gold, 6s.....1932	Q-M	4,000	116	117	119½	.....	.....	.....	119¼ July 28	119½ July 8	116 Mar. 13	119½ July 8
Chic. & West Mich. Ry., 5s..1921	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupons off.....1921		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. H. & D., con. s. f. 7s....1905	A-O	.....	117	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, gold, 4½s.....1937	J-J	.....	101	.....	.....	.....	.....	.....	.....	.....	102 Jan. 2	103½ Mar. 13
Cin. D. & I., 1st gu. g. 5s....1941	M-N	.....	106	.....	108	.....	108	.....	.....	.....	107½ May 24	112 Apr. 26
Cin. Ind. St. L. & C. *See* C. C. C. & St. L.												
Cin. San. & Clev. *See* C. C. C. & St. L.												
City & Sub. Ry., Balt. 1st, g. 5s. 1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearfield & Mahon. *See* B. R. & P.												
Cl. Ak. & C., eq. & 2d, g. 6s...1930	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleve. & Can., 1st, 5s, tr. rec. 1917	J-J	4,000	75	80	.....	.....	.....	.....	68 July 12	68 July 12	68 Apr. 7	74 Jan. 19
Cl. Cin. Ch. & St. L.—Gen. g. 4s. 1993	J-D	.....	.....	.....	.....	86	.....	86	.....	.....	.....	.....
Cairo Div., 1st, gold, 4s....1939	J-J	.....	.....	90	.....	.....	.....	.....	.....	.....	89 Apr. 15	89 Apr. 15
St. L. Div., 1st, col. tr. g. 4s. 1990	M-N	31,000	92	93½	.....	95	.....	.....	94 July 14	95 July 26	92¼ Jan. 7	96½ Apr. 20
Registered.....1990	M-N	.....	.....	93	.....	.....	.....	.....	.....	.....	.....	.....
Sp. & Col. Div., 1st g. 4s....1940	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. W. Val. Div., 1st g. 4s...1940	J-J	.....	.....	.....	87	.....	.....	.....	.....	.....	.....	.....
Cin. W. & M. Div., 1st g. 4s. 1991	J-J	.....	85	89	.....	.....	.....	.....	.....	.....	87½ Feb. 8	89½ Apr. 15
Cin. I. St. L. & C., 1st g. 4s..1936	Q-F	4,000	97	.....	101¼	102½	.....	.....	101¼ July 27	101¼ July 27	98 Jan. 6	102 Mar. 24
Registered.....1936	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. 6s.....1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. S. & Cl., con. 1st g. 5s..1928	J-J	.....	102	.....	106½	.....	.....	.....	.....	.....	107 Jan. 15	113 Apr. 22
Ind. Bl. & West., 1st, pf., 7s. 1900	J-J	.....	104½	.....	104½	.....	.....	.....	.....	.....	104½ Jan. 6	107¼ Feb. 19
O. Ind. & West., 1st, pf., 5s. 1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. & East., 1st con. 4s....1940	A-O	88,000	.....	75	70	.....	.....	.....	70 July 13	73⅞ July 28	63 June 17	75 Jan. 4
Income 4s.....1990	A.	10,000	.....	18	.....	.....	12	.....	15 July 31	15 July 31	10 Feb. 27	15 July 31
Cl. C. C. & In., 1st, s. f., 7s...1899	M-N	31,000	106⅜	.....	.....	.....	.....	.....	106½ July 9	107 July 13	105⅝ May 3	109 Apr. 21
Consol 7s.....1914	J-D	.....	130	.....	.....	.....	.....	.....	.....	.....	130 June 14	134¼ May 29
Consol sinking fund, 7s....1914	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen'l consol., gold, 6s.....1934	J-J	.....	121½	124	.....	.....	.....	.....	.....	.....	123¼ Jan. 12	127¾ May 11
Registered.....1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. & S., 1st M. C. C. C. & I., 7s. 1901	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clev. Lor. & Wh., con., 1st, 5s. 1933	A-O	.....	.....	102½	100	.....	.....	.....	.....	.....	98 May 11	102 Jan. 5
Cleve. & Marietta—*See* Penn. RR.												
Cleve. & Mahon. Val, g. 5s..1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland & Pitts. *See* Penn. Co.												
Col. Mid., Tr. Co. cts. 1st g. 6s. '36'												
Assented.....1936	J-D	158,000	55	.....	62	64	.....	.....	62⅛ July 20	64½ July 2	59½ June 15	67¾ Feb. 1
Tr. Co. ctfs., con. g. 4s, st'd, gu'40	F-A	366,000	.....	.....	.....	.....	.....	.....	5 July 27	7 July 13	5 June 28	17 Jan. 16
Assented.....1940		.....	.....	17	.....	7	.....	.....	.....	.....	.....	.....
Col. & 9th Ave. 1st guar, g. 5s. 1993	M-S	33,000	116	117	118¾	.....	.....	.....	118¾ July 15	120 July 15	115½ Mar. 1	120 June 15
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Colum. & Greenv. *See* South. Ry.												
Col. H. V. & Tol., con. g. 5s..1931	M-S	.....	87½	.....	.....	.....	.....	.....	72½ July 28	72½ July 28	63 Feb. 19	88¾ Jan. 13
J. P. M. & Co. engraved certfs...	.....	79,000	.....	.....	.....	75½	72	73½	72 July 1?	73¾ July 30	66½ May 8	75½ June 30
General, gold, 6s.....1904	J-D	17,000	85	87	.....	.....	50	.....	50 July 7	53 July 31	49½ Feb. 18	87 Jan. 4
General lien, gold 4s.....1996	J-J	.....	64	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1996	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & Cin. Midl. *See* Cent. Ohio.												
Col. Conn. & Term. *See* Nor. & W.												
Conn. & Pas. Rivs., 1st, g., 4s..1943	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dakota & Gt. So. *See* C. M. & St. P.												
Dallas & Waco. *See* Mo. K. & Tex.												
Del. Lack. & West, 7s.....1907	M-S	.....	125½	130¼	.....	.....	.....	.....	.....	.....	125½ Mar. 5	128 Apr. 2
Syr. Bingh. & N. Y., 1st, 7s.1906	A-O	.....	123	130	125	.....	.....	130	.....	.....	123½ Apr. 3	127 Feb. 3
Morris & Essex, 1st, 7s....1914	M-N	1,000	.....	140½	142½	.....	143	145½	144 July 28	144 July 28	140½ Jan. 5	144½ Apr. 29
7s.....1900	J-J	1,000	107½	109	.....	.....	.....	.....	109¾ July 30	109¾ July 30	109½ Jan. 29	112 May 5
7s.....1871-1901	A-O	.....	111	.....	113½	.....	.....	.....	.....	.....	112 Apr. 21	114¼ Feb. 19
1st cons., guar., 7s.....1915	J-D	50,000	137	139	142½	.....	.....	.....	143¼ July 10	143¼ July 10	140 Jan. 25	145½ May 18
Registered.....1915	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. L. & W., 1st, 6s.....1921	J-J	4,000	130	.....	137½	138½	.....	.....	138½ July 22	138½ July 22	136 Mar. 18	138½ July 22
Construction 5s.....1923	F-A	.....	112	.....	117	118½	.....	.....	.....	.....	116⅛ Mar. 11	118 Jan. 22
Warren 2d, 7s.....1900	A-O	.....	.....	.....	109	.....	.....	.....	.....	.....	.....	.....
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S	.....	143	.....	146⅞	.....	.....	.....	.....	.....	142 Apr. 20	146½ June 24
Registered.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	143 May 4	143 May 4
Alb. & Sus., 1st con. gu. 7s..1906	A-O	.....	.....	127½	125	.....	124	.....	.....	.....	122½ May 8	122½ May 8
Registered.....1906	A-O	.....	.....	.....	.....	.....	123	.....	.....	.....	.....	.....
6s.....1906	A-O	.....	.....	118	.....	.....	118	.....	.....	.....	116 May 6	118¾ Mar. 29
Registered.....1906	A-O	.....	.....	.....	.....	.....	117	.....	.....	.....	116½ Mar. 22	118 Feb. 25
Rens. & Saratoga, 1st, 7s...1921	M-N	2,000	143	.....	.....	.....	.....	.....	148½ July 27	148⅞ July 7	145 May 6	148⅞ July 7
Registered.....1921	M-N	.....	.....	.....	.....	.....	143	.....	.....	.....	.....	.....
Del. Riv. RR. B'ge. *See* Penn. RR.												
Den. Con. Tram. Co., 1st, g. 5s. 1933	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Denv. Tram. Co. con. g. 6s. 1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metr. R'y Co., 1st gu. g. 6s..1911	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Den. & R. Gr., 1st con. g., 4s...1936	J-J	55,000	88¼	88¾	87½	87¾	.....	.....	87¼ July 7	89 July 26	87¼ July 7	90 June 22
1st gold, 7s.....1900	M-N	4,000	110	111	.....	.....	.....	.....	110½ July 27	110½ July 27	109⅝ May 27	113¼ Apr. 13
Improvem't, gold, 5s 1928	J-D	1,000	80	85	.....	.....	.....	.....	85 July 14	85 July 14	80 Feb. 23	85 July 14
Des Moines & Ft. D. *See* C. R. I. & P.												
Des Moines & Minn. *See* Ch. & N. W.												
Det. M. & M., land gr., 3½, S. A. 1911	A-O	31,000	18½	21	18	20	19	.....	18 July 29	19½ July 3	17 Apr. 21	22 Feb. 3
Det. M. & Tol. *See* L. S. & M. So.												
Det. & Mack., 1st lien g. 4s..1995	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4s.....1995	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dul. & Iron Range, 1st, 5s....1937	A-O	25,000	100	102½	102	.....	.....	.....	101½ July 1	102½ July 6	97½ June 9	102½ July 6
Registered.....1937	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d lien mortgage 6s.....1916	J-J	.....	97	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dul. Red Wing & S., 1st, g. 5s. 1928	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dul. So. Shore & Atl., g. 5s. 1937	J-J	134,000	.....	100	101	101⅜	.....	.....	101 July 6	101¾ July 27	98½ Jan. 16	104 June 26

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 2, 1897.		PRICES IN JULY.						RANGE FOR YEAR 1897.	
					July 1.		July 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
East. of Minn. *See* S. P. M. & M.												
East Tenn. Va. & Ga. *See* So. Ry.												
Eliz. Lex. & B. San. *See* C. & O.												
Elm. Cort. & No. *See* Leh. & N. Y.												
Erie, 1st ext., gold, 4s	1947 M-N	34,000			111¼	112½	111½		112 July 8	112½ July 8	111¾ June 3	112½ June 18
2d, ext., gold, 5s	1919				120	122½					116 Mar. 1	122 June 23
3d, ext., gold, 4½s	1923 M-S		110	112	114½	115¾	114½				112 Jan. 7	116 June 21
4th, ext., gold, 5s	1920 A-O	2,000	115	118½	120	122	120		120⅛ July 14	120⅛ July 14	118½ Apr. 10	120⅛ July 14
5th, ext., gold, 4s	1928 J-D		*100*		103⅝						103¾ May 29	103¾ May 29
1st, consol., gold, 7s	1920 M-S	15,000	139½		142	144½			143 July 22	144 July 29	139¼ Mar. 25	144 July 29
1st, consol., gold, fund. 7s	1920 M-S		*135*									
Long Dock, con., gold, 6s	1935 A-O		132½		135½						133½ Jan. 4	136 Mar. 12
Buff. N. Y. & Erie, 1st, 7s	1916 J-D		*132*		133						136¼ Jan. 11	137¾ Apr. 23
Buff. & S. W., gold 6	1908 J-J		*100*		100							
Small												
Jeff. RR., 1st gu. gold 5s	1909 A-O			105¼	106						105 Jan. 11	107 June 8
Chic. & Erie, 1st gold 4-5s	1982 M-N	52,000	110	112½	109¾	110	110		109½ July 7	110½ July 31	108¼ May 21	112 Jan. 12
C. & R.R. Co, 1st cur. gu. 6s	1922 M-N											
D. & Imp. Co. 1st cur. 6s	1913 J-J		*105*									
Erie, 1st con., g., prior bonds,	1996 J-J	320,000		93⅞		90			89 July 27	90 July 3	88⅛ May 14	95½ Feb. 10
Registered	J-J											
1st con. gen. lien, g. 3-4s	1996	281,000		64		65¾	66	66¾	64⅞ July 12	67 July 23	62 May 3	67 June 28
Registered												
Escanaba & L. Sup. *See* C. & N. W.												
Eureka Springs, 1st g. 6s	1933 F-A			*65*							52 Feb. 10	52 Feb. 10
Evansv. & Terre Haute—												
1st con. gold 6s	1921 J-J		*107*								109 Jan. 29	112 Mar. 2
1st general gold 5s	1942 A-O											
Mt. Vernon 1st 6s	1923 A-O			102								
Sull. Co. Branch, 1st g. 5s	1930 A-O											
Ev. & In., 1st con., gu., g. 6s	1926 J-J											
Fargo & So. *See* Chic. M. & St. P.												
Flint & P. Marq., gold 6s	1920 A-O		113	115							114 Apr. 24	116 Mar. 5
1st consol. gold 5s	1939 M-N		*80*			84					80 Apr. 9	82 Feb. 2
Port Huron Div., 1st g. 5s	1939 A-O	14,000	77½			73½			70 July 22	77¼ July 30	70 July 22	78 Feb. 17
Fla. Cen. & Pen., 1st g. 5s	1918 J-J											
1st land gr. ext., gold 5s	1930 J-J											
Consol. gold 5s	1943 J-J											
Ft. Sm. & V. B. B. *See* St. L. & S. F.												
Fort St. U. D. Co. 1st g. 4½s	1941 J-J	1,000			104¼				105¾ July 31	105¾ July 31	105¾ July 31	105¾ July 31
Ft. Worth & Denver City—												
1st gold 4-6s	1921 J-J	115,000	52		66½	67¾	66	66¾	66 July 8	67 July 27	53 Jan. 6	67½ June 29
Ft. W. & Rio Gr., 1st g. 3-4s	1928 J-J	578,000							52¼ July 1	57½ July 29	52 June 24	57½ July 29
Fulton Elev. *See* Kings Co. El.												
Galv. H. & S. A., 1st g. 6s	1910 F-A	1,000							108 July 15	108 July 15	103 Apr. 19	108 July 15
2d gold 7s	1905 J-D		*96*								100 Mar. 19	100 Mar. 19
Mex. & Pac. Div., 1st g. 5s	1931 M-N	158,000	*88*				89		89¼ July 12	90¾ July 31	88 May 10	91½ Feb. 13
Galv. H. & H. of 1882, 1st, 5s	1913 A-O	18,000							86 July 7	87 July 10	84 May 14	87 Feb. 26
Ga. & Ala., 1st, pref., g., 5s	1945 A-O	14,000							102¾ July 27	103 July 30	102 June 28	103 July 30
Ga. Car. & No., 1st, gu. g., 5s	1929 J-J										83 Feb. 13	84 June 17
Georgia Pacific. *See* South'n Ry.												
Gr. Rapids & Ind.—*See* Penn. Co.												
Han. & St. Jo. *See* C. b. & Q.												
Housaton. RR., con. g. 5s	1937 M-N		119		120½						125¼ Feb. 6	125½ Jan. 27
N. H. & Derby, con. 5s	1918 M-N		*100*									
Hous. & Tex. C., 1st W. & N. 7s	1903 J-J		*125*				125					
1st gold 5s, interest guar.	1937 J-J	3,000	105½	106½	105		108		109⅜ July 15	109⅝ July 29	106½ Jan. 13	112 June 8
Con. gold 6s, int. guar.	1912 A-O		*100*		99½						99¾ Apr. 7	105 June 29
Gen. gold 4s, int. guar.	1921 A-O	202,000	*64*				70		68¼ July 3	72 July 27	65½ Apr. 29	72 July 27
Deben. 6s, pr. & int. guar.	1897 A-O	2,000		*100*			100	103	99¾ July 1	99¾ July 1	99⅜ July 1	99¾ July 1
Deben. 4s, pr. & int. guar.	1897 A-O	2,000	*85*		98	100	99		100 July 6	100 July 6	94 Jan. 18	100 July 6
Illinois Central, 1st g. 4s	1951 J-J	4,000	109						110 July 9	110 July 9	110 Mar. 20	112¾ June 17
Registered	1951 J-J								112½ July 13	112½ July 13	112½ July 13	112½ July 13
1st, gold, 3½s	1951 J-J		*90*									
Registered	1951 J-J											
Gold 4s	1952 A-O		*100*		102						101½ Apr. 19	104¼ Mar. 30
Registered	1952 A-O		100									
Gold 4s	1953 M-N	25,000		100	101				101¼ July 7	101¾ July 19	99½ Jan. 15	103 Jan 28
Registered	1953 M-N											
2-10 g. 4s	1904 J-J				101½						99 Apr. 20	100½ June 4
Registered	1904 J-J											
1st g. 3s, sterling	1951 M-S											
Registered	1951 M-S											
Western Lines 1st g. 4s	1951 F-A	13,000	101½	102	104				104 July 26	105½ July 27	100¾ Feb. 3	105½ May 24
Registered	1951 F-A											
Cairo Bridge, gold, 4s	1950 J-D											
Registered	1950 J-D											
Springfield div., 6s	1898 J-J	2,000	*100*						101¼ July 9	101¼ July 9	101¼ July 9	101¼ July 9
Middle div., reg., 5s	1921 F-A		*112*									
Ch. St. L. & N. O. Ten. lien 7s	1897 M-N	1,000	*102*			102¾			102½ July 1	102½ July 1	102½ July 1	102½ July 1
1st, consol. 7s	1897 M-N	1,000	*102*			102¾			102½ July 1	102½ July 1	102¼ June 15	104⅛ Mar. 4
Gold 5s	1951 J-D	4,000	*118*	122½					123 July 14	123½ July 22	118½ Jan. 7	123½ July 22
Registered	1951 J-D										118¼ Apr. 1	119½ Feb. 27
Memph. div., 1st, g., 4s	1951 J-D	1,000							103⅜ July 28	103⅜ July 28	103⅜ July 28	103⅜ July 28
Registered	1951 J-D											
Bellev. & So. Ill., gtd. g., 4½s	1897 A-O		*100*	102½								
Ind. Bl. & West.—*See* C. C. C. & St. L.												
Ind. Dec. & West., 1st, g., 5s	1935 J-J	48,000	97½		100¾		104	105	102½ July 2	104½ July 26	99 Jan. 8	104½ July 26
Ind. Ill. & Ia., 1st, gold, 4s	1939 J-D	1,000		*90*			88		88 July 7	88 July 7	88 July 7	88 July 7
1st ext., gold 5s	1943 M-S					103½						
Int. & Gt. No., 1st, gold, 6s	1919 M-N	15,000	*115¼*		119		120		119¾ July 2	120½ July 6	117 May 5	120½ July 6
2d, gold, 4½-5s	1909 M-S	113,000	72	73	81	83	81	83½	80½ July 13	83 July 29	73 Jan. 4	83 July 29
3d, gold, 4s	1921 M-S	36,000	20	25	41½	42	41	43	40 July 6	43 July 31	25½ Jan. 11	43 July 31
Iowa Central, 1st, gold, 5s	1938 J-D	21,000		97½	93¾		94	95½	94⅛ July 6	95⅛ July 26	88 Apr. 14	97½ Jan. 18
Iowa Midland. *See* Chic. & N. W.												
Jefferson RR. *See* Erie.												
Kal. All. & G. R. *See* L. S. & M. S.												
Kan. & Mich. *See* Tol. & O. C.												
Kan. City & M. R. & B. Co.—												
1st guar., gold, 5s	1929 A-O											
K. C. & Pacific. *See* M. K. & T.												
K. C. & Southw. *See* St. L. & S. F.												
Kansas Midland. *See* St. L. & S. F.												
Kansas Pacific. *See* Un. Pacific.												
Kentucky Cent. *See* L. & N.												
Keok. & Des Mo. *See* C. R. I. & P.												
K'gs Co. El. Ser. A., 1st, g., 5s	1925 J-J	5,000	44	50					46 July 15	48 July 29	44 Feb. 23	50¼ Mar. 2
Ful El. 1st, gu. g., 5s, ser. A.	1929 M-S	6,000	*35¼*	*40*	39½	42			38 July 9	38 July 9	38 June 18	44 Mar. 3
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s	1937 J-J	23,000	*114*						115 July 20	115⅞ July 1	113½ Jan. 29	118 June 21
2d, gold, 5s	1941 J-J	43,000	100	101½					99½ July 17	100½ July 9	99½ July 17	102½ Mar. 2
Northern Ohio 1st gu. 5s	1945 A-O		103½	105							101 Apr. 20	104 Jan. 27
Lake Shore & Mich. Southern—												
Buff. & Erie, new B., 7s	1898 A-O		105	105¾	104⅝		104½				103¾ Apr. 9	107¼ Mar. 5
Det. Mon. & Tol., 1st, 7s	1906 F-A		*123*									
Lake Shore div., 7s	1899 A-O		107¼	108	107⅝						107 Apr. 19	111 Mar. 13
Consol, 1st, 7s	1900 J-J	27,000	110⅜		109⅞				109¾ July 21	109⅞ July 10	109¾ July 21	114 June 22
Registered	1900 Q-J	27,000	110⅜		109⅞				109¾ July 24	109⅞ July 3	109¾ July 24	113½ Mar. 15
Consol., 2d, 7s	1903 J-D		118½	119	120½						119 Jan. 12	124¼ Mar. 13
Registered	1903 J-D	13,000	118	119½	120½				120½ July 6	120½ July 6	118½ Jan. 13	124½ Mar. 15
Gold 3½s	1997 J-D	277,000			103⅜	103⅞	103½		103⅝ July 17	103⅞ July 8	103⅝ July 17	104 June 25
Registered	1997 J-D				103⅜	103⅞						

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
Lake Shore & Mich. So.—(Con.)		$										
Oin. & Springfield—												
1st, guar., L.S.& M.S.,7s.1901	A-O	.....	109	.....	.....	.....	.....	.....	.....	.....	109 May 4	109 May 4
Kal. A. & G. R. 1st, gu.c.5s.1938	J-J	.....	113	.....	118	.....	.....	.....	.....	.....	.....	.....
Mahon. Coal RR., 1st, 5s..1934	J-J	.....	115	118	117	.....	.....	.....	.....	.....	.....	.....
Leh. V. N. Y. 1st gu., g., 4½s.1940	J-J	52,000	100	.....	98	.....	.....	.....	94½ July 6	100¼ July 29	92½ Apr. 14	101½ Feb. 5
Leh V. Ter. Ry. 1st gu.,g.,5s.1941	A-O	35,000	110	110½	109½	110½	.....	101	110 July 13	110¼ July 16	106 Apr. 17	111¾ Mar. 18
Registered.....1941	A-O	10,000	.....	.....	109	110	110	110½	109½ July 1	109½ July 1	106 Apr. 22	109½ July 1
Leh. V. Coal Co., 1st, gu., g., 5s.1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. & N. Y.—1st, gu. g., 4s..1945	M-S	3,000	92	95	90	.....	.....	.....	90 July 29	90 July 29	90 July 29	93½ Feb. 2
Registered.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Elmira Cort. & Nor.—												
1st gold, 1st pref. 6s.....1914	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, guar. 5s.....1914	A-O	.....	99¼	99¾	.....	.....	.....	.....	.....	.....	99 Jan. 15	99¾ Jan. 18
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac												
Lexington Ave. & Pav. Ferry—												
1st, guaranteed, gold, 5s..1993	M-S	75,000	116	116¾	118¼	118½	.....	.....	118½ July 1	120 July 15	115⅛ Mar. 5	120 July 15
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Litch. Car. & W., 1st, g., 6s..1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Little R. & Mem., 1st, g., 5s, 1937,												
Eng. Central Trust Co. certifs..	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Long Dock. *See* Erie.												
Long Island—1st, 7s.....1898	M-N	4,000	104¾	106	103½	.....	104	.....	103¾ July 15	104¼ July 28	103¼ May 14	106¼ Mar. 25
1st con., g., 5s.....1931	Q-J	4,000	.....	118	.....	118½	.....	.....	117½ July 22	117½ July 22	113 Jan. 21	119 May 12
Gen. g., 4s.....1938	J-D	2,000	76½	.....	.....	87½	.....	.....	85 July 31	85 July 31	76½ Jan. 4	88½ Mar. 8
Ferry, 1st, g., 4½s.....1922	M-S	5,000	.....	89	.....	.....	.....	.....	85 July 22	89 July 31	83¼ May 11	Feb. 25
Gold, 4s.....1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deb., gold, 5s.....1934	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Ro. Bch., 1st, g., 5s.1927	M-S	.....	95	.....	.....	.....	.....	.....	.....	.....	100 May 25	100 May 25
2d income.....1927	S.	.....	35	42½	35	42½	35	42½	.....	.....	.....	.....
N. Y. B. & M. B., con., g. 5s.1935	A-O	10,000	.....	102½	.....	.....	.....	.....	105½ July 8	106½ July 9	102½ Jan. 8	107½ Feb. 11
B'klyn & Montauk, 1st 6s..1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st 5s.....1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
L. I. RR. N. Sh. bch., 1st,												
con., gu., gold, 5s.....1932	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N.Y.Bay.Ext.R.1stgu.g.5s.1943	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Montauk Ext. gtd. g. 5s...1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
La. & Mo. Riv. *See* Chic. & Alton.												
L. Ev. & St. L. Con., con., g. 5s..1939												
Eng. Tr. Co. certifs. of deposit	J-J	20,000	30	.....	.....	.....	.....	.....	30 July 27	30 July 27	30 Feb. 11	34 Jan. 21
Gen., g., 4s.....1943	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville—												
Consol. 7s.....1898	A-O	83,000	104½	.....	104	.....	104	104¾	104⅛ July 7	104½ July 29	102¾ Apr. 1	106⅛ Mar. 29
Cecilian bch., 7s.....1907	M-S	.....	.....	110	.....	.....	.....	.....	.....	.....	.....	.....
N. O. & M., 1st, g., 6s.....1930	J-J	5,000	115	120	119	121	119	122	119 July 7	119 July 7	116 Jan. 4	123 June 10
N. O. & M., 2d, 6s.....1930	J-J	3,000	100	100½	.....	.....	.....	.....	102 July 8	102 July 8	98½ Jan. 7	103¾ Mar. 28
E. H. & Nash., 1st, g., 6s...1919	J-D	.....	113	.....	.....	.....	.....	.....	.....	.....	113¼ Feb. 3	115 May 11
Gen., g., 6s.....1930	J-D	37,000	116	.....	116	117	.....	.....	116¼ July 1	117 July 21	115⅝ Jan. 15	118¾ May 19
Pensacola div., 6s.....1920	M-S	.....	106	.....	105	.....	.....	.....	.....	.....	106½ Jan. 7	108½ Jan. 22
St. L. div., 1st, g., 6s.....1921	M-S	1,000	.....	.....	.....	.....	.....	.....	121 July 12	121 July 12	121 July 12	121 July 12
2d, g., 3s.....1980	M-S	.....	55	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nashv. & Dec., 1st, 7s.....1900	J-J	1,000	107	.....	107	107½	.....	.....	107½ July 16	107½ July 16	107¼ Apr. 19	110 Feb. 1
Sink. fd. (S. & N. Ala.), 6s..1910	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, 5s.....1937	M-N	.....	95	100	97½	.....	.....	.....	.....	.....	95½ May 7	100 Jan. 26
Unified, g., 4s.....1940	J-J	272,000	77½	78¼	80	81	82¾	83	80½ July 12	83½ July 22	78¼ Jan. 5	83½ July 22
Registered.....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pens. & Atl., 1st, gu., g., 6s.1921	F-A	19,000	95	.....	96½	97⅝	97	.....	96½ July 6	97 July 8	95 June 7	100 Jan. 19
Coll. trust, g., 5s.....1931	M-N	.....	95	.....	99	.....	98	.....	.....	.....	99 June 16	103 Mar. 16
L. & N. & Mob. & M., 1st, g, 4½s. 1945	M-S	.....	102	.....	.....	.....	105	.....	.....	.....	104½ Mar. 16	104½ Mar. 16
N. Fla. & Shef., 1st, gu., g., 5s 1937	F-A	8,000	.....	85	.....	.....	80	.....	82½ July 29	82½ July 29	82½ July 29	85 Jan. 9
S. & N. Ala., con., gu., g., 5s.1936	F-A	12,000	92	93	.....	.....	93	94¼	92½ July 24	93½ July 28	91 Feb. 20	94½ Jan. 19
Kentucky Cent., g., 4s.....1987	J-J	3,000	85	87	85	89	87½	.....	87 July 14	88 July 22	85 Feb. 2	90 Jan. 20
L. & N. Lou. C. & Lex., g. 4½s.1931	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lo. & Jeff. Bridge Co., gu., g., 4s. 1945	M-S	.....	104⅝	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisv. N. Albany & Chicago—												
1st, 6s.....1910	J-J	.....	111	113½	110	.....	.....	.....	.....	.....	111 Jan. 4	115½ June 24
Tr. certs., con., gold, 6s....1916	A-O	7,000	80	.....	91	.....	.....	.....	91⅛ July 1	92½ July 7	81 May 28	92½ July 7
Louisv. Ry. Co. 1st con. g. 5s.1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mahoning Coal. *See* L.S.&M.So.												
Manhattan R'y cons. 4s.....1990	A-O	162,000	94¾	.....	95⅝	97	.....	.....	95½ July 14	96½ July 26	91½ Apr. 6	96½ July 26
Manitoba S.W. Colonz., g., 5s.1934	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Market St. Cable Ry., 1st 6s..1913	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
McK'pt. & B. Vern. *See* P. McK. & Y.												
Mem. & Charles., g., 6s.....1924	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metropolitan El., 1st, gold, 6s.1908	J-J	8,000	116	.....	116	.....	.....	.....	117½ July 9	118¾ July 7	116⅜ Jan. 6	121 June 25
2d 6s.....1899	M-N	41,000	105	.....	105	.....	105	.....	105¼ July 13	106 July 27	104¼ June 4	107¾ Apr. 28
Mex. Cent., con., gold, 4s.....1911	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	67 May 3	68½ Jan. 22
1st, con., income, gold, 3s..1939	July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, con., income, g., 3s.....1939	July	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mex. Internat., 1st, gold, 4s.1942	M-S	.....	70	.....	.....	.....	.....	.....	.....	.....	69 Mar. 3	73 Jan. 22
Mex. Nat., 1st, gold, 6s.....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d income, 6s, A.....1917	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupon stamped.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d income, 6s, B.....1917	Aug	8,000	.....	.....	.....	.....	.....	.....	13 July 9	13 July 9	9 May 28	13 July 9
Mex. Northern 1st gold, 6s..1910	J-D	.....	96	.....	96	.....	.....	.....	.....	.....	95 Jan. 13	100 Jan. 30
Registered.....1910	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Michigan Central—												
1st, consol., 7s.....1902	M-N	12,000	113	.....	.....	.....	.....	.....	116¾ July 14	117 July 23	116 May 22	119 Apr. 28
1st, con., 5s.....1902	M-N	2,000	105	.....	.....	.....	.....	.....	107 July 1	107 July 1	105½ June 9	108 Mar. 8
6s.....1909	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5s.....1931	M-S	5,000	116½	.....	.....	.....	.....	.....	120 July 15	120 July 15	120 July 15	120 July 15
Registered.....1931	Q-M	.....	115	.....	.....	.....	.....	.....	.....	.....	.....	.....
4s.....1940	J-J	.....	100	.....	.....	.....	.....	.....	.....	.....	105½ June 4	105½ June 4
Registered.....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bat. C. & Stur. 1st gu. g. 3s.1989	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Midland of N. J. *See* N. Y. Sus. & W.												
Mil. El. Ry. & Lt. con. 30 yr. g. 5s,'26	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mil. L.S.& West. *See* Chic. & N.W.												
Mil. & Madison. *See* Ch. & N. W.												
Mil. & North'n. *See* Ch. M. & St. P.												
Mil. & St. P. *See* Ch. M. & St. P.												
Min. & St. L. gu. *See* B. C. R. & N.												
Minneapolis & St. Louis—												
1st, gold, 7s.....1927	J-D	4,000	135	.....	140	143	.....	.....	143 July 22	143 July 22	137½ Jan. 20	143 July 22
1st cons., g., 5s.....1934	M-N	165,000	100	100¼	103	104	.....	.....	103½ July 1	105 July 9	100 Jan. 2	105 July 9
Iowa ex., 1st, gold, 7s.....1909	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	123¾ Apr. 28	123¾ Apr. 28
S. W. ex., 1st, g., 7s.....1910	J-D	.....	.....	125	.....	.....	.....	.....	.....	.....	.....	.....
Pacific ex., 1st, gold, 6s....1921	A-O	.....	120	.....	121¾	.....	.....	.....	.....	.....	120 Jan. 9	121¾ Mar. 8
Minn. & Pacific, 1st, 5s, stpd.												
4s, payment of int. gu.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minn. S. S.M. & Atl. 1st, g. 4s,												
stpd., payment of int. gu..1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. St. P. & S. S. M., con., g., 4s,												
stpd., payment of int. gu..1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minn. St. Ry., 1st, con. g., 5s.1919	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minneap. Un. *See* St. P. M. & M.												
Missouri Kansas & Texas—												
1st, gold, 4s.....1990	J-D	434,000	81¾	82½	84	84¼	86	86½	83½ July 7	87 July 24	82 Jan. 4	87 July 24
2d, gold, 4s.....1990	F-A	1,587,000	60	61½	.....	62	63⅞	64¼	60¼ July 10	64¼ July 29	54¾ May 7	64¼ July 29
1st, Exten. gold 5s.....1944	M-N	.....	.....	.....	.....	89	.....	.....	.....	.....	.....	.....
M.K. & T. of T. 1st gu. g. 5s.1942	M-S	102,000	72	.....	77	80	.....	84	79 July 22	86⅜ July 29	74 Jan. 8	86⅜ July 29
Kan. C. & Pac., 1st, g., 4s...1990	F-A	1,000	62½	70	66	70	66	.....	68 July 9	68 July 9	63½ Feb. 3	71½ Apr. 6
Dal. & Wa., 1st, gu., g., 5s...1940	M-N	6,000	75½	.....	.....	.....	.....	.....	78 July 2	80 July 30	72½ May 19	80 July 30
Boonev. Bdg. Co., gu., 7s...1906	M-N	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mo. K. & E., 1st gu., g., 5s....1942	A-O	93,000	...	93	91	91½	94	.....	91 July	94½ July 28	88½ May 26	95¾ Jan. 20

BONDS.
NEW YORK STOCK EXCHANGE.

	Int. Period.	Sales in July. Par value	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Missouri Pacific—												
1st, consol., gold, 6s 1920	M-N	224,000	.....	90	.....	85	91	.....	83 July 10	92 July 31	68 May 22	92 July 31
3d, 7s....1906	M-N	2,000	100	.....	.....	.....	104	.....	104½ July 28	104½ July 28	98 Mar. 23	105 Jan. 1
Trust, g., 5s....1917	M-S	.....	.....	.....	.....	.....	60	70	.....	.....	.....	.....
Registered....1917	M-S	.....	.....	.....	.....	.....	.....	67½	.....	.....	.....	.....
1st, coll., gold, 5s....1920	F-A	48,000	65	70	.....	59	.....	.....	58 July 24	65 July 29	40 May 4	70 Jan. 18
Registered....1920	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pac. R. of Mo. 1st ex. g., 4s..1938	F-A	25,000	101	.....	.....	.....	.....	.....	103 July 15	103 July 15	100 Apr. 30	103 July 15
2d extended, gold, 5....1938	J-J	2,000	101½	104½	.....	.....	.....	.....	100⅜ July 2	102 July 26	100 Apr. 12	103¼ Jan. 28
Verdigris V. Ind. & W. 1st 5s.1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leroy & C. Val. A. L. 1st 5s..1926	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & I. Mt.—												
Ark. br., ext. 5s....1935	J-D	.....	100⅞	.....	103½	.....	103½	.....	.....	.....	103 Apr. 12	104½ May 15
1st ext., gold, 4½s, 1947.F&A	J-D	.....	.....	.....	105	.....	.....	.....	.....	.....	104 June 7	104⅜ June 11
Cairo Ark. & T., 1st, 7s...1897	J-D	.....	.....	99	.....	.....	.....	.....	.....	.....	98 Jan. 18	102½ Mar. 16
Gen. con. Ry. & ld. gr. 5s.1931	A-O	104,000	.....	74	.....	80	83	.....	79 July 8	83½ July 31	67½ May 14	83½ July 31
Gen. con., stped. gu. g. 5s.1931	A-O	25,000	.....	75½	.....	.....	81	.....	79 July 28	82 July 31	68 June 1	82 July 31
Miss. Riv. Bdge. *See* Chic. & Atl.												
Mob. & Birm., prior lien, g..5s.1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income, gold, 4s....1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small....		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mob. & Ohio, new, gold, 6s..1927	J-D	8,000	.....	118	118½	.....	119	.....	119¼ July 14	120 July 28	116¼ June 4	121 May 26
1st extension, 6s....1927	Q-J	.....	111	.....	113	.....	.....	.....	.....	.....	112 Mar. 25	112 Mar. 25
Gen., 4s....1938	M-S	366,000	67	67½	68¼	68⅜	70½	.....	68½ July 7	71 July 31	65 Apr. 19	71 July 31
St. L. & Cairo, gu., gold, 4s..1931	J-J	.....	80	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mohawk & Mal. *See* N. Y. C. & H.												
Monongahela Riv. *See* Balt. & O.												
Montana Cent. *See* St. P. M. & M.												
Montauk Ext. *See* Long Island.												
Morgan's La. & T., 1st, g., 6s..1920	J-J	.....	111	.....	111	.....	111	.....	.....	.....	.....	.....
1st, 7s....1918	A-O	.....	122	.....	124	.....	124	.....	.....	.....	.....	.....
Morris & Essex. *See* Del. L. & W.												
Nash. Chatt. & St. L.—												
1st, 7s....1913	J-J	13,000	126¼	.....	.....	.....	130	.....	130¼ July 28	131 July 8	127½ Jan. 6	133½ June 22
2d, 6s....1901	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	104½ Apr. 14	104½ Apr. 14
1st, con., gold, 5s....1928	A-O	94,000	99¾	101	99	100	.....	.....	100 July 7	101½ July 30	98½ June 8	102⅜ Mar. 24
1st 6s, T. & P. b....1917	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st 6s, McM. M. W. & Al...1917	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 6s, Jasper Brh...1923	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nash. Flor. & Shef. *See* Lou. & N.												
New H. & Derby. *See* Housatonic.												
N. J. Junc'n RR. *See* N. Y. Cent.												
N. J. Southern. *See* Central N. J.												
Newp't & Cin. B'ge. *See* Penn. Co.												
N. O. & N. E., prior lien, g., 6s.1915	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. B. & Man. Beach. *See* L. Isl.												
N. Y. Bay Exten. RR. *see* L. Isl.												
N. Y. Central & Hud. Riv.—												
1st, 7s....1903	J-J	75,000	117	118	117½	118	117½	.....	117¾ July 8	118 July 28	117¼ Jan. 7	121¾ Apr. 15
Registered....1903	J-J	65,000	116⅞	117	117¼	.....	117½	.....	117⅜ July 7	117½ July 9	117 Jan. 4	120¾ Apr. 28
Debenture 5s of.....1884-1904	M-S	9,000	105½	106¼	110⅜	.....	111	.....	111 July 6	111⅛ July 28	106 Mar. 4	111⅛ July 28
Registered.....1884-1904	M-S	3,000	105¼	106	110⅜	.....	111	.....	110⅞ July 2	111 July 21	106½ Jan. 9	111 July 21
Reg. debenture 5s of.1889 1904	M-S	.....	105	106	110⅜	.....	111	.....	.....	.....	107¼ Feb. 13	107¼ Feb. 13
Debenture, g., 4s.....1890-1905	J-D	.....	101½	102½	103¼	.....	103⅞	.....	.....	.....	102½ Feb. 5	105⅜ May 3
Registered, deb. 4s.1890-1905	J-D	.....	100½	.....	103	.....	.....	104½	.....	.....	101⅜ Jan. 13	104 Mar. 23
Debt certs., ext., g., 4s.....1905	M-N	11,000	101½	.....	103⅜	.....	.....	.....	104¼ July 16	105 July 20	101⅞ Jan. 5	105 July 20
Registered.....1905	M-N	.....	100⅛	.....	103½	.....	.....	.....	104 July 29	104 July 29	103⅜ May 19	104 July 29
Harlem, 1st, 7s.....1900	M-N	1,000	111¼	112	110⅜	.....	.....	.....	111 July 22	111 July 22	110 May 3	114 Apr. 20
Registered.....1900	M-N	.....	111¼	113⅜	110⅝	111½	.....	.....	.....	.....	110 May 17	114 Mar. 30
N. J. Junc. R., gu., 1st, 4s...1986	F-A	.....	103	.....	.....	.....	.....	.....	.....	.....	103 May 7	103 May 7
Registered certificates.....1986	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Shore, 1st, 4s, gu.....2361	J-J	183,000	105	.....	108¼	109	109	109¼	108½ July 1	110½ July 7	105 Jan. 4	110½ June 28
Registered.....2361	J-J	48,000	103½	104	107⅜	.....	.....	.....	108¼ July 16	109 July 8	104 Jan. 4	108¼ June 10
Beech Cr'k, 1st, gu., g., 4s..1936	J-J	.....	102	.....	.....	.....	.....	.....	.....	.....	103 Jan. 7	108½ Mar. 24
Registered.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d gu., gold, 5s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearfield Bitum. Coal Corp.												
1st s. f. int. gu., g., 4s, ser. A.1940	J-J	.....	92	94	.....	.....	.....	.....	.....	.....	.....	.....
Small bonds, series B..1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gouv. & O. S. 1st gu., g., 5s.1942	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. W. & Og., con., 1st. ext. 5s.1922	A-O	42,000	.....	118	.....	.....	121	.....	120½ July 7	121½ July 2	117¾ Jan. 5	121½ July 2
Nor. & Mont. 1st gu., g., 5s.1916	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
R. W. & O. T. R. 1st gu., g. 5s.1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oswe. & R., 2d, gu., g., 5s...1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Utica & Bl. Riv., gu., g., 4s..1922	J-J	.....	104	.....	.....	.....	.....	.....	.....	.....	107½ June 2	107½ June 2
Moh. & Mal. 1st, gu., g., 4s..1991	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cart. & Ad., 1st, gu., g., 4s..1981	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Put., 1st con., gu. g. 4s.1993	A-O	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. Chic. & St. L.—1st, g., 4s.1937	A-O	158,000	103½	104⅜	105¼	.....	.....	106	105½ July 7	106 July 28	103½ Apr. 4	106¼ Mar. 15
Registered.....1937	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	102½ May 24	105 Feb. 16
N. Y. & Har.– *See* N. Y. C. & Hud.												
N. Y. Lack & West.—*See* Del. L. & W.												
N. Y. Lake Erie & West.—*See* Erie												
N. Y. & Man Beach—*See* Long Isl.												
N. Y. & N. Eng., 1st, 7s.....1905	J-J	.....	117½	119½	.....	.....	120	.....	.....	.....	119½ Jan. 14	123 June 16
1st, 6s....1905	J-J	.....	113⅛	114	.....	.....	113	.....	.....	.....	113¾ May 27	114 Jan. 18
N. Y. N. Haven & Hartford—												
1st, reg. 4s....1903	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Convert. deb. certfs., $1,000...	A-O	6,000	.....	136¼	137	139	.....	.....	138 July 7	139 July 23	132½ Feb. 4	140 Mar. 1
Small certfs., $100....		.....	135⅛	.....	.....	.....	.....	.....	.....	.....	133 Feb. 15	136 June 21
N. Y. & North., 1st, g., 5s....1927	A-O	.....	118	121	.....	.....	123½	123¾	.....	.....	118½ Jan. 7	121½ May 12
N. Y. Ont. & Western—												
Cons., 1st g. 5s....1939	J-D	23,000	.....	108⅝	.....	.....	.....	.....	110½ July 26	110½ July 26	108¼ Feb. 23	111 May 27
Refunding, 1st, g., 4s....1992	M-S	48,000	88¾	90	96	97	.....	.....	96 July 28	96⅝ July 26	88¾ Jan. 5	96⅝ July 26
Registered, $5,000 only..1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Putnam—*See* N. Y. C. & Hud.												
N. Y. & Rock. Beach—*See* L. Island												
N. Y. Susq. & Western—												
1st, refunding 5s....1937	J-J	69,000	100	.....	.....	103	104	.....	102½ July 6	105 July 28	100 Jan. 5	105 June 25
2d, 4½s....1937	F-A	.....	67	.....	.....	.....	.....	.....	.....	.....	73 June 19	73 June 19
General, g., 5s....1940	F-A	1,099,000	73	75	77	78	.....	.....	78 July 1	87 July 27	68 June 7	87 July 27
Terminal, 1st, g., 5s....1943	M-N	.....	103	103¼	105½	.....	.....	.....	.....	.....	105 Jan. 4	107⅜ Mar. 18
Registered, $5,000 each .1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilk. & East., 1st, gtd., g., 5s.1942	J-D	261,000	.....	80	.....	89½	.....	.....	87½ July 7	98 July 27	87½ Jan. 20	98 July 27
Midl'd RR. of N. J., 1st, 6s.1910	A-O	5,000	116	.....	118¾	.....	.....	.....	119 July 6	120½ July 23	116½ Apr. 2	120½ July 23
N. Y. Tex. & Mex., gu., 1st, 4s.1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North. Illinois—*See* Chic. & N. W.												
Northern Ohio. *See* L. Erie & W.												
Northern Pacific—												
Gen., 1st, RR. & L. G. s. f. g. 6s.1921	J-J	27,000	115¾	116	116¼	117	118	118½	116 July 9	118 July 30	113 Jan. 6	120½ June 23
Registered.....1921	J-J	5,000	115¾	116	116	117	.....	.....	116½ July 2	116½ July 2	113⅜ Jan. 7	119 June 9
St. P. & Nor. Pac., gen., g., 6s.1923	F-A	4,000	124¼	125	.....	.....	.....	.....	129 July 6	130 July 27	123¼ Feb. 9	130 July 27
Registered certificates...1923	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prior lien, gold 4s.....1997	Q-J	988,000	85½	86	87⅞	89	90	90¼	88½ July 7	90¼ July 31	85½ Jan. 5	90¼ June 22
Registered.....1997	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	85⅝ Apr. 17	88 Mar. 1
General lien, g., 3s.....2047	Q-F	2,193,000	.....	.....	55½	56⅜	57¾	57⅞	55¼ July 12	58⅜ July 30	51½ Apr. 19	58⅜ July 30
Registered.....2047	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nor. P. Ter. Co., 1st, g., 6s....1933	J-J	24,000	.....	105	.....	107	.....	.....	104 July 7	104¾ July 15	97¾ May 17	110 Mar. 20
Nor. Railway Cal.—*See* Cent. Pac.												
North Wiscon —*see* C. St. P. M. & O.												
Norfolk & South., 1st, g., 5s..1941	M-N	.....	100½	.....	107	.....	107	.....	.....	.....	100⅜ Feb. 20	104 June 26
Norfolk & Western, gen. 6s..1931	M-N	6,000	118	.....	.....	.....	123	.....	122⅛ July 7	123½ July 19	117 Jan. 13	123½ July 19
New River, 1st, 6s....1932	A-O	.....	110	.....	.....	.....	118	.....	.....	.....	111 Apr. 1	120 June 15

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 2, 1897.		PRICES IN JULY.						RANGE FOR YEAR 1897.	
					July 1.		July 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Norfolk & Western—(Con.)														
Improvement & ext., g., 6s. 1934	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coupons off	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Con. & T. 1st, gu., g., 5s. 1922	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	101 Feb. 23	101 Feb. 23
Scio. V. & N. E., 1st gu. g. 4s. 1989	M-N	69,000	81	82	.....	.....	.....	.....	82½ July 30		83 July 16		79½ June 4	83¾ Jan. 18
Nor. & W. Ry. 1st con. g. 4s. 1996	A-O	64,000	.....	.....	.....	73¾	72¾	73½	72½ July 7		73½ July 23		67½ Apr. 24	74½ Mar. 19
Registered. 1996	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small. 1996	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nor. & Mont.—*See* N. Y. Central.														
Ogden. & L. Ch.—														
1st, con. 6s. 1920	A-O	.....	.....	.....	84½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income. 1920	Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Income, small.	Oct.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Ind. & W.—*See* C. C. C. & St. L.														
Ohio & Miss., con., s. f., 7s. 1898	J-J	28,000	*102*	.....	102⅛	.....	.....	.....	102⅛ July 6		102¼ July 14		102⅛ July 6	106 June 19
Con., 7s. 1898	J-J	15,000	*102*	.....	102⅛	.....	.....	.....	102 July 30		102¼ July 9		102 July 30	105⅜ June 22
2d, con., 7s. 1911	A-O	.....	*111*	*115*	.....	.....	.....	119	.....		.....		115 Jan. 13	120 Mar. 3
1st, Spring. Div., 7s. 1905	M-N	16,000	*95*	.....	.....	.....	.....	.....	101½ July 1		102 July 7		100½ June 23	105⅜ Apr. 20
1st, gen., 5s. 1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio River RR., 1st, g., 5s. 1936	J-D	.....	*100*	.....	100	.....	.....	.....	.....	.....	.....	.....	101½ Apr. 30	102¼ May 11
Gen., g., 5s. 1937	A-O	.....	*85*	*90*	85	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Southern, 1st, 6s. 1921	J-D	.....	.....	95	.....	85	.....	.....	.....	.....	.....	.....	83½ Feb. 24	90 Jan. 6
Gen., g., 4s. 1921	M-N	18,000	.....	*17*	.....	.....	8	9½	9 July 13		9 July 13		9 June 22	14 Feb. 17
Eng. Trust Co. certfs	....	.....	.....	17½	9	10	8	9	.....		.....		8¼ Apr. 22	15 Jan. 8
Ohio Val.—*See* Ches. & O. Southw.														
Omaha & St. Lou. Ry., 1st, 4s. 1937														
Eng. Trust Co. certs	J-J	1,000	45	50	55	.....	56	59	56 July 9		56 July 9		49½ Jan. 15	57 June 29
Oregon & Cal., 1st, gu., g., 5s. 1927	J-J	.....	*75*	.....	.....	.....	.....	.....	.....		.....		72½ June 11	72½ June 11
Oregon Imp. Co.—1st., g., 6s. 1910	J-D	6,000	*90*	.....	84½	.....	.....	.....	100 July 13		105 July 23		88 Apr. 29	105 July 23
Eng. Trust Co. certs. of dep.		79,000	.....	83	84½	.....	.....	98	90 July 9		98½ July 23		84½ June 5	98½ July 23
Con. g., 5s. 1939	A-O	4,000	.....	20	.....	.....	.....	.....	19¾ July 9		20 July 3		15 Feb. 10	20 July 3
Eng. Trust Co. certs	....	778,000	.....	*17*	.....	.....	.....	.....	†19½ July 2		†24¾ July 30		15⅛ May 14	†24¾ July 30
Oregon R. & N., 1st, s. f., g., 6s. 1909	J-J	7,000	110⅛	.....	111	.....	111	112	111 July 15		111 July 15		110 Jan. 4	114 Apr. 8
Ore. RR. & Nav. con., g., 4s. 1946	J-D	358,000	*80⅛*	.....	85⅜	.....	87	.....	85 July 7		87¼ July 30		80 Jan. 4	87¼ July 30
Oreg. Short Line, 1st, 6s. 1922	F-A	159,000	112¾	.....	.....	.....	120¼	121	120 July 9		121 July 26		113⅛ Jan. 4	121 July 26
Eng. Trust Co. certs. of dep t.	.....	48,000	111¼	112	118	119	.....	.....	119 July 1		119 July 1		111¾ Jan. 4	119 July 1
Utah & No., 1st, 7s. 1908	J-J	49,000	*111*	.....	115	118	118	120	116½ July 3		119 July 30		114 Feb. 18	119½ June 30
Gold, 5s. 1926	J-J	.....	*98*	.....	97½	.....	100	.....	.....		.....		102 May 24	102 May 24
Oreg. Sh. L. 1st con., g., 5s. 1946	J-J	1,741,000	.....	.....	.....	.....	91¼	.....	86 July 9		92 July 31		86 July 9	92 July 31
Non-cum. inc., A, 5s.	Sept	640,000	.....	.....	.....	.....	54½	.....	44 July 8		54 July 31		44 July 8	54 July 31
Oswego & Rome—*See* N. Y. Cent.														
Ottum. C. F. & St. P.—*See* C. & N. W.														
Paducah Tenn. & Ala.—														
1st, 5s. 1920	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Issue of 1890.	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Issue of 1892.	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific of Missouri—*See* Mo. Pac.														
Panama, s. f., subsidy, g., 6s. 1910	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peninsula—*See* Chicago & N. W.														
Pennsylvania Co.—														
Penn. Co., gu., 1st, 4½s. 1921	J-J	20,000	*1c8⅜*	*110*	111	.....	.....	.....	111⅛ July 2		112 July 12		109¾ Jan. 18	113½ May 26
Registered 1921	J-J	3,000	.....	*110½*	.....	.....	.....	.....	110½ July 13		110½ July 13		109½ Jan. 28	112¾ June 7
P. C. C. & St. L., con., gu., g., 4½s.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series A 1940	A-O	3,000	*109*	.....	110⅞	.....	110⅜	.....	110⅞ July 1		110⅞ July 1		106⅞ Apr. 4	110⅞ July 1
Series B, guar. 1942	A-O	7,000	.....	109	110⅞	.....	110⅜	.....	110½ July 20		110½ July 20		108¼ Jan. 23	111 June 22
Series C, guar. 1942	M-N	.....	.....	*102*	.....	.....	.....	.....	.....		.....		.....	.....
Series D, 4s, guar. 1945	M-N	.....	.....	*102*	101	.....	.....	.....	.....		.....		102 Apr. 20	102 Apr. 20
Pittsb. Cin. & St. L., 1st, 7s. 1900	F-A	4,000	*112½*	*115*	.....	.....	.....	112	111¼ July 2		111¼ July 2		109½ Feb. 4	111¼ July 2
Registered 1900	F-A	.....	.....	.....	.....	.....	.....	.....	.....		.....		109 Apr. 14	109¼ Apr. 23
Pitts. Ft. W. & Chic., 1st, 7s. 1912	J-J	1,000	*136*	.....	.....	.....	.....	.....	137 July 6		137 July 6		135 Jan. 6	140 June 7
2d, 7s. 1912	J-J	.....	131½	136	.....	.....	.....	.....	138 July 14		138 July 14		136 Jan. 20	138 July 14
3d, 7s. 1912	A-O	3,000	.....	*132*	.....	.....	.....	.....	.....		.....		.....	.....
Chic. St. L. & P., 1st, c., g., 5s. 1932	A-O	.....	115	.....	.....	.....	.....	.....	.....		.....		112½ Apr. 15	115 Jan. 4
Registered 1932	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Clev. & Pitts., con., s. f., 7s. 1900	M-N	1,000	*113*	.....	110½	112½	.....	.....	111 July 8		111 July 8		111 July 8	113¼ Apr. 14
Gen., gu., g., 4½s, Series A. 1942	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Series B. 1942	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
St. L. Van. & T. H., 2d, 7s. 1898	M-N	.....	*100*	.....	.....	.....	.....	.....	.....		.....		102 June 18	102 June 18
2d, guar., 7s. 1898	M-N	.....	100	.....	.....	.....	.....	.....	.....		.....		.....	.....
Gr. Ra. & I., ex. 1st, gu. g. 4½s. 1941	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Allegh. Val., gen., gu., g., 4s. 1942	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Newport & Cin. B'dge gen. guar. gold 4½s. 1945	J-J	.....	105¼	.....	.....	.....	.....	.....	.....		.....		.....	.....
Penn. RR. Co.—														
1st, 4s real est., g. 1923	M-N	.....	*106*	*110*	.....	.....	.....	.....	.....		.....		108 May 12	109 Apr. 14
Con., sterling, g., 6s 1905	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Con., currency, 6s, reg 1905	Q-M	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Con., g., 5s. 1919	M-S	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Registered 1919	Q-M	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Con., g., 4s 1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Cleve. & Mar. 1st gu. g. 4½s. 1935	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
U. N. J. RR. & Can. Co., gu. 4s. 1944	M-S	.....	*113*	.....	.....	.....	.....	.....	.....		.....		112¼ Mar. 16	113¼ Apr. 23
Delaware River RR. & Bridge 1st gen. 5s, g. 1936	F-A	.....	107½	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pensacola & Al.—*See* Lou. & Nasn.														
Peo. Dec. & Evan., 1st, g., 6s. 1920	J-J	.....	98	.....	95	97½	98	100	.....		.....		92 May 28	104 Feb. 1
Evansv. Div., 1st, g., 6s. 1920	M-S	.....	100	102	.....	97½	97	.....	.....		.....		91 June 2	106 Feb. 8
2d, g., 5s, 1926, Eng. Tr. Co. certfs. of deposit	M-N	70,000	.....	25	.....	.....	.....	.....	10¼ July 3		16 July 10		10 May 14	27½ Jan. 15
Peo. & East.—*See* C. C. C. & St. L.														
Peo. & Pek. Union., 1st, g., 6s. 1921	Q-F	.....	110	.....	115	.....	115	.....	.....		.....		112½ Mar. 8	114 Jan. 21
2d, g., 4½s. 1921	M-N	.....	74	.....	78½	.....	79	.....	.....		.....		75½ Jan. 21	80 Apr. 17
Pine Creek, reg., guar. 6s. 1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pitts. Cin. & St. L.—*See* Penn. Co.														
Pitts. C. C. & St. L.—*See* Penn. Co.														
Pitts. Clev. & Tol., 1st, 6s. 1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pitts. Ft. W. & Chic.—*See* Penn. Co.														
Pitts. Junc., 1st, 6s. 1922	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pitts. & Lake Erie—														
2d, g., 5s, Ser. A & B. 1928	A-O	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pitts. McKeesp't & Yough.—														
1st, gu., 6s. 1932	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
2d, gu., 6s. 1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
McKee. & Belle V., 1st, g., 6s. 1918	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Pitts. P. & F., 1st, g., 5s. 1916	J-J	.....	.....	*85*	.....	.....	.....	.....	.....		.....		.....	.....
Pittsb. Shen. & L. Erie—														
1st, g., 5s. 1940	A-O	45,000	94½	95	105	105½	.....	.....	105¼ July 17		106¾ July 26		95 Jan. 2	106¾ July 26
1st cons. 5s. 1943	J-J	5,000	.....	.....	.....	.....	.....	.....	98 July 14		98 July 14		98 July 14	98 July 14
Pitts. & West., 1st, g., 4s. 1917	J-J	57,000	.....	75	71	.....	73½	75	71½ July 21		73 July 28		68 June 7	74½ Jan. 18
Gold, 5s. 1891-1941	M-N	.....	*30*	.....	.....	.....	.....	.....	.....		.....		33½ Mar. 1	33½ Mar. 1
Pitts. Y. & Ash., 1st, con., 5s. 1927	M-N	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Reading Co., gen., g., 4s. 1997	J-J	1,756,000	.....	.....	82⅛	82½	.....	.....	81⅝ July 7		83¾ July 26		80⅛ Apr. 9	84½ June 30
Registered 1997	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
Rensselaer & Sar. *See* D. & H.														
Rich. & Dan. *See* Southn Ry.														
Rio Gr. West., 1st, g., 4s. 1939	J-J	905,000	73⅛	73½	76½	77	.....	.....	76¼ July 1		78¾ July 28		70½ Mar. 29	78¾ June 29
Rio Gr. Junc., 1st, gu. g., 5s. 1939	J-D	.....	*86*	.....	.....	95	.....	.....	.....		.....		.....	.....
Rio. Gr. So., 1st, g., 5s. 1940	J-J	.....	*86*	.....	.....	.....	.....	.....	.....		.....		63½ Jan. 15	63½ Jan. 15
Roch. & Pitts. *See* Buf. R. & Pit.														
Rome Wat & Og. *See* N. Y. Cent.														
Salt Lake C., 1st, g., s. f., 6s. 1913	J-J	.....	.....	.....	.....	.....	.....	.....	.....		.....		.....	.....
St. Jos. & G. Is.—														
1st, g., 2-3-4s, 1947 1947	J-J	94,000	.....	.....	64	.....	.....	66½	64¾ July 1		66½ July 26		62⅝ June 10	66½ July 26

BONDS.
NEW YORK STOCK EXCHANGE.

	Int. Period.	Sales in July. Par value	Price about January 2, 1897.		PRICES IN JULY. July 1.		July 31.		Lowest.	Highest.	RANGE FOR YEAR 1897. Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
St. Louis Alton & Terre Haute—												
1st & ter. g., 5s.....1914	J-D	2,000	102½	105	.....	.....	.....	.....	.....	.....	104½ Apr. 28	104½ Apr. 28
Registered.....	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Belle. & Carodt, 1st, 6s....1923	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. St. L. & P. 1st, gu. g., 5s...1917	M-S	1,000	.....	.....	105½	106½	.....	.....	106 July 1	106 July 1	106 July 1	106 July 1
St. L. So., 1st, gu., g., 4s.....1931	M-S	.....	89	95	.....	.....	.....	.....	.....	.....	.....	.....
2d income 5s.....1931	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, consol., 5s.....1939	M-S	.....	80	.....	.....	.....	.....	.....	.....	.....	.....	.....
Carb. & Shaw., 1st, g., 4s....1932	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & Cal. *See* Mobile & Ohio.												
St. L & Iron Mount. *See* Mo. Pac.												
St. L. Jack. & Chic. *See* Ch. & Alt.												
St. L. Kan. & Swn. *See* St. L. & S. F.												
St. L. M. Br. *See* Ter. RR. As. of St. L.												
St. Louis & San Fran.—												
2d, g., 6s, Class A.....1906	M-N	.....	111½	.....	115	116½	.....	.....	.....	.....	112 Jan. 6	115 Apr. 23
2d, g., 6s, Class B.....1906	M-N	1,000	111½	.....	.....	.....	.....	.....	115½ July 30	118½ July 30	112 Jan. 6	115¾ Feb. 3
2d, g, 6s, Class C.....1906	M-N	7,000	111½	.....	115	116	.....	.....	115¼ July 23	115½ July 27	111¾ May 4	115½ July 27
1st g., 6s, Pierce C. & O....1919	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen., g., 6s.....1931	J-J	118,000	107⅛	.....	113	.....	.....	.....	113 July 26	113¾ July 30	108½ Jan. 7	116½ June 29
Gen., g., 5s.....1931	J-J	136,000	94	96	98½	99	.....	.....	98¼ July 9	99⅜ July 30	94½ Jan. 5	101⅜ June 28
1st, trust, g., 5s.....1987	A-O	3,000	.....	90	.....	.....	.....	.....	89 July 24	89½ July 28	86 May 13	90 Jan. 15
Ft. S. & V. B. Bdg. 1st, g. 6s....1910	A-O	.....	105	.....	.....	.....	.....	.....	.....	.....	110 Mar. 30	110 Mar. 30
St. L. K. & S. W., 1st, 6s....1916	M-S	.....	106	.....	.....	.....	.....	.....	.....	.....	35 June 11	35 June 11
Kansas Mid., 1st, g., 4s.....1937	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & S. F. RR. g. 4s.....1996	J-J	128,000	62½	.....	68	70½	.....	.....	67¼ July 8	70 July 31	62½ Jan. 14	70⅞ June 14
St. Louis South. *See* St. L. A. & T. H.												
St. L. S. W. 1st, g. 4s, bd., ctfs. 1989	M-N	160,000	68	69	.....	69	.....	.....	67½ July 2	70 July 23	59¾ Apr. 1	70 Jan. 18
2d, g., 4s, inc. bond, ctfs....1989	J-J	62,000	24	.....	.....	.....	.....	.....	26 July 21	28 July 26	15 Apr. 1	28 Jan. 19
St. L. Van. & T. H. *See* Penn. Co.												
St. Paul City Cable, con. g., 5s. 1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	91 Feb. 27	91 Feb. 27
Guaranteed, gold, 5s.....1937	J-J	.....	85	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Duluth, 1st, 5s....1931	F-A	.....	103	103½	103	105	.....	.....	.....	.....	102 Apr. 10	104¼ Feb. 24
2d, 5s.....1917	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul Minn. & Manitoba—												
2d, 6s.....1909	A-O	1,000	118	.....	121½	122½	122	123	122⅛ July 15	122⅛ July 15	118¾ Jan. 11	122½ Mar. 5
Dakota ext., gold, 6s.....1910	M-N	5,000	118	.....	.....	.....	121	.....	122¾ July 30	122¾ July 30	116¾ Jan. 4	122¾ July 30
1st, consol., 6s..... 1933	J-J	4,000	123	.....	125	126½	.....	.....	125½ July 28	126½ July 16	123 Jan. 6	129 June 12
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reduced to gold 4½s.....1933	J-J	34,000	102¼	102⅜	.....	105⅜	.....	.....	105 July 9	105¾ July 23	102½ Jan. 4	107⅜ June 29
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	106½ Mar. 29	106½ Mar. 29
Mont. Ext., 1st, gold, 4s....1937	J-D	22,000	86	.....	.....	.....	.....	.....	93 July 28	95½ July 30	87¾ Jan. 12	94½ May 24
Registered.....1937	J-D	.....	84½	85½	.....	.....	.....	.....	.....	.....	85 Jan. 19	89½ Apr. 23
Minneap. Union, 1st, 6s....1922	J-J	10,000	.....	.....	.....	.....	123	.....	123 July 10	123 July 10	123 July 10	123 July 10
Mont. C., 1st, gu. g., 6s....1937	J-J	7,000	113	.....	118	120	.....	120	117½ July 2	119 July 9	114¼ Feb. 8	121½ June 18
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	115 Apr. 24	115 Apr. 24
1st., guar., gold, 5s.....1937	J-J	14,000	.....	102½	.....	.....	.....	.....	105 July 21	106 July 8	103 Feb. 19	108 June 2
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. M., 1st div., 1st, g. 5s....1908	A-O	1,000	105	.....	.....	107¾	.....	.....	107⅛ July 8	107⅛ July 8	106 Apr. 3	108 Mar. 17
Registered.....1908	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Will. & S. F., 1st g., 5s.....1938	J-D	4,000	106	107½	.....	.....	.....	.....	107½ July 20	107½ July 20	106 Mar. 16	108 May 22
Registered.....1938	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Nor. Pac. *See* Nor. Pac.												
St. P. & Sioux Cy. *See* C. St. P. M. & O.												
S. A. & A. P., 1st, gu., g., 4s....1943	J-J	1,305,000	54½	56	58¼	59	.....	60⅞	58⅛ July 20	61¼ July 23	54⅞ Jan. 13	61¼ July 23
S. F. & N. P., 1st, s. f. g., 5s....1919	J-J	.....	97	100	.....	.....	.....	.....	.....	.....	.....	.....
Sav. F. & W., 1st, con., g., 6s. 1934	A-O	.....	113	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, g., 5s.....1934	A-O	.....	.....	.....	106	107	106	107	.....	.....	.....	.....
Scioto Val. & N. E. *See* Nor. & West.												
Seab. & Roanoke, 1st, 5s....1926	J-J	.....	93	.....	.....	.....	.....	.....	.....	.....	.....	.....
Seaside & B. Bridge—*See* Bklyn El.												
Seat. L. S. & East. 1st, gu. g. 6s. 1931												
Trust receipts, ass'ment paid	....	.....	35	38	.....	.....	.....	.....	.....	.....	.....	.....
Sod. Bay & So., 1st, g., 5s....1924	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Car. & Georgia 1st g., 5s. 1919	M-N	111,000	.....	93	91⅜	92	.....	91	90⅞ July 8	91⅞ July 2	87½ Feb. 3	93 Apr. 29
South. Pac. of Arizona—												
Guar. 1st, 6s..... ...1909-10	J-J	207,000	91	.....	90	.....	97	.....	92 July 6	99 July 29	90 Feb. 2	99 July 29
S. P. of Cal., 1st, g., 6s....1905-12	A-O	1,000	107	.....	.....	.....	108	.....	108¼ July 28	108¼ July 28	106 May 6	108¼ July 28
1st, consol., guar. g. 5s....1937	M-N	118,000	85	.....	88	.....	90	.....	90¼ July 8	91½ July 29	85 Feb. 17	91½ July 29
A. & N. W. 1st, gu. g. 5s....1941	J-J	123,000	.....	.....	81⅛	.....	83	.....	82 July 9	83½ July 31	82 Jan. 2	89 Mar. 15
S. P. Coast. 1st., gu. g. 4s....1937	J-J	.....	101	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. Pac. of N. Mex., 1st, 6s....1911	J-J	103,000	.....	.....	101	.....	103	.....	103 July 2	104¾ July 28	102 Jan. 4	106½ June 25
Southern Railway—												
1st con. g., 5s..... 1994	J-J	1,018,000	88¾	90	90½	90⅝	91	.....	89⅝ July 6	91⅜ July 31	87½ Mar. 29	93¼ June 29
Registered.....1994	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. Ten., reor. lien, g., 4-5s. 1938	M-S	6,000	.....	90	.....	90	.....	.....	89 July 14	89¼ July 24	86 May 8	89¾ Jan. 12
Registered.....1938	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ala. Cen. R. 1st 6s.....1918	J-J	.....	.....	.....	108	.....	.....	.....	.....	.....	109¼ Feb. 3	109¼ Feb. 3
Atl. & Ch. Air Line, income. 1900	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & Greenville 1st 5 6s. 1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
East Tenn. Va. & Ga. 1st 7s. 1900	J-J	71,000	106¾	109½	107⅞	.....	.....	.....	107½ July 15	108¼ July 29	107¼ Jan. 4	111 June 22
Divisional, g., 5s.....1930	J-J	.....	109½	.....	114	.....	.....	.....	.....	.....	112 Jan. 27	116 June 5
Con., 1st, g., 5s.....1956	M-N	33,000	107	107⅞	109	109½	109	110¼	109½ July 8	109⅝ July 12	107 Jan. 2	109¾ Apr. 21
Geor. Pac. Ry., 1st, g., 5-6s. 1922	J-J	13,000	110	.....	115	.....	.....	.....	115½ July 31	117½ July 8	107½ Jan. 6	119 June 30
Knox. & Ohio, 1st, g., 6s. 1925	J-J	1,000	109	111½	.....	.....	.....	.....	113¼ July 29	113¼ July 29	112 Jan. 7	116½ June 30
Rich. & Dan., con., g., 6s. 1915	J-J	10,000	117½	119½	.....	.....	121	122	121¼ July 26	121¼ July 26	117¾ Jan. 5	124¾ June 25
Equip. sink. fd., g., 5s .1909	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	100 Jan. 14	100 Jan. 14
Deb., 5s., stamped.....1927	A-O	.....	90	100	98	.....	.....	.....	.....	.....	95 Jan. 14	101 Feb. 5
Va. Mid. Serial—Ser. A. 6s. 1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B, 6s 1911	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series C, 6s.....1916	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series D, 4-5s.....1921	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series E, 5s 1926	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Do small.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series F, 5s.....1931	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Va. Mid. gen., 5s.....1936	M-N	31,000	100	100¼	100	.....	.....	.....	101 July 2	102 July 27	100 Jan. 12	103½ Mar. 12
Gtd., stamped.....1936	M-N	18,000	100½	.....	100	.....	.....	.....	101¾ July 14	102⅛ July 28	99½ May 3	102½ Apr. 30
W. O. & W. 1st, cy., gtd., 4s. 1924	F-A	1,000	80	.....	.....	.....	.....	.....	81 July 9	81 July 9	81 July 9	81 July 9
West. N. C., 1st, con. g., 6s. 1914	J-J	2,000	110½	.....	.....	.....	114	114¾	113 July 19	113¾ July 30	111½ Jan. 22	116½ June 12
S. & N. Ala. *See* Louisv. & Nash												
Stat. Isl. Ry., 1st gu., g., 4½s. 1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Syra. Bing. & N. Y. *See* D. L. & W.												
Ter. Ass. of St. L., 1st g., 4½s. 1939	A-O	25,000	106	.....	109⅞	.....	.....	.....	110¼ July 9	110¼ July 9	109 Jan. 16	110¼ July 9
1st con. g., 5s.....1894-1944	F-A	25,000	105	106½	107½	.....	108	109	107¾ July 8	108¼ July 19	103½ Feb. 2	108¼ June 28
St. L. M. Bdge. Ter. gtd. g. 5s. 1930	A-O	.....	.....	104	.....	.....	.....	.....	.....	.....	.....	.....
Terre Haute Elec, Ry., g. 6s. 1914	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tex. & N. O., 1st, 7s.....1905	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	111 Mar. 1	111 Mar. 1
Sabine Div's'n, 1st, 6s.....1912	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	106 May 7	106 May 7
Consol., gold, 5s 1943	J-J	112,000	92	.....	.....	.....	93	.....	93½ July 6	95¼ July 30	91¼ Jan. 4	96¾ June 18
T. & P. Ry., E. Dv., 1st, g. 6s. 1905 } From Texarkana to Ft. Worth. }	M-S	.....	106	.....	.....	.....	.....	.....	.....	.....	107 Jan. 21	107 Jan. 21
1st, gold, 5s.....2000	J-D	454,000	85½	86½	92¼	.....	.....	94⅜	92 July 7	94½ July 29	85¾ Jan. 7	94½ July 29
2d, gold, Income, 5s.....2000	Mch	2,671,000	19	.....	27	27¼	29¼	29½	26½ July 6	29¾ July 29	18 Apr. 19	29⅜ July 29
Third Ave., 1st, gold, 5s.....1937	J-J	12,000	120½	.....	121	.....	123	.....	120 July 6	123½ July 27	120 July 6	124½ June 18
Toledo & Ohio Central—												
1st, g., 5s.....1935	J-J	50,000	104	105	103⅛	.....	102½	.....	102 July 21	103⅛ July 12	102 Mar. 19	108 Feb. 5
West'n Div., 1st, g., 5s 1935	A-O	.....	.....	104⅜	.....	.....	.....	.....	.....	.....	104 Feb. 5	104½ Jan. 21
Gen. gold 5s..... 1935	J-D	.....	.....	98⅜	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & M., 1st gu., g., 4s....1990	A-O	7,000	76	78	.....	75	74	75	74 July 19	75 July 31	74 July 19	78 Jan. 19

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in July. Par value	Price about January 2, 1897.		PRICES IN JULY. July 1.		July 31.		Lowest.	Highest.	RANGE FOR YEAR 1897. Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Tol. Peo & W., 1st, gold, 4s.1917	J - J	4,000	67½	.....	66	70	66½	69½	68 July 19	68 July 19	60 Apr. 22	68⅛ Jan. 14
Toledo St. Louis & Kansas City, 1st, g. 6s, Trust Receipts.1916	J - D	159,000	69	.....	.....	78	.....	.....	75½ July 8	78½ July 29	66½ May 1	78¾ June 15
Ulster & Del., 1st con. g., 5s.1928	J - D	3,000	*100*	*102*	98	.....	100	101¼	100½ July 19	100⅞ July 15	98 Feb. 4	102¼ May 21
Union Elevated. *See* B'klyn El.												
Union Pacific—												
1st, 6s.....1896	J - J	6,000	103	.....	103½	104	100¾	.....	101 July 30	103¼ July 16	101 July 30	104¾ Feb. 1
1st, 6s.....1897	J - J	1,000	102½	.....	103½	104	100¾	.....	102½ July 19	104 July 12	101½ Mar. 5	104¾ Feb. 25
1st, 6s.....1898	J - J	4,000	103½	.....	103½	104	101	.....	101⅜ July 29	104½ July 12	101⅜ July 29	105 Feb. 5
1st, 6s.....1899	J - J	5,000	103½	.....	103½	104¼	101	.....	104¼ July 6	104¼ July 6	102 Mar. 6	105½ Feb. 23
Tr. certs. ex mat. coups.1896	.....	.....	100	.....	105	.....	103	.....	.....	.....	100 Jan. 6	104½ June 14
Tr. rcts. ex mat. coups.1897	.....	13,000	100	101	105	.....	103	.....	102 July 10	103¾ July 30	99½ Jan. 5	105¼ June 24
Tr. rects. ex mat. coups.1898	.....	32,000	100	100¼	105¼	.....	103⅛	.....	102 July 10	104 July 30	100 Jan. 2	106 June 25
Tr. rects. ex mat. coups.1899	.....	.....	100	.....	105½	.....	103½	.....	.....	.....	100¼ Jan. 13	106 June 22
Collateral trust, 6s.....1908	J - J	6,000	.....	.....	.....	.....	100	.....	98 July 17	99 July 17	97 Apr. 26	101⅝ May 8
5s.....1907	J - D	.....	75	85	76	.....	72	.....	.....	.....	72 May 3	76¼ June 24
Tr. Co. certs., gold, 4½s..1918	M-N	.....	.....	*50*	.....	.....	.....	.....	.....	.....	49¾ Jan. 22	50 Jan. 18
Coll. trust, 6s, gold notes.1902	F-A	181,000	.....	.....	101	102	103	.....	101½ July 6	103 July 20	101 May 24	103 July 20
Ext. sinking fund, g., 8s, engraved Trust Co. certfs..1899	M-S	173,000	.....	*90*	.....	95	97	.....	92¼ July 6	98¼ July 30	87 Jan. 22	98¼ July 30
Kansas Pacific, 1st, 6s.....1895	F-A	.....	*105½*	.....	111	.....	111	.....	.....	.....	108 Jan. 5	111¼ June 7
Eng Tr. certfs., ex-mat. coups.	.....	7,000	90	.....	100	.....	100	.....	103 July 26	103 July 26	100 May 26	103 July 26
1st, 6s.....1896	J - D	.....	*101½*	.....	115	.....	113	.....	.....	.....	111½ Jan. 5	114½ May 25
Eng. tr. certs., ex-mat. coups.	.....	.....	90	.....	100	.....	100	.....	.....	.....	100½ June 5	102 Mar. 5
Denv. Div., ass'd 6s.....1899	M-N	.....	*113*	.....	117⅛	119½	118	.....	.....	.....	113½ Jan. 6	117⅞ May 27
Eng. tr. rects. ex-mat. coups	.....	.....	95	100	100	102	100	.....	.....	.....	96 Jan. 18	104 Mar. 5
Eng. tr. rcts 1st. con. 6s...1919	M-N	629,000	66	67	73½	75½	81⅛	81¾	73¼ July 8	81½ July 31	67 Jan. 5	81½ July 31
C. B. Un. P., fund. coup., 7s.1895	M-N	.....	*35*	.....	.....	.....	51	.....	.....	.....	.....	.....
Atch. Col. & Pac., 1st, 6s..1905	Q-F	22,000	*25*	.....	26	29	32	.....	26¼ July 9	31 July 29	25 Feb. 19	31 Mar. 17
U. P. L. & C., 1st, gu. g. 5s..1918	A-O	5,000	*20*	*24½*	20	.....	25	.....	23 July 21	23 July 21	19 June 7	24¼ Jan. 29
U. P. D. & G., 1st con., g., 5s.1939	J - D	709,000	*35½*	*36*	38	38¾	40¼	40½	38½ July 6	41½ July 27	33 Apr. 4	41½ July 27
U.N.J.RR.& C.Co. *See* Penn. RR.												
Utah & North'n. *See* Or. Short L.												
Utica & Bl. Riv. *See* N. Y. Cent.												
Ver. Val. Ind. & W. *See* Mo. Pac.												
Virginia Mid. *See* South. Ry.												
Wabash RR. Co., 1st g. 5s..1939	M-N	336,000	106	106¼	104⅜	104⅞	105¾	106	104⅛ July 15	106 July 30	101⅜ June 1	107¼ Jan. 18
2d, gold, 5s.....1939	F-A	449,000	70	70⅛	71½	72	75	75¼	69 July 16	75¼ July 31	63½ Apr. 20	75¼ July 31
Debenture, series A.....1939	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series B.....1939	J - J	113,000	22	23¼	23	24½	25¾	.....	22⅛ July 16	25⅛ July 29	19⅛ Apr. 15	25⅛ July 29
1st, g. 5s, Det. & Ch. Ex...1941	J - J	6,000	95½	98	.....	98	95	.....	95 July 30	96⅛ July 8	88¼ Apr. 23	96½ July 8
St. L. K. C. & N. St. Ch. Br., 1st 6s '08	A-O	1,000	103½	106	110½	.....	.....	.....	111 July 20	111 July 29	105¼ Jan. 7	111 July 20
Warren RR. *See* D. L. & W.												
Wash. Ohio & West. *See* So. Ry.												
Western N. Y. & Pennsylvania—												
1st, gold, 5s.....1937	J - J	2,000	*104*	*104⅜*	107	107½	106	.....	106 July 30	106 July 30	101½ Jan. 8	109½ June 22
Gen. g. 2-3-4s.....1943	A-O	6,000	*47*	.....	48	50	48	.....	47½ July 23	48 July 26	43 May 6	50 Feb. 10
Income 5s.....1943	Nov.	.....	*13*	.....	.....	.....	.....	.....	.....	.....	9 May 6	13¾ Mar. 13
West. No. Car. *See* South'n Ry.												
West'n Pacific. *See* Cent. Pacific.												
West Shore. *See* N. Y. Central.												
W. Va. & Pittsb'g. *See* B. & O.												
W. Va. Cent. & P., 1st, g., 6s.1911	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wheel. & Lake Erie, 1st, 5s..1926	A-O	12,000	*70*	.....	87½	90	.....	.....	85 July 30	90 July 2	85 July 30	91⅝ May 4
Wheel. Div., 1st, gold, 5s..1928	J - J	3,000	.....	*92*	.....	.....	.....	.....	90 July 21	90 July 21	90 July 21	90 July 21
Exten. & Imp., gold, 5s.....1930	F-A	.....	.....	*92½*	.....	.....	.....	.....	.....	.....	70 Feb. 3	70 Feb. 3
Consol., gold, 4s.....1992	J - J	.....	.....	*50*	.....	.....	16	.....	.....	.....	.....	.....
Wilkesb. & East. *See* N. Y. S. & W.												
Will. & Sioux F. *See* St. P. M. & M.												
Winona & St. P. *See* Chic. & N. W.												
Wis. Cent. Co., 1st, tr., g., 5s.1937	J - J	.....	.....	.....	32	34	33½	35	.....	.....	31⅛ Apr. 22	34 June 22
Engraved Trust certificates.....	.....	150,000	*36*	*38*	.....	.....	33½	35	32 July 6	34 July 28	28 May 3	40 Mar. 3
Income, 5s.....1937	A-O	5,000	8	10	.....	.....	.....	.....	4⅛ July 30	4⅛ July 30	4⅛ July 30	5⅜ Mar. 4
Miscellaneous Bonds.												
Am. Cot. Oil, deb., gold, 8s..1900	Q-F	2,000	*108*	.....	.....	.....	.....	.....	109 July 29	109 July 29	106 Feb. 8	109 Jan. 18
Am. D'k & Imp. 5s. *See* Cen. N. J.												
Am. Spirits Mfg. Co. 1st g. 6s. 1915.	M-S	138,000	75	.....	75½	77	.....	81	76½ July 8	81 July 26	70 Apr. 23	81¼ Feb. 26
Bar. & S. Car Co., 1st gold, 6s.1942	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bos. U. Gas tr. ctfs. s. f., g., 5s.1939	J - J	2,000	.....	.....	.....	.....	.....	.....	92 July 26	92 July 28	92 July 26	92 July 26
B'klyn Un. Gas Co. 1st con. g. 5s, '45	.....	248,000	105⅜	.....	112½	112⅝	114	114½	112½ July 19	114½ July 30	105¾ Jan. 2	114½ July 30
Br'k'n W. & W. H. Co. 1st, g., 5s.1945	F-A	86,000	99½	100⅛	.....	98	.....	.....	98 July 7	100¼ July 26	91½ Mar. 22	101 Jan. 18
Cah. Coal Min. Co. *See* T. C. I. & R.												
Ch. Gas L. & C., 1st, gu., g., 5s.1937	J - J	59,000	.....	93½	.....	.....	.....	103½	101 July 2	103 July 17	93 Jan. 16	105 June 24
Chic. Jc. & St. Yd., col., g., 5s.1915	J - J	.....	*110*	.....	.....	.....	.....	.....	.....	.....	109⅛ Feb. 5	109½ Feb. 9
Clearf. Bit. Coal. *See* N. Y. C. & H.												
Col. C. & I., 1st, con., g., 6s..1900	F-A	4,000	.....	*100*	98	.....	95	.....	93 July 12	96 July 29	92 Mar. 23	100 Jan. 18
Col. C. & I. Dev. Co., gu., g., 5s 1909	J - J	.....	.....	.....	.....	.....	.....	70	.....	.....	.....	.....
Col. Fuel Co., gen., gold, 6s..1919	M-N	.....	.....	*100½*	.....	.....	.....	.....	.....	.....	.....	.....
Columbus Gas Co., 1st, g., 5s.1932	J - J	.....	.....	.....	92½	.....	96¼	.....	.....	.....	.....	.....
Col. & Hock. C. & I., gold, 6s.1917	.....	.....	.....	*60*	.....	.....	.....	.....	.....	.....	.....	.....
Commercial Cable, 1st, g. 4s.2397	Q - J	41,000	.....	.....	106¾	108½	.....	.....	107½ July 8	108½ July 10	98 May 3	109½ June 29
Con. Gas Co. Ch. 1st, gu., g., 5s.1936	J - D	81,000	.....	*85*	.....	99½	.....	.....	99 July 12	101 July 27	83¾ Jan. 13	101 July 27
De Bardel. C. & I. *See* T. C. & I.												
Del. & Hud. Can. *See* RR. bonds.												
Det. Gas Co., con. 1st, g., 5s.1918	F-A	757,000	77½	.....	81	.....	.....	.....	82¼ July 7	90 July 26	69 Mar. 4	90 July 26
Ed. El. Ill., 1st, conv., g., 5s.1910	M-S	42,000	110	112	.....	113½	.....	.....	113 July 26	113½ July 28	110 Jan. 4	113¾ June 30
1st con., g., 5s.....1995	J - J	7,000	104½	106	112	114	.....	.....	112 July 10	112 July 10	104⅞ Jan. 7	114⅜ June 22
Ed. El. Ill., B'klyn., 1st, g., 5s.1940	A-O	.....	*110*	.....	.....	.....	.....	.....	.....	.....	110½ Feb. 4	113½ June 23
Eq. Gas L. Co. N. Y., con., g., 5s.1932	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eq. Gas & F., Chic., 1st, gu., 6s.1905	J - J	.....	*95½*	*100*	104	.....	.....	.....	.....	.....	95 Jan. 5	106 June 25
Erie Teleg. & Tele. col. trust, g., s. f., 5s.....1926			*99*	*101*	99	101	.....	.....	.....	.....	.....	.....
Gen. Elec. Co., deb., gold, 5s.1922	J - D	61,000	91	91¼	.....	99½	100	.....	99 July 8	100 July 26	90½ Jan. 6	100 July 26
Gr. Riv. Coal & C., 1st, g., 6s.1919	A-O	.....	.....	*95¾*	.....	.....	.....	.....	.....	.....	95 Jan. 14	95⅛ Jan. 19
Gr. Rap. Gas-L. Co., 1st, g., 5s.1915	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hack. W. Reor., 1st, gold, 5s.1926	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hend. B. Co., 1st, s. f., g., 6s.1931	M-S	.....	*110*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hoboken Ld. & Imp., g., 5s..1910	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Steel Co., deb., 5s....1910	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-conv. deben., 5s.....1910	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	70 Apr. 22	70 Apr. 22
Iron Steamboat Co., 6s.....1901	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	107 May 22	107 May 22
Jeff. & Cleaf. C. & I. 1st. g, 5s.1926	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	80 May 4	80 May 4
2d, g., 5s.....1926	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lac. Gas L., St. L., 1st, g., 5s.1919	.....	62,000	93½	93¾	99¾	.....	101¼	101½	100 July 7	101⅞ July 29	93½ Jan. 4	101⅞ July 29
Mad. Sq. Gard., 1st, gold, 5s.1919	M-N	1,000	.....	.....	.....	.....	.....	.....	102 July 8	102 July 8	102 July 8	102 July 8
M. B. H. & L., lim., gen., g., 4s.1940	M-N	.....	*25*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. T. & T., 1st, s. f., g., 5s..1918	M-N	.....	*105½*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mich. Pen. Car. Co., 1st, g., 5s.1942	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	85 June 5	85 June 5
Mutual Union Tel., s. f., 6s..1911	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	110 Feb. 15	112 Apr. 4
Nat. Starch Mfg. Co. 1st, g., 6s.1920	M-N	.....	*90*	*100½*	100	.....	102	.....	.....	.....	100 Jan. 7	102½ Feb. 18
N. Y. & N. J. Tel., gen., g., 5s, cv.1920	M-N	.....	*104⅞*	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Ont. Land, 1st, g., 6s.1910	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North West'n Telegraph, 7s.1904	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. Gas-L. & C., 1st gu., g., 6s.1904	M-N	.....	.....	110	.....	.....	.....	.....	.....	.....	108½ May 29	112½ Mar. 17
2d, guar., gold, 6s.....1904	J - D	21,000	103	104	107	110	109	.....	107⅛ July 8	109 July 27	104 Jan. 5	109 July 27
1st, consol., gold, 6s.....1943	A-O	26,000	100	.....	110	111½	.....	.....	111¼ July 1	116 July 21	100 Jan. 6	116 July 21
Pl. Val. Coal, 1st, gold, 6s...1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Procter & Gamb., 1st, g., 6s.1940	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
So. Yuba Wat. Co., con., g., 6s.1923	J - J	.....	98½	.....	.....	.....	.....	.....	.....	.....	101 Feb. 19	101 Feb. 19
Sp. Val. Wat. Works, 1st, 6s.1906	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS.
New York Stock Exchange.

	Int. Period	Sales in July. Par value	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Stand'rd Rope & T.,1st,g.,6s.1946	F-A	325,000	74½	75½	61⅛	62	69	70	61½ July 1	70 July 28	60 June 30	79⅛ Jan. 20
Income, g., 5s.....1946		183,000	25	30	.....	.....	.....	.....	12 July 7	20 July 29	10 June 30	28½ Feb. 1
Sun. Cr. Coal, 1st, g. s. f., 6s.1912	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
T. C.I.& R., T. Div. 1st, g., 6s.1917	A-O	2,000	80	85	.....	82	80	.....	80 July 7	80 July 7	79 June 8	88½ Mar. 12
Birm. Div., 1st, con., 6s....1917	J-J	20,000	82½	.....	79	82	82	83	80¼ July 19	84 July 7	79 Apr. 26	89 Mar. 15
Cah.C.M.Co., 1st, gu., g.,6s.1922	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
De Bar.C.& I.Co., gu., g.,6s.1910	F-A	.....	*80*	*85*	.....	.....	.....	.....	.....	.....	80½ Apr. 29	83 Jan. 15
U.S. Leath. Co.s.f.,deb.,g.,6s.1913	M-N	15,000	*111½*	*112*	111¾	.....	.....	.....	112 July 6	113 July 26	110 May 10	114 Feb. 11
Western Gas col. tr. gold, 5s..1933	M-N	15,000	.....	.....	97½	.....	.....	.....	98¾ July 2	101 July 26	95 June 2	101 July 26
West. Union, deb., 7s..1875-1900	M-N	1,000	*107½*	.....	104½	.....	.....	.....	.....	.....	105 May 8	105 May 8
Registered.....1875-1900	M-N	.....	.....	.....	104½	.....	.....	.....	.....	.....	105 May 10	107 Feb. 6
Collat. trust, currency, 5s.1938	J-J	67,000	104	.....	107	110	.....	108½	107 July 1	108¼ July 28	106½ Jan. 18	109 June 2
W. L. E. & P.C.I.Co. 1st, g., 5s.1919	J-J	.....	.....	67¾	.....	.....	.....	.....	.....	.....	.....	.....

¶ Trust receipts *for* bonds.

STOCKS.—PRICES AND SALES FOR JULY, AND THE YEAR 1897.

[Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS. N. Y. Stock Exchange.	Par.	SALES TO AUG. 1. In July. Shares.	Since Jan. 1 Shares.	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897 Lowest. Sale Prices.	Highest. Sale Prices.
Albany & Susquehanna	100	.....	26	170	.....	175	.....	175	.....	.....	.....	§170 Feb. 1	§177½ Apr. 8
Ann Arbor	100	200	1,372	8¼	10½	9	11	10	12½	11 July 31	11 July 31	9 Jan. 28	11 July 31
Pref.	100	2,372	8,995	22	24	27½	28½	31	32	27½ July 26	32⅜ July 31	22½ Apr. 8	32⅜ July 31
Atchison Top. & S. Fe.	100	40,788	172,388	.....	.....	12⅜	12⅝	14	14⅛	12 July 8	14¼ July 29	9½ Apr. 19	14¼ July 29
Preferred	100	215,392	753,493	23½	23⅝	24⅝	24⅜	28⅜	28⅞	23⅜ July 7	29¼ July 29	17 Apr. 19	29¼ July 29
Atlantic & Pacific	100	1,866	8,489	¼	½	.....	¼	⅛	¼	⅛ July 21	¼ July 26	⅛ Apr. 7	½ Jan. 14
Baltimore & Ohio	100	7,805	60,142	15¾	17½	10⅜	11	9½	10	9 July 10	11 July 30	9 July 10	18 Jan. 8
B & O. S. W. Ry. pref.	100	20	152	3	6	2½	3½	3½	4½	3½ July 24	3⅜ July 26	§ 2 June 15	3⅜ July 26
Bos. & N. Y. A. L., pref.	100	.....	141	102	105	105	107	105	107	.....	.....	§102 Mar. 22	§105 Jan. 15
Brooklyn Elevated	100	.....	939	4	7	.....	.....	.....	.....	.....	.....	⅜ Apr. 12	½ Apr. 20
Brookl'n Rapid Tr'nsit.	50	170,321	356,766	18½	19¾	28¼	29	32⅞	33¼	28 July 1	35½ July 23	18⅜ Jan. 7	35½ July 23
Buff. Roch. & Pitts.	100	.....	278	15	25	.....	20	.....	20	.....	.....	16¾ May 14	20¼ Jan. 25
Pref.	100	25	280	.....	61	.....	60	.....	59	§54½ July 30	§54½ July 30	55 Feb. 23	55 Feb. 23
Burl. C. R. & Nor.	100	.....	182	*70*	.....	65	75	65	80	.....	.....	§68 Apr. 22	§72 Feb. 5
Canadian Pacific	100	7,245	15,270	55	56½	64½	66	71	72	64¼ July 8	72⅜ July 29	46½ Mar. 29	72½ July 29
Canada Southern	100	15,362	86,476	44	46	49½	50	53¼	53¾	49¼ July 9	53¼ July 30	44½ Jan. 13	53¼ July 30
Capital Traction	100	.....	470	.....	.....	54½	55	54½	.....	.....	.....	52 May 27	55 June 18
Cedar Falls & Minn.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central of New Jersey	100	78,010	1,037,427	100	.....	83⅝	84¼	89⅞	90¼	82½ July 6	91⅞ July 28	68¼ May 24	103¾ Jan. 19
Central Pacific	100	800	7,215	15	16	9	10	9¼	10¼	8½ July 9	10 July 24	7⅜ Apr. 20	15 Jan. 5
Chesapeake & Ohio	100	87,739	248,902	16	16½	17½	17¾	20	20⅛	16⅞ July 9	20¾ July 31	15⅝ Mar. 29	20¾ July 31
Chicago & Alton	100	207	1,191	160	.....	.....	.....	.....	.....	§147 July 22	157 July 27	§147 July 22	§170 Mar. 1
Pref.	100	.....	.....	172	.....	162	.....	162	.....	.....	.....	§161½ May 24	§161½ May 24
Chic. Burl. & Quincy	100	426,342	2,518,070	69⅞	70	82¾	83	88	88⅛	81¾ July 9	89¾ July 24	69⅜ Jan. 5	89¾ July 24
Chicago & Eastern Ill.	100	100	400	40	50	37	45	40	45	43 July 2	43 July 2	37¼ June 7	45 Mar. 13
Pref.	100	215	1,415	95	101	98½	99	90	99	98¼ July 1	99 July 15	§95 Jan. 8	101 June 26
Chicago Great Western		156,125	157,975	4½	5⅛	3½	4	10⅞	11	4 July 7	11⅜ July 31	3⅝ June 23	11⅜ July 31
Ch. Indianap. & Lou.	100	2,624	2,624	.....	.....	.....	.....	9½	10	9¾ July 30	10⅜ July 31	9¼ July 30	10⅜ July 31
Pref.	100	1,155	1,155	.....	.....	.....	.....	27½	29½	26½ July 30	28½ July 31	26½ July 30	28½ July 31
Chic. Mil. & St. Paul.	100	709,247	2,871,394	73⅝	73⅞	81¾	82	87¼	87⅝	81¾ July 1	89 July 24	69¼ Apr. 19	89 July 24
Pref.	100	3,589	30,371	130½	132	139	139⅝	141¼	142	139⅝ July 1	141⅞ July 31	130½ May 6	141⅞ July 31
Chicago & North West.	100	54,812	393,855	102¼	102¾	115½	115¾	117⅜	117¾	115⅜ July 1	118½ July 24	101¾ Apr. 19	118½ July 24
Pref.	100	675	3,440	*154*	*160*	.....	.....	.....	.....	161 July 9	165 July 13	153 Jan. 12	165 July 13
Chic. R. I. & Pacific	100	297,724	902,448	65⅞	66½	73½	73⅞	81¾	82	73 July 9	83½ July 26	60¼ Apr. 19	83⅜ July 26
Chic. St. P. M. & O.	100	83,890	642,546	46½	47½	63¼	63⅜	65½	66	62½ July 7	66⅞ July 24	47 Jan. 2	66⅞ July 24
Pref.	100	100	2,233	130	136	142	146	142	148	148 July 26	148 July 26	133½ Jan. 18	148 July 26
Clev. Cin. Chic. & St. L.	100	20,335	131,437	25⅞	27	24½	24¾	28¼	28¾	24 July 3	29⅜ July 29	21½ June 1	33⅝ Mar. 17
Pref.	100	146	1,759	*73*	*75*	.....	.....	.....	.....	§64½ July 1	§65½ July 1	63 June 16	80 May 6
Clev. Lor. & Wheel. pref.		335	3,506	.....	.....	40	.....	.....	.....	40 July 9	40 July 9	40 Feb. 13	40¼ Mar. 3
Cleve. & Pitts., guar.	50	.....	159	160	.....	165	170	167	.....	.....	.....	§161 Apr. 30	§168¼ Jan. 19
Col. Hock. Val. & Tol.	100	3,980	103,030	17¼	18	2½	3	3	3¾	2⅝ July 9	3¾ July 19	1½ Apr. 30	18 Jan. 8
Pref.	100	400	860	50	57	.....	.....	15	30	15 July 26	25 July 20	15 July 26	46 Jan. 21
Delaware & Hudson	100	31,985	362,718	116½	116¾	109¾	110½	117	117½	109½ July 6	119¾ July 28	99⅝ Apr. 1	121¾ Jan. 6
Del. Lack. & Western	50	6,173	63,957	156½	158½	156	158½	157	158	156¾ July 9	158¼ July 26	146½ May 20	158¼ July 26
Denver & Rio Grande	100	525	1,315	*12⅜*	*12½*	10½	12½	11¾	12	11⅜ July 19	12 July 31	9¼ Apr. 20	12¼ Jan. 19
Pref.	100	6,410	14,930	*41¼*	*42½*	42¼	43	46⅜	46½	42 July 12	46⅝ July 31	36 Apr. 19	46⅝ July 31
Des Moines & Ft. D.	100	10,550	13,297	8	9	8¾	9½	11	12¼	9 July 7	14⅜ July 10	7 Apr. 5	14⅜ July 10
Pref.	100	100	100	50	.....	60	.....	65	.....	60 July 13	60 July 13	60 July 13	65 June 30
Duluth S. S. & Atl.	100	.....	1,183	3½	5	2½	3⅜	3	3½	.....	.....	3 Apr. 29	3⅝ Feb. 20
Pref.	100	.....	1,012	.....	10	5½	6½	6	7	.....	.....	6½ May 7	8 Jan. 30
Erie	100	10,614	31,863	14½	15⅛	14½	15	15⅞	16	14½ July 3	16 July 31	11½ Apr. 19	16 July 31
1st pref.	100	6,278	17,899	*37½*	*37½*	.....	.....	37¼	37⅜	33¾ July 10	38 July 30	27 Apr. 19	38 July 30
2d pref.	100	2,195	3,797	*19*	*22*	.....	.....	20	21	19¾ July 22	20⅝ July 28	15½ May 24	21 Jan. 15
Evansville & Terre H.	50	183	905	27	31	20	25	18	22	20 July 15	20 July 15	20 June 8	§24½ Feb. 13
Pref.	50	.....	372	35	45	.....	.....	29	40	.....	.....	§30 June 14	40½ Jan. 8
Flint & P. M.	100	215	835	.....	*23*	.....	.....	.....	.....	10 July 31	10 July 31	§ 7 June 17	11½ Mar. 18
Pref.	100	825	981	*30*	*40*	.....	.....	.....	.....	30 July 22	32¾ July 29	§30 Mar. 1	§37 Jan. 21
Great Northern, pref.	100	343	2,062	118	123	120	125	120	125	123 July 16	126 July 19	120 Jan. 16	126 July 19
Green Bay & Western	100	36	146	*30*	*38*	35	40	30	40	§35 July 9	§35 July 9	§27½ Apr. 28	§35 June 14
Debt certifs. A	1000	.....	.....	*48*	*55*	40	50	40	50	.....	.....	.....	.....
Debt certifs. B	1000	111	2,278	*3*	*6*	4	4½	4½	5	§ 4¾ July 10	§ 5 July 21	4 Apr. 7	5 July 21
Illinois Central	100	15,572	39,535	92	93	97½	98½	101¾	102	97 July 12	102¼ July 30	91½ Apr. 19	102¼ July 30
Leased line, 4 p. c.	100	190	193	.....	.....	93	.....	94	98	96 July 19	96 July 19	§88 Jan. 22	96 July 19
Indiana Illinois & Iowa	100	.....	.....	.....	*20*	.....	.....	.....	.....	.....	.....	.....	.....
Iowa Central	100	2,675	8,963	7¼	7¾	8	8½	8	8¼	7⅜ July 24	8¼ July 30	6 Apr. 19	8½ June 22
Pref.	100	2,673	6,000	25	26	27½	29	31	32	27½ July 9	31½ July 29	23 June 8	31½ July 29
Joliet & Chicago	100	.....	.....	155	.....	156	.....	156	.....	.....	.....	.....	.....
Kanawha & Mich.	100	1,468	1,618	4	6	3	6	6	7	5 July 8	6¾ July 20	4 June 12	6¾ July 20
Keokuk & Des Moines	100	5	205	2	3	2	4	3	4	§ 3 July 10	§ 3 July 10	2 Feb. 27	3 Jan. 30
Pref.	100	400	600	13	15	10⅜	14	15	17	15 July 10	16½ July 10	12 Mar. 26	28½ Jan. 19
Keokuk & Western	100	.....	100	30	40	.....	.....	.....	.....	.....	.....	32 Feb. 24	32 Feb. 24
Kingston & Pembroke	50	.....	.....	.....	.....	.....	.....	1	4	.....	.....	.....	.....
Lake Erie & Western	100	4,517	14,083	16¾	18½	14	15	16½	17½	13 July 15	17⅜ July 30	13 May 11	18½ Jan. 18
Pref.	100	5,335	18,886	67¾	69	66½	69	70	71½	64 July 17	72 July 28	58¼ Apr. 1	72 July 28
Lake Shore	100	2,125	41,831	151	152½	169	170½	171¼	172	170 July 15	171½ July 6	152 Jan. 2	175 June 22
Long Island	50	110	15,335	44	50	40	50	40	44	42 July 28	42 July 28	40 June 10	55 Jan. 8
Louisville & Nashville	100	198,580	865,758	48¼	48⅝	50½	50¾	55	55¼	49¼ July 13	55⅝ July 29	40½ Apr. 19	55⅝ July 29
Louisv. N. Alb. & Chic.	100	.....	1,450	.....	*38*	.....	.....	.....	.....	.....	.....	¼ Jan. 11	½ June 23
Pref.	100	.....	25	1	2	.....	.....	.....	.....	.....	.....	§1¼ Jan. 4	§1¼ Jan. 4
Louisv. St. L. & Texas	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mahoning Coal RR.	50	.....	.....	100	115	128	.....	.....	.....	.....	.....	.....	.....
Pref.	50	.....	.....	100	115	100	115	100	115	.....	.....	.....	.....
Manhattan consol.	100	89,841	638,921	89¼	89⅜	90¼	90½	93½	94	89⅜ July 1	94⅝ July 28	81¾ May 6	94⅝ July 28
Metropolitan Traction	100	7,702	40,280	108½	110½	108¾	109	111½	112¼	108¾ July 1	112¼ July 26	93⅝ May 3	112¼ July 26
Mexican Central	100	400	1,107	7	9	9¼	10	7¾	8	8 July 21	9⅜ July 6	7½ Apr. 30	9⅜ July 6
Mex. Nat'l trust certs.	100	1,600	4,640	1	1½	1¼	1⅜	1½	1½	1¼ July 30	1⅞ July 15	1¼ Mar. 16	1⅞ June 7
Michigan Central	100	2,693	8,859	88	93	.....	.....	.....	.....	100 July 28	102¼ July 29	90 Jan. 28	102¼ July 29
Minneap. & St. Louis	100	18,376	23,111	18	19	20	20¼	24	24¾	20¼ July 1	25 July 14	16 May 14	25 July 14
1st preferred	100	3,323	6,126	73½	78	78	80	85½	87	82 July 7	86½ July 30	77¾ Mar. 18	86½ July 30
2d preferred	100	13,113	20,250	46	47	50	52	54	55	50¾ July 1	57 July 29	46 Feb. 26	57 July 29
Mo. Kansas & Texas	100	25,653	54,691	13	13¾	12⅝	13	14	14⅜	12⅜ July 9	14¾ July 29	10 Apr. 19	14¾ July 29
Pref.	100	79,954	291,935	29	29½	30⅝	31	34⅝	34⅞	30 July 6	35½ July 24	24¾ Apr. 19	35½ July 24
Missouri Pacific	100	119,100	481,612	20¼	20⅜	19¼	19½	25⅝	26	18⅝ July 6	27 July 29	10 May 6	27 July 29
Mob. & Ohio, assented		3,867	7,121	20	22	20	22	23½	24	19 July 12	24 July 30	18 June 3	24 July 30
Morris & Essex	50	432	2,065	163½	167	164	167	167	170	§166 July 8	169 July 30	162½ June 11	169 July 30
Nashv. Chatt. & St. L.	100	.....	25	.....	.....	.....	.....	.....	.....	.....	.....	§70 Jan. 25	§71 June 8
N. Y. Cent. & Hud. Riv.	100	40,239	382,684	92½	94	101¼	101¾	101⅝	101⅞	100½ July 9	102⅝ July 23	92½ Feb. 18	103½ June 28
N. Y. Chic. & St. Louis	100	2,983	18,608	*12*	*14*	13	13½	13½	14	13¼ July 6	14 July 26	11 Feb. 11	14½ Mar. 15
1st pref.	100	.....	1,402	*65*	*75*	65	75	65	76	.....	.....	67⅝ Apr. 15	75 Mar. 17

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES TO AUG. 1. In July.	SALES TO AUG. 1. Since Jan. 1	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
N.Y.Ch.&St L.—2d pref.	100	2,810	25,730	26	28	32	33	32½	34¼	32½ July 13	34⅜ July 19	24 Feb. 10	34⅞ Mar. 17
N. Y. & Harlem	50	.....	491	200	.....	315	.....	315	.....	.....	.....	$295 Feb. 11	324 May 25
N. Y. Lack. & Western	100	6	562	118	.....	.....	.....	.....	.....	.....	.....	$119 Jan. 5	$122 Mar. 2
N. Y. N. Haven & Hart.	100	370	5,204	177½	178½	171	174	175	176	$172½ July 9	$175 July 31	160 Feb. 2	$178 Jan. 4
N. Y. Ontario & West.	100	37,446	91,612	14½	15⅛	15	15¼	16¼	16⅝	14⅜ July 6	16¾ July 29	12¾ Apr. 19	16¾ July 29
N. Y. Sus. & West., new	100	37,654	52,716	9	10	9⅝	9¾	14¼	14¾	10 July 3	15¼ July 24	6½ May 28	15¼ July 24
Pref.	100	78,303	138,780	24	25	27	27½	34½	35	27 July 1	35⅜ July 27	18¼ May 20	35⅜ July 27
Norfolk & Southern	100	.....	.....	.....	.....	60	70	66½	72	.....	.....	.....	.....
Norfolk & Western	100	122	1,694	11	11¾	11	12	11	12	11 July 3	11 July 3	9 Apr. 19	12 Apr. 1
Pref.	100	1,303	10,660	16	17	29⅜	30¼	30	31	28½ July 7	30¼ July 29	22½ May 5	30¼ June 11
N. Pac. Ry. vot. tr. certs.	100	23,743	212,283	13½	14	13⅞	14⅜	15	15¼	13⅝ July 7	15⅝ July 31	11 Apr. 19	16⅜ Feb. 1
Pref. vot. tr. certs.	100	154,234	798,673	32	32½	40⅛	40¼	44½	44⅝	39⅞ July 7	45½ July 31	32⅛ Jan. 5	45½ July 31
Ohio Southern	100	.....	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Or. RR. & N. Co. vo. tr. cts.	100	3,065	6,745	14	24	19	21	23½	24½	19 July 6	24⅝ July 28	$10 Apr. 20	24⅝ July 28
Pref. vot. tr. certs.	100	7,744	33,287	35½	38	54	55½	62½	63½	52 July 13	65 July 29	37⅞ Jan. 8	65 July 29
Ore. Sh. Line	100	10,645	34,922	14	15	.....	.....	18½	19	17¾ July 10	20½ July 14	17¾ July 9	20½ July 14
Peoria Dec. & Evansv.	100	14,990	19,326	2	3	¼	⅝	1⅜	1⅞	⅜ July 7	2⅛ July 16	¼ June 2	2¼ Feb. 1
Peoria & Eastern	100	980	1,186	4	8	3	7	4	8	5 July 19	5¾ July 19	5 Apr. 23	5¾ July 19
Pitts. Cinn. Ch. & St. L.	100	13,025	22,492	12⅛	14	12¼	13	15	15¾	13 July 8	15¾ July 30	11½ Mar. 29	15¾ July 30
Pref.	100	2,682	4,571	46	53	47½	49½	53½	54½	48½ July 2	55½ July 19	44⅛ June 25	55½ July 19
Pitts. Ft. W. & Ch., guar.	100	32	419	160	.....	167	174	167	.....	$168 July 8	$168 July 8	$150 May 11	$169½ Mar. 18
Special	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. & Western, pref.	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading Co. vot. tr. cert.	50	217,310	598,041	.....	.....	22⅜	22½	24	24⅛	21⅛ July 8	24⅞ July 29	16¾ Apr. 19	24⅞ July 29
1st pref.	50	251,336	418,927	.....	.....	46⅜	47¼	51⅜	51⅝	45½ July 9	53¼ July 29	38½ Apr. 19	53¼ July 29
2d pref.	50	40,590	99,573	.....	.....	27¼	27⅜	29⅜	30	27 July 9	30⅝ July 29	22½ Apr. 19	30⅝ July 29
Rensselaer & Saratoga	100	875	1,197	178	.....	180	184	182½	.....	180 July 13	184 July 28	$177 May 24	185 Jan. 26
Rio Grande Western	100	3,305	5,365	.....	.....	18½	19	.....	.....	18⅞ July 1	23½ July 14	14¾ June 26	23½ July 14
Pref.	100	4,672	8,685	.....	.....	44	45	.....	.....	44⅜ July 1	54 July 12	$25 May 26	54 July 12
Rome Wat. & Ogdensb.	100	35	2,356	117	120	118¼	119½	119	.....	$119 July 24	$120 July 24	$116 Mar. 8	$120 July 24
St. Jos. & G. I. vot. tr. cts.	100	5,211	6,478	.....	.....	3½	3¾	4½	4¾	3½ July 9	4¾ July 24	3¼ June 18	4¾ July 24
1st pref. vot. tr. cts.	100	5,295	13,736	.....	.....	39	39⅞	40½	41	38⅞ July 28	40⅞ July 31	37¾ June 10	40⅞ July 31
2d pref. vot. tr. cts.	100	4,459	10,518	.....	.....	10½	12¼	12	12¼	10½ July 28	12¼ July 31	10½ July 28	12⅜ June 24
St. Lo Alt. & T. H. tr. rec.	100	.....	127	56	62	60	63	59	60	.....	.....	62 May 20	62 May 20
St. L. & S F. vot. tr. certs.	100	5,437	31,536	4½	5	5	5⅛	5½	5⅜	5 July 1	5⅞ July 26	4 Apr. 19	6 June 14
1st pref. vot. tr. certs.	100	21,406	87,563	34	35	45⅝	46	47½	48⅛	45¾ July 8	48½ July 28	37 Jan. 28	50⅜ June 18
2d pref. vot. tr. rects.	100	6,197	82,969	12	.....	16⅜	16⅝	17⅛	17⅜	16 July 2	17½ July 23	12 Apr. 19	17½ June 15
St. Louis Southwest.	100	5,425	21,589	3½	4¼	3½	4	4½	4⅞	3¼ July 8	4⅜ July 30	1 Apr. 1	4⅜ Jan. 18
Pref.	100	12,808	42,730	9	10	8½	9¼	10⅞	11	8⅜ July 9	11¼ July 28	3½ Apr. 1	11½ Jan. 18
St. Paul & Duluth	100	626	3,055	19	.....	22	23	23	24	21½ July 26	23 July 28	20 Jan. 4	23 July 28
Pref.	100	12	266	81	.....	75	85	75	85	$72½ July 16	$72½ July 16	$72½ July 16	$80 June 3
St. Paul Minn. & Man.	100	2	2,811	112	116	118	125	120	.....	$117 July 26	$117 July 26	114 Jan. 28	118 Mar. 3
Southern Pacific Co.	100	10,850	52,584	14½	15	15	15½	16¼	17	15 July 1	16⅞ July 30	13½ Jan. 13	16⅞ July 30
Southern (vot. tr. cts.)	100	28,239	109,493	9¼	9⅜	9⅛	9¼	9⅝	9⅞	8¾ July 7	10 July 30	7 Apr. 19	10 Jan. 16
Pref. " "	100	112,498	465,233	26⅜	26¾	29⅜	29½	32	32¼	28⅜ July 9	32¾ July 29	22⅞ Apr. 19	32¾ July 29
Texas Central		300	340	10	.....	.....	.....	.....	.....	10 July 13	10 July 13	$10 Feb. 5	$10 Feb. 5
Pref.		.....	20	35	.....	.....	.....	.....	.....	.....	.....	$40½ Feb. 5	$40½ Feb. 5
Texas & Pacific	100	44,075	101,743	8½	9	10⅜	10⅝	12	12⅜	10⅛ July 6	12⅜ July 29	8 Apr. 19	12⅜ July 29
Third Avenue (N. Y.)		332	3,123	161	163	150	152	152	158	148 July 2	150 July 20	146 May 21	$162 Mar. 16
Tol. & Ohio Central	100	.....	.....	20	35	.....	25	.....	25	.....	.....	.....	.....
Pref.	100	.....	.....	50	75	40	70	40	70	.....	.....	.....	.....
Tol. St. L. & Kan. City	100	.....	.....	.....	5½	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
United N. J. RR. & Can.	100	.....	15	.....	.....	.....	.....	.....	.....	.....	.....	$215½ Mar. 15	$215½ Mar. 15
Union Pac. Eng. tr. rec.	100	68,418	423,493	9	9⅛	6⅜	6½	7¾	8	5⅞ July 7	8¼ July 26	4½ Apr. 19	10 Jan. 5
Union Pac. Den. & Gulf.	100	5,632	14,398	2¼	3	2	2⅜	2⅝	3	1⅞ July 17	3 July 26	1 Apr. 24	3 July 26
Utica & Blk. River, gtd.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash	100	6,202	32,813	6	6½	5¼	5⅜	7	7⅛	5¼ July 12	⅛ July 30	4⅝ Mar. 29	7⅛ Jan. 16
Pref.	100	38,035	133,905	15½	16	14⅜	15	17½	17⅜	14¼ July 7	18 July 29	11⅜ Apr. 19	18 July 29
West'n N. Y. & Penn. tr. rec.		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wheeling & Lake Erie	100	16,970	138,281	6	6⅜	⅜	⅞	1⅜	1½	⅝ July 14	2 July 20	½ June 1	6½ Jan. 2
Pref.	100	659	17,759	27	30¼	3½	3¾	6	6¾	3½ July 1	6½ July 21	2⅝ Apr. 19	29 Jan. 5
Wis. Cen. Co., (vot. tr. cts)	100	200	1,662	2	2½	1⅜	1⅝	.....	.....	1⅞ July 20	2 July 22	1 June 3	2½ Jan. 6
Miscellaneous Stocks.													
Adams Express	100	313	2,932	150	155	151	152	152	156	$152 July 9	$155 July 26	$147¼ Feb. 11	$155 Jan. 9
Alice		.....	300	25	35	65	.....	50	65	.....	.....	40 Mar. 29	65 May 17
American Bank Note		22	22	40	43	.....	.....	42½	43½	$42½ July 31	$43½ July 31	$42½ July 31	$43½ July 31
American Coal	25	25	128	111	125	110	125	120	.....	$119 July 27	$119 July 27	$113 Apr. 23	$125 Jan. 5
American Cotton Oil	100	19,145	35,481	11½	13½	13¾	14½	16½	17	13¼ July 9	17⅜ July 29	9½ May 28	17½ July 29
Pref.	100	8,094	21,534	54	55	63	63½	67¼	68	62⅜ July 7	68 July 30	52¼ Feb. 16	68 July 30
American Express	100	724	4,426	109	111	113	115	114½	116	$113 July 10	116 July 24	$109½ Jan. 8	$116 July 24
Am. Spirit Mfg.		55,303	291,777	11¾	12⅛	11¾	11⅞	13⅜	13⅞	11 July 3	14 July 30	9¼ Apr. 23	14½ Jan. 19
Preferred		15,563	102,382	26	27½	30	31	32½	32¾	28½ July 8	33 July 22	26 Jan. 5	34⅞ Mar. 15
American Sugar Refin.	100	1,026,447	4,866,028	111⅜	111⅝	126⅜	127	138⅛	138½	125⅝ July 1	146¼ July 20	109⅜ Mar. 29	146¼ July 20
Pref.	100	22,893	69,434	100	100¼	107¾	108	111	112	107⅜ July 7	119 July 19	100¼ Jan. 7	119 July 19
Amer. Teleg. & Cable.	100	515	3,710	85	90	92	94	.....	92	$90 July 27	$93 July 8	$85½ Jan. 28	$94 June 25
American Tobacco	50	387,598	1,172,055	78½	78¾	77	77½	82¾	83	73½ July 3	85 July 27	67½ Feb. 15	85 July 27
Pref.	100	2,435	10,941	102	104	107	110	111	112¼	108 July 19	112 July 27	100 Feb. 11	112 July 27
Bay State Gas	50	55,935	210,078	11¼	.....	11⅝	11¾	13¾	13⅞	10⅝ July 1	14¾ July 29	7¾ Apr. 17	15⅝ June 25
Best & Belcher Mining		.....	.....	·50	.....	·42	.....	·47	.....	.....	.....	.....	.....
Breece Mining		.....	1,500	·16	·20	·27	.....	·29	.....	.....	.....	·15 Mar. 30	·19 Mar. 31
Brooklyn Union Gas.	100	13,018	58,989	85	89	109¾	110¼	119¼	119¾	109½ July 9	119¾ July 31	85 Jan. 7	119¾ July 31
Brunswick Co.	100	900	1,200	½	¾	⅜	.....	⅞	1	⅜ July 16	1 July 21	⅜ June 16	1 July 21
Brunswick Mining		.....	3,000	·17	·20	·05	·09	·13	.....	.....	.....	·06 Mar. 22	·06 Mar. 22
Cent. & So. Am. Teleg.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago Gas, tr. rects.	100	260,966	2,193,751	73¾	74	93⅛	93¼	98¾	99	92⅝ July 9	99⅝ July 22	73¼ Jan. 5	99⅝ July 22
Ch. Junc. Ry. & U. St. Yds.	100	.....	265	.....	.....	.....	.....	.....	.....	.....	.....	$102½ May 22	$105⅝ Apr. 9
Chrysolite Mining	50	.....	.....	·08	.....	·11	.....	·11	.....	.....	.....	.....	.....
Colorado Coal & I. Dev.	100	300	2,131	⅛	1	⅛	1	⅛	⅜	⅜ July 2	⅞ July 12	⅜ July 2	1¼ June 18
Colorado Fuel & Iron	100	5,213	37,118	23	24½	17½	18	19½	20½	16⅝ July 13	20⅜ July 30	15¼ June 28	27 Jan. 19
Pref.	100	55	71	80	.....	.....	80	.....	80	$75 July 28	$75 July 28	$75 Feb. 18	$85 May 13
Col. & Hock. Coal & Ir.	100	1,650	5,080	4¼	5	3¼	5	4¼	5½	4¼ July 29	5½ July 30	3¼ June 4	5½ July 30
Commercial Cable	100	.....	10	156	172	.....	.....	170	.....	.....	.....	$162½ May 28	$162½ May 28
Comstock Tunnel		.....	700	·04	·06	·04	·06	·04	·05	.....	.....	·05 Jan. 6	·05 Jan. 6
Consol. Cal. & Va Min.		.....	450	1·00	.....	1·35	.....	1·35	.....	.....	.....	1·40 Mar. 9	2·00 May 8
Consolidated Gas, N. Y.	100	33,342	141,962	136⅝	137¼	166	167½	178	179	164 July 21	179 July 30	136½ Jan. 2	179 July 30
Consolidated Ice	100	20,427	41,504	.....	.....	40⅛	40⅜	38½	39	38½ July 28	41⅝ July 19	30 June 16	41⅝ July 19
Pref.	100	6,370	10,692	.....	.....	87½	88	83⅜	.....	84 July 30	90½ July 29	80 June 16	90½ July 29
Consolidation Coal	100	.....	291	35	40	38	.....	38	.....	.....	.....	35 Feb. 1	37½ May 20
Detroit Gas	100	14,250	17,750	107⅜	.....	.....	.....	303¾	31	21 July 17	31½ July 31	20 Jan. 5	31⅝ July 31
Edison Elec. Ill. Co.	100	2,171	10,110	101½	102	115	117	121½	122½	116 July 6	122¼ July 29	101¾ Jan. 2	122¼ July 29
Edison El. Ill., B'klyn	100	215	1,718	.....	.....	.....	.....	111	.....	107 July 20	107 July 20	$97 Feb. 9	109¼ June 19
Enterprise Mining		.....	.....	·10	.....	·18	.....	·20	.....	.....	.....	.....	.....
Erie Teleg. & Telep.	100	370	1,107	64¾	65	65	.....	.....	.....	65½ July 2	67½ July 31	63½ Apr. 1	67½ July 31
Father De Smet		.....	.....	·15	·20	·16	·20	·16	·25	.....	.....	.....	.....
General Electric	100	82,651	370,839	33	33⅜	33¼	33⅝	34⅞	35½	33 July 21	36½ July 29	24⅝ May 17	36¼ Feb. 2
Gold & Stock Telegraph	100	100	100	.....	.....	.....	.....	.....	.....	107 July 14	107 July 14	107 July 14	107 July 14
H. B. Claflin Co.	100	400	400	.....	.....	.....	.....	.....	.....	81½ July 31	82 July 30	81½ July 31	82 July 30
1st pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Horn Silver		.....	3,000	.....	1·55	1·45	1·70	1·40	.....	.....	.....	1·40 Jan. 8	1·70 Mar. 22
Homestake Mining		65	455	35	39	35	40	35	40	$35 July 24	$35 July 24	35 Mar. 1	$40 Jan. 5
Illinois Steel Co.	100	661	32,719	38	40	35	36	35	39	35 July 28	35½ July 1	29½ Apr. 21	42 Jan. 18
Interior Cond. & Insul.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Keeley Motor	50	.....	100	.....	3	2½	4½	2	4	.....	.....	4½ Mar. 9	4½ Mar. 9
Kingston & Pemb'r Mining		.....	3,100	·22	·27	·26	·29	·26	·29	.....	.....	·24 Jan. 5	·30 Mar. 27
Laclede Gas, St. Louis	100	20,005	44,305	24	25	24	24½	29	30	23¾ July 2	30½ July 23	22 May 4	30½ July 23
Pref.	100	1,754	7,156	70	80	78	82	82	83	81 July 12	84 July 29	70¼ Mar. 24	84 July 29
La Crosse		.....	.....	·06	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leadville Mining	10	.....	3,200	·08	.....	·13	.....	·12	.....	.....	.....	·09 Mar. 18	·13 June 24
Lehigh & Wilkesb. Coal.	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Manhattan Beach Co.	100	.....	150	5	10	5	10	5	8	.....	.....	7 June 5	7 June 5
Maryland Coal, pref.	100	54	60	40	55	40	60	40	60	$40 July 6	$40 July 6	$40 July 6	$50 May 11

STOCKS. N. Y. Stock Exchange.	Par.	Sales to Aug. 1. In July. Shares.	Sales to Aug. 1. Since J'n. 1. Shares.	Price about January 2, 1897. Bid.	Price about January 2, 1897. Ask.	Prices in July. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for Year 1897. Lowest. Sale Prices.	Range for Year 1897. Highest. Sale Prices.
Mexican Telegraph	100												
Mich.-Penin. Car		100	150							10 July 31	10 July 31	10 July 31	
Preferred	100		296									§50 Feb. 11	§52 Feb. 10
Minnesota Iron	100	1,968	8,989	53	55½	50	54	55	58	52 July 9	58 July 28	38 Apr. 14	58 July 28
National Linseed Oil	100	1,267	8,278	13	14½	14½	15	15¾	16	14½ July 14	16 July 30	10 May 13	16 July 30
National Lead	100	95,983	208,406	22½	23½	30¼	30½	33¾	34½	28⅝ July 6	36 July 22	21⅞ Feb. 16	38 July 22
Pref	100	7,919	28,277	85½	87½	98¼	99	102½	103	98½ July 1	103¾ July 22	88⅜ Feb. 13	103¼ July 22
National Starch Mfg	100	1,160	3,099	4½	5	4¾	5¼	5½	6½	4½ July 15	6 July 29	3 May 5	6 July 29
1st pref	100	352	2,260	55	65	55	65	60	65	58 July 19	59¾ July 19	51½ Mar. 30	62 Jan. 8
2d pref	100	1,096	2,495	20	25	16	20	23	30	16 July 8	25¾ July 29	8½ Apr. 15	25¾ July 29
New Central Coal	100	100	1,005	6	8	5½	7	5	8	5½ July 2	5½ July 2	4¾ May 28	5½ June 9
N.Y. & East River Gas	100	9,290	13,760			75½	76	88	90	75¾ July 8	93 July 16	60¼ June 3	93 July 16
Pref	100	2,802	3,638			110½	111½	115½	116½	111 July 12	116 July 17	101 June 9	116 July 17
N. Y. & N. J. Telephone			5	124		137						§124 Jan. 8	§124 Jan. 8
North American Co.	100	2,017	26,093	4½	4¾	4	4⅜	5	5¼	4 July 7	4½ July 22	3⅝ Apr. 20	5 Jan. 18
Ontario Silver	100	522	1,987	10	10½	6¼	7¼	4	6	6 July 23	8 July 12	6 July 23	10¾ Jan. 11
Pacific Mail	100	76,420	237,396	24	24¼	29¾	30	30½	31	29¾ July 2	32¼ July 12	24 Jan. 9	32¼ July 12
Pennsylvania Coal	50		11	310		325		320				§340 Mar. 24	§340 Mar. 24
Philadelphia Company													
Phœnix of Arizona			16,500	·04	·06	·04	·05	·06	·08			·01 Mar. 1	·06 Mar. 16
Pierre Lorillard Co., pf.	100												
Pipe Line Certificates				89									
Postal Telegraph & Cable				94									
Pullman's Palace Car	100	2,254	24,345	152	154	168	169	170	171	167½ July 9	171 July 24	152 Jan. 2	171 July 24
Quicksilver Mining	100		300	1¼	1¾	1	2½	1	2½			1½ June 4	1¾ Jan. 15
Pref	100		475		12	7	8	7	8			8 Apr. 14	11¾ Jan. 18
Silver Bullion Certificates		9,000	256,000	65	65½	60¼	60½	58¼	58⅜	58⅜ July 31	58⅜ July 31	58⅜ July 31	65¼ Jan. 27
Sixth Avenue (N. Y.)	100	50	50					188	192	$188 July 1	$193 July 19	§188 July 15	§195 July 19
Standard Rope & Twine	100	15,418	63,331	9¾	10¼	5	5½	7¾	8¼	4¾ July 2	9½ July 29	3½ June 29	11¾ Jan. 19
Standard Mining	100		4,950	1·25		1·45	1·60	1·55	1·70			1·40 June 3	1·80 Mar. 6
ennessee Coal & Iron	100	69,219	485,546	25¾	26	24¼	24½	25¼	25¾	21⅝ July 6	26½ July 29	17 May 20	31 Jan. 18
Pref	100	50	145							$80 July 30	$80 July 30	§65 Apr. 9	§80 July 30
Texas & Pacific Coal													
Texas Pac. Land Trust	100	500	1,050							7 July 22	7½ July 26	6 Apr. 7	7¾ June 28
Union Consolidated Mining				·30		·40		·50					
U. S. Express	100	465	2,134	40	45	40	43	46	49	$40 July 3	$48 July 24	§37 Feb. 3	§48 July 24
U. S. Leather	100	5,922	33,308	8¾	9¼	6½	7½	7¾	8	7¼ July 14	8¼ July 29	6¼ May 22	9⅝ Jan. 19
Pref	100	44,893	581,509	60½	60¾	59½	60½	62½	63	5½ July 1	63¾ July 26	50 Apr. 22	64 Jan. 19
U. S. Rubber	100	15,546	69,788	24⅜	24⅞	12¼	12⅝	14½	15	10 July 19	15½ July 28	10 June 3	25¼ Jan. 19
Pref	100	8,737	57,735		77	57½	60	57	59	50 July 20	59½ July 28	50 July 20	78⅝ Jan. 5
Wells, Fargo & Co	100	307	3,523	94	98	102	108	107	110	$101 July 2	$109½ July 13	$97 Jan. 2	$110½ July 23
Western Union Beef		1,118	3,213	6	8	8	9	8½	8½	8 July 9	8½ July 24	5¾ June 3	8½ June 25
Western Union Teleg	100	83,927	762,511	83¼	83⅞	84	84¼	85⅞	86	83½ July 8	86½ July 24	75⅜ May 7	86½ Mar. 17
Westinghouse, assented	50												
1st pref	50												

* All assessments paid. † First instalment paid. ‡ Second instalment paid. ¶ Third instalment paid. § Less than 100 shares.

Boston Stock Exchange.

MONTHLY AND YEARLY RECORD.

The following tables furnish a record of Boston Stock Exchange transactions in railroad securities for the past month and for the year 1897. Also a record of transactions in mining stocks for the past month and for the year 1897. The railroad securities which are active on the New York Stock Exchange are omitted from this list. We give the securities in alphabetical order under the three general headings, Railroad Bonds, Railroad Stocks and Mining Stocks.

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices –that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

BONDS. Boston Stock Exchange.	Int. Period.	Sales in July. Par value	Price about January 2, 1897. Bid.	Price about January 2, 1897. Ask.	Prices in July. July 1. Bid.	July 1. Ask.	July 31. Bid.	July 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for Year 1897. Lowest. Sale Prices.	Range for Year 1897. Highest. Sale Prices.
Amer. Bell Telephone 7s	1898 F-A	$ 4,500		105		103¾	103		103 July 13	103¼ July 9	103 Feb. 2	104½ Feb. 18
Registered	1898 F-A	1,000							103 July 9	103 July 9	103 July 9	104 Mar. 17
Atch. & Nebraska, 1st, 7s	1908 M-S										118 May 6	118 May 6
Boston & Lowell, 4s	1932 A-O										106½ Apr. 1	10d½ Apr. 1
Boston & Maine, 4½s	1944 J-J										119¼ June 4	119¼ June 4
4s	1942 F-A											
Boston & Providence, 4s	1918 J-J											
Boston Terminal 3½s	1947 F-A	2,000							102½ July 1	102½ July 1	101 June 5	102½ July 1
Bur.&Mo. R.(Neb.),ex'mt 6s	1918 J-J	13,200	116		119			119¾	119½ July 7	119¾ July 17	116½ Jan. 5	119¾ July 17
Non-exempt, 6s	1918 J-J	5,000	105		107	108	107½		107½ July 9	108 July 7	107 Jan. 9	108 July 7
Plain, 4s	1910 M-N				98		98				98½ May 17	99 June 3
Cedar Rap. & Mo. R., 1st, 7s	1916 J-J										135¾ Feb. 11	135¾ Feb. 11
Chicago Burl. & Nor., 5s	1926 A-O	23,000	103	103¼	103¾	104¼	104½	105	104 July 6	104¾ July 2	103½ May 4	104¾ Apr. 13
2d, 6s	1918 J-D	5,000		99¾	100½	101	100½		100½ July 23	101 July 2	98 Apr. 24	101 June 28
Ch. Jc. RR. & St'k Y'ds, 5s	1915 J-J	46,000	108¼		109	109½	109	109⅜	109¼ July 19	109⅛ July 1	107½ Apr. 20	110 June 25
Ch. Mil. & St. P. Dub. D., 6s	1920 J-J	7,000	117½		121¾		124		123¼ July 8	123½ July 26	118½ Jan. 2	123¾ July 26
Ch. Mil. & St. P. Wis. V., div.	1920 J-J	2,000	116½		120		122		122⅛ July 29	122⅛ July 29	117½ Jan. 7	122⅛ July 29
Chic. & W. Mich., gen., 5s	1921 J-D	13,000	43			60		57	57 July 22	59 July 10	45 Feb. 3	60 June 18
Chic. & Nor. Mich., gu., 5s	1931 M-N		37½		45						37½ Feb. 1	50 June 18
Clev. & Can. Equip. Tr., 5s	1917 A-O											
Concord & Mont., cons., 4s	1920 J-D											
Consol. RR. of Vt., 1st, 5s	1913 J-J	3,000	52½			58			58 July 8	58 July 8	105¾ June 4	105¾ June 4
Trust receipts		4,000	52½	53½					58 July 21	58¼ July 19	50 Jan. 26	58 July 8
Current River, 1st, 5s	1927 A-O	45,000	50		60		60	62	60 July 16	62 July 20	50 Feb. 19	58¼ July 19
Det. Gr. Rap. & W., 1st, 4s	1946 A-O	1,000				69½	69½	70	70 July 17	70 July 17	50 Jan. 13	62 July 20
Eastern Mass. 1st., 6s	1906 M-S	6,000	118		119¾		119½		120 July 13	120 July 13	62 Apr. 8	70 June 22
Fitchburg, 5s	1899 M-S										118½ Jan. 4	120 Mar. 2
5s	1900 J-D										102⅜ May 5	102⅜ May 5
5s	1908 A-O										103¼ Feb. 6	103¼ Feb. 6
Frem't Elk. & Mo. V., 1st, 6s	1933 A-O	1,000			131¾		133		133 July 28	133 July 28	128 Mar. 3	133 July 28
Unstamped, 1st, 6s	1933 A-O	18,000		127	131¾		133		132 July 12	132¾ July 15	127 Jan. 27	132¾ July 15
Illinois Steel, conv., deb., 5s	1910 J-J		80			78		74			69⅞ May 4	82½ Jan. 5
Deb., 5s	1913 A-O	8,000		81	75			74	74 July 7	74 July 7	69½ Apr. 23	77½ June 16
Iowa Falls & Si'x C., 1st, 7s	1917 A-O											
Kansas City Belt, 1st, 6s	1916 J-J										105 May 27	105 May 27
Kan. C'y M. & B., gen., 4s	1934 M-S	11,580	66½	68	71	71¼	72		71 July 1	72 July 21	65½ Apr. 5	72 July 21
Equipment 6s	1903 M-S										70 Apr. 28	70 Apr. 28
Income, 5s	1934 Sp. 1	37,500		25	29	30	28	29	28 July 28	30 July 2	18 Jan. 22	30½ June 28
Kan. C. Clin. & Spr., 1st, 5s	1925 A-O	9,000		70	60	70	60	70	60 July 19	60 July 19	50 Jan. 13	60 July 19
Kan. C.&M. Ry. &Br., 1st, 5s	1929 A-O	4,000		100		100		100	100 July 16	100 July 16	90 Apr. 29	100 July 16
Kan. C. St. J. & C. B., 1st, 7s	1907 J-J	6,000	118		121½		121		121¾ July 9	121¾ July 9	118¼ Jan. 18	122 Mar. 22
Kan. C. Ft. Scott & M., 6s	1928 M-N	13,000	80			94½	90	93	92¼ July 26	93¾ July 9	77½ May 1	94⅞ June 19
Kan. C. Ft. S. & Gulf, 1st, 7s	1908 J-D	4,100	108		110		110½		110½ July 1	111 July 1	106¼ Jan. 14	111 July 1
Lincoln & North West'n, 7s	1910 J-J											
Little R. & Ft. Sm., g., 1st, 7s	1905 J-J	9,000	70		86	90	90		90 July 8	90 July 8	75¼ Jan. 14	90 June 18
Lou. Ev. & St. L., 1st, 6s	1926 A-O	3,000		100	95	98	95		98 July 21	98 July 21	98 July 21	100⅝ Apr. 13
2d 5-6s	1936 A-O											
Maine Cent., cons., 1st, 7s	1912 A-O	2,000							135 July 27	135 July 27	135 July 27	135 July 27
Collateral Trust 5s	1923 J-D											
Marq. Ho. & O., M., 6s, ext.	1925 A-O		107		110		110				65⅞ Jan. 12	71½ June 28
Mexican Central, cons., 4s	1911 J-J	63,000	66	66¾	71	71⅜		70½	67¼ July 30	71 July 2	15 Jan. 8	22¼ June 28
1st cons. inc., 3s	1939 July	114,200	15		21½	22¼		20½	20 July 13	21½ July 2	6½ Apr. 30	9 June 21
2d cons. inc., 3s	1939	16,000	6¾	7¼	8⅜	8¾		8½	8 July 8	8¼ July 6		

BONDS.
BOSTON STOCK EXCHANGE.

	Int. Period.	Sales in July. Par value	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
New England Con. 5s.....1945	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	125 June 4	125 June 4
N. Y. & New Eng., 1st, 7s...1905	J - J	16,000	117½	120	120	.....	119	120	119⅜ July 27	120 July 6	118 Jan. 4	120⅜ Mar. 8
1st, 6s.....1905	J - J	14,000	111½	.....	113	.....	113¼	.....	113½ July 1	113¾ July 6	112 Jan. 4	114 June 28
Ogdensb. & L. C., cons., 6s..1920	A - O	1,000	.....	84	.....	.....	86	.....	86 July 30	86 July 30	79 Mar. 6	86 July 30
Trust Receipts.....1920		5,000	.....	.....	86	.....	.....	.....	86 July 9	86 July 9	75¼ Feb. 25	87½ June 28
Income, 6s.....1920		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Old Colony, 6s.....1897	F - A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ottawa Os. & F. R. V., 1st, 8s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	110⅞ Mar. 15	111 Apr. 21
Portland & Ogdensburg, 6s.1900	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ports. Gt. F'ls & Con'y, 4½s.1937	J - D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Republican Valley, 6s.....1919	J - J	1,000	.....	.....	.....	.....	.....	.....	107 July 3	107 July 3	107 July 3	107 July 3
Rutland, 2d, 5s.....1898	F - A	4,400	94	95	98	100	99	100	98½ July 20	98½ July 26	95 Jan. 8	98½ Feb. 24
1st, 6s.....1902	M - N	3,300	103	.....	105	.....	105½	106	105½ July 15	106 July 30	103 Jan. 11	106 June 25
Summit Branch 7s.....1904	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	50½ Apr. 23	50½ Apr. 23
West End Street Ry., 5s.....1902	M - N	13,000	.....	104	105¼	.....	105	107	105¼ July 7	106 July 16	103¾ Jan. 4	106 July 16
5s, registered.....		.....	.....	.....	.....	.....	.....	.....	.....	.....	103½ May 28	104⅜ Jan. 18
4½s.....1914	M - S	5,000	.....	104½	106½	.....	.....	106	106⅞ July 7	107½ July 23	104½ Jan. 15	107½ July 23
Gold 4s.....1916	F - A	72,000	.....	.....	.....	.....	.....	.....	101½ July 12	102 July 19	99¾ Apr. 20	102 July 19
Gold 4s.....1917	.....	13,000	.....	.....	101½	102	101⅜	.....	101¾ July 1	102 July 26	99½ Feb. 5	102 July 26
Wisconsin Valley, 1st, 7s....1909	J - J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

STOCKS.
BOSTON STOCK EXCHANGE.

	Par.	SALES TO AUG. 1. In July. Shares.	In 1897. Shares.	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
Boston & Albany	100	825	3,680	208	.....	213	213¼	212½	213	212 July 28	214 July 2	209 Jan. 4	217 Mar. 4
Boston & Lowell	100	172	1,445	205	206	.....	212½	213	214	212½ July 2	214 July 7	205 Jan. 2	214 Apr. 7
Boston & Maine	100	404	3,000	162¼	163½	159	.....	160	161	159 July 1	161 July 30	157 June 2	166 Jan. 18
Pref.	100	157	955	153	154	154	155	.....	.....	154½ July 7	155 July 9	151½ Feb. 13	157 June 10
Boston & Providence	100	5	476	200	203	265	.....	265	.....	265 July 15	265 July 15	261 Jan. 11	268 Apr. 30
Bos. Rev. B. & Lynn	100	.....	111	.....	.....	.....	.....	.....	.....	.....	.....	35 Jan. 5	45 Feb. 20
Central Mass.	100	100	1,385	10	.....	9	10	9	10	9⅛ July 12	9½ July 3	9 Apr. 22	11 Jan. 20
Pref.	100	50	377	56	.....	56	58	56	58	56 July 14	56 July 14	56 Mar. 27	58 Mar. 3
Ch. J'n Ry. & Stk. Yds.	100	3,143	18,107	100½	101½	104	104¼	.....	104	103 July 1	104½ July 2	100 May 25	106½ Mar. 3
Pref.	100	1,055	4,343	.....	104	107¼	107¾	107	107½	107 July 14	108 July 8	104 Jan. 6	109 Mar. 4
Chic. & West. Mich.	100	90	271	5	10	.....	.....	7½	.....	8 July 19	8 July 19	5 Jan. 27	8 July 19
Clev. Can. & So.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	100	918	.....	.....	.....	.....	.....	.....	25c. July 14	25c. July 14	10c. Feb. 17	50c. Jan. 13
Con. & Mont.—Class 1.	100	.....	4	162	.....	.....	.....	.....	.....	.....	.....	163 Jan. 7	169 Mar. 30
Class 2.		3	5	.....	.....	.....	.....	.....	.....	172 July 28	172 July 28	167 Mar. 5	172 July 28
Class 3.		.....	13	162	.....	.....	.....	.....	.....	.....	.....	165½ Jan. 21	169½ Feb. 26
Class 4.	100	3	72	168	.....	.....	.....	172	.....	172 July 27	174 July 8	168 Jan. 12	174 Feb. 10
Conn. & Passumpsic	100	37	436	145	146½	148	150	147	.....	148½ July 12	149½ July 3	144½ Jan. 27	150 June 8
Concord & Portsmouth	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Conn. River	100	1	132	.....	.....	.....	.....	.....	.....	250 July 16	250 July 16	248 Apr. 3	252¼ May 29
Det. G. R. & West.		59	59	.....	.....	.....	.....	.....	.....	2½ July 23	2½ July 23	2½ July 23	2½ July 23
Pref.		24	825	.....	.....	.....	.....	.....	.....	16½ July 20	17 July 20	9 Apr. 23	17 June 29
Eastern New Hamp.	100	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	90 Feb. 25	90 Feb. 25
Fitchburg	100	.....	178	.....	20	.....	.....	.....	.....	.....	.....	171½ Apr. 30	18 Jan. 19
Pref.	100	1,254	6,311	91½	92	.....	93	91	91¼	89½ July 17	92¾ July 2	89½ July 17	95 June 4
Flint & Pere Marq.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	1,980	4,216	29¾	31	27	29½	31¼	32½	24 July 16	32 July 30	20¼ May 20	35 Mar. 4
Kans. C. F. S. & M.	100	90	100	.....	.....	.....	.....	.....	.....	11 July 23	12 July 20	5 Mar. 2	12 July 20
Pref.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. City Mem. & Birm.		525	790	.....	.....	.....	.....	.....	.....	4½ July 1	6 July 28	1¼ Mar. 25	6 July 28
Lowell & Andover	100	5	5	.....	.....	.....	.....	.....	.....	201 July 2	201 July 2	201 July 2	201 July 2
Maine Central	100	48	906	.....	130	122	.....	121	.....	122 July 23	124 July 7	118 Feb. 26	129 Jan. 7
Mexican Central	100	5,815	31,734	7½	8	9	9¼	7¼	.....	7¼ July 30	9 July 8	7¼ July 30	9½ June 23
Nashua & Lowell	100	.....	20	.....	.....	.....	.....	.....	.....	.....	.....	225 Feb. 13	225 Feb. 13
Northern (New H.)	100	20	171	.....	.....	.....	.....	.....	.....	153¾ July 17	154 July 16	153 June 15	158 Mar. 25
North Shore Traction	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	.....	50	.....	.....	.....	.....	.....	.....	.....	.....	76 Jan. 6	76 Jan. 6
Norwich & Worcester	100	.....	5	.....	165	195	200	.....	.....	.....	.....	193¾ Feb. 20	193¾ Feb. 20
Old Colony	100	634	5,095	176	177	177½	178	180	.....	177½ July 1	181¼ July 14	176¼ May 26	181¼ July 14
Phila. Wilm. & Balt.	50	60	107	.....	.....	.....	.....	.....	.....	63¾ July 20	63¾ July 20	59¼ Mar. 2	64⅞ Apr. 14
Port. Saco & Ports.	100	.....	163	.....	.....	.....	.....	.....	.....	.....	.....	145 Feb. 26	151 June 14
Providence & Worcest.	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quincy Bridge.		.....	6	.....	.....	.....	.....	.....	.....	.....	.....	159½ Feb. 16	165 Jan. 26
Rutland	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pref.	100	.....	3	.....	.....	.....	.....	.....	.....	.....	.....	20 Jan. 13	20 Jan. 13
Southern Calif. Pref.	100	5	105	.....	.....	.....	.....	.....	.....	4 July 28	4 July 28	4 June 3	4 June 3
Summit Branch	50	550	5,966	.....	.....	.....	.....	.....	.....	6c. July 9	10c. July 7	6c. July 9	1¾ Jan. 30
Vermont & Mass.	100	32	213	152½	.....	155	.....	156	.....	156 July 9	157 July 17	152 Jan. 4	157 July 17
West End	50	21,371	167,974	64⅛	.....	84½	84¾	92¼	92½	84½ July 1	93½ July 14	64⅝ Feb. 2	93½ July 14
Pref.	50	1,519	6,372	85	.....	94½	94⅞	99½	100	94½ July 1	100 July 13	85¼ Jan. 4	100 July 13
Wisconsin Central	100	375	1,995	2	.....	1½	1⅞	1¾	2	1½ July 7	2 July 20	75c. May 13	2¼ Jan. 23
Pref.		300	300	.....	.....	.....	.....	3½	.....	2½ July 23	2¾ July 29	2½ July 23	2¾ July 29
Worc. Nash & Roch.	100	2	149	.....	.....	.....	.....	.....	.....	120 July 16	120 July 16	119 Jan. 16	121½ June 30

MINING.
BOSTON STOCK EXCHANGE.

	Par.	SALES TO AUG. 1. In July. Shares.	In 1897. Shares.	Price about January 2, 1897. Bid.	Ask.	PRICES IN JULY. July 1. Bid.	Ask.	July 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1897. Lowest. Sale Prices.	Highest. Sale Prices.
Ætna Con. (Quicksilver)	5	.....	350	.....	.....	.....	4	3½	4	.....	.....	3⅜ Mar. 9	4 Feb. 6
Allouez	25	200	2,243	60c.	85c.	.....	75c.	.....	1	50c. July 7	50c. July 17	§50c. June 7	1 Feb. 2
Anaconda		.....	700	.....	.....	.....	.....	.....	.....	.....	.....	29 Mar. 6	33 Mar. 1
Arnold	25	4,495	53,455	1½	1 15-20	3⅜	3½	3	3⅛	3⅜ July 1	3 15-16 July 10	1½ Jan. 4	3 5-16 July 10
Atlantic	25	2,056	12,656	.....	23	21	22	20½	22	20 July 24	23¼ July 13	18⅝ May 3	26 Jan. 20
Bonanza (Dev. Co)	10	.....	19,520	30c.	50c.	.....	.....	.....	.....	.....	.....	35c. Feb. 19	65c. Apr. 13
Boston & Cripple C'k (Gold)		700	11,800	10c.	.....	8c.	12c.	.....	10c.	8c. July 7	9c. July 20	8c. Apr. 23	20c. Jan. 26
Boston & Montana	25	29,373	393,323	96⅜	96¾	133	134	134	134½	128¾ July 27	137½ July 14	94¾ Jan. 2	137½ July 14
Breece (Iron)	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Butte & Boston	25	.....	576	.....	.....	.....	.....	.....	.....	.....	.....	7 Jan. 2	7½ Jan. 4
Trust receipts		117,229	648,751	7 7-16	7½	*21¾	*22	*23⅞	*24	*21¾ July 1	*24⅜ July 31	6 Jan. 11	*24⅜ July 31
Calumet & Hecla	25	658	4,203	325	330	385	390	395	400	385 July 17	400 July 30	326 Jan. 2	400 July 30
Catalpa (Silver)	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Centennial	25	7,174	166,479	2½	3	7¼	7⅜	6⅞	7	6½ July 8	7¾ July 15	2½ Jan. 9	9¼ Mar. 4
Cœur d'Alene (Silver)	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Copper Falls		.....	100	.....	.....	.....	.....	.....	.....	.....	.....	5 Mar. 9	5 Mar. 9
Franklin	25	990	12,754	.....	11	15	16	14½	15½	14 July 22	15 July 1	10 May 10	16½ June 16
Gold Coin	1	24,437	151,129	3	.....	4⅜	4½	3⅛	3½	3 July 22	4 15-16 July 12	3 July 22	5½ Mar. 27
Humboldt	25	450	5,700	.....	.....	.....	.....	.....	.....	50c. July 10	50c July 10	17½c. Jan. 13	60c. Mar. 17
Kearsarge	25	13,053	59,755	17¼	17½	18	18¼	18¼	19	17½ July 27	20⅞ July 8	14 Apr. 24	21 Jan. 21
Lake Superior (Iron)	25	.....	50	.....	.....	.....	.....	.....	.....	.....	.....	20½ Feb. 10	20½ Feb. 10
Napa (Quicksilver)	7	250	1,310	.....	7	.....	6½	6½	.....	6⅜ July 14	6½ July 14	6¼ Apr. 30	6⅜ Feb. 6
National	25	.....	400	.....	.....	.....	.....	.....	.....	.....	.....	30c. Mar. 8	30c. Mar. 8
Osceola	25	16,160	49,543	29⅜	30	32¼	32⅝	36¼	37	32⅝ July 2	38 July 9	28 Apr. 26	38 July 19
Phœnix	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pioneer (Gold)	10	13,005	101,214	5⅜	6	5 7-16	5½	5	5¼	4⅞ July 1	6⅛ July 14	2½ Apr. 29	6¼ Mar. 19
Pontiac	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quincy	25	1,119	7,558	120	122	116	.....	112	114	113 July 26	120 July 7	104 Mar. 31	129 Jan. 22
Scrip (2d instalment p'd)		.....	3,725	98	100	.....	.....	.....	.....	.....	.....	96 Mar. 24	109 Jan. 26
Ridge (assessment paid)	25	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	1¼ Mar. 23	1¼ Mar. 23
Rockland	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Santa Ysabel (Gold)	25	3,975	29,044	11	11¼	13	13½	.....	14½	13 July 1	15⅝ July 8	11 Jan. 2	15⅝ July 8
South Side	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tamarack	25	1,625	13,835	90	92	124½	126	129	132	125 July 1	136 July 8	92 Jan. 4	136 July 8
Tamarack Junior	25	5,346	21,968	75¼	.....	20½	21	18	18½	17 July 23	21½ July 2	14 Apr. 20	22½ June 24
Tecumseh	25	1,550	7,728	3	4	75c.	1	‡2	‡2½	75c. July 1	‡2 July 28	50c. June 29	3¼ Jan. 9
Washington	25	.....	.....	.....	7 19-20c	.....	.....	.....	.....	.....	.....	.....	.....
Wolverine	25	9,897	58,421	9⅛	9¼	10⅝	10¾	11½	11⅝	10¾ July 1	12½ July 12	8⅝ Apr. 23	12½ July 12

* 4th instalment paid. § Less than 100 shares. ‡ Assessment paid.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of July*. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

4. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

5. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
(Bonds of companies consol'd are often under the consolidated name.)		
Addison & Penn.—		
1st M., g., 5s, 1932.....J&D	*	.....
2d, 4s, 1932.....J&D	*	.....
Akron & Chic. Junc.—See E. & O.		
Alabama Cent.—See South'n Ry.		
Alabama Great Southern—		
1st, 6s, 1908.....J&J	£106	110
Debenture 6s, gold, 1906...F&A	£100	104
General mortgage 5s, 1927.J&D	£100	103
Alabama Midland—		
1st, guar. 5s, 1928.....	* 88	90
Ala. N. O. T. & P.—		
"A" debenture 5s, 1910-1940...	£ 99	101
"B" debenture 5s, 1910-1940...	£ 46	48
"C" debenture 5s, 1940.....	£ 18	20
Ala. & Vicksb.—Con. g., 5s, '21.A&O	* 83	95
2d, consol. g., 5s, 1921.....A&O	* 65	80
Vicks. & Mer., 1st. g., 6s, '21.A&O	*108	113
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Allentown Terminal—		
1st, g., 4s, 1919.....J&J	* 95	100
Alton Bridge—See St. C. M. & St. L.		
Am. Dock & Imp.—See Cen. of N. J.		
Ann Arbor Ry.—1st, g., 4s, 1995..	* 79¾	80¼
Asheville & Spartanburg—S. U. & Col., 1st m., g., gu., 4s, 1995.J&J	*	.....
Atch. Col. & Pac.—See Un. Pacific.		
Atch. Jew. Co. & W.—See Un. Pac.		
Atch. & Nebraska—See C. B. & Q.		
Atchison Topeka & Santa Fe—		
Guar. fund notes, 6s, g., 1898...	*	.....
6s, Guar. Fund, notes, Hope....	£101	.....
Gen. mort., gold, 4s, 1995..A&O	* 86¾	87
Adjustment 4s, 1995.....Nov	* 55¾	56⅛
Eq. tr., series A, g., 5s, 1902.J&J	*	.....
Chic. & St. L., 1st, 6s, 1915.M&S	*115	.....
Atlan. 1st leased lines—rent. tr., 4s	£ 98	102
Atl. & Char.—See Southern Ry.		
Atlanta Knox. & Northern—		
1st g. 5s Dec. 1, 1946.....J&D	.....	.....
Atlanta & West Pt.—Deb. 6s..J&J	101	102
Atlantic & Danville.—		
1st, g., 5s, 1950.....J&J	* 91	95
Atlantic & Pacific—		
W. D. incomes, 1910.....A&O	*	⅝
Cent. Div. inc., 6s, non-cum. 1922	*	4
Atlantic City RR.—5s, g., g'd. 1919	*	111½
Atlantic Tenn. & O.—See So'n Ry.		
Augusta South.—1st g., 5s, '24.J&D	* 92	100
Austin & Northw'n—See So. Pac.		
Balt. Belt—See Balt. & Ohio.		
Balt. & Annapolis Short Line—		
1st, M., g., 3-4s, 1944.....J&J	* 42	.....
Balt. Ches. & Atlantic—		
1st mort., gold, 5s, 1934....M&S	*	.....
Balt. & C. V. RR. Ex.—		
1st M. 6s, 1929.....J&J	*102	.....
6s, July, 1931.....J&J	*120	.....
Baltimore & Ohio—		
Receiver's Certificates, 6s, g. J&D	*102½	103
Maryland Const., Rec. certfs., 5s	100	101
Pitts. & Connels. Rec. ctfs. 5s. J&J	100	.....
Extend., g., 4s, 1935.....A&O	*102	.....
Parkersburg Br., 6s, 1919..A&O	*105	.....
Gold, 5s, 1885-1925 ..... F&A	* 80	81
Eng. certfs. of deposit.....	* 80	81
Consol. gold, 5s, 1988.....F&A	* 85	95
1st, Term., 4½s, gold, 1934. J&D	* 65	75
Sterling 6s, gold, 1902.....M&S	£105	107
6s, gold, 1910.....M&N	£109	112
5s, gold, 1927.....J&D	£ 82	85
4½s, gold, 1933.....A&O	£ 70	74
Equ. Tr., Ser. A, 5s, '97-99..A&O	* 94	.....
Do Ser. B, 5s, '96-1900.....	* 94	.....
B. & O. Eq. Co., Rec ctfs., 6s, g., g'd	101	101½
Cen. O., cons. 1st, 4½s, g., '30. M&S	* 97½	.....
Col. & Cu. Md., 4½s, 1st, 1939. J&J	*	52½
Ak. & Ch. Ju., 1st, g., 5s, 1930. M&N	* 80	90
Balt. Belt, 1st, 5s, g., 1990. M&N	* 80	.....
Confl. & Oak.—1st, 5s, g., '14. M&N	*	100
Mon. R., 1st, 5s, gu., g., 1919. F&A	*	94
Sand. Mans. & N., 1st M. 7s..1909	* 90	100
Sch'lkill Riv. East Side 5s, g., 1935	*102	.....
Staten Isl. 2d 5s, g., g'd, 1926. J&J	* 55	65
W. V. & P., 1st, 5s, g., 1990. M&N	* 75	80
Baltimore & Ohio S. W. RR.—		
1st M. 4½s, g., 1990.....J&J	* 93	95
Ry. 1st, cons., 4½s, g., 1993. J&J	£ 64	67
1st, inc. 5s, gold, A, 2043...Nov.	* 20	25
1st, inc. 5s, gold, B, 2043...Dec.	£ 6	8
Ohio & Miss. con. s. f. 7s, 1898. J&J	*102	103
Cons. mort., 7s, 1898.....J&J	*102	103
7s extend, g. 4s, Jan. 1, 1947. J&J	.....	.....
2d cons. s. f., 7s, 1911....A&O	*	119
1st Springf. Div. 7s, 1905. M&N	*100	100¼
1st gen. 5s, 1932.....J&D	*	.....
Cin. & Balt., 7s, 1900.....J&J	*101	.....
1st, 5s, g., Term., 1942.... M&N	£100	103
Balt. & Pot.—1st, 6s, g., 1911. A&O	*123	.....
1st, tunnel 6s, g., gu., 1911. J&J	*121½	.....
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943. J&J	*100	103
Battle Creek & Stur.—See. Mich. C.		
Beech Creek—See N. Y. C. & Hud.		
Bellaire Zanesville & Cin.—		
Prior lien 6s, 1899.....	50	60
1st mort., 4s, 1940.....J&J	.....	10
Bell. & Caron.—See St. L. A. & T. H.		
Bellev. & So. Ill.—See St. L. A. & T. H.		
Bell's Gap—See Pa. & Northw'ern.		
Belt RR. & Stock Y'ds (Indianap.)		
Mort. 6s, 1911.....M&N	*120	.....
Bellv. Del.—1st, 6s, c., 1902..J&D	*110	.....
Cons., 4s, 1927.....F&A	*105	.....
Booneville Bdg. Co.—See Mo. K. & T.		
Bos. & Alb.—4s, Oct., 1913...A&O	104	107
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Boston & Lowell—		
5s, July 1, 1899.....J&J	102	.....
4½s, May 1, 1903.....M&N	104	.....
4s, 1905-6-7-9.....Var.	101½	.....
4s, March, 1915.....M&S	103½	.....
4s, July 1, 1916.....J&J	103½	105½
4s, April, 1932.....A&O	105	.....
Boston & Maine—		
4½s, g., 1944.....J&J	117	.....
Improvement 4s, 1905.....F&A	101	.....
4s, Feb. 1, 1937.....F&A	103	.....
4s, Feb. 1, 1907.....F&A	101	.....
4s, Aug. 1, 1942.....F&A	103¾	.....
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Prov.—4s, July, 1918. J&J	104	.....
Boston Rev. B. & L.—4½s, 1927...	102	.....
Bost. Win. & Shore—5s, Sep. 1906	107	.....
Brooklyn & Montauk—See Long I.		
Bruns. & W.—See Sav. Fla. W.		
Bruns. & Chilli.—See Wabash.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....	* 99	.....
Deb. 6s, Jan. 1, 1947..... J&J	.....	.....
Roch. & P., 1st, g., 6s, 1921. F&A	*125¾	.....
Consol., 1st, g., 6s, 1922..J&D	*120½	.....
Clear. & M. 1st, 5s, g., gu., '43. J&J	*105	.....
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, 5s, g., s. f., 1913.....A&O	*102	103
Burl. Cedar Rapids & Northern—		
1st, 5s, 1906.....J&D	*108	109
Cons. 1st & col. tr., 5s, g., '34. A&O	*105½	.....
C. R. I. F. & N. W., 1st, 6s, g., '20. A&O	*105½	.....
1st, 5s, g., g'd, 1921.....A&O	*103	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—		
1st mort., 4½s, g., 1912.....J&J	£104¼	.....
2d mort., 6s, g., '91, ext. at 4½. J&J	£ 97½	.....
3d mort. (gu. C. P.), 6s, g., '05. J&J	£ 95¼	95¾
3s, g., 1905.....J&J	£ 77	.....
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	*100	.....
Camd. & Atl.—See W. Jer. & Sea Sh.		
Canada Atlantic—		
1st, g., 5s, Jan. 5, 1909.....J&J	* 70	85
Canada Southern—		
1st, 5s, 1908.....J&J	*110½	.....
2d mort., 5s, 1913.....M&S	*108	.....
Canadian Pacific—		
Land grant, 1st, 5s, g., 1931. A&O	£	108½
1st M., deb. 2, g., 5s, 1915..J&J	£118	120
Land grant gu., 3½s, g., 1938. J&J	£107	109
Cons. deben. 4s, perpetual..J&J	£111	113
Ont. & Quebec, deb. guar. 5s....	£146	149
New Brunsw., 1st, g., 6s, '34 F&A	£119	121
Cons. deb. 4s, perpetual .J&J	£110	112
Canastota Nor.—See Lehigh Val.		
Cape Fear & Yadkin Valley—		
1st g. 6s, series A, c., 1916..J&D	*	45
1st g. 6s, series B, c., 1916..J&D	* 34	40
1st g. 6s, series C. c., 1916..J&D	*	40
Carb. & Shaw.—See St. L. A. & T. H.		
Carthage & Adiron.—See N. Y. C. & H.		
Carth. Water. & Sack. H.—See N. Y. C. & H.		
Carolina Cent.—1st, gold, 4 (6s), 1920.....	*	.....
Carol. Mid.—1st 6s, 1931.....A&O	.....	.....
Catawissa—Mort. 7s, 1900 ...F&A	*109½	.....
1st mort. 6s, 1902.....F&A	*107	.....
C. R. Ia. F. & N.—See B.C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Centralia & Chester—		
1st g. 5s, 1919.....J&J	*	.....
Central of Georgia—		
Coll. trust, 5s, g., 1937.....M&N	* 91	93
1st M., g. 5s, 1945 .....F&A	*115	116
Cons. g. 5s, 1945.....M&N	* 91	93
Mobile Div. g. 5s, 1946.....J&J	* 95	96½
Macon & Nor. g. 5s, 1946....J&J	*	.....
1st income (up to 5), 1945...Oct.	* 37½	.....
2d income (up to 5), 1945...Oct.	* 13	13½
3d income (up to 5), 1945...Oct.	* 4	7
Ocean SS. Co.—		
1st M., g., gtd. 5s, 1920....J&J	*103	106
Central of New Jersey—		
Consol., now 1st 7s, 1899....Q-J	*106	.....
Consol. mort., 7s, 1902.....M&N	*114	116
Gen. mort., g., 5s, 1987.....J&J	*112½	113¼
Conv. deb., 6s, 1908.....M&N	.....	113
Leh. & W. con. 7s, 1900, as'd...Q-M	*100¼	100½
Mortgage 5s, 1912.....M&N	* 80	.....
Am. D. & Imp. Co., gtd., 5s, '21. J&J	*113	114
N. J. Southn., 6s, int. gu., '99. J&J	*	103½
L. Br. & Sea Sh., 1st, 7s, 1899. J&D	*	.....
Central Ohio—See Balt. & Ohio.		
Central Pacific—		
1st, 6s, gold, 1898.....J&J	*101⅜	101½
1st, g., 6s, 1899.....J&J	.....	.....
S. Joaq'in, 1st, M., 6s, g., 1900. A&O	*103	.....
C. & O. Div., ext. 5s, g., 1918..J&J	*103	.....
Land gr., 5s, g., 1900.....A&O	* 97	100
Ext. g., 5s., series A, 1898..J&J	*100⅞	.....
Mort., gold, gt. 5s, 1939....A&O	* 86	87
Mort. g., 6s, land gt. 1936. A&O	*	.....
No. Ry. of Cal., 1st 6s, g. gu. '07. J&J	*105	106½
5s, gold, guar., 1938.....A&O	* 87	92
West Pac., 1st, 6s, gold, '99...J&J	*101	.....
Central of South Carolina 1st gold 6s, 1921.....J&J	*105	107
Central Vermont.—		
1st, con. g., 4s, 1943.....J&J	.....	.....
Equip., g., 6s, 1903.....J&J	*	.....
Consol. of Vt. 5s, 1913—J. & J.	58	.....
Cent. Wash'n, 1st, g., 6s, '38...M&S	* 20	35
Charleston & Northern—		
1st M. Div. A, 5s, 1915.....M&S	.....	.....
Charleston & Savannah—		
Gen. mort. 7s, g., 1936.....J&J	*126	131
1st and 2d pref. inc. 7s, April...	*	.....
Charlotte Col. & Aug.—See South'n		
Chartiers—1st, 7s, 1901.....A&O	*112½	.....
Chat. Rome & Columbus—		
1st 5s, g., 1937.....M&S	*	.....
Rome & Carrol.—1st g. 6s, '16. J&J	* 80	.....
Chateaugay Ry.—See Del. & Hud.		
Chesapeake & Ohio—		
Purchase money g. 6s, 1898....	*102½	103½
Series A, gold, 6s, 1908.....A&O	*121	122½
1st Mortg. g., 6s, 1911 ....A&O	*121	.....
Term., 1st, g., 6s, 1922 .....J&D	*112	.....
Nor. term., g., 6s, 1898	97	.....
C. & O. Ry. 1st con., g., 5s, '39. M&N	*110	111
General 4½s, gold, 1992....M&S	*	79⅞
R. & A. Div. 1st con., g., 4s, '89. J&J	*103	104
2d con., g., 4s, 1989.....J&J	*	.....
Craig Valley, 1st, 5s, gold, 1940.	* 93	100
Warm Sp. Val., 1st 5s, g., '41. M&S	* 85	90
El. Lex. & B. S., 5s, g., 1902. M&S	*101¼	102
Buck'gh'm Br. 1st g. gd. 5s, '42 M&S	* 70	.....
Elevator Co., g. 4s, 1938....A&O	* 50	58
New River Bridge, g. 6s, '98. M&S	* 95	.....
Chesapeake Ohio & Southwest.—		
1st Mort. g. 6s, 1911.....F&A	*	110
2d mort. 6s, 1911.....F&A	*	.....
Cheshire—See Fitchburg.		
Chicago & Alton—		
Sinking fund 6s, gold, 1903. M&N	*112	.....
La. & Mo. R., 1st gd. 7s, 1900. F&A	*110	.....
2d g'd. 7s, 1900.....M&N	*106	.....

* Flat price. £ In London. a In Amsterdam. f In Frankfort.

Bonds.	Bid.	Ask.
Chicago & Alton—(Concluded)—		
Miss. Riv. B'dge,1st s.f. g.6s,1912	*105	.....
St. L. J. & C.7s, 2d, gu., '98...J&J	*.....	.....
Chic. & Atch. Bridge—		
1st 6s, g., Jan. 1, 1915.....J&J	* 42	50
Chic. Burl. & Northern—		
1st s. f. 5s,1926.....A&O	*105½	.....
2d, 6s, 1918.....J&D	101	102
Equipment 5s, 1903, exten. F&A	*.....	.....
Chicago Burlington & Quincy—		
Consol. (now 1st) 7s, 1903..J&J	*117	117⅝
5s, sinking fund, 1901.....A&O	*102	.....
5s, debenture, 1913.....M&N	*102½	.....
5s, conv. deb., 1903.....M&S	*.....	106⅜
Iowa Div., s. f., 5s, 1919.....A&O	*109	.....
s. f. 4s, 1919.....A&O	*.....	100¼
Denv Ext., col. tr. 4s, 1922. F&A	*.....	99¼
Sink. fund 4s, plain, 1921..M&S	* 90½	.....
Chic. & Ia., col. tr. 5s, 1905, F&A	*103½	.....
Nebraska Ext., 4s, 1927....M&N	* 94	94¼
Atch. & Neb., 1st, 7s, 1908. M&S	120	124
Burl. & Mo.(Neb.) 1st, 6s,'18. J&J	119	120
Consol. 6s, non-ex., 1918..J&J	107½	.....
4s (Neb.), 1910.....J&J	98	.....
Han. & St. Jo., 1st 6s, 1911. M&S	*122	123
Lincoln & N. W., 7s, 1910...J&J	120	.....
Ott. Osw. & Fox R., 8s, 1900. J&J	108	.....
Repub. Val., 1st, 6s, 1919...J&J	106	.....
Chicago & Eastern Illinois—		
1st mort., 6s, 1907, sink. fd. J&D	*113	.....
1st, consol. 6s, gold, 1934..A&O	*126	128
Gen. consol. 1st, 5s, 1937...M&N	*101½	101⅞
Danv. & G. C'k, 1st M. 6s,'20 M&N	*108	.....
Ch. & I. C. Ry.—1st 5s, 1936. J&J	*100	.....
Chic. Ft. Mad. & Des Moines—		
1st g. 5s, 1911.....J&J	*.....	50
Chicago & Grand Trunk—		
1st g 6s, 1900.....*	92	100
N.W.Gr. Tr., 1st M., 6s, 1910 J&J	*100	.....
2d M., g., 5s, Jan. 1, 1922...J&J	* 55	75
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	*.....	96
Chic. & I.C. Ry.—See Chic. & E. Ill.		
Chic. Ind. & Louisville—		
Ref'd'g mtg., g, 6s., 1947....J&J	.....	.....
Ref'd'g mtg., g., 5s, 1947....J&J	77	80
L. N. A. & C., 1st 6s, 1910...J&J	112	.....
C. & I. Div., g., 6s, 1911....F&A	108	.....
Chic. & Milw.—See Chic. & N. W.		
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, ser. A., 1989....J&J	*102¼	102⅛
M. & St. P., 1st, 8s, P. D.,'98. F&A	*107½	.....
P. D., 2d M., 7 3-10s, 1898..F&A	*138	140
R. D., 1st, $ gold, 7s, 1902...J&J	*138½	139½
R. D., 1st, £ gold, 7s, 1902..J&J	£133	138
Ia. & Dak., 1st conv. 7s, 1899. J&J	*136	.....
Exten. 7s, 1908.....J&J	*.....	140
Chic. & Milw., 1st M., 7s, 1903. J&J	*136	.....
Inc., conv., s. f., 5s, 1916..J&J	*105	.....
1st cons. pr. lien 7s, 1904...J&J	*.....	.....
Chic. & M. consol. 7s, 1905..J&J	*139	139⅞
Fargo & So., g. 6s, ass'd, 1924. J&J	*107	.....
Dubuque Div., 1st, 6s, 1920. J&J	124	125
Southw. Div., 1st, 6s, 1909..J&J	*117	.....
Dak. & Gt. So., 1st g. 5s, 1916. J&J	*113	.....
La. & D. Div., 1st. 5s. 1919. J&J	*112	.....
So. Minn., 1st, 6s. 1910.....J&J	*.....	.....
H. & Dak. Ext., 1st, 7s, '10. J&J	*128¾	130
1st M. 5s, 1910.....J&J	*107½	110
Chic. & Pac. Div., 6s, 1910. J&J	*.....	121
West'n Div., gold 5s, 1921. J&J	*117	118
Ch. & Mo. Riv., 1st 5s, 1926. J&J	*113	.....
Mineral Pt. Div., 5s, 1910...J&J	*110	.....
Chic. & L. Sup. Div., g., 5s,'21. J&J	*110	.....
Wis. & Minn. Div., g. 5s,'21. J&J	*114½	115¼
Wis. Val. Div., 1st, 6s, 1920. J&J	122	123
1st, 7s, 1909.....J&J	123	126
Terminal 5s, gold, 1914.....J&J	*115	.....
Milw. & No., 6s, 1st M. L.,'10..J&D	*118	.....
6s, 1st, consol., 1913.....J&D	*118	.....
Ch. Ju. Rys. & St'k Y'ds—See Miscel.		
Ch. & No. M.—See Ch. & West. Mich.		
Chicago & Northwestern—		
Con. s. f. 7s, 1915.....Q-F	*145½	147
Gen. con., g., 7s, cp., 1902..J&D	*117	.....
Sinking fund 6s, reg., 1929. A&O	*.....	.....
5s, 1929.....A&O	*111¼	112¼
Sink. fd. deben. 5s, 1933...M&N	*117⅜	118⅜
25-year deb. 5s, 1909.....M&N	*109	.....
30-year deb. 5s, 1921.....A&O	*114	115
Exten. bonds, 4s, 1926..F&A 15	*105	106
Iowa Div., 1st, 4½s, 1902...A&O	*.....	.....
Escan. & L. Sup., 1st, 6s, 1901. J&J	*111½	.....
Des M. & Minn., 1st, 7s, 1907. F&A	*.....	.....
Iowa Mid., 1st M., 8s, 1900. A&O	*110	.....
Chic. & Mil., 1st M., 7s, 1898. J&J	*105	.....
Chic. M. & N. W., 1st, 6s, 1905. M&N	*112	.....
Winona & St. P., 2d, 7s, 1907. M&N	*.....	133
1st exten., 7s, gold, 1916. J&D	137	.....
Mil. & Mad., 1st, 6s, 1905...M&S	*.....	.....
Ott. C. F. & St. P., 5s, 1909. M&S	*108	.....
North. Ill., 1st, 5s, 1910.....M&S	*108	.....
Madison ext., 1st g. 7s, 1911. A&O	127	.....
Marshfield ext., 1 M. 5s, '22. A&O	*100	.....
Menominee ext., 1st g. 7s, '11. J&D	127	.....
Menominee Riv., 1st, 7s,'06. J&J	115	.....
Northwest. Un., 1st g. 7s,'17. M&S	137	.....
Chic. & Tomah, 1st, 6s, 1905. M&N	*112	.....
Dak. Cent., 1st c. 6s, 1907..M&S	*.....	.....
Cedar R. & M., 1st, 7s, 1916. M&N	133	.....
1st mort., 7s, 1909.....J&D	*124	.....
Frem. Elk. & Mo. V., 6s,'33. A&O	*135	.....
Unstamped.....	*135	.....
Sioux City & Pac., 6s, 1st, '98. J&J	*100½	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	*135½	.....
Mich. Div., 1st g. 6s, 1924. J&J	*132	.....
Ashland Div., 1st g. 6s,'25. M&S	*134	.....
Conv deb. g. 5s, 1907.....F&A	*103	.....
Ext. & imp., s.f., g., 5s, 1929. F&A	*116½	117½
Incomes, 6s, 1911.....M&N	*110½	.....
St. P. & E. Gr. Tr., 1st, 6s, g.'13. J&J	*113	115
Chicago Peoria & St. Louis—		
1st mort., g, 4s, 1925.....J&J	* 35	45
2d mort. inc. g. 4s, 1945..Jan. 1	*.....	.....
Chicago Rock Island & Pacific—		
1st M. 6s, 1917, coup.....J&J	*134	.....

Bonds.	Bid.	Ask.
Chic. Rock I. & Pac.—(Concl'd.)—		
Exten. and col. 5s, 1934.....J&J	*105½	105⅞
30-year debs., 5s, 1921.....M&S	*103	103½
Chic. & S. W.—1st, 7s, '99...M&N	*104	.....
Des M. & Ft. D., 1st 4s, 1905..J&J	* 84	.....
D. M. & F. D. 1st inc. 2½s,'05..J&J	* 65½	70
Exten. 4s, 1905.....J&J	* 80	.....
Keokuk & Des M., 5s, 1st, '23. A&O	*.....	106
Chic. & St. L.—See Atch. T. & S. Fe.		
Chic. St. L. & N. O.—See Illinois Cen.		
Chic. St. L. & Pitts.—See Penn. Co.		
Chic. St. L. & Pd.—See St. L. A. & T. H.		
Ch. St. P. & K. C.—Pr. g. 5s, '34..J&J	£101	104
Chic. St. Paul Minn. & Omaha—		
Con. 6s, 1930.....J&D	*.....	132½
Ch. St. P. & M. 1st g. 6s, '18..M&N	*130⅜	.....
No. Wisconsin, 1st 6s, 1930..J&J	*127	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	*118	.....
St. P. & S. City, 1st g. 6s, '19..A&O	*132	.....
Hud. & Riv. F., 1st M. 8s, '08. J&J	*113	.....
Sault Ste. M. & Southwest -		
1st mort., 5s, 1915.....M&N	*105	.....
Chic. Term. Trans. Tr. Co. certfs..	* 42⅝	43½
Chic. & Tomah.—See Chic. & Nor.		
Chic. & W. Ind.—		
Gen. g. 6s, 1932.....Q—M	*119	.....
1st g. 6s, s. f., 1919.....M&N	*105½	.....
Chicago & West Michigan—		
General 5s, 1921.....J&D	52	57
Chic. & No. Mich., 5s, gu., '31. M&N	50	.....
Choc. Ok. & Gulf—Pr. l'n, g. 6s, '19	*111	.....
Gen. M., g., 5s, r.c., 1919.....J&J	* 83	83¼
Cin. & Balt.—See B. & O. So'western		
Cin. D. & I.—1st, g. gd. 5s, 41. M&N	*108	.....
Cincinnati Hamilton & Dayton—		
Consol. S. F. 7s, 1905.....A&O	118	120½
Consol. mort., 6s, 1905.....A&O	114½	116
Consol. 5s, 1905.....A&O	107	107½
General 5s, gold, 1942.....J&D	104	108
2d mort., gold, 4½s, 1937.. J&J	103¼	104½
Day. & Mich., 1st 5s g'd...1911.	109⅜	110½
Cin. Ham. & I.—		
1st 7s g'd, 1903.....J&J	112¼	113
Gen. g. 5s, 1943.....J&D	.....	.....
C. I. St. L. & C.—See C. C. C. & St. L.		
Cin. Laf. & Chi.—See C. C. C. & St. L.		
Cin. Jack. & M.—1st, g. 4s, 1991. J&D	* 40	43
Cin. Leb. & Nor.—1st, 5s, 1916. J&J	*102	105
Cin. & Musk. Val., 1st 7s, 1901. J&J	* 45	.....
Cin. Ports. & Va., 1st g. 5s, '25. J&D	*101½	105
Cin. Rich. & F. W.—1st 7s g, '21. J&D	*115	.....
Cin. San. & Clev.—See C. C. C. & St. L.		
Cin. & Springf'd—See C. C. C. & St. L.		
Clearf'd & Jeff—1st. 6s, 1927. J&J	*.....	107
Clearf. & Mahoning - See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	a 93⅜	94½
Eq. tr. and 2d M., g., 6s, 1930. F&A	a 80⅛	.....
Cleve. & Canton—1st, 5s, 1917. J&J	*.....	.....
Eng. Tr. Co. certificates.....	65	75
Equip. 2d g. 5s, 1917.....A&O	*.....	12
W. & C., 1st g. 5s, 1928.....J&D	*.....	10
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	*.....	86
Cairo Div., 1st g. 4s, 1939....J&J	*.....	90
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	* 94	95
White W. V. Div., 1st, 4s, g. '40. J&J	* 80	.....
C. W. & M. Div., 1st, 4s, g., '91. J&J	* 88	.....
Spr. & Col. Div., 4s, 1st, g., '40. M&S	* 85	90
Cin. San. & Clev. g. con. 5s, '28. J&J	*107	113
Col. Spr. & Cin., 1st 7s, 1901. M&S	*.....	.....
Cin. Laf. & Chic., g., 7s, 1901. M&S	*107	.....
Ind. & St. L., 1st 7s, 1919...A&O	*133	135
C. I. St. L. & C., 1st, 4s, g., '36. Q—F	*101¼	102½
6s, con., 1920.....M&N	*112¼	.....
Cincinnati & Springfield—		
7s, C. C. C. & I., 1901.....A&O	*110	.....
7s, gu. L. S. & M. S., 1901..A&O	*110	.....
Peoria & East, cons., 4s, '40. A&O	*.....	73
2d cons. income 4s, 1990. Apr 1	* 12	.....
Id. Bln. & W., 7s, 1st, pf., 1900. J&J	*104½	.....
O. Ind. & W., g. 5s, 1st, pf., 1938. Q—J	*.....	.....
Clev. Col. Cin. & Indianapolis—		
1st, s. f. 7s, 1899.....M&N	*106½	.....
Consol. mort., 7s, 1914.... J&D	*132	.....
Gen. con., g., 6s, 1934.....J&J	*124⅞	.....
Con. sink. fund, 7s, 1914 ...J&D	*.....	.....
Cleveland Lorain & Wheeling—		
Con. g. 5s, 1933.....A&O	*101	105
Gen. g. 5s, 1936 (when iss.) J&D	.....	.....
Equip. notes 5s, 1902.....J&J	*.....	.....
Cleveland Term. & Valley—		
1st, 4s, g., 1995.....M&N	* 75	80
Clev. T. V. & W., 1st, 7s, 1898. A&O	*102	.....
Clev. & Mah. Val.—Con. 5s, g. '38 J&J	*120	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Col. Mid., 1st, gold, 4s, 1936...J&D	* 62	.....
Eng. Tr. Co. Certfs. of Dep....	*.....	65
Con. 4s, x. g., stp. guar., '40. F&A	*.....	.....
Eng. Tr. Co. Certifs. assented..	*.....	6
Aspen Sh. L.—1st, g., 8s, '19. J&J	* 50	75
Busk. Tun. 1st M. gtd. g. 7s, '35. J&J	* 50	80
Col. River Bridge. See I. & Gt. No.		
Columbia & Gr.—See Southern Ry.		
Col. & C. Mid.—See Balt. & Ohio		
Col. New. & L.—1st, g. 6s, 1937. J&J	*.....	88
Columbus Hocking Valley & T.—		
Cons., g., 5s, 1931.....M&S	*.....	.....
J. P. M. Co., eng. certs.....	* 72	73½
Gen. 6s, gold, 1904.....J&D	* 50	.....
Gen. Lien 4s, 1996.....	*.....	.....
Col. & Hock. V., 1st, 7s, '97..A&O	*102	.....
Col. & Toledo, 1st, 7s, 1905..F&A	*112	.....
2d mort., 7s, 1900.....M&S	*102	.....
Ohio & W. Va., 1st, 7s, 1910. M&N	*110	.....
Car trust s. f. g., 6s, 1904....Q—J	* 94	.....
Ohio Land & Ry., g. 6s, 1914. J&J	*.....	70
Wells. & Jack., 1st 6s, g., g'd, 1915	*.....	.....
Col. & Ind. Cen.—See P. C. C. & St. L.		
Columbus Sandusky & Hocking—		
1st mort., 5s, gold, 1900...A&O	* 60	70
Gen. mort., 2½-4s, g., 1946. J&J	* 4	7
Income 4s, g., 1945.....F&A	*.....	6
Zanesv. Ter., 1st, g., 5s, 1940. J&J	* 45	.....
Col. Ter. & Tr. Co.—5s, 1943. M&S	* 80	95

Bonds.	Bid.	Ask.
Col. Connect. & Ter.—See Norf. & W.		
Concord & Mont.—4s, 1920....J&D	105	.....
Deb. 4s, 1920.....J&D	103	104½
B. C. & M., imp. 6s, 1911.....J&J	122	.....
Conn. & Passum.—1st. g. 4s, '43. A&O	103	.....
New. & Rich., g'd 5s, 1911...J&J	105	.....
Conn. River.—Gold 4s, 1943..M&S	103	.....
Scrip, 4s, 1903.....J&J	99	100
Connecting (Phila.)—1st, 6s M&S	*118	.....
Consol. RR. of Vt.—See Central Vt.		
Cumb. & Ohio, No. Div. 7s, 1899. J&D	* 50	60
Southern Div. 7s, g'd. 1898. M&S	*103	103½
Cumb. & Penn. 1st, g., 5s, 1921. M&N	*101	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dak. & Gt. So.—See C. M. & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton & Mich.—See Cin. H. & D.		
Day. & West.—1st M., 6s, '05..J&J	109	113
1st mort., 7s, 1905.....J&J	112	120
Dayton & Union—1st. 7s, 1909 J&D	121	.....
Income 6s, due after 1910..J&D	106	.....
Delaware—		
Gen. M. 4½s, g., ser. A, 1932 J&J	*100	.....
Del. & Bound B'k—1st, 7s, '05. F&A	*124	.....
Delaware & Hudson—		
Pa. Div., 7s, 1917.....M&S	*146⅞	.....
Adir. Ry., 1st, gu. 4½s, g., '42. M&N	*100	.....
Alb. & S., 7s, 1st, con., gu., '06. A&O	*124	.....
1st, 6s, cons., gu., g., 1906. A&O	118	.....
Deb. 5s, g., Nov. 1, '97 to May. 1, '02	.....	.....
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940. J&J	* 80	.....
Chat. O. & I. RR., not gu. 6s, '29.	*.....	.....
6s, guar., D. & H., 1929	*.....	.....
Chateaugay Ry., 1st 6s, gtd., Aug., 1907.....F&A	*107	.....
New York & Canada—		
£. M., 6s, g., 1904.....M&N	£111	113
Deb. g., 4½s, guar. 1904..M&N	*100	.....
Rens. & Sar., reg., 1st. 7s, '21. M&N	*143	.....
Del Lack. & West.—M 7s, '07. M&N	*128	.....
Morris & Essex, 1st, 7s, '14. M&N	*143	145½
Conv. 7s, 1900.....J&J	*109½	.....
7s, 1871-1901.....A&O	*113½	.....
7s, 1st, con., guar., 1915..J&D	*143	145
N. Y. Lac. & W.—1st, 6s, g'd'21. J&J	*138½	139½
2d, 5s, g'd, constr., 1923..F&A	*117	.....
3d M., Ter. 4s, g'd, 1923..M&N	100	.....
Oswego & Syr.—Gu., 5s, '23, M&N	*112	.....
Consol. mort., 7s, 1907...M&S	*120	.....
Sy. B. & N. Y., Con. 7s, g'd, '06 A&O	*.....	130
Valley, N. Y., 1st, 5s, 1911..F&A	*106	.....
Warren, 1st, con. 7s, 1905..M&S	*112	.....
2d, now 1st, 7s, 1900 A15&O15	*109	.....
Del. River RR. & Bridge—		
1st g'd. g., 4s, 1936.....F&A	*106	108½
Del. Sus. & S. RR. 1st, g. 6s, 1909 A&O	*.....	.....
Den. & Rio Grande—		
1st 7s, gold, 1900.....M&N	*119	120
Impr., gold, 5s, 1928.....J&D	a82½	82¼
1st, con., g., 4s, 1936.....J&J	* 88⅞	.....
Des M. & F. D.—See C. R. I. & Pac.		
Des M. & Minn.—See Chic. & N. W.		
Det. G. Haven & Mil.—Eq. 6s. 1918	* 87	95
Con. mort., guar., 6s, 1918..A&O	* 70	82
Detroit Grand Rapids & West.—		
1st con. 4s, Apr. 1, 1946...A&O	69	70
Ionia & Lans.—1st, 5s, 1899....	*.....	.....
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	* 80	90
Mort. gold, 4s, 1995.....J&D	* 50	60
Detroit Mac. & Marq.—		
Land grant, 3½s, 1911 .....A&O	* 19	.....
Detroit M. & Tol.—See L. S. & M. S.		
Duluth & Iron RR.—		
1st, 5s, 1937 .....A&O	*100	.....
2d mort., 6s, 1916.....J&J	*100	.....
Dul. M. & N., 1st, g., 6s, 1922. J&J	105	.....
2d con. M., g., 6s, 1923.....J&J	105	.....
Duluth Red W. & So.—		
1st, g., 5s, 1928.....J&J	*.....	70
Duluth South Shore & Atlantic—		
1st. g., 5s, '37. .....J&J	*100	101¾
Dul. Short Line—See St. P. & Dul.		
Dulu. Trans.—1st, g., 6s, 1921. J&J	*.....	35
Dun. War. & P.—See N. Y. C. & H. R.		
Dutchess Co.—See Phila. & Read.		
East Tenn. Va. & Ga.—See So. Ry.		
East Shore Ter.—1st, 5s, g., '15. F&A	*.....	60
Eastern Mass.—6s, g., 1906...M&S	119½	.....
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elizab. Lex. & Big S.—See C. & O.		
Elmira Cort. & Nor.—See Leh. Val.		
Elmira State L.—1st M. 7s, '05. A&O	*107	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910.....J&J	*119½	.....
Income 5s, 2862.....A&O	*106	.....
Erie—		
4s, g., 1st 7s, exten. to 1947 M&N	*111½	.....
5s, 2d, ext., gold, 1919.....M&S	*120½	.....
4½s, 3d, ext., gold, 1923....M&S	*114½	.....
5s, 4th, ext., gold, 1920.....A&O	*120	.....
4s, 5th, ext., gold, 1928.....J&D	*104	.....
7s, 1st, con. g., 1920 .....M&S	£144	148
7s, 1st, con., g, fund.....1920. M&S	£140	144
Prior lien g. 4s, 1996 .....J&J	* 89	89½
Gen. lien g. 3-4s, 1996.....J&J	* 66	66¾
Buff. N. Y. & E., 1st, 7s, 1916. J&D	*135	.....
Buff. & So. W., 1st, 6s, g. 1908. J&J	*100	.....
Jeff. RR., 1st, 5s, gu., g., '09. A&O	*106	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918 .....J&J	*103½	.....
Ch. & Erie, 5s, 1st, g., 1982. M&N	*110	.....
Long Dock, 6s, con., g., 1935 A&O	*135	.....
Newb. & N. Y., 1st, 5s, 1929. J&J	*100	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922..M&N	*105	.....
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913.....J&J	*103	.....
Susp. Bridge & Erie Junct.—		
1st, g'd 7s, 1900.....J&J	*105	109
Erie & Pittsburg—		
Con. M., 7s, 1898.....J&J	102	.....
Equipment, 7s, 1900.....A&O	*104	.....
Gen. M., g., guar., 4s, 1940 J&J	* 92	.....

*Flat price. £ In London. a In Amsterdam.

Bonds.	Bid.	Ask.
Escanaba & L. Su.—See Chi. & N. W.		
Eureka Springs. Ry.—		
1st, 6s, g., 1933.....F&A	* 30	50
2d income 6s, 1933.....Feb. 1	* 4	13
Evansville & Indiana—		
Ter. H. & S'east, 1st, 7s, 1909. M&S	*100	.....
Ev. & In., 1st, g., g'd 6s, '24. J&J	* 75	.....
Consol., g., g'd., 6s, 1926..J&J	*	100
Evans. Rock. & E.—See L. E. & St. L.		
Evansville & Terre Haute—		
1st, con., g., 6s, 1921.....J&J	*107½	112
1st, gen. 5s, gold, 1942.....A&O	* 65	75
Mt. Vernon, 1st, 6s, g., '23.. A&O	*.....	100
Sni. Co. Br., 1st, g., 5s, 1930. A&O	*.....	80
E. T. H. & Chic.—1st, 6s, g., 1900 M&N	*103	.....
2d, 6s, gold, 1900.....J&J	*100	.....
Income 6s, 1920.....M&N	* 95	.....
Fairm'nt Morganstown & Pittsb.		
1st, 4½s, 1993.....M&S	*.....	100
Fargo & So.—See Chic. M. & St. P.		
F. Ft. W. & W., 1st, g, 5s, 1945..J&J	*.....	95
Income, 5s, 1945.....J&J	*.....	15
Fitchburg—		
6s, Oct., 1897.....	100	.....
5s, 1899.....Var.	101½	.....
5s, 1903.....J&D	105	.....
5s, 1908.....M&N	109	.....
4½, 1897.....M&S	100¼	.....
4½s, 1914.....M&N	107	.....
4s, 1905.....J&D	100¼	.....
4s, 1907.....A&O	100¼	.....
4s, 1915.....	101	.....
4s, July 1, 1916.....	101¼	.....
4s, Refunding, Mar., 1927..M&S	102	.....
Cheshire, 6s, 1898.....	102	.....
Flint & Pere Marquette—		
1st M. g., 6s, 1920.....A&O	*.....	114
1st. con., gold, 5s, 1939....M&N	* 80	.....
Holly Wayne & Monroe RR.—		
1st 8s, Jan. 1901.....J&J	*111	.....
Port Huron Div., g, 5s, 1939....	* 76½	79¼
Construction 7s, 1899.....A&O	*.....	.....
Florida Central & Peninsula—		
1st, gold, 5s, 1918.....J&J	a101⅜	.....
1st, l. g. ext. 5s, gold, 1930. J&J	a 97¼	.....
1st, con. 5s, gold, 1943.....J&J	* 89	.....
So. Bound, 1st g., 5s, 1941. A&O.	* 67½	69½
Florida Southern—		
1st M., g, g'd, 3½-4s, 1945..J&J	*.....	.....
Fonda Johnstown & Gloversv.—		
1st cons. rei'd'g., g., 4½s, 1947 ..	.....	.....
Ft. St. Un. Dep. Co.—4½s, g., '41. J&J	*106½	.....
Ft. Smith & V. B. B.—See St. L. & S. F.		
Ft. Worth & Den. C.—G., 4-6s, 1921	* 66	67
Ft. W. & R. G.—1st, 3-4s, g., '28. J&J	* 51	.....
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Gainesville Jeff. & Southern—		
1st, 7s, 1911.....J&J	*.....	40
Galv. Harrisb'g & San Antonio—		
1st, 6s, gold, 1910.....F&A	*105½	.....
2d mort., 7s, 1905.....J&D	* 97½	100
Mex. & P. Div., 1st, 5s, 1931. M&N	* 89	.....
Gal. Hous. & Hen.—1st, 5s, '13. A&O	* 86	90
Georgia & Alabama—		
1st pref., g., 5s. 1945.....	*103	104
1st con. M., g., 5s, 1945.....J&J	* 77½	.....
Geo. Cr. & Cumb.—1st, 6s, '09. A&O	*104	.....
Geor. Mid.—1st M., g. 3s, 1946. A&O	* 40	70
Georgia Pacific—See Southern Ry.		
Georg. Car. & N.—1st, 5s, g., '29. J&J	*.....	86
Ga. So. & Fl.—1st, g., 5s, 1945. J&J	* 96⅝	97½
Ga. RR. & Bank'g Co., 5s, 1922. J&J	100	.....
6s, Jan. 1, 1910.....J&J	*110	111
6s, Jan. 1, 1922.....J&J	*112	.....
1st 5s, Jan 1, 1922.....J&J	*100	.....
Gettysburg & Har. Ry.—		
Cons. 5s, g. g'd, 1926.....A&O	* 80	.....
Grand Rapids & Ind.—		
1st, l. g., s. f. g'd, 7s, g., '99, J&J	*105	.....
1st M. g, 7s, not l. g., 1899.. A&O	*104	.....
Exten. 1st, g, 4½, 1941.....J&J	*106	110
Muskegon Div., g, 5s, 1926. J&J	ł 36	41
Gr. Rap. L. & D.—See Det. L. & No.		
Great Northern—		
Col. tr. 4s, g., 1902.....M&S	* 99⅜	100⅜
Greenwood Anderson & West.—		
1st M., g., 5s, 1936.....J&J	*.....	.....
Han. & St. Jo.—See C. B. & Q.		
Harrisb. P., &c.—1st, 4s, 1913. J&J	*103	.....
Hart. & Conn. West—5s, 1903. J&J	* 95	.....
Henderson Bridge Co.—		
1st M., gold, 6s, 1931.....M&S	*110	111
Hot. Spr. RR.—1st, g., 5s, '33. M&N	* 30	70
Housatonic—See N. Y. N. H. & H.		
Houston East & West Texas—		
1st, 5s, g., May 1, 1933.....M&N	* 83	.....
Houston & Texas Central—		
1st, Waco & Nor., 7s, 1903...J&J	*125	.....
1st, l. g., g., 5s, 1937.....J&J	*108	.....
Consol., l. g., gold, 6s, 1912. A&O	*105	.....
Debenture 6s, Oct. 1, 1897. A&O	*100	103
Debenture 4s, Oct. 1, 1897. A&O	* 99	.....
Gen., gold, 4s, 1921.....A&O	* 70	.....
Hud. & Riv. F.—See Ch. St. P. M. & O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920...A&O	*106	.....
2d mort., 4s, gold, 1925.....F&A	*104	.....
Cons. mort. 5s, g., 1925.....A&O	*104½	.....
Illinois Central—		
1st, gold, 4s, 1951.....J&J	*108	112½
Gold. 3½s, 1951.....J&J	ł100	105
Col. tr., gold, 4s, 1952.....A&O	*102	.....
Col. Tr., gold, 4s, 1953.....M&N	ł102	104
Col. Tr. 2-10 gold, 4s, 1904. J&J	*101½	.....
Cairo Bridge, 4s, g., 1950....J&D	ł101	103
Springfield Div., 6s, 1898...J&J	*101¼	.....
Middle Div., reg. 5s, 1921...F&A	*114	.....
Sterling S. F., 5s, g., 1903..A&O	ł103	105
Sterling, gen. M., 5s, g., '05. J&D	ł107	112
1st mort., £, g., 3s, 1951...F&A	ł 92	95
Chi. St. L. & N. O., 1st, in. 7s, '97	*.....	.....
1st, con., 7s, Nov. 1, 1897. M&N	*102½	.....
2d M., 6s, 1907.....J&D	*.....	.....
Cons. g., 5s, 1951.....J&D	.....	124½
5s, red. to 3½s, g., 1951..J&D	97½	99
Mem. Div., 1st, 4s, g., 1951. J&D	*100	.....
Illinois Central—(Concluded)—		
Western lines, g., 4s, 1951..F&A	.....	104
St. Louis Alton & Terre Haute—		
1st and term., g., 5s, 1914. J&D	*105	.....
Bell. & S. Il. ex. g., 4½s, Oct., '97	*101	.....
Bellev. & Car., 1st, 6s, 1923. J&D	*115	.....
Ch. St. L. & Pad., 1st, g., 5s. 1917	*105	.....
2d M. income, g., 5s., 1917. M&S	*.....	.....
St. L. South., 1st, g., 4s, '31. M&S	* 50	.....
2d, inc., non-cum., 5s, '31. M&S	*.....	.....
1st con. g., 5s, 1939.....M&S	* 80	.....
Carb. & Shaw., 1st, g., 4s, '32. M&S	* 84	.....
Ind. Bloom. & Wn.—See Peoria & E.		
Ind. Cin. & Laf.—See C. C. C. & St. L.		
Ind. Dec. & Sp.—1st, 7s, 1906. A&O	.....	.....
Trust receipts, stamped.....	* 38	.....
Ind. Dec. & W.—1st g., 5s, 1935. J&J	*104	105
Ind. Ill. & Ia.—1st, 4s, 1939...J&D	* 88	.....
1st ext., g., 5s, 1943.....	* 92	.....
Indiana & Lake Michigan—		
1st M., g., 5s, 1939.....M&S	*.....	.....
Ind. & St. L.—See C. C. C. & St. L.		
Ind. Un.—1st, 4½s, 1926.....M&N	* 85	.....
Ind. & Vin.—1st, 7s, 1908.....F&A	*118	.....
2d mort., 6s, g., gu., 1900..M&N	*102	.....
International & Gt. Northern—		
1st, 6s, 1919.....M&N	*120	.....
2d, 4½-5s, 1909.....M&S	* 81	83½
3d, 4s, gold, 1921.....M&S	* 41	43
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	*100	.....
Iowa Cent'l—1st, g., 5s, 1938. J&D	* 94	95½
Keithsburg Br., 1st, 6s, 1925. J&D	* 92	.....
Iowa Falls & S. C.—1st, 7s, '17. A&O	*127½	.....
Iowa Midland—See Chic. & N. W.		
Jacksonville & St. Louis—		
Cons., g., 5s, 1925.....A&O	* 55	85
Income 4s, 1935.....J&J	*.....	40
Jack. & So. East.—1st 6s, '10. J&J	* 80	.....
Jack. St. Aug & Ind. R. 6s, 1918. F&A	*.....	.....
Jack. T. & Key W.—1st, 6s, g., '14. J&J	*.....	50
Con. M. 6s, 1940.....M&S	.....	.....
Jacksonville Terminal—		
1st M., 5s, g., g'd, July 1, 1939. J&J	*100	.....
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See P. C. C. & St. L.		
Joliet & Northern Indiana—		
1st M. 7s, 1907.....	*116	.....
Junction (Phila.)—2d, 6s, 1900. A&O	*107¼	.....
1st, 4½s, 1907.....J&J	*103	.....
Kalamaz. Al. & G. R.—See L. S. & M. S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas City & Atlantic—		
1st, 6s, g, 1913.....	*.....	60
Kansas C. Belt—1st, 6s, 1916. J&J	*102	106
Kan. C. Clinton & Sp.—1st, 5s, 1925.	60	70
Pleas. Hill & De Soto, 1st, 7s '07.	95	.....
Kan. City Ft. Scott & Memphis—		
1st, 6s, 1928.....M&N	90	93
Current Riv., 1st, 5s, 1927..A&O	60	62
Rich Hill RR., 1st, 7s, 1910. M&S	100	.....
Mem. K. & Col. 1st M. 7s, 1910. M&S	85	.....
K. C. Ft. S. & G., 1st, 7s, 1908...J&D	110¼	.....
K. C. & M. R. & B., 1s, 5s, g., '29...A&O	90	100
Kan. & Mo. 1st M. 5s, 1922.....	* 90	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934.....M&S.	72	.....
Income 5s, 1934.....Sept. 1	28	29
Bir. equip., 6s, g., gu., 1903. M&S	65	.....
Kan. C. & N. W. 1st M. 5s, 1933. J&J	*.....	60
Kan. C. & Omaha—See St. J. & G. I.		
Kan. City & Pac.—See M. K. & T.		
K. C. St. J & C. B.—M. 7s, 1907. J&J	121½	.....
Nodaway Val., 1st, 7s, 1920. J&D	105	.....
Tarkio Val., 1st M. 7s, 1920. J&D	105	.....
Kan. C. Pitts. & Gulf—1st, 5s. A&O	* 78	80
Kansas City Suburban Belt—		
1st, 6s, 1920.....J&D	*103	105
Con. Term. 1st, g., 5s, 1922. J&J	* 84	92
Kan. C. Union Ter., 5s, 1923. F&A	a101	.....
Kan. C. & Ind. Air L., 5s, '22. M&S	* 90	.....
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1, 1930...J&J	*.....	50
Kansas Mid.—1st g., 4s, 1937. J&D	* 50	65
Kansas Pacific—See Union Pac		
Keithsburg Br.—See Iowa Cent.		
Kentucky Central—See L. & N.		
Ken. & Indiana Bridge.—		
1st, g., 5s, 1911.....M&S	* 99	101
2d M., gold, 5s, 1919.....A&O	* 30	45
Term., gold, 5s, 1916.....J&D	*.....	70
New Albany Belt & Terminal—		
1st M., gold, 6s, 1920.....J&D	* 30	50
Keokuk & Des M.—See C. R. I. & P.		
Keokuk & Ham. Bridge—		
1st M. 8s, 1899.....A&O	* 40	70
Knoxv. & Ohio—See Southern Ry.		
Lake E. & West.—1st, g., 5s, '37. J&J	*118⅜	.....
2d, g., 5s, 1941..... J&J	*100	.....
No. Ohio, 1st, guar., g., 5s, 1945	*.....	.....
Lake Shore & Michigan So.—		
Cons. g., 3½s, June 1, 1997.....	*103½	104
Buff. & E., new b., M. 7s, '98. A&O	*104½	.....
Det. Mon. & fol.—1st, 7s, '06. F&A	*	.....
Lake Shore Div., 7s, 1899....A&O	*107⅝	.....
Lake S., cons. 1st, 7s, 1900...J&J	*109⅜	.....
Cons. 2d, 7s, 1903.....J&D	*120½	.....
Mahon. C. RR.—1st, 5s, 1934. J&J	*123	.....
Kal. A. & Gr. R.—1st, 5s, '38. J&J	*121	.....
Leavenworth Term. Ry. & Bridge—		
1st M., gold, 5s, 1923.....J&J	* 75	85
Lehigh & Hudson—		
1st mortgage, g., 5s, 1911...J&J	* 87	100
2d M. 5s, 1917.....J&J	*	85
Warwick Val.—1st 6s, 1900. A&O	*100	.....
2d 6s, 1912.....A&O	*104	.....
Wawayanda Valley—6s, 1900. J&J	* 98	.....
Lehigh Valley—		
1st, 6s, 1898.....J&D	*103⅜	.....
Con. M., sterl., 6s, g., 1897..J&D	* 99½	.....
Con. M., 6s, aun.....J&D	*123	.....
Con. M., 6s, R., gold, 1923..J&D	*117¼	117⅜
Con. M., 4½s, C., 1923.....J&D	* 99½	100
Con. M., 4½s, aun.....J&D	*100	101
2d, M., 7s, 1910.....M&S	*135	136
Car trusts, g., 5s, Aug. '97 to 1906	* 98	.....
Middlesex Val. 1st, g., 5s, '42. M&N	*.....	.....
Lehigh Valley—(Concluded)—		
Pa. & N. Y. C'nal, 1st, 7s, 1906. J&D	*.....	.....
Con. M., 5s, 1939.....A&O	*105½	.....
Con. M., 4s, 1939.....A&O	*.....	91
Cons., 4½s, 1939.....A&O	*.....	100
Elmira Cortland & Northern		
1st pref., g., 6s, Apr. 1, 1914. A&O	*108	.....
1st M., g., 5s, 1914.....A&O	*.....	98
Canastota Nor., 1st, 6s, '06. J&J	*.....	105
Easton & Amboy—5s, 1920. M&N	*107½	108
Lehigh & N. Y., 1st g. 4s, 1945..	* 90	.....
Leh. V. Coal, 1st, 5s, g., gu., '33. J&J	* 94	.....
Snow Shoe, 1st M., 5s, 1910. J&J	* 90	.....
Leh. V. Ry. of N. Y., 1st, 4½s, g., '40	*.....	101
Leh V. Ter., 1st, g., gu., 5s, '41. A&O	*110	110½
Lehigh & Wilkes B.—See Cent. N. J.		
Leroy & Caney Val.—See Mo. Pac.		
Lexington & Eastern—		
1st g. 5s, 1900.....J&J	*.....	100
Gen. mort. 5s, 1935.....A&O	* 15	30
Lima North.—1st, g., 5s, 1945. A&O	* 50	60
Lincoln & No'western—See C. B. & Q.		
Litch. Car. & W.—1st, 6s, g., '16. J&J	*.....	12
Little Miami—		
Renewal 5s, 1912.....M&N	113½	114
Little Rock & Ft. S.—		
1st, 7s, 1905.....J&J	90	92
Little Rock & Memphis—		
1st, 5s, 1937.....M&S	*.....	.....
Engraved Trust Co. certificates	15	20
Long Br. & Sea Sh.—See C. of N. J.		
Long Dock—See Erie.		
Long Island—1st, 7s, 1898.. M&N	*104	.....
2d mortgage, 7s, 1918.....F&A	*.....	.....
1st, consol., g., 5s, 1931.....Q-J	*.....	.....
Gen. mort., g., 4s, 1938.....J&D	*.....	86
Met. Ferry—1st, g. 5s, 1937 M-N	*.....	.....
Ferry, 1st, 4½s, con. g., 1922. M&S	* 87	89
4s, gold, 1932.....J&D	* 82	90
Debenture gold 5s, 1934...J&D	ł102	104
N. Sh. Br., 1st, con. 5s, g., '32. Q-J	ł 97	102
N. Y. & R'k'y—1st 7s, 1901. A&O	*.....	.....
N. Y. & R. B.—1st, g., 5s, 1927. M&S	ł105	110
2d mort., Inc., 1927.....	* 35	42½
N. Y. Bklyn. & M. B., 1st, g., 5s, 1935	.....	106
Brook. & Mon., 1st, g. 6s, 1911. M&S	*114	.....
1st, 5s, 1911.....M&S	*104	.....
2d, 5s, 1938.....J&D	*100	.....
L. I. City & F.—1st, 6s, 1911. M&N	*112	.....
2d 5s, 1937.....M&N	*100	.....
N. Y. Bay Ext. R., 1st, 5s, g., '43. J&J	*.....	.....
Mon. Ex. RR. 1st M. gu. 5s, '45. J&J	*.....	.....
Louisiana & Mo. Riv.—See Chi. & A.		
Louisiana Western—		
1st, 6s, 1921.....J&J	*110	114
Louisv. Cin. & Lex.—See L. & N.		
Louisville Ev. & St. L.—		
1st, 6s, 1926.....A&O	* 99	100
E. R. & E. Div., 1st, 6s, 1921. J&J	*.....	95
H. T. C. & C., 1st, 6s, 1927...A&O	*.....	40
2d mort., 2-6s, gold, 1936.....	*.....	70
Consol. g., 5s, 1939, certifs..J&J	* 25	30
Gen., gold, 4s, 1943.....M&S	* 7	11
Venice & Car., 1st M., 6s, 1900 J&D	*100	.....
1st mort., 6s, 1902.....J&D	*100	.....
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	* 76	83
Louisville & Jefferson Bridge—		
Guaranteed gold 4s, 1945..M&S	* 77	83
Louisville & Nashville—		
Consol. 1st, 7s, 1898.....A&O	*104	104⅜
Pur. mon. mtg., g., 5s, June 1, '16	.....	107
Cecilian Br., 7s, 1907.....M&S	*105	.....
N. O. & Mobile 1st, 6s, 1930..J&J	*119	122½
2d, 6s, 1930.....J&J	*102	.....
E. H. & N. 1st, 6s, 1919.....J&D	*112	113
Gen. mort., 6s, 1930.....J&D	*116¼	117
Lou. C. & Lex.—Gen. 6s, red. to 4½s, Nov., 1931.....M&N	*108	.....
2d mort., 7s, 1907.....A&O	*121	.....
Mem. & O., stl. M., 7s, g., '01. J&D	ł110	114
Louis. Ry. T. Co., 1st, 8s, '01. M&N	*112	.....
M. Clarksv. & L. stl. 6s, g., '02. F&A	.....	.....
Maysv. & Lex. 1st M. 7s, 1906. J&J	112	.....
L. & N., Mob. & Mont. 4½s, '45. M&S	*105	.....
Pensacola Div., 1st, 6s, 1920. M&S	*105	.....
St. Louis Div., 1st, 6s, 1921. M&S	*120	.....
2d, 3s, 1980.....M&S	* 60	.....
Nash. & Dec., 1st, 7s, 1900..J&J	*107	.....
So. & No. Ala. £., guar. 6s, 1903...	ł104	107
S'F., 6s, 1910.....M&N	*108	.....
Cons. mort., guar., 5s, 1936....	* 93	94¼
50-year gold, 5s, 1937.....M&N	*100	.....
Unified 4s, gold, 1940.....J&J	* 82¾	83
Pensa. & Atl., 1st 6s, gu., '21. F&A	* 97	100
Col. tr., gold, 5s, 1931.....M&N	* 99	.....
Nas. F. & S., 1st, gu., g., 5s, '37. F&A	* 80	.....
Ky. Cent., 4s, gold, 1987.....J&J	* 87½	.....
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Mortgage 7s, 1898.....J&J	103	103¼
Exten. bonds, 6s, g., 1900.....A&O	106	.....
Cons., 7s, 1912.....A&O	135	136¼
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A	100	103
2d, 5s, Feb. 1. 1921.....	105	.....
Cons. 4s, Apr 1. 1912.....A&O	102½	103¼
Cons., 4½s, Apr. 1, 1912.....A&O	107	.....
4½s, gold, Feb., 1905.....	102	.....
Hereford Railway—		
1st M., guar., 4s, 1930...M&N	95	100
Upper Coos, 1st, 4s, gd. 1930 M&N	99	100
Extens. 4½s, gold, 1930....M&N	107½	110
Eur. & N. A., 4s, gold, 1943...J&J	104½	105
Manchester & Augusta—		
1st, 5s, 1943.....J&J	*105	.....
Man. So'w'n. Col.—5s, g., 1934. J&D	*.....	.....
Marq. H. & O.—Mort., 6s, 1925. A&O	*110	.....
Maysv. & Lex.—See Louisv. & Nash.		
McK'sport & B. V.—See P. McK. & Y.		
Memphis & Charleston—		
1st M., g., 7s, 1915.....J&J	*107	.....
2d mort., 7s, exten., 1915...J&J	*107	.....
1st cons., Tenn. lien, g., 7s, 1915.	*107	.....
1st consol., g., 7s, 1915.....J&J	* 85	.....
Gen. gold 6s, 1924.....J&J	* 20	.....
Merchants' Br.—See St. L. Mer Ter.		

* Flat price. ł In London a In Amsterdam

Bonds.		Bid.	Ask.
Mex. Cent.—Consol. 4s, 1911	J&J	68	71
1st, con., inc. 3s, 1939	July	18	21
2d, con., inc. 3s, 1939	July	7	9
Mexican Indust. RR.—			
1st, g., 6s, Jan. 1, 1926	J&J	*	
Mexican International—			
1st, 4s, gold, 1942	M&S	*	
Mexican National—			
1st, 6s, 1927	J&D	£106	108
2d, A, inc. 6s, '17, c'p'n std.	M&S	£ 64	68
2d M. ser B, inc. 6s, 1917	Apr.	£ 13	15
Mexican Northern—			
1st M., g., 6s, 1910		* 97	
Michigan Central—			
Consol. 7s, 1902	M&N	*116¾	117¼
Consol. 5s, 1902	M&N	*107½	108½
5s, coupon, 1931	M&S	*123	
Mortgage 4s, 1940	J&J	*	111
J. L. & Sag., 1st ext. 5s	1901	*102	
Det. & B. C., 1st, 8s, 1902	M&N	*110	120
Det. & B. C. Bridge, 8s, 1903		*110	
Bay C. & B. C. 1st M., g., 3s, '89	J&D	* 74	
Bat. C. & S., 1st, gu., g., 3s, '89	J&D	£ 80	84
Grand River, 1st, 6s, 1909	M&S	*115	
Kalm. & S. H., 1st, 5s, 1939	M&N	*112	
Middlesex Valley—See Leh. Val.			
Midland of N. J.—See N. Y. S. & W.			
Midland Terminal—			
Equip. notes, 1897-8	F&A	*	
Mil. L. Sh. & West.—See Chic. & N. W.			
Mil. & L. Winn.—1st, 6s, 1912	J&J	*100	
Man. Div., 1st, g., 6s, 1926	A&O	*	
Incomes, 5s, 1912		*	
Deb. conv., g., 6s, Ap. 1, '04	A&O	* 60	
Milw. & Madison—See Chic. & N. W.			
Milw. & No.—See Chic. Mil. & St. P.			
Milw. & St P.—See C. M. & St. P.			
Milw. & St. L., gu.—See B. C. R. & N.			
Min. Range—New con. 5s, '31	J&J	* 90	
Minneapolis & St. Louis—			
1st, 7s, 1927	J&D	*140	
1st, 7s, Jan., 1907	J&J	*	
Minn. & Dul., 1st 7s, 1907	M&M	*114	
1st, consol., gold, 5s, 1934		*104¾	105
Iowa Ext., 1st, g., 7s, 1909	J&D	*117	
So'west Ext., 1st, g., 7s, 1910	J&D	*125	
Pacific Ext., 1st, 6s, 1921	A&O	*121⅜	
Minn. & Pac.—1st, 5s, 1936	J&J		
Minn. S. Ste. M. & Atl.—1st, 4s, 1926		£ 94	96
Minn. Union—See St. P. M. & M.			
Miss. Riv. Bdg.—See Chic. & A.			
Missouri Kansas & Texas—			
1st, gold, 4s, 1990	J&D	* 86	86½
2d, gold, 4s, 1990	F&A	* 63⅞	64¼
1st Extension 5s, 1944	M&N	*	
M. K. & T. of T., 1st, 5s, gu., '42	M&S	*	£ 84
Teb. & Neosho., 1st, 7s, 1903	J&D	*104	
Kan. C. & Pac., 1st, 4s, g. '90	F&A	* 66	
Dal. & Waco, 1st, gu., 5s, '40	M&N	* 80	
Boonev. B. Co., 7s, gu., '06	M&N	*102	
Sherman Shreveport & Southern 1st M., gu., gold, 5s, 1943	J&D	*	80
S. W. Coal & Imp., 1st, 6s, 1929	J&J	* 90	
Missouri Kansas & Eastern—			
1st, 5s, gold, guar., 1942	A&O	* 94	
2d M., gold, 5s, 1942	A&O	*	75
Missouri Pacific—			
Consol. 6s, 1920	M&N	* 91	
3d mort., 7s, 1906	M&N	*104	
Trust, gold, 5s, 1917	M&S	* 60	70
Col. trusts, 5s, 1920	F&A	*	65
Lexington Div., 5s, 1920	F&A	* 75	
Pac. of Mo., 1st, ex., g., 4s, '38	F&A	*102	
2d, ext. 5s, gold, 1938	J&J	*102½	
St. L. R. E., 1st, 5s, 1938	M&N	*102	
Carondelet Br., 1st, 4½s, '38	A&O	* 94	
Verdig Val. I. & W., 1st, 5s, '26	M&S	*	
Ler. & Can. V. A. L., 1st, 5s, '26	J&J	*	
St. Louis Iron Mount'n & South. 1st exten. g., 4½s, 1947	F&A	*104¾	
2d exten., g., 5s, 1947	M&N		
Ark. ext. 5s, 1935		*103½	
Gen. con. ry. & l. g., 5s, 1931	A&O	* 83	
Gen. con., stpd., gu., g., 5s, '31	A&O	* 81	
Little R'k Jun. 1st 6s, gu. '16	A&O	*	
Mobile & Birm.—			
Prior lien 5s, 1945	J&J	* 75	85
Gen. M., gold, 4s, 1945	J&J	* 20	30
Mobile & Ohio—			
1st mort., gold, 6s, 1927	J&D	*119	
1st, exten., 6s, 1927	Q—J	*113⅝	
Gen. mort., 4s, 1938	M&S	* 70½	
St. L. & Cairo, 4s, gu., 1931	J&J	* 79	83
Mohawk & Malone—See N. Y. C. & H.			
Mont. Cent.—See St. P. M. & M.			
Monongh. Riv.—See B. & O.			
Morgan's La. & T.—1st, 6s, 1920	J&J	*111	
1st mort., 7s, 1918	A&O	*124	
Morris & Essex—See D. L. & W.			
Nashua & Lowell—			
5s, 1900	J&J	103	
Nashville Chattanooga & S. L.—			
1st, 7s, 1913	J&J	*130	131
2d mort., 6s, 1901	J&J	*104	
Consol., gold, 5s, 1928	A&O	*100	101½
Duck River—2d, 6s, 1909		*102	
Bon Air Br., 6s, 1917		*103	
Lebanon Br., 6s, 1917		*109	
Centreville Br., g., 6s, 1923		*105	
Tracy City Br., 6s, 1917		*105	
McM. M. W. & Al., 1st, 6s, '17	J&J	*108	
Jasper Br., 1st 6s, 1923	J&J	*108	
8s, 1906	J&J	*110	
Nash. Flor. & Sheff.—See L. & N.			
Nat. & Red. R. Val.—6s, 1932	M&N	*	
Nebraska—See C. B. Q.			
Nevada Cent. 1st M. g. 5s, 1938	J&J	* 12	
Nev. Co. Nar. G. RR., 7s, 1924	J&J	*	105
Nevada So. 1st M. g. 5s, 1923	J&J		
New. Som. & St.—1st, 5s, '29	M&N	* 45	58
Newb'g Dutch & Conn.—Inc., 1977		*	20
Newcastle & Shen. Val.—6s, 1917		*102	
New England Railroad—			
N. Y. & N. E., 1st, 7s, 1905	J&J	*120	
1st, 6s, 1905	J&J	*113	
Consol. g., 5s, July 1, 1945	J&J	124	
Boston Term., 1st, 4s, 1939	A&O	110	118
Woon. & P., 1st. gu., 5s, 1910	A&O	105	
N. Hav. & Derby—See Housatonic.			
New Hav. & No.—See N. Y. N. H. & H.			
N. J. Junction—See N. Y. Central.			
N J. & N. Y.—1st, 6s, 1910	M&N	*110	
N. J. Southern—See Central N. J.			
New London Northern—			
1st, 5s, 1910	J&J	*110	
1st, 4s, July, 1910	J&J	*102	
New Orleans & Northeastern—			
Prior l., 6s	1915	*106	
New Orleans & Southern—			
Prior lien 5s, '31	A&O	*	
New Orleans & Western—			
1st Term., g., 5s, 1946	J&J	*	80
2d mort., 4s			
Newport & Cincinnati Bridge—			
4½s, g., g'd, 1945	J&J	*106	108
Newp. & Rich.—See Conn. & Pass.			
New River B'dge—See Ches. & Ohio			
N. Y. B. & M. Bch.—See Long Island.			
N. Y. Bay Ext. RR.—See Long Isl.			
N. Y. & Can.—See Del. & Hud.			
New York Central & Hud. Riv.—			
1st, coupon, 7s, 1903	J&J	*117½	
Debenture 5s, 1884-1904	M&S	*110⅞	
5s, 1889-1904	M&S	*111	
4s, 1890-1905	J&D	*103⅞	
Debt certs., 4s, g., 1905, ext.	M&N	*104¼	
Sterling mort., 6s, g., 1903	J&J	£111	113
N. Y. & Har'm 1st, 7s, 1900	M&N	*111⅛	
N. J. Junc., 1st, 4s, gu. 1986	F&A	*104	
West Shore, 1st, 4s, 2361	J&J	*109	109¼
4s, registered		*107	108
Beech Cr., 1st, 4s, g., gu 1936	J&J	£107	110
2d, guar., g., 5s, 1936	J&J	£114	117
Clf. Bit. C. Co., 1st, g. 4s, '40	J&J	* 80	
Gouv. & Osw., 1st, 5s, g., 1942	J&D	*122	
Nor. & Mont., 1st, 5s, g., 1916	A&O	*	
Cart. & Adir., 1st, 4s, g., '81	J&D	£106	110
Dunkirk Warren & Pitts. 1st m., g., 7s, 1900	J&D	*107	
N. Y. & Put., 1st, g., 5s, 1927	A&O	*123½	123¾
1st, 4s, g., 1993	A&O	£108	111
Oswego & Rome, 2d, 5s, 1915	F&A	*	
1st, mort., 7s, 1915	M&N	*133	
Mohawk & M., 1st, 4s, g., 1991	M&S	£107	110
Rome W. & O., 1st ex., 5s, '22	A&O	*121	
R. W. & O. Ter. R. 1st, 5s, '18	M&N	*	
Syracuse No. 1st M. 7s, 1901	J&J	*110	
Wat. & Rome 1st, 6s, 1910	M&S	*120	
Utica & B. Riv., 4s, g., 1922	J&J	*106	
West Transit Co., 4½s, 1903	F&A	*102½	
N. Y. Chicago & St. Louis—			
1st, g. 4s, 1937	A&O	*	106
New York & Greenwood Lake—			
Prior lien g. 5s	1946		104
N. Y. & Harlem—See N. Y. C. & H.			
N. Y. Lack. & W.—See D. L. & W.			
N. Y. L. E. & W.—See Erie.			
N. Y. & M. Beach—See Long Island.			
N. Y. & New Eng.—See New Eng.			
N. Y. New Haven & Hartford—			
1st, registered, 4s, 1903	J&D	*102½	
Con. deb., 4s, $1,000	A&O	*138	
Deb. 4s, 1947	M&S	105	108
Boston & New York Air Line—			
1st, 5s, Aug. 1, 1905	F&A	*106	
Danbury & Norwalk—			
Con. 5s, July 1, 1920	J&J	114	
Gen. 5s, April 1, 1925	A&O	114	
Harlem River & Portchester—			
1st, 7s, guar., Oct., 1903	A&O	*115	
1st, 6s, guar., Oct., 1903	A&O	*110	
2d, 4s, June, 1911	J&D	*101½	105
H'satonic—1st, 4s, 1910	A&O	*101	
Con. g., 5s, 1937	M&N	*122	
New H. & Derby—1st m. 7s, '00	F&A	*108	
Consol. 5s, 1918	M&N	*110	
Funded certfs., 6s, 1900		*104	
New Hav. & N.—1st, 7s, 1899	J&J	*104½	105¾
Consol. 6s, April, 1909	A&O	*120½	123
North ext., 5s, 1911	A&O	*110	
New York Provid. & Boston—			
1st, 7s, Jan. 1, 1899	J&J	*104½	
Gen. g. 4s, April 1, 1942	A&O	*105½	
Shore Line—1st 4½s, 1910		106	
New York Ontario & Western—			
Con. 5s, g., 1939	J&D	£109	113
Refund., 1st, gold, 4s, 1992	M&S	* 96	97
New York Pennsylvania & Ohio—			
Prior lien 4½s, 1935	M&S	102	
Equip. trust, 5s, 1908	M&N	£100	103
Equip. trust, 5s, scrip, 1910		£ 99	102
N. Y. Phila. & Nor.—1st, 6s, '23	J&J	£103	105
Income 6s, 1933	A&O	* 20	
N. Y. & Putnam—See N. Y. C. & H.			
N. Y. & Rockaway Bch.—See L. I.			
New York Susquehanna & W.—			
1st, refunding 5s, 1937	J&J	*104	
2d mort., 4½s, 1937	F&A	* 80	
Gen. mort., 5s, g., 1940	F&A	*	86½
Coll. trust 6s, 1905	M&N	*	110
Term. 1st, g., 5s, 1943	F&A	*	
Midl'd of N. J., 1st, 6s, 1910	A&O	*118¾	
Wilkesb. & East, 1st g. 5s, '42	J&D	* 97	99
Nodaway Val.—See K. C. St. J. & C. B.			
Norfolk & Carolina—			
1st M. 5s, 1939	A&O	*109	110
Norfolk & Southern—			
1st, g., 5s, 1941	M&N	*107	
Nor. & Montreal—See N. Y. C.			
Norfolk Va. Beach & Southern—			
1st mortgage, gold, 5s, 1946		*	
Norfolk & Western—			
General 6s, 1931	M&N	*123	
New River, 1st, 6s, 1932	A&O	*118	
Imp't and exten., 6s, 1934	F&A	£113	116
Nor. & Pet., 1st M. 5s, 1900	J&J	*100	
Col. Con. & Ter., 1st, 5s, g., '22	J&J	*101	104
Scioto Val. & N. E., 1st, 4s, '89	M&N	* 82	
So. Side Va. con. 1st pf. ex. 5s, 1900		*100	
Con. 1st pref., ext., 6s, 1900		*103	
Va. & Tenn., 4th M., 8s, 1900	J&J	*110	112
Extended, 5s, 1900	J&J	*102	
Norfolk & Western Ry.—			
1st consol., g., 4s, 1996	A&O	*72¾	73½
Northern Alabama—			
1st mort., gold, 5s, 1926	J&J	*	
Northern Cal.—See Central Pac.			
Northern Ill.—See Chic. & N. W.			
Northeast Pennsylvania—			
1st, g., gu., 5s	1940	*102½	
Northeast. of South Carolina—			
1st M., 8s, 1899	M&S	*	107
2d mort., 8s, 1899	M&S	*	106
Consol., gold, 6s, 1933	J&J	*104	
Northern Central—			
2d M., 6s, 1900	A&O	*168½	
Con. mort., 6s, g., coup., 1900	J&J	*107¼	
Con. gen. M., 6s, A, 1904	J&J	*112	
Con. G. M., 4½s, E, 1925	A&O	*109	
Mort. bds., 5s, 1926, ser. A	J&J	*114	
Mortgage bonds, 5s, Ser. B, 1926		*	116
Union Railroad, 2d 6s, 1900		*	
Northern New Jersey—			
1st 6s, 1917	J&J	*	
Northern Ohio—See L. E. & West.			
Northern Pacific—			
Mo. Div., 6s, 1919	M&N	*100	
General 1st M., 6s, 1921	J&J	*118	118½
West. of Minn., 1st, 7s, '07	M&N	*114	
St. Paul & No. Pac., 6s, g., '23	F&A	*130	
Reg. certs.	Q—F	*	
Prior lien, g., 4s, 1997	Q—J	* 90	90⅛
Gen. lien, g., 3s, 2047	Q—F	* 57⅜	57⅝
North Pacific Ter. Co.—			
1st, 6s, 1933	J&J	*	
North Pennsylvania—			
1st M., 4s, extended, 1936	M&N	*112½	
6s, deb., 1905	M&S	*112	
7s, general mort., 1903, reg.	J&J	*118	
Norwich & Worcester—			
4s, 1927	M&S		
Ogdensburg & Lake Cham.—			
Cons. 6s, 1920, Tr. receipts	A&O	* 86	
Income 6s, 1920			20
Ogdensburg Transit—			
1st, 6s, 1909	F&A	* 68	80
Ohio I. & W.—See Peoria & East.			
Ohio & W. Va.—See Col. H. V. & T.—			
Ohio & Mississippi—See B. & O. S. W			
Ohio River RR.—			
1st g., 5s, 1936	J&D	*100	104
Gen. gold 5s, 1937	A&O	*	87
Hunt. & B. S., 1st, 6s, 1922	J&J	* 85	95
Rav. Spen. & G., 1st, 6s, 1920	F&A	* 80	92
Ohio Southern—			
Receiver's certs., 6s, gold		100	
1st g. 6s, 1921	J&D	* 85	
Gen. mortgage g. 4s, 1921	M&N	* 8	9½
Eng. Trust Co. certificates		* 8	9
Ohio Valley (Ky.)—			
1st mortgage 5s, gold, 1926		* 40	
Gen. consol., 1st, 5s, 1938	J&J	* 40	
Old Colony—			
4½s, Dec., 1897	J&D	100	
4½s, 1904	A&O	103½	
4s, gold, Feb., 1924	F&A	107	
4s, Dec., 1925	J&D	104	
B. C. F. & N. B. 5s, 1910	J&J	112	
Omaha Bridge—See Union Pacific.			
Omaha Kansas City & Eastern—			
1st mort., g., Sept. 1, 1926			
Omaha & St. Louis—			
Tr. Co. certs., 1st 4s, 1937	J&J	* 56	57
1st, 4s, 1901	J&J	75	80
Oregon & California—			
1st 5s, 1927	J&J	* 70	
Oregon Impt. Co.—See Miscellan's			
Oregon Railroad & Navigation—			
1st, s. f., g., 6s, 1909	J&J	*111	112
Cons., g., 4s, 1946	J&D	* 87	
Oregon Short Line—			
1st, g., 6s, 1922	F&A	120¼	121
Trust Co. certificates			
Utah & North'n, 1st, 7s, 1908		118	120
gold, 5s, 1926	J&J	100	
1st conv. 5s, g., 1947		91¼	
Non-cum. inc. 5s, A		* 54½	
Non-cum. inc. 5s, B		*	
Oswego & Rome—See N. Y. Cent.			
Oswego & Syracuse—See D. L. & W.			
Ottawa Osw. & Fox R.—See C. B. & Q.			
Ottumwa C. F. & St. P.—See C. & N. W.			
Paduch. & Eliza.—See C. O. & S. W.			
Panama—			
Sterl'g M. 7s, g., Oct., 1897	A&O	£ 98	102
Sinking fund, g., 4½s, 1917			
Subsidy bonds, 6s, 1910	M&N	£103	105
Pecos Valley—			
1st, 5s, 1942	A&O	*	
Pennsylvania RR.—			
Gen. mort., 6s, $, c., 1910	J&J	*133	133½
do &, £, c, 1910	J&J	£127	129
Con. mort. 6s, cp, 1905	J15&D15	*118¼	
do 6s, £, 1905	J&J	£115	117
do 5s, reg., 1919	M&S	*120	
do 4s, gold, 1943	M&N	*114	
do 3½s, £, 1945		£104	106
Collateral Trust, 4½s, 1913	J&D	*109	
Col. trust 4s, Ph. W. & B., 1921		*107⅛	107⅜
R. E. pur. money, 1st 4s, '23	M&N	*108	
Equip. Trust, 4s, '14, series A	Q—F	*102½	
Cleveland & Marietta—			
1st, guar., g. 4½s, 1935	M&N	£106	108
C. & Pitt. 7s, s. f., con., 1900	M&N	*111	
Ser. A, 4½s, gen., gtd., 1942	J&J	£117	120
Ser. B, 4½s, gen., gtd., 1942	J&J	£119	123
Penn. Co. 6s, coup., 1907	Q—J	*106	
Penn. Co. 1st M. 4½s, 1921	J&J	*111¼	
Pitt. C. C. & St. L.—			
Con., g. gt. 4½s, Ser. A, 1940	A&O	*110¾	
do do B, 1942	A&O	*110¾	
do do C, 1942	M&N	*107	
do 4s D, 1945	M&N	*100	
Col. & In. Cen., 1st, 7s, 1904	J&J	*117	
2d, M. 7s, 1904	M&N	*112	
C. St. L. & Pitts. 1st, 5s, g., '32	A&O	*115	
Jeff. Mad. & Ind. 1st, 7s, '06	A&O	*111	116
2d M., 7s, 1910	J&J	*123	
Pitts. C. & St. L. 1st, 7s, 1900	F&A	*	112
Steub. & Ind. 1st, 5s, 1914	J&J	*110	
Un. & Log'nsp, 1st M. 7s, '05	A&O	*116	
Pitts. Ft. W. & C. 1st, 7s, '12	J&J	*137½	
2d, 7s, 1912	J&J	*137	
3d, 7s, 1912	A&O	*132	

* Flat price. £ In London.

Bonds.	Bid.	Ask.
Pennsylvania RR.—(Concluded).		
St. L. V. & T. H. 2d, 7s, 1898 M&N	*101	.....
2d 7s, gtd., 1898 M&N	*101	.....
Alleg. Val., 1st M., 7s, 1910. A&O	*129	.....
General, 4s, gold, 1942 M&S	*100	.....
Penn & N. Y. Canal—See Lehigh V		
Pennsylvania & Northwestern—		
5s, 1930 J&J	*.....	97
Bells Gap, 1st, 6s, 1905 F&A	*.....	.....
Cons. mort. 6s, 1913 A&O	*105	.....
Penobscot Shore Line—*See* Maine Centr al.		
Pensacola & Atl.—See Lou. & Nash.		
Peo. Dec. & Evansv.—		
1st, 6s, 1920 J&J	* 98	100
2d mortgage 5s, 1926 M&N	*.....	.....
Eng. Tr. Co. certifs.	*	14½
Evansv. Div. 1st, 6s, 1920 M&S	* 97	.....
Peoria & East.—See C. C. C. & St. L.		
Peoria & Pekin Un.—1st, 6s, '21. Q–J	*115	.....
2d mort., 4½s, 1921 M&N	* 79	.....
Peoria & St. Louis—		
1st g. 5s, 1936 F&A	*.....	.....
Perkiomen—1st ser., 5s, 1918. Q–J	* 99	.....
2d series, 5s, 1918 Q–J	* 90	.....
Petersburg—Class A, 5s, 1926. J&J	*109	.....
Class B, 6s, 1926 A&O	*115	.....
1st, 8s, 1891 1898 J&J	*.....	.....
Phila. & Baltimore Central—		
1st, 5s, 1911 M&N	*100	.....
1st, 4½s, 1911 M&N	* 98	.....
Philadelphia & Erie—		
General, guar., 6s, g., 1920. J&J	*132	.....
Gen., 5s, 1920 A&O	*118	.....
Gen., 4s, 1920 A&O	*107	.....
Sunb. & Erie, 1st, 7s, Oct. 1, 1897	*.....	.....
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925 A&O	* 97	105
Phila. Newtown & N. Y.—		
1st g., 5s, guar., 1942 A&O	*.....	.....
Philadelphia & Reading—		
Gen. mort., 4s, 1958 J&J	*	.....
2d, 5s, gold, 1933 A&O	*125	.....
1st, 4½s, 1910 J&J	.....	.....
1st, 6s, 1910 J&J	*122	.....
Con. M., 7s, 1911, coup J&D	*130¾	.....
Consol. mort., g., 6s, 1911 J&D	*118	.....
Improvement mort., 6s, '97. A&O	*101½	.....
Extension, g. 6s, 1947 A&O	*102½	.....
Cons. extens. gold, 4s, 1937	*104	104½
Term., 5s, gold, guar., 1941. Q–F	*116	117½
Del. R. Ter., p. mon. g. 5s, '42 M&N	* 78	.....
Ex. pur. mon. g. 5s, 1942 M&N	* 78	.....
Ph. & R. Coal & I—Purch. M. M. 5s	* 95	.....
6s, to 1904	*100	.....
Ten-year, 5s, s. f., 1902 F&A	*.....	.....
5-10 year cert., g., 6s, 1904. Q–J	*.....	106
Phila. Read. & New England—		
Gold 4s, 1942	* 28	35
Gold 5s, 1942 M&N	* 28	35
Incomes, Class A, gold 5s, 1952	*.....	6
Dut. Co. RR., 1st, g., gu., 6s, '40 J&D	*.....	80
Philadelphia W. & Baltimore—		
Debenture, s. f., 6s, 1900 A&O	*103	.....
Debenture, s. f., 5s, 1910 J&D	*105	.....
Debenture, 4s, 1917 A&O	*106	.....
Debenture, 4s, 1922 M&N	*106	.....
Debenture, g., 4s, 1926 J&J	*106	.....
Debenture, g., 4s, 1932 A&O	*105	.....
Pied. & Cumb.—1st, g. 5s, '11. F&A	*103	.....
Pine Cr.—Guar., 6s, reg., 1932. J&D	*125	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	106½	107
Consol. 1st g., 5s, July 1, '43. J&J	100	102
P. B. & L. E. con. g., 5s, 1947	100	102
Pitts. C. C. & St. L.—See Penn. Co.		
Pitts C. & St. L.—See Penn. Co.		
Pitts. Char. & Youghiogheny—		
1st mort. 6s, 1902 F&A	*102	.....
Gen. mort., gtd., 4s, 1934 A&O	* 93	.....
Pitts. Cl. & Tol.—1st, 6s, 1922. A&O	*.....	.....
Pittsburg & Connellsville—		
1st, 7s, extend., 4s, g., 1946. J&J	*105	.....
Sterl. con. M., 6s, g., g'd, '26. J&J	*106	109
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsb. Junc.—1st, g. 6s, 1922. J&J	*118	.....
2d, 5s, 1922 J&J	*100	.....
Ter. 1st, guar., g., 5s, 1907. A&O	*100	.....
Pitts. & L. Erie—1st, g., 6s, 1928 J&J	*138	.....
2d, 5s, 1928 A&O	*105	.....
Pitts. McK. & Y.—1st 6s, 1932. J&J	*143	.....
2d, 6s, guar. 1934 J&J	*135	.....
McK. & B. V. 1st, 6s, g, 1918. J&J	*125	.....
Pitts. P. & F.—1st, g., 5s, 1916 J&J	*.....	.....
Term. mort., 5s, 1916 A&O	* 68	.....
Pitts. Shen. & L. E.—See P. Bess. & L. E		
Pitts. & West.—7s, old, 1898. J&D	*102	.....
1st, 4s, 1917 J&J	* 73½	75
2d mortgage 5s, 1941 M&N	* 25	35
Foxb. Bridge—1st, 6s, 1902. M&S	*.....	.....
Pittsburg Youngst. & Ashtabula—		
Ashtab. & Pitts. 1st, 6s, 1908	*116	.....
Consol. 5s, 1927 M&N	*109	.....
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916 J&J	*105	.....
Port Jervis Mont. & N. Y.—		
1st, 4½s, 1944 J–D	* 40	.....
Portland & Ogden—		
1st, 6s, g., 1900. J&J	105	108
Con. mort., 5s, 1908 M&N	105	.....
Pt. Read'g—1st M., gu., 5s, 1941. J&J	*104	.....
Portland & Roch.—4s, Oct., 1907.	100	101
Ports. Gt. F. & Con.—4½s, 1937 J&D	112	.....
Potomac V.—1st, gu. 5s, g., 1941 J&J	* 85	.....
Prescott & Arizona Central—		
2d income 6s, 1916 J&J	*.....	.....
Providence & Worcester—		
1st, 6s, Oct. 1. 1897 A&O	100	.....
Quincy Omaha & K. C.—		
1st pref. 5s, 1917 J&D	* 95	.....
1st mort., 5s, 1917 J&D	* 40	.....
Raleigh & Aug.—1st, 6s, 1926. J&J	*102	103
Raleigh & Gaston—8s, 1898 J&J	*102	.....
Gold 5s, Jan. 1, 1947 J&J	*100	.....
Reading Company—		
Gen., g., 4s, Jan. 1, 1997 J&J	* 83¼	83½
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Richmond & Danv.—See So. Ry.		

Bonds.	Bid.	Ask.
Rich. Fredricksb'g & Potomac—		
1st, 7s, due 1899 J&J	*105	.....
1st, 6s, 1901 M&N	*105½	107
Extended, 5s, 1902 J&J	*100	.....
Cons. mort. 4½s, 1940 A&O	*100	.....
Rich. Hill—See K. C. Ft. S. & M.		
Rich. & M'k'nb.—1st, 6s, 1921. M&N	* 74½	80
Rich. & Peterab.—6s, 1915 M&N	*115	.....
Do consol., 7s, 1915 M&N	*120	.....
Do consol., 4½s, 1940 M&N	*100	.....
Richmond York River & Ches.—		
1st, 5s, 1910 J&J	* 95	.....
2d mort., 4½s, 1910 M&N	* 80	.....
Rio Gr. West.—1st, 4s, 1939 J&J	*.....	78½
Rio Gr. Junc.—1st, gu., 5s, 1939. J&D	* 86	88
Rio Gr. South.—1st, 3-4s, 1940. J&J	* 55	60
River Front—1st, guar., 4½s, 1912	*104	.....
Roch. & Pitts.—See Buff. R. & P.		
Rock Island & Peoria—		
1st M., 10s, 1906 J&J	*120	.....
Consol. 1st, 6s, 1925 J&J	*117	.....
Rome W. & O.—See N. Y. C. & H.		
Roxb. Chest. Hill. & N., g. 5s. 1926	.....	.....
Rutland—1st M., 6s, 1902 M&N	105½	106
Equipment, 2d, 5s, 1898 F&A	99	100
Con. 4½s, July 1, 1941 J&J	.....	.....
St. Charles Br.—See Wabash RR.		
Sag. & West.—See Det. Lans. & No.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, gold, 5s, 1933	*.....	72
St. Joseph & Grand Island.—		
1st, g., 2-3-4s, 1947 J&J	*.....	66½
St. J. & L. Ch.—5s, g., Mar. 1944. M&S	.....	.....
St. Lawrence & Adiron—		
1st M., g., 5s, 1946 J&J	.....	.....
2d M., g., 6s, 1946 J&J	.....	.....
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. Ry. Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. & Iron Mt.—See Mo. Pac.		
St. L. J'ville & Ch.—See Chic & Alt.		
St. L. K. & S'own., 1st, g., 6s, 1916	*.....	.....
St. L. Kan. City & N.—See Wabash.		
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930 A&O	*102	104
Merch. Bridge, 6s, 1929 F&A	*102	104
St. L. Peoria & Northern—		
1st M., g., 5s, May 1, 1936. M&N	*.....	.....
St. L. So.—See St. L. Alt. & T. H.		
St. Louis & San Francisco—		
2d, g, 6s, Class A, 1906 M&N	*115	116
2d, g., 6s, class B, 1906 M&N	*115	116
2d, g., 6s, class C, 1906 M&N	*115	116
1st M., Mo. & W., g., 6s, '19. F&A	*.....	.....
Gen. mort., g., 6s, 1931 J&J	*113½	.....
Coll. tr., s. f., g., 6s, 1920 F&A	110	115
Gen. mort., g., 5s, 1931 J&J	* 98⅞	99¼
1st, trust, g., 5s, 1987 A&O	* 89	.....
Cons. g. 4s, 1996 J&J	* 70	.....
Ft. S. & V. B. B., 1st, g. 6s, '10. A&O	*108	.....
St. L. W. & W., g., 6s, 1919. M&S	*109	.....
St. Louis So. W.—		
1st, g., 4s, 1989 M&N.	* 69¾	.....
2d, gold, income 4s, 1989 J&J	* 27	.....
St. L. V. & T. H.—See Penn. Co.		
St. Paul & Duluth—		
1st, 5s, 1931 F&A	*110	.....
2d mortgage 5s, 1917 A&O	*103	.....
Duluth Short Line—		
1st M., gtd., 5s, 1916 M&S	*100	.....
Taylor's Falls & L. Sup., 6s, 1914	*105	.....
St. Paul Minn. & Manitoba—		
2d, 6s, 1909 A&O	*122	129
Dak. ext., 1st 6s, g., 1910. M&N	*121	.....
1st consol., g., 6s, 1933 J&J	.....	126½
1st consol., reduced to 4½s. J&J	*105½	105½
Montana ext., 1st, 4s, 1937. J&D	* 92½	.....
Pacific ext., 1st, 4s, £, 1940. J&J	.....	.....
Minn. Union 1st, 6s, 1922 J&J	*123	.....
1st 5s, July, 1922 J&J	*104	.....
Montana Cent., 1st, 6s, 1937. J&J	*.....	120
1st, guar., gold, 5s, 1937. J&J	*103	107
East. Minn. 1st. g., 5s, 1908. A&O	*.....	.....
Wil. & S. F. 1st, 5s, g., 1938. J&D	*106	110
Minneapolis & Western 1st M., gold, guar., 5s, 1911 J&J	*106	111
St. P. & No. Pac.—See Nor. Pacific.		
St. P. & Sioux C.—See C. St. P. M. & O.		
San Antonio & Aransas Pass—		
1st, gold, guar., 4s, 1943. J&J	*.....	60⅞
Sand. Mans. & N.—See B. & O.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919. J&J	*106	107
Sault Ste. Marie Bridge—		
1st M., s. f., g., 5s, July 1, '37. J&J	90	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Savannah Florida & Western—		
1st M., g., 6s, 1934 A&O	*113	114
1st M., g., 5s, 1934 A&O	106	107½
Cons. M., gold, 5s, 1943 M&N	*.....	100
So. Ga. & Fla. 1st, 7s, 1899. M&N	*102½	103½
2d, 7s, 1899 M&N	*102	103
Bruns. & West., 1st 4s, 1938. J&J	* 65	70
Income 5s, irredeemable	* 12	.....
Scioto Val. & N. E.—See Nor. & W.		
Schenectady & Duanesburg—		
Gtd. 6s, 1924 M&S	*117	.....
Schuylkill Riv. E. S.—See B. & O.		
Seaboard & Roanoke—		
Debenture 6s, 1916 F&A	* 60	75
1st mtg. 5s, coupon, 1926 J&J	* 90	95
Seat. L. S. & E., 1st, 6s, g. '31. F&A	*.....	.....
Trust receipts, assessm't paid	* 27	35
Shamokin Sunbury & Lewisburg.—		
1st, 5s, 1912 M&N	*103½	.....
2d, 6s, g., 1925 J&J	*108	.....
Sh. V. & Potts.—7s, con., 1901. J&J	*113½	.....
Shore Line—See N. Y. N. H. & H.		
Short Route—1st, 6s, 1912 J&J	.....	.....
Silver Springs Ocala & Gulf—		
1st, 4s, 1918 J&J	* 70	71
Sioux C. & N.—1st, 5s, 1920 J&J	* 45	.....
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & S.—1st, 5s, g, 1924 J&J	* 85	.....
So. Car. & Ga.—1st, g., 5s, 1919 M&N	*.....	91
Southern Pacific Arizona—		
1st, 6s, 1909-10 J&J	* 97	.....

Bonds.	Bid.	Ask.
Southern Pacific, California—		
1st, 6s, gold, 1906-12 A&O	*108	.....
Gen. M., gold, 5s, 1938. A&O	*.....	.....
1st con., gold, 5s, gu., 1937. M&N	* 90	.....
Aust. & Nor. 1st, 5s, g., 1941. J&J	* 83	.....
So. Pacific Br. 6s, 1937 A&O	*104½	105
So. Pac. Coast—1st, g., 4s, '37. J&J	*.....	.....
So. Pac. N. M.—1st, 6s, 1911 J&J	*103	.....
Southern—		
1st, consol., gold, 5s, 1994. J&J	* 91	.....
E. Tenn. reor. lien, 4-5s, 1938 M&S	* 89	91
Ala. Cent. 1st g., 6s, 1918 J&J	*108½	.....
Atl. & Ch. Air-L. exten. 4s, '07. A&O	*100	102½
1st, 7s, 1907 J&J	*118½	.....
Income 6s, 1900 A&O	*102	.....
Atl. Tenn. & O.—1st, M. 6s, '13 A&O	*105	.....
Char. Col. & Augusta—		
1st M., gold, ext. 5s, 1909. J&J	*105	.....
2d M. 7s, 1910 A&O	*113	115
Col. & Green. 1st, 5-6s, 1916. J&J	*113½	.....
E. T. Va. & Ga. 1st 7s, 1900. J&J	*108	108¼
Divisional g., 5s, 1930 J&J	*112¾	.....
Consol., 1st, g., 5s, 1956 M&N	*109	110¼
Ga. Pac. 1st, g., 5-6s, 1922 J&J	*115	.....
Ga. Pac. Ry. equip., 5s, g., 1904	* 99	.....
Knoxv. & O. 1st, g., 6s, 1925. J&J	*.....	.....
Rich. & Dan. con., g., 6s, '15. J&J	*121	122
Equip., s. f., g., 5s, 1909 M&S	*100	.....
Deb., 5s, stamped, 1927. A&O	* 98	.....
Va. Mid. Series A. 6s, 1906. M&S	*.....	.....
Series B, 6s, 1911 M&S	*118	119
Series C, 6s, 1916 M&S	*.....	.....
Series D, 4-5s, 1921 M&S	* 97½	.....
Series E, 5s, 1926 M&S	*104¼	.....
Series F, 5s, 1931 M&S	*102	.....
General, 5s, 1936 M&N	*101	101½
Do guar., stamped	*101	101½
Wash. O. & W., 1st, gu., 4s, '24. F&A	* 80	.....
W. No. Car., 1st con., g., 6s, '14. J&J	*114	114¾
So. & No. Ala.—See Louisv. & N.		
Southwestern Ark. & Ind. Ter. RR. & Smithton Lum. Co., 1st, 6s, 1915	*.....	.....
Spartan U. & Col.—See Ashv. & Spar.		
Spok. Falls & N.—1st, 6s, g., 1939. J&J	* 90	100
Staten Isl. Ry.—Gold, 4½s, 1943	*101	.....
Stat. Isl. R. Tr.—1st, 6s, g., 1913. A&O	*106	112
2d mort., guar., 5s, g., 1926. J&J	* 55	65
Steub. & Ind.—See Penn. Co.		
Sunb. Haz. & W. R.—1st, 5s, '28. M&N	*106	.....
2d mort., inc. 6s, 1938, coup. M&N	*106½	.....
Sunbury & Erie—See Phil. & Erie.		
Sunbury & Lewist'n—4s, g., '36. J&J	*104	.....
Susp. Br. & Erie Junc.—See Erie.		
Syr. Bing. & N. Y.—See D. L. & W.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, Nov. 15, 1905	*106	.....
Tebo. & Nesho.—See Mo. Kan. & T.		
Term'l RR. Association (St. Louis)		
1st, gold, 4½, 1939 A&O	*110	113
1st, consol., gold, 5s, 1944 F&A	*108	109
St. L. Bdge, 1st, gu., 7s, 1929, A&O	*132	135
Terre H. & Ind.—1st, 5s, g., '25. J&J	*100	.....
New con. 5s, g., 1925 J&J	* 90	.....
Equip. notes, 6s, 1898 J&J	* 95	.....
Terre H. & P.—1st, 5s, gu. g., '42. M&S	* 60	75
Terre H. & Logansp.—1st, gu., 6s.	* 90	.....
1st and 2d, 6s, 1913 J&J	*.....	80
Texas Cent.—1st, g., 6s, 1923. A&O	*103	.....
Tex. & New Orleans—1st, 7s. 1905	*110	.....
Sabine Div., 1st, 6s, 1912 M&S	*106	.....
Consol., gold, 5s, 1943 F&A	* 93	.....
Texas & Pacific—		
East. Div., 1st, 6s, 1905 M&S	*107	.....
1st, gold, 5s, 2000 J&D	*	94¾
2d, gold, inc., 5s, 2000 Mch	* 29¼	29½
Tol. & Ohio C.—1st, 5s, g., '35. J&J	*102½	.....
West Div., 1st, 5s, g., 1935. A&O	*.....	104
Gen. g., 5s, 1935 J&D	*.....	100
Kana. & Mich., 1st, 4s, 1990. A&O	* 74	75
Toledo & Ohio Central Exten.—		
1st, 5s, g., 1938 M&N	* 3	.....
1st g., 5s, gold, 1938 M&N	* 20	.....
Marietta Minn., 1st, 6s, g., 1915.	* 10	20
Tol. Peo. & West.—1st, 4s, 1917. J&J	* 68½	69½
Tol. St. L. & K. C.—		
Tr. Co. ctfs., 1st, 6s, 1916 J&D	* 77½	79
Tol. Walh. Val. & O.—1st, 4½s, 1931	* 96	105
Trenton Delaware Bridge—		
1st M. 7s, 1917 J&J	*.....	107
Troy & West Troy Bridge—5s	*107	108
Ulster & Del.—Con., 5s, 1928. J&D	*100	101¼
Unadilla Val.—1st M. 5s, 1933. J&J	*.....	85
United Co's, N. J.—6s, g. 1901. M&S	*110½	.....
General, gold, 6s, 1908 M&S	*118	.....
General, gold, 4s, 1923 F&A	*110½	.....
General, gold, 4s, 1929 M&S	*.....	.....
General, gold, 4s, 1944 M&S	*112½	.....
Un. Pacific—1st, 6s, g., 1896. J&J	*100¾	.....
Eng. Trust Co. cert., ex-mat. cu	*103	.....
1st, g., 6s, 1897 J&J	*100¾	.....
Eng. Trust Co. cert., ex-mat. cu	*103	.....
1st. g., 6s, 1898 J&J	*101	.....
Eng. Trust Co. cert., ex-mat. cu.	*103¼	.....
1st. g., 6s, 1899 J&J	*101	.....
Eng. Trust Co. cert., ex-mat. cu.	*103½	.....
Om. Bdg., sterl. 8s, g., '96 A&O	*107	111
Renewal Tr. Fd. 5s, 1915. A&O	* 75	85
Collateral trust, 6s, 1908 J&J	*100	.....
5s, 1907 J&D	* 72	.....
4½s, g., '18, Tr. Co. certs. M&N	* 40	50
Coll. tr. notes, 6s, g., 1902. F&A	*103	.....
Ext., s. f., gold, 8s, 1899 M&S	*.....	.....
Eng. Tr. Co. certfs.	* 97	.....
Equip. trust, 5s, A, B, C A&O	*.....	.....
Kans. Pac., 1st, 6s, 1895 F&A	*111	.....
Eng. Trust Co. cert. ex mat. cp.	*100	.....
1st mort., 6s, 1896 J&D	*113	.....
Eng. Trust Co. cert. ex mat. cp.	*100	.....
Den. Ext., 6s, 1899 M&N	*118	.....
Eng. Tr. Co. cert., ex-mat. cp.	*100	.....
1st, cons. mort., 6s, 1919. M&N	*.....	.....
Eng. trust certificates	* 81¼	81¾
C. B. U. P., A. & P. P., g., 6s, '95. M&N	* 55	65
Fund. coupon, g., 7s, 1895 M&N	* 51	.....
Atch. Col. & P., 1st, 6s, 1905. Q–F	* 32	.....
At. J. Co. & W., 1st, 6s, '05. Q–F	* 28	.....
Lin. & C., 1st, 5s, 1918 A&O	* 25	.....
Utah & No.—See Oreg. Sh. Line.		

* Flat price. ‖ In London.

Bonds.	Bid.	Ask.
U. P. Denv. & Gulf—		
Con., 5s, g., 1939.....J&D	* 40¼	40½
Col. Cent. 1st M. 7s, 1909...J&J	* 90	.....
Den T.&F.W.1stM.,g.5s,'37M&N	* 30	.....
Denv.T.&G.1st M.,g.,5s,'37.A&O	* 36	40
Utica & Bl. R.—See N. Y. C. & H.		
Valley (N. Y.)—See Del. L. & W.		
Verdig. Val. Ind. & W.—See Mo. Pac.		
Ver. & Mass., gu., 5s, 1903..M&N	105	.....
Verm't Valley—1st, 5s, 1910. A&O	110	.....
Virginia & Tenn.—See Norf. & W		
Virginia Midland—See So. Ry.		
Vicks. Sh. & Pac.—		
1st 6s, 1920.....J&J	* 40	60
6s, p. l., g., 1915.....	*105	.....
Wabash—		
1st, gold, 5s, 1939.....M&N	*105¾	106
2d, gold, 5s, 1939.....F&A	* 75	75¼
Deb. mort., 6s, series A, 1939. J&J	*	.....
Deb. mort., 6s, series B, 1939. J&J	* 25¾	.....
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	* 95	.....
St. L. C. Bl. & Om.—1st, 6s, 1908.	*	.....
St. Louis Kan. City & North'n—		
St. Charles Bridge, 1st 6s, 1908	*110	.....
Brunsw. & Chill., 6s, 1903. F&A	* 94	.....
Waco & N.—See Hous. & Tex. Cen.		
Warren RR.—See D. L. & W.		
Warren & F'klin—See W. N. Y. & P.		
Wash. & Col. R.—1st, g., 4s, 1935 J&J	*	85
Wash. O. & W.—See Southern Ry.		
W. Ala.—Cons. 4½s, g., gu., Oct. '18	*102	105
Western Maryland—		
3d M. 6s, endorsed, 1900....J&J	*106	107
Balt. & Harris., g., 5s, 1936. M&N	*	90
1st M. West. Ext. g. 5s, '38. M&N	* 80	90
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	*103	107
Cam. & At.—Con., 5s-6s, 1911. J&J	*118½	.....
2d mort., now 1st, 6s, 1899. A&O	*105½	.....
W. Jersey, 1st M. 7s, 1899..A&O	*107⅝	.....
Consol. 6s, 1909.....M&N	*120	.....
W. J. & At., 1st M. 6s, 1910. M&S	*	.....
W. New York & Pennsylvania—		
1st, 5s, 1937.....J&J	*106	.....
Gen. mort., gold, 2-4s, 1943. A&O	* 48	.....
Income, gold, 5s, 1943.....	*	12½
West. Nor. Car.—See Southern Ry.		
Western Pa.—Gold, 4s, 1928. J&D	*104	.....
West Shore—See N. Y. C. & H.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911.....J&J	*107¼	108
Wheeling Bridge & Term. Ry.—		
1st M. 6s, 1939.....J&D	* 30	35
2d M. 6s, 1940.....M&S	*	5
Wheeling & L. Erie—		
Receivers' certifs.....	*100	.....
1st, 5s, 1926.....	* 88	90
Wheel. Div. 1st, 5s, 1928....J&J	* 70	75
Exten. & impt., 5s, 1930....F&A	* 60	65
Consol., gold, 4s, 1992.....J&J	* 16	.....
Wilkesb. & East. See N.Y. S & W.		
Wilkesbarre & Scranton—		
1st M., gold, gu., 4½s, 1938. M&N	*	.....
Willmar&S. Falls—See St. P. M. & M.		
Wilm. Col. & Aug. 6s, 1910...J&D	*116	118
Wilmington & Weldon—		
Gen. mort., 5s, 1935.....J&J	*117½	118½
Wilm. & Nor.—		
1st, 5s, 1907-27.....J&D	102	.....
5s, gen. mort. g., 1923....Q-Aug	103	.....
Wilmington (N. C.) Ry. Bridge—		
1st M. 7s, 1897.....A&O	* 99	.....
2d M. 5s, 1898-99.....A&O	* 95	.....
Winona & St. P.—See Chic. & N. W.		
Wisconsin Central Company—		
Receiver's certs., 6s, 1896. M&N	100	.....
1st, 5s, 1937.....J&J	* 33½	35
Eng. trust certfs.....	* 33½	35
Incomes, non-cum., 5s, 1937.....	4½	6
1st series, 5s, 1909.....J&J	90	98½
RR. imp. 5s, 1931.....M&N	20	28
Ch. Wis & Minn., 1st, 6s, '16. M&S	*102	107
Wisconsin & Michigan Ry.—		
1st M., g., 5s. Jan. 1, 1945. J&J	*	65
Wis. & Minn.—1st, 7s, 1910..A&O	*	105
Wiscon. Val.—See C. M. & St. P.		
Worc. Nash. & R.—		
4s, g., 1913.....	101½	.....
4s, 1930.....J&J	103	.....
4s, gold, 1934.....A&O	104	.....
Zanesville & Ohio R.—		
1st, 6s, 1916.....	*	12

RAILROAD STOCKS. Par.		
Ala. & Gt. South'n, A, 6s, pref. £10	£ 7½	8½
B, common.....£10	£ 1	2
Ala. N. O. T. & P. Junc., A, pref. £10	£ ⅝	⅞
B, deferred.....£10	£ ⅛	⅜
Alabama & Vicksburg.....100	25	.....
Albany & Susq., guar. 7.....100	175	.....
Albany & Vermont.....100	.....	.....
Allegheny Valley.....50	.....	.....
Pref.....50	† 7⅜	.....
Ann Arbor Ry. com.....100	10	12½
Pref.....100	31	32
Atchison Topeka & Santa Fe..100	14	14⅛
Preferred 100	28⅝	28⅞
Atlantic 1st Leased lines, rent tr	£ 92	95
Atlanta & Char. Air Line, M&S. 100	97	.....
Atlanta & West Point 100	101	102
Atlantic & Pacific.....100	⅛	¼
Atlantic & St. Lawrence.....100	£162	165
Augusta & Savannah, leased..100	93	94
Bald Eagle Valley.....50	194	201
Balt. & C. Val. RR. Ex., gu. 7...50	.....	.....
Baltimore & Ohio 100	9½	10
Balt. & Ohio 1st pref.....100	.....	.....
2d pref.....100	.....	.....
Baltimore & Ohio S. W. Ry.....100	.....	.....
Pref.....100	3½	4½
Beech Creek, guar. 4.....50	97	100
Bell. & So. Ill., gu., 4·8 p. c. J&J 100	.....	.....
Trust Co. Certfs.....	125	.....
Bellefontaine Cent. RR. Co.....50	.....	.....

Stocks. Par.	Bid.	Ask.
Boston & Albany.....100	212	213
Boston & Lowell, J&J.....100	213	214
Boston & Maine.....100	160	161
Pref., M&S.....100	153	.....
Bost. & N. Y. Air-Line—Common..	5	10
Pref., guar. 4.....100	105	107
Boston & Providence.....100	265	.....
Boston Rev. Beach & Lynn....100	40	50
Buffalo Roch. & Pittsburg.....100	.....	20
Pref.....100	.....	59
Burl. Cedar Rap. & No., F&A. 100	68	80
Canada Southern, F&A.....100	53¼	53⅜
Canadian Pacific.....100	71	72
Pref.....100	£ 89	91
Catawissa.....50	†	.....
1st pref.....50	† 51	.....
2d pref.....50	†	47½
Cayuga & Susquehanna.....30	137½	.....
Central Massachusetts.....100	9	10
Pref.....100	56	58
Central of New Jersey.....100	89⅞	90¼
Central Ohio.....50	†	.....
Pref.....50	†	.....
Central Pacific.....100	9¼	10¼
Chartiers Railway.....50	†	.....
Chesapeake & Ohio 100	20	20⅛
Chicago & Alton.....100	154	.....
Pref., Q—M.....100	162	.....
Kan. City St. L. & Chic., pref. 100	125	.....
Louisiana & Mo. River, pref. 100	160	.....
Mississippi River Bridge....100	.....	.....
Chicago Burl. & Quincy, Q-M..100	88	88⅛
Chicago & East Illinois.....100	40	45
Preferred, Q-Jan.....100	90	99
Chicago & G. W.....100	10⅞	11
4 p. c. deb.....100	£ 56	60
5 p. c., preferred, A.....100	£ 17	20
4 p. c. preferred B.....100	.....	.....
Chic. Ind. & Louisville—Com. 100	9½	10
Preferred.....100	27½	29½
Chicago Milw. & St. P., A&O...100	87¼	87⅜
Preferred.....100	141¼	142
Chicago & Northwestern, A&O. 100	117⅜	117¾
Preferred, 7, Q-M.....100	.....	.....
Chicago Rock Isl. & Pac., Q-F..100	81⅜	82
Chicago St. Paul Minn. & O. ..100	65½	66
Pref.....100	142	148
Chic. Terminal Transfer Co.....	.....	.....
Preferred.....	.....	.....
Chicago & West Michigan.....100	.....	.....
Choctaw Oklah. & Gulf certs... 50	† 8¾	9
Preferred.....50	†	19½
Cincinnati Hamilton & Dayton. 100	.....	38
Preferred, A, 4 p. c 100	85	90
Preferred, B, 4 p. c.....100	85	90
Preferred, Eagle, 4 p. c.....100	85	90
New 2d pref. 5 p. c.....	80	85
Cincinnati Leb. & Northern....100	75	.....
Cincinnati N. O. & Tex. Pacific. 100	15	20
Cin. Ports. & Va., pref.....100	70	.....
Cincinnati Sand. & Cleve., pref...50	.....	.....
Cleveland Akron & Columbus. 100	a107	111
Cleveland Canton & Southern. 100	.....	.....
Preferred.....	.....	.....
Cleveland Cin. Chic. & St. L....100	28¼	28¾
Preferred.....	.....	.....
Cleveland Lorain & Wheel'g..100	.....	.....
Preferred.....	.....	.....
Cleveland & Pitts., gu. 7, Q-M...50	167	.....
Columbus Hocking Val. & Tol. 100	3	3⅜
Preferred, J&J.....100	15	30
Columbus & Xenia, gu. 8 2-5.....50	197	200
Columbus & Cin. Midland, pref..50	.....	.....
Con. & Mont., Class I, Feb., qu. 100	170	.....
Class II., Feb., quar.....100	170	.....
Class III, Feb., quar.....100	170	.....
Class IV., Concord, Feb., qu. 100	173	.....
Concord & Portsmouth, gu. 7..100	175	.....
Connecticut & Passumpsic.....100	147	150
Connecticut Riv., 10p.c.gu. J&J 100	250	.....
Consol. Ry. of Vermont, pref..100	.....	.....
Danbury & Norwalk.....50	† 60	.....
Dayton & Michigan, com.....50	.....	.....
Pref., guaranteed, 8s.....50	.....	.....
Delaware.....25	.....	.....
Delaware & Bound Brook.....100	164	.....
Delaware & Hudson Canal...100	117	117½
Delaware Lack. & West., Q-J...50	157	158
Delaware Susquehanna & S 50	.....	.....
Denver & Rio Grande.....100	11¾	12
Pref.....100	46⅜	46½
Des Moines & Fort Dodge.....100	11	12¼
Pref.....100	65	.....
Detroit Hills & S. W.....100	98	.....
Detroit Grand Rap. & West....100	.....	.....
Pref.....100	.....	.....
Duluth South Shore & Atl.....100	3	3½
Pref.....100	6	7
East Pennsylvania.....50	† 52	.....
Eastern New Hampshire, J&D. 100	87	89
Elmira & Williamsport.....50	† 44	.....
Pref.....50	† 62¼	.....
Erie, com.....100	15⅞	16
1st pref.....100	37¼	37⅜
2d pref.....100	20	21
Erie & Kalamazoo.....100	210	.....
Erie & Pittsburg.....50	129	135
Evansville & Terre Haute.....50	18	22
Pref.....50	29	40
Ewalt (43d st.) Bridge.....50	†	.....
Fitchburg, J&J.....100	15	.....
Preferred, J&J.....100	91	91½
Flint & Pere Marquette.....100	7	10
Pref.....100	29½	35
Florida Central & Peninsula .100	a 6⅜	6⅞
Voting trust certificates.....	.....	.....
2d pref. non-cum.....100	a 27¼	27⅝
Ft. Wayne & Jack.—Common 100	.....	.....
Preferred.....100	125	.....
Georgia & Alabama, common. 100	.....	7½
1st preferred.....100	.....	25
Georgia RR. & Banking Co....100	170	175
Ga. South'n & Fla., common..100	12½	14
First preferred.....100	70½	75
Second preferred.....100	32	33
Grand Rapids & Indiana.....100	.....	.....
Grand River Valley.....100	105	.....
Great Northern Ry., pref Q-F 100	120	125

Stocks. Par.	Bid.	Ask.
Green Bay & Western.....100	30	40
Deb. certfs. A.....1000	40	50
Deb. certfs. B.....1000	4½	5
Hartford & Conn. West., guar. 100	20	27
Harrisburg Ports. Mt. J. & Lan. 50	†	.....
Henderson Bridge.....100	98	100
Housatonic, pref.....100	22	.....
Huntingdon & Broad Top.....50	† 12⅛	.....
Pref.....50	†	44¾
Illinois Central, M&S.....100	101⅜	102
Leased lines, 4 p. c.....100	94	98
Iowa Central.....100	8	8¼
Pref.....100	31	32
Jackson Lans. & Sag.....100	.....	.....
Joliet & Chicago.....100	156	.....
Kal. Allegan & Gr. Rapids 100	125	.....
Kanawha & Michigan.....100	6	7
Kansas City Clin. & Springf'd. 100	.....	.....
Kansas City & Ind. Air Line...100	.....	.....
Kansas City Ft. Scott & Mem..100	11	15
Kansas City Ft. S. & G., pref..100	30	45
Kan. C. Mem. & Bir.....100	6	10
Kansas City Pittsburg & Gulf 100	.....	18
Kan. City St. Louis & Chic.—See Chicago & Alton.		
Kansas City Suburban Belt....100	.....	70
Kentucky & Indiana Bridge ..100	1	3
Keokuk & Des Moines.....100	3	4
Pref.....100	15	17
Keokuk & Western.....100	.....	.....
Kingston & Pembroke 50	1	4
Lake Erie & Western.....100	16½	17½
Pref.....100	70	71½
Lake Shore & Michigan South..100	171¼	172
Lehigh Valley.....50	† 31⅝	31¾
Pref.....50	† 46⅜	46¾
Little Miami.....50	182½	183½
Little Rock & Memphis.....100	.....	.....
Little Schuylkill.....50	† 51½	.....
Long Island.....50	40	44
La. & Mo. River—See Chic. & Alt.		
Louisville Bridge Co.....100	120	130
Louisv. Evansv. & St. Louis...100	.....	.....
Pref.....100	¼	.....
Louisville & Nashville.....100	55	55¼
Lowell & Andover.....100	200	204
Mahoning Coal Railroad.....50	128	.....
Pref.....50	100	115
Maine Central, quar.....100	121	.....
Manchester & Lawrence, M&N. 100	.....	.....
Marquette Hough. & Onton...100	.....	.....
Preferred..... 100	.....	.....
Massawippi Valley.....100	130	.....
Memphis & Charleston.....25	15	.....
Mexican Central.....100	7¼	8
Mexican National tr. receipts..100	1⅛	1⅛
Mexican Northern.....100	45	50
Michigan Central.....100	.....	.....
Mine Hill & Schy. Hav..... 50	† 53¾	.....
Minneapolis & St. Louis.....100	24	24¾
1st pref. 5 p. c. cum.....100	85½	87
2d pref. 5 p. c. non-cum.....100	54	55
Minneapolis St. P. & S. Ste. M..100	.....	.....
Preferred..... 100	.....	.....
Missouri Kansas & Texas.....100	14	14⅜
Preferred 100	34⅝	34⅞
Missouri Pacific.....100	25⅝	26
Mobile & Ohio, assented.....100	23½	24
Morris & Essex, guar., 7s.....50	167	170
Nashville Chattanooga & St. L.100	65	75
Nashville & Decatur.....25	108	110
Nashua & Lowell, M&N.....100	.....	.....
Naugatuck.....100	248	.....
Nesquehoning Valley.....50	† 54½	.....
New England RR. common...100	.....	37
Preferred, 5 p. c. non-cum...100	66	69
New Haven & Derby.....100	103	.....
New Haven & Northampton..100	102	.....
New York Central.....100	101⅝	101¾
Dividend payable in London.	£104	105
New York Chicago & St. Louis.100	13½	14
1st preferred.....100	65	76
2d preferred.....100	32½	34¼
New York & Harlem.....50	315	.....
New York Lackawanna & West.100	121	123
New York New Haven & Hart.100	175	176
New York Ontario & Western..100	16¼	16⅝
N. Y. Philadelphia & Norfolk..100	.....	.....
N. Y. & Rockaway Beach.....100	.....	.....
N. Y. Susq. & Western new....100	14¼	14¾
Pref.....100	34½	35
Norfolk & Southern.....100	66½	72
Norfolk & Western Ry.....100	11	12
Preferred.....100	30	31
North Carolina, M&S.....100	.....	.....
North Pennsylvania.....50	† 89½	.....
Northern Central.....50	† 71½	.....
Northeastern, S. C.....50	† 40	.....
Northern, N. H., Jan., quar....100	153	.....
Northern Pacific vot'g tr.certs. 100	15	15¼
Preferred voting tr. certs....100	44½	44⅝
Norwich & Worcester.....100	195	200
Ogdensburg & L. Champlain..100	.....	.....
Ohio Southern.....100	.....	5
Eng. Trust Co. certificates.....	.....	.....
Old Colony.....100	180	.....
Ontario & Quebec, guar.....100	£151	154
Oregon RR. & Nav., vot. tr....100	23½	24½
Pref., vot. trust certificates..100	62½	63½
Oregon Short Line.....100	18½	19
Oswego & Syracuse.....50	200	.....
Panama.....100	.....	.....
Pawtuxet Valley Railroad....100	170	.....
Pennsylvania Railroad.....50	† 53⅞	54
Penn. & Northwestern.....50	†	.....
Peoria & Bureau Valley 100	168	.....
Peoria Decatur & Evansville..100	1⅜	1⅞
Peoria & Eastern.....100	4	8
Petersburg, J&J.....100	106	.....
Philadelphia & Erie.....50	† 17½	19
Phila. Germant'n & Norrist'n...50	†130½	.....
Philadelphia & Reading 50	.....	.....
Trust Co. certs. all inst. pref'd.	11⅝	11¾
Philadelphia & Trenton.....100	.....	.....
Phila. Wilmington & Baltimore.50	† 65	.....
Pittsburg Bess. & L. Erie.....50	† 21¾	22¾
Pittsb. Cin. Chic. & St. Louis..100	15	15¾
Pref.....100	53½	54½

* Flat price. † Price per share not per cent. £ In London. a In Amsterdam. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Pittsb. Char. & Yough., J&J	50	†	.....
Pittsburg & Connellsville	50	.....	.....
Pittsb. Ft. W. & Chic., guar. 7	100	167	.....
Special	100	160	.....
Pittsburg Junction	50	† 27	28
Pittsburg & Lake Erie	50	†	.....
Pittsb. McKeesport & Yough	50	129	.....
Pittsburg & Western	50	†	.....
Pref	50	.....	5
Portland & Ogdensburg	100	48	.....
Portland Saco & Portsmouth	100	146	.....
Portsmouth & Dover	100	125	135
Providence & Springfield	100	90	.....
Prov. & Worcester, Jan., quar.	100	251	.....
Providence Warren & B	100	125	.....
Quincy RR. Bridge Co	100	145	155
Raleigh & Gaston	100	30	.....
Reading Co., voting tr. certs.	50	24	24⅛
1st pref., voting tr. certs.	50	51⅜	51⅝
2d pref., voting tr. certs	50	29¾	30
Rensselaer & Saratoga	100	182½	.....
Richmond & Danville	100	.....	.....
Richmond Fred. & Pot., com.	100	115	.....
Dividend obligations, J&J	100	104	.....
6 per cent guarant'd, M&N	100	.....	.....
7 per cent guarant'd, M&N	100	.....	.....
Richmond & Petersburg, J&J	100	113	.....
Rio Grande Southern	100	.....	.....
Rio Grande Western	100	21	22
Pref	100	50	51½
Rock Island & Peoria	100	.....	.....
Rome & Clinton	100	125	.....
Rome Watertown & Og., guar.	100	119	.....
Rutland, J&J	100	.....	.....
Pref., 7	100	.....	50
St. Jos. & Gd. Isl. vot. tr. certs.	100	4½	4¾
1st pref. vot. tr. certs	100	40½	41
2d pref. vot. tr. certs.	100	12	12¼
St. Louis Alton & Terre H	100	.....	.....
Eng. certs. of dep		59	60
St. Louis Bridge, 1st pref	100	‖103	106
2d pref	100	‖ 48	53
St. Louis Peoria & Northern	100	.....	.....
St. L. & S. Fr., vot. tr. certs.	100	5½	5¾
1st pref., voting tr. certs.	100	47⅛	48⅛
2d pref., voting tr. certs.	100	17⅜	17⅝
St. Louis Southern	100	.....	.....
St Louis Southwestern	100	4½	4⅞
Pref., 5s	100	10⅞	11
St. Louis Vandalia & T. H	100	.....	.....
St. Paul & Duluth	100	23	24
Pref	100	75	85
St. Paul Minn. & Man., guar.	100	120	.....
San Fr. & San Joaquin Val.	100	.....	.....
Seaboard & Roanoke, com	100	90	100
Short Route Railway	100	14	15
South Carolina & Georgia	100	.....	.....
Southern Pacific Co	100	16⅛	17
Southern (vot. trust certs.)	100	9⅝	9⅞
Pref., 5%, non-cum. do	100	32	32¼
Southwest Ga., guar. 5 p. c.	100	92⅛	93½
Southwest Pennsylvania	50	.....	.....
Spuyten Duyvil & Port Morris	100	.....	.....
Staten Island Ry., guar. 5½ p. c.	75	.....	.....
Summit Branch, Pa	50	† 20c.	50c.
Sunbury & Lewistown	50	†	.....
Suspension Bridge Co	25	† 45	.....
Syracuse Bingh. & N. Y.	100	.....	.....
Tennessee Georgia & Atlantic	100	.....	.....
Texas Central, common	100	.....	.....
Tex. Cent., pref., 5 p.c., non-cu.	100	.....	.....
Texas & Pacific	100	12	12⅜
Toledo & Ohio Central	100	.....	25
Preferred	100	40	70
Toledo St. Louis & Kansas City	100	.....	.....
Preferred	100	9	12
Troy & Greenbush	50	140	.....
Tunnel Rail of St. Louis	100	‖103	106
Ulster & Delaware	100	.....	.....
United New Jersey RR. & C. Co.	100	.....	249¾
Union Pacific	100	.....	.....
Eng. Tr. Co. certifs		7¾	8
Union Pacific Denver & Gulf	100	2⅜	3
Utica & Black River	100	155	.....
Utica Chen. & Susq. Valley	100	130	.....
Valley RR. (N. Y.)	100	107	.....
Vermont & Massachusetts	100	156	.....
Vermont Valley	50	135	.....
Wabash Railroad	100	7	7⅛
Pref	100	17½	17⅜
Ware River RR	100	.....	.....
Warren, N. J., leased 7s	50	163	.....
West Jersey & Sea Shore—Com.	50	†	49½
Special, guaranteed	50	.....	.....
Western Maryland	50	†	.....
Western N. Y. & Penn	50	† 2⅛	.....
Trust certificates	50	† 1⅛	.....
West Virginia Central	100	.....	.....
Wheeling & Lake Erie	100	1⅜	1½
Pref	100	6	6¾
Wil. Columbia & Augusta	100	.....	.....
Wilm. & Weldon, 7	100	.....	.....
Wis. Cent. Co. (vot. tr. certs.)	100	1½	1¾
Pref	100	1¾	.....
Wor. Nash. & Roch., J&J	100	119	.....

† Prices per share not per cent. ‡ In London. x Ex-dividend.

STREET RAILWAY SECURITIES.

Prices marked thus (*) are flat prices—that is, the purchaser does not pay accrued interest in addition.

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
ALBANY, N. Y.—		
Albany Ry., 1st M., 5s, 1905, J&J	106	.....
Consol. M., 5s, g., 1930, J&J	109	111
Gen. g. 5s, 1947	108½	110
N.&E.Gr'nb.H., 1st, 5s, 1911, M&N	.....	105½
W.Turnp.&RR., 2d g'd 6s, '19.M&N	114	.....
1st, guar., 6s, 1919, M&N	117½	.....
ALLENTOWN, PA.—		
Allen. & Lehigh Val. Traction—		
1st M., gold, 5s, 1913, M&S	*.....	96
Con. M., gold, 5s, 1925, J&J	*.....	95
Allen & Beth., 1st g. 6s, 1911. J&J	*105	110
BALTIMORE, MD.—		
Balt. Trac. Co., 1st M., 5s, 1929, M&N	*112¼	112½
No. Balt. Div., 1st g. 5s, 1942. J&D	*112⅝	113
Exten. & imp., 6s, g., 1901, M&S	*106	106½
Coll. tr., 1st, 5s, g., 1900, J&J	*100	101
Balt. City Pas., 1st, 5s, g., 1911, M&N	*114½	115½
Cent. Ry., con. M., g., 5s, 1932, M&N	*113	115
1st M., 6s, 1912. J&J	*114½	.....
City & Su., 1st, M., 5s, g., 1922, J&D	*112¼	.....
Lake Ro. El., 1st, g., 5s, 1942. M&S	*109½	110
B.C.& El. Mills, 5s, g., g'd, 1916. J&J	*.....	109½
BOSTON, MASS.		
Lynn & Bost., 1st. 5s. g., 1924. J&D	98	.....
Naumkeag, 1st, con. 5s, 1910. J&J	100	.....
West End, deb., 5s, g., 1902. M&N	105	107
Debenture, 4½s, g., 1914, M&S	105	106
Gold 4s, 1916 M&N	101	.....
Gold 4s, Feb. 1, 1917 M&N	101¾	102
Boston con. 5s, Jan., 1907. J&J	104	.....
Cambridge, 1st m., 5s, 1903, A&O	103	.....
Charles Riv., 1st m., 5s, 1904, A&O	104	106½
Highl'd, non-con. pl. 5s, 1902, M&N	103	.....
Metropolitan, plain 5s, 1903, J&D	104	.....
Middlesex, plain 6s, July '97, J&J	100	.....
Middlesex, plain 5s, July '04, J&J	104	106½
South Boston, plain 5s, 1905, M&N	103	106
BRIDGEPORT, CONN.—		
Bridgep. Trac., 1st, 5s, g., 1923, J&J	102	105
BROOKLYN, N. Y.—		
Atlantic Ave., gen. M., 5s, 1909, A&O	*105	108
Consol. M., 5s, g., 1931, A&O	*100	103
Imp. M., 5s, g., 1934. J&J	* 72½	.....
Brooklyn City, 1st, 5s, 1916-41, J&J	*114	.....
B'k'n C. & New., 1st con. 5s, '39, J&J	*.....	.....
Brooklyn El., 1st, 6s, g., 1924, A&O	* 74	76
Eng. Trust Co. certfs	* 76	78
2d, 5s, g., 1915, J&J	* 43	.....
Eng. Trust Co. certfs	* 42	44
Seaside & B. B., g'd g. 5s, 1942	.....	68
Eng. Trust Co. certfs	.....	68
BROOKLYN, N. Y.—(Concl'd)—		
Brooklyn El.—(Con.)—		
Union El., 1st, 6s, g., 1937, M&N	* 74	75
Eng. Trust Co. certfs	* 77	78
Bk. Q'ns Co. & Sub., 1st, 5s, g. '41, J&J	*102	.....
B'klyn Rap. Tran., 5s, g., 1945. A&O	* 88¼	.....
Jam. & Br.—1st, 5s, g., 1930. J&J	.....	.....
Coney Isl. & Brooklyn 1st 5s. 1903	*103	.....
Kings County Elevated—		
1st A, 5s, g., 1925, J&J	* 47	51
Fulton El., A, 1s g, 1929, M&S	* 38	41
BUFFALO, N. Y.—		
Buff. Ry., 1st con. M., 5s, g., '31, F&A	109	109½
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935 J&J	100	101
Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	106	107
CAMDEN, N. J.—		
Cam. Glou. & Wood., 1st 6s. M&N	* 95	101
CHARLESTON, S. C.—		
Charleston City, 4s, 1909 J&J	94	.....
5s, 1923 A&O	107	108
CHESTER, PA.—		
Chester Trac., 1st g., 5s, 1914. M&N	*.....	102
CHICAGO, ILL.—		
Chic. City Railway, 1st, 4½s. J&J	101½	102¼
Ch. N. Sh. St. Ry., 1st, 6s, qu., '12, A&O	103	.....
Ch. & S. S. R. T., 1st M., 5s, g., '29. A&O	.....	.....
1st M., ext., 5s, g., 1933, J&J	.....	35
Cicero & Prov. St., 1st 6s, '04. M&N	.....	.....
Consolidated 5s, g., 1915. M&N	.....	.....
Lake St. El., 1st M. 5s, 1928 J&J	47	.....
Deb. 5s, g., g'd, 1928 J&J	73	74
Income deb. 5s, 1928 Feb. 1	21½	23
Met. W. S. El., 1st, 5s, g., 1942, F&A	46	46¼
No. Chic. St. RR., 1st, 5s, 1906, J&J	103¼	103⅜
Cert. indebt., 6s, 1911, J&J	102½	103½
No. Ch. City Ry., 1st, 6s, 1900, J&J	105	.....
Consol. 4½s, 1927, M&N	101¾	102¼
West Chicago Street RR.—		
1st, 5s, 1928 M&N	103	103¼
Consol. g. 5s, Nov. 1, 1936. M&N	100	102
Debenture 6s, 1914, J&D	.....	101
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	100	101
Ch. W. Div. Ry., 1st, 4½s, '32, J&J	102⅜	102⅝
Chic. Pass. Ry., 1st, 6s, 1903, F&A	109¾	110
CINCINNATI, O.—		
Cin. New. & Cov., con. 5s, g., '22, J&J	98¼	99
So. Cov. & Cin., 1st M., 6s, '12, M&S	118½	120½
2d cons. M., 6s, g., 1932, J&J	125½	127½
Newport & Dayton, 1st, 6s, 1917	120	125
Cin. Incl. Plane, 1st, 7s, 1899, J&J	.....	75
Consol. M., 6s, 1914. J&J	.....	70
CINCINNATI, O.—(Concl'd)—		
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	106¾	107½
Mt. A. & Ed'n Pk., 1st 6s, 1900 A&O	107	.....
1st M., 6s, 1905, A&O	111	.....
Consol. M., 5s, 1906, M&S	107¼	107⅞
CLEVELAND, O.—		
Akron Bedford & Clev.—		
1st g. 5s, 1915 M&S	89	90
Cleveland Electric—		
Consol. M., 5s, gold, 1913, M&S.	100½	102
Br'klyn St., 1st M., 6s, 1903, M&S	100	107
East Clev., 1st, M., 5s, 1910, M&S	100½	102
Cleveland City Ry. Co.—		
Cl. City Cable, 1st, 5s, g., '09, J&J	100	102
Clev. Pains. & Eastern RR.—		
1st g. 5s, 1916 A&O	89	90
So. Side St. Ry., 6s, 1903, M&S	.....	107
COLUMBUS O.—		
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	*100	.....
Col. St. Ry., cons., 5s, g., 1932, J&J	*93	97½
Crosst'n St., 1st, 5s, g., 1933, J&D	*95	97½
DAVENPORT, IA.—		
Davenport & Rock Isl. St. Ry.—		
1st, g., 6s, 1901 to 1911 J&J	.....	100
DENVER, COL.—		
Den. City, 1st 3, 4, 5s, g., 1920. J&J	.....	.....
Consol. Tramway, 1st, 6s, g., '08, J&J	.....	.....
6s, g., consol., 1910, J&J	.....	.....
DETROIT, MICH.—		
Detroit City Ry., 1st, 6s, 1900, J&J	.....	100
Det. Citizens', con. M., 5s, 1910. A&O	90	100
Detroit Ry., 1st, 5s, g., '12-24. J&D	97½	98½
Detroit Sub. Ry., 1st, 5s, 1902, M&N	92	98
Highland Park, 1st, 5s, 1908, J&J	82	.....
Rapid Ry. 1st 5s, g., 1915, M&S	* 95	100
DULUTH, MINN.—		
Duluth St. Ry., consol. g., 5s, '24, J&J	*.....	90
HALIFAX, CANADA—		
Halifax Elec. Tram. Co.—		
1st M., g., 5s, Jan. 1, 1916	103½	105
HARTFORD, CONN.—		
Hart. Man. & Rock.—1st, 5s, '24. A&O	98	103
Hartford Street Railway Co.—		
H. & W'therafield, deb. 5s, '08, M&S	102	.....
Hartf. St. Ry., deb., 5s, 1914, A&O	102	.....
Hart. & West H., 1st, 5s, 1924. F&A	.....	70
HAZLETON, PA.—		
Lehigh Tract., 1st g. 5s, 1923. J&D	*.....	90

* Flat prices.

Bonds.	Bid.	Ask.
HOBOKEN, N. J.—		
North Hudson Co. Street Ry.—		
1st M., 6s, 1914, J&J	*114	.....
Con. M., 5s, 1928, J&J	*102	104
Imp. M. g. 5s, 1904.....M&N	90	93
INDIANAPOLIS, IND —		
Citizens' St. RR., con. 5s, g., '33, M&N	* 70	75
KANSAS CITY, MO.—		
Grand Ave. Cable, 5s, g., 1908, J&J	96	97½
K. C. Elev. Ry. Co., 4s, g'd, '22, J&J	55	56
G't'd 6s, 1922, J&J	101	102½
K. C. Cable exten. 5s, g., 1901 A&O	100	.....
Met., Corrigan ist., 5s, July, '16, J&J	100½	102
Met. St. Ry., 5s, g., Sept., 1909, M&S	97	98
Cons. 5s, g. May 1, 1910	92½	95
LONG ISLAND CITY—		
N. Y. & Q. Co. Ry.—G. 5s, 1946	.....	.....
Steinway Ry.—1st M. g. 6s, '22. J&J	113½	.....
LOUISVILLE, KY.—		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	116	117
Louisv. Ry., con. M., 5s, g., 1930, J&J	112½	113
Louisv. City Ry., con., 6s, 1909, J&J	116	117
LOWELL, MASS.—		
Lowell & Suburban Street Ry.—		
1st mortgage, 5s, 1911 .....J&D	102½	.....
MANCHESTER, N. H.—		
Man. St. Ry. 1st g., 5s, 1915..J&J	103	104
MEMPHIS, TENN.—		
Citizens' Street Ry. Co., 6s	*108	110
MERIDEN, CONN.—		
Meriden El. RR. 1st, 5s, 1911. A&O	110	.....
Con. M., g., 5s, 1924, J&J	104	.....
MILWAUKEE, WIS.—		
Milw. City RR., 1st, 5s, g., '08, J&D	102½	105
Mil. Electric Ry. & Light—		
Consol., g., 5s, 1926	92½	97½
W. Side St. Ry., 1st M., 5s, g., '09, J&J	104	106
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit Co.—		
Minn. St. R., con., 5s, g., '19, J&J	* 89	91
Cons. 6s, g., Nov. 1, 1913. M&N	*105	110
St. P. City Ry., con., 5s, g., '37, J&J	* 87	90
1st M., 6s, g., 1934, A&O	*105	.....
St. P. C'y Ry., deb. 6s, g., 1900, M&N	* 85	95
NASHVILLE, TENN.—		
Nashv. St. Ry., 5s, 1925.....J&J	* 62	65
Edgefield St. RR., old, 6s, '17, J&J	*101	103
New, 6s, 1919, J&J	* 99	101
McGavock & Mt. V., 1st, 6s, '13, F&A	*102	105
Summer St., 1st M., 6s, 1926, J&J	*102	105
2d series, 6s, 1937, J&J	* 99	101
2d M., 6s, 1919, A&O	* 94	96
So. Nashv. RR., 1st M., 6s, 1914, J&J	* 99	101
NEW ALBANY, IND.—		
New Albany Ry., 1st, 6s, 1914, J&J	.....	75
NEWARK, N. J.—		
Cons. Trac. of N. J., 1st 5s, '33, J&D	* 93	94
Newark Passenger Railway—		
New. & Bloomf. St., 6s, 1901, F&A	*104	106
Orange & New., 1st, 6s, 1905, A&O	*111	113
Belley. & New., 1st, 7s, 1900, J&D	*106	.....
New. Pass., cons., 5s, g., 1930, J&J	*108½	109½
New. & Irvingt'n, 1st, 6s, 1900 J&D	*103	105
Essex Pass. Ry., 6s, 1905..M&N	*111	113
New. & S. Or. Ry., 1st M., 5s, '12, A&O	*100	101
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	*102	103
NEW BEDFORD, MASS.—		
Union Str. Ry., 5s, July 2, 1898 J&J	‡.....	101⅞
Consol. 5s, g., Jan. 2, 1914. J&J	‡.....	100¼
NEW HAVEN, CONN.—		
N. H. & Centrev., 1st, 5s, g. '33, M&S	*108	.....
New Hav. St. Ry., 1st, 5s, g., '13, M&S	*104	.....
Edgewood Division—		
1st, g., 5s, 1914, J&D	*101½	104
Winch'r Av. RR., 1st, 5s, g., '12, M&N	*104	.....
Deb., 6s, g., 1909, M&S	*102	.....
NEW ORLEANS, LA.—		
Canal & Claiborne, 1st, 6s, '12, M&N	*101¼	.....
1st, g., 6s, 1946.....M&N	*115	118
N. O. City, 1st, 6s, 1903, J&D	*107	.....
New Orleans Traction Co.—		
N. O. City & Lake, 1st, 5s, g. '43, J&J	* 99½	101
Crescent City RR., 1st, 5s, g., '43	* 82¾	83½
1st, 6s, 1895-99. M&N	*101	.....
N. O. & Car., 1st, M., 6s, '98 to '06, F&A	*.....	.....
2d M., 6s, g., 1905.....F&A	*.....	.....
Orleans RR. Co., 6s, 1912. M&N	* 93	.....
St. Charles St., 1st, 6s, 1898....J&D	*.....	.....
NEW YORK, N. Y.—		
Bleecker St. & Fulton Ferry—		
1st, 7s, 1900.....J&J	*106	108¼
B'way & Sev. Ave.—5s, 1904, J&D	*106	108
2d M., 5s, 1914, J&J	*108	111
Con. M., 5s, g., 1943, J&D	*119½	120
Cent. Crosstown, 1st, 6s, 1922, M&N	*110	.....
Cen. P'k N. E. Riv..con., 7s, '02, J&D	*113	115
Chris. & 10th Sts., 7s, 6s, 5s, '98, A&O	*102	106
Dry D. E. B. & B., 1st, 5s, g., '32, J&D	*115	117
Cert. indebt., 5s, 1914, F&A	*100	103
Eighth Av., cert. indeb., 6s, '14, F&A	*100	.....
42d St. M. & St. N., 1st, 6s, '10, M&S	*115	118
2d M., inc., 6s, 1915	* 65	68
Manhat. El., con., 4s, g., 1990, A&O.	* 96	97
Met. El., 1st, 6s, 1908, J&J	*117½	.....
2d, 6s, 1899, M&N	*105	.....
Metropolitan Street Ry. Co.—		
Gen. M. coll. tr., g., 5s, 1997. F&A	*110	111¼
B'way Surf. RR., 1st, 5s, '24, J&J	*115	117½
2d, 5s, 1905, J&J	*103½	107
Col. & 9th Av., 1st, g. 5s. 1993, M&S	*119	119½

Bonds.	Bid.	Ask.
NEW YORK, N. Y.—Concl'd)—		
Metropolitan St. Ry. Co.—Concl'd—		
Met. Crosst'n, 1st, 5s, 1920, A&O	.....	.....
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	*119	119½
Second Av.—Cons., 5s, 1909. M&N	*107½	109
Deb., 5s, 1909, J&J	*101	.....
Third Ave., 1st, 5s, g., 1937, J&J	*123	.....
Twenty-third St., 1st, 6s, 1909	.....	.....
Twenty-th'd St., Deb., 5s, 1906. J&J	.....	.....
Union Ry., 1st, 5s, g., 1942, F&A	*104½	106
Southern Boulevard Railroad—		
1st, gold 5s, gu., July 1, 1945.	*.....	.....
Westches. Elec., 1st, 5s, g., '43, J&J	*100	.....
NORTHAMPTON, MASS.—		
Northampton St. Ry., 1st, 5s, 1909	100	.....
OMAHA, NEB.—		
Omaha St. Ry., 1st, 5s, g., '14, M&N	95	98
PATERSON, N. J.—		
New Jersey Elec. Ry., 5s, 1945	.....	35
Paterson Ry., con. M., 6s, g., '31, J&D	100	102
PHILADELPHIA, PA.—		
Elec. & People's, 4s, tr. certfs	* 72⅝	72⅞
Hestonville M. & Fairm't P. RR.—		
2d M., 6s, 1902, M&S	*.....	.....
Fairm't P. Ry., 1st, 6s, '01..J&J	*.....	.....
Con. M., 5s, g., 1924.....M&N	*115½	.....
People's Traction Co.—		
P. P. Ry., stk. tr. ctfs., 4s, g. '43, F&A	* 98½	99
PITTSBURG, PA.—		
Central Trac., 1st, 5s, 1929, J&J	*105⅜	.....
Citizens' Trac., 1st, 5s, 1927, A&O	*110	.....
Duquesne Trac., 1st, 5s, 1930, J&J	*106¼	108
Feder'l St. & P. V., gen. 5s, g., '42, J&J	*103	104
Penn St. Ry., 1st M., 5s, 1922, J&D	*102	103
Pitts. Alle. & M., gen. M. 5s, '30, A&O	*107½	.....
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	*100	102
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	*110	.....
Pitts. & West End, 1st, 5s, '22, J&D	*107	.....
The Second Av. Tr. g. 5s, '34. J&D	105	.....
United Traction 5s, 1997 .....J&J	100	100½
PORTLAND, ME.		
Port. RR., 1st, g. 4½, May 1, '13. M&N	106	106½
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, 1915. M&N	100	102
PROVIDENCE, R. I.—		
United Tr. & El., 1st, 5s, g., '33, M&S	101	102½
READING, PA.—		
Reading Traction, 6s, 1933, J&J	*102½	.....
City Pass. Ry., 1st M., 5s, 1909, A&O	*102	.....
Read & Womels., 1st, 5s, g., 1925.	* 95	.....
RICHMOND, VA.—		
Rich. Ry. & Elec., 1st 5s, g., 1920	83	90
Rich. Traction, 1st 5s, gold, 1925	*101	103
ROCHESTER, N. Y.—		
Roch. Ry., con. M., 5s, g., '30, A&O	* 89	91
2d, 5s, g., 1933, J&D	* 60	75
Debent. 6s, g., Mar. 1, 1911. M&S	* 65	.....
ST. LOUIS, MO.—		
Baden & St. L., 1st, 5s, g., 1913, J&J	* 97½	98½
Cass Av. & Fair Gds., 1st. 5s, '12, J&J	*101	.....
Citizens' RR., 1st, 6s, 1907, J&J	*107	108
Fourth St. & Arsenal, 1st, 6s, 1903.	* 90	97
6s, g., 1916. (In default.)...M&S	*.....	75
Jefferson Ave., 1st M., 5s, 1905...	*.....	100
Lindell Ry., 1st, 5s, g., 1911, F&A	*104	105
Comp. H. & M. Ter., 6s, g., '13, J&J	*110	112
Taylor Ave., 6s, g., 1913, J&J	*109	111
Missouri RR., 1st, 5s, 1916. M&S.	*103	105
Peop.'s RR., 1st, 6s, '92-1902, J&D	*.....	100
2d, 7s, 1902, M&N	*.....	100
Consol. M., 6s. (In default.)	*.....	.....
St. L. (B'way line) 5s, 1900-10	*100	101
St. L. & E. St. L., 1st M., 6s, 1905, J&J	*.....	.....
St. L. & Sub., 1st, 5s, g., 1921, F&A	*100	101
St. L. Cab. & W., 1st M., 6s, '14, M&N	*110	.....
St. L. & Meramack, 6s, g., '16, M&N	*106	107
South. Elec. Ry., con., 6s, 1909, M&N	*106	112
6s, 1904, M&N	*106	112
Gen., g., 5s, 1916.....F&A	*101	103
Un. Depot RR., con., 6s, 1910, A&O	*104	105
Con., 6s, g., 1918, J&D	*111	112
M'd City RR., 1st, 6s, g., '00-10, J&J	*103	105
SAN FRANCISCO, CAL.—		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	*111½	.....
Ferries & Cliff, 6s, 1914, M&S	*107⅜	.....
Geary St. Pk. & O., 1st, 5s, 1921, A&O	*.....	102½
Market Street Railway Co.—		
Market St. Cab., 1st, 6s, g., '13, J&J	*123¼	.....
1st cons. mort. 5s, 1924, M&S	*109⅝	110
Omnibus Cable, 1st, 6s, 1918, A&O	*123⅜	124¼
Park & Ocean, 1st, 6s, 1914, J&J	*.....	113
Park & Cliff Ho., 1st, 6s, 1912, J&J	*101¼	.....
Powell St. RR., 1st, 6s, 1912, M&S	*114½	118
SCRANTON, PA.—		
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	*100	105
Scran. & Pittston, 1st, 6s, 1923, A&O	.....	104
Scran. Traction, 1st, 6s, g., '32, M&N	* 91	98
TAUNTON, MASS.—		
Taunton St. Ry.—1st M. 5s, '14. J&J	.....	95
TERRE HAUTE, IND.—		
Terre Haute Electric, 6s, 1912....	105	110
Gen. gold 6s, 1914.....Q—Jan.	.....	103
TROY N. Y.—		
Troy City Ry., 5s, g., 1942, A&O..	105	106
TOLEDO, O.—		
Tol. Con. St. Ry. cons. 5s, 1909. J&J	*.....	101
Tol. El. St. Ry.—1st, g., 5s, '12 F&A	99	103
Tol. Trac., cons., g., 5s, 1909, J&J.	96	99
WASHINGTON, D. C.—		
Belt Ry. 1st M., 5s, 1921, J&J	*.....	.....

Stocks.	Bid.	Ask.
WASHINGTON, D. C.—(Con.)—		
Columbia St., 1st M., 6s, 1914	*117	120
Eckington, 1st, 6s, 1896-1911, J&D	*.....	.....
Met. RR., col. tr., 6s, conv., 1901, J&J	*117	.....
5s, 1925, F&A	*116½	.....
Certif. of Indebtedness A..A&O	*108	.....
Certif. of Indebtedness B..A&O	*108	110
WATERBURY, CONN.—		
Waterbury Traction Co.—		
1st, g., 5s, 1923, M&N	103	.....
WILKES-BARRE, PA.—		
Wilkes & Wyom. Val. Trac.—		
1st, g., 5s, 1921.....A&O	* 96	101
WORCESTER, MASS.—		
Worcester Cons. St., 1st, 5s, 1907.	100	.....
Deb., 5s, g., 1914, F&A	101	.....
North End 5s	100	.....
Worcester & Surburb., 5s, 1915	100	.....
STREET R'Y STOCKS.		
ALBANY, N. Y.— Par.		
Albany RR.....100	132½	133½
ALLENTOWN, PA.—		
Allent'n & Leh. Val. Trac. Co..100	.....	30
BALTIMORE, MD.—		
Baltimore City Passenger Ry...25	† 63	64
Baltimore Consolidated Ry.....25	† 21¾	22
Baltimore Traction.....25	† 18¼	18½
Central Passenger Ry.....50	† 73	73¼
BOSTON, MASS.—		
North Shore Traction—		
Common.....100	20	23
Preferred.....100	77	80
West End Street Ry., com.....50	† 92¼	92½
Preferred, 8 per cent.....50	† 99½	100
BRIDGEPORT, CONN.—		
Bridgeport Traction.....100	40	80
BROOKLYN, N. Y.—		
Brooklyn City & Newtown.....100	.....	.....
Brooklyn City RR.....10	191½	192½
Brooklyn Elevated.....100	⅛	.....
Brooklyn Rapid Tran. vot. tr. certs.	33	33½
Coney Island & Brooklyn RR.100	140	.....
Kings County Elevated.....	.....	1
Kings County Traction.....100	38	40
BUFFALO, N. Y.—		
Buffalo Niag. Falls Elec. Ry..100	39	41
Buffalo Ry.....100	71	73
CHARLESTON, S. C.—		
Charleston City Ry.....	.....	.....
CHICAGO, ILL.—		
Chicago City Ry.....100	245	250
Chicago North Shore St. Ry...100	.....	96
Chicago Passenger Ry., guar..100	.....	.....
Chicago South Side Elevated..100	40½	41½
Chicago West Div. Ry., guar..100	605	.....
Lake Street Elevated.....100	13⅜	14½
Trust certificates.....100	12½	13½
Metropolitan West Side Elev..100	5½	6¼
Construction stock 100	13	16
North Chicago City Ry.....100	.....	.....
North Chicago Street RR.....100	22?	230
West Chicago Street RR.....100	104½	.....
CINCINNATI, O.—		
Cincinnati Inclined Plane.....50	.....	20
Preferred, 6s.....50	.....	75
Cincinnati New. & Covington.100	21	22
Cincinnati Street Ry.....50	114¼	114⅝
CLEVELAND, O.—		
Cleveland City Ry.....100	60	60½
Cleveland Electric Ry.....100	53	54
COLUMBUS, O.—		
Columbus Street Ry.....100	39	41
DAYTON, OHIO—		
City Railway, common 100	98	100
Preferred.....100	134	135
People's Street Railway 100	85	100
DETROIT, MICH.—		
Detroit Citizens' Street Ry.....100	.....	.....
Detroit Electric Ry.....100	.....	.....
Fort Wayne & Belle Isle.....100	175	.....
Wyandotte & Detroit River....100	100	110
Rapid Railway.....100	.....	100
HALIFAX, CANADA—		
Halifax Elec. Tramway Co....100	107	107½
HARTFORD, CONN.—		
Hartford Street Ry.....100	215	.....
HAZLETON, PA.—		
Lehigh Traction Co.....100	5	11
HOBOKEN, N. J.—		
North Hudson County St. Ry...25	70	.....
HOLYOKE, MASS.—		
Holyoke Street Ry.....100	170	180
INDIANAPOLIS, IND.—		
Citizens' Passenger Railway...100	20	21
KANSAS CITY, MO.—		
Metropolitan Street Ry.....100	58	59
LOUISVILLE, KY.—		
Louisville Ry., com.....100	43	44
Preferred, 5s.....100	96	97
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit.....100	12	14
Preferred.....100	.....	100

* Flat price. ‡ Last sale. † Prices per share not per cent.

Stocks.	Par.	Bid.	Ask.
MONTREAL, CAN.—			
Montreal Street Ry.	50	216¼	216¾
New Stock		209	210
NASHVILLE, TENN.—			
Nashville Street Ry.	100	22	25
NEW BEDFORD, MASS.—			
Union Str. Ry. Co.	100	150	160
NEWARK, N. J.—			
Consolidated Traction of N. J.	100	30	31
Rapid Transit St. Ry. Co.	100	170	80
NEW HAVEN, CONN.—			
Fairhaven & Westville RR.	25	† 55	.....
New Haven Street Ry.	100	60	80
Winchester Ave. RR.	25	† 40	42½
NEW ORLEANS, LA.—			
Canal & Claiborne	40	† 46	56
Crescent City, guar., 6s.	100	56	.....
N. O. & Carrollton	100	120	122½
N. O. City & Lake, guar., 6s.	100	108	115
N. O. Traction, com.	100	6	9
Preferred, 6s	100	28	32
Orleans RR.	50	† 12½	15
St. Charles Street	50	56½	57¾
NEW YORK, N. Y.—			
Bleecker St. & Fulton Ferry	100	29½	32
Broadway & 7th Ave., guar.	100	200	205
Central Crosstown, 7 per cent.	100	198	.....
Cent. Park North & East Riv.	100	167	172
Christopher & Tenth Streets.	100	152	160
Dry D. E. B'way & Bat., 6 p. c.	100	160	170
Eighth Ave.	100	300	315
42d St. & Grand St. Ferry	100	325	330
42d St. M. & St. N. Ave.	100	40	45
Manhattan Consolidated	100	93½	94
Metropolitan Traction	100	111	112
Ninth Ave., guar., 6 per cent.	100	160	170
Second Ave.	100	130	135
Sixth Ave.	100	188	192
Third Ave.	100	152	158
Twenty-third St., guar.	100	300	325
Union Ry.	100	100	103
NORTHAMPTON, MASS.—			
Northampton Street Ry.	100	165	175
OAKLAND, CAL.—			
Oakland S. L. & Hayward	100	.....	100
OMAHA, NEB.—			
Omaha Street Ry.	100	50	55

Stocks.	Par	Bid.	Ask.
PATERSON, N. J.—			
Paterson Ry.	100	28	.....
PHILADELPHIA, PA.—			
Citizens' Passenger, guar.	50	‡285	290
Continental Passenger Ry.	50	‡140	.....
Fairmont Pk. & Haddington	50	‡ 62½	.....
Frankford & Southwark Pass.	50	‡349	350
Germantown Passenger	50	‡131	.....
Green & Coates Sts. Passenger	50	‡130	.....
Hestonville M. & F.	50	† 49¾	50
Preferred	50	† 60½	.....
Lehigh Ave. Ry.	50	‡.....	43
Lombard & South Sts.	25	‡.....	90¼
People's Passenger Ry.	25	‡.....	61¼
Preferred	25	‡.....	65
Philadelphia City Passenger	50	‡176	.....
Phila. (Chestnut & Walnut)	50	‡.....	175
Phila. & Gray's Ferry, guar.	50	† 96	88
Philadelphia Traction	50	† 73	73½
Ridge Ave. Passenger, guar.	50	‡250	.....
2d & 3d Sts. Ry., guar.	50	‡243	.....
17th & 19th Sts. Pass. Ry.	50	‡157½	.....
13th & 15th Sts. Pass. Ry.	50	‡285	.....
Union Passenger, guar.	50	‡225	.....
Union Traction	50	† 113⅜	115⅜
West Phila. Passenger, guar.	50	‡235	.....
PITTSBURG, PA.—			
Cent. Tract.—Drexel & Co. recpts.		†	.....
Citizens' Traction	50	† 59¾	60
Consolidated Traction, com.	50	† 83¾	87⅞
Preferred	50	† 40	40¼
Duquesne Traction	50	† 26	.....
Drexel & Co. receipts		†	.....
Federal St. & P. V. RR.	25	† 22¼	22½
Pittsburg Alleg. & Manch. Tr.	50	† 40	.....
Pittsburg & Birmingham Tr.	50	† 15¼	16
Pittsburg Traction	50	†	.....
Drexel & Co. receipts			.....
The Second Ave. Traction, com.	50	† 12½	.....
Preferred	50	† 40	45
PROVIDENCE, R. I.—			
United Traction & Electric	100	39	41
READING, PA.—			
Reading Traction	50	† 10	.....
City Passenger Ry.	50	‡110	.....
East Reading Electric Ry.	50	† 60	.....
ROCHESTER, N. Y.—			
Rochester Street Ry.	100	11½	13
ST. LOUIS, MO.—			
Fourth Street & Arsenal	100	2	14

Stocks.	Par	Bid.	Ask.
ST. LOUIS, MO.—(CON.)—			
Lindell Ry.	100	132	135
Missouri RR.	100	165	169
National Ry.	100	104⅜	.....
St. Louis RR.	100	100	115
St. L. & E. St. L. E. R.	100	100	.....
St. Louis & Suburban Ry.	100	56	58
Southern Electric Ry.	100	46	50
Preferred, 6 per cent.	100	89	92
Union Depot RR.	100	175	.....
SAN FRANCISCO, CAL.—			
Cal. St. Cable RR.	100	108½	112
Geary St. Park & Ocean RR.	100	39	.....
Market Street Ry.	100	46½	46¼
Presidio & Ferries RR.	100	5	7
SCRANTON, PA.—			
Scran. & Carbondale Tract'n.	100	12	.....
Scranton & Pittston Traction	100	9	11
Scranton Traction Co	50	† 7	9
SPRINGFIELD, ILL. -			
Springfield Consol. Railway	100	.....	11
SPRINGFIELD, O.—			
Springfield Ry.	100	.....	2
SPRINGFIELD, MASS.—			
Springfield Street Ry.	100	200	205
TERRE HAUTE, IND.—			
Terre Haute Electric	100	.....	103
TORONTO, CANADA.—			
Toronto, Ry.	100	79¼	79½
TROY, N. Y.—			
Troy City Ry.	100	70	72
WASHINGTON, D. C.—			
Belt Ry.	50	†	20
Capital Traction Co.	100	54½	.....
Columbia Street Ry.	50	† 60	.....
Eckington & Soldiers' Home	50	†	20
Georgetown & Ten'tytown.	50	†	.....
Metropolitan RR.	50	‡117	.....
WILKES-BARRE, PA.—			
Wilkes & Wyom. Val. Tract.	100	23	29
WORCESTER, MASS.—			
Worcester Traction	100	143	.....
Preferred, 6s, cumul.	100	90	.....
Worcester & Suburban St. Ry.	100	90	.....

† Prices per share not per cent. ‡ Last sale.

MUNICIPAL BONDS.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition.

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, J&J, Class B.	* 106½	.....	....
4-5s, J'y 1, '06, J&J, Class A.	* 106½	.....	....
4s, July 1, '06, J&J, Class C.	* 98	.....	....
4s, Cur'ncy, f'dg, 1920. J&J	* 100	.....	....
Brewton—			
6s, g., Water, 1927. J&D	102	103	5¾
Gadsden—			
6s, g., Sch., Sep. 1, '09. M&S	100	.....	....
Jefferson Co.—6s, 1927. J&D	100	.....	....
6s, Oct. 1, 1921 ..... A&O	100	.....	....
6s, Dec. 1, 1917 ..... J&D	100	.....	....
5s, July 15, 1920 ..... J&J	98½	.....	....
Madison Co.—5s, 1929. J&J	100	.....	....
5s, Jan., 1919 ..... J&J	100	.....	....
Marion—6s, W. '05-25. M&N	101	105	....
Mobile Co.—8s, Feb, '09 F&A	* 130	.....	....
6s, Mar., 1908 ..... M&S	* 113	115	....
5s, June, 1911 ..... J&D	* 109	111	....
Montgomery—6s, 1918. J&J	100	.....	....
6s, Sts., sch., &c., '21. J&J	106	110	....
6s, July 1, 1924 ..... J&J	106½	111	....
Troy—6s, 1925 ..... M&S	100	.....	....
ARIZONA			
8s, Gila B'ge, M'y, 1900. May	110	113¼	5
7s, Insane As., J'ly, '05. Jan.	112	116½	5
6s, F'nding, Jan., 1913. Jan.	110	112½	5
5s, Funding, 1946 ..... J&J	100	.....	5
5s, F'dg, J'ly 15, '12-'42. J&J	100	.....	....
ARKANSAS			
6s, Funded, 1899-1900	.....	.....	....
7s, L. R. & Fort Smith. A&O	*	.....	....
7s, Memphis & L. R. ... A&O	*	.....	....
Little Rock—			
5s, Ref., July, 1909. Aug.	104	104½	....
CALIFORNIA			
4s, Dock, Jan. 1, 1912. J&J	.....	.....	3·15
Berkeley—5s g., Sch. '98-'12	.....	.....	4½
Hanford—6s, g., 1913.. An.	104	108⅝	5¼
Los Angeles—			
7s, July 1, 1901 ..... J&J	112¼	113½	4
7s, g., Sch., Aug. 15, 1904.	.....	.....	4
6s, July 1, 1906 ..... J&J	.....	.....	4
5s, July, 1899	.....	.....	3⅞
4½s, School, 1897 to 1936	.....	.....	3⅞
Oakland—8s, Je. 9, '05. Q—J	125	130	4½
Sacramento—			
6s, Feb. 1, 1898-1903 Jan	102	104⅜	4¼
4½s, Jan., 1904 ..... J&J	100	102	4¼
4s, Jan., 1908 ..... J&J	98	100	....

Bonds.	Bid.	Ask.	To Net.
San Francisco—			
6s, April 1, 1904 ..... A&O	114	115½	3⅜
6s, City H., J'ne 1, '99. J&J	.....	.....	3⅜
CANADA.			
4s, Dom., Nov. 1, 1903. M&N	103	104	....
Guelph—			
5s, Jan. 20, 1910. J. 30D. 31	110	111¼	....
5s, £, Ry. deb., 1917. J&D	114	115	....
5s, Cons. debt deb, '20. J&J	115½	117	....
Montreal—			
4s, May 1, 1925 ..... M&N	†	108½	....
4s, reg., May, 1927. M&N	105	106¼	....
4s, May 1, 1933 ..... M&N	106	108	....
New Brunswick, Prov. of—			
4s, Apl. 16, '21 .. A. 16 O. 16	103	104	....
4s, July 3, 1930 ... J. 3 J. 3	103½	104¾	....
4s, Jan. 1, 1902-32 ... J&J	102	103	....
4s, Feb. 15, '02-32. F&A. 15	102	103½	....
Nova Scotia, Prov. of—			
4s, July 1, 1919 ..... J&J	102½	103¾	....
4s, Jan. 1, 1920 ..... J&J	102½	103¾	....
4s, May 1, 1920 ... M&N	102½	103¾	....
Ottawa, City 5s, 1908. J&D	109½	110¾	....
5s, Sch., Dec. 30, 1909. J&D	109½	110¾	....
Quebec, City 4½s, 1914. J&J	107	108	....
4½s, 1922 ..... J&J	108½	110	....
Prov. 5s, 1908 ..... M&N	109½	110½	....
Toronto—			
4s, Imp., Apr. 1, 1900. J&J	100	.....	....
4s, do 1901. J&J	100	.....	....
4s, do 1905. J&J	101	101¾	....
4s, do 1910. J&J	101½	102¾	....
4s, Mar. 31, 1911 ..... J&J	101½	102¾	....
4s, Apr. 1, 1911 ..... J&J	101½	102¾	....
4s, Apr. 1, 1916 ..... J&J	102	103½	....
COLORADO			
4s, Jan. 1, 1907	.....	103	....
3½s, Jan. 1, 1905	.....	.....	4
Arapahoe Co.—			
6s, S. D. No. 2, S. 1.. 1906	.....	102	....
5s, S.D. No. 17, July 1, 1905	.....	101	....
Canon City—6s, '11-26. M&S	.....	103⅝	5½
Colorado Springs—			
6s, Water, July 1, 05. J&J	.....	.....	4⅜
5s, g., School, 1909.. M&S	.....	.....	4½
5s, Water, 1906-1911	.....	105	4⅜
Denver—6s, May 1, '99. F&A	100	101⅜	5⅝
6s, Sewer, Sep. 1, '01. M&S	.....	101	5⅝
5s, July 1, 1906 ..... J&J	.....	107	4
4s, Nov. 1, 1908 ..... M&N	100	101	....
Fremont Co.—6s, Jan. 1, '09.	.....	105½	5¼
Grand June.—6s, g., '07-'12.	.....	102	....

Bonds.	Bid.	Ask.	To Net.
Gunnison—5s, Mar., 1908	.....	97	....
Jefferson Co.—7s, Sch., '06.	103	108	5½
Las Animas Co. Sch. Dist. No. 1—			
6s, May 1, 1904	.....	101	5⅞
Lincoln & Dawson Co. Ir. Dis.			
6s, July 1, 1907-17. J&J	.....	100	....
Montrose Co.—			
6s, Fund., 1898-'08. J&J.	*	95	....
Morgan Co. Sch. Dist. 3s—			
6s, 1902-1912 ..... J&J	.....	101	....
Pitkin Co. 8s, judg. 1904-14	.....	97½	....
Pueblo—			
6s, g., gen. fd., J'e 1, '06 J&D	.....	113	4¼
6s, Water, June, 1914	115	122½	4¼
Rio Blanco Co.—8s, '02-'12.	.....	102	....
CONNECTICUT			
3½s, War loan, 1903. ..J&J	101	.....	....
3s, War loan, Oct. 1910. A&O	95	100	....
Ansonia—4s, g., F'd'g. 1915	105	106¼	3⅝
Bridgeport—7s, 1900. ..J&J	114½	115	....
5s, Municip, July '08. J&J	114	114½	....
4½s C'rt H., J'ly '18. J&J	.....	.....	3½
4s, Corp., July 1919. J&J	.....	.....	3½
Bristol—4s, Sch., 1904. J&J	101½	102½	....
4s, F'nd'g, July 1, '27. J&J	106·77	.....	....
Danbury—4s, 1927 to 1939	.....	.....	3·70
Derby—4s, 1914 ..... J&J	.....	.....	3⅝
Enfield—			
4s, 1920 ..... M&N	.....	105¼	....
3½s, g. Park, J., 1926 J&J	98	100	3½
Greenwich—			
4s, Sk. fd., N'v. 1, '13. M&N	100	103	3·80
Hartford—			
6s, Water, Aug. '99. F&A	104	105¼	3·30
5s, Water, July, '00. ..J&J	111	113	....
4s, Water, 1908	105¼	106¼	3·30
4s, Arsenal Sch. Dis., 1917.	.....	.....	3·50
4s, Funding, 1918	109	110½	3·30
4s, 1907-1927	.....	.....	3·30
3½s, Sewer, 1921	102	.....	....
3½s g., Cap. Ref'd'g., 1922	103	105	3·20
3½s, Park, 1926	102½	.....	....
3s, T'n (untax.) 1909. J&J	94	.....	....
Meriden—			
6s, July 1897 to '99. ..J&J	.....	.....	3⅝
4s, May, 1902	101⅜	102	3·62
4s, Water, '01 to '10. M&N	.....	.....	3·60
Middletown—			
4s, School, 1915. ... J&J	.....	.....	3⅝
New Britain—			
4s, July, 1908	.....	104⅜	3·60
4s, Aug., 1925	.....	104⅝	3·60

* Flat price. † Last sale.

Bonds.	Bid.	Ask.	To Net.
New Haven—			
7s, Oct. 1901.....A&O	113	114¼	....
4s,Sewr. Ap.,'22-'25.A&O	110	112	....
4s, Sewer, Ap.1,'17.A&O	109	110½	3·27
4s, Lib'ry, Jan.1,'19.J&J	109	111	3·27
4s, School, 1909-'20.F&A	103	.....	....
3½s, June, 1908.....J&D	100	.....	....
New Haven (Town)—			
4s, Park, July 1, '15.J&J	103	.....	....
3½s, F'd'g, J'ly 1,'09.J&J	100	.....	....
3½s, F'd'g, Nv.1,'15.M&N	100	.....	....
3½s, A.L. RR., 1929.J&J	100	.....	....
3½s, Park, Jan.1,'40 J&J	100	.....	....
New London—7s, Jan.1900	.....	.....	3·55
4s, School, June 1924....	106¾	107⅞	3·55
3½s, Sewer. July '11.J&J	98	99½	3·55
Norwalk—4s, g., Water, '35.	.....	.....	3·55
4s, g., Mu., May, '35.J&J	107	109⅜	3·55
South Norwalk—			
4s, Sept. 1, 1913.....M&S	104	105½	....
Wallingford—			
4s, Ref., Nov.15, '27 J&J	106¾	107½	3·60
Waterbury—7s, Jan., 1899.	.....	.....	3·55
4½s, Water, 1905....J&J	105½	106½	3·53
4s, Water, July, 1910.J&J	103¼	104¾	3·53
Willimantic—			
4s, Oct. 1, 1910-25..A&O	.....	.....	3·70
Windham.—4s, Apr.1, 1925.	105	106¾	....
DELAWARE			
6s, School, July, 1906.....	.....	.....	3·50
3½s, Hospital Impt. June 1, 1906-1915.....J&J	.....	.....	3·50
3s, June 1, 1907 .....J&D	.....	.....	3·50
Newcastle Co.—			
4s, Ref'd'g, 1910 to 1924	.....	.....	3½
Wilmington—			
6s, July, 1897 to 1908J&J	.....	.....	3·70
4½s,St.&sew.,Ap.'22A&O	.....	.....	3·70
4s, S. & S., Oct., 1925. A&O	.....	.....	3·70
DIST. OF COLUMBIA			
7s, Water Stock, 1901. J&J	112½	.....	....
7s, do, 1903.....J&J	* 112½	.....	....
6s, 30-yr. Fd., g., '02..M&N	* 112	.....	....
5s, 20-yr. Fund., 1899.J&J	* 101	.....	....
3·65s, "Fnd."cur.,'24.F&A	* 110	115	....
3½s,Reg.,2-10s,'93-'01.J&J	.....	.....	....
FLORIDA			
7s, Jan. 1, 1901.....Jan. 1	.....	.....	3·60
6s, g., Jan. 1, 1903.....J&J	112	.....	....
Bartow—			
6s, May, 1914.....M&N	.....	.....	5½
Duval Co.—6s.....	.....	.....	5
5½s.....	100	105	5
Jacksonville—			
5s,g.,Improv.,May15,'24	.....	100	5
Key West—			
6s, Water, 1905-25..J&J	.....	103¼	5·50
GEORGIA			
4½s, ref'g, 1898-1916..J&J	113	.....	3¼
4½s, Act of '84, July, 15.J&J	* 114	.....	....
4½s, 1922.....J&J	* 115	.....	....
4s, July 1, 1926.....J&J	* 110	.....	....
3½s, Jan. 1920.....J&J	* 102	.....	....
3½s, Jan., 1930.....J&J	* 102	.....	....
Atlanta—8s, July, 1902.J&J	* 112	.....	....
7s, Ga. Air-Line. Jan. 1,'99	* 102	.....	....
7s, Water, Jan. 1904.J&J	* 114	.....	....
6s, Capitol, Jan. '14.J&J	* 115	.....	....
5s, Red., Sept., 1915..J&J	* 107	.....	....
4½s, Red., July 1916..J&J	* 103	.....	....
4½s, Water, 1922.....	* 103	.....	....
4s, Water, Jan., 1923.J&J	* 100	.....	....
4s, Red., Jan., 1920..J&J	* 100	.....	....
Athens—5s, 1922.....M&N	* 100	.....	....
5s, Water, Nov. 1901M&N	* 100	.....	....
Augusta—7s, 1903.....	* 113	.....	....
7s, Mar. 1898.....M&S	* 101	.....	....
6s, D, 1915.....F&A	* 116	.....	....
6s, Lettered W.W.,'04J&J	* 110	.....	....
6s, 1905.....J&J	* 109	.....	....
5s, C. B., 1921.....M&N	* 107	.....	....
5s, 1919.....	* 107	.....	....
4½s, Let'red R.B.,'22.J&D	* 104	.....	....
4½s, 1916.....	* 104	.....	....
4½s, refund'g, 1924.M&N	* 103	.....	....
4½s, Red., Apr.1,'26.A&O	* 103	.....	....
4s, 1927.....	* 101	.....	....
Chatham Co.—Court house 5s, July 1, 1900 to '19 J&J	.....	.....	4½
Columbus—7s, Oct.'97.A&O	* 100	.....	....
5s, Jan., 1909.....J&J	* 103	.....	....
4½s, 1927.....	* 103	104	....
Macon—6s, Jan. 1910..Q-J	* 115	.....	....
5s, Market, Jan. '18..Q-J	*	.....	....
4½s, 1926.....	* 102	104	....
Rome—			
6s, Water, Jan., 1909.J&J	* 105	.....	....
5s, Fund., Jan., 1912.J&J	* 99	.....	....
4½s, 1926.....J&J	* 100	.....	....
4s, Sewer, 1907 20...J&J	.....	.....	4⅝
Savannah—5s, 1909.....	* 109	.....	....
5s, 1913.....	* 109	.....	....
IDAHO			
6s, 1905.....J&J	112	.....	....
5s, 1905-1915.....J&J	108	.....	....
Canyon Co.—			
6s, Funding, 1906 to '15.	.....	.....	6
Mountain Home—			
8s, Sch., Jan. 1904-08Jan	.....	.....	6
Nez Perce Co—			
6s. g., Refunding....1915	.....	.....	6
ILLINOIS			
Aurora—8s, Aug., 1900....	102	.....	....
Chicago—7s, 1898.....J&J	103	.....	....
7s, 1899.....J&J	105¾	.....	....
6s, Water, Jan., 1898.J&J	101	102¼	....
6s, Imp., 1897 to 1901...	.....	.....	5
5s, Hyde P. water, '04.J&J	106	106¾	....
5s, Town of Lake, water, 1897 to 1902.....J&J	.....	.....	3⅞
4s, City, 1901, April.....	101	101¼	...
4½s, Sewerage, 1900.J&J	.....	102½	....

Bonds.	Bid.	Ask.	To Net.
Chicago—(Concluded.)			
4s, T'n of L., wat.,'07J&J	.....	102⅞	....
4s,g., River Imp.,1914J-J	105½	106	....
4s, Jan., 1911.....	103¼	.....	....
4s, g., July, 1916.....	105¾	106½	....
4s, W'ld's Fair, 1921.J&J	105	105½	....
3-65s, Water, J'ly '02.J&J	100	.....	....
3½s, Water, July '09.J&J	98½	100	....
3½s, 1910 .....J&J	98½	100	....
Chicago Heights—			
6s, Water, 1914.....M&S	110	111	....
Chicago Sanitary Dist.—			
5s, Jan. 1, 1910 ....M&N	.....	.....	3·90
5s, July 1, 1904.....J&J	.....	.....	3·90
5s, Nov. 1, '97 to '06.M&N	.....	.....	3·90
5, July 1, 1911-12....J&J	.....	.....	3·90
4½s, 1897-1916.....J&J	.....	.....	3·90
4½s, Jan., 1899.....	.....	.....	3·90
Cook Co.—5s, 1899....J&J	102	102¼	...
4½s, Ref., May, 1900.M&N	101½	102	....
4s, May, 1899.....	100¾	.....	....
4s, May, 1900.....	100¾	.....	....
4s, Ref., 1898 to '12.M&N	.....	.....	3⅞
DeKalb—5s, Oct. 1, '97-10.	101	.....	4¾
Evanston—			
5s, May 1, 1901....	.....	104½	4
5s, May 1, 1905.....	.....	107½	4
5s, May 1, 1912.....	.....	111¾	4
Joliet—5s, W., July 30, 1904	105½	.....	....
Litchfield—4½s, High Sch., July 1, 1907-17.....	.....	104	4
Peoria—			
6s, Paving, 1899 to 1902.	.....	105	....
4½s, Park Dist., Nov.1.'15	.....	.....	4
4½s, Park Dist., July,' 08	.....	.....	4
Peoria Twp. 5s, 1910.....	103	.....	4½
Pope Co.—			
4s, 1902-'12, J&J.....	98	100	4
Quincy—6s, July, 1900....	.....	.....	4
5s, Ref., Sept., 1902.Sept.	104	104½	....
4½s, Ref., July, 1908.J'ly	103½	104½	....
4s, Nov. 1, 1901.....	.....	100½	....
4s, Ref., July, 1911.J'ly 1	.....	100½	....
Rockford—			
7s, City, May 4, '98.M&N	.....	.....	4½
5s, City, June, 1903-4	.....	.....	4
4½s, City, Mch., '07.M&S	.....	.....	4
4s, City, Sept. 16, 1898...	.....	.....	4
Saline Co.—			
6s, Funding, 1902-'17....	106	107	5
Tazewell Co.—			
4s, July, 1901-'10. July 1.	95	100	....
Tolono, 5s, Jan., '05-'15....	.....	101	....
West Chicago Park—			
Park 5s, 1900-15.....J&J	102¾	.....	....
INDIANA			
3½s, Fund'g, 1910-15.M&N	.....	103¼	3·20
3s, June 18, 1909.....J&D	.....	.....	3·20
Attica—			
5s, Wa., Se.15'97 to'06M&S	.....	.....	4⅝
Blackford Co.—			
5s, Fund., '04 to '15.A&O	.....	.....	4⅜
Brazil, 6s, 1904.....J&J	.....	.....	4⅝
Cannelton—6s, Refunding, 1901 to 1910.....M&N	.....	.....	4⅜
Cicero—5s, Oct. 1, 1910	.....	100	5
Clay Co.—5s, 1905....Nov.	.....	106¾	4
Columbus—5s, 1909...J&J	.....	.....	4⅛
Covington—			
6s, Funding, 1903 to 1908	.....	.....	4½
Crown Point—6s, 1905-'19.	.....	.....	4⅝
Decatur—6s, 1903.....F&A	.....	.....	4½
Dunkirk—6s, March, 1903.	.....	.....	4⅝
Evansville—			
6s, July 1, 1912.....J&J	115	117¾	4⅜
5s, June, 1907.....J&D	.....	106½	4·20
5s, Jan. 1, 1912.....J&J	106¼	103¼	4¼
4½s, Jan. 1, 1912....J&J	100½	102⅜	4¼
4s, July 1, 1912.....J&J	94	96½	4·30
Fort Wayne—			
6s, Nov. 15, 1899...M&N	.....	.....	3·65
5s, Dec. 31, 1899....J&D	.....	.....	3·65
Greenfield—6s, 1914 A&O	.....	115	4⅜
Huntington—			
6s, Sewer, '98 to '14..F&A	.....	.....	4½
Indianapolis—			
6s, Apr. 15, 1898 to 1904.	.....	.....	3·60
5s, July 1, 1902.....J&D	105	106¼	3·60
4s, Oct. 1, 1899.....A&O	.....	101	3·60
4s, Jan., '98 to 1903.J&J	.....	.....	3·60
4s, Jan. 1, 1927 .....J&J	107	108½	....
4s, Ref., July 1, 1915.J&J	103½	105⅝	3·60
Jackson Co.—6s, 1898.M&N	.....	.....	5
Jay Co.—6s, Nov., 1897....	.....	.....	4
Jeffersonville—			
5s, Refdg, Apr. 1910.A&O	.....	107	4⅜
Jennings Co.—5s, Road, Nov. 15, 1897 to 1906 ...	.....	.....	4½
5s, Fund., Dec. 1, '03 to '25	.....	.....	3·90
La Porte Co.—5s, Ct. H. 1907	.....	108⅝	4
Lafayette—4½s, 1915-20..	107	107½	4
Lawrence Co.—5s, Road, 1898 to 1907.....Nov. 15	.....	.....	4½
Lebanon—5½s, Fd. 1910-15	.....	.....	4⅝
Marion—			
6s, Imp., Jan., '98-05.J&J	.....	.....	5
Mitchell—6s, Light, Sept. 1, 1899 to 1905.....M&S	.....	.....	4¾
Monroe Co.—5s, Road, Nov. 15, 1897 to 1906.....	.....	.....	4¼
New Albany—6s, May. 1900	.....	.....	4
5s, July 1, 1915.....J&J	.....	.....	3·90
Pulaski Co.—			
5s, Crt. H., Aug. 1909 F&A	.....	.....	4½
Richmond—			
6s, 1898 to 1905.....J&J	.....	.....	4
4s, Funding, Feb. 1. 1902.	.....	.....	4
South Bend—6s, March 18.	.....	.....	3⅞
5½s, Nov. 1, 1904...M&N	.....	.....	3⅞
5s, Aug. 1, 1908.....F&A	.....	.....	3⅞
4s, Water, May 1, 1915..	.....	101¾	....
Sullivan Co.—			
6s, Drainage, '04-14. J&J	.....	.....	5
Terre Haute—			
5s, 1905.....M&N	.....	.....	....
4½s, 1897 to 1909..J&J	.....	.....	3·65
4s, Fdg. May 1, 1915 M&N	.....	105	3·65

Bonds.	Bid.	Ask.	To Net
Vanderburg Co—			
5s, C. H., 1910.....J&J	.....	108¾	....
5s, C. H., Jan. 1, '18.J&J	.....	112¼	....
Washington—6s, Paving, May 1, 1898 to 1905.....	.....	.....	4¾
Wells Co.—			
6s, Imp., '98 to '99 Ja. & Sep.	.....	.....	5
4½s, Ct. H., '97-'05..M&N	.....	.....	4
West Indianapolis—			
6s, Fund., 1902-10..M&N	.....	.....	4½
IOWA			
Alta—6s, Wat'r, Au. 1, '05-15	.....	103·51	5½
Burlington—			
8s, Dec. 1, 1897.....J&D	.....	.....	4
6s, Nov. 1, 1902 ...M&N	.....	.....	4¼
5s, Oct. 1, 1898.....A&O	.....	.....	4¼
Cedar Rapids—			
4½s, Sch., June 1, '05.J&D	.....	102½	....
Council Bluffs—			
7s, Oct. 1, 1898.....A&O	102½	103⅝	....
7s, July, 1900.....J&J	105	108⅛	4
6s, Aug. 1, 1903.....F&A	108½	109⅞	4⅛
5s, Sch., June1, 1902.J&D	102	104	4⅛
5s, Sch., Oct. 1, 1898.A&O	.....	.....	4⅛
4½s, Ref., 1900-15.....	.....	.....	4⅛
Davenport—7s, 1899.....	.....	.....	....
6s, Paving, Oct., '03.A&O	.....	103	5
Des Moines—			
4½s, Sch'l, 1901-06.M&N	.....	.....	4
4s, Aug. 1, 1908.....F&A	.....	.....	3·65
4s, Fund'g, May, '16.M&N	.....	105¼	3·62
Dubuque—			
4s, Ref'd'g, Apr.. 1916...	.....	104·21	3·70
4s, Refd'g, Feb. 1, '17.F&A	.....	105¼	3⅝
Fonda—6s, Water, May 1, 1905-1915 .....M&N	.....	103·51	5½
Montgomery Co.—			
5s, Ct. H., 1899.....A&O	.....	102	....
Oxford—			
6s, water..1900-'05.A&O	.....	104	5½
Rock Rapids—			
5s, School, 1901-'06.....	.....	101	....
Waterloo—6s, Sewer, 1903	.....	105	....
KANSAS			
Atchison—			
4s, Ref, July 1, 1913.J&J	80	87½	....
Atchison Co.—6s, Ref., July 1, 1899-1914.....	.....	.....	5
5s, Ref., July 1, 1916.J&J	.....	.....	4⅞
Chanute—			
6s, Water, June 1, '05.J&J	.....	102¾	5⅝
Coffeyville—			
6s, Water, July 1, '05.J&J	.....	102¾	5⅝
Emporia—			
5s, Water, N'v.17, '06M&N	.....	100½	....
Kansas City—			
6s, Ref., Oct. 1, 1915.F&A	.....	121⅞	4¼
6s, Feb., 1898 to 1905....	.....	.....	4⅛
5s, Jan. 1, 1917.....	.....	111¾	4½
5s, School, 1909.....F&A	.....	.....	4¼
Leavenworth—			
6s, July 1, 1909-11..J&J	.....	.....	5¼
5s, July 1, 1909.....J&J	.....	.....	4⅞
Newton—			
6s, Water, June 1, '05.J&J	.....	104¾	5⅜
Norton Co.—			
6s, Ref'g, May 2, 1905-25	100	106½	5
Oxford—			
6s, Water, Oct. 15, '05 A&O	.....	.....	5½
Pittsburg 6s, 1898-99. J&J	.....	.....	5
Salamanca Township—			
6s, RR. Aid, Jan. 1, 1916	100	101½	....
Sedgwick Co.—			
5s, Fund., Jul, '15-25. J&J	.....	108	4½
5s, C.H., June 1, '08-9.J&J	.....	.....	4½
Shawnee Co.—			
7s, June 1, 1902.....	.....	.....	4⅜
4s, C. H., May 1, '24.M&N	.....	.....	4¼
Topeka—			
6s, July 20, 1906....J&J	.....	.....	4⅞
5s, Aug. 10, 1912.....	.....	.....	4⅜
5s, Ref., Nov. '13, semi-an	.....	.....	4⅜
Weir—6s, 1898-1905...J&J	.....	102	5¼
Wellington—			
7s, July 1, 1910.....J&J	.....	110	6
Wichita—			
6s, June 1, 1918.....J&D	.....	.....	5
5s, Sch., July 1, 1905.J&J	.....	102	....
5s, Jan. 1, 1910.....J&J	.....	.....	5
KENTUCKY			
4s, g., June 1, 1905...J&D	106	107	....
Allen Co.—New 6s, '07.J&J	85	90	....
Old 6s, defaulted.....	40	45	....
Ashland—			
5s, Fdg, Sept., 1899.....	101	.....	4⅜
5s, Fdg, Sept., 1909-14....	102¾	.....	4⅜
Augusta S. D.—			
6s, Sch., 1908-'26, July 1.	.....	.....	5
Boyd Co.—			
6s, Ref., 1901-1904..J&D	.....	.....	4⅜
Caldwell—New 6s, '02.M&S	100	101	....
Clark Co.—6s, 1908...A&O	103	105	....
Covington—			
8s, July, 1899, J&J	.....	.....	4½
5s, Fd., Aug., '10-20.F&A	105	.....	....
5s, Str., Aug., 1897 to 1902	.....	.....	4¼
4s, Reser. & W.W., '28.J&J	103⅜	.....	....
Christian Co.—5s, 1927....	99	100	....
Franklin Co.—6s, Bridge, Aug. 1, 1903-23.....F&A	.....	110¼	4·10
5s, 1902.....A&O	102	103	....
5s, Fund., July 1, '08.July	.....	105	....
5s, 1919.....J&J	.....	.....	....
Grayson Co.—6s, 1902.J&J	101	101½	....
Lexington—			
6s, Aug., 1913.....F&A	.....	.....	4
5s, RR. aid, 1918...M&N	109	.....	4
Logan Co.—6s, 1901...J&J	103½	104	....
Louisville—			
7s, 1901.....A&O	112	113	....
7s, E. & P. RR., 1903.J&J	115	116	....
6s, New jail, 1898...A&O	102½	103	....
5s, cou. Aug. 1, 1911.F&A	111	111½	....
5s, do 20-40, '20...M&N	103	103½	....
4s, 1923.....J&J	110½	111	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Louisville—(Concluded.)			
4s, Municip., 1928..Quar.	110½	111	...
4s, Park, 1930.....J&J	110½	111	...
4s,Ref'g,July 1,1937 J&J	108½	111½	...
Ludlow—			
5s,Sch.,1910-20.J.15D.15	.....	103	4
Lyon Co.—6s, 1900...A&O	50	55	....
Madison Co.—5s,1919.J&J	101	102	....
Marion Co.—6s, 1911.A&O	102	103	....
McCracken Co.—			
5s, Ref., May 1,'03-33.M-S	.....	.....	4½
5s, Ref., May 1,'13-33.M-S	.....	.....	4½
5s, Ref., May 1,'23-33.M-S	.....	.....	4½
Mt. Sterling—6s,1920.A&O	.....	.....	4½
Muhlenberg—			
Old 7s, def., Mar. 1, 1891	10	12	....
New 6s, def., July 1, 1898	95	100	....
Newport—			
7 3/10s,Water,M'y'03.M&N	117¾	.....	....
5s, Defic., July,1904.J&J	.....	.....	4¼
5s, Ref., May 1, '14.M&N	.....	.....	4¼
5s, St. Imp., Jan. '19.J&J	.....	.....	4¼
4s, Bridge, July,1911J&J	.....	100	4¼
Owen Co.—			
5s, Fund., Sep. 1,'03.M&S	99	100½	....
6s,Refg,Feb 1,'12-17 F&A	.....	117½	4·40
Scott Co.—5s, 1918....J&J	102	103	....
Shelby Co.—6s, 1901..J&D	102	102½	....
C. & O. 6s, 1911.....J&O	102	103	....
Somerset—6s, School, June 1, 1909.....J&D	.....	113¾	4½
Spencer Co.—6s, 1911.A&O	102	103	....
Taylor—New 6s, '07....A&O	70	75	....
Washington—6s,1911.A&O	100	.....	....
Woodford—6s, var....M&S	100	.....	....
Woodford Co.—5s, '20.A&O	100	.....	....
LOUISIANA			
4s, New consols., 1914.J&J	* 96	.....	....
Atchafayla Dist. Levee—			
6s, 1910.....A&O	* 101	.....	....
Bossier Dist. Levee—			
6s, 1922.....M&N	* 99¾	102	....
Caddo Dist. Levee—			
6s, 1922.....J&D	* 99⅜	102	....
Fifth Dist. Levee—			
6s, 1908-13.....F&A	* 101	102	....
Lafourche Dist. Levee—			
6s, 1913.....J&J	* 101½	104	....
Lake Borgne Dist. Levee—			
6s, 1912.....M&N	* 99¼	.....	....
New Orleans—			
7s, gold, 1922.....Q-Jan	*		....
5s, Premium.....	* 191¾	192½	....
5s, Premium (dr. num.)..	*	.....	....
5s, Water, 1899.....J&J	*	.....	....
4s, Const., 1942.....J&J	* 101¾	102⅜	....
Pontchartrain District—			
B, 6s, 1905.....	* 100	.....	....
C, 6s, 1912.....	* 100	.....	....
D, 6s, 1944.....	* 99¼	100¼	....
Red River A.& B.B. Dist.—			
6s, 1912.....	* 99¾	.....	....
Tensas Basin Dist.—6s,'07.	* 101	.....	....
MAINE			
6s, June 1, 1919.....J&D	.....	.....	3·15
4s, July 1, 1917.....J&J	.....	.....	3·15
3s, June 1, 1912 to' 21.J&D	.....	.....	3·15
Aroostook Co.—			
4½s, July 1, 1915....J&J	108	109	....
4s, C. H., June,1915.J&D	103	104	....
Auburn—4s, July, 1917...	107⅞	.....	....
Bangor—7s, Ap. 1, '99.A&O	.....	.....	3·55
6s, April 1, 1899....A&O	103	104	3·55
6s, Water, 1905.....	.....	117	3·60
4s, Nov. 1, 1914....M&N	104	105¾	3·55
Bath—			
6s, R.R. aid, 1898.A&O15	.....	.....	4
4½s, Mun., July, '07.J&J	.....	.....	4
4s, Ref'dg., July, '21.J&J	.....	.....	4
Lewiston—6s, 1901....J&J	.....	.....	3·60
5s, April 1, 1917....A&O	118	120	3·60
4½s, Jan. 1, 1900....J&J	101	102¼	3·60
4s, g., Jan., 1913....J&J	103¾	105⅜	3·55
Portland—6s,Sep.1,'07.M&S	.....	122⅞	3·40
4s, Mar., 1905.....M&S	103½	104⅝	3·30
4s,g.,Ref.,July 1,'12.J&J	109·07	109¾	3·20
4s, g., Mar. 1, 1916..M&S	.....	.....	3·25
Saco—4s, Municip., 1901...	.....	.....	3·65
Waterville—4s, g., 1927....	.....	109½	3½
Yarmouth—4s, g., 1915....	.....	.....	3·60
MARYLAND			
3·65s, Jan. 1, 1899. .. J&J	* 101	102	....
3½s, Jan., 1911.....	* 105	.....	....
3s, Jan. 1, 1903.....J&J	* 100	100½	....
Baltimore—			
6s, April 15, 1900.....Q-J	* 106	.....	....
5s, J. Falls, 1900.....Q-F	* 103½	.....	....
5s, July 1, 1916.....M&N	* 121⅘	.....	....
4s, Nov. 1, 1926.....M&N	* 111	.....	....
4s, Water, 1925.....	* 112	.....	....
3·65s, April 9, 1900..Q-F	* 100	.....	....
3½s, July 1, 1930.....J&J	* 105	105¼	....
3½s, July, 1940.....J&J	* 105	105¼	....
3½s, Sept., 1945....M&S	* 106½	107	....
3½s, Jan. 1, 1927....J&J	* 97	97½	....
3s, April 9, 1900..Q—F	* 96	.....	....
Laurel—5s, Oct., 1904....	*	103	....
5s, Oct., 1914.....	*	104½	....
MASSACHUSETTS			
3½s, g., July, 1901.....J&J	100¾	101⅛	3·10
3½s, g., April, 1920..A&O	105½	106½	3·10
3½s, Gold, Nov.,1923.M&N	106½	107⅝	3·10
3½s, g., July 1, 1935..J&J	.....	109	3·10
3½s, g., Jan., 1937.....	.....	109½	3·10
3s, g., April 1, 1909...A&O	.....	.....	3·10
3s, g., April, 1915.....A&O	99	100	3
3s, g., Jan., 1930.....J&J	99	100	3
Arlington—4s, 1904...M&N	102⅛	103¼	3·50
4s, June, 1936.....J&D	.....	.....	3·50
Athol—4s, July, 1924.....	106⅞	107⅞	3·55
Belmont—4s,June'17.J&D	.....	107½	3½
Boston—6s, Water, 1906...	.....	.....	3·30
6s, April 1, 1903....A&O	.....	114¾	3¼
5s, g., Oct. 1, 1906. A&O	113	113¾	3½

Bonds.	Bid.	Ask.	To Net.
Boston—(Concluded)—			
4s, Apr., 1903.....J&J	.....	103⅞	3·32
4s,Coup., Oct.,1923 A&O	110½	111¾	3·33
4s, Jan., 1917.....J&J	.....	.....	3·32
4s, Oct. 1, 1913.....A&O	107½	108½	3·33
4s, July 1, 1915.....J&J	.....	.....	3·32
4s, July, 1936.....J&J	.....	.....	3·32
3½s,reg.,Apr.,1902.A&O	100·32	100·57	3⅜
3½s, Wat., Ap. 1,'17.A&O	.....	.....	3·33
3½s, Reg.,July,1919.J&J	101¾	102⅝	3·34
3½s, Oct., 1936 ....A&O	102½	103¾	3·33
3½s,Reg.,Apr.1936.A&O	102⅝	104	3·33
3s, 1917.....A&O	.....	.....	3·32
Brockton—			
5s, Apr. 15, 1910....A&O	114	113	3·55
4s, April, 1903.....	101⅜	102⅝	3·55
4s, Aug., 1912.....	104⅜	105½	3·55
4s, Dec. 15, 1923....J&D	107	108½	3·50
4s, Sewer, 1904-1919....	.....	.....	3·55
4s, May, 1929.....M&N	.....	108⅜	3·55
3½s, July 1, 1916....J&J	.....	100	3·50
Cambridge—			
6s, July 1, 1904.....J&J	.....	.....	3·30
5s, July 1, 1898.....J&J	101	101½	3·30
4s, Aug., 1905.....F&A	104¼	105¼	3·25
4s, Wat.,reg.,Apr.'16A&O	.....	110⅜	3·25
4s, Water,July,1919.J&J	110	111⅜	3·25
4s, May 1, 1912.....M&N	107⅜	108⅞	3·25
4s, Oct., 1915.....A&O	.....	110¼	3·25
4s, Oct., 1925.....A&O	112½	113⅜	3·25
3½s, Sch.,July, 1917.J&J	103⅛	103⅜	3·25
Chelsea—			
4s, Oct , 1907.....A&O	103·91	.....	....
4s, Park, Oct.,1936.A&O	110¼	111	3½
Chicopee—			
4s, g., June, 1907.....	.....	105½	3⅜
Everett—4s,Sew Jy'23 J&J	107¼	108½	3·50
Fall River—			
6s, Nov. 1, 1906....M&N	.....	121⅝	3·30
5s, May 1, 1898.....M&N	.....	.....	3·35
5s, May 1908.....	114¼	115½	3·30
4½s, Oct. 2, 1913...A&O	113½	114⅞	3·30
4s, Reg., Apr., 1927.A&O	112¼	113¼	3·30
4s, Oct., 1914.....A&O	108	109¼	3·30
4s, Feb., 1905.....F&A	.....	104⅜	3·35
4s, April, 1917.....A&O	.....	110¼	3·30
Fitchburg—			
6s, July 1, 1905.....J&J	.....	117½	3·50
4s, Regist'd, June, 1914.	105⅝	106⅜	3·50
4s,Reg.,Apr.1,1922.A&O	.....	109½	3·45
3½s, Apr. 1, 1898....A&O	.....	.....	3·50
Gloucester—			
4s, July 1, 1908.....J&J	103½	104⅝	3·50
4s,Mun.,May,1906..M&N	.....	.....	3·50
Haverhill—4s, Oct. 1, 1902.	101½	102¼	3·50
4s, Dec. 1, 1912.....J&D	105	106	3·50
4s, Dec., 1922.....J&D	.....	108⅝	3·50
Holyoke—			
6s, Oct. 1, 1899.....A&O	.....	.....	3·30
4s, g., Jan., 1927.....J&J	.....	113⅜	3·30
4s, g., July 1916....J&J	.....	110½	3·25
4s, Gold, J'ne, 1915.J&D	.....	109¾	3·30
Hull—4s, 1923.....	.....	.....	3·55
Hyde Park—			
4s, Sewer, 1908 to 1917.	.....	.....	3·50
Ipswich—4s, 1924.....J&J		107¾	3·55
Lawrence—6s, 1900..A&O	.....	.....	3·50
4s, July 1, 1924.....J&J	.....	109¾	3·45
4s, July, 1904.....J&J	102½	103⅜	3·45
Leominster—4s, g., 1926..	.....	109½	3·50
4s, Feb., 1914.....	.....	106½	3·50
Lincoln—4s, June, 1917....	.....	107⅜	3·50
4s, 1905 to 1914.....	.....	107⅜	3·50
Lowell—4½s,1903....M&N	.....	.....	3·30
4s, May, 1900.....M&N	101	101⅜	3·30
4s, Oct., 1920.....A&O	110	111½	3·30
3½s, Feb., 1904.....F&A	.....	.....	3·30
Lynn—5s, Jan. 1, 1905.J&J	109	110	3·50
4s, Reg., Sept., 1908	103¾	104½	3·50
4s, Ref'dg Water,'21.J&J	.....	.....	3·50
4s, July, 1925.....J&J	.....	109	3·50
4s, Mun., Apr., 1906.A&O	103	103¾	3·50
4s, reg., Apr., 1916.A&O	106¼	107⅛	3·50
4s, 1927.....	109	109¼	3·50
3½s, May 1, 1905...M&N	.....	100	3·50
Malden—4s, 1898 to 1905..	.....	.....	3·50
4s, Jan., 1914.....J&J	105½	106¼	3·50
4s, May, 1924.....	107½	108⅝	3·50
4s, May, 1926.....M&N	108	109⅜	3·50
3½s, July 1, 1905....J&J	.....	100	3·50
Marlborough—			
4s, July, 1900.....J&J	100¾	101½	3·50
4s, Coup., gen. l'n A.1915	105¼	106⅝	3·50
4s, Sept., 1924.....M&S	108	109	3·50
4s, Water, Aug. '22...F&A	107⅛	108⅜	3·50
4s, July, 1926.....J&J	108⅜	109⅛	3·50
Medford—4s, July, '12.J&J	104⅜	105⅞	3·50
4s, Oct., 1914.....	105¼	106⅛	3·50
4s, May, 1917.....M&N	106⅞	107⅛	3·50
4s, Aug.,1916 to '22.F&A	.....	.....	3·50
Melrose 4s, June, 1924.J&D	.....	108¾	3·50
Methuen—4s, Aug., 1910...	103½	104⅝	3·55
4s, Oct., 1925.....A&O	107	108	3·55
4s, Aug., 1924.....	106¾	107⅞	3·55
Middlesex Co.—			
4s, Dec., 1913.....J&D	.....	107¾	3·40
Natick—4s, July, 1926.J&J	.....	108½	3·55
Needham—4s, Sept., 1924.	.....	108⅛	3·55
4s, Sept., 1923	.....	107⅝	3·55
New Bedford—7s, '09.A&O	.....	.....	3·45
6s, Oct. 1, 1899.....A&O	.....	.....	3·45
5s, Oct. 1, 1903.....A&O	.....	.....	3·40
4s, gold, Jan., 1927..J&J	110⅞	112	3·37
4s, g., March, 1907..M&S	104⅝	105½	3·37
4s, Wat., Apr. 1,'26. A&O	109	111	3·40
3½s, 1910.....	.....	.....	3·40
Newton—6s, 1905.....J&J	.....	.....	3·50
5s, July 1, 1906.....J&J	110⅛	111½	3·50
4s, Sch., Aug., 1915. F&A	108¼	107⅞	3·45
4s, May, 1927	109½	110½	3·45
4s, July, 1936.....J&J	.....	111¾	3·45
Northampton—			
4s,School,Jly 1,1915.J&J	105½	106⅜	3·50
4s, April, 1921.....	107½	108⅛	3·50
Orange—			
4s, Gold, Ref. Jan.,'16J&J	.....	.....	3·50
Pittsfield—			
4s, Sch'l, May 15,'98 to '24	104½	.....	....

Bonds.	Bid.	Ask.	To Net.
Quincy—4s, May, 1901-27.	.....	.....	3·50
4s, 1898 to 1937....M&N	.....	.....	3·40
Rockport—			
4s, Water, 1918.....M&N	.....	.....	3·55
Salem—5s, July 1, '04.J&J	108½	109¼	3·50
4s, Aug. 1,'03to'06..F&A	.....	.....	3·50
4s, June, 1913.....J&D	105	106⅛	3·50
Sharon—			
4s, Oct., 1897 to 1916....	.....	.....	3·55
Somerville—			
5½s, July 1, 1906....J&J	.....	.....	3·55
4½s, g, Oct. 1, 1902.A&O	104¼	105⅛	3·40
4s, Sewer, 1898 to 1922	103	103·60	3·50
4s, City Loan, 1898 to '17	104¾	105¼	3·50
4s, July, 1913.....	105¼	106¼	3·50
Springfield—			
7s, Apr. 1, 1903.....A&O	.....	.....	3·25
6s, Water, Apr. 1,'05.A&O	.....	.....	3·25
4s, Sewer, July 1, '06.J&J	105	106	3·25
4s, g., Wat., Ap.1,'13.A&O	109	109⅞	3·20
4s, g., Sch.,Jan.,1917.J&J	110¾	111¾	3·20
3½s, g., May, 1907.....	101½	102¾	3·20
Swansea—3¾s, Oct., 1904.	.....	101⅛	3·60
3¾s, Oct., 1914.....	.....	.....	3·60
Taunton—4s, 1905.....J&D	102¾	103¾	3·45
4s, June, 1906.....J&D	103½	104⅞	3·40
4s, C. Hall, Dec.'15..J&D	.....	108¼	3·40
4s, June, 1916.....J&D	106½	107⅝	3·45
4s, Armory, Dec.,'16.J&D	106½	107½	3·45
4s, June, 1927.....J&D	109¾	111¼	3·40
4s, June, 1, 1927.....	.....	111¼	3·40
Wakefield—4s, 1902 to '10	.....	.....	3·55
4s,Munic., '15 to'24..A&O	.....	.....	3·55
Waltham—4½s, 1906..A&O	107	107⅜	3·50
4s, Jan, 1927.....J&J	108¼	109¼	3·50
4s, Sewer, Oct. 1,'11.A&O	104¼	105⅝	3·50
4s, Jan., 1906.....	102⅜	103⅞	3·50
Ware—4s, Sept., 1904.....	101½	102¾	3·55
4s, June,'98 to 1903.J&D	.....	.....	3·55
4s, Sept., 1911.....	104	105	3·55
Watertown—			
4s, Nov., 1906.....M&N	103⅜	104⅛	3½
Webster—4s, 1913-1923....	.....	.....	3·55
Winchester—			
4s, Aug., 1907.....J&D	103	104⅜	3·50
Winthrop—4s, May 2, 1899	.....	.....	3·55
Woburn—4s, Apr.,'02 A&O	101¼	102¼	3·50
4s, April, 1906.....A&O	103	103⅞	3·50
4s, April, 1907.....A&O	103	104	3·50
Worcester—			
5s, Dec., 1906.....J&D	.....	114½	3¼
4s, April, 1927.....A&O	.....	.....	3·20
4s, Apr., 1938.....A&O	.....	117	3¼
Wrentham—4s,Apr.,'99-'08	.....	.....	3·55
4s, July, 1914.....	104½	105¾	3·55
MICHIGAN			
Battle Creek—			
5s,Water, Sept.1, 1917...	.....	114·54	4
Bay City—4s, 1928....J&J	.....	107½	3·60
Bay County—			
5s, Fd'g, Dec....1907 8-9	107	109	4
4s, Ref'd'g, 1922-27.....	.....	.....	3·80
Big Rapids—5s,Refunding, March 1, 1909.....M&S	.....	104½	4½
Detroit—			
7s,Water,Aug. 1,'04. F&A	.....	122	3·45
6s, W. L.,June, 1906.J&D	118¼	119½	3·45
4s, Sewers, Ap.1,'22.A&O	108	109¼	3·45
4s, Imp., July, 1926..J&J	.....	111	3·40
3·65s, Pub. imp., '18.J&J	.....	.....	3·45
3½s, Pub. imp., '16..J&D	.....	100½	3·47
Dickinson Co.—			
6s, Ct. H. & Jail,'99 to'11	.....	.....	4½
Grand Haven—			
5s, Water, Jan. 1,'03.M&S	.....	102·61	4⅜
Grand Rapids—			
6s, 1897-1900....semi-an	.....	.....	3·65
5s, C.Hall, July 1,'04.J&J	.....	.....	3·65
5s,St.Imp.,'99 to'01.M&N	.....	.....	3½
4½s, Wat., Jan. 1,'12.J&J	.....	.....	3·55
4s, School, Feb.4,'07.F&A	.....	.....	3·55
4s, Market, reg.,'16.M&N	.....	.....	3·50
Jackson—8s, 1900....M&S	.....	.....	4
5s, Ref., water, 1904.M&S	.....	107¼	3·90
5s, Pub.Bldg., 1907.M&N	.....	.....	4
Kalamazoo—			
4s, Lgt., 1900 to '06..J&J	.....	.....	3¾
Kent Co.—5s, Court house. Jan. 15, 1898-99. Jan. 15	.....	.....	4
Lansing—5s,'97to1905A&O	.....	104·95	4
Muskegon—5s, 1910..J&J	107½	110	4
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3⅞
Saginaw—6s, Streets, 1908	.....	.....	3·65
5s, Water, 1905.....M&N	.....	.....	3·65
4½s, Mar. 10, 1905.M&S	.....	106	3⅝
4½s, Wat., J'ly 18,'14.J&J	.....	111⅜	3·60
4s, Ref. wat., Apr.'07.A&O	.....	103½	3·60
4s, Wat. ref., May,'16M&N	104	105½	3·60
St. Johns—5s, 1909-10.A&O	.....	105¼	4½
Sault Ste. Marie—			
6s, Water, Nov., 1913....	112	114	4¾
5s, Ref'g, Nov.1,'16.M&N	.....	110	4¼
Traverse City—			
5s,School, July 1,'06.J&J	103	104	4½
Wayne Co.—4s, May, 1910.	.....	103	3¾
MINNESOTA			
6s, Ref. school certs., July 1, 1899-1909.....July	.....	.....	3⅜
4s, Rev. & bld., J'y 1,'97. J'y 1	100	.....	4
3½s, State f'd. J'y 1,'21.J&J	100	.....	....
Brainerd—			
6s, Ref'nd., May,'04.M&N	.....	108¾	5
Duluth—			
6s, Ref'd., Jan. 1,'08.J&J	.....	.....	4
5s, School, 1913....M&N	.....	.....	4½
4½s, G'n. f'd. Jan 1,'20.J&J	104	.....	4¼
4½s, g., July 1, 1926.J&J	.....	100¾	....
4s, Park, Jan. 1, 1921.J&J	.....	.....	4¼
Hennepin Co.—			
4½s, Court-h., Ap.'24.A&O	.....	.....	4
4½s, Ct. H., July 1,'17J&J	.....	.....	4
Itasca Co.—			
6s, g., Sept., 1905..Sept.	.....	105¼	5¼
6s, g., Sept., 1915..Sept.	.....	108⅞	5¼
Lake Co.—6s, Road, 1908..	.....	104½	5½

* Flat price

Bonds.	Bid.	Ask.	To Net
Little Falls—			
4½s,H Sch.,J'ly1,'12.J&J	.....	102¾	4¼
Long Prairie—			
6s, Water, Jan. 1,'15.J&J	.....	107·60	5¾
Minneapolis—			
8s, May, 1905.....M&N	.....	.....	3·60
7s, RR.Aid,Nov.,'01.M&N	.....	.....	3·60
6s, School, July 1,'99.J&J	.....	.....	3·60
5½s, 1913.....	.....	.....	3·60
4½s, Park, July, 1913 ...	109	110⅞	3·60
4½s, g., July, 1921 ..J&J	114	115¼	3·55
4s,Water,Apr.,1917.A&O	105½	106⅝	3·55
4s,Hospit'l,Jan.1922J&J	106	107⅜	3·55
4s, May 15,1919....M&N	.....	106¾	3·55
4s. g., July 1. 1925...J&J	106¼	108	3·55
4s, Jan., 192[illegible]...J&J	.....	108½	3·55
New Ulm- 5s, 1904...A&O	.....	104¼	4½
Otter Tail Co.—5s,1904J&J	103¼	104½	4¼
Ramsey Co.—5s, 1915 .J&J	.....	.....	4
4½s,Refund'g, 1905.M&S	102½	104	4
4½s, Ct. H., 1916-17..J&J	.....	.....	4
Redwood Co.—5s,Sch.,1911	.....	100	5
Rock Co.—5s,J'ly1,'06.J&J	.....	103·99	4½
St. Cloud—5½s, 1916..J&J	.....	109	....
5s, Bridge, 1918.....J&J	.....	110½	4¼
St. Louis Co.—5s, 1908.J&J	.....	.....	4¼
St. Paul—7s, May,'98.M&N	.....	102¾	3·65
7s, July, 1898..... J&J	.....	.....	3¾
7s, July, 1903.....J&J	116½	117⅝	3·65
6s, Nov., 1898.....M&N	102	102¾	3·70
6s, Dec. 15, 1900.....	.....	107½	3·70
6s, 1904.....A&O	.....	.....	3·70
5s, Aug., 1904.....F&A	.....	109	3·60
5s, April, 1909.....A&O	.....	.....	3·65
5s,C.H.&C.H.J'n.,'15J&J	.....	.....	3·65
5s,B.of E. M'y 2,'15,M&N	.....	.....	3·65
4½s, Dec., 1918 .....J&D	.....	112	3·70
4½s, Sew'r, July 1,'16J&J	.....	.....	3·65
4½s, Sept., 1917.....M&S	.....	112⅞	3·70
4s, June, 1912.....J&D	.....	.....	3·65
4s, May, 1920.....M&N	.....	104	3·70
South St. Paul—			
6s, B'dge, June 1,'21.J&D	.....	108½	5⅜
Stillwater—5s, B'rd of Education, 1909-1914..M&N	105	107	4½
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan	110	115	....
4s, State, Jan. 1, 1919...Jan	102	105	....
Greenville—8s, Sept. 1, '07	105	110	....
Madison—			
6s, Ref., J'ne, '02-22.J&D	103	104¼	....
Meridian—			
6s, Sewer, 1924, May 1..	.....	.....	5½
MISSOURI			
3½s,State f'd'g,Jan.,'08.J-J	100	.....	....
Blue Township—			
7s, Jan., 1903.....J&J	111	.....	...
Callaway Co.—5s,1907.Aug	99	100	....
4s, 1902-'07-'17.....	95	100	....
Cass Co.—4s, 1913.....Jan	96	97	....
Clinton Co.—			
5s, C. & H., 1901-'06.J&J	102	.....	....
Dade Co.—5s, Fdg.,1899-'14	101	.....	....
Jack. Co.—4s,'97 to'09.J&J	97	.....	....
Kansas City—			
6s,Renew'l,Jan.1901J&J	105	107½	3·70
5s,School, July,1901.J&J	103	104⅜	3·75
4½s,g.,Wat., July 1,1915	.....	110½	3·75
4s, School.....July, 1907	101½	102¼	3¾
4s, City Hall,June1, 1910	.....	103⅝	3·65
Kaw Township—			
7s, Jan., 1903.....J&J	112	115	....
Macon—5s, 1906-'16.M&N	102	103	4¾
Moberly—5s, 1905.....J&J	100	.....	....
Ralls Co.—5s, Fund . 1909.	99	100	....
St. Joseph—6s, 1903..F&A	102	105	....
5s, Sch'l, Mar., 1910.M&S	100	102	4¼
5s, Sch'l, Aug., 1908.F&A	100	102	4¼
4s, Fund'g, 1901.....F&A	100	101	....
4s, School, 1914.....A&O	97	100	....
St. Louis—6s,J'ne,1898J&D	.....	.....	3·40
6s, Renewal, g., '99...J&J	.....	.....	3·40
6s, Prop'ty, cur., '06.A&O	.....	120	3·40
6s, Park, gold, 1905.A&O	.....	117⅝	3·40
5s, Renewal,g.,1900 J&J	103	104	3·40
4s, Renewal, g., '02.M&N	101½	102¾	3·40
4s, June, 1905.....J&D	103	104⅛	3·40
4s, Renew.,ster.,'11.M&N	105½	106⅞	3·40
4s, Renew., July, '18.J&J	107⅛	108⅞	3·40
3·65s,renew'l,g.,'07.J&D	101	102⅛	3·40
3·65s, renew., g.,'15.M&N	102	103½	3·40
3½s, renewal, g., '19.F&A	100	101½	3·40
3½s,renewal, g., '20.M&S	100	101½	3·40
Schuyler Co.—			
5s,Sep,'97-'02-'7-'12M&S	98	102	....
Scotland Co.—			
4½s, '02-'07-'12-'17.J&D	100	102	....
Sullivan Co.—			
5s, June, 1908.....	98	.....	....
Springfield— 6s, May, 1899	100	101	....
5s, Oct., 1911....semi-an.	100	.....	....
4½s, May, 1911.semi-an.	99	100	....
MONTANA			
Cascade Co. Sch. Dist. No. 1.			
6s, gold, Mar 1, 1905-15.	.....	.....	5
Custer Co.—6s, Jan. 1, 1915	.....	.....	....
Fathead Co.—			
6s, g., Fd, Mar 1,'14.M&S	107	107⅝	5⅜
Great Falls—			
6s, gold, School..1905-15	.....	.....	5¼
6s, School, July 1,'16.J&J	.....	109⅛	5¼
Helena—5s, School District, July 1, 1910.....J&J	.....	.....	4⅜
Lewis & Clarke Co.—			
5½s, C. H. g., July, 1901-7	.....	.....	4¾
5½s, C. H. g., July,'08-'15	.....	.....	4¾
Missoula Co.—			
6s, g., Refund., July 1,'16.	.....	.....	....
River Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	4¾
NEBRASKA			
Beatrice—			
6s, Water, Mar., 1901-06	100	104½	5

Bonds.	Bid.	Ask.	To Net.
Buffalo Co.—			
7s, Funding, 1900..M&N	.....	111	4⅜
Creighton—7s, 1914.....	.....	103·51	6
Douglass Co.—5s, 1911J&J	.....	.....	4¼
Grand Island—6s, Water, Nov. 1, 1905..... M&N	.....	106	5¼
Lincoln—6s Funding, Jan. 1, 1905 to 1911.....	.....	.....	5
6s, Ref'd'g July 1, 1902.	.....	108½	5
5½s,Fd Sept. 1, 1912.Sept	.....	.....	4¾
5s, Pavg. July 1,1902J&J	.....	.....	4¾
5s, Pvg., July 1, 1907.J&J	.....	101	5
5s, Sch'l,Dec. 1,1914 J&D	.....	.....	4¾
Lincoln & Dawson Co. Irr'n District—			
6s, July 1, 1907 to'17.J&J	.....	.....	....
Omaha—			
7s, Fdg., Nov., 1900.M&N	.....	.....	4¼
6s, Paving, 1897.....Dec.	.....	.....	3¾
6s, Oct., 1899.....Ann.	102½	103⅜	4¼
5s, July, 1904.....J&J	102	104½	4¼
5s, School Dist., Jan. 1, 1908.....J&J	.....	.....	4½
5s,Paving,Au.,1905.F&A	104	105½	4¼
5s, City Hall, 1912..F&A	.....	108¼	4¼
4½s, Jan., 1907....	100	.....	....
4½s, City Hall, 1910.J&S	102	103¾	4½
South Omaha—			
7s, Str. Imp. 1897 to '04.	.....	.....	5⅛
7s, Funding, Oct. 1, 1901.	.....	107·61	5¼
6s, June 1, 1901.....	.....	.....	5
5s, June, 1915.....	.....	106⅜	4½
Superior—			
5s, Water, 1908.....M&N	.....	101	4¾
Wakefield—			
6s, Water, Oct., 1912.Oct.	.....	101	6
NEW HAMPSHIRE			
6s,Mun. war.,1905.....J&J	118½	119½	3·35
4s, Lib'y, July 1, 1911.J&J	106½	107½	3·35
Concord—			
4s, Water, Jan.1922.J&J	.....	107⅝	3 55
Dover—4s, July,'98 to 1916	.....	.....	3·55
4s, Apr. 1, 1907.....A&O	101·50	102·15	3·75
4s, July, 1900.....J&J	100¼	100¾	3·75
Laconia—			
4s, Sewer, 1925.....A&O	104¾	105¼	3·70
4s, 1940.....A&O	105	106½	3·70
Lebanon—4s, 1901 to 1906.	.....	.....	3·60
Manchester—			
5s, Water, Aug. 1,'13.F&A	.....	119½	3·45
4½s, Water, Nov. 1, 1913.....M&N	.....	113⅜	3·45
4s, B'ld'g, Jan., 1917.J&J	106¾	107⅜	3·50
4s, July, 1916.....J&J	106½	107⅝	3·45
4s, Water, Jan.1,'14.A&O	105½	106⅞	3·45
Nashua—			
6s, July 1, 1901.....J&J	108	109⅛	3·55
4s.City, g., J'ne 1.'13.J&D	105½	108½	3·47
4s, g., Oct., 1916...A&O	.....	107½	3·47
Portsmouth—			
4s, Nov., 1914.....	105¼	106½	3·50
4s, April, 1901.....A&O	.....	101⅞	3·50
Rochester—4s, June, 1922.	.....	106	3·85
Rockingham Co.—4s, Fdg., July 1, 1905.....J&J	101¼	102	3·70
Whitefield—			
4s,Wat.,Jan.1,'99-14.J&J	.....	.....	3·75
NEW JERSEY			
6s, War., Jan. 1, 1898..J&J	.....	.....	3
Asbury Park—			
5s, Water, J'ne 1,'24.J&D	107	108½	....
5s, Water,Jan. 1,'27. J&J	.....	110	4·40
Atlantic City—5s, 1925....	.....	110	4¼
Atlantic Highlands—			
5s, reg., May 15, 1906...	.....	104	4½
Bayonne—5s, g., 1902.J&J	102	103	4¼
5s, gold, 1911.....J&J	105	.....	....
4½s, gold, Sept., 1916 ...	.....	106½	4
Camden—7s, 1906....M&N	.....	.....	3·70
6s, Bounty, 1900 ...J&J	.....	.....	3·70
4½s, Water, Jan.,'23.J&J	.....	.....	3·65
4s, Fl. debt, July,'11.J&J	.....	.....	3·65
4s, June, 1926.....	.....	110¾	....
Cape May—			
5s, reg., May 1, 1916.....	.....	106·40	4½
East Orange—			
5s, Dr'n'g'e, N'v.1, 03M&N	102	.....	....
4s, Sewer, July 1, 1909 ..	.....	101	4
Elizabeth—			
4s, Adj., July 1, 1922.J&J	97	99	....
Essex Co.—			
4s, Park, 1926.....F&A	.....	.....	3¾
3·65s, Park, Aug. 1,'15-35	100	102	....
Hoboken—			
6s, Imp., 1898.....J&D	102½	.....	4½
5s, 1901.....M&N	102	.....	4½
Hudson Co.—			
5s, Ref., Sept. 1, '05.M&S	105	.....	....
4½s, g., R'd, 1924....J&J	104	.....	4¼
4½s, B'ge, Sep. 1,'18.M&S	104	.....	4¼
Jersey City—7s, 1905..Var	.....	.....	....
7s, Water, 1904.....J&J	115	.....	....
7s, Water loans, '99..J&J	104	.....	....
7s, Dock loans, 1900.J&J	106	.....	....
7s, Water scrip, 1902.J&J	110	.....	....
7s,Imp.&gen.City'06J&J	117	.....	....
7s, Water, 1908 .....M&S	121	.....	....
7s, Water, 1913.....J&J	127	.....	....
6s, April, 1904.....A&O	108	.....	....
6s, Float'g, Feb. '09.F&A	113	.....	....
5s, City Hall, '98 to 1912.	106	.....	....
5s, gold, Assess., 1923-24.	110	.....	....
5s, Wat'r, J'ne 1, '21.J&D	109½	.....	....
5s,Assess,Apr.1916.A&O	109	.....	....
5s, Water, 1916.....	109	.....	....
4½s,Imp. op.to '02-3.J&J	100	.....	....
Long Branch—			
5s, Sanitary, J'ne 1, 1913	.....	.....	4⅝
Monmouth Co.—			
5s, Sch., June 20,'39.s.-an	108	109½	4½
Montclair—			
6s, Oct. 1, 1898.....A&O	102	.....	....
4s, Sewer, Aug. 1, 1905..	.....	.....	4½
Morris Co.—			
4s, Road, 1935.....J&J	101	.....	....

Bonds.	Bid.	Ask	To Net.
New Brunswick—			
7s, Water, 1904.....	.....	.....	4¾
6s, 1906.....	.....	.....	4¾
Newark—			
7s, Water, May, 1905....	.....	.....	3·35
6s,Water,Aug.1897.F&A	.....	.....	3·35
6s, Corporate, Aug., 1908	.....	.....	3·35
5s, Corporate, June, 1910	.....	.....	3·30
4½s, Water, May, 1915..	..	....	3·30
4s, Market, 1911 ....A&O	.....	104	3·30
4s, Refund'g, Mar., 1923	107	.....	3·30
4s, Water, Feb., 1922....	.....	.....	3·30
4s, Water, May 1, 1922....	.....	.....	3·30
4s, Library, June 1, 1927	.....	.....	3·30
4s, Street Imp.,May,1906	103	.....	3·30
Orange—			
5s, Water, Oct. 1, 1912 ..	.....	.....	3·90
5s, Sewer, 1923 to 1932..	.....	.....	3·90
4½s,Sew,N.v.1,'97-'99M-N	100	.....	....
4½s, School, 1900 to '07.	.....	.....	3·90
4½s, Sewer, 1915 to '21..	.....	.....	3·90
Paterson—			
7s, 1900.....	.....	.....	3·75
6s, 1901.....	.....	.....	3·75
4½s, 1934.....	.....	.....	3·70
4s, 1908.....	.....	..	3·60
4s,N.C.Hall,'28 to'30.J&J	.....	.....	3·60
Perth Amboy—4½s, Water, Sept. 1, 1927 to 1922.....	101½	103	....
Rahway—4s, New Adjust..	72	80	....
4s, Water, 1932.....	82	90	....
Trenton—			
6s, June 16,'97 to '03.J&J	.....	.....	3·70
5s, Sewer, 1900 to 1903..	.....	.....	3·70
4s, Funding, 1905-1911.	.....	.....	3·60
4s, Park, 1913-1916.....	.....	.....	3·60
4s, Water, 1913.....	.....	.....	3·60
Union—			
5s, Sewer, Jan., 1900.J&J	.....	.....	4½
5s, Sewer, Jan. 1,'14.J&J	.....	.....	4½
Weekawken—4½s, School, April 1, 1911.....A&O	.....	102	4¼
West Hoboken—			
6s, 1900-10.....J&J	.....	.....	4½
5s, Redem., Nov.'04.M&N	.....	.....	4½
NEW MEXICO			
7s, Cap. bldg., '04&'5.M&S	.....	.....	4¾
6s, Provis. debt, 1919.M&S	100	.....	..
5s, Milit. Inst.'05-25...J&J	.....	103·35	4½
5s, Cap.Bldg.'15-25...M&N	.....	106·23	4½
5s, Ins. Asy..'15-25...J&D	.....	106·15	4½
NEW YORK			
3s, g., Jan. 30, 1899.....	99	.....	....
3s, g., Jan. 30, 1903.....	.....	.....	....
3s, g., Jan. 30, 1906.....	.....	.....	....
Albany—			
7s,P.O.site,M'y1,'04 M&S	.....	.....	3·30
6s, Water debt, Feb. 1, 1906.....F&A	118¾	120	3·30
6s, Park, 1915 to 1919..	.....	.....	3·30
5s,W'sh.P.M'y1,'20.M&N	124	127¼	3·30
4s, Imp., Nov.,1906.M&N	105	105⅝	3·30
4s,Pu.bld.M'y 1,'12.M&N	107	108¼	3·30
4s, Park, 1920 to 1930...	.....	.....	3·30
3½s,St.imp.'98to'00.M&N	.....	.....	3·30
Auburn—			
3s,S.C. RR.M'r.1,'06.M&S	.....	.....	3·60
3½s, Water, '23 to'36.J&D	.....	.....	3·50
4s, S. C.RR.Sep 1,'02.M&S	.....	.....	3·50
Binghamton—			
7s, Aug. 1, 1901.....F&A	.....	.....	3·50
4s,C.H.,'17-'28 & '29 F&A	.....	.....	3·40
3½s, Wat., A'g. 1,'07.F&A	.....	.....	3·40
Brooklyn—			
7s, Reg., July, 1906.....	128	.....	3·35
7s, Bridge, '15 to '24 .J&J	152	.....	3·35
6s, Park, 1924.....J&J	142	.....	3·35
6s, Water, 1902.....	110	.....	3·35
5s, Bridge, 1919.....J&J	121	.....	3·35
4s, Bridge, 1926.....J&J	109	.....	3·35
4s, Water, 1913.....	.....	.....	3·25
4s, School, 1920.....	107	.....	3·35
4s, Public markets, 1922.	108	.....	3·35
4s, do do 1925.	108	.....	3·35
4s, Water, Jan. 1,'14.J&J	106	.....	3·35
4s, Water, 1912.....	104	.....	3·35
3½s, g, July 10, '25..J&J	102	104½	3·30
3½s, g, Jan. 1, 1928.J&J	102	.....	3·30
3½s, g, Jan. 1, 1929.J&J	102	.....	3·30
3½s, g, July 10, 1932J&J	102	.....	3·30
3½s, g, July 10,1933.J&J	102½	.....	3·30
3½s, g, July 10,1934.J&J	102½	.....	3·30
3½s, Reg., g., 1924..J&J	101	.....	3·30
3½s, gold, 1927.....	102	.....	3·30
3½s, gold, 1936.....	103	.....	3·30
3s, Bridge, 1925.....	91	.....	3·30
3s, Water, 1905.....J&J	93	.....	3·30
Buffalo—			
7s, Oct., 1908.....A&O	.....	134¼	3·35
7s, Park, 1916.....J&J	.....	.....	3·35
7s, 1924 & '25.....J&J	.....	.....	3·35
6s, Parks, Jan.1,1924J&J	.....	147⅜	3·35
5s, Water, '98 & '99..A&O	.....	.....	3·30
4½s, Tax l'ns, 1900.J&D	.....	.....	3·30
4s, Sewer, May 1,'13.M&N	107½	108⅝	3·30
3½s, 1898.....	100	.....	....
3½s, Park, Reg., 1927 F&A	102¼	104	3·30
3½s, Ref'ndg, July 1,'97, to 1914.....J&J	.....	.....	3·30
3½s, Buff. Charter, July 1, 1898 to 1901.....	.....	.....	3·30
3½s, May, 1917.....M&N	103·42	.....	3·30
3s, Road, 1910.....J&D	.....	.....	3·30
Cohoes—			
7s, J'ly 1, 1897 to '13 J&J.	.....	.....	3·75
4s, July 1, 1920.....J&J	.....	.....	3·50
4s, 1915 to 1928.....	.....	.....	3·50
Elmira—			
4½s,Sewer,A'g. 1,'99F&A	.....	.....	3·40
4s, Sch'l, J'ly 1, 1904M&N	.....	.....	3·40
4s, Reg. May 1, 1910.....	.....	.....	3·40
3½s, Redempt'n, 1912-21.	.....	.....	3·40
3s, P'k, Sep. 1, 1897. M&S	.....	.....	3·40
Far Rockaway—			
5s, St., 1898 to 1918. J&J	.....	.....	3·6

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Flatbush—6s, Wat. '11. M&S	.....	.....	3·50
Hamilton Co.—			
5s, Reg., 1902-17....J&D	.....	.....	3·55
Jamaica—4s, Apr. 1, 1917.	106	.....	....
Kings Co.—6s, School, Jan., 1898 to 1904.....J&J	105	.....	3·35
5s, Sch. July, '98 to '02, J&J	103	.....	3·35
4s, reg. Bldg. Imp., May 1, 1910 to 1919.....M&N	.....	.....	3·35
4s, Park, May 1, 1905-'44	.....	.....	3·35
4s, Park, '10 to '33 M&N	.....	.....	3·35
4s, Str. Imp., 1900-20. J&J	.....	.....	3·35
Kingston—			
7s, Jan. 15, 1901.....J&J	.....	.....	3·50
6s, Refunding, 1910. J&J	.....	.....	3·50
4s, Rfd. Jan. 15, 1912 J&J	.....	.....	3·45
3½s, g., Wat., '19-'36. A&O	.....	.....	3·40
3, Rfd., Jan. 15, 1914. J&J	.....	.....	3·50
Lansingburg—			
4s, Sch., Dec. 1, 1900. J&J	.....	103	3·70
Larchmont—			
4s, r., Highway & Sewers, 1916-25.....A&O	.....	104⅞	3·70
Long Island City—			
7s, Sept. 1, '97 to '14. M&S	.....	.....	3·50
6s, No., Feb. '13 to 19. F&A	.....	.....	3·50
5s, Revenue, 1903.	.....	.....	3·50
4½s, Imp., Ap. 2, '99. A&O	.....	.....	3·50
4½s, Imp., Ap. 2, '14. A&O	.....	.....	3·50
4½s, 1902 to 1923. J&D	.....	.....	3·50
4s, Water, Sep. 1, '20. M&N	.....	.....	3·50
3½s, Wat., May 1, '20. M&N	.....	.....	3·50
Montgomery—			
4s, Water, Jul. 1, 1915. J&J	100	101	....
Mount Vernon—			
5s, Reg., 1900.....A&O	.....	.....	3·50
5s, Tax Rel., Sep. 1, '98 F&A	.....	.....	3·50
4s, School, 1909-'17. M&N	.....	.....	3·50
4s, Reg., 1917 to '26. M&S	.....	.....	3·50
4s, Road, Feb. 1, 1935...	.....	.....	3·50
Newburg—			
6s, May 1, 1996.....M&N	.....	.....	4
5s, Water, July 1, '97 J&J	.....	.....	3·40
4s, Water, Feb. 1, '12. F&A	.....	.....	3·40
3½s, Wat., Sep. 1, '07. M&S	.....	.....	3·40
New York City—			
7s, West Farms..'97-2147	.....	.....	3·30
7s, Morrisania. 1908-1980	.....	.....	3·30
6s, Williamsbridge Hig'y, May, 1909-44	.....	.....	3·30
7s, 1900.....M&N	110	.....	...
6s, 1900.....M&N	107	.....	...
5s, 1908.....M&N	115	.....	....
3½s, g., Corlears H..1913	101	.....	....
3½s, g., Park, 1916. M&N	102	.....	....
3½s, Exmt., Oct. 1, '15..	.....	105·65	....
3½s, Exmt., Nov. 1, '16..	.....	105·90	....
3½s, Exmt., Nov. 1, '17..	.....	106·10	....
3½s, Exmt., Nov. 1, '22..	.....	107·10	....
3½s, g., Dock, 1925...	.....	.....	3·15
3s, g., Street, 1916. M&N	98	.....	....
3s, School, 1913 ....M&N	97	.....	....
3s, g., Str. & Ave, 1914 M&N	98	.....	....
3s, g. Dock, 1924....M&N	98	.....	....
3s, School, 1907	98	.....	....
3s, Water, 1904.....A&O	98	.....	...
2½s, Tax exempt, '09-29.	87	.....	...
Niagara Falls—			
4s, School, May, 1913....	.....	.....	3·55
4s, Police, Feb., 1914....	.....	.....	3·55
North Tonawanda—			
5s, Sewer, Sept, 25, 1911.	.....	.....	3·75
4s, Wat., Mar. 31, '24. A&O	.....	.....	3·75
4s, Paving, 1898-'05. M&S	.....	.....	3·75
Nyack—4s, Water, 1927.	.....	.....	3½
Olean—5s, Reg., Jul., 1903 N	.....	.....	3·60
5s, Reg., Nov., 1900....N	.....	.....	3·60
Pelham—			
4s, Reg., sch'l, J'y, '98. J&J	.....	100⅜	3⅝
Poughkeepsie—			
7s, RR., Feb. 1, 1902. F&A	.....	.....	3·50
5s, Bounties, 1900..M&S	.....	.....	3·45
4½s, do 1901..M&S	.....	.....	3·45
4s, do 1905..M&S	.....	.....	3·40
3½s, Sewer, Ag. 1, '05. F&A	.....	.....	3·40
3s, Bounties, 1907..M&S	.....	.....	3·45
Queens Co.—			
4s, Nov., 1916.....M&N	.....	.....	3·40
Richfield Springs—			
4s, F'nd. W'ter, J'e 1, '06. 14	.....	104⅝	3⅝
Richmond Co.—			
4s, Fund..June 1, '14. J&D	.....	.....	3·30
4s, g., July, 1, 1921..J&J	.....	.....	3·30
Rochester—			
7s, Reg., Jan. 1, 1903....	.....	.....	3·40
4s, 1912.....	.....	.....	3·40
3½s, Ref'g RR., 1913. F&A	.....	.....	3·40
3½s, B'dge, Sep. 1, '22. J&J	.....	.....	3·40
Rockland Co.—			
5s, Reg., 1910.....J&J	.....	114¾	3·55
4½, Reg., 1903-'05..A&O	.....	106·55	3½
Sea Cliff—			
5s, g., H'hw'y, Sep. 1, '01-20	.....	.....	3·65
Schenectady—			
7s, Jan., 1898 to '00. J&J	.....	.....	3·50
4s, Wat., N'v1, '08-15. M&N	.....	.....	3·50
3s, Water, Aug. 15, '11-13	.....	.....	3·50
Syracuse—			
7s, RR., Jan. 1, 1900. J&J	.....	.....	3·45
4s, Rfd. Feb. 1, 1904, F&A	.....	.....	3·40
4s, Sch, Dc. 15, '97-'06 J&D	.....	.....	3·40
3½s, Wa. J'ly 1, 1920, J&J	.....	.....	3·40
3½s, Jan., 1927.....J&J	102¼	103	3·35
3s, Wa., July 1, 1920. J&J	.....	.....	3·50
Troy—			
5s, Wat., May 1, 1902. M&N	.....	.....	3·40
4½s, Water, '98 to '04. F&A	.....	.....	3·40
4s, June 2, '98-1904. J&D	.....	.....	3·40
3½s, Reg., 1900-'04. M&N	.....	.....	3·40
3½s, Dec. 15, 1905-11 J&D	.....	.....	3·40
3½s, Reg. Imp., 1914. J&J	.....	.....	3·40
3s, Bldg., Oct. 19, '99. A&O	.....	.....	....
Utica—			
7s, RR. Aid, July 1, 1901	.....	.....	3·45
4s, Paving, 1901.....	.....	.....	3·40
Yonkers—			
7s, Apr. 1, 1901-2...A&O	.....	.....	3·40

Bonds.	Bid.	Ask.	To Net.
Yonkers—(Concluded).			
4s, Paving, Mar., 1898 to 1901.....M&S	.....	.....	3·40
4s, Sch, Ap. 1, '20 to '24 A&O	.....	.....	3·40
4s, Water, Apr., 1912....	.....	.....	3·40
4s, reg. do Apr. 1, 1905..	.....	.....	3·40
NORTH CAROLINA			
6s, Old, 1886-98.....J&J	.....	.....	....
New bonds, 1892-98...J&J	.....	.....	....
Chatham RR.....A&O	*	.....	....
Consol. 4s, c., 1909....J&J	.....	.....	....
Consol. 4s, 1910.....J&J	* 10·½	.....	....
Small.....J&J	* 100	.....	....
6s, 1919.....A&O	* 126	.....	....
Asheville—5s, g., J'ly, 1911	.....	102½	4¾
Forsyth Co.—			
6s, Court H, May 1, 1901	104	.....	....
6s, Court H, May 1, 1906	108	.....	....
6s, Court H., May 1, 1911	112	.....	....
Raleigh—			
6s, 1907..... .....J&J	106	108	...
5s, 1919 ..... J&J	107	.....	....
NORTH DAKOTA			
6s, Hospit'l, May 1, '04. M&N	.....	.....	4
4½s, Rev., Apr. 25, '05. A&O	100	.....	....
4s, Refund., July 1, 1914..	100	.....	....
4s, Fund'g, Mar. 20, '21. M&N	100	.....	....
4s, Refund'g, July 1, 1923.	100	.....	....
OHIO			
3s, S. fd., July, 1898...J&J	99½	.....	....
3s, Reg., funded debt..J&J	99½	.....	....
3s, Funding, July 1, 1902..	100½	101	....
4½s, Univ., Dec., '98-'03....	.....	.....	3½
Akron—			
6s, Sch., May 22, '98. M&N	.....	.....	3⅜
5s, School, 1901.....	.....	.....	3⅜
5s, Str., July 14, '99 J&J	.....	.....	3⅜
Alliance—6s, Oct., 1904....	.....	.....	5
Ashtabula—			
6s, Sewer, '98 to '03. A&O	.....	.....	5
Avondale—			
5s, June, 1916..... J&D †	113¼	.....	....
5s, T. & I., May 1914. M&N †	111¼	.....	....
5s, Water, Jan., 1907. J&J †	108⅛	.....	....
4s, St. im., A, J'ne '21. J&D †	106	.....	....
B, July, 1921 .....J&J †	106	.....	....
C, Jan., 1922 .....J&J †	106	.....	....
D, April, 1923.....A&O †	106	.....	....
Barberton—			
6s, Sewer, 1898 to 1903..	.....	.....	5¼
Blanchard Township—			
5½s, Refdg., '98 to 1902.	.....	.....	5¼
Bluffton—			
5s, Water, 1900-'14. M&S	.....	.....	4¾
Bond Hill—			
5s, Wat'r, Sept. 1, '20..M&S	106¼	.....	....
Butler Co.—			
5s, Dec., 1898 to 1900...	.....	.....	3·90
4½s, Ct. H., 1906-07. J&J	.....	.....	3·90
4½s, Bridge, 1910 to '24.	.....	.....	3·90
4½s, Replen., '04 to '18 J&J	.....	.....	3·90
4½s, 1921-24.....J&J	.....	.....	3·90
Canton—			
5s, Sch., July 10, '11. J&J	.....	.....	3·70
5s, Sch., Oct. 21, '03. A&O	.....	.....	3·70
5s, Ref., '98, '99-1900. J&J	.....	.....	3·70
4½s, Fire D., A'g. '99. F&A	.....	.....	3·70
Cincinnati—			
7·3s, July, 1902.....J&J	117⅛	117⅜	....
7·30s, May, 1906.....	127½	128½	....
7s, Fund'g, May, '04. M&N	119	122	....
7s, Nov., 1908,..... M&N	130	132⅞	3·50
6s, gold, May, 1906. M&N	117⅜	118½	....
6s, Aug., 1909 .....F&A	124	.....	....
5s, Sew., May, 1909. M&N	110⅜	114¼	3·50
5s, 30-50s, s. f., 1930. M&N	114½	115½	3·50
4s, 30-50s, s. f., 1931. J&J	106⅜	.....	3·50
4s, S. F., 30-50s, J'ly, 1941	106⅜	107⅞	3·50
3·65 g., Feb., 1937.....	104	105	....
Cleveland—			
6s, June, 1898.....J&D	.....	.....	3·50
6s, B'd of Ed., Sept. 1, 1907 to 1916.....Semi-an.	.....	.....	3·65
5s, El. Rd., J'ne, 1903 J&D	107¼	108¼	3·50
5s, Oct., 1902.....A&O	106½	107¼	3·50
5s, Vlad., June, 1907. J&D	111⅜	112½	3·50
4½s, B'dge, '99..Semi-an.	.....	.....	3·50
4½s, Wat., Apr., '02. A&O	103⅜	104½	3·50
4½s, School, J'e, '02. J&D	.....	.....	3·65
4s, Funded debt, April, 1902.....A&O	101½	102¼	3·50
4s, Wat'r April, 1903 A&O	101½	102⅜	3·50
4s, Apr., 1921.....A&O	.....	109	3·45
4s, Park, cp. & reg. Apr. '27	108⅜	109½	3·50
3·65s, Water, Sept., 1902.	.....	.....	3·50
Clermont Co.—			
5s, June 1, 1916-'23. J&D	.....	.....	3·90
Clifton—			
4½s, Gen. Imp., 1919. J&J †	109½	.....	....
2d ser., May, 1920. M&N †	109⅜	.....	....
4½s, Sewer, July, '17 J&J †	109	.....	....
4½s, Wat., 2d ser., '22 A&O †	110	.....	....
5s, Water, Jan., 1906. J&J †	107½	.....	....
Columbiana—			
5s, Water, Mch. 1, 1915..	.....	.....	5¼
Columbus—			
6s, June, 1904.....J&D	111¾	113½	3·75
5s, Fire Dep't, June, 1904	106	107⅜	3·75
5s, Water, Ap. 1, '07. A&O	108	110	3·75
5s, Sewer, July, 1912. J&J	112½	114¼	3·75
5s, Apr., 1913.....A&O	.....	114½	3·75
4½s, Vlad., Nov. '02. M&N	102	103½	3·75
4½s, Sewer, Sept., 1921	.....	112	3·75
4s, Fire Dep't, June 1, '16	.....	104¼	3·70
4s, Nov., 1909.....J&D	101	102½	3·75
Corning—			
6s, Ref., Water, '98 to '04	.....	.....	5½
Cuyahoga Co—			
5s, July, 1918.....J&J	.....	.....	4
Dayton—			
6s, Apr., 1884 to 1899...	.....	.....	3·85
6s, Nov., 1904.....	.....	.....	3·85
5s, Sch., Feb. 1, '06. F&A	.....	.....	3·85
5s, April, 1915.....	.....	.....	3·85

Bonds.	Bid.	Ask.	To Net.
Dayton—(Concluded.)			
4½s, Wat., '98 to '04. F&A	.....	.....	3·85
4s, Wat.. May 1, '05. M&N	.....	.....	3·85
Defiance—			
6s, Paving, '98-1899. J&J	.....	.....	4½
5s, Ref. Mr. 1, '02-'12 M&S	.....	.....	4¼
Delaware Co.—			
6s, Ditch, June 5, '98 to '05	.....	.....	3·90
5s, Road, June 5, '98 to '11	.....	.....	3·90
East Liverpool—			
5s, Ref., Wat., June 1, '23	.....	.....	4½
5s, School, '09 to '20. J&D	.....	.....	4½
Findlay—			
7s, Gas, 1898 to 1903...	.....	.....	5¼
6s, 1898 to '07.....J&D	.....	.....	5¼
6s, Str. Imp., 1900...F&A	.....	.....	5¼
5¾s, 1919.....F&A	.....	.....	5¼
5s, Water, Mar. 1, '08. M&S	101½	.....	....
Fostoria—			
6s, Pvg, Sept. 1, 1907 M&S	.....	.....	5⅜
6s, Sewer, 1904.....	.....	.....	5¾
6s, Sew. Sept. 1, 1919, M&S	.....	.....	5¾
Franklin Co.—6s, Mr. 21, '01	.....	.....	3·90
6s, Gen. Exp. March 1, 1898 to 1902....M&S	.....	.....	3·90
6s, Road, Sep. 1, '05, S-an.	.....	.....	3·90
4½s, May 1, '99 to '08. M&N	.....	.....	3·90
Gallia Co—			
5s, 1898 to 1913.....J&J	.....	.....	4
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	4⅝
5s, Redemption, 1900-15.	.....	.....	4⅝
Hamilton—			
5s, Gas, Feb. 1, 1908.....	.....	.....	3⅞
4½s, 1902 to 1911....M&S	.....	.....	3⅞
Hamilton Co.—			
5s, Aug. 1, 1934.....F&A	111	.....	....
5s, Elberon Av., 1911 J&D	109	.....	....
4s, C. H., June, 1936.....	106	.....	....
4s, Armory, 1917-37. J&D	106	.....	....
Hancock Co.—			
6s, Ditch, Jan. 30, 1900 J&J	.....	.....	3·90
5s, Bridge, 1898 ....M&S	.....	.....	3·90
Hardin Co—			
6s, Bdge, Jan. 1, '98. A&O	.....	.....	3·90
Henry Co.—			
6s, Ditch, Nov., 1898.....	.....	.....	3·90
Ironton—			
5s, Water, Jan., 1906.....	.....	.....	4¼
Lakewood—			
6s, El. Lt., Oct. 15, '97 to '16	.....	.....	4¾
Lawrence Bo.—			
6s, Bdge., Sept., '97. M&S	.....	.....	3·90
Lima—			
6s, Pvg, 1898-1908..J&J	.....	.....	3⅞
Logan—			
5s, Ref., 1900 to 1930 J&D	.....	.....	4½
Lorain—			
5s, Ref., Wat., 1914. M&N	.....	.....	4⅞
5s, River Imp., 1924-29..	.....	.....	4⅞
6s, Paving, '98-'05..F&A	.....	.....	4⅞
Louisville—			
5s, Water, 1914.....F&A	.....	.....	4⅞
Lucas Co.—			
5s, Gen. F., '98 to '04. M&N	.....	.....	3·90
5s, Child's Home, '05. F&A	.....	.....	3·90
5s, Road, J'y 1, '98-99. J&J	.....	.....	3·90
4s, Court-house, '44. M&S	102¼	.....	....
Mahoning Co —			
5s, Sep. 1, 1901-1916. M&S	110⅜	111	....
Marietta—			
6s, g., 1897 to 1904. A&O	.....	.....	4½
5s, Paving, 1906....A&O	.....	.....	4½
Marion—6s, Imp., Sept., '98 to 1910..... M&S	.....	.....	4½
5s, Sewer, '97 to '17. M&S	.....	.....	4½
Marion Co.—			
5s, Bridge, '97-'01..M&S	.....	.....	3·90
Martin's Ferry—			
6s, Pav., Sept. 1, '97-1904	.....	.....	4⅞
5s, Sch., 1926 to '44. M&S	.....	.....	4⅞
Maumee—5s, 1907-27. A&O	.....	.....	4¾
McComb—			
6s, Imp., Oct., 1904..J&J	.....	.....	5¾
Medina Co.—			
5s, 1898 to 1901....F&A	.....	.....	3·95
Milford Center—			
6s, Ref., '99 to '13..A&O	.....	.....	5¾
Monterey Township—			
6s, Sch., 1897 to 1904...	.....	.....	5¾
Montpelier—			
6s, Wat. & Lt., 1900-1906	.....	.....	5¼
6s, Wat. & Lt., 1920-1929	.....	.....	5¼
Napoleon—			
5s, Street Imp., 1898 to 1907.....J&J	.....	.....	4
Nelsonville—			
6s, Ref., Apr. 2, 1914. A&O	.....	.....	5
6s, School, 1906 to '14 M&S	.....	.....	5¾
Newark—			
5s, Ref. S'p1, '97 to '12. M&S	.....	.....	4½
Niles—6s, Electric light, Sep. 15, '05 to '19. Semi an.	.....	.....	5½
North Baltimore—			
6s, Paving, 1906....M&N	.....	.....	5¾
Norwood—6s, 1897 to 1905	.....	.....	4¾
5s, Sept. 1, 1915.....	103	.....	....
5s, El. Lt. Oct. 1, '97 to '26	.....	.....	4¾
Pickaway Co.—			
6s, Road, '97 to 1900. M&S	.....	.....	4
Plain City—			
6s, Ref Water, 1903 to 23.	.....	.....	5¾
Pleasant Township—			
6s, refund., 1897 to 1900	.....	.....	5¾
Pomeroy—			
6s, Ref., Nov. 1, 1914. M&S	.....	.....	5¼
Port Clinton—			
5s, Water, 1905-25.....	.....	.....	4¾
Portsmouth—			
5s, Aug., 1900.....	101¼	.....	....
5s, Water, May 1, 1906..	104	.....	....
Putnam Co.—			
6s, Ditch, 1899 to 1900..	.....	.....	4
Ridge Township—			
5s, Road, Apr. 1, '15. A&O	.....	.....	5
Salem—			
6s, RR., 1911.....M&S	.....	.....	5½

* Flat price. † These towns have been taken into Cincinnati; their bonds are now Cincinnati obligations.

Bonds.	Bid.	Ask.	To Net.
Salineville—			
6s, School, Dec. 1, '15. J&D	.....	.....	5¾
Sandusky—			
5s, June, 1900	.....	.....	4
5s, Wharf, Aug. 1, '09. F&A	.....	.....	4
Stark Co.—			
5s, Ref'dg, 1903-'12. M&S	.....	.....	3·90
Steubenville—			
4s, Water, 1924 ..... M&S	100	.....	....
Tiffin—			
6s, Pav., 1897 to 1903	.....	.....	5½
Toledo—7·3 May 4, 1900	.....	109⅞	3⅞
6s, Oct., 1899. A&O	103	.....	....
5s, Refunding, Water, June 1, 1903 ..... J&D	.....	.....	3·75
5s, May 1, 1911 ..... M&N	.....	.....	3·75
4½s, Sch., Ju'e 18, '04. J&D	.....	.....	3·75
4½s, Fire, July, 1912. J&J	.....	108½	3·75
4½s, Oct., 1919 ..... A&O	.....	110½	3·80
4½s, Sch., Feb. 17, '16 F&A	.....	.....	3·75
4s, Sch., Mar. 1, 1929. M&S	.....	104¾	3¾
4s, Park, July 1, '42. J&J	.....	.....	3·75
Union City—			
6s, refu'g., 1903 to '15. J&D	.....	.....	5¾
Van Wert—			
5s, Water, Apr. 1, 1911-41	.....	.....	4½
Van Wert Co.—			
6s, R'd, 1911 to 1919. F&A	.....	.....	3·90
Washington C. H.—			
5s, Refg., '98 to 1904. M&S	.....	.....	....
Westwood—			
6s, Beech Av., '97 to 1905 †	.....	.....	3¾
5s, Sidewalk, Sept. 2, 1925 †	.....	.....	3¾
5s, Water, July 1, 1915 .. †	.....	.....	3¾
Winton Place—			
5s, Town Hall, 1915-25 ..	.....	.....	4½
Wyandotte Co—			
6s, 1898 1917	.....	.....	3⅞
Youngstown—6s, Paving, Oct. 1, 1897 to 1903	.....	.....	3¾
6s, School, Sept., '02..M&S	.....	.....	4⅛
5s, Fund., Sept. 1, '01. S.-an	.....	.....	3¾
5s, Park, Mar. 1, '14. J&J	.....	.....	3¾
5s, Fire, Oct., '97 to '15. A&O	.....	.....	3¾
Zanesville—			
4½s, Ref., Oct. 1, '09. A&O	.....	.....	4
OKLAHOMA			
Cleveland Co —			
6s, Fd., Sept. 10. 1904. Sept.	.....	.....	6
Oklahoma City—			
6s, Sch., Jan. 1, 1914 J&J	.....	.....	6
6s, Fund'g, 1906 to 1915	.....	.....	6
Oklahoma Co.—			
6s, Fund. Dec., 1904. Ann	.....	.....	6
6s, Fund'g., 1919 to 1922	.....	.....	6
Tecumseh—			
7s, June 1, 1912 ..... J&J	.....	102½	....
OREGON			
Astoria—			
5s, g., Water, 1925 J&J ..	.....	102	4⅞
Portland—			
6s, g., Sewer, 1905 .. J&J	.....	.....	3·90
6s, Sch. Dist., 1913 .. A&O	.....	.....	4·25
5s, g., C.H., July 1, '23. J&J	.....	.....	3·90
5s, Wa., Jan 1, 1917. J&J	.....	.....	3·90
5s, g., Wat., July 1, '23. J&J	.....	.....	3·90
5s, g., Bridge, 1925. A&O	.....	.....	3·90
5s, g., Jan., 1922 .. J&J	.....	.....	3·90
Wasco Co.—7s, Sch. Sep., '04	.....	.....	4¾
PENNSYLVANIA			
6s, Agricultural College, Feb., 1922 ..... F&A	.....	.....	3
4s, 1898 to 1904 ..... F&A	108¼	.....	....
4s, Fund'g, Feb., 1912. F&A	113	.....	....
3½s, Fund., Feb., 1912. F&A	102½	.....	3·60
Allegheny—5s, July 1, 1897	.....	105½	....
4½s, 1900 to 1903 ... Var.	.....	103½	....
4s, 1901 to 1919 ..... Var.	.....	.....	....
4s, July, 1910	107	.....	....
4s, July, 1925	109	.....	....
4s, 1907-12-17-27	.....	.....	3·40
Allegheny Co.—			
5s, Comp., 1913	105¾	.....	....
4s, Riot, 1900-1906 .. Var.	104	.....	....
Allentown—7s, 1899 .. A&O	.....	.....	4
5s, Water, 1899 ..... A&O	.....	.....	4
4s, City, 1904 ..... J&J	102	.....	....
Altoona—			
4s, School, 1924 ..... J&J	100	.....	....
4s, Impr., 1905-25 .. J&J	100	.....	3½
Braddock—			
5s, Reg. wat. Jan 1, '04. J&J	.....	106·67	4
Bradford—			
4s, City Hall, 1906-16-26	.....	.....	3·83
Chester—			
5s, City, 1898 to '09. J&J	.....	.....	....
4s, City, 1901 to 1904. J&J	.....	.....	3⅞
4s, School, July 1, '14. J&J	.....	.....	3⅞
Harrisburg—			
6s, July, 1903 ..... J&J	113	.....	3⅞
5s, Jan. 1, '98 to 1900. J&J	101¼	.....	....
4s, City, July 1, 1920. J&J	102	.....	....
Homestead—5·4s, Oct. 1897 to 1916 ..... A&O	.....	107½	4·65
Johnstown—5s, 1921 .. J&D	100½	.....	....
4½s, Sept. 1, 1923 .. M&S	102	.....	....
4s, Fire alarm, 1923. J&J	100	.....	4
Lancaster—6s, '05 to 20. Jan	100	.....	....
4s, Wat., Ap., '05 to 20. Q—J	101	.....	....
McKeesport—6s, 1907. J&J	.....	.....	4
5s, Water, 1911 ..... J&J	.....	.....	4
4½s, Funding, 1920 J&J	.....	.....	3·80
4s, F'dg, 1899-1914	.....	.....	....
Philadelphia—			
6s, 1901 ..... J&J	110½	.....	....
6s, Taxed, 1904 ..... J&J	124½	.....	....
4s, New funding, Dec., 1897 to 1904 ..... J&J	106½	.....	....
3½s, 1904 to 1924	105	.....	....
3½s, Dec. 31, 1906 .. J&J	.....	103	....
3½s, 1907-26	.....	103¼	....
3s, Nov. 1, 1900 to '19. M&N	100¼	.....	....
Pittsburg—			
7s, April, 1898 ..... A&O	104½	.....	....

Bonds.	Bid.	Ask.	To Net.
Pittsburg—(Con.)—			
7s, Funded debt, 1909	.....	.....	3·35
6s, Gold, Municipal consolidated, 1904 .... A&O	.....	.....	3·30
6s, Water, Jan., 1908. J&J	116	.....	....
5s, Funded debt improvement, 1913 ..... J&D	119⅛	.....	....
4½s, School, July, 1919 ..	.....	.....	3·30
4s, Comp., Jan., 1915. J&J	106½	.....	....
Reading—4s, Aug., 1910 ..	105	.....	....
4s, Apr., 1918 ..... A&O	108	.....	....
Scranton—4½s, 1909	106	.....	....
4½s, City Imp., June, 1919	106	.....	....
4½s, School, 1920	107	.....	....
Sharpsb'g 5s, School, 1902-9	.....	.....	4⅜
Wilkes-Barre—			
5s, Certifs'., 1898 ..... An.	.....	.....	3⅜
4½s, Refund... 1922-1927	113	113¾	....
RHODE ISLAND			
3½, g., S. H., 1934 ..... J&J	.....	.....	3¼
Burrillville—			
4s, g., Impt., Jan. 1, 1907	.....	103¼	3·60
4s, g., Impt., Jan. 1, 1922	.....	106½	3·60
Central Falls—			
4s, gold, Dec., 1905 to '20	.....	.....	3·50
Cranston—4s, Aug. 15, '25.	.....	.....	3¾
4s, Funding, g. July, 1937	.....	106½	3·70
East Providence—			
4s, g., Fdg. J'ne 15, '22. J&D	.....	106·13	3⅝
4s, g., Fdg. J'ne 15, '47. J&D	.....	106·83	3⅝
Newport—4s, Mar., 1905 ..	102⅞	103¾	3·45
4s, g., Park, Feb., 1927 ..	.....	.....	3·40
Pawtucket—			
5s, April, 1899 ..... A&O	101	102	3·70
4s, g, July, 1910 .... J&J	102	103⅝	3·65
4s, Apr., 1923 ..... A&O	.....	106	3·65
4s, g., May, 1937	105½	107⅜	3·65
4s, g., Water & S., July, 1934 ..... J&J	105¼	107	3·65
4s, Fd. loan, g., '36 .. J&J	105½	107¼	3·65
Providence—			
6g., July 1, 1900 ..... J&J	107	107¾	3·20
5s, g., Water, July 1, 1900 ..... J&J	104½	105¼	3·17
5s, g., July, 1906 .... J&J	114	114⅝	3·17
4s, g., June, 1926 .... J&D	.....	115¾	3·17
4s, g., Park, July, '21. J&J	.....	.....	3·17
4s, g., Apr., 1927	114⅜	116	3·17
3½s, g., Wat., 1916. M&S	103¾	104⅝	3·17
Woonsocket—			
4s, Water, Apr. 1, '15. A&O	102½	104	3·70
4s, Reg. g., May, '27. M&N	105·17	.....	....
SOUTH CAROLINA			
6s, Old bonds, 1869 to 1888 *	.....	.....	....
4½s, Blue, 1928 ..... J&J	104	.....	....
4½s, New issue, 1933. J&J *	103	.....	....
4s, July 1, 1936 ..... J&J	.....	110	....
Charleston—			
7s, Conv., Oct. 1, '97. A&O	.....	103	....
6s, 1898 ..... A&O	.....	103	....
5s, Oct., 1923 ..... A&O	.....	107	....
4s, 1909 ..... J&J	.....	94	....
Columbia—3s-4s, 1910	.....	85	....
SOUTH DAKOTA			
6s, Sch. & Col., J'y 1, '05. J&J	.....	.....	4
5s, Sch. & Col., M'y 1, '07. J&J	.....	.....	4
4½s, Ref'd., May 1, '07. J&J	104	.....	....
4s, Constit'n, Mar. 1, '10. J&J	100	.....	....
Aberdeen—			
6s, Ref., Jan. 1, 1915. J&J	.....	.....	6
Faulk Co.—			
6s, Fund., Jan. 1, '15. S.-an.	.....	.....	6
Hanson Co.—			
6s, Refunding, 1908. J&J	.....	.....	6
Lake Co.—5s, Fdg., 10-20 yr	.....	.....	6
Marshall Co.—			
6s, Fund., Jan. 1, '15. J&J	.....	.....	6
Mitchell—			
6s, School, Apr., '14. A&O	.....	.....	6
Sioux Falls—			
5s, Fund., Jan. 1, '10. J&J	100	101	....
Watertown—			
6s, School, July 1, '09. J&J	.....	.....	6
TENNESSEE			
6s, Unfunded, 1900 .. J&J *	90	.....	....
6s, Compromise, 1912 .... *	90	.....	....
4½s, Penitent., Oct. '13. A&O *	107	109	....
4½s, Redemp., 1913 .. A&O *	107	.....	....
4s, Funding, 1907 ..... *	.....	.....	....
4s, Redemption, 1912. J&J *	95	.....	....
3s, Settlement (100) .. J&J *	77½	.....	....
3s, Settlement (1000), 1913 *	82	83	....
3s, Scrip ..... *	90	.....	....
Chattanooga—			
6s, April, 1909 ..... A&O	.....	.....	4⅝
Davidson Co.—6s, '99. J&J *	100	.....	....
5s, Asylum, 1903 .. J&J *	103	.....	....
4½s, 1913 ..... J&J *	.....	.....	4⅛
Hamilton Co.—5s, Bridge, Oct. 1, 1909 ..... A&O	.....	.....	4⅜
Harriman—			
6s, Aug. 1, 1923 ..... F&A	.....	102	5¾
Hayward Co.—6s, May 1, '14	104	108	....
Henderson Co.—6s	97	100	....
Jackson—6s, 1900	98	100	....
Knoxville—6s, Fund., 1915	.....	.....	4½
5s, g., Imp., 1921 .. A&O	.....	.....	4⅜
4s, Funding, 1920	.....	96¼	....
Lexington—6s, RR. aid, '13	.....	.....	4
Marshall Co.—5s, 1901. F&A *	100	102	....
Memphis—			
6s, Tax district, 1915. J&J *	119	120	....
6s, Comp., Flippin, 1907. *	117	118	....
6s, City school, 5 to 20 yrs. *	110	120	....
4½, Refdg, g., 1926. J&J *	108	109	....
Nashville—			
6s, 1901 ..... J&J *	105	.....	....
6s, Refunding, 1903 J&J *	106	.....	....
6s, 1905 ..... J&J *	107	.....	....
6s, Funding, 1907 .. M&N *	113½	.....	....
6s, Water, 1909 .... M&N *	115½	.....	....
6s, Water, 1911 .... M&N *	117	.....	....
6s, Apr. 30, 1913 .. M&N *	118¼	.....	....

Bonds.	Bid.	Ask.	To Net.
Nashville—(Con.)—			
5½s, Bridge, 1905 .. A&O *	107½	.....	....
5s, Water, 1921 ..... J&D *	107½	.....	....
5s, Haymark., 1922 .. M&S *	110	.....	....
4½s, July, 1907 ..... J&J *	103½	.....	....
4½s, 1918, Water ..... J&J *	105	.....	4
4½s, Water, 1920 ..... J&J *	105	.....	4
4½s, July, 1922 ..... J&J *	105	.....	4
4½s, Apr. 1, 1923 .. A&O *	105	.....	4
4s, July 1, 1919 ..... J&J *	101	.....	....
North Knoxville—			
5s, Water, Sept., 1919 ...	.....	.....	4⅞
Shelby Co.—6s, Long. A&O	116	118	....
6s, Long, various ... M&S	115	118	....
6s, Short .. .. J&J	106	118	....
Sumner Co.—6s ..... J&J *	100	103½	....
Wilson Co.—6s, 1899 .. J&J *	100	103½	....
TEXAS			
Abilene—			
8s, Water, Jan. 6, 1901 J&J	98	105	....
Austin—			
6s, July, 1904 ..... J&J	102	.....	....
5s, Wat. & Lt. J'ly, '30 .. Q—J	96	100	....
Bell Co.—5s, 1909 ..... Apr	101	105	....
Bexar Co.—			
6s, gold, 1933, April 10 ..	.....	.....	4⅞
5s, Bridge, 1910 .. Apr. 10	.....	.....	4⅞
Brown Co.—			
5½s, Ref., Apr. 1905-35 ..	101	.....	....
Bryan—6s, Wat'r, 1939 J&D	102	105½	....
Calvert—6s, City Hall. 1937	105	108	....
Commerce—			
6s, Sch., 1901-1906 .. J&J	98	100	....
Corsicana—			
5s, Swr., July 1, 1919. J&J	96	100	....
5s, St. Im. July 1, 1920. J&J	.....	101	....
Dallas—			
7s, RR., Apr. 1904 .. A&O	110	.....	....
6s, Funding, 1917 .. A&O	110	.....	....
5s, Fd., July, 1931 ... J&J	101	.....	....
5s, g., Aug., 1928 .... F&A	101	.....	....
Denison—			
6s, Sch'l, Jan. 1, 1904. J&J	104	105½	....
Fort Worth—7s, 1904. M&S	.....	.....	....
6s, Water, Feb., '22. F&A	.....	.....	5·20
5s, Ref., 1920 ..... J&J	99	.....	....
Galveston—			
6s, Lim. debt, Sep. 1, 1921	100	.....	....
5s, Lim. debt, June 1, '23	100	.....	....
5s, Lim. debt, Jan. 22, '25	100	101	....
5s, Lim. debt, 1927	100	102	....
5s, Fund'g, 1905-15. M&N	100	.....	....
5s, Wat., 1908-1928 .. J&J	100	.....	....
5s, 1914-1934	100½	103	....
Henrietta—			
6s, g., Ref. C.-H., '25. J&J	100	.....	....
Hillsboro—5s, gold, Water, Jan. 1, 1935 ..... J&J	101	104	....
6s, School, 1909 ..... J&J	103	.....	....
Honey Grove—			
5s, Imp., 1906-'26	98	.....	....
Houston—			
10s, New series, 1901. J&J	.....	.....	....
6s, comp., July, 1918. J&J	107	110	....
6s, comp., 1912	105	107½	....
5s, Comp., July, '18. J&J	100	.....	....
5s, g., Ref., Jan. 1, '37 J&J	100	106½	4½
McLennan Co.—			
6s, Bridge, 1909 .. Apr. 10	100½	.....	....
Paris—6s, Water, Oct. 15, 1912 to 1937 ..... J&J	106	.....	....
5s, Improv., June, 1930.	99	.....	....
Rockdale—6s, Fundg. 1924	104	107	....
San Antonio—			
6s, Refund'g, 1898 .. J&D	99	101	....
6s, g., Fund., 1905-15. F&A	.....	107	5
6s, Impt., Aug. 1, '08. F&A	.....	.....	....
6s, May 1, 1915 .... M&N	.....	112	....
Sherman—			
6s, Fund'g, aver. 18 yrs ..	103	.....	....
6s, Ref'd'g, aver. 9¼ yrs.	101	.....	....
6s, Water, aver. 20⅓ yrs.	105	.....	....
Temple—			
7s, M'rket, Mar. 1, '27. M&S	102½	105	....
Tyler—7s, Water, Jan. 1, 1903 ..... J&J	100	.....	....
Waco—5s, Gold, 1923	102	.....	....
5s, 1920 ..... M&S	101	.....	....
5s, Ref., July, 1909 .. J&J	101	.....	....
UTAH			
5s, Build'g, 1900-1910. J&J	102½	.....	....
5s, Territorial, '98-'08. J&J	.....	.....	3¾
Logan—5s, g., Water, Dec., 1912 ..... J&D	100	.....	....
Ogden—5s, Gen. Imp., May 1, 1913 ..... M&N	100	.....	....
Salt Lake City—			
5s, Gen. f'd., 1901-11. J&J	100	.....	....
5s, Fund., 1908 ..... M&S	.....	.....	4½
5s, Fund., 1912 ..... J&J	.....	.....	4½
5s, Fund., 1914 ..... M&N	.....	.....	4½
5s, School Dist, 1902. F&A	.....	.....	4¾
5s, " 1913. F&A	.....	.....	4¾
Salt Lake County—			
5s, Fd., Aug. 1, '06-16. F&A	.....	.....	4½
VERMONT			
6s, Agric. College, June 1, 1910 ..... J&D	129	130	3·20
Barre—4s, May, 1911. M&N	.....	103¼	3·70
4s, May, 1916 ..... M&N	.....	104½	3·70
Bellows Falls—			
4s, Water, 1915	102½	103¼	3·65
Bennington—			
4s, Sewer, Jan., '03-5. J&J	101	102	3·65
4s, Jan., 1917 ..... J&J	103	104	3·65
Brattleboro—			
4s, Jan. 1, 1904	.....	.....	3·60
4s, Jan. 1, 1911	.....	.....	3·60
4s, Jan. 1, 1918	.....	.....	3·60
Burlington—4s, July, 1908.	.....	.....	3·60
Newport — 4s, g., Water June 1, 1920 ..... J&D	.....	.....	3·40
Rockingham—			
4s, Jan., 1898 to 1917 ..	.....	.....	3·60

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Rutland—			
4s, g., Sewer, 1926.M&N	.....	.....	3·55
St. Albans—4s, Ref. Wat. '07	.....	.....	3·60
VIRGINIA			
3 s, New, c., 1932.....J&J	* 73¾	74	....
2-3s, Funded debt, '91.J&J	* 64½	65½	....
6s, Trust receipts, stamped	* 4	6	....
Berkley—6s, 1927.....J&D	.....	115·45	5
Danville—8s, 1903-11.J&J	120	.....	....
s, 1914.....	110	.....	....
Franklin Co.—6s,1909.J&J	90	100	....
Harrisonburg—			
5s, Fund., July 1, '24.J&J	.....	100	....
Lynchburg—			
8s, 1904-1907.....J&J	.....	.....	4½
6s,L. & Dan.RR.1901.J&J	.....	.....	4½
6s, 1897 to 1915.....J&J	.....	.....	4½
5s, Perm. imp., 1916.J&J	.....	.....	4·30
4½s, Refunding 1927	.....	.....	....
Manchester—6s, 10-40.J&J	101	.....	....
5s, 1923.....J&J	99	.....	....
Neapolis—			
6s, Water. June 1, 1924..	105	106	....
Norfolk-8s,May,1901.M&N	113½	114	....
6s, Sept., 1900.....M&S	103½	104½	....
6s, Renew'l, Jan., '14.J&J	115	117	....
5s, Renewal, Ap., '11.A&O	106¾	107¾	....
5s, 1924.....M&N	108	109	....
Petersburg—8s, 1903.M&N	112	.....	....
6s, 1905.....F&A	106	.....	....
Portsmouth—5s.....	103	105	....
Richmond—8s, 1904-10J&J	127	.....	....
6s, 1904-1910.....J&J	114	115	....
5s, 1920-1922.....J&J	110	.....	....
4s, 1920-1929.....J&J	100½	101	....
4s, July 1, 1924.....J&J	100½	101	....
4s, 1925.....J&J	100½	101	....
4s, 1926.....J&J	100½	101	....
4s, Registered, refund'g, 1929.....J&J	100½	101	....
WASHINGTON.			
3½s,Fund.,Apr.1905,Apr.1	.....	.....	3·70
Ballard—6s, gold, Water & Light, Jan. 1, 1915..J&J	.....	106	5
East Tacoma—6s,Sch.Dist., Feb. 1, 1900.....F&A	.....	.....	5
Fairh'v.-6s,g., J'ly1,11J&J	.....	104	5⅝
Kittitass Co.—			
6s, Fund., Mar. 1, '02-'12	.....	.....	5¼
Lincoln Co.—			....
6s, 1912, June.....	.....	.....	5¼
Pierce Co.—			
6s, Fd., June 1,1911.June	.....	.....	5¼
5s, May 2, 1912.....May	.....	.....	5¼
Port Townsend School District No. 1—6s, 1905-15..	.....	.....	5¾
San Juan Co.—			
6s, g., F'dg, Sep. 1,'05-15.	.....	104·90	5½
Seattle—			
6s,Sch.g.,Jan.1,'1909J&J	.....	107½	5⅛
5s,F'dg,g.,July,1913.J&J	98	100	5
5s, g., Apr., 1912....A&O	98	100	5
5s, Sch. Dis. No. 1,'10.J&J	.....	.....	5⅛
5s, Sch. Dist., No. 1.1915	.....	.....	5⅛
Skagit Co.—			
6s, g., Fund, Dec. 1, 1913	.....	107½	5⅝
Spokane—6s,Oct.1,'11.A&O	.....	.....	5¼
5s,g.,Ref'd'g, Sept.1,1914	.....	106	4½
Spokane Co.—6s, School... Dist., July 1, 1910...J&J	.....	.....	5
Tacoma—			
6s, Apr. 15, 1911....A&O	106	110	5
5s,g., Water & Lt.,June 1, 1913.....J&D	.....	.....	4⅜
Whatcom Co.—			
6s, Fund., 1911..... ..Dec	.....	.....	5⅜
Whitman Co.—			
5s, Fund., 1912 .....Apr.	.....	.....	5⅜
WEST VIRGINIA.			
Huntington—			
6s, Paving, Oct. 1, 1921.	.....	.....	5
5s, Sch., Aug. 7,'97-1901.	.....	100	....
Parkersburg—			
6s, Ref., 1906.....J&J	.....	.....	....
5s, Park,June 1,'16.June	.....	104¾	4⅝
Wheeling—			
6s, Bdge., Nov. 1, '01-24.	.....	.....	4⅜
5s, City, July 1, 1919....	.....	.....	4⅛
4½s, Bridge, July 1, 1924	.....	.....	4½
WISCONSIN.			
Ashland—			
5s, Funding, 1909...J&J	.....	108½	4⅛
Burlingt'n 5s, Sch., '01 to '06	.....	.....	4½
Chippewa Co.—			
5s, Dec., 1901..... Dec.	.....	104	4·10
Elkhorn-5s,Water,'99to'07	100	.....	....
Green Bay—			
5s, B'dge & Sch., '98 to '12	.....	.....	4
La Crosse—			
5s,Bridge,Jan.15,'10.J&J	110	.....	....
Madison—4s, Ref., '15.A&O	95	.....	....
Milwaukee—			
7s, General, 1901....J&J	.....	.....	3·45
7s, Water, Jan. 1,'02.J&J	.....	.....	3·45
5s, July 1, 1907.....	.....	.....	3·45
5s, July, 1910.....J&J	.....	.....	3·45
5s,Libry&Mus.1898to'17	.....	.....	3·45
4s, Water, 1906-7....J&J	.....	.....	3·45
Milwaukee Co.—			
5s, Build.,July 1, '07.J&J	106	.....	....
5s, School, July 1,'14.J&J	109	.....	....
Racine—			
5s, Adjust., 1912....Ann.	.....	104	4⅝
4s,School,June1,'13.J&D	95	.....	....
Rhinelander—			
5s,F'nd.,Fb.1,'99-08.A&O	98	.....	....
Sheboygan—			....
4½s,Rfg,May1,1911M&N	.....	108¼	3¾
South Milwaukee—			
5s,Wat'r,Oct.1,1913A&O	.....	104¼	4⅝
Shullsburg—5s,Water, Feb. 1, 1898 to 1912.....Feb.	.....	.....	4⅞
Superior—			
6s,Sewer,Ag.1,1910.F&A	.....	119¾	4⅛
6s, June 1, 1902.....	.....	.....	....
WYOMING.			
6s, Capitol, Jan. 1, 1901-1910.....Jan. 1	.....	.....	5
6s, Univer. Build'g, 1902 to 1911.....Jan. 1	.....	.....	4
Fremont Co.—			
6s, Fdg., 1905-1915.....	.....	.....	....

* Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (*) are flat prices—that is, the purchaser does not pay accrued interest in addition.

Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.		
Acker, Merrall & Condit 6s..1903	* 97	.....
Albe. & Ches. Canal Co.—7s, 1909	106	110½
Algiers W. W. & Elec. 6s, 1925.J&D	* 99	105
Alton Br.—See St.C.M. & St.L.RR.		
Amer. Bell Teleph., 7s, 1898, F&A	103	104
American Brew. Co. 6s, 1915 J&J	*111	114
Amer. Cot. Oil, deb., 8s. 1900, Q-F.	*.....	110
Amer. Dock & Imp.—See Cent. N. J.		
Amer. Safe Dep. Co.—6s, 1903. Q.-J.	.....	.....
Amer. Sec. & Tr., 5s, 1905, F&A. 15	*100	.....
5s, 1905, A&O.....	*100	.....
American Spirits Manuf. Co.—		
1st g., 6s, 1915 .....M&S	*.....	81
Amer. Strawboard Co., 6s, F&A...	97	99
Artesian Water (Tenn.) 5s.....	*100	102
Augusta Factory, 6s, 1899.....	*101	102
1st M. 6s, 1915.....M&N	*106	.....
B. & S. Car Co., 1st, g., 6s, 1942, J&J	*.....	100
Berg. & Engle Brew., 1st, 6s, '21, J&J	*108	.....
Best Telep. Mfg.—1st, g. 6s, 1906 J&J	*.....	30
Blue Lakes (Cal.) Water Co.—		
6s, 1938.....M&S	* 95	101
Bon Air Coal 6s, 1915.....J&J	* 65	75
Booneville Bge.—See M.K. & T. RR.		
Boston & Mont'a, 7s, 1902-7, M&N	106	.....
1st issue, 7s, 1898, J&J.....	103	.....
Boston El. Lt.—6s, 1908.....M&S	108	.....
do 5s, 1924.....M&S	108	110
Boston Terminal Co.—		
1st M., g., 3½s, Aug. 1, '98. Q.-A..	102¾	103½
1st M., 3½s, Feb. 1, 1947.....	102½	103½
Broadway Realty—G. 5s, 1926....	.....	112½
Brooklyn & N. Y. Ferry Co.—		
6s, Jan. 1, 1911.....J&J	117	.....
BklynWf. & W. Co, 1st, 5s, 1945, F&A	100	100½
Brush Electric—5s, 1910.....J&J	.....	.....
Cairo Bridge—See Ill. Cent. RR.		
California Electric Light, 6s, J&J.	*127	.....
Cambria Iron—6s, g., 1917 ...J&J	*.....	103¼
Campbell & Co. (incorp.), 1st g. 5s, July 1, 1908.....	*105	106
Chateaugay Ore & Ir. Co.—6s, 1915	*.....	50
Chat'n'ga City Wat. Co.—6s, '12.J&J	100	.....
Ches. & Del. Canal, 1st, 5s, 1916 J&J	* 49	.....
Ches. & Pot. Tel., 5s, 1896-1911. J&D	*103	.....
Chic. & Atchison Bridge—See RR.		
Chic. Board of Trade, 5s, J&J...	99½	....
Chic. Consol. Brew. & Malt Co., 6s	.....	103⅞
Chic. Dock Co. 1st, 5s, A&O.....	98½	100
Chic. Edison Co., Deb. 6s.....	101½	.....
1st mort., g., 5s.....A&O	103½	104
Chic. Junct., col., g., 5s, 1915, J&J	*109	.....
Chic. Pack. & Prov. Co., 6s, 1910.	106	109
Cin. Chamb. Com., 4s, 1908, J&J.	.....	100
Cin. Masonic Temple, 6s, 1898....	100	.....
Cin. Stock Yards, 5s, var., A&O...	99¾	.....
City Water Co., Sheboygan, Wis.—		
6s, 1910, M&S.....	100	.....
Clearf. Bit. Coal—See N. Y. C. & H.		
Clinton W. W. Co., 6s, 1913, M&S.	100	.....
Col. C. & I. Dev., gu., 5s. g., '09, J&J	*.....	70
Col. Fuel & Iron—		
Colorado Coal & Ir., 6s, 1900, F&A	* 95	.....
Col. Fuel Co., 6s, gen., g., '19, M&N	*.....	.....
Gen., g., 5s, s. f., 1943.....F&A	*.....	81
Col. Riv. Bge.—See Int. & Gt. N. RR.		
Commercial Bldg. Co., 6s, '07, M&N	* 99	100
Commercial Cable Co.—		
1st, g., 4s, 2397.....Q.-J.	*106½	.....

Bonds.	Bid.	Ask.
Comst'ck Tun., 1st, inc. 4s, '19, M&N	* 4	5½
Consolidated Coal, 6s, 1911, M&S.	* 95	100
Consol. Water Co., San Diego—		
1st mort., g., 5s, 1914 .....M&N	* 88	94
Contra Costa Water, 5s, 1915. J&J	*.....	97½
Cov. & Cin. Bdg., 1st, g., 4s, 1915..	100	101
Danville Gas, Elec. & Street Ry.—		
1st, g., 6s, 1899 to 1916....M&N	99	101
Del & Hud. Canal—See RR. bonds		
Denver Un. Water, 1st, g., 5s. 1914	*.....	.....
Domin. Coal, 1st, 6s, 1913, M&S..	97½	98
Dul. U. Depot, 5s, Oct. 1, 1930. A&O	*100	.....
Eagle & Phenix Mfg. Co., 1st 6s ..	* 40	42
East Hartford (Ct.) Water Co.—		
1st mtg. g. 5s, 1903-1923.....	101	102½
Edison El. Ill. (Boston), 6s, '98 M&S	.....	.....
6s, 1901.....M&N	.....	.....
Edison El. Ill. Co., N.Y, 1st, 5s, 1910	*113	.....
Edis. Elec. Ill. N.Y., 1st con. g., 1995	*112	.....
Edison Light & Power, S.F. 6s, Q-F	*130½	.....
Edison Ill. Co., St. L., 6s, 1923, F&A	* 57	59
Edison Elec. Ill. (Brooklyn)—		
1st, mort., g., 5s, 1940, A&O....	112	.....
Ellicott Square Co. (Buffalo)—		
1st, g., 5s, March. 1935.....	109	111
1st, g., 6s, May. 1910.....	104	108
Elmira Mun. Imp. Co., 5s, 1942. A&O	†.....	31
Elyton Co. (N.O.)—5s, g., 1924....	40	48
Enterprise Mfg. Co., 1st, 6s, 1903.	*100	101
Erie Tel. & Tel., 6s, 1903, J&J.....	105	.....
6s, 1909, A&O.....	101	103
Crl. tr., g., s. f., 5s, 1926.....	99	101
Ft. S. & Van B. Bridge—See St. L. & San Fran. RR.		
Foxburg Bge.—See Pitts. & W. RR.		
Frank Jones Brewing Co.—		
1st M., d-b., 5s, £.....	‖ 98	101
Fresno Water Co, 6s, 1910..A&O	* 98	102
Galveston Wharf Co.—		
1st, 5s, gold, 1940.....A&O	.....	100
Gen. Electric, deb., g., 5s, 1922, J&D	*100	.....
Grand R. Coal & C.—1st 6s, '19. A&O	*.....	.....
Hackens'k Water re-organizat'n—		
1st, g., 5s, 1926.....J&J	*105	.....
Con. 5s.....	*104	.....
Hawaiian Com. & Sug. 5½s, 1916.	*100	.....
Heck.-Jones-Jew'l Mill., 1st, 6s, '22	* 97	100
Henderson Bridge—See RR.		
Hoboken Ferry—1st mtg. 5s, 1946	*106	106½
Hoboken Land Imp., 5s, '10, M&N	*107	107½
Hopkinsville Water Co.—		
6s, g., 1926.....J&J	.....	100
Huntington (W. V.) Water Co.—		
6s, 1913.....M&N	100	.....
Hydraulic Press Brick, 5s, 1904..	*100	102
Ill. Steel Co., deb., 5s, 1910, J&J.	73	78
Deb., non-conv., 5s, 1913, A&O.	73	80
Imperial Bldo. Co., 1st, 6s, 13, J&J	*100	103
2d, 6s, 1908, M&S.....	* 85	90
International. Navigat'n Co., 6s, 1906..	*106½	107
International Packing Co.—		
Deb. 6s, 1910.....	* 83	83¼
Iron Steamboat Co., 6s, 1901, J&J	* 60	65
Jamestown (N. Y.) Water Supply Co., 6s, 1913, M&O.....	100	.....
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	*100	.....
2d, gold, 5s, 1926.....	* 77½	85
Jersey C. El. Lt. Co.—1st, 6s, 1909.	*103	.....
Kan. C. & M. Ry. & Bridge—See RR.		

Bonds.	Bid.	Ask.
Keithsburg Br.—See Is. Cent. RR.		
Ky. & Ind. Bridge—See RR.		
Keokuk & Ham. Bridge—See RR.		
Ky. Title Co. R. E. bonds, 6s, J&J..	102	103
Kentucky Wagon, 6s, 1901...J&D	103½	104
Knickerbocker Ice, 5s.....	*.....	105
L'ciede Bld. Co., 1st, 6s, '97-'07, M&N	* 99	101
2d, 7s, 1897, J&J.....	* 95	100
La Grange Furnace, 6s, 1912. Aug.	* 5	10
Leavenw. Term. Bridge—See RR.		
Lebanon Water Co., 6s, 1918, J&J	104	.....
Leh. Coal & N., 4½s, g., 1914. Q-J.	*113	.....
Railroad, gold, 4s, 1914.....Q-F.	*108	110
Mortgage, g., 6s, 1897, Dec. 15..	*101⅝	101¾
6s, extend. to 4s, 1914.....	.....	.....
Consol. mort., 7s, 1911, J&D....	*130	.....
Gen. mort., g., 4½s, 1924, Q-F...	*104	.....
Col. Tr., g., 4½s, 1903.....M&S	*.....	.....
Leh. Val. Coal Co.—See RR.		
Levee S. Cot. Press, 1st, 6s, '07, M&N	*100	.....
Los Angeles Lt. Co., 6s, 1905. J&J	*.....	100
Guaranteed, 6s, 1905, J&J.....	*.....	100
Louisiana Elec. Lt., 1st 6s.....	.....	.....
Louisv. Board of Tr., 6s, 1910, J&J	103	.....
Louisv. Water Co., 1st, 6s, 1906, A&O	117	.....
2d, 5s, 1910, F&A.....	110	.....
Lowell El. Lt. Cor., 1st, 5s, g., '14, J&J	98	101
Madis'n Sq. Gard., 1st 5s, 1919. M&N	*103	.....
2d mort., 6s, 1919.....M&N	*.....	55
Maine Steamship Co.—		
1st M., skg. fd. g. 6s, Apr., 1926	.....	111
Manhat. Beach H. & L. Co. (Ltd.)—		
General, gold, 4s, 1940 ...M&N	.....	.....
Maryland Steel Co., 5s, 1922, F&A	*.....	90
Masonic Hall Ass'n (Wash.) 5s, '08	*103	.....
Masonic Temple (Memphis), 6s....	*107	108
Merch. Br.—See St. L. Mer. Term.		
Metrop. Opera & R. E. Co. 1st 5s, May 1, 1903, M&N.....	.....	.....
Metro. Ferry Co.—See Long Is. RR.		
Mich.-Pen. Car Co. 1st, 5s, g. '42, M&S	* 83	87
Minneapolis Brew., 7s..... J&J	.....	.....
Miss. Levee (W. B. I. & S. Co.), 6s.	*102	103
Miss. Levee (Yazoo Delta), 6s.....	*106	107
Miss. Riv. Br.—See Chic. & Alton.		
Mo. Elec. Light, 1st, 6s, 1909, A&O	*101	102
2d, 6s, 1921, Q-May.....	*102	104
Morris Aqueduct—Gold, 4s, 1915..	†.....	101
Mut. Un. Tel., s. f., 6s, 1911, M&N	*.....	.....
Muncie (Ind.) W. W. Co., 6s, '13, F&A	100	.....
Mystic Wharf & Stor'ge (Boston)—		
1st, gold, 5s, Dec. 1, 1906..J&D	102½	103½
Nat'l & Prov. Worsted Mills, 6s....	100	.....
Nat. Linseed Oil, g., 6s, 1911. A&O	.....	.....
Nat. Starch Co., 1st, g, 6s, 1920. M&N	*102	.....
Natoma Vineyard 1st 6s.....	*.....	100
New England Teleph. & Telegr'h.—		
6s, 1908, A&O.	108	111
5s, April, 1915.....	105	.....
New Haven S.S. Co.- 6s, 1902. A&O	103	.....
New Jersey Zinc—5s, g., 1917.....	105	106½
New Orl. Abattoir Co., 8s, 1916..	* 97	.....
N. O. Brew. Ass'n, M., 6s, 1905, J&D	* 84	87
N. O. Cotton Ex., 1st, 5s, '06, Q-Jy.	*101	.....
N. O. W. W. Co., M., 6s, 1909, A&O	*112	114
New River Br.—See Ches. & Ohio.		
New South Bld. & L 6s, c., 1914. Q.-J.	.....	100
N. Y. Biscuit Co., 1st M., 6s, 1911.	*104	105½
N. Y. & E. R. Ferry Co.—		
1st, 5s, '22.....M&N	95	.....

* Flat price. † Last sale. ‖ In London.

Bonds.	Bid.	Ask.
N.Y.&N.J. F'y—1st M.,5s,'46.J&J	100	101
N. Y. & N. J. Telep.,5s,g.,'20,M&N	108½	.....
N.Y.& S. B'klyn Ferry,5s.'06.M&N	97	100
Niagara Falls Power Co—		
1st M., gold, 5s, 1932.....J&J	.....	.....
Northwest'n Teleg., 7s, 1904, J&J	*	.....
Ocean Steamship Co.—See Central	RR. of	Ga.
Odd Fellows Hall (Memphis), 5s..	105	106
Ohio Falls Car Co., 6s, 1922.A&O	99	100
Omaha Br.—See Union Pacific.		
Oreg. Imp.Co.,1st, 6s,g.,1910.J&D	*	.....
Eng. certificates of deposit.....	*	98
Consol., 5s, 1939, A&O.....	*	.....
Engraved trust certificates.....	* 24½	25
Passaic Water Co.,Paterson,N.J.—		
Gen. M., g., 5s, Jan., 1937, J&J..	100	102
Pennsylvania Canal—6s,1910,J&J	* 48	.....
Pennsylvania Steel—		
1st, 5s, 1917, M&N.....	* 90	.....
Con., gold, 6s, 1925.....M&S	* 80	88
Pleas. Val. Coal, 1st, 6s, g.,'40,M&N	*100	.....
Portland Water Co., 6s, 1899.....	102	103
4s, 1927.....	101	102½
Procter & Gamble, 1st, 6s, 1940..	114½	116
Rapid Transit Ferry—		
1st g., 5s, Nov. 1, 1944.....M&N	90	.....
Reno Water L. & L., 6s, 1904.J&D	*.....	105
Sacramento Power & L.6s,'23M&N	*.....	100
St. Charles Br.—See Wabash RR.		
St. Joseph (Mo.) Water Co—		
6s, 1909, J&D.....	100	.....
St. L. Agr.& M. Ass'n,1st 5s,'01-'06	.....	.....
2d M., 6s, 1908.....	* 95	.....
St. L. Brew. Ass'n, 6s, 1914, J&J.	* 99½	100
St. Louis Br.—See Ter. Ry. Ass'n.		
St. L. Cot. Com. Co.,6s,1910,M&N	* 88	91
St Louis Exposition 6s, 1917.....	*100	102
St. Paul Union Depot 1st 6s, 1930	.....	108
Consol. 5s, 1944.....	105	110
San Diego Land, 7s, 1900.....M&S	.....	90
San Joaquin Elec. Co. (Fresno, Cal.)—6s, July 1, 1915...J&J...	* 94	97½
Sharon Estate Co. 5s, 1903..A&O	.....	.....
Sibley Mfg. Co., 6s, 1st, 1902.....	*101	102
Sloss Iron & Steel Co.—		
1st, 6s, 1917.....F&A	* 92	.....
Consol. 6s, 1918.....A&O	* 52	65
Southern Iron Co. 6s.....1920	* 4	5
Wayne Co. issue, 1922.....	* 5	10
Southern New Eng. Tel. Co.—		
1st 5s, 1912.....Q.-Mar.	*102	.....
Spring Brook Water Supply Co—		
1st M., g., 5s, April 1, 1926.A&O	93	97
Spring Val. Water, 6s, 1906, M&S.	*119¾	.....
4s, 1917.....Q.-M	*101⅞	.....
Standard Rope & Twine—		
1st, g., 6s, 1946.....F&A	* 69	70
Income g. 5s. 1946.....	* 18¾	19½
Sunday Creek Coal, 1st, g., 6s.....	*.....	.....
Susquehanna Coal, 6s, 1911, J&J..	.....	.....
Swift & Co.—1st mtg. 6s, 1910J&J	102	103
Tampa (Fla.) Water-Works Co.—		
1st M., g., skg. fd., 6s, 1915.M&S	*105	.....
Tenn. C. I. & RR.—		
Tenn. Div., 1st, 6s, 1917, A&O..	* 80	85
Birm. Div., 1st con., 6s, '17, J&J	* 82	83
Cahaba C. M. Co., 1st, 6s, '22, J&D	* 80	.....
De Bard. C. & I. Co., 6s, 1910, F&A	* 78	83
Alice Furn. Co., 1st M. 7s, '02. A&O	*100	102
South Pittsburg, 6s, 1902..F&A	* 90	.....
Pratt Coal & Ir.—7s, 1903.M&N	* 95	.....
10th-23d St. Fer. Co., 1st, 5s, '19, J&D	* 95	98
Tenn. Cotton Mfg. Co., 6s, 1905, J&J	* 85	93
2d mort., 6s, 1912, J&J.....	* 40	50
Terre Haute Water Works Co.—		
Con. 1st M., g., 6s, 1899-1909, J&D	* 98	102½
Texas & Pacific Coal. 1st 6s, 1909	* 96	.....
Tiffin (O.) Water Co. 6s, 1902 to '12	100	103
Un. Ferry Co., 1st, 5s, 1920, M&N.	*104	106
Union Dairy Co., 5s, 1901, M&N..	*100	.....
Union RR.—See Northern Central	RR.	
Union Sav. Bk. & Tr. Co., Tacoma, Wash.—Gold trust 6s, 1898.....	.....	.....
United Electric Security Co.—		
Coll. Tr., ser. 1, 2, 3, g., 5s, 1920-21.	98	103
Coll. Tr., ser. 4, 5, 6, g., 5s, 1921-22.	90	95
Coll. Tr., ser. 7, 8, 9, g., 5s, 1922.....	90	95
United El. Light & Power—1st M.	* 75	90
U. S. Brewing Co. (Chic.) 5s, 1910	.....	.....
U. S. Elec. Lt. Deb. 6s, 1907.....	*100	.....
U.S. Leather, s.f.deb.,6s,g.'13,M&N	*112½	.....
U. S. M. & Tr. Co., 1st Tr. 5s, 5-20 yr. §	.....	.....
Tr. 4½s,ser. D, Jan. 1,'01-16.J&J	.....	.....
Wamsutta Club (N. B.), 5s.....	.....	88
Wash. Mark. Co..1st,6s,'92-'11,Q-J.	*106	.....
Imp., 6s, 1912-27, Q-J.....	*106	.....
Extension, 6s, 1914-27.....Q-J	*106	.....
Wash. Light Inf'try, 1st, 6s, '04, J&D	*	.....
West. Un., deb., 7s, '75-1900, M&N	*107¼	.....
Registered.....	*107	.....
Debenture, 7s, 1884-1900, M&N.	*107¼	.....
Collateral tr., our., 5s, 1938, J&J	*	108½
Western Stone Co., 5s, A&O.....	*	97
West Troy Water Works, 6s.....	.....	100
Wh. L. E. & P. Coal, 1st, g., 5s, '19, J&J	*	.....
Whiteb. F'el Co., 6s, s.f. gen., '08, J&D	*	.....
Iowa & Ill. Coal, 1st 6s, 1920. J&D	*	.....
Wilmington (N.C.) Ry. Br.—See RR.		
Winona Bridge.—See RR.		

GAS BONDS.

Bay State Gas Co.—Inc. 7s, 1899..	30	35
Boston Un. Gas, 1st, 5s, 1939, J&J	90	92
2d, 5s, 1939, J&J.....	73	76
Brookline (Mass.) Gas Light Co., gen. 5s, 1913, F&A.....	100	.....
Brooklyn Union Gas Co., 1st cons. 5s, g., May 1, 1945.....	*114	114½
Burl'n (V.) Gas-L., 1st, 5s, Ap. '05, s.a	.....	105
Carondelet Gas, 6s, 1902, J&J....	100	104
Chesapeake Gas, 6s, 1900, J&D...	*	.....
Chic. Equit. Gas Co., 6s, 1905, J&J	*104½	106½
Chic. Gas-L. & C., 1st, g., 5s, '37, J&J	*102¼	103½
Citizens' Gas Lt. Co., 5s, Apr. 1, 1905	*	.....
Columbus Gas Co., 1st, 5s, g., '32, J&J	* 96¼	.....
Consol. Gas, Balt., 6s, 1910, J&J..	*115½	116
Consol. 5s, 1939, J&J.....	*108	111
Consum. Gas, Chic., 1st, g, 5s, 1936	*100¼	101
Cons. Gas Co., J. C., 1st, 6, 1904, M&N	*101	.....
Con. Gas Co. of N. J.—1st con. g. 5s, 1936.....J&J	* 79	81
Consolidated Gas (N.Y.)—		
Deb. 5s, 1908.....M&N	.....	.....
Denver Consolidated Gas Co.—		
1st, M., g., 6s, Nov. 16, 1911. J&J	* 98	100
Deb., g., 6s, 1911.....A&O	* 98	100
Detroit Gas, con, 1st, M., g., 5s, 1918	* 88½	89
Duluth Gas & Water Co.—		
Con. 1st M., g., 5s Nov. 1, 1908 M&N	* 70	85
Equitable Gas, 1st 6s, 1899...F&A	*103	105
1st consol., gold, 5s, 1932.....	*115	.....
Ctfs. indebted., 5s, 1901-06, M&N	.....	.....
Ft. Wayne Gas Co., 1st, 6s, '25. J&J	* 95	97
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	* 94¾	96
Indiana Nat. & Ill., 1st, 6s, '08, M&N	* 72	75
Indianapolis Gas, 1st, 6s, '20, M&N	*107¼	108
Laclede Gas St. L., g. 5s, 1919, Q-F	*101¼	101½
Lafayette Gas Co., 1st, 6s, '24, M&N	* 95½	96
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 6s, Aug. 1, 1914. F&A	100	102
Logansp't & Wab. Val. Gas 1st 6s, '25	* 73	77
Louisville Gas Co., 5s, 1916, A&O.	110	110½
Madison Gas & Elec.—		
1st, g., 6s, 1926.....A&O	95	97
Metro. Gas L. Co., 1st 6s, 1901. F&A	105	.....
Minneapolis Gas Lt. Co.—		
Cons. 6s, Mar. 1, 1910-30...M&S	*	101
1st, 6s, 1902.....M&S	.....	.....
Mun. Gas., Albany 6s, 1st M., 1906.	112	.....
Municipal Gas Co. (Yonkers)—		
6s, Jan. 1, 1904.....J&J	100	106
New Albany Gas L. & Coke—		
5s, 1920.....M&N	104½	105½
Newark Gas 6s, 1944.....	127	129
New Orleans Gas 1st 5s..... Var.	*100	.....
N. Y. & E. River Gas—Con. 5s, 1945	*106½	108
1st M., gold, 5s, 1944.....J&J	*112	114
Oakland G. L. & H., 5s, 1898. M&S	*	104
2d issue, 5s, 1916..... M&S	*	110
Ohio & Indiana, 1st, 6s, 1926.	* 73	75
Peop.'s G. & C., 1st, gu. g. 6s, '04, M&N	*114½	115½
2d guar., g., 6s, 1904, J&D.....	*109	110
1st con., g., 6s, 1943, A&O.....	*114½	116½
Rutherford Gas, 1st 6s, 1911.....	*	102½
St. Paul Gas-L.—Con. ex., 6s, 1918	*	.....
1st, 6s, 1915.....	*	.....
Gen., g., 5s, 1944.....M&S	* 80	81
Stan'd Gas Co.—1st, 5s, 1930. M&N	*113½	116
Stockton Gas & El. Co.—6s, '05. M&S	*	102½
Syracuse (N. Y.) Gas Co.—		
1st M., g., 5s, 1946.....J&J	98	100
Troy Gas, 6s, deb.....	106	108
5s, con.....	108	110
Wash. Gas Co.—A, 6s, 1902-27, J&J.	*110	.....
B, 6s, 1904-29, J&J.....	*111	.....
West. Gas Co. (Mil.)—		
1st, col. tr., g., 5s, 1933, M&N..	*100	102½
Williamsburg Gas, 1st mort., 6s..	103	106

GAS STOCKS.

	Par.		
Allegheny Gas Co.....	25	† 51½	53
Allegheny Heating Co.....	100	150	.....
Augusta Gas Co.....	25	† 29	.....
Baltimore Consolidated Gas...	100	57½	58½
Bayonne & Greenv. Gas-L. Co.	12½	105	.....
Boston—Bay State.....	50	† 6⅞	7
Charlestown Gas & Electric.	50	† 68½	68¾
East Boston Gas.....	25	† 34	.....
Jamaica Plain Gas Light....	100	‡.....	105
Brooklyn Union Gas Co.....	100	119¼	119¾
Buffalo Gas Light Co.....	50	† 85	.....
Mutual Gas Light Co.....	100	135	.....
Citizens Gas Light Co.....	100	130	.....
Cambridge Gas Light.....	100	185⅝	.....
Charleston (S. C.) Gas.....	25	‡.....	17½
Chartiers Valley Gas Co.....	100	.....	.....
Chelsea Gas Light.....	100	80	80½
Chicago Gas Co., Cen. Tr. rects.	100	98¾	99
Cincinnati Gas & Coke.....	100	202¼	202½
Columbus Gas Co.....	100	78	81
Dayton Gas Light & Fuel	25	† 44	45
Denver Consolidated Gas.....	100	55	65
Detroit Gas Co.....	50	28	32
East Newark Gas-Light Co...	100	110	.....
Elizabeth Gas-Light Co.....	100	105	.....
Fort Wayne Gas Co.....	100	82	85
Georgetown Gas.....	25	† 43	.....
Grand Rapids Gas.....	50	71½	.....
Hartford (Conn.) Gas-Light....	25	† 39	.....
Hudson Co. (N. J.) Gas Light..	50	200	.....
Indiana Natural & Illuminat'g	100	60	63
Indianapolis (Ind.).....	50	151	153
Jefferson City Gas-Light Co...	100	.....	50
Jersey City Gas-Light.....	20	205	.....
Consumers' Gas-Light.....	100	71	75
People's Gas-Light.....	50	175	.....
Laclede Gas Light, com.....	100	29	30
Preferred.....	100	82	83
Lafayette Gas.....	100	87	90
Lawrence Gas.....	100	109	.....
Logansport & Wabash Val. Gas	100	57½	59
Louisville Gas-Light.....	100	88	89
Lowell Gas.....	100	255	260
Lynn Gas & Electric	100	‡.....	176½
Madison Gas & Electric Co....	100	47½	.....
Malden & Melrose Gas	100	†.....	115
Marblehead Gas & Elec. Light.	100	†.....	113
Montclair Gas & Water.....	100	150	.....
Montreal Gas.....	40	189½	190
Municipal Gas (Albany).....	100	163	167
Nashville Gas.....	50	120	122
New Albany Gas-L. & Coke...	50	.....	100
Newark (N. J.) Gas	50	200	225
Trustee Certificates.....	50	200	225
New Bedford Gas & Edison L't.	100	.....	110
New Haven Gas-Light.....	25	† 60	.....
New Orleans Gas-Light.....	100	115	116½
Newton & Watertown Gas....	100	‡.....	147
New York City—Central.....	100	†205	.....
Consolidated.....	100	178	179
Equitable.....	100	275	.....
Mutual.....	100	265	.....
New York & East River.....	100	90	91

Stocks.	Par.	Bid.	Ask.
New York City—(Concluded—			
N. Y. & E. R. Preferred.....	100	115	116
Standard, com.....	100	113	115
Pref.....	100	120	122
Oakland Gas-Light & Heat....	100	54½	54⅝
Ohio & Indiana Gas.....	100	57	60
Paterson (N. J.) Gas-Light Co..	25	† 30	.....
Pawtucket Gas.....	50	80¾	.....
Philadelphia—			
Northern Liberties.....	25	†.....	.....
United Gas Imp.....	50	† 74½	75
Pittsburg Consolidated.....	50	† 60	.....
Manufacturers' Gas.....	50	†.....	53
Pittsburg.....	50	†100	.....
People's Natural Gas.....	50	† 33	.....
People's Nat. Gas & Pipe'g ..	25	† 14	15
Pennsylvania Gas.....	50	†.....	6
Philadelphia Co.....	50	† 18¾	19¼
South Side.....	25	† 17	.....
West. Penn. Gas Co.....	50	†.....	47½
Portland (Me.) Gas-Light.....	50	† 80	85
Providence Gas.....	50	† 85	87
Rochester Gas & Elec., com.....	100	.....	.....
Preferred.....	100	.....	.....
Rutherford Gas.....	100	50	.....
St. Paul Gas-Light.....	100	46	49
Salem (Mass.) Gas-Light.....	100	94¼	.....
San Francisco Gas & Elec.....	100	98	98¼
Capital.....	50	†.....	25
Central.....	100	98½	.....
Pacific Gas Imp.....	100	94	.....
Pacific Lighting.....	10	† 46½	47
Savannah Gas-Light.....	25	† 21	22
Stockton Gas & Electric Co....	50	†.....	15
Summit Gas-Light Co.....	100	95	100
Syracuse Gas Co.....		24	27
Troy (N. Y.) Gas	100	122	125
Waltham Gas & Light Co.....	100	109	109¾
Warren (R. I.) Gas.....	25	†.....	.....
Washington (D. C.) Gas.....	20	†x42¾	45
Western Gas of Milwaukee....	100	79¼	.....
Wheeling Gas Co.....	50	†.....	17¼
Worcester Gas.....	100	190	.....

MINING STOCKS.

Alamo.....	1	3c.	3½c.
Allouez.....	25	†.....	.....
American Coal.....	25	120	.....
Anaconda.....	5	46c.	46½c
Anaconda Copper.....	25	.....	.....
Anchoria-Leland.....	1	1.00	1.02½
Arnold (assesm't paid).....	25	† 3	3½
Atlantic.....	25	† 20¾	22
Argentum-Juniata	2	40⅝c	41½c
Bangkok—Cora Bell.....	1	.....	.....
Bankers.....	1	3¼c.	4c.
Banner Gold.....	1	1¼c.	1⅜c.
Bi-Metallic Mining Co.....	1	.....	.....
Bi-Metallic Mining Co., St. Louis.	25	† 1·60	1·85
Bob Lee.....	1	·006	·0065
Bon Air Coal.....	100	7	10
Bonanza (Dev. Co.).....	10	48c.	52c.
Bonne Terre F. & C. Co.....	10	† 6	8
Boston & Cr. Cr. (gold).....	1	7c.	10c.
Boston & Montana	25	†133¾	134⅜
Breece (Iron).....	25	.....	.....
Buffalo Iron Co. (Nashville)...	100	.....	5
Preferred.....	100	.....	10
Butte & Boston (all instal. pd.).	25	† 24⅛	24¼
Calumet & Hecla.....	25	399	400
Catalpa (silver).....	10	13c.	15c.
Centennial, assessment paid ...	25	† 6⅞	7
Central Coal & Coke Co.....	100	.....	.....
Preferred 5 p. c., cum.....	100	.....	.....
Central Lead Co.....	100	.....	.....
Cleveland Cliffs Iron Co.....	100	25	.....
Colorado Fuel & Iron.....	100	19½	20½
Preferred.....	100	.....	80
Colorado C. & I. Devel- see miscell		Cos.	
Columbus & Hocking C. & I.....		.....	.....
Trust certs., all inst. p'd.....	100	4¼	5½
Consolidation Coal of Md.....	100	39	40
Consolidated Coal Co., St. L...	100	20	22
C. O. D.....	1	.....	2c.
Copper Falls.....	25	†.....	.....
Creede & C. C.....	1	2⅞c.	3⅛c.
Crescent (silver).....	10	3c.	4c.
Cripple Creek Consolidated.....	1	9¼c.	9¾c.
C. C. G. Exploration.....	1	.....	8c.
Cressus	1	·005	·007
Currency.....	1	3c.	3½c.
Doe Run Lead.....	100	112	117
Dominion Coal.....	100	11½	11¾
Preferred.....	100	.....	84
Dunkin (silver).....	25	7c.	8c.
Elkton Consolidated.....	1	1·04¾	1·05
Enterprise Mining Co.....	1	5c.	.....
Fannie Rawlings.....	1	.....	20½c
Favorite	1	.....	4¼c.
Findley.....	1	·007	·008
Flat Top Coal L'd Ass'n.....	100	.....	.....
Preferred.....	100	x 57½	61
Franklin (Col. Springs).....	1	·003	·005
Franklin (L. S.) Boston.....	25	† 14½	15½
George's Creek Coal.....	100	105	.....
Gold Crater.....	5	†.....	90c.
Gold & Globe.....	1	.....	3c.
Gold Coin Mines (Col. Springs) ..	1	60c.	70c.
Gold Coin Mines (Boston).....	5	† 3⅛	3½
Golden Age.....	1	†·0075	·0085
Golden Fleece.....	1	.....	23c.
Good Hope.....	1	.....	·004
Granite Mt. Mining Co.....	25	70c.	90c.
Hanover	25	.....	.....
Hayden Gold	1	.....	·008
Hidalgo Mining Co.....	10	†.....	.....
Homestake Mining.....	100	35	40
Honerine (silver).....	2	.....	.....
Humboldt (Boston).....	25	40c.	50c.
Ida May.....	1	.....	.....
Ingham Consol.....	50c.	.....	8½c.
Isabella.....	1	.....	30⅝c
Stamped.....	1	.....	30c.
Jack Pot.....	1	.....	5⅝c.
Jeff. & Clearf. Coal & Iron, pf.	100	35	.....
Kansas & Texas Coal.....	100	40	45
Kearsarge.....	25	† 18¼	19
Locust Mountain Coal & Iron..	50	.....	.....

* Flat price. † Prices are per share not per cent. § 4¼ p. c. basis bid. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Lustre Mining Co.	10	†	.....
Magnet Rock	1	.....	1½c.
Mansfield Coal & Coke Co.	50	†	.....
Maryland Coal, pref.	100	40	60
Marion Gold	1	.....	.005
Matoa	1	.....	7¾c.
Merced Gold	15	† 6¾	7
Mesnard	25	.....	.....
Minnesota Iron	100	55	58
Mollie Gibson	5	.....	.....
Moon Anchor	1	.....	66c.
Mount Rosa	1	.....	8c.
Napa (quicksilver)	7	† 6½	.....
National	25	† 20c.	25c.
Native	25	† 2c.	4c.
New Central Coal	100	5	8
New Haven	1	.....	1⅜c.
Old Dominion Copper	25	† 19	19½
Ontario Silver Mining	100	4	6
Oriole	1	.....	1½c.
Osceola	25	† 36½	37
Pennsylvania Coal	50	320	.....
Pharmacist	1	.....	9½c.
Phœnix	25	.....	.....
Pilgrim Consolidated	1	.....	1⅝c.
Pioneer (gold)	10	†	.....
Pontiac	25	.....	.....
Portland	1	.....	76¼c
Prince Albert	1	.....	3c.
Quicksilver Mining	100	1	2½
Preferred	100	7	8
Quincy	25	†x112	114
Rebecca	5	†	.....
Ridge	25	4c.	7c.
Rockland	25	.....	.....
Rubicon	1	.....	.....
St. Joseph Lead	10	† 12	13
Santa Ysabel (g.)	5	†	14½
Silver Valley (Reorg.)	5	†	.....
Smuggler (new)	5	†	.....
Southern Iron	100	.....	¼
South Pittsburg Coal & Iron	100	2½	3½
South Side	25	.....	2c.
Specimen	1	.....	3¾c.
Standard Charcoal	100	.....	¼
Tamarack	25	†129½	131½
Tamarack, Jr.	25	† 18	18¼
Tecumseh, assess. paid	25	† 2	2½
Tennessee Coal Iron & RR. Co.	100	25¼	25¾
Preferred	100	80	.....
Union G. M.	1	.....	14⅝c
Union L. & M. Co.	1	.....	.....
Westmoreland Coal	50	†	49¾
Whitebreast Fuel Co.	100	.....	.....
Wolverine	25	† 11⅝	11¾
Work	1	.....	4¾c.

TELEPHONE.

American Bell Telephone	100	229½	230
American Graphophone	10	† 8⅞	9⅛
Preferred	10	† 10	.....
Bell Telephone of Mo.	100	100	125
Bell Telephone of Canada	100	165¾	170
Best Telephone Manuf. Co.	100	.....	15
Central Union Telephone	100	33	35
Chesa. & Potomac Telephone	100	63	66½
Chicago Telephone	100	195	200
Cumberland Telephone	100	65	66
East Tennessee Telephone	100	.....	75
Hudson River Telephone	100	63	65
International Bell Telephone	75	‡	.....
Mexican Telephone	10	60c.	75c.
Missouri & Kan. Telephone	100	40	45
New England Telephone	100	x120	125
N. Y. & New Jersey Telephone	100	137	139
N. Y. & Penn. Telephone		99	101
Pennsylvania Telephone	50	† 38	50
Providence Telephone	50	† 84	.....
Southern New England Tel.	100	107	.....
Troy Tel. & Tel.	100	110	120

TELEGRAPH.

American Dist. Teleg. (N. Y.)	100	27	30
American Telegraph & Cable	100	.....	92
Central & So. Amer. Cable	100	119	122
Commercial Cable	100	170	.....
Commercial Union Telegraph	100	106	.....
Dominion Telegraph (Canada)	50	128	130
Empire & Bay State Teleg.		72	78
Erie Telegraph & Telephone	100	65½	66
Franklin Telegraph	100	40	44
Gold & Stock Telegraph	100	108½	108
Ill. & Mississippi Telegraph		65	73
International Ocean Teleg.	100	106	.....
Mexican Telegraph	100	198	202
Montreal Telegraph	40	172½	180
North American Telegraph	100	.....	.....
Northwestern Telegr., guar.	50	110	.....
Pacific & Atlantic Telegraph	25	70	76
Pacific Telegraph & Telephone	100	.....	.....
Postal Telegraph & Cable	100	.....	.....
Southern & Atl. Telegraph	25	88	.....
Western Union Telegraph	100	85⅞	86

ELECTRIC.

Allegheny County Elec. Light	100	103	.....
Boston Electric Light	100	106	108½
Bridgeport Electric Light	25	† 35	38
Bristol Electric Light	10	†	.....
Brush Electric Light Co.	100	x60	63
Colorado Electric Power Co.	100	.....	.....
Con. Electric Light, Portland	10	† 8	8¾
East End Electric Light	50	†	10
Edison El. Illum. Co. (Boston)	100	154	158
Edison El. Illum. Co. of Bklyn.	100	111	112
Edison Co. (Chicago)	100	x120¼	121
Edison El. Illum. Co. of N. Y.	100	121½	122½
Edison Ill. Co. (St. Louis)	100	3	4
Eddy Electric Mfg. Co.	25	†	16
Elec. Lgt. & Pow. Co. (Savannah)		55	60
Electric Storage Battery, com.	100	†‡ 25⅞	26
Electric Storage Battery, pref.	100	† 28⅞	29
Fall River Electric Light	100	.....	.....
Fort Wayne Electric	25	† 1½	2
General Electric	100	34⅞	35⅛
Preferred	100	75	80
Hartford Electric Light	100	117	.....
Hartford Light & Power Co.	25	† 4½	10
Lowell Electric Light	100	96	100
Malden Electric	100	.....	90
Mutual Elec. Lt., S. Francisco	10	† 9⅛	9½
Narragansett Electric	50	†x81	82
New Haven Electric Light	100	145	.....
Northern Elec. Light & Pow. Co.	10	†	12¾
Penn. Heat, Light & Power Co.	50	† 13¾	13⅞
Preferred, $35 paid in	50	† 33¼	35¾
People's Light & Power Co.	100	100	101
Powelton Electric Light		† 15	15½
Rhode Island Elec. Protect.	100	.....	118
Royal Electric Co. (Canada)	100	143	145
Salem (Mass.) Electric	100	102	104
Southern Elec. Light & Power	10	† 9	.....
Suburban Electric Light		† 9	.....
Thomson-Houston, series C	10	† 2⅝	.....
Series D		† 3¼	.....
Toronto (Can.) Elec. Light Co.		135¾	136
United Electric Secur., pref.	100	65	.....
United Elec. Lt. & Pow. Co., pref.		2	.....
U. S. Electric Light	100	93	95
Westinghouse Elec. Light, com.	50	† 21½	23
1st preferred	50	† 50	.....
Woonsocket Electric	100	90	100

INSURANCE.

ALBANY—

Albany Insurance Co.	100	116	.....
Commerce Insurance Co.	100	117	125

BALTIMORE—

American Fire	5	† 6	.....
Associated Firemen's	5	† 6	.....
Baltimore	10	† 22	.....
Firemen's	18	† 24	.....
German	10	† 20½	.....
German American	25	† 24	.....
Home	10	† 17	.....
Howard	5	† 6	.....
Maryland	5	† 4¼	.....
National	5	† 5	.....
Peabody	25	† 47	.....
Potomac	5	†	.....

BOSTON—

American (Fire & Marine)	100	80	80¼
Boston Marine	100	†	165
Conveyancers' Title	100	†	100
Firemen's (Fire)	100	132¼	.....
Massachusetts Title	100	30	.....
Mercantile (Fire & Marine)	100	85⅜	.....
North American (Fire)	100	67	69

CINCINNATI—

Cincinnati, J&J	25	.....	97½
Commercial, M&S	25	.....	85
Eureka, J&J	20	.....	200
Fidelity	100	.....	160
Merchants' & Manufacturers'	20	140	145
National	100	.....	109
Security	100	.....	100
Washington	25	.....	115

DAYTON—

Columbia	100	140	145
Cooper	20	† 30	40
Teutonia	20	† 80	82

HARTFORD—

Ætna, Q-J	100	267	.....
Connecticut, J&J	100	160	.....
Hartford, J&J	100	500	560
National, J&J	100	195	.....
Orient, J&J	50	† 85	88
Phœnix, Q-J	100	189	.....
Steam Boiler, J&J	50	†125	.....

LIFE INSURANCE—

Ætna, Q-Apr	100	165	186
Connecticut General, J&J	100	130	.....
Hartford Life & Ann., J&J	100	150	.....
Travelers', Q-J	100	240	245

LOUISVILLE—

German, J&J	50	100	110
Louisville, J&J	100	100	115
Western, J&J	100	125	150

LIFE—

Mutual Life of Kentucky	100	100	.....

MEMPHIS—

Bluff City	100	80	85
Home	100	55	65
Hernando	100	70	75
Planters'	100	65	70
Phœnix	100	65	70

NASHVILLE—

State	100	25	27

NEWARK—

American	5	205	210
Firemens'	30	220	230
Merchants	25	135	140
Newark Fire	5	155	160

NEW ORLEANS—

Crescent	100	34	.....
Fireman's	50	† 5	10
Germania	100	.....	.....
Hibernia	100	....	100
Home	100	.....	70
Lafayette	50	† 91	99
Merchants'	100	68⅜	.....
Mechanics' & Traders'	100	73	78
New Orl. Insur. Association	100	70	80
Sun Mutual	100	121	124
Southern	100	95	100
Teutonia	100	130	.....

NEW YORK—

American	50	108	.....
Broadway	25	.....	.....
Citizens'	20	105	110
Commonwealth	100	105	115
Continental	100	345	.....
Eagle	40	240	247
Empire City	100	100	105
Farragut	50	80	90
German-American	100	350	.....
Germania	50	230	240
Greenwich	25	145	.....
Hamilton	15	105	115
Hanover	50	121	.....
Home	100	175	178
Kings County (Brooklyn)	20	170	175
Nassau (Brooklyn)	50	145	150
New York	100	105	115
Niagara	50	150	.....
North River	25	120	123
Pacific	25	143	150
Peter Cooper	20	120	130
Phenix (Brooklyn)	50	165	170
Rutgers	25	125	130
Stuyvesant	25	80	85
United States	25	115	.....
Westchester	10	200	250
Williamsburg City	50	340	350

PHILADELPHIA—

American Fire	100	130	.....
Delaware	25	† 20½	.....
Fire Association, J&J	50	†345	.....
Franklin Fire	100	‡	400
Girard F. & M.	100	‡	300
Ins. Co. County of Phila.	100	‡	110
Insurance Co. of N. A.	10	† 23½	23⅝
Insurance Co. of State of Pa.	200	†‡	175
Jefferson	50	†‡	130
Lumbermen's	25	†‡	60½
Mechanics'	25	†‡	33
Pennsylvania Fire	100	355	.....
Reliance	50	†‡	57¾
Spring Garden	50	†‡	82
Teutonia	100	‡	90
Union	20	† 17½	.....
United Firemens	10	†‡	17

PITTSBURG—

Allegheny	50	† 48	.....
Allemannia	50	†	54
Armenia	100	60	.....
Artisans'	50	† 40	.....
Ben Franklin	50	† 52	.....
Birmingham	50	† 52	.....
Cash	50	† 41	.....
City	50	† 48½	.....
Citizens'	50	† 42	.....
German	50	† 63	.....
German-American	50	† 50	.....
Humboldt	50	† 50	.....
Man. & Mer.	50	† 40	.....
Monongahela	50	† 25½	.....
National	50	† 63¾	.....
People's	37½	† 25	.....
Pittsburg	50	†120	.....
Teutonia	50	† 65	.....
Union	50	† 46	.....
Western	50	† 34	.....

PROVIDENCE—

Equitable	50	†x51	52½
Merchants'	50	† 50	.....
Prov. Washington	50	† 53	.....

RICHMOND—

Virginia Fire & M.	25	† 34½	35½
Virginia State	25	† 22	22½

SAN FRANCISCO—

Fireman's Fund	100	.....	185

ST. LOUIS—

American Central	25	30½	31½
Citizens'	100	150	200

WASHINGTON—

Arlington, M&N	100	138	.....
Columbia, M&N	5	† 12	.....
Commercial, J&J	5	† 4½	.....
Corcoran, J&J	50	† 56	.....
Fireman's, J&J	20	† 30	38
Franklin, M&N	25	† 38	.....
German-American, F&A	100	190	.....
Lincoln, Q-J	5	†x 81½	.....
Metropolitan, J&J	50	† 65	80
National Union, J&J	5	† 10¼	14
People's, J&J	5	†	.....
Potomac, J&J	25	† 67½	.....
Riggs, J&J	5	† 7¾	8¼

TITLE INSURANCE—

Real Estate, J&J	100	.....	108
Columbia, Q-J	5	† 5	6
District	20	†	.....
Washington, Q-J	10	†	.....

MARINE INSURANCE SCRIP.

Atlantic Mutual—1892		102	.....
1893		103	.....
1894		103½	.....
1895		104	.....
1896		105½	107
1897		106½	108

MANUFACTURING. Par.

Acushnet Mills (N. B.)	100	.....	285
Am. Linen (Fall River)	100	.....	98
Amory (N. H.)	100	.....	1331½
Amoskeag (N. H.)	1000	†‡	1430
Androscogin (Me.)	100	113¾	114
Appleton (Mass.)	1000	†	501¼
Arlington Mills (Mass.)	100	‡	100
Atlantic (Mass.)	100	‡	595
Barnaby (Fall River)	100	.....	90
Barnard Mfg. (Fall River)	100	82½	88
Bates (Me.)	100	113½	114
Bennett Mills (N. B.)	100	‡	3¼c.
Boott Cot. (Mass.)	1000	†1000	½ ⅝
Border City Mfg. (Fall River)	100	115	118
Boston Co. (Mass.)	1000	†	790

† Prices per share, not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Boston Belting	100	174½	.....
Boston Duck (Mass.)	700	†‡	.....
Bourne Mills (R. I.)	100	.....	.....
Bristol Manufacturing Co.	100	.....	98
Cabot Manufacturing Co. (Me.)	100	.....	.....
Chace (Fall River)	100	.....	107⅛
Chicopee (Mass.)	100	60	.....
City Manufacturing Co. (N.B.)	100	.....	85
Cocheco (N. H.)	500	†‡	220
Collins Co. (Conn.)	100	112	118
Columbian (N. H.)	100	‡	1150
Columbia Spinning Co. (N. B.)	100	‡	1c.
Conanicut Mills (F. R.)	100	‡	.....
Continental (Me.)	100	19	.....
Cornell Mills (F. R.)	100	.....	112½
Dartmouth Mills	100	.....	87½
Davol Mills (Fall River)	100	.....	100
Dwight (Mass.)	500	†855	.....
Edwards (Me.)	100	‡	145
Everett (Mass.)	New	.....	72⅜
Fall River Bleachery	100	.....	100
Flint Mills (Fall River)	100	100	105
Franklin (Me.)	100	100	102¼
Globe Yarn Mills (F. R.)	100	.....	82½
Granite (F. R.)	100	102⅛	108
Great Falls (N. H.)	100	130	132
Grinnell Manuf't'g Co. (N. B.)	100	‡	136½
Hamilton (Mass.)	1000	†	850
Hamilton Woolen (Mass.)	100	‡	50
Hargrave Mills (F. R.)	100	.....	102½
Hartford Carpet (Conn.)	100	55	65
Hathaway Manuf'g Co. (N.B.)	100	100	.....
Hill (Me.)	100	69	69½
Hosiery (Lowell)	100	80	.....
Howland Mill (N. B.)	100	.....	.....
Jackson (N. H.)	1000	‡	900
King Philip (F. R.)	100	.....	100
Laconia (Me.)	400	†‡	585
Lambeth Rope Co. (N. B.)	100	‡ 5c.	1·00
Lancaster Mills (Mass.)	400	.....	325
Laurel Lake Mills (F. R.)	100	.....	92½
Lawrence (Mass.)	100	117	118
Lockwood (Me.)	100	95	99
Lowell (Mass.)	690	†517¾	.....
Lowell Bleachery	100	107	109
Lowell Machine Shop	500	†700	705
Lyman Mills (Mass.)	100	71	.....
Manchester (N. H.)	100	98¼	98½
Massachusetts Cotton	100	99½	100
Mechanics' (F. R.)	100	.....	85
Merchants' (F. R.)	100	.....	105
Merrimack (Mass.)	1000	†1100	1115
Metacomet Manufact'g (F. R.)	100	.....	42½
Middlesex (Mass.)	100	104	105
Monadnock (N. H.)	1000	.....	.....
Morse Twist Drill (N. B.)	50	†176	176½
Mt. Pleasant Mills (N. B.)	100	.....	.....
Narragansett Mills (F. R.)	100	.....	103
Nashua (N. H.)	500	†525	526¼
Naumkeag (Mass.)	100	.....	59
N. B. Copper Co.	100	‡	111½
N. B. Manufacturing Co.	100	‡	1
Newmarket (N. H.)	500	†240	245
Oneko Woolen Mills (N. B.)	100	‡	.....
Osborn Mills (Fall River)	100	100	105
Otis Manufact'g Co. (Mass.)	1000	‡	1600
Pacific (Mass.)	1000	†‡	1880
Pairpoint Manuf'g Co. (N. B.)	100	.....	.....
Parker Mills (F. R.)	100	.....	100
Pepperell (Me.)	500	†‡	1275
Pierce Manufac'g Co. (N. B.)	100	‡	130
Pocasset (Fall River)	100	.....	112½
Potomska Mills (N. B.)	100	.....	80
Rich. Borden (Fall River)	100	100	105
Robeson (Fall River)	100	.....	65
Rock Mfg. Co. (Conn.)	500	†400	.....
Rotch Spinning Co. (N. B.)	100	.....	20
Sagamore (Fall River)	100	100	104
Salmon Falls (N. H.)	300	†200	.....
Sanford Spinning Co. (F. R.)	100	.....	95
Seaconett Mills (F. R.)	100	100	105
Shove (Fall River)	100	.....	105
Slade (Fall River)	100	.....	40
Stafford (Fall River)	100	.....	108
Stark Mills (N. H.)	1000	‡	940
Tecumseh (Fall River)	100	.....	105
Thorndike (Mass.)	1000	‡	1090
Tremont & S. (Mass.)	100	140	143
Troy Cotton & Woolen (F. R.)	500	†	.....
Union C. Mfg. (Fall River)	100	.....	160
Wampanoag (Fall River)	100	.....	105
Wamsutta Mills (N. B.)	100	105½	105¾
Washington (New)	100	98	100
Weetamoe (Fall River)	100	.....	57½
Whitman Mills (N. B.)	100	.....	80
Willimantic Linen Co. (Conn.)	25	† 18	27
York Co. (Me.)	750	†750	751¼

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
	$	$	$
New York Stock Exch.	.....	.....	17,500
N.Y. Consol. Stk. & Pet. Ex	200	200	250
New York Produce Ex.	200	200	250
New York Cotton Exch.	700	700	750
New York Coffee Exch.	175	165	200
New York Metal Exch.	75	70	75
N.Y. Rl. Est. & Auc. Room.	755	700	800
Boston Stock Exchange	12,000	.....	12,000
Chicago Board of Trade	700	650	725
Chicago Stock Exchange	700	650	750
Philadelphia Stock Ex.	2,500	.....	.....

MISCELLANEOUS STOCKS.

	Par.		
Acushnet Co-Op. Assn	25	†‡	25
Adams Express	100	152	156
Aiken Manufacturing Co. (Ga.)	100	91	95
Aiken Redway Oil Co. (Cin.)	50	145	.....
Alaska Packers' Ass'n	100	97	97¾
Albany Cold Storage & Wareh.	100	100	.....
Albany Safe Deposit & Storage	100	104	.....
Algiers Water W'ks & Elec. Co.	100	.....	100
American Acad. of M. (Phila.)	100	.....	252
American Bank Note	50	†	42½	43½
American Biscuit Co	100	70	73
American Brake	100	69	71
American Cotton Oil	100	16⅛	17
Preferred	100	67¼	68
American Express	100	114½	116
American Grocery, 1st pref.	100	.....	20
American Hosiery Co	25	†100	.....
American Publishing (Hartf'd)	25	†.....	25
American Screw	250	†.....	190
American Sewing Machine	5	†	½	.....
American Soda Fountain, com	100	16	20
1st preferred	100	58	62
2d preferred	100	54	60
American Spirits Man'f'g Co.	100	135⅜	137⅛
Preferred, 5 p. c., non-cum.	100	32½	32¾
American Straw Board	100	27½	28
American Sugar Refining	100	138¼	138½
Preferred	100	111	112
American Supply	100	.....	.....
American Surety	100	180	188
American Tobacco	50	82⅜	83
Preferred	100	111	112½
American Type Founders, new	100	30	.....
American Wringer, com	100	102	.....
Preferred	100	111	.....
Anniston City Land	100	.....	22
Anchor Line	100	1	3
Armington & Sims Engine Co.	50	†.....	.....
Aspinwall Land	10	†.....	.....
Augusta Land	100	.....	50
Augusta Factory	100	80	83
Baltimore Warehouse	20	†.....	.....
Balto. Storage & Lighterage Co.	50	†.....	.....
Barney & Smith Car	100	10	15
Preferred, 8 per cent cum	100	45	55
Bergner & E. Brewing	100	79	80
Preferred, M&N	100	102½	.....
Bethlehem Iron	50	†.....	.....
Billings & Spencer, 6 p. c.	25	†	37½	.....
Bond & Mortgage Guarantee	100	187½	.....
Boston Land	10	†	4 1/16	.....
Boston Water Power (assented)	.....	.....	70c.
Boylston St. Land	15	†.....	3
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	.....	25
Brookline (Mass.) Land	5	†.....	.....
Brooklyn & N. Y. Ferry Co.	100	190	200
Brooklyn Wharf & Warehouse com.	.....	.....	.....
Preferred, Series A	100	.....	.....
Preferred, Series B	100	.....	.....
Brunswick Co	100	⅞	1
Burr Index Co. (Hartford)	25	.....	25
Cal. & Chic. Can. & Dock Co.	100	64	65
Cambria Iron, A&O	50	†	35¼	.....
Canton Co. (Baltimore)	100	60	.....
Case Lockwood & Brainard Co.	100	131	137
Celluloid	100	57	61
Central Transportation ctfs.	38	†	19	20½
Central Union Association	N.B.	.....	35
Chesapeake & Delaware Canal	50	†.....	.....
Chesebrough Manf'g Co.	100	370	380
Chicago Auditorium Ass'n.	100	.....	.....
Chicago Brew. & M., 7 p. c.	£10	7½	.....
Preferred, 8 p. c., J&D	£10	30½	30¾
Chicago Deposit Vault	100	.....	.....
Chic. Junct. Ry. & Stk. Yds.	100	103	104
Preferred	100	107½	108¼
Chicago Opera House	100	.....	.....
Chic. Packing & Prov. Co. Lt.	£10	30	33
Preferred	£10	49¼	50
Cincinnati Chamber Com.	1000	†	15	20
Cincinnati Ice	100	.....	80
Cincinnati Leaf Tobacco Warehouse com.	100	69½	75
Preferred	100	116½	117½
Cincinnati Union Stock Yards	100	85½	86½
Preferred	50	88½	90
Citizens' Steamboat (Troy)	100	175	200
Claflin Co	100	81	85
1st preferred, cum., 5 p. c.	100	85	95
2d preferred, cum., 6 p. c.	100	85	95
Cleveland Driving Park	1,000	†975	1000
Cleveland Stone Co	100	.....	75
Colorado Coal & Iron Dev	100	½	¾
Preferred	100	1	2½
Commercial Building Co	100	.....	25
Consol. Car Heating	100	20	25
Consol. Elevator (St. L.) com.	100	.....	.....
Preferred	100	.....	.....
Consol. Fire Works Com.	100	.....	10
Preferred	100	.....	40
Consolidated Ice Co., com.	100	38½	39
Preferred	100	83½	.....
Consol. Rolling Stock, Br'port	100	20	23
Consol. Kansas City Smelting & Refining Co	25	95	98
Contra Costa Water	100	30¾	33
Corbin Cabinet Lock	100	175	.....
C. Cowles & Co	25	†.....	.....
Cramp Ship Yard	100	55	65
Crescent City Slaughter-House	50	†	35	37
Cumberland Flour Mills	100	100	.....
Del. & Hudson Canal	100	117	117½
Devonshire B'lding (Boston)	100	100	102
Diamond Match Co. Ill.	100	141½	.....
Eagle & Phenix Mfg. Co.	100	.....	.....
Eagle Lock, 20 p. c.	25	†	42	65¼
East Boston Land	.....	†	4½	.....
Eastman Kodak Co	100	94	100
Edgefield & Nashville Man. Co.	100	.....	35
Ensley City Land	.....	½	1
Enterprise Mfg. Co.	100	93	96
Enterprise Soap Co	100	95	101
Eppens, Smith & Wiemans Co.	100	.....	75
Erie & Western Trans.	50	†.....	45
Ewalt (43d St.) Bridge. See RR.			
Farmington River Power	25	†	37½	.....
Far. & Ship. Tob. W'h. Co.	100	10	.....
Preferred	100	.....	70
Fisher Oil	50	†.....	.....
Florence Land Co	100	½	2
Florida Land Imp.	100	.....	.....
Franklin Park Land & Imp.	25	†	7	8
Frenchman's Bay Land	5	40c.	44c.
French Opera Assn. (N. O.)	100	65	125
Friend Stebbins Co. (Cin.)	100	.....	109
Preferred	100	104	106
Gallatin Turnpike	100	10	12
Germania Lead Works	100	100	140
Goodyear Shoe Mfg. Co	25	†	32	33
Gorham Mfg. Co., common	100	.....	90
Preferred	100	112	.....
Gray & Dudley Co. (Nashville)	100	100	.....
Great Falls Ice	100	115	125
Graniteville Mfg. Co	100	145	151
Hartford Manilla Co	100	.....	105
Hartford Woven Wire Mat. Co.	25	†	20	25
Hawaiian C. & Sugar	100	175⅜	173¾
Hecker-Jones-Jewell Milling	.....	.....	.....
Preferred	100	75	79
Henderson Bridge. See RR.			
Herring-Hall-Marvin, common	100	.....	3
Preferred	100	18	23
Hoboken Ferry	100	81	82
Holyoke Water Power	100	290	.....
Hutchinson Sugar Plant	50	†	283⅜	284½
Hydraulic Press Brick	100	95	100
Illinois Steel	100	35	39
Imperial Bldg. Co., com.	100	.....	35
Preferred	100	.....	60
Importers' Bond. Wareh. (N.O.)	100	36	41
Inter-Ocean Building	100	.....	.....
Inter-Navigation Co	50	†.....	52½
In. Pack. & Prov. Co. Lt.	100	17½	22
Preferred, 8s	100	40	43
Iron Steamboat	100	3	6
Jackson Brewing (N. O.)	100	230	.....
J. B. Stetson Co. Com	100	26½	.....
Preferred	100	97½	.....
J. R. Montgomery Co	100	72½	90
Johns-Pratt Co.	100	94	103
John P. King Mfg. Co	100	104	105
Journeay & Burnham, common	100	18	25
Preferred	100	60	.....
Kansas City Stock Yards	100	112	115
Keeley Motor	.....	2	4
Kemp., Wool., Candy Co. (Tenn.)	100	.....	75
Kennard Carpet Co., com.	100	.....	80
Preferred	100	.....	91
Kentucky Heating Co.	100	70	75
Kentucky & Ind. Bridge. See RR.			
Kentucky Title	100	110	112
Kentucky Wagon	100	97	98
Lamson Store Serv	25	†	16½	17½
Landers Frary & Clark	25	†	26	29
Langley Mfg. Co.	100	104	105¼
Lanston Monotype	20	†	15⅜	16
La Variete Association	1500	†1300	1700
Lawyers' Surety Co	100	103	106
Lawyers' Title Ins. Co.	100	x146	150
Lehigh Coal & Navigation	50	†	42	.....
Liberty Mills	100	62	70
Lincoln Hall	100	.....	.....
London & Chic. Contract Co.	£8	.....	.....
Louisville Public Wareh'se Co.	100	95	98
Madison Square Garden	100	.....	8
Manhattan Beach Co.	100	5	8
Marin County Water	100	50	.....
Marsden Co. (Phila.)	.....	.....	9¾
Preferred	.....	70	80
Receipts, 50 p. c. paid	.....	.....	.....
Maverick Land	10	†	2½	2¾
Mechanical Rubber, common	100	6	12
Preferred	100	30	42½
Mercantile Safe Deposit	50	†	27	.....
Merchants' Cot. Press & Stor.	100	59	60
Merchants' Exchange Association (San Francisco)	100	90	.....
Merganthaler Linotype	100	118	118½
Meriden Britannia	25	†	60	70
Metaire Cemetery Assoc'tion	100	97	.....
Mexican Nat. Construction, pref.	.....	.....	.....
Michigan-Peninsular Car	100	9	12
Preferred	100	47	53
Milw. & Chic. Brew., Lt., 7s	£10	9	9½
Pref., 7s	£10	32⅝	33
Mississippi Val. Trans. Co.	100	.....	.....
Model Mills	100	15	20
Monongahela Water	25	†	32	33
Morris Canal, guar., 4s	100	.....	65
Preferred, guar., 10	100	.....	165
Mosler Safe Co. pref.	100	100	106
Mount Olivet Cemetery	100	72	75
Mystic Wharf & Storage com.	100	99	100
Preferred, M&S	100	102½	103½
Nahant Land	100	.....	.....
Nashville Land Imp.	100	4½	5½
Nashville Warehouse & Elev.	100	25	35
Nashville Woolen Mills	100	97	100
Nat. & Provid'ce Worsted Mill.	100	.....	.....
Preferred	100	103	.....
National Fertilizer	100	78	81
National Lead	100	33¾	34½
Preferred	100	102½	103
National Linseed Oil Stock	100	15⅜	16
National Machine	100	.....	.....
National Safe Deposit Co.	100	.....	.....
National Starch	100	5¼	6½
1st preferred	100	60	65
2d preferred	100	23	30
National Stock Yard	100	100	110
National Surety Co	.....	200	.....
National Wall Paper, debs.	100	65	75
Natoma Viney'd Co. (San Fran.)	10	†	4	.....
New Bedford Steam Coast. Co.	100	†.....	100
New Haven Manufacturing Co.	25	†.....	.....
New Haven Water Co.	50	†104	.....
New Jersey Zinc	100	85	95
New La. Jockey Club	100	.....	.....
New Orleans Brewing Assoc'n.	100	29½	30½
New Orleans Cold Storage	100	.....	.....
New Orleans Cotton Exchange	200	†100	120
New Orleans Sugar Exchange	250	†	75	100
New Or. Swamp Land Reclaim'g.	10	†	4¼	5¼
New Orleans Water Works	100	110	114
Newport Land	10	10c.	15c.
Newport Water Works	100	.....	150
New York Air Brake	100	17½	20
New York Biscuit	100	49¾	50⅛
N. Y. & East River Ferry	100	74	.....
New York Loan & Imp.	100	48	57½
New York & N. J. Ferry	100	50	55
New York & So. Brook. Ferry	100	25	30
New York & Texas Land	50	.....	.....
Niagara Falls Power Co.	100	.....	.....

†Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Nicaragua Construction, new	100	1½	3½
Nicholson File Co.	50	† 45	50¾
Nolensville Turnpike	100	.....	45
Norfolk & Washington St'boat	100	.....	.....
North American Co.	100	5	5¼
Oceanic Steamship (San Fr.)	100	20	24
O. F. Bldg. Ass'n (N. B.)	‡	.....	10
Old Dominion Steamship, J&J	100	.....	.....
Pacific Aux Fire Alarm	20	† 1	3
Pacific Coast Borax	100	99	.....
Pacific Coast Oil (San Fran.)	10	†	.....
Pacific Mail Steamship	100	30½	31
Paraffine Paint	10	† 6	.....
Pawtucket Hair Cloth	30	† 39	.....
Peck, Stow & Wilcox Co.	50	† 21	.....
Penn. Salt Mfg.	50	†103	.....
Penn. Steel, common	100	24	.....
Preferred	100	50	.....
Penn. Warehousing, common	50	†	.....
Preferred	50	†	.....
Penn. Water, common		.....	.....
Penobscot Bay Land	10	2c.	4c.
P. Lorillard, preferred	100	107	110
Philadelphia Warehouse	100	.....	95
Phila. & Wilmington Steamboat		130	142½
Phillips Buttorff Mfg.	100	105	107
Pittsburg Plate Glass Co.	100	58¾	60
Plimpton (Hartford)	100	110	.....
Pneumatic Gun Carriage	10	40c.	41c.
Portland Water	100	100	103
Pratt & Cady Co.	100	80	100
Pratt & Whitney, pref., cum.	100	58	64
Common	100	.....	10
Prewitt, Spurr & Co.	100	.....	30
Proctor & Gamble Co.	100	205	206
Preferred	100	156½	157
Pullman Palace Car	100	170	171
Reece Button Hole	10	† 16½	17
Rhode Isl. Perkins H. S., com.	100	.....	.....
Preferred	100	.....	50
Rosetta Grav. Pav. & Imp.	100	.....	.....
Safety Car Heating & Lighting	100	75	80
St. Charles Car Co.	100	.....	90
San Diego Land (assm't pd.)	25	† 7	8
St. Louis Agr. & M. Associat'n	100	.....	65
St. Louis Brewing Ass'n, pref.	£10	£9	£9½
Common	£10	£5	£6
St. Louis Cotton Compress	100	10	30
St. Louis Exposition stock	25	† 6	7
St L. House Building, No. 3	500	†500	540
St. Louis Transfer	100	42	46
Savannah Brewing Co.	100	.....	88
Savannah Construction Co.	1,000	† 69	70
Savannah Cotton	100	.....	25
Shultz Belting	100	.....	90
Sibley Mfg. Co.	100	70	76
Silver bullion certificates		58¼	58¾
Simmons Hardware—Pref.	100	109	112
Common	100	90	98
Singer Mfg. Co.	100	310	330
Smyth Mfg. Co. (Hartford)	100	150	.....
Southern Cotton Oil	50	† 15	30
Spirits Distrib. Co., pref., 7p.c.cum.		.....	.....
Spring Valley Water	100	100½	101
Standard Guano & Ch. Mfg. Co.	100	.....	225
Standard Oil	100	308½	310
Standard Rope & Twine	100	7¾	8¼
Standard Underground Cable	100	.....	100
Stanley Rule & Level Co.	25	50	.....
Stanley Works	25	27	.....
State St. Exchange (Boston)	100	.....	.....
Stillwell, Bierce & Smith Vaile	100	96	98
Preferred	100	104½	106
Street Railway & Illum. Prop.	100	27	29
Preferred	100	.....	.....
Swift & Co.	100	86	88
Talmage's (Dan) Sons Co., 8%.	100	100½	101½
Tennessee Manufacturing Co.	100	3	7
Tenth & Twenty-third St. Ferry	100	.....	75
Texas & Pacific Coal Co.	100	45	50
Thorne Type Setting Mach. Co.	100	.....	.....
Preferred	100	.....	90
Trenton Potteries	100	11	13
Preferred	100	50	55
Trow Directory—Pref.	100	35	40
Union Boot & Shoe (N. B.)	100	.....	45
Union Dairy Co.	100	92	98
Union Ferry (Brooklyn)	100	63	64
Union Stock Yards, St. Louis	100	.....	55
Union Switch & Signal	50	† 24¾	25½
Preferred	100	†	.....
Union Type Writer—Common	100	6	7
1st preferred	100	84	86
2nd pref.	100	70	75
U. S. Express	100	46	49
U. S. Glass, com.	100	15	16
Preferred	100	50	60
U. S. Leather	100	7¾	8
Preferred	100	62½	63
U. S. Rubber	100	14½	15
Preferred	100	57	59
Utica Cement	25	† 1½	5
Va.-Carolina Chemical Co.	100	49	52
Preferred	100	102½	103½
Wagner Palace Car.	100	152	154
Washington Market, J&J.	50	† 10	.....
Washington Safe Deposit Co.	100	55	.....
Webb Manufact. Co—Nashv'le	100	.....	75
Wells, Fargo Express.	100	107	110
Welsbach Light Co., Canada	5	† 1½	1¾
Welsbach Commercial Co.	100	20	.....
Preferred	100	67	.....
Westcott Express, common	100	15	25
Preferred	100	95	100
West End (Boston) Land.	25	†	1½
West End Land & Improvement Co., Richmond	25	† 20	25
Western Aut. Mach. Screw Co.	100	200	.....
Western Stone Co. (Chic.)	100	47	50
Western Union Beef		8½	8½
Westinghouse Air Brake Co.	50	†168	172
Westingho. Air Brake Co., Lim.	50	†	.....
Whitlock Coil Pipe Co.	100	80	105
Wiggins Ferry Co.	100	175	185
Winchester R. Arms Co.	100	500	.....
Wool Exchange, N. Y.	100	108	.....
Worthington Co, pref.	100	82	86
Common	100	20	.....
Wollaston Land	5	85c.	1

† Prices are per share not per cent. x Ex-dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus *) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

ALABAMA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BIRMINGHAM—	$	$	$			
Alabama Nat. Bank.	350,000	§20,000	350,000	100	60	70
Ala. Trust & Sav. Co.	100,000	5,750	25,000	100	.....	.....
Berney Nat. Bank.	200,000	§35,349	368,266	100	100	105
Birmingh'm Tr. & Sav	500,000	37,803	643,331	100	90	92
First National Bank.	250,000	§18,565	989,908	100	100	105
Jefferson Co. Sav. Bk.	100,000	15,000	320,000	100	90	95
People's Sav. Bk. & Tr	100,000	.....	95,000	100	70	75
MOBILE—						
First Nat. Bank.	300,000	100,000	1,462,106	100	.....	.....
People's Bank.	150,000	150,000	1,050,000	100	.....	.....

ARKANSAS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LITTLE ROCK—						
Bank of Commerce.	100,000	§2,000	150,000	25	15	17½
Bank of Little Rock.	200,000	§15,000	250,000	25	12½	15
Citizens' Bank.	100,000	10,000	312,000	25	26¾	27½
Exchange Nat. Bk.	200,000	§16,289	413,864	100	102	104
German Nat. Bk.	300,000	§61,582	644,966	100	102	104

CALIFORNIA.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LOS ANGELES—						
California Bank.	250,000	10,000	420,000	100	.....	.....
Citizens' Bank.	100,000	20,000	325,000	100	.....	.....
First National Bank.	400,000	80,000	1,698,444	100	.....	.....
Los Angeles Nat. Bk.	500,000	48,500	900,000	100	.....	.....
Main St. Sv. Bk. & T. Co	‡100,000	§15,333	352,602	50	.....	.....
Merchants' Nat. Bk.	200,000	25,000	540,000	100	.....	.....
Nat. Bk. of California	250,000	13,550	399,366	100	.....	.....
Security L. & Tr. Co.	‡100,000	§30,000	400,000	100	.....	.....
Sec. Sav. Bk & Tr. Co.	‡100,000	§35,814	903,974	100	.....	.....
State Loan & Tr. Co.	500,000	.....	650,000	100	.....	.....
SAN FRANCISCO—						
Amer'n Bk. & Tr. Co.	426,800	§68,050	311,868	100	.....	.....
Anglo-Cal. Bk. (Ld.).	3,253,582	§253,443	4,872,836	100	52	.....
Bank of California.	3,000,000	§3126913	7,749,442	100	236	237½
Cal. Safe Dep. & T. Co.	1,000,000	§111,481	1,530,312	100	99	102
Columbian Bank. Co.	61,360	§6,716	114,008	....	.....	.....
Crock'r-Wool'th N. B.	1,000,000	§572,182	1,905,399	100	.....	.....
First National Bank	1,500,000	§974,990	3,013,738	100	185	190
German Sav. & Loan	‡1,000,000	806,091	27,147,315	1000	1340	1440
Humboldt Savings & Loan.	300,000	90,000	2,617,797	1000	1050	1160
London, Paris & Am. Bank.	2,032,995	§145,482	2,818,716	100	127	129
Mutual Sav'gs Bank.	‡300,000	§127,892	2,660,211	100	30	40
Nevada Bk. of San Fr.	3,000,000	§661,197	4,498,868	100	.....	.....
S. Fran. Sav. Union.	1,000,000	§590,938	22,185,081	250	440	.....
Sav. & Loan Society.	1,000,000	§196,353	5,355,611	100	.....	105
Security Savings Bk.	300,000	§102,441	3,071,927	100	250	300
Union Trust Co.	750,000	§85,924	2,269,251	1000	940	1000

*Last sale. † Book value. ‡ Part paid in. §Undiv'd profits included.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
OAKLAND—	$	$	$			
Cal. Bk. & Tr. Co.	100,000	1,825	96,683	100	85	90
Central Savs. Bank.	300,000	24,421	1,109,032	30	.....	30
First National Bank.	300,000	28,000	484,228	100	120	125
Union Nat. Bank.	150,000	150,000	590,747	100	.....	.....
SAN JOSE.—						
Bank of San Jose.	300,000	90,000	563,929	100	115	122½
Comm'l & Sav'gs Bk.	550,000	60,000	322,000	50	17½	25
First National Bank	500,000	80,000	330,306	100	85	90
Gard. C. Bk. & T. Co.	300,000	7,500	339,707	100	85	95
San Jose S. Dep. Bk.	300,000	220,000	1,998,125	30	35	37½
Un. Sav. Bk., S. Jose	300,000	50,000	897,554	30	32½	33

COLORADO.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
DENVER—						
Amer. Nat'l Bank.	500,000	50,000	529,074	100	.....	.....
Central Savings Bk.	25,000	3,000	134,853	100	†	113·34
Colorado Nat. Bank.	500,000	200,000	5,338,814	100	†	140·04
Denver Nat. Bank.	500,000	150,000	3,650,748	100	†	132·52
Denver Sav. Bank.	250,000	§4,158	422,573	100	†	100·00
First National Bank.	500,000	100,000	9,305,029	100	†	200·01
International Tr. Co.	250,000	75,000	813,766	100	†	136·39
Nat. Bk. of Comm'ce	500,000	100,000	817,697	100	†	121·97
Western Bank.	100,000	10,000	188,489	100	†	118·62

CONNECTICUT.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NEW HAVEN—						
City Bank of N. H.	500,000	60,000	731,179	100	122½	.....
First National Bank.	500,000	200,000	1,155,100	100	.....	.....
Mechanics' Bank.	300,000	35,000	389,262	60	66	.....
Merchants' Nat. Bk.	500,000	92,500	962,080	50	45	46½
N. H. Co. Nat. Bank.	350,000	225,000	565,537	10	14½	.....
Nat. New Haven Bk.	464,800	203,000	966,877	100	166	.....
Nat. Trad'men's Bk.	300,000	120,000	1,063,163	100	140	.....
Second Nat. Bank.	500,000	370,000	822,036	100	167	.....
Union Trust Co.	100,000	35,000	569,139	100	.....	.....
Yale National Bank.	500,000	150,000	1,006,183	100	115	.....
HARTFORD—						
Ætna Nat. Bank.	525,000	§398,218	1,840,054	100	140	.....
American Nat. Bk.	600,000	§341,087	1,461,023	50	68	.....
Charter Oak Nat. Bk.	500,000	§114,709	796,743	100	92	97
City Bk. of Hartford.	440,000	§164,507	1,227,933	100	103	.....
Conn. River Bg. Co.	150,000	§85,562	646,507	30	30	35
Far. & Mec. Nat. Bk.	500,000	§141,180	1,336,440	100	110	.....
First National Bank.	650,000	§146,724	1,524,903	100	111	116
Hartford Nat. Bank.	1,200,000	§718,561	2,775,847	100	138	143
Mercantile Nat. Bk.	500,000	Liquid ating.		100	80	100
National Ex. Bank.	500,000	§203,347	1,039,728	50	60	65
Phœnix Nat. Bank.	1,000,000	§561,384	906,279	100	120	.....
Security Company.	200,000	§128,949	538,465	100	120	.....
State Bank	400,000	§108,372	1,312,046	100	103	.....
United States Bank.	100,000	278,873	1,612,022	100	340	375
Conn. Tr. & S. D. Co.	300,000	§231,838	1,685,152	100	165	.....
Fidelity Co.	50,000	12,500	67,300	100	110	.....
Hartford Trust Co.	300,000	§168,897	1,343,155	100	145	.....

*Last sale. † Book value. ‡ Part paid in. §Including undivided profit

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BRIDGEPORT—	$	$	$			
Bridgeport Nat. Bk..	215,850	112,000	401,717	50	95	.....
City National Bank.	250,000	150,000	472,420	100	150	.....
Connecticut Nat. Bk.	332,100	100,000	716,283	100	150	.....
First National Bank.	210,000	105,000	615,691	100	175	.....
Pequonnock Nat. Bk.	200,000	100,000	389,744	100	150	.....
WATERBURY—						
Citizens' Nat. Bank.	300,000	100,000	609,000	100	.....	.....
Fourth Nat. Bank...	100,000	20,000	280,000	100	...	.....
Manufac's' Nat. Bk.	100,000	20,000	538,260	100	.....	.....
Waterbury Nat. Bk.	500,000	250,000	684,463	50	.....	.....
DELAWARE.						
WILMINGTON—						
Central Nat. Bank..	210,000	50,000	341,811	100	120	125
Eqitab. Gu. & Tr. Co.	500,000	100,000	948,658	100	137	140
Farmers' Bk. of Del.	236,000	43,000	325,000	50	62½	67½
First National Bank.	500,000	100,000	717,126	100	115	120
Nat. Bk. of Delaware	110,000	130,000	235,594	200	450	500
N. B. of Wilmington and Brandywine..	200,010	140,000	606,661	30	75	80
Sec'rity Tr. & S.D.Co.	500,000	100,000	1,066,851	100	142	146
Union Nat. Bank....	203,175	210,000	1,091,108	25	76	80
DISTRICT OF COLUMBIA.						
WASHINGTON—						
Central Nat. Bank..	100,000	160,000	1,190,592	100	255	.....
Citizens' Nat. Bank.	300,000	110,000	892,176	100	132	.....
Columbia Nat. Bank.	250,000	100,000	1,108,303	100	125	.....
Lincoln Nat. Bank..	200,000	41,000	349,205	100	102	107
Nat. Bk. of Republic.	200,000	200,000	1,049,681	100	200	.....
Nat. Bank of Wash..	200,000	200,000	1,573,899	100	260	.....
Nat. Capital Bank...	200,000	65,000	682,811	100	118	.....
Nat. M'tropolit'n Bk.	300,000	380,000	1,493,227	100	277	310
Ohio Nat. Bank.....	200,000 §	14,073	239,009	100	.....	89
Riggs Nat. Bank....	500,000 §	31,007	4,359,064	100	.....	.....
Second Nat. Bank...	225,000	90,000	962,964	100	130	.....
Traders' Nat. Bank.	200,000	40,000	521,641	100	.....	.....
West End Nat. Bank.	200,000	36,500	424,493	100	104	107
American S. & Tr. Co.	1,250,000	250,000	2,029,270	100	142	.....
Nat. S.D. & T. Co....	1,000,000 §	73,589	1,952,305	100	x ...	120
Wash. Loan & Tr. Co.	1,000,000	150,000	1,995,598	100	x 118	124
GEORGETOWN—						
Farm. & Mech. N. Bk.	252,000	100,000	860,440	100	175	195
FLORIDA.						
JACKSONVILLE—						
First Nat. Bk. of Fla.	50,000 §	14,800	204,000	100	.....	125
Nat. Bk. of Jacksonv.	150,000 §	100,600	903,000	100	.....	200
Nat. Bk. State of Fla.	100,000 §	90,000	425,000	100	.....	175
Savings & Trust Bk..	50,000 §	2,500	162,000	100	.....	110
Southern Savings & Trust Co.....	50,000 §	5,000	125,000	100	.....	100
GEORGIA.						
AUGUSTA—						
Augusta Savings Bk.	30,000 §	25,702	360,558	100	110	.....
Commercial Bank...	200,000 §	41,609	250,716	100	60	65
Georgia RR. Bank..	200,000 §	52,765	1,353,137	100	.....	.....
Irish-Am. Dime S. Bk.	30,000 §	8,293	142,198	100	80	.....
Nat. Bk. of Augusta.	250,000	50,000	253,510	100	110	.....
Nat. Exchange Bk..	200,000 §	21,384	221,366	100	65	75
Planters' L. & S. Bk.	50,000 §	6,613	160,746	10	91½	.....
ATLANTA—						
American Trust & Banking Co.....	100,000 §	8,000	.....	100	70	75
Atlanta Nat. Bank..	150,000	200,000	2,012,000	100	400	.....
Capital City Bank...	400,000	100,000	690,000	100	97	100
Exchange Bank.....	100,000	.....	145,000	100	80	90
Fourth Nat. Bank..	400,000	45,000	628,000	100	85	92½
Lowry Banking Co..	350,000	80,000	684,000	100	110	115
Maddox Rucker B. Co	160,000	40,000	500,000	100	150	.....
Neal Loan & Bkg. Co.	100,000	150,000	772,233	100	200	.....
Third National Bk..	200,000	15,000	437,000	100	90	100
Trust Co. of Georgia.	210,000 §	45,000	.....	100	75	80
MACON—						
American Nat. Bank	250,000	50,000	404,798	....	.....	.....
Cent. Georgia Bank.	100,000	4,000	150,000	....	.....	.....
Exchange Bank.....	500,000	120,000	1,000,000	....	.....	.....
First Nat. Bank.....	200,000	60,000	420,410	....	.....	.....
Macon Savings Bank	125,000	6,500	225,000	....	.....	.....
Union Savings Bank & Trust Co.....	200,000	30,000	369,343	....	.....	.....
SAVANNAH—						
Chatham Bank.....	150,000	25,000	368,794	50	x 44	45
Citizens' Bank	500,000	25,000	1,009,976	100	x109	110
Germania Bank.....	200,000 §	45,808	571,924	100	x108	109
Merchants' Nat. Bk.	500,000	100,000	400,185	100	x 87	88
Nat. Bk. of Savannah	250,000	125,000	245,584	100	x129	130
Oglethorpe Savings & Trust Co.....	125,000	30,000	342,000	100	x103	104
Savannah Bank & Trust Co.....	350,000	25,000	753,969	100	x100	101
Southern Bank of State of Georgia..	500,000	400,000	2,092,797	100	x155	158
People's Savings & Loan Co.....	139,400	§16,000	45,000	100	x 94	95
ILLINOIS.						
CHICAGO— *Surplus includes undivided profits.*						
Am. Ex. Nat. Bank.	1,000,000	239,813	3,222,059	100	73	75
Bank of Commerce..	500,000	19,824	771,053	100	85	90
Bankers' Nat. Bank.	1,000,000	116,697	5,537,684	100	107	108½
Calumet Nat. Bank..	50,000	33,194	291,190	100	.....	.....
Chicago City Bank..	200,000	43,341	261,521	100	110	115
Chicago Nat. Bank..	500,000	600,688	9,649,535	100	250	260
Commercial Nat. Bk.	1,000,000	1,128,069	9,162,306	100	225	230
Continental Nat. Bk.	2,000,000	458,092	11,905,572	100	127	128
Corn Exchange Bk..	1,000,000	1,144,095	6,765,342	100	250	260
CHICAGO—(Con.)—						
Drovers' Nat. Bank.	250,000	130,487	1,875,705	100	150	160
First National Bank.	3,000,000	2,175,551	35,141,334	100	248	252
First Nat. Englewood	100,000	14,630	247,014	....	.....	75
Foreman Bros Bg. Co.	500,000	522,012	1,159,807	100	.....	.....
Ft. Dearborn Nat. Bk.	500,000	107,247	3,546,876	100	110	115
Globe Nat. Bank....	1,000,000	62,433	4,098,952	100	73	80
Hibernian Bkg. Ass'n	222,000	346,953	3,921,767	100	190	210
Hide & Leath. Nat. Bk.	300,000	74,701	1,503,018	100	118	120
Home Nat. Bank....	250,000	185,273	1,036,397	100	.....	.....
Home Savings Bk	5,000	53,905	274,509	100	.....	.....
International Bank.	500,000	244,527	918,075	100	130	142
Lincoln Nat. Bank..	200,000	13,825	674,832	100	95	100
Merchants' Nat. Bk.	1,000,000	1,583,469	11,940,282	100	265	280
Metrop'litan Nat. Bk.	2,000,000	1,105,031	13,019,207	100	158	160
Milw. Ave. State Bk.	250,000	103,781	592,895	100	105	110
Nat. Bk. of America.	1,000,000	203,500	3,881,185	100	.....	.....
Nat. Bk. of Republic.	1,000,000	138,942	3,717,715	100	75	80
National Live Stock Bank of Chicago..	750,000	1,083,603	3,590,154	100	250	260
N. Western. Nat. Bk.	1,000,000	528,776	6,476,561	100	145	160
Oakland Nat. Bank..	50,000	36,190	321,445	100	125	135
Prairie State Nat. Bk.	200,000	28,815	766,656	100	.....	110
State Bk. of Chicago.	500,000	246,495	2,585,119	100	180	190
Union Nat. Bank....	2,000,000	240,285	6,939,676	100	94	96
Western State Bank.	300,000	5,037	337,857	100	95	100
West Side Bank.....	50,000	2,763	136,377	....	.....	.....
Am. Tr. & Sav. Bk..	1,000,000	102,660	4,771,465	100	76	80
Chic. Title & Tr. Co.	1,500,000	156,959	1,157,038	....	.....	.....
Commercial L. & Tr.	500,000	101,314	1,673,327	100	104	110
Equitable Trust Co..	500,000	143,562	529,070	100	.....	.....
Garden City Bk. & Tr.	500,000	94,957	2,458,552	100	90	95
Illinois Tr. & Sav. Bk.	2,000,000	2,581,353	30,649,406	100	390	410
Merchants' L. & T. Co.	2,000,000	1,423,365	14,276,598	100	250	265
Northern Trust Co....	1,000,000	682,257	9,803,081	100	210	.....
Prairie State Savings & Trust Co.....	200,000	63,771	1,195,590	100	110	120
Royal Trust Co.....	500,000	176,870	988,845	100	100	110
Union Trust Co.....	500,000	964,255	3,084,099	100	200	210
ROCKFORD—						
Forest City Nat Bk.	100,000 §	23,893	412,733	100	.....	.....
Manufrs' Nat. Bank.	125,000 §	25,818	274,853	100	.....	.....
People's Bank.....	125,000 §	43,898	323,114	100	.....	.....
Rockford Nat. Bank.	100,000 §	100,950	258,315	100	.....	.....
Third Nat. Bank.....	100,000 §	71,836	458,750	100	.....	.....
Winnebago Nat. Bk.	100,000 §	118,374	730,479	100	.....	.....
SPRINGFIELD—						
Farmers' Nat. Bank.	200,000	75,000	426,758	....	.....	.....
First Nat. Bank.....	250,000	50,000	809,716	....	.....	.....
Illinois Nat. Bank...	300,000	19,500	389,386	....	.....	.....
Ridgely Nat. Bank..	100,000	100,000	691,544	....	.....	.....
Springf'd Marine Bk	100,000	200,000	941,872	....	.....	.....
State Nat. Bank.....	200,000 §	15,687	465,129	....	.....	.....
Sangamon L. & Tr. Co.	60,000	17,000	448,000	....	.....	.....
INDIANA.						
INDIANAPOLIS.						
Capital Nat. Bank...	300,000 §	50,054	948,338	100	88	90
Fletcher's Bank....	1,000,000 §	160,728	3,788,099	....	.....	.....
Indiana Nat. Bank..	300,000 §	761,732	4,260,043	100	.....	300
Indiana Trust Co....	810,900	20,000	278,497	100	107	109
Merchants' Nat. B'nk	1,000,000 §	103,199	2,298,486	100	125	128
State Bank of Indi'na	200,000	12,500	496,745	100	.....	100
Union Trust Co	600,000	85,000	189,742	100	123	125
TERRE HAUTE.						
First National Bank.	300,000	300,000	670,565	100	.....	260
National State Bank	200,000	40,000	346,437	100	.....	125
Terre Haute Tr'st Co	100,000 §	3,600	10,000	100	.....	100
Vigo Co. Nat. Bank.	150,000	30,000	340,037	100	.....	100
IOWA.						
DES MOINES—						
Bankers' Iowa State.	200,000	.....	350,000	100	.....	.....
Capital City State Bk	100,000	10,000	300,000	100	.....	.....
Cen. Loan & Tr. Co..	200,000	25,000	.....	100	.....	.....
Citizens' Nat. Bank.	200,000 §	111,749	1,054,970	100	.....	.....
Des Moines Nat. Bk	300,000	6,000	1,069,802	100	.....	.....
Iowa Loan & Tr. Co.	500,000	100,000	3,750,000	100	.....	.....
Iowa National Bank.	100,000	50,000	401,621	100	.....	.....
N. L. Loan & Tr. Co.	760,000 §	110,000	.....	100	.....	.....
Security L. & Tr. Co.	187,571	20,622	.....	100	.....	.....
Valley Nation'l Bank	200,000	100,000	882,711	100	.....	.....
DUBUQUE—						
Citizens' State Bank.	100,000	10,000	168,881	100	.....	90
Dubuque Nat. Bank.	100,000	20,000	192,511	100	80	85
First National Bank.	200,000	34,600	740,857	100	.....	100
German Bank.....	150,000 §	21,000	378,169	100	87	95
Ger. Tr. & Sav. Bank	100,000	20,000	220,426	100	.....	114
Iowa Tr. & Sav. Bk..	300,000	20,000	923,174	100	*120	125
Second Nat'l Bank..	400,000	68,000	1,259,593	100	120	125
DAVENPORT—						
Citizens' Nat. Bank.	300,000	100,000	737,079	100	145	150
Davenport Nat. Bk..	175,000	16,000	236,246	100	90	100
Davenport Sav. Bank	250,000 §	71,000	2,020,695	100	175	185
Farm. & Mech. Bank.	100,000 §	6,602	351,000	100	90	100
First Nat. Bank.....	200,000	50,000	625,083	100	125	130
German Savings Bk.	500,000 §	158,314	4,029,292	100	185	195
Iowa National Bank.	100,000	10,000	470,242	100	110	115
Scott Co. Sav. Bank.	200,000	55,000	1,644,328	100	140	150
Union Savings Bank	60,000	7,500	319,246	100	110	115
KENTUCKY.						
COVINGTON.						
Citizens' Nat. Bank..	200,000	26,000	459,752	100	110	120
Covington Trust Co.	100,000 §	7,264	14,000	100	95	100
Farmers' & Traders'	300,000	150,000	586,474	100	150	160
First Nat. Bank.....	300,000	120,000	869,376	100	110	120
German Nat. Bank..	350,000	70,000	483,233	100	105	110
LEXINGTON—						
Central Bank.....	200,000 §	22,944	135,821	100	.....	.....
Fayette Nat. Bank..	300,000	200,000	528,029	100	.....	.....
First Nat. Bank.....	400,000	80,000	201,828	100	.....	.....
Lexington City Nat. Bank.....	200,000	40,000	288,263	100	.....	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
LEXINGTON—Con.	$	$	$			
Nat. Exchange Bank	100,000	20,000	151,350	100	77½	100
Northern Bk. of Ky.	1,813,900	§ 177,200	645,830	100	88	90
Phœnix Nat. Bank	150,000	50,000	236,807	100	100	105
Second Nat. Bank	150,000	§ 5,024	180,129	100	85	90
Third Nat. Bank	100,000	10,699	94,899	100	100	105
LOUISVILLE—						
American Nat. Bank	800,000	60,000	1,195,000	100	80	83
Bank of Commerce	800,000	787,000	2,400,000	100	185	.....
Bank of Kentucky	1,645,100	1,137,000	1,500,000	100	170	172
Bank of Louisville	390,000	40,000	251,000	100	.....	100
Citizens' Nat. Bank	500,000	202,000	2,449,555	100	115	.....
Farmers' & Drovers'	300,000	50,000	550,000	100	.....	100
First Nat. Bank	500,000	312,700	1,116,300	100	.....	145
German Bank	300,000	361,000	2,323,800	100	200	220
German Insurance	249,500	322,000	2,591,100	50	.....	200
German Security	179,000	102,000	769,120	100	.....	150
Louisville Bank'g Co.	500,000	§275,000	1,112,266	100	.....	100
Louisville City N. B.	400,000	31,000	305,000	100	.....	75
Third Nat. Bank	300,000	80,000	750,000	100	100	105
Union Nat. Bank	500,000	§ 663,500	2,297,000	100	116	118
Western Bank	250,000	100,500	900,000	100	.....	125
Columbia Finance & Trust Co	1,000,000	250,000	980,000	100	117	119
Fidelity Trust & Safety Vault Co	1,000,000	550,000	.....	100	208	212
Kentucky Trust Co	125,000	3,062	.....	100	.....	75
Louisville Trust Co	800,000	425,000	556,000	100	117	120
NEWPORT—						
German Nat. Bank	100,000	50,000	386,988	100	150	160
Newport Nat. Bank	100,000	2,100	122,535	100	80	95

LOUISIANA.

NEW ORLEANS—						
Canal Bank	1,000,000	§ 20,000	3,345,887	100	118	120½
Citizens' Bank of La.	380,200	§ 88,340	780,338	100	82½	87
Germania Nat. Bank	300,000	§ 114,748	1,048,881	100	.....	102
Germania Sav. Bk.	100,000	§ 277,652	2,003,459	100	325	.....
Hibernia Nat. Bank	300,000	§ 368,172	2,656,826	100	180	200
Louisiana Nat. Bank	500,000	§ 216,050	3,406,021	100	116	125
Metropolitan Bank	250,000	§ 57,168	1,104,283	100	.....	130
New Orleans Nat. Bk.	200,000	§ 872,593	3,059,458	100	510	585
People's Bank	300,000	§ 31,486	825,785	50	38	41
Provident Sav'gs Bk.	100,000	§ 2,824	204,835	100	.....	85
State National Bank	300,000	§ 87,468	1,132,003	100	77½	85
Teutonia Bank	100,000	§ 6,024	203,368	100	90	100
Union Nat'l Bank	300,000	§ 17,035	1,026,437	100	86	92
United States Trust & Savings Bank	100,000	§ 1,094	107,728	100	.....	.....
Whitney Nat. Bank	400,000	§ 909,286	3,135,171	100	325	.....

MAINE.

PORTLAND—						
Canal Nat. Bank	600,000	120,000	576,712	100	114	116
Casco Nat. Bank	800,000	200,000	1,581,982	100	99	101
Chapman Nat. Bank	100,000	10,000	588,840	100	.....	100
Cumberland Nat. Bk.	250,000	50,000	182,064	40	32	34
First National Bank	1,000,000	186,000	1,386,984	100	97	99
Merchants' Nat. Bk.	300,000	200,000	634,639	75	109	111
Nat. Traders' Bank	300,000	60,000	305,091	100	97	99
Portland Nat. Bank	300,000	25,000	1,681,691	100	100	102
Portland Trust Co	100,000	65,000	425,000	100	115	118

MARYLAND.

BALTIMORE—						
American Nat. Bank	200,000	38,000	946,558	100	116	120
Canton Nat. Bank	100,000	4,500	247,789	100	.....	90
Citizens' Nat. Bank	500,000	500,000	2,153,569	10	20½	21
Com. & Farm. N. Bank	512,560	130,000	746,539	100	122	124
Continental N. Bank	300,000	25,000	640,341	100	90	95
Drov. & Mec's N. Bank	300,000	100,000	2,310,579	100	175	176
Equitable Nat. Bank	500,000	75,000	947,546	100	95	96
Farm. & Mer. N. Bank	650,000	325,000	1,609,209	40	61	62
First National Bank	1,110,000	275,000	1,610,938	100	122	122½
German-Amer. Bank	300,000	50,000	375,028	100	107	108
Ger. B'nk of Balt. City	400,000	90,000	571,415	100	.....	.....
Manufact'rs' N. Bank	500,000	31,000	775,316	100	90	91
Merchants' N. Bank	1,500,000	500,000	3,413,336	100	142	143
Nat. Bank of Balt'ore	1,210,700	400,000	1,690,655	100	136	137
Nat. Bank of Com'rce	300,000	80,000	727,533	15	17	18
Nat. Exchange Bank	600,000	120,000	1,475,440	100	131	131½
Nat. Far. & Plan. Bank	800,000	600,000	1,919,955	25	44¾	46
Nat. Howard Bank	230,000	29,000	653,026	10	10½	11
Nat. Marine Bank	400,000	100,000	1,150,844	30	38½	39
Nat. Mechanics' Bank	1,000,000	500,000	3,187,057	10	17¾	18
Nat. Un. Bank of Md	900,000	200,000	1,373,917	75	80½	81
Old-Town Bank	150,000	150,000	794,238	10	17	19
People's Bank	225,000	10,000	316,803	20	17	18
Second Nat. Bank	500,000	500,000	869,674	100	187	190
South Balt'ore Bank	28,150	2,000	.....	.....	.....	.....
Third National Bank	300,000	49,000	1,125,670	100	90	94
Traders' Nat. Bank	230,000	46,000	442,711	100	95	101
Western Nat. Bank	500,000	300,000	1,866,977	20	39½	40
Baltimore Trust & Guaranty Co	500,000	300,000	1,752,363	100	205	210
Fidelity & Deposit Co. of Maryland	1,000,000	750,000	.....	50	143	145
Guar. Security Trust & Deposit Co	100,000	.....	.....	100	88	90
Maryland Tr. Co	1,000,000	.....	1,235,391	100	118	120
Mercantile Trust & Deposit Co. of Balt	1,000,000	1,000,000	3,060,677	50	154	155
Safe Deposit & Trust Co. of Baltimore	500,000	.....	.....	100	320	325
FREDERICK—						
Central Nat. Bank	200,000	40,000	249,344	25	26	27
Citizens' Nat. Bank	100,000	100,000	1,395,085	100	250	.....
Farmers & Mechanics' Nat. Bank	125,000	40,000	317,027	25	32¾	33
First Nat. Bank	100,000	....	116,663	100	**	100
Franklin Sav. Bank	112,000	§ 11,570	111,597	100	.....	110
Frederick Co. Nat. Bk	150,000	50,000	106,717	15	18½	19
Fredericktown Sav. Institution	171,000	50,000	626,510	100	165	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.
**After assessment of 30%.

MASSACHUSETTS.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
BOSTON—	$	$	$			
Atlantic Nat. Bank	750,000	300,000	1,109,000	100	105	105½
Atlas Nat. Bank	1,500,000	400,000	3,684,000	100	107	.....
Blackstone Nat. Bk.	1,000,000	200,000	1,863,000	100	84	.....
Boston Nat. Bank	1,000,000	200,000	1,455,000	100	90	.....
Boylston Nat. Bank	700,000	350,000	1,862,000	100	*	121¼
Broadway Nat. Bk.	200,000	175,000	1,966,000	100	*	100
Bunker Hill Nat. Bk.	500,000	350,000	1,318,998	100	195	.....
Central Nat. Bank	500,000	100,000	2,030,000	100	106¾	.....
Columbian Nat. Bk.	1,000,000	185,000	1,711,000	100	*	87
Commercial Nat. Bk.	250,000	14,000	960,000	100	79¾	80
Continental Nat. Bk.	1,000,000	200,000	1,772,000	100	99¼	.....
Eliot National Bank	1,000,000	500,000	1,490,000	100	118	119
Everett Nat. Bank	400,000	55,000	1,057,000	100	*	80
Faneuil Hall Nat. Bk	1,000,000	300,000	2,297,000	100	125	.....
First National Bank	1,000,000	1,000,000	5,079,000	100	*	227½
First Ward Nat. Bk.	200,000	100,000	859,204	100	125	127½
Fourth Nat. Bank	750,000	150,000	2,710,000	100	*	120
Freemans' Nat. Bk.	800,000	128,500	2,052,000	100	84¼	85
Globe Nat. Bank	1,000,000	95,000	5,930,000	100	83½	.....
Hamilton Nat. Bk.	750,000	200,000	1,651,000	100	101¼	102¼
Howard Nat. Bank	1,000,000	200,000	3,020,000	100	86½	87
Lincoln Nat. Bank	500,000	15,125	1,154,000	100	74	75
Manuf's' Nat. Bank	500,000	51,900	2,758,000	100	100	.....
Market Nat. Bank	800,000	136,000	2,303,000	100	*	67¾
Mass. Nat. Bank	800,000	59,000	1,485,000	100	*	80½
Mechanics' Nat. Bk.	250,000	100,000	1,344,000	100	120	.....
Merchants' Nat. Bk.	3,000,000	1,500,000	9,535,000	100	.....	151¾
Metrop'litan Nat. Bk.	500,000	86,000	992,000	100	*	90
Monument Nat. Bk.	150,000	160,000	436,232	100	*	219
Mt. Vernon Nat. Bk.	200,000	40,000	1,145,000	100	98½	.....
National City Bank	1,000,000	76,553	1,720,000	100	65¼	.....
Nat. Bk. of C'mmerce.	1,500,000	300,000	6,193,000	100	104	.....
Nat. Bk. of C'mmonw.	1,000,000	500,000	8,624,000	100	139	140
Nat. Bk. of No. Am.	1,000,000	200,000	1,904,000	100	95	95½
Nat. Bk. of Redemp.	1,000,000	400,000	9,980,000	100	113	.....
Nat. Bk. of Republic	1,500,000	1,000,000	9,603,000	100	140	.....
National Eagle Bk.	1,000,000	113,000	1,583,000	100	75	76
Nat. Exchange Bk.	1,000,000	400,000	7,287,000	100	121¾	.....
N. Hide & Leath. Bk.	1,500,000	300,000	3,749,000	100	102¼	104
N. Market Bk. of Brig.	250,000	50,000	640,807	100	*	99
Nat. Revere Bank	1,500,000	173,000	5,391,000	100	80	82
National Rockland Bank of Roxbury	300,000	150,000	1,571,739	100	*	138½
Nat. Security Bank	250,000	200,000	1,779,000	100	*	178½
Nat. Union Bank	1,000,000	400,000	2,032,000	100	126	.....
Nat. Webster Bank	1,000,000	250,000	2,121,000	100	98½	.....
N. Eng. Nat. Bank	1,000,000	600,000	3,382,000	100	150	152
North Nat. Bank	1,000,000	200,000	3,627,000	100	92	93
Old Boston Nat. Bk.	900,000	250,000	1,877,000	100	103¾	104
Peoples' Nat. Bank of Roxbury	300,000	170,000	653,043	100	*	134¼
Second Nat. Bank	1,600,000	1,000,000	10,522,000	100	*	173¼
Shawmut Nat. Bank	1,000,000	200,000	3,988,000	100	*	111½
Sh. & Leath. Nat. Bk.	1,000,000	130,000	4,512,000	100	91¼	.....
South End Nat. Bk.	200,000	6,500	228,324	100	*	65
State Nat. Bank	2,000,000	400,000	3,950,000	100	106	106¼
Suffolk Nat. Bank	1,000,000	300,000	2,231,000	100	109	.....
Third Nat. Bank	2,000,000	100,000	8,738,000	100	89	89¼
Tremont Nat. Bank	1,000,000	200,000	1,923,000	100	72½	75
Washington Nat. Bk.	750,000	250,000	1,115,000	100	99	.....
Winthrop Nat. Bank	300,000	150,000	2,706,000	100	*	131
Am. Loan & Tr. Co	1,000,000	500,000	3,890,860	100	*	124⅞
Bay State Trust Co	200,000	50,000	2,563,370	100	.....	.....
Beacon Trust Co	300,000	§37,792	532,790	100	94	97
Bost. S. Dep. & Tr. Co.	1,000,000	1,000,000	6,947,054	100	.....	.....
Columbia Trust Co	100,000	2,500	194,067	100	100	.....
Internat'l Trust Co	1,000,000	1,000,000	6,626,947	100	.....	.....
Mass. Loan & Tr. Co.	1,000,000	200,000	1,886,568	100	*	105
Mattapan D. & Tr. Co.	100,000	16,000	547,050	100	.....	.....
Merc. Loan & Tr. Co.	250,000	7,925	818,816	100	*	100
N. Engl'd Trust Co	1,000,000	1,000,000	15,191,950	100	.....	.....
Old Colony Trust Co.	1,000,000	1,000,000	12,953,896	100	*	185¼
Puritan Trust Co	200,000	§ 11,935	846,789	100	*	100
State St. Safe Depos. & Trust Co	300,000	§ 36,416	1,183,580	100	*	102¾
U. S. Trust Co	200,000	80,000	1,492,256	100	.....	.....
BEVERLY—						
Beverly Nat. Bank	200,000	70,000	327,975	100	137½	145
BROCKTON—						
Brockton Nat. Bank	100,000	20,000	602,000	100	*	125
Home Nat. Bank	200,000	100,000	1,204,000	100	*	175
Plymouth Co. Safe Dep. & Trust Co	100,000	§ 5,000	323,367	100	.....	.....
CAMBRIDGE—						
Charles Riv. N. Bank	100,000	50,000	575,000	100	*	151
Cambridge Safe Dep. & Trust Co	100,000	§ 28,000	550,000	100	*	112½
CHELSEA—						
First National Bank	300,000	100,000	660,000	100	*	100
Winnissimet Nat. Bk.	100,000	19,000	325,000	100	*	99⅝
DANVERS—						
First National Bank	150,000	24,600	131,447	75	73	75
FALL RIVER—						
Fall River Nat. Bank	400,000	100,000	531,319	100	107	.....
First National Bank	400,000	150,000	635,264	100	.....	.....
Massasoit Nat. Bank	300,000	150,000	626,845	100	148½	152½
Metacomet Nat. Bk.	500,000	125,000	401,635	100	.....	.....
National Union Bank	200,000	15,600	352,435	100	104	108
Pocasset Nat. Bank	200,000	40,000	488,319	100	145	.....
Second Nat. Bank	150,000	75,000	296,991	100	165	.....
FITCHBURG—						
Fitchburg Nat. Bank	250,000	150,000	677,156	100	.....	.....
Rollstone Nat. Bank	250,000	135,000	424,262	100	.....	.....
Safety Fund Nat. Bk.	200,000	40,000	313,488	100	.....	.....
Wachussett Nat. Bk.	250,000	250,000	857,170	100	.....	.....
HAVERHILL—						
Essex Nat. Bank	100,000	20,000	171,573	100	.....	.....
First National Bank	300,000	120,000	709,279	100	129	.....
Haverhill Nat. Bank	200,000	100,000	577,050	100	150	.....
Haverhill Safe Deposit & Trust Co	200,000	20,000	.....	100	112	.....
Merchants' Nat. Bk.	100,000	25,000	238,725	100	118	.....
Merrimack Nat. Bank	240,000	120,000	560,415	100	155	.....
Second Nat. Bank	150,000	50,000	600,177	100	157½	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
HOLYOKE—	$	$	$			
City National Bank.	500,000	60,000	819,076	100	100	110
Hadley Falls Nat. Bk.	200,000	100,000	208,761	100	150	160
Holyoke Nat. Bank..	200,000	85,000	805,324	100	165	168
Home Nat. Bank....	250,000	44,000	426,343	100	112	118
Park National Bank	100,000	50,000	440,248	100	.....	.....
LAWRENCE—						
Arlington Nat. Bank	100,000	§ 26,992	419,201	100	120	.....
Bay State Nat. Bank	375,000	§ 174,600	482,315	75	120	.....
Lawrence Nat. Bank	300,000	§ 74,039	458,969	100	127	.....
Merchants' Nat. Bk.	100,000	§ 50,377	551,785	100	115	.....
Pacific Nat. Bank...	150,000	§ 38,371	405,096	100	112	.....
LOWELL—						
Appleton Nat. Bank.	300,000	100,000	808,895	100	125	126½
First National Bank.	250,000	150,000	427,698	100	.....	160
Lowell Trust Co.....	125,000	26,198	831,043	100	98	100
Merch. Nat. Bank...	400,000	100,000	545,459	100	142	.....
Middlesex Trust Co..	100,000	.....	149,000	100	85	90
Old Lowell Nat. Bk.	200,000	40,000	359,423	100	121	123
Prescott Nat. Bank..	300,000	100,000	438,359	100	.....	137
Railroad Nat. Bank.	400,000	100,000	478,950	100	130	.....
Traders' Nat. Bank..	200,000	9,000	1,367,309	100	.....	100
Wamesit Nat. Bank.	250,000	50,000	281,430	100	128	.....
LYNN—						
Central Nat. Bank..	200,000	100,000	268,361	100	150	160
First National Bank.	500,000	200,000	645,000	100	120	125
Lynn National Bank	100,000	150,000	450,000	100	180	190
LynnSafeDep.&T.Co	100,000	50,000	750,000	100	160	175
Manufac's Nat. Bank	200,000	48,000	390,478	100	90	95
National City Bank.	200,000	150,000	513,000	100	150	160
Nat. Security Bank..	100,000	150,000	502,335	100	200	225
Sec'y Safe Dep.&T.Co	200,000	45,000	1,036,000	100	140	145
NEW BEDFORD—						
Citizens' Nat. Bank..	250,000	100,000	396,918	100	*.....	100
First National Bank.	1,000,000	200,000	648,401	100	*.....	140
Mech. National Bank	600,000	300,000	713,734	100	*.....	177
Merch. Nat'l Bank...	1,000,000	500,000	1,058,097	100	190	.....
Nat. Bank of Com.	1,000,000	200,000	569,837	100	.....	70
New Bedford S. Dep. & Tr. Co.....	200,000	§29,289	535,214	100	85	.....
PEABODY—						
So. Danvers Nat. Bk.	150,000	68,000	270,724	100	115	117
Warren Nat. Bank..	250,000	100,000	296,507	100	117½	122½
SALEM—						
Asiatic Nat. Bank...	315,000	75,000	303,617	30	28	30
First National Bank.	300,000	60,000	250,669	100	77½	85
Mercantile Nat. Bank	200,000	50,000	279,327	100	100	103
Merchants'Nat. Bank	200,000	75,000	357,136	50	65	67
Nat. Exchange Bank	200,000	40,000	221,806	100	90	92½
Naumkeag Nat. Bank	500,000	300,000	351,020	100	123	128
Salem Nat. Bank....	300,000	65,000	373,089	100	98	100
SPRINGFIELD—						
Agawam Nat. Bank.	500,000	§ 62,390	618,578	100	.....	.....
Chapin Nat. Bank...	500,000	80,000	961,396	100	120	125
Chicopee Nat. Bank.	400,000	§ 171,581	1,650,361	100	150	160
City National Bank.	250,000	§ 138,670	975,267	100	140	147
First National Bank.	400,000	§ 90,214	515,569	100	105	112
Hampden L'n&Tr.Co	100,000	14,000	590,427	100	125	135
John Hancock Nat..	250,000	50,000	371,788	100	105	110
Pynchon Nat. Bank.	200,000	100,000	901,001	100	130	140
Second Nat. Bank...	300,000	§ 184,952	661,109	100	128	135
Springfield Nat. B'k	200,000	§ 87,968	1,004,988	100	140	150
Springfield Safe Deposit & Tr. Co.....	500,000	§ 184,386	1,826,388	100	130	140
Third Nat. Bank.....	500,000	§ 490,548	1,189,089	100	210	220
TAUNTON—						
Bristol Co. Nat. Bank	500,000	200,000	547,279	100	*.....	125
Machinists' Nat. Bk.	200,000	115,000	289,366	100	165	.....
Taunton Nat. Bank.	600,000	200,000	440,693	100	*.....	150
WORCESTER—						
Central Nat. Bank..	300,000	100,000	911,225	100	.....	135
Citizens' Nat. Bank.	150,000	40,000	935,070	100	135	140
City National Bank.	400,000	100,000	1,466,150	100	145	150
First Nat. Bank	300,000	200,000	2,158,148	100	175	.....
Mechanics' Nat. Bk.	350,000	44,000	712,748	100	85	.....
Quinsigam'd Nat. Bk	250,000	100,000	1,104,943	100	135	140
Worcester Nat. Bank	500,000	200,000	1,476,506	100	145	150
Worc. S. D. & Tr. Co.	200,000	100,000	2,110,212	100	.....	135

MICHIGAN.

DETROIT—						
Am. Exch. Nat. Bk..	400,000	100,000	2,320,298	100	.....	.....
Central Sav. Bank..	100,000	11,500	401,507	100	.....	.....
Citizens' Sav. Bank.	200,000	§ 83,254	1,344,620	100	.....	.....
City Sav. Bank.....	150,000	5,000	1,789,463	100	.....	.....
Commercial Nat. Bk.	500,000	100,000	2,739,547	100	.....	.....
Detroit Nat. Bank...	1,000,000	200,000	4,846,338	100	.....	.....
Detroit Riv. Sav. Bk.	100,000	14,000	316,000	100	.....	.....
Detroit Sav. Bank...	200,000	100,000	4,950,529	100	.....	.....
Dime Sav. Bank.....	200,000	40,000	1,964,808	100	.....	.....
First National Bank.	500,000	100,000	4,871,182	100	.....	.....
German-Am. Bank..	100,000	7,500	949,381	100	.....	.....
Home Sav. Bank....	200,000	26,000	1,362,121	100	.....	.....
McLellan & A. Sav..	150,000	5,000	303,119	100	.....	.....
Mechanics' Bank....	100,000	25,000	1,260,216	100	.....	.....
Michigan Sav. Bank.	150,000	30,000	1,352,504	100	.....	.....
Peninsular Sav. Bk..	300,000	100,000	2,059,569	100	.....	.....
People's Sav. Bank..	500,000	125,000	5,653,712	1000	.....	.....
Preston Nat. Bank..	700,000	100,000	3,307,983	100	.....	.....
State Sav. Bank.....	200,000	150,000	5,083,602	100	.....	.....
Union Nat. Bank....	200,000	5,000	314,625	100	.....	.....
Union Trust Co.....	500,000	50,000	215,448	100	.....	.....
Wayne Co. Sav. Bk..	150,000	150,000	7,123,522	100	.....	.....
GRAND RAPIDS—						
Fifth Nat. Bank.....	100,000	6,800	236,643	100	.....	90
Fourth Nat. Bank...	300,000	43,000	1,387,509	100	115	117
Gr. Rapids Nat. Bk..	500,000	100,000	1,128,293	100	.....	120
Gr. Rapids Sav. Bk..	150,000	30,000	1,131,780	50	.....	110
Kent Co. Sav. Bank.	50,000	50,000	1,440,197	50	.....	230
Peninsular Trust Co.	100,000	13,500	115,195	100	.....	110
People's Savings Bk.	100,000	16,500	663,120	50	.....	110
Michigan Trust Co...	200,000	§ 100,000	647,663	100	150	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
GRAND RAP.—(Con.)	$	$	$			
National City Bank..	500,000	100,000	922,660	100	.....	120
Old National Bank..	800,000	160,000	1,677,473	100	.....	120
State Bk. of Michigan	150,000	15,000	363,308	50	.....	100
BAY CITY—						
Bay City Bank.....	150,000	50,000	692,486	100	.....	.....
Bay County Sav. Bk.	50,000	25,000	379 264	....	.....	.....
Commercial Bank...	100,000	1,000	163,175	100	.....	.....
First National Bank.	200,000	40,000	482,534	100	.....	.....
Old Second Nat. Bk.	300,000	27,200	587,459	100	.....	.....
SAGINAW—						
Bank of Saginaw....	200,000	80,000	819,181	100	.....	150
Commercial Nat. Bk.	100,000	50,000	383,688	100	.....	140
First Nat. Bk. of Sag.	100,000	40,000	378,446	100	.....	140
Second Nat. Bank...	200,000	§ 289,772	1,353,908	100	.....	250

MINNESOTA.

MINNEAPOLIS—						
Bank of Minneapolis.	100,000	10,000	122,922	100	.....	30
Farmers' & Mechan. Savings Bank.....	.....	100,000	6,200,480	....	.....	.....
First National Bank.	1,000,000	§40,016	2,500,000	100	.....	70
Flour City Nat. B'k..	500,000	62,500	802,794	100	.....	75
German-Amer. Bk...	60,000	15,000	328,386	100	.....	.....
Germania Bank.....	50,000	500	63,715	100	.....	.....
Hennepin Co. Sav. Bk	100,000	20,000	1,247,030	100	.....	125
Metropolitan Bank..	200,000	20,000	305,038	100	.....	80
Nat. Bk. of Commerce	1,000,000	85,000	1,762,326	100	.....	80
Nicollet Nat. Bank..	500,000	62,500	1,234,000	100	.....	85
North-Western N. B.	1,250,000	250,000	3,328,475	100	.....	130
People's Bk. of Minn.	50,000	§741	34,166	100	.....	.....
St. Anthony Falls Bk.	150,000	§4,247	290,158	100	80	85
Security Bank.....	1,000,000	250,000	2,882,412	100	.....	70
Standard Bank.....	50,000	§2,843	54,495	100	.....	.....
Swedish-Amer. N. B.	250,000	16,000	744,743	100	.....	.....
Metropolitan Tr. Co.	1,000,000	48,972	330,576	100	.....	.....
Minneapolis Tr. Co..	500,000	178,081	267,885	100	.....	80
Minnesota Loan & Trust Co.....	500,000	98,878	401,219	100	.....	55
Minn. Title Insur'nce & Trust Co.....	550,000	.....	155,645	100	.....	.....
DULUTH—						
American Exch. Bk.	500,000	§129,399	1,152,782	100	.....	155
Commercial Bank...	25,000	§372	86,598	100	.....	100
First National Bank.	500,000	§265,148	1,692,849	100	.....	100
St. Louis Co. Bank..	50,000	55,000	65,000	....	.....	.....
Duluth Trust Co.....	150,000	12,091	52,540	100	.....	.....
ST. PAUL—						
Capital Bank.....	100,000	30,000	479,003	100	115	120
First National Bank.	1,000,000	500,000	5,517,054	100	200	210
Merchants' N. Bank.	1,000,000	300,000	2,952,173	100	.....	110
Nat'l German-Amer. Bank.....	1,000,000	53,199	2,294,360	100	75	80
Northern Exch. Bank	100,000	§704	202,517	100	.....	40
St. Paul Nat. Bank..	600,000	§61,815	762,153	100	.....	75
Scandinav'n-Am. B'k	100,000	12,000	355,702	100	.....	110
Second Nat. Bank...	200,000	55,000	1,497,571	100	220	225
Union Bank.....	100,000	25,000	406,990	100	120	.....
St. Paul Title Insurance & Trust Co...	500,000	32,544	177,650	100	.....	50
St. Paul Trust Co....	250,000	61,428	47,795	100	.....	50
Security Trust Co....	264,226	29,325	73,873	100	.....	50

MISSOURI.

ST. LOUIS—						
Am. Exchange Bank	500,000	§350,439	2,599,797	50	75	78
Boatmen's Bank....	2,000,000	§788,119	8,727,910	100	160	162
Bremen Sav. Bank..	100,000	§190,000	1,046,910	100	200	235
Citizens' Bank.....	200,000	§24,212	463,768	100	70	80
Commercial Bank...	500,000	§581,596	4,190,196	100	230	240
Continental N. Bank	1,000,000	§267,102	5,896,522	100	115	118
Fourth Nat. Bank...	1,000,000	†741,712	4,311,296	100	200	204
Franklin Bank.....	600,000	§143,908	3,072,372	100	130	150
German-Amer. Bank	150,000	§902,187	2,520,840	100	700	710
German Savings Inst	250,000	§513,598	4,084,626	100	300	305
Inter'l Bk. of St Louis	200,000	§85,038	861,779	100	144	148
Jefferson Bank.....	100,000	§30,688	303,419	100	.....	98
Lafayette Bank.....	100,000	§374,967	2,293,548	100	315	330
Mechanics' Bank....	600,000	§713,843	3,218,539	100	212	225
Merchants' Laclede National Bank.....	1,400,000	§126,893	8,248,868	100	118	120
Nat. Bank of Com'rce	3,000,000	§963,454	13,004,897	100	140	142
Northwestern Savings Bank.....	200,000	§72,917	1,564,306	100	140	150
St. Louis Nat. Bank.	1,000,000	§117,430	3,663,468	100	77	81
StateB'nk of St. Louis	650,000	§1194311	3,746,018	50	172	177
Southern Com. Bank	100,000	§14,542	167,547	100	90	100
South Side Bank....	200,000	§53,823	552,084	100	115	125
Third National Bank	1,000,000	§153,669	4,425,276	100	97	98
Lincoln Trust Co....	500,000	§45,624	309,810	100	118	120
Mississip. Val'y Tr. Co	‡2,600,000	§611,963	3,327,167	50	85	86
St. Louis Safe Deposit & Savings Bank.	200,000	§41,076	.....	100	115	120
St. Louis Trust Co...	‡2,500,000	§620,847	2,893,171	100	138	140
Union Trust Co.....	1,000,000	§298,753	2,769,934	100	138	140
KANSAS CITY—						
American Nat. Bank	250,000	§24,676	1,273,257	100	60	70
Bank of Grand Ave.	50,000	2,400	140,000	100	.....	100
Citizens' Nat. Bank.	200,000	§17,000	894,055	100	95	100
First National Bank.	250,000	§216,978	4,253,448	100	170	175
International Loan & Trust Co.....	1,000,000	7,379	111,158	100	.....	.....
Inter-State Nat. Bank	1,000,000	§223,794	1,895,773	100	106	108
Kan. City State Bank	200,000	20,000	689,661	100	85	90
Mechanics' Bank....	50,000	2,000	524,000	100	92	95
Midland Nat. Bank..	500,000	§42,054	3,432,974	100	99	100
Missouri Kansas & Texas Trust Co....	1,250,000	§1196562	.....	100	100	101
Missouri Union Tr. Co	100,000	25,000	.....	100	.....	.....
Nat. Bank of Com'rce	1,000,000	§326,896	6,422,631	100	92	95

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KAN. CITY—Concl.	$	$	$			
New England Safe Deposit & Trust Co	100,000	35,000	1,040,606	100	125	130
Union Nat. Bank	600,000	§90,044	2,976,764	100	96	99
Un. Ave. B'nk of Com	10,000	.....	300,000	100	.....	.....
Unit. States Trust Co	250,000	1,000	650,000	100	95	100
ST. JOSEPH—						
Central Savings Bk.	50,000	10,000	313,880	100	90	100
First Nat. Bank of Buchanan Co.	250,000	3,484	922,898	100	70	80
German-Amer. Bank	100,000	10,902	481,651	100	60	70
Merchants' Bank	200,000	4,336	606,402	100	80	85
Nat. Bank of St. Jos.	100,000	100,000	2,018,840	100	.....	.....
Park Bank	40,000	.....	105,000	100	100	105
State National Bank	500,000	Liquidating 20% pd.		100	35	40
Tootle, Lemon & Co.	60,000	7,444	1,134,192	Private bank.		

NEBRASKA.

LINCOLN—						
American Exchange Nat. Bank	250,000	21,000	309,099	100	.....	.....
Columbia Nat. Bank.	200,000	14,000	211,438	100	.....	.....
First National Bank.	400,000	§14,845	966,423	100	.....	.....
Merchants' Trust Co.	100,000	.....	.....	100	.....	.....
Security Invest'nt Co	200,000	.....	.....	100	.....	.....
OMAHA—						
Commercial N. Bank	400,000	16,000	567,161	100	.....	.....
Equitable Trust Co..	175,000	.....	.....	100	.....	.....
Fidelity Trust Co.	50,000	13,000	.....	100	.....	.....
First National Bank.	500,000	100,000	4,137,271	100	.....	.....
Merchants' N. Bank.	500,000	100,000	1,445,512	100	.....	.....
Nat'l Bank of Commerce	300,000	§2,779	209,822	100	.....	.....
Nebraska Nat. Bank.	400,000	26,500	1,181,474	100	.....	.....
Omaha Loan & Tr. Co	50,000	36,803	350,000	100	.....	.....
Omaha Nat. Bank	1,000,000	50,000	3,192,700	100	.....	.....
Rochester Loan & Banking Co.	100,000	30,000	.....	100	.....	.....
Union National Bank	250,000	7,000	484,446	100	.....	.....
United States 'National Bank	400,000	26,000	1,307,840	100	.....	.....
SOUTH OMAHA—						
Packers' Nat. Bank.	100,000	3,500	212,636	100	.....	.....
South Omaha Nat. Bk	100,000	75,000	§37,797	100	.....	.....
Union Stock Yards National Bank	200,000	50,000	1,271,176	100	.....	.....

NEW HAMPSHIRE.

MANCHESTER—						
Amoskeag Nat. Bank	200,000	§130,264	1,252,536	100	*.....	165
First National Bank.	150,000	45,000	225,719	100	*.....	139
Manches'r Nat. Bank	150,000	32,769	1,100,800	100	*.....	270½
Merchants' N. Bank.	150,000	§61,727	340,261	100	*.....	130
Second Nat. Bank	100,000	30,173	178,546	100	*.....	116

NEW JERSEY.

CAMDEN—						
Camden Nat. Bank..	100,000	30,000	590,532	100	*.....	80
First National Bank.	200,000	125,000	693,409	100	*.....	140
National State Bank	260,000	260,000	1,931,382	50	*.....	86½
Camden Safe Dep. & Trust Co	100,000	100,000	2,745,793	25	*.....	120
Central Trust Co.	100,000	30,000	429,806	25	*.....	25
N. J. Tr. & S. D. Co..	200,000	50,000	710,067	100	*.....	53
ELIZABETH—						
Citizens' Bank	100,000	10,000	161,381	100	100	.....
Elizabethp't Bkg. Co.	50,000	40,000	225,669	50	135	150
First National Bank.	200,000	100,000	690,780	100	150	155
National State Bank	350,000	300,000	925,801	50	150	.....
HOBOKEN—						
First National Bank.	110,000	§ 379,403	1,536,295	25	.....	125
Hud. Tr. & Sav. Inst.	125,000	§ 67,466	2,623,700	100	.....	200
Second Nat. Bank	125,000	§ 81,512	829,752	100	.....	160
JERSEY CITY—						
First National Bank.	400,000	500,000	4,473,652	100	300	.....
Hudson Co. Nat. Bk.	250,000	300,000	1,491,841	100	340	.....
N. J. Tit. Gu. & Tr. Co.	200,000	§ 275,000	2,300,000	100	250	275
Second Nat. Bank	250,000	250,000	1,211,178	100	235	250
Third Nat. Bank	200,000	100,000	722,157	100	150	.....
NEWARK—						
Essex Co. Nat. Bank	300,000	§643,724	2,903,854	50	150	155
Fidelity Title & D. Co	350,000	§ 83,000	1,900,000	100	110	115
German Nat. Bank..	200,000	§ 224,935	1,431,975	100	210	.....
Manufact'rs N. Bank	250,000	§ 119,469	1,014,310	100	145	150
Merchants' N. Bank.	200,000	§ 204,428	1,525,182	100	205	.....
Nat. Newark Bkg. Co	500,000	§ 420,110	2,061,751	50	85	88
National State Bank.	500,000	§ 324,776	1,640,834	50	80	82½
Newark City N. Bank	500,000	§ 318,646	1,763,673	50	78	80
North Ward N. Bank	200,000	§ 153,508	1,028,934	100	165	170
Second Nat. Bank..	300,000	§ 110,035	871,218	100	148	152
State Banking Co. of Newark	100,000	§ 120,000	1,024,000	100	180	.....
PATERSON—						
First National Bank.	400,000	300,000	1,824,062	100	225	.....
Paterson Nat. Bank.	300,000	60,000	1,315,134	100	145	.....
Second Nat. Bank.	150,000	100,000	791,235	50	97½	.....
Paterson Sav. Inst'n	100,000	445,310	4,935,000	100	700	.....
Paterson Safe Deposit & Trust Co.	100,000	41,000	950,000	100	150	.....
Silk City Safe Deposit & Trust Co.	100,000	§ 12,000	223,000	100	115	.....
TRENTON—						
Broad St. Nat. Bank.	250,000	50,000	506,508	100	.....	.....
First National Bank.	500,000	§ 320,174	651,069	100	.....	.....
Mechanics' Nat. Bk..	500,000	250,000	1,245,564	50	.....	.....
Trenton Banking Co.	500,000	300,000	1,439,119	50	.....	.....
Trenton Trust & Safe Deposit Co.	100,000	15,271	702,869	100	.....	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

NEW YORK.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
ALBANY—	$	$	$			
Albany City Nat. Bk.	300,000	38,000	1,216,373	100	80	.....
Albany County Bank	250,000	50,000	1,167,538	100	135	.....
First National Bank.	200,000	§ 155,423	641,148	100	155	160
Mech'nics & F'rmers'	250,000	§ 942,748	1,386,805	100	415	.....
Merchants' Nat. Bk.	200,000	§ 207,259	1,117,267	50	150	160
Nat. Commercial Bk.	300,000	§ 781,593	5,603,763	100	350	.....
Nat. Exchange Bank	300,000	§ 64,879	911,493	100	88	90
N. Y. State Nat. Bk..	250,000	§ 314,341	3,568,065	100	200	210
Park Bank	100,000	25,000	477,563	100	125	130
AUBURN—						
Cayuga Co. Nat. Bk.	200,000	75,000	774,170	25	25¾	26½
Nat. Bank of Auburn	200,000	40,000	587,959	100	100	105
BINGHAMTON—						
Binghamton Tr. Co.	300,000	135,000	1,632,900	100	.....	.....
City National Bank	200,000	40,000	372,051	100	.....	.....
First National Bank.	200,000	50,000	728,900	100	.....	.....
People's Bank	100,000	§ 5,868	129,396	100	.....	.....
Susquehanna Valley	100,000	25,000	355,659	100	.....	.....
Strong State Bank	100,000	50,000	467,451	100	.....	.....
BROOKLYN—Prices are per cent, not per share. Surplus includes undivided profits.						
Bedford Bank	150,000	113,050	1,067,287	100	200	.....
Broadway Bank	100,000	114,167	1,123,424	100	190	.....
Brooklyn Bank	300,000	166,412	1,514,549	100	150	160
Eighth Ward Bank.	100,000	34,951	240,388	100	85	95
Fifth Ave. Bank	100,000	51,923	426,397	100	105	110
First National Bank.	300,000	949,800	5,381,000	100	405	.....
Fulton Bank	200,000	183,917	849,799	40	180	.....
German-Am. Bank	100,000	10,033	113,824	100	90	100
Hamilton Bank	100,000	54,333	462,983	100	100	110
Kings County Bank.	150,000	88,466	692,937	100	110	.....
Manufacturers' Nat. Bank	252,000	386,141	2,748,090	30	240	260
Mechanics' Bank	500,000	461,889	2,763,197	50	240	250
Mech. & Traders' Bk.	100,000	190,447	737,608	100	245	255
Nassau Nat. Bank	300,000	555,670	4,753,794	100	280	.....
National City Bank.	300,000	548,500	2,831,256	50	365	377
North Side Bank	100,000	125,529	869,291	100	180	200
People's Bank	100,000	103,290	757,204	50	180	195
Schermerhorn Bank.	100,000	58,544	474,832	100	145	155
Seventeenth Wd. Bk.	100,000	80,918	285,266	100	100	110
Sprague Nat. Bank.	200,000	212,315	934,244	100	200	.....
Twenty-sixth Wd. Bk.	100,000	54,574	449,023	100	140	150
Union Bank	100,000	53,887	258,736	100	130	140
Wallabout Bank	100,000	33,120	556,107	100	100	105
Brooklyn Trust Co..	1,000,000	1,530,536	10,685,636	100	410	415
Franklin Trust Co...	1,000,000	932,676	5,404,489	100	210	215
Hamilton Trust Co..	500,000	527,694	4,261,305	100	205	.....
Kings Co. Trust Co..	500,000	743,699	5,602,850	100	260	.....
Long I. Loan & Tr. Co.	500,000	412,295	3,150,485	100	215	.....
Manuf'rs' Trust Co..	500,000	585,902	3,188,931	100	200	205
Nassau Trust Co.	500,000	271,580	2,241,255	100	154	160
People's Trust Co...	1,000,000	1,118,924	6,094,962	100	230	240
BUFFALO—						
Bank of Buffalo	300,000	300,000	3,045,332	100	.....	225
Buffalo Commercial.	250,000	§ 76,049	953,991	100	100	110
Buffalo Loan Trust & Safe Deposit Co...	200,000	§ 56,000	1,533,992	100	125	140
Citizens' Bank	100,000	100,000	1,140,477	100	195	200
City Bank	300,000	150,000	1,860,019	100	.....	150
Columbia Nat. Bank.	200,000	11,000	748,357	100	.....	108
Ellicott Square Bk..	300,000	§ 17,827	856,771	100	.....	100
F'rmers' & Mech'nics'	200,000	100,000	815,480	100	150	.....
Fidelity Tr. & Guar.	500,000	130,000	4,800,000	100	135	.....
German-American ..	200,000	§ 99,884	1,433,841	100	125	.....
German Bank	100,000	400,000	2,618,655	1000	.....	5000
Man'f'rs' & Traders'.	900,000	§ 586,590	4,041,307	50	.....	70
Marine Bank	200,000	§ 873,148	4,414,798	100	485	.....
Merchants' Bank	300,000	120,000	1,549,520	100	.....	125
Metropolitan Bank..	200,000	§ 110,316	932,783	100	.....	120
Niagara Bank	100,000	§ 13,089	692,707	100	.....	100
People's Bank	300,000	60,000	1,585,070	100	.....	130
Third National Bank.	500,000	300,000	1,605,896	100	.....	120
Union Bank	200,000	30,000	638,490	100	.....	100
ELMIRA—						
Chemung Canal Bk.	300,000	300,000	3,426,682	....	.....	.....
Second Nat. Bank ..	300,000	90,000	896,423	100	.....	.....
State Bank	100,000	3,500	91,255	100	.....	.....
LONG ISLAND CITY.						
Queens County Bank	100,000	§ 93,435	2,079,955	100	200	.....
NEW YORK CITY—Prices are per cent, not per share. Surplus includes undivided profits.						
America, Bank of	1,500,000	2,582,700	28,511,800	100	328	.....
Amer. Exch. Nat. Bk.	5,000,000	2,510,625	21,146,000	100	169	175
Astor Place Bank	250,000	359,156	3,106,436	100	220	.....
Bowery Bank	250,000	620,300	3,074,000	100	300	.....
Broadway, National.	1,000,000	1,570,283	5,607,200	25	225	240
Butch. & Drov., Nat. Bank	300,000	165,175	1,093,900	25	.....	103
Central Nat. Bank	1,000,000	509,183	12,121,000	100	160	170
Chase Nat. Bank	500,000	1,502,600	24,477,700	100	400	.....
Chatham Nat. Bank.	450,000	972,200	5,799,900	25	290	300
Chemical Nat. Bank.	300,000	7,380,900	24,120,500	100	4000	.....
Citizens', National..	600,000	389,755	2,962,000	25	125	140
City, National	1,000,000	3,781,697	50,483,700	100	650	.....
Clinton Bank	300,000	26,995	1,028,154	100	.....	.....
Colonial Bank	100,000	42,445	576,276	100	.....	.....
Columbia Bank	300,000	220,612	2,207,286	100	170	.....
Commerce, Nat. Bk. of	5,000,000	3,472,438	20,371,000	100	200	210
Continental Nat. Bk.	1,000,000	216,008	6,694,900	100	130	140
Corn Exchange Bk..	1,000,000	1,313,200	10,539,800	100	285	300
East River Nat. Bk..	250,000	141,775	1,223,300	25	125	.....
Eleventh Ward Bk..	100,000	216,638	1,075,412	25	200	.....
Fifth Ave. Bank	100,000	1,119,000	8,419,800	100	3000	.....
Fifth Nat. Bank	200,000	314,000	2,021,500	100	250	.....
First Nat. Bank	500,000	7,105,085	22,917,400	100	2500	.....
Fourteenth St. Bank.	100,000	50,635	892,326	100	.....	.....
Fourth Nat. Bank	3,200,000	2,025,753	25,479,700	100	170	180
Franklin Nat. Bank..	200,000	31,103	440,115	100	.....	75
Gallatin Nat. Bank..	1,000,000	1,679,055	6,099,700	50	310	330
Gansevoort Bank	200,000	31,591	740,561	50	.....	100
Garfield Nat. Bank..	200,000	776,931	5,527,300	100	500	.....
German-Amer. Bk...	750,000	296,900	2,718,400	75	110	.....
German Exch. Bk...	200,000	546,100	2,961,900	100	300	325
Germania Bank	200,000	693,800	3,713,700	100	325	.....

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
N. Y. CITY—(Con.)	$	$	$			
Greenwich Bank	200,000	164,600	1,111,300	25	165	.....
Hamilton Bank	200,000	80,832	1,054,602	100	.....	.....
Hanover Nat. Bank	1,000,000	2,111,415	29,084,400	100	330	.....
Hide& Leather N.Bk.	500,000	125,663	1,603,993	100	85	100
Home Bank	100,000	79,889	573,923	100	155	.....
Hudson River Bank	200,000	187,572	1,206,888	100	150	.....
Imp. & Traders' N Bk	1,500,000	5,519,892	27,711,000	100	515	550
Irving Nat. Bank	500,000	341,970	3,337,000	50	140	.....
Leather Mfrs. Nat. Bk	600,000	488,600	2,650,900	100	160	.....
Liberty Nat. Bank	500,000	271,118	2,732,600	100	128	.....
Lincoln Nat. Bank	300,000	618,598	7,903,400	100	750	.....
Manhattan Co. Bk	2,050,000	2,152,500	20,435,000	50	215	230
Market & Ful. Nat. Bk	900,000	1,003,388	6,175,100	100	.....	240
Mechanics' Nat. Bk	2,000,000	2,021,141	9,338,000	25	190	200
Mech. & Traders' Bk	400,000	228,600	2,210,000	25	.....	125
Mercantile Nat. Bk	1,000,000	971,208	9,112,600	100	160	.....
Merchants' Ex. N. Bk	600,000	175,954	5,243,200	50	112	120
Merchants' Nat. Bk	2,000,000	1,008,911	15,064,500	50	140	150
Metropolis, B'k of the	300,000	808,800	6,633,500	100	440	.....
Mount Morris Bank	250,000	54,398	1,913,217	100	.....	105
Mutual Bank	200,000	83,975	1,126,653	100	105	.....
Nassau Bank	500,000	270,400	3,071,600	50	158	168
N. Amsterdam. Bk. of	250,000	253,300	2,258,000	100	200	.....
N.Y. County Nat. Bk.	200,000	426,869	3,309,800	100	650	.....
N. Y. Nat. Exch. Bk.	300,000	56,300	1,274,000	100	80	.....
N.Y., N. B. A., Bk. of.	2,000,000	1,859,136	14,770,000	100	230	240
Nineteenth Ward Bk.	100,000	22,192	886,764	100	100	.....
Ninth Nation'l Bank.	750,000	291,104	3,654,000	100	95	100
No. Amer., Nat. Bk. of	700,000	558,650	7,313,200	70	130	140
Oriental Bank	300,000	406,600	1,700,000	25	.....	180
Pacific Bank	422,700	491,900	2,916,400	50	179	200
Park Bank, National	2,000,000	3,189,371	35,539,000	100	256	265
People's Bank	200,000	242,500	2,713,300	25	205	240
Phenix Nat. Bank	1,000,000	245,868	3,934,000	20	103	110
Plaza Bank	100,000	106,560	1,232,171	100	.....	.....
Produce Ex. Bk., N.Y.	1,000,000	320,800	3,766,200	100	114	120
Republic, Nat. Bk. of	1,500,000	828,986	14,312,500	100	145	160
Riverside Bank	100,000	98,645	742,764	100	160	.....
Seaboard Nat. Bank.	500,000	288,391	9,121,000	100	170	173
Second Nat. Bank	300,000	676,966	6,259,000	100	425	.....
Seventh Nat. Bank	300,000	97,169	2,254,800	100	.....	102
Shoe & Leather, Nat.	1,000,000	136,699	3,700,300	100	91	97
Sixth Nat. Bank	200,000	339,016	1,519,000	100	275	.....
Standard Nat. Bank.	200,000	33,777	448,525	100	.....	105
State Bank	100,000	52,724	1,325,255	100	.....	.....
State of New York	1,200,000	496,100	2,482,500	100	108	.....
Third Nat. Bank	1,000,000	Liquidating.		100	25	70
Tradesm'n's Nat. Bk.	750,000	99,416	2,705,500	40	100	.....
Twelfth Ward Bank	200,000	142,947	1,389,479	100	.....	130
Twenty-third W'd Bk	100,000	39,438	750,176	100	100	.....
Union Bk., National	1,200,000	730,759	13,982,700	100	200	.....
Union Square Bank	200,000	261,980	2,371,258	100	175	185
U. S. National Bank.	500,000	636,063	7,135,400	100	180	.....
Wells, Fargo & Co's Bk	500,000	111,879	2,579,524	100	.....	.....
West Side Bank	200,000	334,700	2,447,000	100	275	.....
Western Nat. Bank	2,100,000	526,550	18,266,900	100	115	121
Yorkville Bank	100,000	105,019	1,101,650	100	170	.....
American Deposit & Loan Co	500,000	282,421	5,938,451	....	.....	.....
Atlantic Trust Co	1,000,000	526,036	4,830,217	100	.....	172
Central Tr. Co. of N.Y.	1,000,000	6,679,840	29,338,520	100	1200	1250
Colonial Trust Co	1,000,000	500,000	.....	....	150	155
Continental Trust Co.	500,000	353,666	5,655,770	100	170	.....
Farmers' L'n & Tr. Co.	1,000,000	4,589,856	31,697,325	25	785	.....
Guaranty Trust Co.	2,000,000	2,651,075	13,909,712	100	400	.....
Holland Trust Co.	500,000	63,837	171,763	....	.....	60
Knickerbock'r Tr. Co.	1,000,000	577,196	11,867,967	100	175	.....
Manhattan Tr. Co	1,000,000	470,830	4,789,606	30	150	.....
Mercantile Tr. Co	2,000,000	2,785,557	25,339,667	100	400	.....
Metropolitan Tr. Co.	1,000,000	1,140,468	12,590,803	100	295	305
N.Y. Life Ins. & T. Co.	1,000,000	2,775,240	26,934,838	100	1000	.....
N.Y. Security & Tr. Co.	1,000,000	1,485,104	13,451,741	100	295	.....
Real Es. Tr. Co. of N.Y.	500,000	349,483	4,330,536	100	165	.....
State Trust Co	1,000,000	969,468	8,870,484	100	190	.....
Title Guar. & Tr. Co.	2,500,000	2,183,325	833,458	100	260	.....
Union Tr. Co. of N.Y.	1,000,000	5,335,930	29,323,850	100	710	.....
U. S. Mort. & Tr. Co.	2,000,000	1,298,101	9,043,418	100	225	.....
U. S. Tr. Co. of N. Y.	2,000,000	10027788	43,561,138	100	1100	.....
Washington Tr. Co.	500,000	538,626	4,313,523	100	205	.....
ROCHESTER—						
Alliance Bank	150,000	37,591	819,177	100	130	150
Bank of Monroe	100,000	190,000	1,286,698	100	290	.....
Central Bank	200,000	§52,134	1,263,505	100	110	.....
Commercial Bank	200,000	100,000	1,139,015	100	140	155
Flour City Nat. Bank	300,000	165,000	1,602,000	100	140	160
German-Amer. Bank	200,000	200,000	2,522,110	100	240	.....
Merchants' Bank	100,000	125,000	*946,486	100	.....	250
Powers Bank	100,000	50,000	447,729	100	.....	.....
Traders' Nat. Bank	250,000	650,000	3,590,533	50	350	400
Union Bank	200,000	100,000	1,339,275	100	185	.....
Rochester Tr. & Safe Deposit Co	200,000	364,539	5,309,040	50	300	.....
Security Trust Co.	200,000	150,000	1,750,000	100	190	.....
SYRACUSE—						
Bank of Syracuse	125,000	100,000	1,033,096	100	175	180
Commercial Bank	250,000	§59,169	868,235	100	120	125
First National Bank.	250,000	250,000	2,343,281	100	200	215
Merchants' Nat. Bk.	180,000	100,000	911,159	100	200	.....
N. Y. State Bkg. Co.	100,000	§76,283	489,009	100	150	175
Salt Springs Nat. Bk.	200,000	40,000	707,433	100	130	150
State Bk. of Syracuse	100,000	100,000	1,325,336	100	180	200
The Robert Gere Bk.	100,000	200,000	1,231,435	100	300	.....
Third Nat. Bank	300,000	80,000	806,961	100	*170	200
Trust & Deposit Co. of Onondaga	100,000	§116,775	1,935,627	100	210	225
TROY—						
Central Nat. Bank	200,000	§79,056	758,419	50	118	120
Manufact'rs Nat. Bk.	150,000	§165,119	2,349,203	100	205	210
Mutual Nat. Bank	250,000	§221,683	1,469,177	100	180	185
Nat. State Bk. of Troy	250,000	§256,125	1,771,384	100	195	200
Troy City Nat. Bank	300,000	§228,267	1,077,701	100	160	165
Union Nat. Bank	300,000	§2,097	548,633	50	.....	75
United Nat. Bank	240,000	§331,669	997,836	100	225	250
UTICA—						
A. D. Mather & Co.'s Bank	200,000	2,900	357,660	100	100	115
First National Bank.	600,000	§442,695	1,623,201	60	110	112
Fort Worth & Utica Trust Co	63,678	.....	.....	100	.....	.....
Oneida County Bank	125,000	25,000	574,471	100	250	280
Oneida Nat. Bank	400,000	200,000	785,634	100	180	190

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
UTICA—(Con.)	$	$	$			
Second Nat. Bank	300,000	100,000	575,841	100	95	100
Utica City Nat. Bank	400,000	100,000	789,674	50	55	57
YONKERS—						
Citizens' Nat. Bank.	100,000	100,000	879,748	100	.....	.....
First National Bank.	150,000	65,000	997,566	50	.....	.....
NORTH CAROLINA.						
RALEIGH—						
Citizens' Nat. Bank.	100,000	20,000	528,190	100	.....	125
Comm'l & Farm's Bk	100,000	18,000	348,656	100	122	123
Nat. Bk. of Raleigh.	225,000	39,000	367,778	100	116	117
Raleigh Savings Bk.	15,000	12,000	195,041	25	35	40
OHIO.						
CINCINNATI—						
Atlas Nat. Bank	400,000	160,000	1,912,934	100	139	.....
Central Trust & Safe Deposit Co	200,000	23,611	.....	100	75	85
Cincinnati Safe Deposit & Trust Co	100,000	.....	.....	100	.....	75
Citizens' Nat. Bank.	1,000,000	200,000	4,424,845	100	200	.....
City Hall Bank	100,000	10,000	.....	100	.....	80
Equitable Nat. Bank	350,000	100,000	963,572	100	.....	100
Fifth Nat. Bank	300,000	§ 25,428	720,281	100	67	70
First Nat. Bank	1,200,000	240,000	5,743,656	100	241	245
Fourth Nat. Bank	500,000	400,000	2,718,905	100	210	215
Franklin Bank	240,000	100,000	.....	.....	.....	.....
German Nat. Bank	500,000	300,000	2,425,710	100	200	205
Market Nat. Bank.	250,000	100,000	1,490,367	100	152	154
Merchants' Nat. Bk.	600,000	120,000	2,056,304	100	108	111½
Nat. Lafayette Bank	600,000	400,000	2,407,443	100	245	.....
Ohio Valley Nat. Bk	700,000	140,000	2,292,249	100	120	125
Second Nat. Bank	200,000	200,000	1,475,986	100	.....	320
Third Nat. Bank	1,200,000	320,000	3,695,297	100	.....	140
Union Sav. B. & Tr. Co.	500,000	§ 356,984	1,883,261	100	190	200
Western German Bk.	200,000	325,000	1,218,963	100	340	.....
CLEVELAND—						
B'way Sav. & L'n Co.	300,000	90,000	1,739,311	100	145	146
Central Nat. Bank	800,000	135,000	2,039,580	100	130	131
Citizens' Sav. & L. Ass	1,000,000	1,000,000	5,872,431	500	1025	1035
Cleveland Nat. Bank	500,000	100,000	1,283,175	100	118	120
Cleveland Trust Co.	500,000	100,000	1,364,151	100	138	139
Columbia Sav. & L. Co	50,000	4,000	238,637	50	53	56
Commercial N. Bank	1,500,000	500,000	2,090,315	100	125	124
Cuyahoga Sv. & B. Co	50,000	§ 2,871	143,117	100	100	102
Detroit St. S'v. & L. Co.	51,500	§ 2,597	176,876	100	55	.....
Dime Sav. & Bkg. Co.	300,000	60,000	2,711,304	100	124	125
East End Sav. Bk. Co.	200,000	55,000	1,257,029	100	.....	150
Euclid Ave. N. Bank	500,000	150,000	3,395,501	100	147	148
Euclid A. S. & B. Co.	200,000	3,000	359,547	100	.....	102
First National Bank.	500,000	100,000	1,509,301	100	123	125
Forest City Sv. Bk. Co	75,000	2,000	572,399	25	60	.....
Garfield Sav. Bk. Co.	50,000	7,000	252,743	100	112	114
Ger.-Amer. Sav. B. Co	50,000	§ 5,237	295,489	50	46	50
Guardian Trust Co.	500,000	§ 77,729	803,730	100	110	112
L. Sh. Sav. & Bkg. Co	100,000	1,200	318,575	100	108	110
Lorain St. Sav. Bk. Co	50,000	§ 36,110	507,451	50	72	73
Marine Bank Co.	200,000	11,000	402,571	50	.....	52½
Mercantile N. Bank.	1,000,000	200,000	1,890,412	100	133	135
Merchants' Banking & Storage Co	224,000	§ 4,336	120,139	37	.....	25
Nat. B'k Commerce	1,500,000	300,000	3,004,476	100	133	135
National City Bank.	250,000	150,000	754,290	100	190	200
Ohio Nat. B. & L. Co.	854,068	10,500	.....	100	.....	.....
Park National Bank.	500,000	25,000	1,487,159	500	120	122½
Pearl St. Sav. & L. Co.	50,000	7,000	527,864	50	72	75
People's Sav. & L. As.	100,000	125,000	1,964,182	200	.....	515
Permanent S. & L. Co.	1,161,835	45,000	415,689	500	.....	.....
Prod. Ex. Bank'g Co.	100,000	15,000	719,039	50	54	56
Savings & Trust Co.	750,000	50,000	3,931,633	100	.....	160
Society for Savings.	.....	1,900,000	24,380,144	....	.....	.....
So. Cleve'd Bk'g Co.	150,000	20,000	657,974	100	105	110
State National Bank	500,000	100,000	3,116,956	100	120	121
Unit'd Bkg. & Sav. Co	100,000	.....	1,060,866	50	135	140
Union Nat. Bank	1,000,000	200,000	2,702,220	100	127	128
Wade Park B'k'g Co.	100,000	9,000	546,831	100	111½	.....
W. Cleveland Bkg. Co	50,000	§ 339	76,793	50	.....	50
West'n Res've N. Bk.	1,000,000	125,000	1,624,849	100	127½	128½
Wick B'k'g & Tr. Co.	250,000	12,000	539,520	50	50	51
Woodland Ave. Sav. & Loan Co	250,000	57,500	1,400,406	100	146	148
COLUMBUS—						
Capital City Bank	60,000	11,000	250,000	100	.....	150
Citizens' Savings Bk.	100,000	75,000	781,135	100	150	175
Clinton Nat. Bank	200,000	20,000	483,231	100	115	120
Columbus Savs. Bk.	50,000	10,000	163,232	100	105	110
Commercial N. Bank	200,000	10,000	429,867	100	.....	125
Deshler Nat. Bank	300,000	100,000	1,163,158	100	140	175
East End Sav. Bk. Co.	25,000	§ 5,448	78,998	100	100	110
Hayden Nat. Bank	200,000	40,000	593,398	100	120	130
Market Exch. Bk. Co.	25,000	.....	73,000	100	100	.....
Merchants' & Manufact'rs' Nat. Bank.	350,000	15,000	1,220,617	100	115	120
New First Nat. Bank	400,000	§11,452	1,050,000	100	100	.....
Ohio National Bank.	400,000	.....	764,319	100	115	120
State Savings Bank & Trust Co	100,000	§ 43,363	531,382	100	125	135
DAYTON—						
City National Bank.	200,000	60,000	970,889	100	.....	260
Dayton Nat. Bank	300,000	60,000	386,853	100	*	140
Fourth Nat. Bank	600,000	120,000	412,751	100	*	120
Merchants' Nat. Bk.	200,000	60,000	363,020	100	*	103
Teutonia Nat. Bank.	200,000	28,000	290,963	100	120	123
Third Nat. Bank	400,000	100,000	826,547	100	*	165
Union Safe Deposit.	100,000	8,500	.....	100	105	107
Winters Nat. Bank.	500,000	132,000	633,413	100	160	170
TOLEDO—						
First National Bank	500,000	§761,797	1,722,150	100	250	265
Holcomb Nat. Bank.	300,000	§80,148	412,337	100	120	125
Home Savs. Bank	250,000	30,000	520,506	100	115	118
Ketcham Nat. Bank.	250,000	§61,379	884,594	100	115	125
Merchants' & Clerks' Savings Bank	150,000	75,000	612,582	100	150	160
Merchants' Nat. Bk.	300,000	§197,674	1,026,844	100	160	175
Northern Nat. Bank.	300,000	§180,863	778,863	100	170	180
Second Nat. Bank	350,000	§726,756	1,958,491	100	315	325

*Last sale. † Book value. ‡ Part paid in. § Including undivided profit

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TOLEDO—Con.—	$	$	$			
Toledo Savings Bank & Trust Co.	100,000	150,000	764,313	100	260	280
Union Savs. Bank	250,000	.....	569,381	100	110	120
YOUNGSTOWN—						
Commercial Nat. Bk.	200,000	34,000	358,152	100	102	.....
Dollar Sav. & Tr. Co.	300,000	18,000	596,000	100	110	.....
First National Bank.	500,000	100,000	1,509,043	100	.....	150
Mahoning Nat. Bank	229,000	100,000	385,708	100	140	145
Second Nat. Bank	200,000	200,000	750,000	100	210	.....
Wick National Bank	300,000	60,000	1,012,199	100	120	.....
OREGON.						
PORTLAND—						
Ainsworth N. Bank.	100,000	50,000	294,530	....	.....	.....
Assoc. Bnkg. & Tr. Co	50,000	1,500	.....	....	.....	.....
Bates, G. W. & Co.	50,000	1,000	.....	....	.....	.....
Citizens' Bank	100,000	.....	.....	....	.....	.....
Commercial N. Bank	500,000	30,000	851,706	....	.....	.....
First National Bank.	500,000	100,000	3,952,767	....	.....	.....
Ladd & Tilton Bank.	250,000	1,000,000	.....	....	.....	.....
Merchants' N. Bank.	250,000	43,500	289,524	....	.....	.....
Sec'ty Sav'g & Tr. Co	250,000	45,000	1,098,990	....	.....	.....
Unit. States N. Bank	250,000	10,000	326,712	....	.....	.....
PENNSYLVANIA.						
ALLEGHENY—						
Dollar Sav. Fd & Tr Co	125,000	§ 34,339	345,173	50	64	69
Enterprise Nat. Bk.	200,000	100,000	1,286,792	50	.....	79
First National Bank.	350,000	70,000	870,351	100	125	135
German Nat. Bank.	200,000	300,000	1,862,790	100	215	230
Nation's Bk. for Sav.	100,000	35,500	233,884	50	.....	.....
Second Nat. Bank	150,000	200,000	1,488,094	100	200	.....
Secured Savs., Bk. of	118,950	§ 7,797	828,347	50	.....	.....
Third National Bank	200,000	100,000	488,167	100	177	.....
Work. S. Bk. & Tr. Co.	83,600	125,400	738,269	50	.....	.....
ALLENTOWN—						
Allentown Nat. Bank	500,000	100,000	1,096,624	40	49½	50
Leh. Val. T. & S. D. Co.	125,000	50,000	615,353	50	.....	75
Second Nat. Bank	200,000	95,000	551,624	100	.....	140
ALTOONA—						
Altoona Bank.	50,000	40,000	250,000	100	.....	.....
Fidelity Banking Co.	50,000	2,200	110,000	100	.....	.....
First National Bank.	150,000	75,000	750,000	100	.....	.....
Second Nat. Bank	100,000	§ 12,951	280,132	100	.....	.....
ERIE—						
First National Bank.	150,000	175,000	1,293,636	100	.....	.....
Marine Nat. Bank	150,000	195,000	983,000	100	.....	.....
Second Nat. Bank	300,000	§ 250,000	1,291,244	100	.....	.....
HARRISBURG—						
First National Bank.	100,000	§ 290,708	686,347	100	300	.....
Harrisburg N. Bank.	300,000	185,000	704,315	25	.....	50
Mechanics' Bank	100,000	250,000	700,000	Private		Bank
Merchants' N. Bank.	100,000	31,000	207,800	50	.....	60
Central Guar. Tr. & Safe Deposit Co.	74,840	.....	120,000	50	50	.....
Commonw'l'th Guar. Tr. & Safe Dep. Co.	250,000	160,000	756,000	150	.....	.....
Harrisburg Trust Co	250,000	75,000	350,000	60	.....	72
LANCASTER—						
Conestoga N. Bank.	200,000	80,000	510,759	100	170	172
Farmers' Nat. Bank.	450,000	300,000	759,998	50	111	112½
First National Bank.	210,000	42,000	262,507	100	205	207
Fulton Nat. Bank	200,000	80,000	497,504	100	195	196¾
Lancast'r Co. N. Bank	300,000	215,000	649,137	50	117	118
Lancaster Trust Co.	250,000	150,000	1,396,695	100	200	201
Northern Nat. Bank.	125,000	16,000	180,496	100	.....	100
People's Nat. Bank.	200,000	38,000	383,946	100	118	120
People's Trust Sav. & Deposit Co.	125,000	.....	.....	100	60	60½
PHILADELPHIA—						
Bank of North Amer.	1,000,000	§ 1621477	8,059,000	100	250	.....
Centennial N. Bank.	300,000	210,000	2,445,000	100	165	170
Central Nat. Bank.	750,000	1,600,000	6,744,000	100	321	.....
Chestnut St. N. Bank	500,000	§ 175,626	2,813,000	100	100	.....
City National Bank.	400,000	450,000	1,136,000	50	109½	111
Commercial N. Bank	810,000	173,000	1,373,000	50	.....	31
Consolida'n N. Bank	300,000	250,000	1,247,000	30	.....	63
Corn Exch. N. Bank.	500,000	§ 475,429	4,905,000	50	70	.....
Eighth Nat. Bank	275,000	530,000	1,818,000	100	264¾	.....
Far. & Mech. N. Bank	2,000,000	600,000	5,771,000	100	104	.....
First National Bank.	1,000,000	500,000	8,586,000	100	205	.....
Fourth St. Nat. Bank	1,500,000	§ 1152928	10,984,000	100	151	155
Girard Nat. Bank	1,000,000	1,100,000	7,187,000	40	71½	74
Independence N. B'k	500,000	225,000	3,304,000	100	123	.....
Kensington N. Bank.	250,000	200,000	913,000	50	70	.....
Manayunk N. Bank.	200,000	150,000	881,968	100	180	.....
Manufact'rs' N. Bank	750,000	160,000	1,856,000	100	95	.....
Market St. Nat. Bank	600,000	150,000	3,714,000	100	125	130
Mechanics' N. Bank.	500,000	§ 431,850	1,658,000	100	.....	108
Merchants' Ex. Bk.	100,000	§ 7,433	27,452	100	.....	.....
Merchants' N. Bank.	600,000	§ 237,802	3,697,000	100	108	110
Nat. Bank of Com'ce	250,000	80,000	462,000	50	42	45
Nat. Bank of Germantown	200,000	350,000	1,907,494	50	167	.....
National Bank of Northern Liberties	500,000	675,000	2,837,000	50	.....	131
Nat. Bk. of Republic.	500,000	100,000	1,417,000	100	.....	65
Nat. Security Bank.	250,000	200,000	1,212,000	100	175	.....
Ninth National Bank	300,000	150,000	1,412,000	100	137½	.....
Northern Nat. Bank.	200,000	70,000	785,000	100	120	.....
Northwest'n N. Bank	200,000	200,000	1,402,000	100	163	165
Penn National Bank	500,000	500,000	3,040,000	50	89½	90
People's Bank	150,000	250,000	1,217,957	100	195	.....
Philadelphia Nat. Bk.	1,500,000	§ 1261648	11,223,000	100	197	.....
Quaker City Nat. Bk.	500,000	170,000	1,447,000	100	93	95
Second Nat. Bank	280,000	160,000	1,148,735	100	135	.....
Seventh Nat. Bank	200,000	25,000	604,000	100	55	60
Sixth Nat. Bank	150,000	150,000	760,000	100	155	.....
Southwark Nat. Bk.	250,000	135,000	1,182,000	50	101	.....
Southwest'n Nat. Bk.	200,000	50,000	660,000	100	80	.....
Tenth Nat. Bank	200,000	60,000	885,000	100	122	.....
Third Nat. Bank	600,000	140,000	2,599,000	100	112	.....
Tradesmen's Nat. Bk.	500,000	§ 242,830	2,789,000	50	50	55
Union Nat. Bank	500,000	400,000	2,689,000	50	70	.....
West Phila. Bank	100,000	44,149	364,273	100	.....	55

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
PHIL'A—(Con.)—	$	$	$			
Western Nat. Bank	400,000	200,000	3,001,000	50	76½	77¼
American Tr. Loan & Guar. Inv. Co.	228,680	§ 29,063	273,960	50	30	.....
Chestnut Street Tr'st & Sav. Fund Co.	250,000	50,000	1,435,025	50	25	.....
Citizens' Tr. & Sur. Co.	147,875	10,000	153,099	100	15	20
City Trust Safe Deposit & Surety Co.	500,000	150,000	1,749,521	100	133	.....
Columbia Ave. Sav. Fund Safe Deposit Title & Trust Co.	400,000	120,000	976,555	100	115	.....
Commercial Tr. Co.	500,000	§ 174,055	3,730,027	100	.....	.....
Commonwealth Title Ins. & Tr. Co.	500,000	400,000	3,413,201	50	67	69½
Equitable Trust Co.	500,000	§ 277,463	2,935,269	50	.....	90
Fidelity Ins. Trust & Safe Deposit Co.	2,000,000	2,000,000	14,676,229	100	441	.....
Finance Co. of Penn. Common	8,100	} 150,000	2,703,208	} 100	100½	.....
1st Pref.	2,000,000				100½	.....
2d Pref.	3,000,000				61	.....
Frankford Real Est. & Safe Deposit Co.	125,000	5,000	289,220	50	50	.....
German Amer. Title & Trust Co.	500,000	§ 40,027	638,362	50	.....	30
Germantown R. Est. Deposit & Tr. Co.	300,000	§ 84.428	1,189,370	100	128	.....
Girard Life Ins. Annuity & Trust Co.	1,000,000	§ 2533241	8,519,944	100	420	500
Guarantee Tr. & Safe Deposit Co.	1,000,000	§ 673,399	4,969,609	100	181	.....
Industrial Trust Title & Savings Co.	350,000	150,000	1,221,533	50	27	.....
Integrity Title Ins. & Safe Dep. Co.	375,000	75,000	1,248,081	50	60	.....
Investm't Co. of Phil.	800,000	§ 2.818	23,690	50	59	60
Land Title & Tr. Co.	1,000,000	300,000	2,581,540	100	136	.....
Manayunk Trust Co.	250,000	28,700	355,000	† 25	12½	.....
Merchants' Tr. Co.	250,000	50,000	865,084	25	13	.....
Mortgage Trust Co.	500,000	106.164	67,635	100	19	.....
Northern Sav. Fund Safe Dep. & Tr. Co.	500,000	320,000	2,796,573	50	84	.....
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	2,000,000	10,283,624	100	500	.....
Phil. Mort. & Tr. Co.	1,000,000	§ 219,771	82,444	100	.....	45
Philadelphia Tr. Safe Deposit & Ins. Co.	1,000,000	§ 2445121	6,751,594	100	.....	490
Provident Life & Tr.	1,000,000	2,100,000	7,032,088	100	430½	.....
Real Est. Invest. Co.	310,805	§ 10,379	80,493	5	50c.	.....
Real Estate Title In. & Tr. Co.	1,000,000	102,327	2,037,226	100	113	.....
Real Estate Tr. Co.	500,000	225,000	3,097,233	50	91½	.....
Solicitors' L. & Tr. Co.	500,000	275,000	466,920	50	5	15
Tacony Sav. F. Safe Dep. Fi. & Tr. Co.	127,500	22,500	252,778	100	.....	.....
Tradesman's Trust & Sav. Fund Co.	125,000	80,000	313,000	50	26	.....
Trust Co. of N. A.	500,000	§ 48,440	1,428,844	25	9	.....
Union Trust Co.	988,766	§ 129,769	896,604	100	50	.....
United Security Life Ins. & Tr. Co.	1,000,000	325,000	865,084	100	95	.....
W. End Tr. & S. D. Co.	300,000	100,000	670,747	50	55	.....
W. Phila. Tit. & Tr. Co.	250,000	75,000	1,037,511	50	29	.....
PITTSBURG—						
Allegheny Nat. Bank	500,000	200,000	2,036,471	50	60½	.....
Arsenal Bank	55,000	55,000	280,707	50	.....	95
Bank of Pittsburg.	1,165,150	690,957	2,015,060	50	108	.....
Citizens' Nat. Bank.	800,000	200,000	1,286,349	50	60	.....
City Deposit Bank.	100,000	85,000	570,278	50	.....	96
Columbia Nat. Bank.	300,000	100,000	1,497,582	100	150	.....
Commercial Nat. Bk.	300,000	60,000	571,571	100	.....	103
Diamond Nat. Bank.	200,000	220,000	1,067,443	100	250	255
Dime Savings Bank.	100,000	§ 12,936	188,810	....	.....	.....
Duquesne Nat. Bank	200,000	150,000	962,585	100	175	.....
Exchange Nat. Bank	1,200,000	470,000	1,141,993	50	.....	81
Farmers' Dep Nat Bk	500,000	2,000,000	5,653,986	100	670	.....
Fifth Avenue Bank.	100,000	§ 4,357	307,014	50	.....	.....
Fifth National Bank	100,000	20,000	251,998	100	125	.....
First National Bank of Birmingham	100,000	100,000	685,492	100	300	.....
First Nat. Bk., Pitts.	750,000	425,000	2,973,352	100	.....	180
Fort Pitt Nat. Bank.	200,000	100,000	1,570,889	100	190	.....
Fourth Nat. Bank.	300,000	74.768	270,090	100	.....	125
Freehold Bank	200,000	400,000	3,310,111	50	130	.....
Germania Sav. Bank	150,000	50,000	2,481,054	....	.....	.....
German Nat. Bank.	250,000	500,000	2,797,535	100	300	307
Iron City N. Bank.	400,000	250,000	1,227,932	50	80	.....
Keystone Bank	300,000	150,000	682,536	60	96	.....
Liberty Nat. Bank	200,000	34,000	415,872	100	.....	118
Lincoln Nat. Bank.	200,000	100,000	1,168,050	50	67½	.....
Manufacturers' Bk.	100,000	50,000	315,738	50	75	.....
Marine Nat. Bank.	300,000	35,200	318,343	100	.....	100
Mechanics' N. Bank.	500,000	300,000	2,188,236	50	100	.....
Mercantile Bank.	100,000	50,000	544,666	50	123	.....
Mer. & Manuf. N. Bank	800,000	410,000	2,559,359	50	76½	.....
Metropolitan N. Bank	200,000	50,000	474,986	100	120	.....
Monongah'la N. Bank	250,000	100,000	1,120,997	100	160	.....
Nat. Bk. of West. Pa.	500,000	180,000	1,395,553	100	.....	150
Odd Fellows Sav. Bk.	100,000	§ 23,266	340,575	....	.....	.....
Pennsylva'ia N. Bank	200,000	65,000	433,959	100	120	.....
People's Nat. Bank.	1,000,000	900,000	2,654,462	100	.....	230
Pittsb. Nat Bk of Com	500,000	675,000	3,653,694	100	290	.....
Second Nat. Bank.	300,000	500,000	4,175,385	100	287	.....
Third National Bank	500,000	200,000	981,766	100	125	.....
Tradesmens' N. Bank	400,000	500,000	2,887,170	100	.....	201
Union Nat. Bank.	250,000	800,000	1,701,426	100	510	.....
U. S. Nat. Bank.	200,000	50,000	237,169	100	125½	.....
Fidel. Title & Tr. Co.	1,000,000	§ 335,045	1,481,332	100	160	.....
Mercantile Trust Co.	500,000	100,000	345,011	100	137	.....
Penn. Title & Tr. Co.	226,700	.....	58,424	100	96	97½
Pittsburg Trust Co.	600,000	§ 177,591	1,097,009	100	160	177
Union Trust Co.	250,000	72,388	256,866	100	142	.....
READING—						
Citizens' Bank	125,000	40,000	148,230	50	.....	70
Farmers' Nat. Bank.	400,000	425,000	1,019,404	30	72	75
First National Bank.	250,000	200,000	567,724	100	215	225
Keystone Nat. Bank	100,000	120,000	437,301	100	225	245
Nat. Union Bank.	200,000	400,000	923,898	25	90	.....
Penn Nat. Bank.	100,000	85,000	382,563	100	203	.....
Pennsylvania Tr. Co.	250,000	71,000	335,693	100	120	.....
Reading Nat. Bank.	200,000	100,000	361,175	100	163	.....
Reading Trust Co.	250,000	70,945	175,000	100	130	.....
Schuylkill Valley Bk.	100,000	50,000	205,649	50	75	.....
Second Nat. Bank.	200.000	150,000	382,020	100	180	.....

*Last sale. ' Book value. † Part paid in. § Including undivided profits

*Last sale. † Book value. ‡ Part paid in. § Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
SCRANTON—	$	$	$			
Dime Discount & Deposit Bank	100,000	30,000	587,436	50	72½	.....
First National Bank	200,000	825,000	5,004,228	100	650	.....
Lack. Tr. & S. D. Co.	250,000	90,000	714,581	100	140	.....
Merchants' & Mechanics' Bank	250,000	60,000	990,551	100	.....	.....
Scranton Sav. Bank	100,000	120,000	1,137,597	100	200	.....
Scranton Sav. Bank & Trust Co.	50,000	40,000	.....	100	.....	.....
Third Nat. Bank	200,000	320,000	1,681,691	100	350	.....
Traders' Nat. Bank	250,000	50,000	618,052	100	.....	.....
WILKES-BARRE—						
First National Bank	375,000	185,000	461,477	100	*.....	130
Second Nat. Bank	450,000	235,000	1,502,058	100	160	175
Peoples' Bank	250,000	200,000	945,363	100	150	.....
Wyoming Nat. Bank	150,000	300,000	759,648	50	*.....	120
Wyoming Val. Tr. Co	125,000	45,000	325,000	50	.....	70
WILLIAMSPORT—						
First National Bank	300,000	200,000	603,999	100	.....	.....
Lycoming Nat. Bank	100,000	95,000	169,725	100	.....	.....
Merchants' N. Bank	100,000	27,000	182,866	100	.....	.....
Susquehanna Trust & Safe Deposit Co.	300,000	.....	452,259	50	.....	.....
West Branch N. Bank	100,000	100,000	542,712	100	.....	.....
Williamsp't N. Bank	100,000	15.000	125,877	100	.....	.....

RHODE ISLAND.

PROVIDENCE—						
American Nat. Bank	1,437,650	§ 156,347	1,483,217	50	40	42
Atlantic Nat. Bank	225,000	15,000	110,105	50	34	.....
Blackstone Canal National Bank	500,000	§ 148,882	286,619	25	23	.....
City National Bank	500,000	§ 130,168	440,064	50	57½	60
Commercial N. Bank	1,000,000	91,000	760,303	50	.....	.....
Fifth Nat. Bank	300,000	§ 44,392	175,831	50	.....	40
First National Bank	500,000	§ 186,672	862,294	50	108	113
Fourth Nat. Bank	500,000	§ 194,889	530,529	100	110	.....
Globe National Bank	300,000	60,000	87,227	50	.....	.....
High Street Bank	120,000	62,061	284,126	50	65	.....
Manufact'rs N. Bank	500,000	§ 346,013	2,098,497	100	.....	140
Mechanics' N. Bank	500,000	100,000	515,525	50	50	.....
Merchants' N. Bank	1,000,000	§ 369,384	2,654,226	50	.....	62
Nat. Bank of Com'ce	1,709,200	§ 193,718	1,595,230	50	.....	.....
National Bank of North America	1,000,000	21,396	694,611	50	37½	.....
National Eagle Bank	500,000	§ 116,661	437,978	50	51	.....
Nat. Exchange Bank	500,000	§ 588,992	982,939	50	100	.....
Old National Bank	500,000	§ 104,564	409,505	100	104½	108
Phenix Nat. Bank	450,000	§ 441,705	653,159	50	733	.....
Providence N. Bank	500,000	§ 463,899	1,148,153	400	.....	.....
Rhode Isla'd N. Bank	600,000	§ 42,796	599,162	25	16	18
Roger Williams Nat. Bank	499,950	§ 110,525	120,665	75	62½	.....
Second Nat. Bank	300,000	§ 131,888	180,196	100	.....	124
Third National Bank	300,000	27,000	629,598	100	50	.....
Weybosset N. Bank	500,000	§ 107,127	154,809	50	37½	.....
Westminster Bank	200,000	67,925	126,807	50	59	.....
Industrial Trust Co.	1,000,000	200,000	4,690,382	100	x 98½	.....
Mercantile Trust Co.	300,000	.....	.....	100	.....	.....
Rhode Island Hospital Trust Co.	1,000,000	750,000	14,217,987	1000	.....	.....
Rhode Island Mortgage & Trust Co.	131,500	.....	.....	100	.....	.....
R. I. Safe Deposit Co	100,000	12,000	.....	100	70	.....
Union Trust Co.	250,000	20,000	.....	50	56	.....
NEWPORT—						
Aquidneck Nat. Bk.	200,000	24,900	223,716	50	50	.....
First Nat. Bank	120,000	60,000	162,502	100	175	.....
Merchants' Bank	100,000	§ 12,000	155,000	50	95	.....
Nat. Bk. of Rh. Isl.	100,000	40,000	214,954	100	150	.....
Nat. Exchange Bank	100,000	40,000	225,176	50	65	.....
New Eng. Com'l Bk.	75,000	§ 10,000	65,000	50	45	.....
Newport Nat. Bank	120,000	50,000	226,742	60	100	.....
Union Nat. Bank	155,250	13,355	91,020	90	90	.....
PAWTUCKET—						
First National Bank	300,000	180,000	608,857	100	160	.....
Pacific Nat'l Bank	200,000	60,000	537,115	50	70	.....
Slater Nat'l Bank	300,000	200,000	551,108	100	162	.....
WOONSOCKET—						
Citizens' Nat. Bank	100,000	§ 32,400	97,900	100	110	115
First Nat. Bank	200,000	§ 106,776	86,823	50	73	75
Nat. Globe Bank	100,000	§ 38,190	57,631	25	37½	40
Nat. Union Bank	150,000	§ 35,342	3,320	50	55	.....
Producers' Nat. Bk.	200,000	§ 78,734	304,586	20	.....	33
Woonsocket Nat. Bk.	200,000	§ 174,421	192,858	50	.....	89

SOUTH CAROLINA.

CHARLESTON—						
Bank of Charleston	300,000	100,000	1,300,959	100	130	132
Carolina Savings Bk	200,000	100,000	1,422,861	100	175	200
Charl. Sav'gs Inst'n.	30,000	50,000	607,597	100	450	500
Colum. Bkg. & Tr. Co.	50,000	3,000	113,970	50	50	51
Enterprise Bank	50,000	3,000	145,168	25	23	25
Exch. Bkg. & Tr. Co.	100,000	†5,000	253,710	100	100	101
First Nat. Bank	200,000	200,000	690,109	100	225	230
Germania Sav. Bank	40,000	100,000	1,882,424	250	1150	1200
Miners' & Merch. Bk.	100,000	10,000	227,173	100	104	105
People's Nat. Bank	250,000	100,000	796,078	100	155	156
Security Savings Bk.	50,000	§ 10,650	392,486	.....	.....	.....
So. Car. Loan & Tr. Co.	250,000	§ 11,252	622,179	100	45	50

TENNESSEE.

CHATTANOOGA—						
Chatt'nooga Bkg. Co.	2,500	.....	.....	100	.....	100
Chatt'nooga Nat. Bk.	300,000	60,000	447,227	100	106	110
Chatt'nooga Sav. Bk.	100,000	§ 3,147	348,597	100	.....	100
Citizens' Bk. & Tr. Co.	225,000	§ 4,573	269,090	100	85	90
First Nat. Bank	200,000	300,000	1,291,809	100	185	195
So. Chatt'ga Sav. Bk.	50,000	7,000	109,416	100	100	105
Third Nat. Bank	150,000	500	315,323	100	80	90
Union Bk. & Tr. Co.	5,000	.....	.....	100	.....	100

*Last sale. †Book value. ‡Part paid in. §Including undivided profits

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
KNOXVILLE—	$	$	$			
City National Bank	200,000	10,000	858,672	100	100	.....
East Tenn. Nat. Bk.	175,000	175,000	999,726	100	*.....	220
Holston Nat. Bank	100,000	15,000	186,714	100	100	.....
Knox Co. Bank & Trust Co.	25,000	500	23,000	100	100	.....
Knoxville Bkg. Co.	50,000	15,000	100,000	100	100	.....
Market Bank	50,000	.....	.....	100	100	.....
Mechanics' Nat. Bk.	100,000	100,000	429,038	100	.....	220
Merchants' Bank	100,000	10,000	.....	100	100	.....
Third Nat. Bank	300,000	43,000	506,169	100	100	.....
MEMPHIS—						
Commerce, National Bank of	500,000	§ 144,000	1,560,000	100	126	127
Continental Nat. Bk.	600,000	18,500	900,000	100	50	55
Continental Sav. Bk.	25,000	5,000	145,000	.....	.....	.....
First Nat. Bank	500,000	§ 71,000	1,200,000	100	100	105
Manhattan Savings Bank & Trust Co.	30,000	90,000	750,000	100	350	400
Memphis Nat. Bank	500,000	§ 143,000	780,000	100	100	102
Memphis Sav. Bank	50,000	8,636	300,000	100	110	115
Memphis Trust Co.	100,000	.....	.....	.....	.....	.....
Mercantile Bank	200,000	2,000	774,000	100	100	105
Security Bk. & Tr. Co.	50,000	10,000	.....	100	.....	.....
State Nat. Bank	250,000	100,000	1,600,000	100	160	165
State Savings Bank	50,000	50,000	265,000	100	150	160
Union & Plant'rs' Bk.	600,000	§ 32,880	1,200,000	100	100	105
Union S. Bk. & Tr. Co.	12,500	.....	100,000	50	120	125
NASHVILLE—						
American Nat. Bank	1,000,000	§ 44,384	1,571,173	100	82	85
City Savings Bank	100,000	20,000	90,000	100	50	55
First National Bank	600,000	§ 90,694	1,023,653	100	25	30
Fourth Nat. Bank	1,000,000	§ 370,441	2,424,324	100	116	117
Merchants' Bank	150,000	§ 6,415	299,105	100	70	75
Nashville Trust Co.	350,000	§ 45,000	.....	100	101	104
Union Bank & Tr. Co.	100,000	30,000	483,000	100	128	.....

TEXAS.

AUSTIN—						
American Nat. Bank	200,000	40,000	379,941	100	*120	125
Austin Nat. Bank	150,000	30,000	307,668	100	110	115
City National Bank	150,000	5,000	178,633	100	.....	100
First National Bank	100,000	§ 33,678	174,824	100	100	110
State Nat. Bank	100,000	50,000	486,182	100	140	150
DALLAS—						
American Nat. Bank	200,000	150,000	1,030,985	100	165	.....
City National Bank	400,000	30,000	1,186,108	100	120	.....
National Bank of Commerce	150,000	1,500	209,000	100	.....	100
Nat. Exchange Bank	300,000	11,000	903,247	100	100	.....
FORT WORTH—						
American Nat. Bank	150,000	§ 8,485	109,910	100	90	100
Far. & Mech. Nat. Bk.	200,000	25,000	165,826	100	.....	60
First National Bank	250,000	125,000	514,941	100	125	140
Fort Worth Nat. Bk.	500,000	100,000	788,998	100	90	100
State National Bank	250,000	40,000	418,357	100	100	110
Nat'l Live Stock Bk.	150,000	10,000	215,228	100	.....	60
Traders' Nat'l Bank	125,000	50,000	139,997	100	125	130
GALVESTON—						
First National Bank	300,000	100,000	263,659	100	.....	.....
Galveston Nat. Bank	250,000	21,000	475,197	100	.....	.....
Island City Sav. B'k.	100,000	210,000	350,000	100	.....	.....
Texas Ld. & L'n Co.	510,000	35,000	.....	100	.....	.....
HOUSTON—						
Commercial N. Bank	200,000	33,000	552,514	100	105	.....
First National Bank	100,000	400,000	1,338,387	100	550	.....
Houston Nat. Bank	100,000	§ 11,500	242,306	100	.....	90
Planters' & Mechans' National Bank	250,000	22,300	227,157	100	50	.....
South Texas N. Bank	500,000	80,000	598,956	100	100	.....
Houston L'd & Tr. Co.	215,000	.....	.....	100	85	.....
SAN ANTONIO—						
Alamo Nat. Bank	250,000	23,000	670,000	100	†.....	120
Lockwood Nat. Bank	100,000	30,000	541,000	100	†.....	130
San Antonio N. Bank	125,000	250,000	1,189,000	100	†.....	250
WACO—						
Citizens' Nat'l Bank	100,000	§ 100,000	214,368	100	150	.....
Far. & Mer. Nat. Bk.	100,000	6,050	58,464	100	.....	85
First National Bank	500,000	§ 100,000	633,513	100	135	.....
Waco State Bank	100,000	20,000	285,000	100	.....	.....
Provident Nat'l B'k.	300,000	§ 20,000	372,892	100	85	90

UTAH.

SALT LAKE CITY—						
Bank of Commerce	100,000	25,000	275,000	100	60	75
Commercial N. Bank	200,000	11,000	400,000	100	55	70
Deseret Nat. Bank	500,000	250,000	1,315,000	100	193	195
Deseret Sav'gs Bank	100,000	19,000	685,000	100	100	105
First National Bank, Park City	50,000	10,000	240,071	100	125	140
Nat. Bank of Repub'c	300,000	22,500	340,000	100	55	65
Salt Lake Valley Loan & Trust Co.	300,000	1,600	.....	100	60	65
State Bank of Utah	500,000	.....	450,000	100	55	60
Utah Commercial & Savings Bank	200,000	40,000	302,550	100	100	105
Utah National Bank	200,000	3,200	297,679	100	55	60
Utah Title Insurance & Trust Co.	150,000	10,000	112,113	1000	.....	1000
Zion's Savings Bank & Trust Co.	200,000	200,000	1,435,000	100	130	145

VIRGINIA.

NORFOLK—						
Bank of Commerce	100,000	§ 88,752	409,321	100	145	150
Citizens' Bank	300,000	§ 191,929	973,373	100	136	140
City National Bank	200,000	§ 16,000	224,214	100	80	85

*Last sale. †Book value. ‡Part paid in. §Including undivided profits.

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
NORFOLK—(Con.)—	$	$	$			
Marine Bank	100,000	§ 142,472	609,399	100	180	200
Norfolk Bk. for Savings & Trusts	206,925	§ 64,846	521,975	100	116	120
Norfolk Nat. Bank	400,000	§233,838	1,872,357	100	145	150
PETERSBURG—						
Petersb.Sav.&Ins.Co	200,000	§ 150,851	882,262	20	31½	.....
The National Bank	100,000	59,000	241,124	100	120	125
RICHMOND—						
Citizens' Bank	200,000	42,000	498,733	25	.....	25
City Bank	400,000	§ 108,703	761,117	25	27	28
First Nat. Bank	600,000	§ 459,125	1,668,271	100	160	.....
Merchants' Nat. Bk.	200,000	§ 276,512	1,675,027	100	172	.....
Metropolitan Bank	125,000	§ 23,508	288,700	25	25	26
Nat. Bk. of Virginia	300,000	60,000	553,457	100	95	.....
Planters' Nat. Bank	300,000	700,000	1,393,646	100	235	.....
Savings Bk. of Rich.	100,000	40,000	562,795	....	.....	.....
Security Bank	200,000	43,000	255,283	100	98	100
State Bk. of Virginia	500,000	240,000	1,412,821	100	134	140
Union Bk. of Richm.	219,750	220,000	979,602	50	110¾	113
Virginia Trust Co	500,000	75,000	.....	100	.....	110

WASHINGTON.

SEATTLE—						
Boston Nat. Bank	180,000	§ 7,294	204,941	100	.....	.....
Dexter,Horton & Co.	200,000	§ 134,047	637,750	100	.....	.....
First Nat. Bank	150,000	§ 86,640	401,339	100	.....	.....
Nat.Bk.of Commerce	300,000	§ 1,141	330,442	100	.....	.....
People's Sav. Bank	100,000	11,840	144,500	100	.....	.....
Puget Sound Nat.Bk.	528,000	§ 64,483	501,987	100	.....	.....
Scandinavian-American Bank	75,000	§ 10,784	170,594	100	.....	.....
Seattle Nat. Bank	250,000	§ 14,867	156,355	100	.....	.....
Washington Nat. Bk.	100,000	§ 28,211	464,110	100	.....	.....
SPOKANE—						
Exchange Nat. Bk.	250,000	§ 74,039	711,577	100	.....	.....
Fidelity Nat. Bank	100,000	§ 21,259	117,124	100	.....	.....
Old Nat. Bank	200,000	§ 16,084	597,451	100	.....	.....
Spok'ne&East.Tr.Co	100,000	§ 7,246	252,737	100	.....	.....
Traders' Nat. Bank	200,000	§ 84,273	772,507	100	.....	.....

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included

	Capital.	Surplus.	Deposits.	P'r	Bid.	Ask.
TACOMA—	$	$	$			
Fidelity Trust Co	500,000	§ 35,000	450,000	100	.....	.....
London & San. F. Bk.	2,450,000	375,000	.....	50	.....	.....
Nat.Bk.of Commerce	200,000	§ 10,408	327,886	100	.....	.....
Pacific Nat. Bank	400,000	§ 20,058	270,640	100	.....	.....
Scandinav.-Am. Bk.	100,000	13,800	52,300	100	.....	.....

WEST VIRGINIA.

WHEELING—						
Bank of Ohio Valley	175,000	20,000	405,000	100	.....	.....
Bank of Wheeling	200,000	§ 31,317	1,054,861	100	.....	.....
City Bk. of Wheeling	150,000	§ 35,000	600,000	100	.....	.....
Commercial Bank	100,000	§ 15,000	531,796	100	.....	.....
Dollar Sav'gs Bank	100,000	§ 19,480	.....	100	.....	.....
Exchange Bank	300,000	§ 35,000	750,000	100	.....	.....
German Bank	80,000	§ 176,000	760,000	100	.....	.....
Nat. Bank of W. Va	200,000	40,000	469,688	100	.....	.....
People's Bank	100,000	§ 46,900	327,000	100	.....	.....
South Side Bank	25,000	§ 5,000	135,000	100	.....	.....
Wheel. Title & Tr. Co.	102,100	.....	189,212	100	.....	.....

WISCONSIN.

LA CROSSE.						
Batavian Bank	200,000	§ 22,000	1,200,000	100	.....	135
ExchangeState Bank	25,000	2,500	69,836	100	.....	100
German-Amer. Bank	50,000	§ 8,000	193,837	100	*	125
Nat. Bk. of La Crosse	250,000	§ 58,000	975,000	100	*	160
Security Savings Bk.	50,000	§ 2,614	58,448	100	.....	100
State B'k of La Crosse	50,000	40,000	400,000	100	*	150
MILWAUKEE.—						
Central Nat. Bank	300,000	§ 63,239	2,316,018	100		
First National Bank	1,000,000	§ 339,903	10,898,423	100		
German-Amer. Bank	100,000	§ 9,107	330,264	100		
Marshall & Ilsley B'k	300,000	§ 28,768	2,657,881	100		
Mil. Nat. Bank of W.	450,000	§ 35,054	1,060,829	100		
Nat. Exchange Bank	500,000	§ 114,943	3,631,662	100		
Second Ward Sav. Bk	200,000	300,000	3,770,964	....		
West Side Bank	100,000	§ 5,283	304,968	100		
Wisconsin Marine & Fire Ins. Co. Bank	500,000	65,444	1,826,544	100		
Wisconsin Nat. Bank	1,000,000	§ 216,306	5,964,344	100		
Milwaukee Trust Co.	100,000	7,000	.....	100		
Wisconsin Trust Co.	250,000	§ 4,000	.....	100		

Impossible to make quotations, no transactions having occurred for years in some instances.

* Last sale. † Book value. ‡ Part paid in. § Undiv'd profits included.

